



Shanklin
United Reformed Church Charity

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2023

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2023

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2023 until the date this report was approved are listed below. There were no changes at our AGM in March:

Minister	Rev Brian Harley	Chairman
Elected Elders	Miss Sheilagh Courtnage	
	Mrs Yvonne Sparks	
	Mr David White	
	Mr Robin Wightman	Secretary
	Mr Roy Wilson	
	Mr Alan Hutton	
	Mrs Janet Moore	
	Mrs Karen Ogier	

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly Elders meetings have continued on Zoom and Members Meetings have been held in person with a Zoom facility for others to connect which has continued to work very well.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are usually held six times a year.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregation at Ryde, though they have remained as two separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde. Local pastorate expenses are shared.

Achievements and Performance

At the end of 2023, the membership of the church stood at 86.

Two members sadly died during the year. No new members were received.

Numbers on Sundays have gradually increased and quite a few people also watch the livestream on YouTube; this has continued to be a real lifeline for a few house-bound members and a blessing to some more distant friends.

The Tuesday Bible Bite has continued each week and now begins with a short time of fellowship over coffee and cake. Several mid-week fellowship groups meet regularly, and another Alpha Course was run with a handful of people in the Autumn. Some of our meetings and groups still utilise Zoom as this makes coming together much easier and time efficient. Our News sheet is emailed out each weekend and some copies are distributed by hand or post.

Worship is led in two local care homes each month and the church have this year set up a licence with BRF under their Anna Chaplaincy scheme. The first person was commissioned in December to work among old people in the community

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A great success story has been the open door and warm space on a Wednesday which is called The Well. Soon after this got up and running, we were joined on a fortnightly basis by the Living Well and Early Help service which is now run by Aspire in Ryde. This partnership has seen the group blossom and grow as many local people have been welcomed and offered a safe place to relax and talk.

It has been encouraging to see a few more children joining with us in worship. Though numbers are still small, we do now have a regular group, and this is very much enjoyed by those who come. Messy Church has continued to be very successful in drawing in a good number of local families and our weekly toddler group is often bursting at the seams. We have regular contact with several local schools both through our minister taking assemblies and a few class sessions and the Open the Book team which enacts Bible stories.

A few of our members join in afternoon or evening worship with other local Christians and some other shared activities such as on Good Friday, Easter sunrise and breakfast. A joint music group shared songs and gave out 200 gift bags at the Christmas Community Day in Sandown

Members have again been very generous in supporting our work and giving has remained consistent. They have continued to get behind wider mission including helping our partner church and its school in Uganda, IW Youth For Christ, Street and School Pastors, a new Christians Against Poverty project on the Island, and support for persecuted Christians. There have also been additional thank-offerings at Harvest time for the work with mums and babies at the local YMCA and the Foodbank, and at Christmas for suffering believers in Egypt.

Financial Review

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £64,881 this year, which is £3926 up on last year (£60,955). We also received a legacy of £3,000, a donation from the bookshop of £920 and £2,380 of other income. The day to day running expenses have also risen this year to £71,632 from £69,968 last year. Which means that the General Fund has a cash balance at the year-end of £19,202 (last year £20,881).

We continue to be extremely grateful to our regular congregation who have continued to support us financially.

The Youth Worker Fund stands at £9,274 at the year end, the same as last year. We are still considering the best way to move forward with the youth work.

The Maintenance Fund stands at £484 at the year end. (last year £4,286). We installed secondary window glazing and undertook further work on the PA and AV systems to assist with the live streaming of services and other meetings. We had a gift day for this which raised £7,649 and we also received grants towards this work of £8,753. The total cost for the glazing was £15,928 and £2,576 was spent on the PA and AV Work. We are hoping to do some additional work on the PA and AV systems in the coming year for which further grants are available.

For some time, it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting. This year the donations were £588 short of this target and we will be aiming to make this up during 2024.

Reserves Policy

The Church does not have a reserves policy.

Shanklin United Reformed Church Charity

Financial Statements Year Ended 31 December 2023

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2023.

Colin Tamcken

Date 28/02/24

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2023, which are set out on page 11.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of S 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: R. Uleydo Date: 21/3/24

Name and address of the Independent Examiner:

Rev Uleydo FCCA
1 Ashleigh Cellars, Wilton.

Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 21 MARCH 2024 and signed on its behalf by

Name REV BRIAN HARLEY

Signature

B. Harley

Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2023

	<u>Notes</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> £	<u>2022</u> <u>Total</u> £
<u>Income</u>						
Offertory Cash		16,799	3,524	0	20,323	18,634
Gift Aid		37,257	3,300	0	40,557	32,745
Tax reclaimed		10,825	825	0	11,650	9,576
Other Income		3,925	0		3,925	1,327
		<u>68,806</u>	<u>7,649</u>	<u>0</u>	<u>76,455</u>	<u>62,282</u>
Bookshop			1,365		1,365	698
Shanklin URC Youth			0		0	35
Dividends and Interest		215		0	215	12
Miscellaneous		1,666	0	0	1,666	1,794
Caturpillars			1,008		1,008	1,148
The Well			366		366	0
Grants		494	8,753	0	9,247	495
Total Income		<u>71,181</u>	<u>19,141</u>	<u>0</u>	<u>90,322</u>	<u>66,464</u>
<u>Payments</u>						
Ministry & Mission Fund		37,992			37,992	37,992
Bookshop			1,663		1,663	967
Shanklin URC Youth			0		0	0
Manse		3,183			3,183	3,058
Church		16,089	22,624		38,713	17,664
Donations	5	5,900			5,900	8,575
Miscellaneous		6,003			6,003	5,993
Caturpillars			767		767	706
The Well			246		246	0
Depreciation	2	0			0	0
Youthworker				0	0	0
Total Payments		<u>69,167</u>	<u>25,300</u>	<u>0</u>	<u>94,467</u>	<u>74,955</u>
Transfers Between Funds	4	-2,465	2,465	0	0	0
Net Income		-451	-3,694	0	-4,145	-8,491
Fund Balances Brought Forward		21,393	10,891	9,274	41,558	50,049
Fund Balances Carried Forward		<u>20,942</u>	<u>7,197</u>	<u>9,274</u>	<u>37,413</u>	<u>41,558</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity

Balance Sheet as at 31 December 2023

	<u>Note:</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> £	<u>2022</u> <u>Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		2160			2,160	1,180
Bookshop Stock			1240		1,240	1,539
Cash at bank		19202	611	9274	29,087	34,524
Shanklin URC Youth Account			844		844	844
Bookshop accounts			2984		2,984	2,983
Cash in Hand		0	1518		1,518	1,156
Total Current Assets		<u>21,362</u>	<u>7,197</u>	<u>9,274</u>	<u>37,833</u>	<u>42,226</u>
Current Liabilities						
Agency Collections	5	420			420	668
Creditors		0			0	0
Total Current Liabilities		<u>420</u>	<u>0</u>	<u>0</u>	<u>420</u>	<u>668</u>
Net Assets		<u><u>20,942</u></u>	<u><u>7,197</u></u>	<u><u>9,274</u></u>	<u><u>37,413</u></u>	<u><u>41,558</u></u>

	<u>Note:</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> £	<u>2022</u> <u>Total</u> £
Church Funds						
General Fund	3	20942			20,942	21,393
Bookshop	3		4224		4,224	4,522
Shanklin URC Youth Account	3		844		844	844
Maintenance Fund			464		464	4,286
Caturpillars Fund			1546		1,546	1,239
The Well			120		120	0
Youth Worker Fund				9274	9,274	9,274
Total Church Funds		<u><u>20,942</u></u>	<u><u>7,197</u></u>	<u><u>9,274</u></u>	<u><u>37,414</u></u>	<u><u>41,558</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity

General Fund Statement for the Year Ended 31 December 2023

General Fund

<u>Receipts</u>			<u>Payments</u>		
	<u>Notes</u>	<u>2023</u>	<u>2022</u>		
Offertory - Cash		16,799	18,634	Ministry & Mission Fund	37,992
- Gift Aid		37,257	32,745		37,992
Tax Reclaimed		10,825	9,576		
Legacy		3,000	0	<u>Manse</u>	
Bookshop Donations		920	500	Water	444
Link		0	0	Insurance	0
Catering		5	0	Council Tax	2,228
Weddings		0	0	Maintenance	511
		68,806	61,455		3,183
					3,058
<u>Dividends and Interest</u>				<u>Church</u>	
Investments		0	0	Electricity	2,478
Bank Interest		215	12	Gas	2,131
		215	12	Water	308
				Insurance	5,061
				Piano Tuning	85
				PA/Projection Expenses	0
				Cleaning	2,933
				Mileage/Travel costs	851
				Fixed Car Allowance	1,365
				Post and Telephone	877
					16,089
					11,950
<u>Miscellaneous</u>				<u>Donations</u>	
Photocopying/Tapes		0	0	Donations Made	5,900
Ryde URC Expenses Contribution		1,386	1,568		8,575
For Queens Books		0	114		
Harvest Supper		255	0	<u>Miscellaneous</u>	
Freedom in Christ Books		0	0	Queens Books	0
Other		25	112	Pulpit Supply	1,306
		1,666	1,794	Copyright Licence	1,108
				Office Requisites	561
				Photocopier	1,525
				Teaching Materials	0
				Catering	698
				Harvest Supper	255
				Software Licence/Web Site Costs	229
				Other	321
					6,003
					5,993
<u>Grants</u>				<u>Transfers Between Funds</u>	
Other Grant		0	0	Transfer to Maintenance Fund	2,400
Manse Repairs Grant		494	495	Transfer to Caturpillars	65
		494	495		2,465
					2,400
<u>Transfers Between Funds</u>				<u>Depreciation</u>	
		0	0		2
					0
					0
Total Receipts		71,181	63,756	Total Payments	71,632
Net Income - General Fund		-451	-6,212		69,968

Shanklin URC Bookshop

Profit and Loss 1st January 2023 to 31st December 2023

	<u>2023</u>		<u>2022</u>
Sales		1,365	698
Opening Stock	1,539		1,807
Purchases	372		149
	<u>1,911</u>		<u>1,956</u>
Less closing stock	<u>1,240</u>	671	<u>1,539</u>
			417
Gross Profit		694	281
Expenses			
Bags/labels	0		0
Staff	60		50
General Expenses	2		0
Postage & Stationery	10		0
Shop Maintenance	<u>0</u>	72	<u>0</u>
			50
Less: Donations to General Fund		920	500
Net Profit		<u><u>-298</u></u>	<u><u>-269</u></u>

Bookshop Assets			
Stock		1,240	1,539
Current Account		2,954	2,953
Cash in Hand		<u>30</u>	<u>30</u>
		<u><u>4,224</u></u>	<u><u>4,522</u></u>

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2023

	<u>2023</u>		<u>2022</u>
<u>Receipts</u>			
Basement Café	0		0
Transfer from General Fund	0		0
Other Receipts	0		35
Compassion	<u>0</u>		<u>0</u>
Total Receipts	0		35
<u>Payments</u>			
Basement Café Costs	0		0
Trips Out	0		0
Resources	0		0
Compassion	0		0
Miscellaneous	<u>0</u>	0	<u>0</u>
			0
Net Income/Deficit		<u><u>0</u></u>	<u><u>35</u></u>
Youth Accounts			
Cash in Hand		0	0
Cash at Bank		<u>844</u>	<u>844</u>
		<u><u>844</u></u>	<u><u>844</u></u>

Shanklin United Reformed Church Charity

Designated Fund Statements for the Year Ended 31 December 2023

Maintenance Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Gift Day Donation - Cash	3,524	0	Fire/Intruder Alarms	435	451
Gift Day Donation - Gift Aid	3,300	0	Boiler Servicing Etc	156	856
Tax Reclaimed	825	0	Other Repairs	1,414	1,115
URC Wessex Trust Grant - Windows	7,171	827	Building Work	1,760	2,954
URC Wessex Trust Grant - AV	1,582	0	Windows Secondary Glazing	15,928	0
Transfer From General Fund	2,400	2,400	PA and AV Work	2,576	338
			Clock Servicing etc	355	338
	<u>18,802</u>	<u>3,227</u>		<u>22,624</u>	<u>6,052</u>
Net Income/Deficit	-3,822	-2,825			

Caturpillars Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Subscriptions	968	1,093	Food/Drink	428	274
Messy Church	0	55	Equipment	0	20
Donations	40	0	Stationery	72	200
Other Income	0	0	Craft Materials	0	0
Transfer From General Fund	65	0	Donations	82	0
			To Shanklin URC (Gen Fund)	185	212
	<u>1,073</u>	<u>1,148</u>		<u>767</u>	<u>706</u>
Net Income/Deficit	306	442			

The Well Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Donations	366	0	Refreshments	172	0
			Misc Expenses	74	0
	<u>366</u>	<u>0</u>		<u>246</u>	<u>0</u>
Net Income/Deficit	120	0			

Shanklin United Reformed Church Charity

Restricted Fund Statements for the Year Ended 31 December 2023

Youth Worker Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0			
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Net Income/Deficit	0	0			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2023

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2023

2 Fixed Assets

	<u>2023</u>	<u>2022</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Depreciation		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Net Book Value		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2023 at £10,092,072 (2022 £9,344,511)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2023 at £215,573 (2022 £215,573)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,240
- Debtors	2,160	0
- Cash in hand/bank	19,202	2,984
Current Liabilities - Creditors	-420	0
	<u>20,942</u>	<u>4,224</u>

4 Transfers Between Funds

	<u>2023</u>	<u>2022</u>
Transfer from General Fund to Maintenance Fund	2,400	2,400
Transfer from General Fund to Caturpillars Fund	65	0

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2023

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2023</u>	<u>2022</u>	<u>Agency Collections</u>	<u>2023</u>	<u>2022</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	1,500	3,000	Romans One Eleven Trust	292	123
GEAR	100	100	Tear Fund	110	264
JCWGVA (God Pod)	500	500	Caring 4 Gods People	39	0
Street Pastors	1,000	1,000	YMCA - Mother & Baby Facility	967	0
CWTIS	0	0			
Wight Churches	150	150			
Evangelical Alliance	100	100	<u>Christmas Appeals</u>		
CAP	750	125	Release International - 2023	381	0
Jews for Jesus	0	500	Operation Mobilisation - 2022	95	624
Anna Chaplaincy	100	0	Mercy Ships - 2021	0	177
IW Foodbank	0	500			
Freedom in Christ Ministries	0	400			
Tear Fund	0	500			
				1,884	1,188
<u>Persecuted Church</u>					
Release International	0	150			
Caring 4 Gods People	500	0			
Open Doors	0	150			
Elam UK	0	200			
	5,900	8,575	<u>Agency Collections - Current Liabilities</u>		
			(Balance not paid over at Year End)		
Offertory Giving	64,881	60,955	Release International	381	0
			Caring 4 Gods People	39	0
			Operation Mobilisation	0	624
			Romans One Eleven Trust	0	44

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.