

Shanklin
United Reformed Church Charity

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2022

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2022

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2022 until the date this report was approved are listed below. There was an election at our AGM in March when changes occurred:

Minister	Rev Brian Harley	Chairman
Elected Elders	Mr Peter Dawson	Until March
	Ms Lou-Rosanna Jupe	Until March
	Miss Sheilagh Courtnage	
	Mrs Yvonne Sparks	
	Mr David White	
	Mr Robin Wightman	Secretary
	Mr Roy Wilson	
	Mr Alan Hutton	Elected in March
	Mrs Janet Moore	Elected in March
	Mrs Karen Ogier	Elected in March

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly Elders meetings have continued on Zoom and Members Meetings have been held in person with a Zoom facility for others to connect which has continued to work very well.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are held usually held six times a year.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregation at Ryde, though they have remained as two separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde. Local pastorate expenses are shared.

Achievements and Performance

At the end of 2022, the membership of the church stood at 88.

Eight members have been removed from the role having moved away or ceased to attend worship and nine people were received into membership.

After a couple of difficult years of Covid restrictions, church life began to slowly return to some kind of normality, though people remained cautious for some months. Numbers on Sundays have not returned to pre-Covid levels but quite a lot of people watch the livestream on YouTube; this has been a real lifeline for a few house-bound members and a blessing to some more distant friends.

The Tuesday Bible Bite has continued each week though it has not been possible as yet to resume lunches. Several mid-week fellowship groups have resumed regular meetings and we ran a very successful Freedom In Christ series in the autumn after the last course was sadly interrupted by the lockdown in 2020. A number of regular meetings and groups still utilise Zoom as this makes coming together much easier and time efficient.

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2022

Our weekly Newssheet continues to be emailed out and a quite a few copies distributed by hand or post to those not online.

We offer children's activities on three Sundays a month but sadly only see a few children from time to time, but our Messy Church has continued to be very successful in drawing in a good number of local families. Our toddler group is still very popular and provides a warm welcome for young families from the community. We have regular contact with several local schools both through our minister and the Open the Book team which enacts Bible stories in collective worship times. We continue to prayerfully explore how we might reach out more effectively to the younger generation.

A few of our members join in afternoon or evening worship with other local Christians and some shared activities resumed such as on Good Friday, at Easter sunrise and the summer open air meetings at Rylstone Gardens. There was also some very effective engagement with local people and visitors during the Queen's Platinum Jubilee celebrations.

Members have again been very generous in supporting our work and giving has remained strong. They have continued to get behind wider mission including helping our partner church and its school in Uganda, IW Youth For Christ, Street and School Pastors, work to support persecuted Christians and Jews for Jesus. There have also been additional thank-offerings at Harvest time for the work of Tearfund in Nepal and the local Foodbank, and at Christmas for relief work in Ukraine. As the cost-of-living crisis began to hit, we started plans to open a warm welcome space and have also committed to supporting a new Island project for Christians Against Poverty (CAP).

Financial Review

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £60,955 this year, which is £1,419 up on last year (£59,536). As the Church activities have continued to return to normal after the covid restrictions of the last few years the day to day running expenses have also risen this year to £69,968 from £61,917 last year. Which means that the General Fund has a cash balance at the year-end of £20,881 (last year £27,637).

We continue to be extremely grateful to our regular congregation who have continued to support us financially.

The Youth Worker Fund stands at £9,274 at the year end, the same as last year. We are still considering the best way to move forward with the youth work.

The Maintenance Fund stands at £4,286 at the year-end (last year £6,773). Some further redecoration work was carried out this year. We are continuing to transfer £200 per month from the General Fund to the Maintenance Fund as a provision towards the ongoing maintenance of the Church.

For some time, it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting.

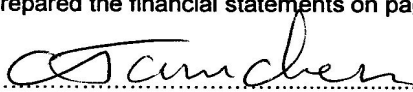
This year it was decided by the Church Meeting that we would also donate 10% of the legacy received in 2021 and makeup for slight short fall in donations last year, so we have made gifts greater than the 10%, this year.

Shanklin United Reformed Church Charity

Financial Statements Year Ended 31 December 2022

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2022.


Colin Tamcken

Date 20/02/2023

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2022, which are set out on pages 4 to 11.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:  Date: 15.3.2023

Name and address of the Independent Examiner:

Rob Ulyeto FCCA
1 Ashleigh Cellways
Wick, 10W
PO38 2DD

Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 23/03/2023 and signed on its behalf by

Name ROBIN WIGHTMAN

Signature 

Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2022

	<u>Notes</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> £	<u>2021</u> <u>Total</u> £
<u>Income</u>						
Offerory Cash		18,634	0	0	18,634	16,285
Gift Aid		32,745	0	0	32,745	34,720
Tax reclaimed		9,576	0	0	9,576	8,881
Other Income		500	827		1,327	14,412
		<u>61,455</u>	<u>827</u>	<u>0</u>	<u>62,282</u>	<u>74,298</u>
Bookshop			698		698	43
Shanklin URC Youth			35		35	0
Dividends and Interest		12		0	12	1
Miscellaneous		1,794	0	0	1,794	1,627
Caturpillars			1,148		1,148	594
Grants		495		0	495	495
Total Income		<u>63,756</u>	<u>2,708</u>	<u>0</u>	<u>66,464</u>	<u>77,058</u>
<u>Payments</u>						
Ministry & Mission Fund		37,992			37,992	37,584
Bookshop			967		967	43
Shanklin URC Youth			0		0	0
Manse		3,058			3,058	2,993
Church		11,950	5,714		17,664	14,985
Donations	6	8,575			8,575	5,050
Miscellaneous		5,993			5,993	3,109
Caturpillars			706		706	649
Depreciation	2	0			0	0
Youthworker				0	0	0
Total Payments		<u>67,568</u>	<u>7,387</u>	<u>0</u>	<u>74,955</u>	<u>64,413</u>
Transfers Between Funds		-2,400	2,400	0	0	0
Net Income		-6,212	-2,279	0	-8,491	12,645
Fund Balances Brought Forward		27,605	13,170	9,274	50,049	37,404
Fund Balances Carried Forward		<u>21,393</u>	<u>10,891</u>	<u>9,274</u>	<u>41,558</u>	<u>50,049</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity

Balance Sheet as at 31 December 2022

	<u>Note:</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> £	<u>2021</u> <u>Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		1180			1,180	1,183
Bookshop Stock			1539		1,539	1,807
Cash at bank		20881	4369	9274	34,524	43,784
Shanklin URC Youth Account			844		844	809
Bookshop accounts			2983		2,983	2,984
Cash in Hand		0	1156		1,156	697
Total Current Assets		<u>22,061</u>	<u>10,891</u>	<u>9,274</u>	<u>42,226</u>	<u>51,264</u>
Current Liabilities						
Agency Collections	5	668			668	1,065
Creditors		0			0	150
Total Current Liabilities		<u>668</u>	<u>0</u>	<u>0</u>	<u>668</u>	<u>1,215</u>
Net Assets		<u>21,393</u>	<u>10,891</u>	<u>9,274</u>	<u>41,558</u>	<u>50,049</u>

	<u>Note:</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> £	<u>2021</u> <u>Total</u> £
Church Funds						
General Fund	3	21393			21,393	27,605
Bookshop	3		4522		4,522	4,791
Shanklin URC Youth Account	3		844		844	809
Maintenance Fund			4286		4,286	6,773
Caturpillars Fund			1239		1,239	797
Youth Worker Fund				9274	9,274	9,274
Total Church Funds		<u>21,393</u>	<u>10,891</u>	<u>9,274</u>	<u>41,558</u>	<u>50,049</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity

General Fund Statement for the Year Ended 31 December 2022

General Fund

<u>Receipts</u>			<u>Payments</u>		
	<u>Notes</u>	<u>2022</u>	<u>2021</u>		
Offertory - Cash		18,634	16,185	Ministry & Mission Fund	37,992
- Gift Aid		32,745	34,520		37,584
Tax Reclaimed		9,576	8,831		
Legacy		0	14,412	<u>Manse</u>	
Bookshop Donations		500	0	Water	395
Link		0	0	Insurance	0
Catering		0	0	Council Tax	2,127
Weddings		0	0	Maintenance	536
		61,455	73,948		3,058
					2,993
<u>Dividends and Interest</u>				<u>Church</u>	
Investments		0	0	Electricity	1,637
Bank Interest		12	1	Gas	493
		12	1	Water	229
				Insurance	4,505
				Maintenance (Garden)	0
				Piano Tuning	53
				PA/Projection Expenses	900
				Cleaning	1,412
				Mileage/Travel costs	747
				Fixed Car Allowance	1,374
				Post and Telephone	600
					11,950
					10,781
<u>Miscellaneous</u>				<u>Donations</u>	
Photocopying/Tapes		0	0	Donations Made	8,575
Ryde URC Expenses Contribution		1,568	1,323		5,050
For Queens Books		114	0		
Fellowship Lunch		0	0		
Freedom in Christ Books		0	0		
Other		112	304		
		1,794	1,627	<u>Miscellaneous</u>	
				Queens Books	703
				Pulpit Supply	660
				Copyright Licence	1,042
				Office Requisites	714
				Photocopier	1,791
				Teaching Materials	476
				Catering	286
				Messy Church	0
				Software Licence/Web Site Costs	152
				Other	169
					5,993
					3,109
<u>Grants</u>				<u>Transfers Between Funds</u>	
Other Grant		0	0	Transfer to Maintenance Fund	2,400
Manse Repairs Grant		495	495		2,400
		495	495		
<u>Transfers Between Funds</u>				<u>Depreciation</u>	
		0	0		0
					0
Total Receipts		63,756	76,071	Total Payments	69,968
Net Income - General Fund		-6,212	14,154		61,917

Shanklin URC Bookshop

Profit and Loss 1st January 2022 to 31st December 2022

	<u>2022</u>	<u>2021</u>
Sales	698	43
Opening Stock	1,807	1,850
Purchases	149	0
	<u>1,956</u>	<u>1,850</u>
Less closing stock	<u>1,539</u>	<u>1,807</u>
	417	43
Gross Profit	281	0
Expenses		
Bags/labels	0	0
Staff	50	0
General Expenses	0	0
Postage & Stationery	0	0
Shop Maintenance	0	0
	<u>50</u>	<u>0</u>
Less: Donations to General Fund	500	0
Net Profit	<u><u>-269</u></u>	<u><u>0</u></u>

Bookshop Assets		
Stock	1,539	1,807
Current Account	2,953	2,954
Cash in Hand	30	30
	<u>4,522</u>	<u>4,791</u>

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2022

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Basement Café	0	0
Transfer from General Fund	0	0
Other Receipts	35	0
Compassion	0	0
Total Receipts	<u>35</u>	<u>0</u>
<u>Payments</u>		
Basement Café Costs	0	0
Trips Out	0	0
Resources	0	0
Compassion	0	0
Miscellaneous	0	0
	<u>0</u>	<u>0</u>
Net Income/Deficit	<u><u>35</u></u>	<u><u>0</u></u>
Youth Accounts		
Cash in Hand	0	0
Cash at Bank	844	809
	<u>844</u>	<u>809</u>

Shanklin United Reformed Church Charity

Designated Fund Statements for the Year Ended 31 December 2022

Maintenance Fund

<u>Receipts</u>	<u>2022</u>	<u>2021</u>	<u>Payments</u>	<u>2022</u>	<u>2021</u>
Gift Day Donation - Cash	0	100	Fire/Intruder Alarms	451	448
Gift Day Donation - Gift Aid	0	200	Boiler Servicing Etc	856	240
Tax Reclaimed	0	50	Other Repairs	1,115	1,008
URC Wessex Trust Grant	827	0	Building Work	2,954	2,508
			Clock Servicing etc	338	0
Transfer From General Fund	2,400	2,400			
	3,227	2,750		5,714	4,204
Net Income/Deficit	-2,487	-1,454			

Caturpillars Fund

<u>Receipts</u>	<u>2022</u>	<u>2021</u>	<u>Payments</u>	<u>2022</u>	<u>2021</u>
Subscriptions	1,093	494	Food/Drink	274	482
Messy Church	55	0	Equipment	20	0
Donations	0	0	Stationery	200	0
Other Income	0	100	Craft Materials	0	0
			Donations	0	85
			To Shanklin URC (Gen Fund)	212	82
	1,148	594		706	649
Net Income/Deficit	442	-55			

Shanklin United Reformed Church Charity

Restricted Fund Statements for the Year Ended 31 December 2022

Youth Worker Fund

<u>Receipts</u>	<u>2022</u>	<u>2021</u>	<u>Payments</u>	<u>2022</u>	<u>2021</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0			
Grants Received	0	0			
	0	0		0	0
Net Income/Deficit	0	0			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2022

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2022

2 Fixed Assets

	<u>2022</u>	<u>2021</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Depreciation		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Net Book Value		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2022 at £9,344,511 (2021 £8,306,232)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2022 at £215,573 (2021 £178,899)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,539
- Debtors	1,180	0
- Cash in hand/bank	20,881	2,983
Current Liabilities - Creditors	-668	0
	<u>21,393</u>	<u>4,522</u>

4 Transfers Between Funds

	<u>2022</u>	<u>2021</u>
Transfer from General Fund to Maintenance Fund	2,400	2,400

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2022

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2022</u>	<u>2021</u>	<u>Agency Collections</u>	<u>2022</u>	<u>2021</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	3,000	1,500	Romans One Eleven Trust	123	727
GEAR	100	100	Tear Fund	264	0
JCWGVA (God Pod)	500	500	Christian Aid	0	136
Street Pastors	1,000	1,000			
CWTIS	0	0			
Wight Churches	150	150			
Evangelical Alliance	100	100	<u>Christmas Appeals</u>		
CAP	125	0	Operation Mobilisation - 2022	624	0
Jews for Jesus	500	0	Mercy Ships - 2021	177	1,065
IW Foodbank	500	0	Operation Mobilisation - 2020	0	5
Freedom in Christ Ministries	400	0			
Tear Fund	500	0			
				1,188	1,933
<u>Persecuted Church</u>					
Release International	150	150			
Barnabas Fund	0	150			
Open Doors	150	200			
Elam UK	200	0			
	8,575	5,050	<u>Agency Collections - Current Liabilities</u>		
			(Balance not paid over at Year End)		
Offertory Giving	60,955	59,536	Operation Mobilisation	624	0
			Mercy Ships	0	1065
			Romans One Eleven Trust	44	0

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.