

SHANKLIN UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1130459

Details

Other names	SHANKLIN URC CHARITY
Status	Registered
Legal form	Previously excepted
Registered	2009-07-07
Register	View on the Charity Commission register

Contact

Address	20 Victoria Avenue Shanklin PO37 6PN
Phone	01983865523
Website	www.shanklinurc.co.uk

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£90,472	£85,832	-	-
2024-12-31	£73,115	£82,823	-	-
2023-12-31	£90,322	£94,467	-	-
2022-12-31	£66,464	£74,955	-	-
2021-12-31	£77,058	£64,413	-	-
2020-12-31	£80,095	£76,496	-	-

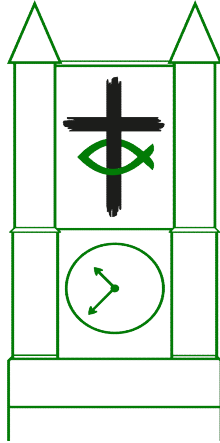
Trustees

Name	Role	Appointed
Rev BRIAN CHRISTOPHER HARLEY	Chair	
Alan Hutton		2022-03-24
Ann Foster		2024-03-21
Carol Turner		2026-03-26
Lou Rosanna Jupe		2025-03-27
Malcom Stevens		2024-03-21
Paul Fryatt		2026-03-26
Robin Arthur Douglas Wightman		2018-03-22
Sheilagh Gail Courtnage		2021-07-22

SHANKLIN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130459

Accounts



**Shanklin
United Reformed Church Charity**

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2025

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2025

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2025 until the date this report was prepared are listed below:

Minister	Rev Brian Harley	Chairman
Elected Elders	Miss Sheilagh Courtnage	
	Mrs Yvonne Sparks	
	Mrs Ann Foster	
	Mr Robin Wightman	Secretary
	Mr Roy Wilson	Resigned in January
	Mr Alan Hutton	
	Mr Malcom Stevens	
	Mrs Karen Ogier	Resigned in January
Elected at AGM	Mrs Lou Jupe	

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. The Elders usually meet each month, and bi-monthly members' meetings are held in person with a Zoom facility for others to connect from home.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are usually held six times a year.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregation at Ryde, though they have remained as two separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde. Local pastorate expenses are shared.

Achievements and Performance

At the end of 2025, the membership of the church stood at 79. Seven new members were received while seven others had resigned. All year round the church welcomes holiday visitors and there have been a lot of new faces from the local community in the congregation over the later part of the year.

Sunday services continue to be times of great encouragement and have been well supported most weeks with signs of growth. Quite a few people also watch the livestream on YouTube which sometimes leads them to attend in person. Our midweek worship on a Tuesday, Bible Bite, has seen an increase in numbers and this is also streamed to YouTube and is appreciated by quite a few people. There are now two weekly prayer meetings, a daytime one at church and an evening one on Zoom, as well as bi-monthly special gatherings.

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2025

Other regular activities comprise The Well, our Wednesday drop-in warm space, several home groups for Bible study and prayer, and our busy parent and toddler group – CatURpillars.

Our ministry extends beyond our walls with monthly worship in two care homes and various school assemblies and visits. We support a member who serves as an Anna Chaplain working among elderly people in the community and two serve as Street Pastors. We seek to work with other local congregations as much as possible with shared worship in the afternoon or evenings and special events and outreach at Easter and Christmas.

Though we only have a few young people at our Sunday gatherings we continue to explore how to rekindle our youth and children's work and have agreed to release funds to support the new Youth for Christ worker for the area. We run Messy Church four times a year which is very popular and our monthly Encounter café services tend to draw in a few more younger faces.

It has been encouraging that giving has again increased a little, but it was agreed to hold a Gift Day as our annual outgoings regularly exceed income. In spite of this, the church still feels it right to continue to get behind wider mission. Regular gifts are made to support our partner church and its school in Uganda, persecuted Christians in Pakistan, and more locally - IW Youth For Christ, Street and School Pastors, and the Christians Against Poverty Debt Centre. There have also been additional thank-offerings at Harvest time for TEARFUND's Transforming Communities programme and the local Foodbank, and at Christmas for the work of the local hospice and the YMCA Mother and Baby Unit.

Financial Review

The General Fund is used for the day to day running of the Church and associate activities. The accounts show the offertory income (and the tax reclaimed on it) totalled £81,545 this year, which is up on last year (£64,221) by £17,324, a large part of the increase was due to the Gift day held in May. The total income into the General Fund for the year from all sources was £85,461. The day to day running expenses have also risen again this year to £79,981 from £75,726 last year. Which means that the General Fund has a cash balance at the year-end of £16,267 (last year £10,672).

We continue to be extremely grateful to our regular congregation who have continued to support us financially.

The Youth Worker Fund stands at £6,274 at the year end, the same as last year. We are looking to donate this balance to a new youth work project in the Sandown Bay area over the next two years.

The Maintenance Fund stands at £848 at the year end. (last year £2,033). Of this £336 relates to the balance of the gifts and grants for the work on the PA and AV systems.

For some time, it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting. This year the donations were £1,404 short of this target and we will be aiming to make this up during 2026.

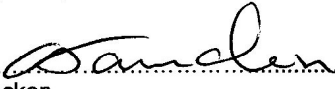
Reserves Policy

The Church does not have a reserves policy.

Shanklin United Reformed Church Charity Financial Statements Year Ended 31 December 2025

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2025.


.....
Colin Tamcken

Date 18/02/26

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2025, which are set out on pages 4 to 11.

Respective responsibilities


The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

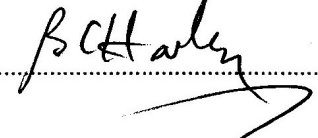
Signed by the Independent Examiner:  Date: 27/3/2026

Name and address of the Independent Examiner:

R Wolgate
1 Ashleigh Cott edge.
Niker
100 PO 38 2 DD.

Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 26 MARCH 2026 and signed on its behalf by

Name: REV BRIAN CHARLEY Signature: 

Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2025

	<u>Notes</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>2024 Total</u> £
<u>Income</u>						
Offertory Cash		29,630	0	0	29,630	24,129
Gift Aid		39,931	0	0	39,931	31,748
Tax reclaimed		11,984	0	0	11,984	10,344
Other Income		320	0	0	320	450
		<u>81,865</u>	<u>0</u>	<u>0</u>	<u>81,865</u>	<u>66,671</u>
Bookshop			862		862	1,039
Shanklin URC Youth			0		0	0
Dividends and Interest		147		0	147	259
Miscellaneous		2,717	0	0	2,717	1,787
Caturpillars			1,123		1,123	1,231
The Well			814		814	814
Grants		732	2,212	0	2,944	1,314
Total Income		<u>85,461</u>	<u>5,011</u>	<u>0</u>	<u>90,472</u>	<u>73,115</u>
<u>Payments</u>						
Ministry & Mission Fund		40,008			40,008	38,400
Bookshop			862		862	1,042
Shanklin URC Youth			0		0	0
Manse		3,937			3,937	2,891
Church		20,163	7,097		27,260	24,264
Donations	5	6,750			6,750	6,350
Miscellaneous		5,423			5,423	5,457
Caturpillars			774		774	589
The Well			818		818	830
Depreciation	2	0			0	0
Youthworker				0	0	3,000
Total Payments		<u>76,281</u>	<u>9,551</u>	<u>0</u>	<u>85,832</u>	<u>82,823</u>
Transfers Between Funds	4	-3,700	3,700	0	0	0
Net Income		5,480	-840	0	4,640	-9,708
Fund Balances Brought Forward		12,041	9,390	6,274	27,705	37,413
Fund Balances Carried Forward		<u>17,521</u>	<u>8,550</u>	<u>6,274</u>	<u>32,345</u>	<u>27,705</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity Balance Sheet as at 31 December 2025

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2024 Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		1,752			1,752	1,783
Bookshop Stock			1,240		1,240	1,185
Cash at bank		16,267	2,495	6,274	25,036	19,126
Shanklin URC Youth Account			844		844	844
Bookshop accounts			2,981		2,981	3,036
Cash in Hand			990		990	2,145
Total Current Assets		<u>18,019</u>	<u>8,550</u>	<u>6,274</u>	<u>32,843</u>	<u>28,119</u>
Current Liabilities						
Agency Collections	5	498			498	414
Creditors		0			0	0
Total Current Liabilities		<u>498</u>	<u>0</u>	<u>0</u>	<u>498</u>	<u>414</u>
Net Assets		<u><u>17,521</u></u>	<u><u>8,550</u></u>	<u><u>6,274</u></u>	<u><u>32,345</u></u>	<u><u>27,705</u></u>

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2024 Total</u> £
Church Funds						
General Fund	3	17521			17,521	12,041
Bookshop	3		4221		4,221	4,221
Shanklin URC Youth Account	3		844		844	844
Maintenance Fund			848		848	2,033
Caturpillars Fund			2537		2,537	2,188
The Well			100		100	104
Youth Worker Fund				6274	6,274	6,274
Total Church Funds		<u><u>17,521</u></u>	<u><u>8,550</u></u>	<u><u>6,274</u></u>	<u><u>32,345</u></u>	<u><u>27,705</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity General Fund Statement for the Year Ended 31 December 2025

General Fund

<u>Receipts</u>	<u>Notes</u>	<u>2025</u>	<u>2024</u>	<u>Payments</u>	<u>Notes</u>	<u>2025</u>	<u>2024</u>
Offertory - Cash		29,630	22,129	Ministry & Mission Fund		40,008	38,400
- Gift Aid		39,931	31,748				
Tax Reclaimed		11,984	10,344				
Legacy		0	0	<u>Manse</u>			
Bookshop Donations		220	450	Water		739	442
The Well - Donation		100	0	Insurance		0	0
Catering		0	0	Council Tax		2,466	2,341
Weddings		0	0	Maintenance		732	108
		<u>81,865</u>	<u>64,671</u>			<u>3,937</u>	<u>2,891</u>
				<u>Church</u>			
				Electricity		2,848	3,613
				Gas		3,478	2,755
				Water		604	531
				Insurance		5,517	5,358
<u>Dividends and Interest</u>				Piano Tuning		90	90
Investments		0	0	PA/Projection Expenses		91	27
Bank Interest		147	259	Cleaning		2,689	2,633
		<u>147</u>	<u>259</u>	Mileage/Travel costs		1,182	1,405
				Fixed Car Allowance		2,753	1,365
				Post and Telephone		911	1,131
						<u>20,163</u>	<u>18,908</u>
				<u>Donations</u>			
<u>Miscellaneous</u>				Donations Made	5	6,750	6,350
In Memoriam		332	0				
Ryde URC Expenses Contribution		1,837	1,468	<u>Miscellaneous</u>			
For Queens Books		0	0	Ishmael Concert		0	250
Harvest Supper		318	269	Pulpit Supply		890	605
Freedom in Christ Books		90	0	Copyright Licence		802	1,073
Other		140	50	Office Expenses		292	604
		<u>2,717</u>	<u>1,787</u>	Photocopier		1,572	1,548
				Teaching Materials		507	0
<u>Grants</u>				Catering		606	721
Other Grant		0	0	Harvest Supper		318	269
Manse Repairs Grant		732	108	Software Licence/Web Site Costs		294	263
		<u>732</u>	<u>108</u>	Other		142	124
						<u>5,423</u>	<u>5,457</u>
				<u>Transfers Between Funds</u>			
				Transfer to Maintenance Fund		3,700	3,720
				Transfer to Caturpillars		0	0
						<u>3,700</u>	<u>3,720</u>
				<u>Depreciation</u>			
					2	0	0
Total Receipts		<u>85,461</u>	<u>66,825</u>	Total Payments		<u>79,981</u>	<u>75,726</u>
Net Income - General Fund		<u>5,480</u>	<u>-8,901</u>				

Shanklin URC Bookshop

Profit and Loss 1st January 2024 to 31st December 2025

	<u>2025</u>	<u>2024</u>
Sales	862	1,039
Opening Stock	1,185	1,240
Purchases	600	447
	1,785	1,687
Less closing stock	1,240	1,185
Gross Profit	317	537
Expenses		
Bags/labels	23	0
Staff	45	50
General Expenses	24	10
Postage & Stationery	5	15
Shop Maintenance	0	15
	97	90
Less: Donations to General Fund	220	450
Net Profit	0	-3
Bookshop Assets		
Stock	1,240	1,185
Current Account	2,951	3,001
Cash in Hand	30	35
	4,221	4,221

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2025

	<u>2025</u>	<u>2024</u>
<u>Receipts</u>		
Basement Café	0	0
Transfer from General Fund	0	0
Other Receipts	0	0
Compassion	0	0
Total Receipts	0	0
<u>Payments</u>		
Basement Café Costs	0	0
Trips Out	0	0
Resources	0	0
Compassion	0	0
Miscellaneous	0	0
	0	0
Net Income/Deficit	0	0
Youth Accounts		
Cash in Hand	0	0
Cash at Bank	844	844
	844	844

Shanklin United Reformed Church Charity Designated Fund Statements for the Year Ended 31 December 2025

Maintenance Fund

<u>Receipts</u>	<u>2025</u>	<u>2024</u>	<u>Payments</u>	<u>2025</u>	<u>2024</u>
Gift Day Donation - Cash	0	2,000	Fire/Intruder Alarms	397	379
Gift Day Donation - Gift Aid	0	0	Boiler Servicing Etc	558	414
Tax Reclaimed	0	0	Other Repairs	384	1,593
URC Wessex Trust Grant - Windows	0	0	Building Work	3,452	2,851
URC Wessex Trust Grant - AV	2,212	1,206	Windows Secondary Glazing	0	0
Transfer From General Fund	3,700	3,720	PA and AV Work	1,875	119
			Clock Servicing etc	431	0
	<u>5,912</u>	<u>6,926</u>		<u>7,097</u>	<u>5,356</u>
Net Income/Deficit	-1,185	1,570			

Caturpillars Fund

<u>Receipts</u>	<u>2025</u>	<u>2024</u>	<u>Payments</u>	<u>2025</u>	<u>2024</u>
Subscriptions	1,123	1,231	Food/Drink	402	322
Messy Church	0	0	Equipment	84	0
Donations	0	0	Stationery	0	0
Other Income	0	0	Craft Materials	0	0
Transfer From General Fund	0	0	Donations	72	49
			To Shanklin URC (Gen Fund)	216	218
	<u>1,123</u>	<u>1,231</u>		<u>774</u>	<u>589</u>
Net Income/Deficit	349	642			

The Well Fund

<u>Receipts</u>	<u>2025</u>	<u>2024</u>	<u>Payments</u>	<u>2025</u>	<u>2024</u>
Donations	814	814	Refreshments	289	270
			Misc Expenses	26	310
	<u>814</u>	<u>814</u>	Donations	503	250
Net Income/Deficit	-4	-16		<u>818</u>	<u>830</u>

Shanklin United Reformed Church Charity Restricted Fund Statements for the Year Ended 31 December 2025

Youth Worker Fund

<u>Receipts</u>	<u>2025</u>	<u>2024</u>	<u>Payments</u>	<u>2025</u>	<u>2024</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0	Donation -YFC Ryde Youth Work Project	0	3,000
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>0</u>	<u>3,000</u>
Net Income/Deficit	0	-3,000			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2025

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2025

2 Fixed Assets

	<u>2025</u>	<u>2024</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Depreciation		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Net Book Value		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2025 at £10,810,869 (2024 £10,435,202)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2025 at £215,573 (2024 £215,573)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,240
- Debtors	1,752	0
- Cash in hand/bank	16,267	2,981
Current Liabilities - Creditors	-498	0
	<u>17,521</u>	<u>4,221</u>

4 Transfers Between Funds

	<u>2025</u>	<u>2024</u>
Transfer from General Fund to Maintenance Fund	3,700	3,720
Transfer from General Fund to Caturpillars Fund	0	0

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2025

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2025</u>	<u>2024</u>	<u>Agency Collections</u>	<u>2025</u>	<u>2024</u>
IW Youth for Christ	1,500	1,200			
Romans One Eleven Trust	1,500	1,500	Tear Fund	492	501
GEAR	100	100	YMCA - Mother & Baby Facility	605	0
Street Pastors	1,500	1,000			
Wight Churches	150	150			
Evangelical Alliance	100	100	<u>Christmas Appeals</u>		
CAP	750	1,150	Mountbatten Hospice -2025	498	0
URC - Myanmar	0	500	YMCA - Mother & Baby Facility -2024	90	414
Anna Chaplaincy	150	150	Release International - 2023	0	130
				<u>1,685</u>	<u>1,045</u>

<u>Persecuted Church</u>		
Caring 4 Gods People	1,000	500

<u>6,750</u>	<u>6,350</u>
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Offertory Giving	81,545	64,221
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Agency Collections - Current Liabilities

(Balance not paid over at Year End)

Mountbatten Hospice	498	0
Release International	0	381
Caring 4 Gods People	0	39

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

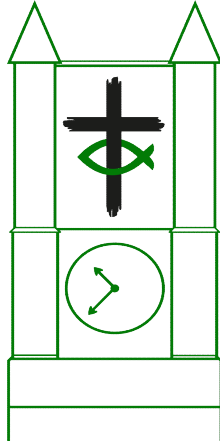
Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.

SHANKLIN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130459

Accounts



**Shanklin
United Reformed Church Charity**

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2024

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2024

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2024 until the date this report was prepared are listed below:

Minister	Rev Brian Harley	Chairman	
Elected Elders	Miss Sheilagh Courtnage		
	Mrs Yvonne Sparks		
	Mr David White		Stood down at AGM in March
	Mr Robin Wightman		Secretary
	Mr Roy Wilson		
	Mr Alan Hutton		
	Mrs Janet Moore		Stood down at AGM in March
	Mrs Karen Ogier		
Elected at AGM	Mrs Ann Burnell		Resigned 1 December
	Mrs Ann Foster		
	Mr Malcom Stevens		

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly Elders meetings have continued on Zoom and Members Meetings have been held in person with a Zoom facility for others to connect which has continued to work very well.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are usually held six times a year.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregation at Ryde, though they have remained as two separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde. Local pastorate expenses are shared.

Achievements and Performance

At the end of 2024, the membership of the church stood at 79. Three new members were received and seven were taken off the role having moved away or ceased to worship with us, and three others resigned.

Numbers on Sundays have been steady with quite a few people also watching the livestream on YouTube; this has continued to be a real lifeline for a few house-bound members and a blessing to some more distant friends. The Tuesday Bible Bite afternoon service has continued each week with people gathering over coffee and cake. Several mid-week fellowship groups also meet regularly. Some of our meetings and groups still utilise Zoom as this makes coming together much easier and time efficient. Our News Sheet is emailed out each weekend and some copies are distributed by hand or post.

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2024

The Well, our warm space on a Wednesday, has continued to be popular but has not attracted as many from the wider community as we had hoped but has been a good connecting place for church folk. The healthy half hour beforehand has proved highly beneficial to our older members and is run by a qualified personal trainer.

Worship is led in two local care homes each month and our Anna Chaplain has done further work among old people in the community.

At the younger end, the weekly CatURpillars toddler group is still very busy, but we only have a few families join us on a Sunday. Our monthly Encounter café services are now a regular feature of our programme once again and attract a few more younger faces, while our quarterly Messy Church continues to be very popular. We have regular contact with several local schools through our minister and the Open the Book team which enacts Bible stories.

A few of our members join in shared evening worship with other local Christians and some other joint activities such as on Good Friday and Easter sunrise with breakfast. A joint music group shared songs at the Christmas Community Day in Sandown with gift bags being distributed.

Members have again been very generous in supporting our work, and giving has increased a little compared to recent years. They have continued to get behind wider mission including helping our partner church and its school in Uganda, famine relief in Myanmar, support for persecuted Christians in Pakistan, and more locally - IW Youth For Christ, Street and School Pastors, and the Christians Against Poverty Debt Centre. There have also been additional thank-offerings at Harvest time for TEARFUND's relief work in the Middle East and the local Foodbank, and at Christmas for the work with mums and babies at the local YMCA

Financial Review

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £64,221 this year, which is very slightly down on last year (£64,881). The day to day running expenses have also risen again this year to £75,726 from £71,632 last year. Which means that the General Fund has a cash balance at the year-end of £10,672 (last year £19,202).

We continue to be extremely grateful to our regular congregation who have continued to support us financially.

The Youth Worker Fund stands at £6,274 at the year end, down from £9,274 last year. We made a gift of £3,000 to the YFC Ryde Youth Work Project during the year

The Maintenance Fund stands at £2,033 at the year end. (last year £463). £2,000 of this balance was a gift towards the additional work on the PA and AV systems which together with a further grant will enable us to complete this in the coming year.

For some time, it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting. This year the donations were £72 short of this target and we will be aiming to make this up during 2025.

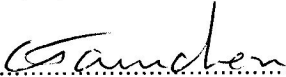
Reserves Policy

The Church does not have a reserves policy.

Shanklin United Reformed Church Charity Financial Statements Year Ended 31 December 2024

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2024.


.....
Colin Tamcken

Date 11/02/25.....

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2024, which are set out on pages 4 to 11.

Respective responsibilities

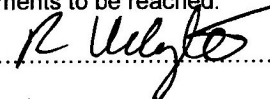
The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: ..... Date: 20.03.2025

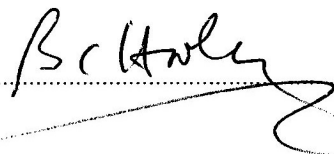
Name and address of the Independent Examiner:

1 Ashleigh Lelway, Nilcon.

Res Ueloyde FCCA.

Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 27 March 2025..... and signed on its behalf by

Name R N B C HARRISON..... Signature 

Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2024

	<u>Notes</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>2023 Total</u> £
Income						
Offertory Cash		22,129	2,000	0	24,129	20,323
Gift Aid		31,748	0	0	31,748	40,557
Tax reclaimed		10,344	0	0	10,344	11,650
Other Income		450	0	0	450	3,925
		<u>64,671</u>	<u>2,000</u>	<u>0</u>	<u>66,671</u>	<u>76,455</u>
Bookshop			1,039		1,039	1,365
Shanklin URC Youth			0		0	0
Dividends and Interest		259		0	259	215
Miscellaneous		1,787	0	0	1,787	1,666
Caturpillars			1,231		1,231	1,008
The Well			814		814	366
Grants		108	1,206	0	1,314	9,247
Total Income		<u>66,825</u>	<u>6,290</u>	<u>0</u>	<u>73,115</u>	<u>90,322</u>
Payments						
Ministry & Mission Fund		38,400			38,400	37,992
Bookshop			1,042		1,042	1,663
Shanklin URC Youth			0		0	0
Manse		2,891			2,891	3,183
Church		18,908	5,356		24,264	38,713
Donations	5	6,350			6,350	5,900
Miscellaneous		5,457			5,457	6,003
Caturpillars			589		589	767
The Well			830		830	246
Depreciation	2	0			0	0
Youthworker				3,000	3,000	0
Total Payments		<u>72,006</u>	<u>7,817</u>	<u>3,000</u>	<u>82,823</u>	<u>94,467</u>
Transfers Between Funds	4	-3,720	3,720	0	0	0
Net Income		-8,901	2,193	-3,000	-9,708	-4,145
Fund Balances Brought Forward		20,942	7,197	9,274	37,413	41,558
Fund Balances Carried Forward		<u>12,041</u>	<u>9,390</u>	<u>6,274</u>	<u>27,705</u>	<u>37,413</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity Balance Sheet as at 31 December 2024

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2023 Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		1783			1,783	2,160
Bookshop Stock			1185		1,185	1,240
Cash at bank		10672	2180	6274	19,126	29,087
Shanklin URC Youth Account			844		844	844
Bookshop accounts			3036		3,036	2,984
Cash in Hand		0	2145		2,145	1,518
Total Current Assets		<u>12,455</u>	<u>9,390</u>	<u>6,274</u>	<u>28,119</u>	<u>37,833</u>
Current Liabilities						
Agency Collections	5	414			414	420
Creditors		0			0	0
Total Current Liabilities		<u>414</u>	<u>0</u>	<u>0</u>	<u>414</u>	<u>420</u>
Net Assets		<u><u>12,041</u></u>	<u><u>9,390</u></u>	<u><u>6,274</u></u>	<u><u>27,705</u></u>	<u><u>37,413</u></u>

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2023 Total</u> £
Church Funds						
General Fund	3	12041			12,041	20,942
Bookshop	3		4221		4,221	4,224
Shanklin URC Youth Account	3		844		844	844
Maintenance Fund			2033		2,033	463
Caturpillars Fund			2188		2,188	1,546
The Well			104		104	120
Youth Worker Fund				6274	6,274	9,274
Total Church Funds		<u><u>12,041</u></u>	<u><u>9,390</u></u>	<u><u>6,274</u></u>	<u><u>27,705</u></u>	<u><u>37,413</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity General Fund Statement for the Year Ended 31 December 2024

General Fund

<u>Receipts</u>	<u>Notes</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>Notes</u>	<u>2024</u>	<u>2023</u>
Offertory - Cash		22,129	16,799	Ministry & Mission Fund		38,400	37,992
- Gift Aid		31,748	37,257				
Tax Reclaimed		10,344	10,825				
Legacy		0	3,000	<u>Manse</u>			
Bookshop Donations		450	920	Water		442	444
Link		0	0	Insurance		0	0
Catering		0	5	Council Tax		2,341	2,228
Weddings		0	0	Maintenance		108	511
		<u>64,671</u>	<u>68,806</u>			<u>2,891</u>	<u>3,183</u>
				<u>Church</u>			
<u>Dividends and Interest</u>				Electricity		3,613	2,478
Investments		0	0	Gas		2,755	2,131
Bank Interest		259	215	Water		531	308
		<u>259</u>	<u>215</u>	Insurance		5,358	5,061
				Piano Tuning		90	85
				PA/Projection Expenses		27	0
				Cleaning		2,633	2,933
				Mileage/Travel costs		1,405	851
				Fixed Car Allowance		1,365	1,365
				Post and Telephone		1,131	877
						<u>18,908</u>	<u>16,089</u>
<u>Miscellaneous</u>				<u>Donations</u>	5		
Photocopying/Tapes		0	0	Donations Made		6,350	5,900
Ryde URC Expenses Contribution		1,468	1,386				
For Queens Books		0	0				
Harvest Supper		269	255				
Freedom in Christ Books		0	0				
Other		50	25				
		<u>1,787</u>	<u>1,666</u>	<u>Miscellaneous</u>			
				Ishmael Concert		250	0
				Pulpit Supply		605	1,306
				Copyright Licence		1,073	1,108
				Office Requisites		604	561
				Photocopier		1,548	1,525
				Teaching Materials		0	0
				Catering		721	698
				Harvest Supper		269	255
				Software Licence/Web Site Costs		263	229
				Other		124	321
						<u>5,457</u>	<u>6,003</u>
<u>Grants</u>				<u>Transfers Between Funds</u>			
Other Grant		0	0	Transfer to Maintenance Fund		3,720	2,400
Manse Repairs Grant		108	494	Transfer to Caturpillars		0	65
		<u>108</u>	<u>494</u>			<u>3,720</u>	<u>2,465</u>
<u>Transfers Between Funds</u>				<u>Depreciation</u>	2		
		<u>0</u>	<u>0</u>			0	0
Total Receipts		<u>66,825</u>	<u>71,181</u>	Total Payments		<u>75,726</u>	<u>71,632</u>
Net Income - General Fund		<u>-8,901</u>	<u>-451</u>				

Shanklin URC Bookshop

Profit and Loss 1st January 2024 to 31st December 2024

	<u>2024</u>		<u>2023</u>	
Sales		1,039		1,365
Opening Stock	1,240		1,539	
Purchases	447		372	
	<u>1,687</u>		<u>1,911</u>	
Less closing stock	<u>1,185</u>	502	<u>1,240</u>	671
Gross Profit		537		694
Expenses				
Bags/labels	0		0	
Staff	50		60	
General Expenses	10		2	
Postage & Stationery	15		10	
Shop Maintenance	15	90	0	72
	<u>15</u>		<u>0</u>	
Less: Donations to General Fund		450		920
Net Profit		<u><u>-3</u></u>		<u><u>-298</u></u>
 Bookshop Assets				
Stock		1,185		1,240
Current Account		3,001		2,954
Cash in Hand		35		30
		<u>4,221</u>		<u>4,224</u>

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2024

	<u>2024</u>		<u>2023</u>	
<u>Receipts</u>				
Basement Café		0		0
Transfer from General Fund		0		0
Other Receipts		0		0
Compassion		0		0
Total Receipts		<u>0</u>		<u>0</u>
<u>Payments</u>				
Basement Café Costs	0		0	
Trips Out	0		0	
Resources	0		0	
Compassion	0		0	
Miscellaneous	0	0	0	0
	<u>0</u>		<u>0</u>	
Net Income/Deficit		<u><u>0</u></u>		<u><u>0</u></u>
 Youth Accounts				
Cash in Hand		0		0
Cash at Bank		844		844
		<u>844</u>		<u>844</u>

Shanklin United Reformed Church Charity Designated Fund Statements for the Year Ended 31 December 2024

Maintenance Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Gift Day Donation - Cash	2,000	3,524	Fire/Intruder Alarms	379	435
Gift Day Donation - Gift Aid	0	3,300	Boiler Servicing Etc	414	156
Tax Reclaimed	0	825	Other Repairs	1,593	1,414
URC Wessex Trust Grant - Windows	0	7,171	Building Work	2,851	1,760
URC Wessex Trust Grant - AV	1,206	1,582	Windows Secondary Glazing	0	15,928
Transfer From General Fund	3,720	2,400	PA and AV Work	119	2,576
			Clock Servicing etc	0	355
	<u>6,926</u>	<u>18,802</u>		<u>5,356</u>	<u>22,624</u>
Net Income/Deficit	1,570	-3,822			

Caturpillars Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Subscriptions	1,231	968	Food/Drink	322	428
Messy Church	0	0	Equipment	0	0
Donations	0	40	Stationery	0	72
Other Income	0	0	Craft Materials	0	0
Transfer From General Fund	0	65	Donations	49	82
			To Shanklin URC (Gen Fund)	218	185
	<u>1,231</u>	<u>1,073</u>		<u>589</u>	<u>767</u>
Net Income/Deficit	642	306			

The Well Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Donations	814	366	Refreshments	270	172
			Misc Expenses	310	74
	<u>814</u>	<u>366</u>	Donations	250	0
Net Income/Deficit	-16	120		<u>830</u>	<u>246</u>

Shanklin United Reformed Church Charity Restricted Fund Statements for the Year Ended 31 December 2024

Youth Worker Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0	Donation -YFC Ryde Youth Work Project	3,000	
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>3,000</u>	<u>0</u>
Net Income/Deficit	-3,000	0			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2024

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2024

2 Fixed Assets

	<u>2024</u>	<u>2023</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Depreciation		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Net Book Value		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2024 at £10,435,202 (2023 £10,092,072)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2024 at £215,573 (2023 £215,573)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,185
- Debtors	1,783	0
- Cash in hand/bank	10,672	3,036
Current Liabilities - Creditors	-414	0
	<u>12,041</u>	<u>4,221</u>

4 Transfers Between Funds

	<u>2024</u>	<u>2023</u>
Transfer from General Fund to Maintenance Fund	3,720	2,400
Transfer from General Fund to Caturpillars Fund	0	65

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2024

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2024</u>	<u>2023</u>	<u>Agency Collections</u>	<u>2024</u>	<u>2023</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	1,500	1,500	Romans One Eleven Trust	0	292
GEAR	100	100	Tear Fund	501	110
JCWGVA (God Pod)	0	500	Caring 4 Gods People	0	39
Street Pastors	1,000	1,000	YMCA - Mother & Baby Facility	0	967
Wight Churches	150	150			
Evangelical Alliance	100	100			
CAP	1,150	750	<u>Christmas Appeals</u>		
URC - Myanmar	500	0	YMCA - Mother & Baby Facility -2024	414	0
Anna Chaplaincy	150	100	Release International - 2023	130	381
			Operation Mobilisation - 2022	0	95
				<u>1,045</u>	<u>1,884</u>
 <u>Persecuted Church</u>					
Caring 4 Gods People	500	500			

<u>6,350</u>	<u>5,900</u>
---------------------	---------------------

Offertory Giving	64,221	64,881	
------------------	--------	--------	--

Agency Collections - Current Liabilities

(Balance not paid over at Year End)

Release International	381	381
Caring 4 Gods People	39	39
Operation Mobilisation	0	0
Romans One Eleven Trust	0	0

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

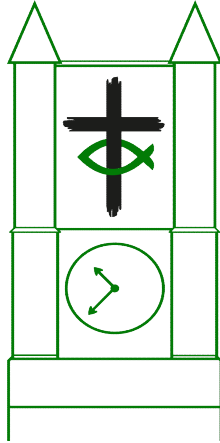
Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.

SHANKLIN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130459

Accounts



**Shanklin
United Reformed Church Charity**

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2023

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2023

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2023 until the date this report was approved are listed below. There were no changes at our AGM in March:

Minister	Rev Brian Harley	Chairman
Elected Elders	Miss Sheilagh Courtnage	
	Mrs Yvonne Sparks	
	Mr David White	
	Mr Robin Wightman	Secretary
	Mr Roy Wilson	
	Mr Alan Hutton	
	Mrs Janet Moore	
	Mrs Karen Ogier	

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly Elders meetings have continued on Zoom and Members Meetings have been held in person with a Zoom facility for others to connect which has continued to work very well.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are usually held six times a year.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregation at Ryde, though they have remained as two separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde. Local pastorate expenses are shared.

Achievements and Performance

At the end of 2023, the membership of the church stood at 86.

Two members sadly died during the year. No new members were received.

Numbers on Sundays have gradually increased and quite a few people also watch the livestream on YouTube; this has continued to be a real lifeline for a few house-bound members and a blessing to some more distant friends.

The Tuesday Bible Bite has continued each week and now begins with a short time of fellowship over coffee and cake. Several mid-week fellowship groups meet regularly, and another Alpha Course was run with a handful of people in the Autumn. Some of our meetings and groups still utilise Zoom as this makes coming together much easier and time efficient. Our News sheet is emailed out each weekend and some copies are distributed by hand or post.

Worship is led in two local care homes each month and the church have this year set up a licence with BRF under their Anna Chaplaincy scheme. The first person was commissioned in December to work among old people in the community

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2023

A great success story has been the open door and warm space on a Wednesday which is called The Well. Soon after this got up and running, we were joined on a fortnightly basis by the Living Well and Early Help service which is now run by Aspire in Ryde. This partnership has seen the group blossom and grow as many local people have been welcomed and offered a safe place to relax and talk.

It has been encouraging to see a few more children joining with us in worship. Though numbers are still small, we do now have a regular group, and this is very much enjoyed by those who come. Messy Church has continued to be very successful in drawing in a good number of local families and our weekly toddler group is often bursting at the seams. We have regular contact with several local schools both through our minister taking assemblies and a few class sessions and the Open the Book team which enacts Bible stories.

A few of our members join in afternoon or evening worship with other local Christians and some other shared activities such as on Good Friday, Easter sunrise and breakfast. A joint music group shared songs and gave out 200 gift bags at the Christmas Community Day in Sandown

Members have again been very generous in supporting our work and giving has remained consistent. They have continued to get behind wider mission including helping our partner church and its school in Uganda, IW Youth For Christ, Street and School Pastors, a new Christians Against Poverty project on the Island, and support for persecuted Christians. There have also been additional thank-offerings at Harvest time for the work with mums and babies at the local YMCA and the Foodbank, and at Christmas for suffering believers in Egypt.

Financial Review

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £64,881 this year, which is £3926 up on last year (£60,955). We also received a legacy of £3,000, a donation from the bookshop of £920 and £2,380 of other income. The day to day running expenses have also risen this year to £71,632 from £69,968 last year. Which means that the General Fund has a cash balance at the year-end of £19,202 (last year £20,881).

We continue to be extremely grateful to our regular congregation who have continued to support us financially.

The Youth Worker Fund stands at £9,274 at the year end, the same as last year. We are still considering the best way to move forward with the youth work.

The Maintenance Fund stands at £484 at the year end. (last year £4,286). We installed secondary window glazing and undertook further work on the PA and AV systems to assist with the live streaming of services and other meetings. We had a gift day for this which raised £7,649 and we also received grants towards this work of £8,753. The total cost for the glazing was £15,928 and £2,576 was spent on the PA and AV Work. We are hoping to do some additional work on the PA and AV systems in the coming year for which further grants are available.

For some time, it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting. This year the donations were £588 short of this target and we will be aiming to make this up during 2024.

Reserves Policy

The Church does not have a reserves policy.

Shanklin United Reformed Church Charity Financial Statements Year Ended 31 December 2023

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2023.

..... *Colin Tamcken*

Colin Tamcken

Date *28/02/24*

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2023, which are set out on page 11.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of S 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures spec in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular ma have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examinat includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enab proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: *R Uleydo* Date: *21/3/24*

Name and address of the Independent Examiner:

*Rev Uleydo FCCA
1 Ashleigh Cellways, Wilton.*

Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting o *21 MARCH 2024* and signed on its behalf by

Name *REV BRIAN HARLEY* Signature *B. Harley*

Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2023

	<u>Notes</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>2022 Total</u> £
Income						
Offeratory Cash		16,799	3,524	0	20,323	18,634
Gift Aid		37,257	3,300	0	40,557	32,745
Tax reclaimed		10,825	825	0	11,650	9,576
Other Income		3,925	0	0	3,925	1,327
		<u>68,806</u>	<u>7,649</u>	<u>0</u>	<u>76,455</u>	<u>62,282</u>
Bookshop			1,365		1,365	698
Shanklin URC Youth			0		0	35
Dividends and Interest		215		0	215	12
Miscellaneous		1,666	0	0	1,666	1,794
Caturpillars			1,008		1,008	1,148
The Well			366		366	0
Grants		494	8,753	0	9,247	495
Total Income		<u>71,181</u>	<u>19,141</u>	<u>0</u>	<u>90,322</u>	<u>66,464</u>
Payments						
Ministry & Mission Fund		37,992			37,992	37,992
Bookshop			1,663		1,663	967
Shanklin URC Youth			0		0	0
Manse		3,183			3,183	3,058
Church		16,089	22,624		38,713	17,664
Donations	5	5,900			5,900	8,575
Miscellaneous		6,003			6,003	5,993
Caturpillars			767		767	706
The Well			246		246	0
Depreciation	2	0			0	0
Youthworker				0	0	0
Total Payments		<u>69,167</u>	<u>25,300</u>	<u>0</u>	<u>94,467</u>	<u>74,955</u>
Transfers Between Funds	4	-2,465	2,465	0	0	0
Net Income		-451	-3,694	0	-4,145	-8,491
Fund Balances Brought Forward		21,393	10,891	9,274	41,558	50,049
Fund Balances Carried Forward		<u>20,942</u>	<u>7,197</u>	<u>9,274</u>	<u>37,413</u>	<u>41,558</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity Balance Sheet as at 31 December 2023

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2022 Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		2160			2,160	1,180
Bookshop Stock			1240		1,240	1,539
Cash at bank		19202	611	9274	29,087	34,524
Shanklin URC Youth Account			844		844	844
Bookshop accounts			2984		2,984	2,983
Cash in Hand		0	1518		1,518	1,156
Total Current Assets		<u>21,362</u>	<u>7,197</u>	<u>9,274</u>	<u>37,833</u>	<u>42,226</u>
Current Liabilities						
Agency Collections	5	420			420	668
Creditors		0			0	0
Total Current Liabilities		<u>420</u>	<u>0</u>	<u>0</u>	<u>420</u>	<u>668</u>
Net Assets		<u><u>20,942</u></u>	<u><u>7,197</u></u>	<u><u>9,274</u></u>	<u><u>37,413</u></u>	<u><u>41,558</u></u>

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2022 Total</u> £
Church Funds						
General Fund	3	20942			20,942	21,393
Bookshop	3		4224		4,224	4,522
Shanklin URC Youth Account	3		844		844	844
Maintenance Fund			464		464	4,286
Caturpillars Fund			1546		1,546	1,239
The Well			120		120	0
Youth Worker Fund				9274	9,274	9,274
Total Church Funds		<u><u>20,942</u></u>	<u><u>7,197</u></u>	<u><u>9,274</u></u>	<u><u>37,414</u></u>	<u><u>41,558</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity General Fund Statement for the Year Ended 31 December 2023

General Fund

<u>Receipts</u>	<u>Notes</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>Notes</u>	<u>2023</u>	<u>2022</u>
Offertory - Cash		16,799	18,634	Ministry & Mission Fund		37,992	37,992
- Gift Aid		37,257	32,745				
Tax Reclaimed		10,825	9,576	<u>Manse</u>			
Legacy		3,000	0	Water		444	395
Bookshop Donations		920	500	Insurance		0	0
Link		0	0	Council Tax		2,228	2,127
Catering		5	0	Maintenance		511	536
Weddings		0	0			<u>3,183</u>	<u>3,058</u>
		<u>68,806</u>	<u>61,455</u>	<u>Church</u>			
				Electricity		2,478	1,637
<u>Dividends and Interest</u>				Gas		2,131	493
Investments		0	0	Water		308	229
Bank Interest		215	12	Insurance		5,061	4,505
		<u>215</u>	<u>12</u>	Piano Tuning		85	53
				PA/Projection Expenses		0	900
<u>Miscellaneous</u>				Cleaning		2,933	1,412
Photocopying/Tapes		0	0	Mileage/Travel costs		851	747
Ryde URC Expenses Contribution		1,386	1,568	Fixed Car Allowance		1,365	1,374
For Queens Books		0	114	Post and Telephone		877	600
Harvest Supper		255	0			<u>16,089</u>	<u>11,950</u>
Freedom in Christ Books		0	0	<u>Donations</u>	5		
Other		25	112	Donations Made		5,900	8,575
		<u>1,666</u>	<u>1,794</u>	<u>Miscellaneous</u>			
				Queens Books		0	703
<u>Grants</u>				Pulpit Supply		1,306	660
Other Grant		0	0	Copyright Licence		1,108	1,042
Manse Repairs Grant		494	495	Office Requisites		561	714
		<u>494</u>	<u>495</u>	Photocopier		1,525	1,791
				Teaching Materials		0	476
				Catering		698	286
				Harvest Supper		255	0
				Software Licence/Web Site Costs		229	152
				Other		321	169
						<u>6,003</u>	<u>5,993</u>
<u>Transfers Between Funds</u>				<u>Transfers Between Funds</u>			
		<u>0</u>	<u>0</u>	Transfer to Maintenance Fund		2,400	2,400
				Transfer to Caturpillars		65	0
						<u>2,465</u>	<u>2,400</u>
				<u>Depreciation</u>	2	<u>0</u>	<u>0</u>
Total Receipts		<u>71,181</u>	<u>63,756</u>	Total Payments		<u>71,632</u>	<u>69,968</u>
Net Income - General Fund		<u>-451</u>	<u>-6,212</u>				

Shanklin URC Bookshop

Profit and Loss 1st January 2023 to 31st December 2023

	<u>2023</u>		<u>2022</u>	
Sales		1,365		698
Opening Stock	1,539		1,807	
Purchases	372		149	
	<u>1,911</u>		<u>1,956</u>	
Less closing stock	<u>1,240</u>	671	<u>1,539</u>	417
Gross Profit		694		281
Expenses				
Bags/labels	0		0	
Staff	60		50	
General Expenses	2		0	
Postage & Stationery	10		0	
Shop Maintenance	0	72	0	50
	<u>0</u>		<u>0</u>	
Less: Donations to General Fund		920		500
Net Profit		<u><u>-298</u></u>		<u><u>-269</u></u>
 Bookshop Assets				
Stock		1,240		1,539
Current Account		2,954		2,953
Cash in Hand		30		30
		<u>4,224</u>		<u>4,522</u>

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2023

	<u>2023</u>		<u>2022</u>	
<u>Receipts</u>				
Basement Café		0		0
Transfer from General Fund		0		0
Other Receipts		0		35
Compassion		0		0
Total Receipts		<u>0</u>		<u>35</u>
<u>Payments</u>				
Basement Café Costs	0		0	
Trips Out	0		0	
Resources	0		0	
Compassion	0		0	
Miscellaneous	0	0	0	0
	<u>0</u>		<u>0</u>	
Net Income/Deficit		<u><u>0</u></u>		<u><u>35</u></u>
 Youth Accounts				
Cash in Hand		0		0
Cash at Bank		844		844
		<u>844</u>		<u>844</u>

Shanklin United Reformed Church Charity
Designated Fund Statements for the Year Ended 31 December 2023

Maintenance Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Gift Day Donation - Cash	3,524	0	Fire/Intruder Alarms	435	451
Gift Day Donation - Gift Aid	3,300	0	Boiler Servicing Etc	156	856
Tax Reclaimed	825	0	Other Repairs	1,414	1,115
URC Wessex Trust Grant - Windows	7,171	827	Building Work	1,760	2,954
URC Wessex Trust Grant - AV	1,582	0	Windows Secondary Glazing	15,928	0
Transfer From General Fund	2,400	2,400	PA and AV Work	2,576	338
			Clock Servicing etc	355	338
	<u>18,802</u>	<u>3,227</u>		<u>22,624</u>	<u>6,052</u>
Net Income/Deficit	-3,822	-2,825			

Caturpillars Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Subscriptions	968	1,093	Food/Drink	428	274
Messy Church	0	55	Equipment	0	20
Donations	40	0	Stationery	72	200
Other Income	0	0	Craft Materials	0	0
Transfer From General Fund	65	0	Donations	82	0
			To Shanklin URC (Gen Fund)	185	212
	<u>1,073</u>	<u>1,148</u>		<u>767</u>	<u>706</u>
Net Income/Deficit	306	442			

The Well Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Donations	366	0	Refreshments	172	0
			Misc Expenses	74	0
	<u>366</u>	<u>0</u>		<u>246</u>	<u>0</u>
Net Income/Deficit	120	0			

Shanklin United Reformed Church Charity
Restricted Fund Statements for the Year Ended 31 December 2023

Youth Worker Fund

<u>Receipts</u>	<u>2023</u>	<u>2022</u>	<u>Payments</u>	<u>2023</u>	<u>2022</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0			
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Net Income/Deficit	0	0			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2023

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2023

2 Fixed Assets

	<u>2023</u>	<u>2022</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Depreciation		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Net Book Value		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2023 at £10,092,072 (2022 £9,344,511)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2023 at £215,573 (2022 £215,573)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,240
- Debtors	2,160	0
- Cash in hand/bank	19,202	2,984
Current Liabilities - Creditors	-420	0
	<u>20,942</u>	<u>4,224</u>

4 Transfers Between Funds

	<u>2023</u>	<u>2022</u>
Transfer from General Fund to Maintenance Fund	2,400	2,400
Transfer from General Fund to Caturpillars Fund	65	0

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2023

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2023</u>	<u>2022</u>	<u>Agency Collections</u>	<u>2023</u>	<u>2022</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	1,500	3,000	Romans One Eleven Trust	292	123
GEAR	100	100	Tear Fund	110	264
JCWGVA (God Pod)	500	500	Caring 4 Gods People	39	0
Street Pastors	1,000	1,000	YMCA - Mother & Baby Facility	967	0
CWTIS	0	0			
Wight Churches	150	150			
Evangelical Alliance	100	100	<u>Christmas Appeals</u>		
CAP	750	125	Release International - 2023	381	0
Jews for Jesus	0	500	Operation Mobilisation - 2022	95	624
Anna Chaplaincy	100	0	Mercy Ships - 2021	0	177
IW Foodbank	0	500			
Freedom in Christ Ministries	0	400			
Tear Fund	0	500			
				<u>1,884</u>	<u>1,188</u>
<u>Persecuted Church</u>					
Release International	0	150			
Caring 4 Gods People	500	0			
Open Doors	0	150			
Elam UK	0	200			
	<u>5,900</u>	<u>8,575</u>	<u>Agency Collections - Current Liabilities</u>		
			(Balance not paid over at Year End)		
Offertory Giving	64,881	60,955	Release International	381	0
			Caring 4 Gods People	39	0
			Operation Mobilisation	0	624
			Romans One Eleven Trust	0	44

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

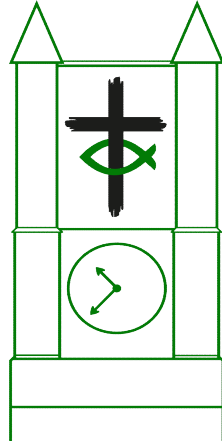
Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.

SHANKLIN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130459

Accounts



**Shanklin
United Reformed Church Charity**

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2022

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2022

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2022 until the date this report was approved are listed below. There was an election at our AGM in March when changes occurred:

Minister	Rev Brian Harley	Chairman	
Elected Elders	Mr Peter Dawson	Until March	
	Ms Lou-Rosanna Jupe		Until March
	Miss Sheilagh Courtnege		
	Mrs Yvonne Sparks		
	Mr David White		
	Mr Robin Wightman		Secretary
	Mr Roy Wilson		
	Mr Alan Hutton		Elected in March
	Mrs Janet Moore	Elected in March	
	Mrs Karen Ogier	Elected in March	

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly Elders meetings have continued on Zoom and Members Meetings have been held in person with a Zoom facility for others to connect which has continued to work very well.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are held usually held six times a year.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregation at Ryde, though they have remained as two separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde. Local pastorate expenses are shared.

Achievements and Performance

At the end of 2022, the membership of the church stood at 88.

Eight members have been removed from the role having moved away or ceased to attend worship and nine people were received into membership.

After a couple of difficult years of Covid restrictions, church life began to slowly return to some kind of normality, though people remained cautious for some months. Numbers on Sundays have not returned to pre-Covid levels but quite a lot of people watch the livestream on YouTube; this has been a real lifeline for a few house-bound members and a blessing to some more distant friends.

The Tuesday Bible Bite has continued each week though it has not been possible as yet to resume lunches. Several mid-week fellowship groups have resumed regular meetings and we ran a very successful Freedom In Christ series in the autumn after the last course was sadly interrupted by the lockdown in 2020. A number of regular meetings and groups still utilise Zoom as this makes coming together much easier and time efficient.

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2022

Our weekly Newsheet continues to be emailed out and a quite a few copies distributed by hand or post to those not online.

We offer children's activities on three Sundays a month but sadly only see a few children from time to time, but our Messy Church has continued to be very successful in drawing in a good number of local families. Our toddler group is still very popular and provides a warm welcome for young families from the community. We have regular contact with several local schools both through our minister and the Open the Book team which enacts Bible stories in collective worship times. We continue to prayerfully explore how we might reach out more effectively to the younger generation.

A few of our members join in afternoon or evening worship with other local Christians and some shared activities resumed such as on Good Friday, at Easter sunrise and the summer open air meetings at Rylstone Gardens. There was also some very effective engagement with local people and visitors during the Queen's Platinum Jubilee celebrations.

Members have again been very generous in supporting our work and giving has remained strong. They have continued to get behind wider mission including helping our partner church and its school in Uganda, IW Youth For Christ, Street and School Pastors, work to support persecuted Christians and Jews for Jesus. There have also been additional thank-offerings at Harvest time for the work of Tearfund in Nepal and the local Foodbank, and at Christmas for relief work in Ukraine. As the cost-of-living crisis began to hit, we started plans to open a warm welcome space and have also committed to supporting a new Island project for Christians Against Poverty (CAP).

Financial Review

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £60,955 this year, which is £1,419 up on last year (£59,536). As the Church activities have continued to return to normal after the covid restrictions of the last few years the day to day running expenses have also risen this year to £69,968 from £61,917 last year. Which means that the General Fund has a cash balance at the year-end of £20,881 (last year £27,637).

We continue to be extremely grateful to our regular congregation who have continued to support us financially.

The Youth Worker Fund stands at £9,274 at the year end, the same as last year. We are still considering the best way to move forward with the youth work.

The Maintenance Fund stands at £4,286 at the year-end (last year £6,773). Some further redecoration work was carried out this year. We are continuing to transfer £200 per month from the General Fund to the Maintenance Fund as a provision towards the ongoing maintenance of the Church.

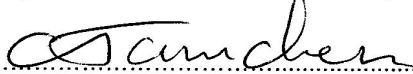
For some time, it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting.

This year it was decided by the Church Meeting that we would also donate 10% of the legacy received in 2021 and makeup for slight short fall in donations last year, so we have made gifts greater than the 10%, this year.

Shanklin United Reformed Church Charity Financial Statements Year Ended 31 December 2022

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2022.


.....
Colin Tamcken

Date 20/02/2023.....

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2022, which are set out on pages 4 to 11.

Respective responsibilities

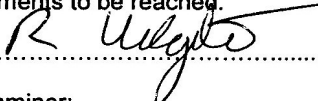
The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: ..... Date: 15.3.2023.....

Name and address of the Independent Examiner:

Rob Ulyeto FCCA
1 Ashleigh Cellways
Wilton, 10W
PO38 2DD

Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 23/03/2023 and signed on its behalf by

Name ROBIN WIGHTMAN.....

Signature 

Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2022

	<u>Notes</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>2021 Total</u> £
<u>Income</u>						
Offerory Cash		18,634	0	0	18,634	16,285
Gift Aid		32,745	0	0	32,745	34,720
Tax reclaimed		9,576	0	0	9,576	8,881
Other Income		500	827	0	1,327	14,412
		<u>61,455</u>	<u>827</u>	<u>0</u>	<u>62,282</u>	<u>74,298</u>
Bookshop			698		698	43
Shanklin URC Youth			35		35	0
Dividends and Interest		12		0	12	1
Miscellaneous		1,794	0	0	1,794	1,627
Caturpillars			1,148		1,148	594
Grants		495		0	495	495
Total Income		<u>63,756</u>	<u>2,708</u>	<u>0</u>	<u>66,464</u>	<u>77,058</u>
<u>Payments</u>						
Ministry & Mission Fund		37,992			37,992	37,584
Bookshop			967		967	43
Shanklin URC Youth			0		0	0
Manse		3,058			3,058	2,993
Church		11,950	5,714		17,664	14,985
Donations	6	8,575			8,575	5,050
Miscellaneous		5,993			5,993	3,109
Caturpillars			706		706	649
Depreciation	2	0			0	0
Youthworker				0	0	0
Total Payments		<u>67,568</u>	<u>7,387</u>	<u>0</u>	<u>74,955</u>	<u>64,413</u>
Transfers Between Funds		-2,400	2,400	0	0	0
Net Income		-6,212	-2,279	0	-8,491	12,645
Fund Balances Brought Forward		27,605	13,170	9,274	50,049	37,404
Fund Balances Carried Forward		<u>21,393</u>	<u>10,891</u>	<u>9,274</u>	<u>41,558</u>	<u>50,049</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity Balance Sheet as at 31 December 2022

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2021 Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		1180			1,180	1,183
Bookshop Stock			1539		1,539	1,807
Cash at bank		20881	4369	9274	34,524	43,784
Shanklin URC Youth Account			844		844	809
Bookshop accounts			2983		2,983	2,984
Cash in Hand		0	1156		1,156	697
Total Current Assets		<u>22,061</u>	<u>10,891</u>	<u>9,274</u>	<u>42,226</u>	<u>51,264</u>
Current Liabilities						
Agency Collections	5	668			668	1,065
Creditors		0			0	150
Total Current Liabilities		<u>668</u>	<u>0</u>	<u>0</u>	<u>668</u>	<u>1,215</u>
Net Assets		<u><u>21,393</u></u>	<u><u>10,891</u></u>	<u><u>9,274</u></u>	<u><u>41,558</u></u>	<u><u>50,049</u></u>

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2021 Total</u> £
Church Funds						
General Fund	3	21393			21,393	27,605
Bookshop	3		4522		4,522	4,791
Shanklin URC Youth Account	3		844		844	809
Maintenance Fund			4286		4,286	6,773
Caturpillars Fund			1239		1,239	797
Youth Worker Fund				9274	9,274	9,274
Total Church Funds		<u><u>21,393</u></u>	<u><u>10,891</u></u>	<u><u>9,274</u></u>	<u><u>41,558</u></u>	<u><u>50,049</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity General Fund Statement for the Year Ended 31 December 2022

General Fund

<u>Receipts</u>	<u>Notes</u>	<u>2022</u>	<u>2021</u>	<u>Payments</u>	<u>Notes</u>	<u>2022</u>	<u>2021</u>
Offertory - Cash		18,634	16,185	Ministry & Mission Fund		37,992	37,584
- Gift Aid		32,745	34,520				
Tax Reclaimed		9,576	8,831				
Legacy		0	14,412	<u>Manse</u>			
Bookshop Donations		500	0	Water		395	426
Link		0	0	Insurance		0	0
Catering		0	0	Council Tax		2,127	2,057
Weddings		0	0	Maintenance		536	510
		<u>61,455</u>	<u>73,948</u>			<u>3,058</u>	<u>2,993</u>
				<u>Church</u>			
				Electricity		1,637	1,397
				Gas		493	380
				Water		229	180
				Insurance		4,505	4,424
<u>Dividends and Interest</u>				Maintenance (Garden)		0	0
Investments		0	0	Piano Tuning		53	0
Bank Interest		12	1	PA/Projection Expenses		900	1,117
		<u>12</u>	<u>1</u>	Cleaning		1,412	790
				Mileage/Travel costs		747	578
				Fixed Car Allowance		1,374	1,366
<u>Miscellaneous</u>				Post and Telephone		600	549
Photocopying/Tapes		0	0			<u>11,950</u>	<u>10,781</u>
Ryde URC Expenses Contribution		1,568	1,323	<u>Donations</u>	5		
For Queens Books		114	0	Donations Made		8,575	5,050
Fellowship Lunch		0	0				
Freedom in Christ Books		0	0	<u>Miscellaneous</u>			
Other		112	304	Queens Books		703	0
		<u>1,794</u>	<u>1,627</u>	Pulpit Supply		660	225
				Copyright Licence		1,042	913
<u>Grants</u>				Office Requisites		714	341
Other Grant		0	0	Photocopier		1,791	1,184
Manse Repairs Grant		495	495	Teaching Materials		476	311
		<u>495</u>	<u>495</u>	Catering		286	0
				Messy Church		0	72
				Software Licence/Web Site Costs		152	0
				Other		169	63
						<u>5,993</u>	<u>3,109</u>
<u>Transfers Between Funds</u>				<u>Transfers Between Funds</u>			
		<u>0</u>	<u>0</u>	Transfer to Maintenance Fund		2,400	2,400
						<u>2,400</u>	<u>2,400</u>
				<u>Depreciation</u>	2		
						<u>0</u>	<u>0</u>
Total Receipts		<u>63,756</u>	<u>76,071</u>	Total Payments		<u>69,968</u>	<u>61,917</u>
Net Income - General Fund		<u>-6,212</u>	<u>14,154</u>				

Shanklin URC Bookshop

Profit and Loss 1st January 2022 to 31st December 2022

	<u>2022</u>	<u>2021</u>
Sales	698	43
Opening Stock	1,807	1,850
Purchases	149	0
	1,956	1,850
Less closing stock	1,539	1,807
Gross Profit	281	0
Expenses		
Bags/labels	0	0
Staff	50	0
General Expenses	0	0
Postage & Stationery	0	0
Shop Maintenance	0	0
	50	0
Less: Donations to General Fund	500	0
Net Profit	-269	0
 Bookshop Assets		
Stock	1,539	1,807
Current Account	2,953	2,954
Cash in Hand	30	30
	4,522	4,791

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2022

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Basement Café	0	0
Transfer from General Fund	0	0
Other Receipts	35	0
Compassion	0	0
Total Receipts	35	0
<u>Payments</u>		
Basement Café Costs	0	0
Trips Out	0	0
Resources	0	0
Compassion	0	0
Miscellaneous	0	0
	0	0
Net Income/Deficit	35	0
 Youth Accounts		
Cash in Hand	0	0
Cash at Bank	844	809
	844	809

Shanklin United Reformed Church Charity
Designated Fund Statements for the Year Ended 31 December 2022

Maintenance Fund

<u>Receipts</u>	<u>2022</u>	<u>2021</u>	<u>Payments</u>	<u>2022</u>	<u>2021</u>
Gift Day Donation - Cash	0	100	Fire/Intruder Alarms	451	448
Gift Day Donation - Gift Aid	0	200	Boiler Servicing Etc	856	240
Tax Reclaimed	0	50	Other Repairs	1,115	1,008
URC Wessex Trust Grant	827	0	Building Work	2,954	2,508
			Clock Servicing etc	338	0
Transfer From General Fund	2,400	2,400			
	<u>3,227</u>	<u>2,750</u>		<u>5,714</u>	<u>4,204</u>
Net Income/Deficit	-2,487	-1,454			

Caturpillars Fund

<u>Receipts</u>	<u>2022</u>	<u>2021</u>	<u>Payments</u>	<u>2022</u>	<u>2021</u>
Subscriptions	1,093	494	Food/Drink	274	482
Messy Church	55	0	Equipment	20	0
Donations	0	0	Stationery	200	0
Other Income	0	100	Craft Materials	0	0
			Donations	0	85
			To Shanklin URC (Gen Fund)	212	82
	<u>1,148</u>	<u>594</u>		<u>706</u>	<u>649</u>
Net Income/Deficit	442	-55			

Shanklin United Reformed Church Charity
Restricted Fund Statements for the Year Ended 31 December 2022

Youth Worker Fund

<u>Receipts</u>	<u>2022</u>	<u>2021</u>	<u>Payments</u>	<u>2022</u>	<u>2021</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0			
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Net Income/Deficit	0	0			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2022

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2022

2 Fixed Assets

	<u>2022</u>	<u>2021</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Depreciation		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Net Book Value		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2022 at £9,344,511 (2021 £8,306,232)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2022 at £215,573 (2021 £178,899)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,539
- Debtors	1,180	0
- Cash in hand/bank	20,881	2,983
Current Liabilities - Creditors	-668	0
	<u>21,393</u>	<u>4,522</u>

4 Transfers Between Funds

	<u>2022</u>	<u>2021</u>
Transfer from General Fund to Maintenance Fund	2,400	2,400

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2022

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2022</u>	<u>2021</u>	<u>Agency Collections</u>	<u>2022</u>	<u>2021</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	3,000	1,500	Romans One Eleven Trust	123	727
GEAR	100	100	Tear Fund	264	0
JCWGVA (God Pod)	500	500	Christian Aid	0	136
Street Pastors	1,000	1,000			
CWTIS	0	0			
Wight Churches	150	150			
Evangelical Alliance	100	100	<u>Christmas Appeals</u>		
CAP	125	0	Operation Mobilisation - 2022	624	0
Jews for Jesus	500	0	Mercy Ships - 2021	177	1,065
IW Foodbank	500	0	Operation Mobilisation - 2020	0	5
Freedom in Christ Ministries	400	0			
Tear Fund	500	0			
				<u><u>1,188</u></u>	<u><u>1,933</u></u>
<u>Persecuted Church</u>					
Release International	150	150			
Barnabas Fund	0	150			
Open Doors	150	200			
Elam UK	200	0			
	<u><u>8,575</u></u>	<u><u>5,050</u></u>	<u>Agency Collections - Current Liabilities</u>		
			(Balance not paid over at Year End)		
Offertory Giving	60,955	59,536			
			Operation Mobilisation	624	0
			Mercy Ships	0	1065
			Romans One Eleven Trust	44	0

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

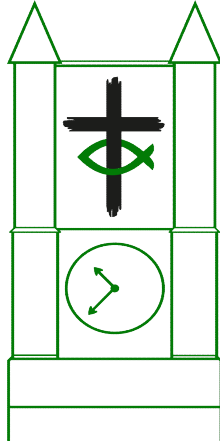
Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.

SHANKLIN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130459

Accounts



Shanklin
United Reformed Church Charity

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2021

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2021

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2021 until the date this report was approved are listed below. The Annual Church Meeting was not held until July due to Covid restrictions, and the exiting team continued to serve. New elders were then elected:

Minister	Rev Brian Harley	Chairman
Elected Elders	Mr Peter Dawson	
	Ms Lou-Rosanna Jupe	
	Mr Alastair Rye	Until July
	Miss Carole Smith	Stood down in September
	Mrs Yvonne Sparks	
	Mr Malcolm Stevens	Until July
	Mr Colin Tamcken	Until July – but remains as Treasurer
	Mr Robin Wightman	Secretary
	Miss Carol Williams	Until July
	Miss Sheilagh Courtnage	Elected in July
	Mr David White	Elected in July
	Mr Roy Wilson	Elected in July

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly Elders meetings have continued on Zoom and Members Meetings have been held in person with a Zoom facility for others to connect.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are held usually held six times a year but only recommenced in July.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregations at Freshwater and Ryde, though they have remained as three separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde, while also giving oversight to the fellowship at Freshwater Bay until it closed at the end of 2021.

Achievements and Performance

At the end of 2021, the membership of the church stood at 87. Two members have died, and three have been removed from the role having moved away or ceased to attend worship. Eight new people received into membership with some baptisms celebrated on the beach.

Church life was significantly affected by the global pandemic with services again being held online during periods of lockdown. Live streaming began when regular meetings were resumed and a number of people continue to connect that way as they were not ready to return in person.

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2021

The Tuesday Bible Bite has continued each week and is also now live streamed. A weekly information sheet, with notes on the Sunday theme, was distributed every week by email and by hand or post to those not online.

Great care has been taken to maintain a safe environment, following government guidelines and advice from the wider URC. Various people have been involved in leading worship and developing the technology through Zoom and live streaming. The CatURpillars toddler group began to meet again in May with two shorter small sessions. It then opened fully on Fridays from September and has been very popular. Messy Church was offered online and then through hybrid sessions with most families attending in person. Separate children's sessions have not yet been resumed on Sundays as numbers have been few, but craft bags have been provided. All age services have resumed at the end of each month and plans have been made to develop the ministry to families.

Members have been very generous in supporting our work over another challenging year and have continued to get behind wider mission including helping our partner church and its school in Uganda, IW Youth For Christ and Street and School Pastors. There has also been additional big-hearted giving for the school in Uganda and the local Foodbank at Harvest, and the work of Mercy Ships at Christmas.

Financial Review

The covid pandemic and the accompanying restrictions has continued to affect the activities and finance of the church.

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £59,536 this year, which is £4,106 up on last year (£55,430). We are extremely grateful to our regular congregation who have continued to support us financially.

During the year we have returned to in person services and are again taking a collection in the services, however we have still not been able to take full advantage of the Gift Aid Small Donations Scheme (GASDS) again this year. We would normally claim the full £2,000 available under this scheme each year but during 2021 we have claimed £1,112, this is however an improvement on the £140 claimed in 2020.

During this year we received a legacy of £14,412 which means the General Fund has a cash balance at the year-end of £27,637 (last year £11,308).

The Youth Worker Fund stands at £9,274 at the year end, the same as last year. We are still considering the best way to move forward with the youth work.


The Maintenance Fund stands at £6,773 at the year-end (last year £8,227). As we stated last year there was still some redecoration work to be done (the entrance lobby, office, bookshop etc) while some of this was done during the year, the final work should be completed in 2022. We are continuing to transfer £200 per month from the General Fund to the Maintenance Fund as a provision towards the ongoing maintenance of the Church.

For some time it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting. This year we have made gifts of slightly less the 10%, additional giving will be made this year to cover this.

Shanklin United Reformed Church Charity Financial Statements Year Ended 31 December 2021

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2021.


.....
Colin Tamcken

Date 23/02/22.....

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2021, which are set out on pages 4 to 11.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: ..... Date: 29.2.22.....

Name and address of the Independent Examiner:

R Ulyett FCCA
Merrydown Nelson Green Isle of Wight.

Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 24/02/22..... and signed on its behalf by

Name..... BRIAN HARLOW.....

Signature..... .....

Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Notes</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>2020 Total</u> £
<u>Income</u>						
Offerory Cash		16,185	100	0	16,285	25,966
Gift Aid		34,520	200	0	34,720	38,248
Tax reclaimed		8,831	50	0	8,881	9,526
Other Income		14,412	0	0	14,412	1,598
		<u>73,948</u>	<u>350</u>	<u>0</u>	<u>74,298</u>	<u>75,338</u>
Bookshop			43		43	1,629
Shanklin URC Youth			0		0	0
Dividends and Interest		1		0	1	2
Miscellaneous		1,627	0	0	1,627	2,191
Caturpillars			594		594	472
Grants		495		0	495	463
Total Income		<u>76,071</u>	<u>987</u>	<u>0</u>	<u>77,058</u>	<u>80,095</u>
<u>Payments</u>						
Ministry & Mission Fund		37,584			37,584	36,864
Bookshop			43		43	1,348
Shanklin URC Youth			0		0	25
Manse		2,993			2,993	2,900
Church		10,781	4,204		14,985	25,921
Donations	6	5,050			5,050	5,990
Miscellaneous		3,109			3,109	3,145
Caturpillars			649		649	303
Depreciation	2	0			0	0
Youthworker				0	0	0
Total Payments		<u>59,517</u>	<u>4,896</u>	<u>0</u>	<u>64,413</u>	<u>76,496</u>
Transfers Between Funds		-2,400	2,400	0	0	0
Net Income		14,154	-1,509	0	12,645	3,599
Fund Balances Brought Forward		13,451	14,679	9,274	37,404	33,805
Fund Balances Carried Forward		<u>27,605</u>	<u>13,170</u>	<u>9,274</u>	<u>50,049</u>	<u>37,404</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity Balance Sheet as at 31 December 2021

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2020 Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		1183			1,183	2,617
Bookshop Stock			1807		1,807	1,850
Cash at bank		27637	6873	9274	43,784	28,784
Shanklin URC Youth Account			809		809	809
Bookshop accounts			2984		2,984	2,941
Cash in Hand		0	697		697	852
Total Current Assets		<u>28,820</u>	<u>13,170</u>	<u>9,274</u>	<u>51,264</u>	<u>37,853</u>
Current Liabilities						
Agency Collections	5	1,065			1,065	449
Creditors		150			150	0
Total Current Liabilities		<u>1,215</u>	<u>0</u>	<u>0</u>	<u>1,215</u>	<u>449</u>
Net Assets		<u><u>27,605</u></u>	<u><u>13,170</u></u>	<u><u>9,274</u></u>	<u><u>50,049</u></u>	<u><u>37,404</u></u>

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2020 Total</u> £
Church Funds						
General Fund	3	27605			27,605	13,451
Bookshop	3		4791		4,791	4,791
Shanklin URC Youth Account	3		809		809	809
Maintenance Fund			6773		6,773	8,227
Caturpillars Fund			797		797	852
Youth Worker Fund				9274	9,274	9,274
Total Church Funds		<u><u>27,605</u></u>	<u><u>13,170</u></u>	<u><u>9,274</u></u>	<u><u>50,049</u></u>	<u><u>37,404</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity General Fund Statement for the Year Ended 31 December 2021

General Fund

<u>Receipts</u>	<u>Notes</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>Notes</u>	<u>2021</u>	<u>2020</u>
Offertory - Cash		16,185	17,706	Ministry & Mission Fund		37,584	36,864
- Gift Aid		34,520	30,198				
Tax Reclaimed		8,831	7,526				
Legacy		14,412	0	<u>Manse</u>			
Bookshop Donations		0	1,150	Water		426	489
Link		0	20	Insurance		0	0
Catering		0	428	Council Tax		2,057	1,948
Weddings		0	0	Maintenance		510	463
		<u>73,948</u>	<u>57,028</u>			<u>2,993</u>	<u>2,900</u>
				<u>Church</u>			
				Electricity		1,397	1,339
				Gas		380	863
				Water		180	225
				Insurance		4,424	4,291
				Maintenance (Garden)		0	0
				Piano Tuning		0	0
				PA/Projection Expenses		1,117	1,850
				Cleaning		790	560
				Mileage/Travel costs		578	698
				Fixed Car Allowance		1,366	1,366
				Post and Telephone		549	886
						<u>10,781</u>	<u>12,078</u>
				<u>Donations</u>			
				Donations Made	5	5,050	5,990
				<u>Miscellaneous</u>			
				Audit		0	0
				Pulpit Supply		225	340
				Copyright Licence		913	945
				Office Requisites		341	89
				Photocopier		1,184	846
				Teaching Materials		311	180
				Catering		0	0
				Messy Church		72	0
				Fellowship Lunch		0	581
				Other		63	164
						<u>3,109</u>	<u>3,145</u>
				<u>Transfers Between Funds</u>			
				Transfer to Maintenance Fund		2,400	2,400
						<u>2,400</u>	<u>2,400</u>
				<u>Depreciation</u>			
					2	0	0
Total Receipts		<u>76,071</u>	<u>59,684</u>	Total Payments		<u>61,917</u>	<u>63,377</u>
Net Income - General Fund		<u>14,154</u>	<u>-3,693</u>				

Shanklin URC Bookshop

Profit and Loss 1st January 2021 to 31st December 2021

	<u>2021</u>	<u>2020</u>
Sales	43	1,629
Opening Stock	1,850	1,587
Purchases	<u>0</u>	<u>456</u>
	1,850	2,043
Less closing stock	<u>1,807</u>	<u>1,850</u>
	43	193
Gross Profit	0	1,436
Expenses		
Bags/labels	0	0
Staff	0	0
General Expenses	0	5
Postage & Stationery	0	0
Shop Maintenance	<u>0</u>	<u>0</u>
	0	5
Less: Donations to General Fund	0	1,150
Net Profit	<u><u>0</u></u>	<u><u>281</u></u>
Bookshop Assets		
Stock	1,807	1,850
Current Account	2,954	2,911
Cash in Hand	<u>30</u>	<u>30</u>
	<u><u>4,791</u></u>	<u><u>4,791</u></u>

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2021

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Basement Café	0	0
Transfer from General Fund	0	0
Other Receipts	0	0
Compassion	<u>0</u>	<u>0</u>
Total Receipts	0	0
<u>Payments</u>		
Basement Café Costs	0	0
Trips Out	0	0
Resources	0	0
Compassion	0	25
Miscellaneous	<u>0</u>	<u>0</u>
	0	25
Net Income/Deficit	<u><u>0</u></u>	<u><u>-25</u></u>
Youth Accounts		
Cash in Hand	0	0
Cash at Bank	<u>809</u>	<u>809</u>
	<u><u>809</u></u>	<u><u>809</u></u>

Shanklin United Reformed Church Charity Designated Fund Statements for the Year Ended 31 December 2021

Maintenance Fund

<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>	<u>2020</u>
Gift Day Donation - Cash	100	8,260	Fire/Intruder Alarms	448	191
Gift Day Donation - Gift Aid	200	8,050	Boiler Servicing Etc	240	180
Tax Reclaimed	50	2,000	Other Repairs	1,008	696
			Building Work	2,508	12,236
			Asbestos Survey	0	540
Transfer From General Fund	2,400	2,400			
	<u>2,750</u>	<u>20,710</u>		<u>4,204</u>	<u>13,843</u>
Net Income/Deficit	-1,454	6,867			

Caturpillars Fund

<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>	<u>2020</u>
Subscriptions	494	472	Food/Drink	482	92
Donations	0	0	Equipment	0	70
Other Income	100	0	Stationery	0	10
			Craft Materials	0	0
			Donations	85	55
			To Shanklin URC (Gen Fund)	82	76
	<u>594</u>	<u>472</u>		<u>649</u>	<u>303</u>
Net Income/Deficit	-55	169			

Shanklin United Reformed Church Charity Restricted Fund Statements for the Year Ended 31 December 2021

Youth Worker Fund

<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>	<u>2020</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0			
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Net Income/Deficit	0	0			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2021

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2021

2 Fixed Assets	<u>2021</u>	<u>2020</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	50,450	50,450
Depreciation		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	50,450	50,450
Net Book Value		
At 31 December	0	0

Church - freehold valued for insurance purposes during 2021 at £8,306,232 (2020 £7,865,000)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2021 at £178,899 (2020 £164,934)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	General Fund	Bookshop
Fixed Assets	0	0
Current Assets - Stock	0	1,807
- Debtors	1,183	0
- Cash in hand/bank	27,637	2,984
Current Liabilities - Creditors	-1,215	0
	27,605	4,791

4 Transfers Between Funds

	2021	2020
Transfer from General Fund to Maintenance Fund	2,400	2,400

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2021

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2021</u>	<u>2020</u>	<u>Agency Collections</u>	<u>2021</u>	<u>2020</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	1,500	1,750	Romans One Eleven Trust	727	840
GEAR	100	500	Christian Aid	136	0
JCWGVA (God Pod)	500	500	IW Foodbank	0	225
Street Pastors	1,000	1,000			
CWTIS	0	40			
Wight Churches	150	150			
Evangelical Alliance	100	100	<u>Christmas Appeals</u>		
URC Wessex Trust - Zambia Appeal	0	250	Mercy Ships	1,065	
			Operation Mobilisation - 2020	5	450
<u>Persecuted Church</u>					
Release International	150	200			
Barnabas Fund	150	0			
Open Doors	200	150			
Elam UK	0	150			
				<u>1,933</u>	<u>1,515</u>
	<u>5,050</u>	<u>5,990</u>			
Offertory Giving	59,536	55,430			

Agency Collections - Current Liabilities

(Balance not paid over at Year End)

Operation Mobilisation	0	449
Mercy Ships	1065	0

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

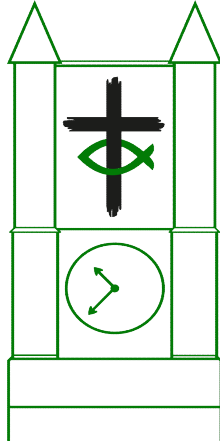
Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.

SHANKLIN UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130459

Accounts



**Shanklin
United Reformed Church Charity**

**Annual Report and
Financial Statements
for the Year**

Ended 31 December 2020

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2020

Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street, Shanklin, on the corner of Landguard Road, the building being held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2020 until the date this report was approved are:

Minister	Rev Brian Harley	Chairman
Elected Elders	Mr Peter Dawson	
	Mr Alastair Rye	
	Miss Carole Smith	
	Mr Malcolm Stevens	
	Mr Colin Tamcken	Treasurer
	Mr Robin Wightman	Secretary
	Miss Carol Williams	
	Ms Lou-Rosanna Jupe	
	Mrs Yvonne Sparks	

Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly meetings would normally take place but more regular meetings were held online from late March onwards to help navigate the ever-changing situation.

Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are usually held six times a year but only the January meeting went ahead and all other meetings were cancelled. The Elders continued to meet online and made decisions on behalf of everyone with information shared by email, weekly bulletins, letters and the magazine.

The Church Vision Statement reads:

Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.

The church is part of the Isle of Wight URC Group alongside the congregations at Freshwater and Ryde, though they remain three separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde, while also giving oversight to the fellowship at Freshwater Bay.

Achievements and Performance

At the end of 2020, the membership of the church stood at 85. Two members have died and four have moved away. There were no new people received into membership due to the lockdown..

Church life was significantly affected by the global pandemic with services being suspended after 15 March under the government restrictions. The first online service was broadcast live on 22 March and since then Sunday services have remained online, being streamed to Facebook. The Tuesday Bible Bite also went online and has continued almost every week. A weekly information sheet with notes on the Sunday theme have been distributed every week by email and by hand to those not online.

Shanklin United Reformed Church Charity

Annual Report for the year ended 31 December 2020

Various people have been involved in leading worship and developing the technology through Zoom. Small scale services were held in the building on Tuesdays and Saturdays under strict Covid restrictions during October and again in December after the second lockdown but were again suspended before the year end. A special event for families was held on Zoom on 31 October and Messy Church just before Christmas.

All other church activities have sadly been on hold, though contact has been maintained with many families from the CatURpillars toddler group through weekly singing times on Facebook. Much effort has gone into keeping in contact with everyone and sharing news. Members have been very generous in supporting our work over this difficult year and we have continued to support wider mission including our partner church in Uganda and IW Youth For Christ. There has also been additional giving to special appeals for re-carpeting and decoration of the main worship space and also to support struggling teachers in Uganda, the local Foodbank at Harvest and Operation Mobilisation at Christmas.

Whilst the building was closed in the summer, redecoration took place and the new carpet fitted, which was the final phase of a 15-year programme to refurbish the whole premises.

Financial Review

The covid pandemic and the accompanying lockdowns has significantly affected the activities and finance of the church, particularly the General Fund.

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £55,430 this year, which is £5,151 down on last year (£60,851). This reduction is largely due to the suspension of the Sunday services and the loss of the collection monies. We are extremely grateful to our regular congregation who have continued to support us financially, many of whom have switch to paying by standing order. However the loss of the Sunday collections has meant we have not been able to take full advantage of the Gift Aid Small Donations Scheme (GASDS). We would normally claim the full £2,000 available under this scheme each year but during 2020 we could only claim £140.

As a result of the reduction in church activities due to the pandemic the expenses have decreased this year, this taken together with the drop in offertory income has given us a net loss of £3,693 on the General Fund for the year. We are however still left with a reasonably healthy cash balance at the year end of £11,308 (last year £16,601) .

The Youth Worker Fund stands at £9,274 at the year end, the same as last year. We are still considering the best way to move forward with the youth work.

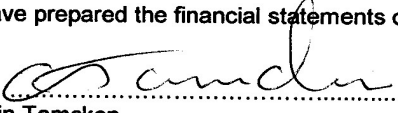
The Maintenance Fund stands at £8,227 at the year end (last year £1.360). We received donations of £18,310 towards the redecoration of the interior of the Church, this together with a grant from the URC Wessex Synod enabled us to redecorate and recarpet the main body of the church building. There is still a small amount of redecoration to be done (the entrance lobby, office, bookshop etc) and this will take place in 2021. We are currently transferring £200 per month from the General Fund to the Maintenance Fund as a provision towards the ongoing maintenance of the Church.

For some time it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting. This year we have made gifts slightly in excess of the 10%.

Shanklin United Reformed Church Charity Financial Statements Year Ended 31 December 2020

Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2020.


.....
Colin Tamcken

Date 25/06/21.....

Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2020, which are set out on pages 4 to 11.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Sect 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specific in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: ..... Date: 20.07.2021.....

Name and address of the Independent Examiner:

Willowbank
St. Lawrence
Isle of Wight

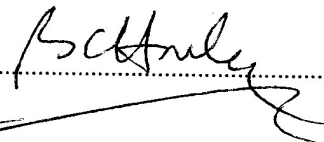
Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 22/7/2021..... and signed on its behalf by

Name.....

Rev B C Hargrey

Signature.....



Shanklin United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Notes</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>2019 Total</u> £
<u>Income</u>						
Offertory Cash		17,706	8,260	0	25,966	19,450
Gift Aid		30,198	8,050	0	38,248	31,580
Tax reclaimed		7,526	2,000	0	9,526	9,822
Other Income		1,598	0		1,598	5,969
		<u>57,028</u>	<u>18,310</u>	<u>0</u>	<u>75,338</u>	<u>66,821</u>
Bookshop			1,629		1,629	2,968
Shanklin URC Youth			0		0	0
Dividends and Interest		2		0	2	2
Miscellaneous		2,191	0	0	2,191	2,952
Caturpillars			472		472	1,667
Grants		463		0	463	429
Total Income		<u>59,684</u>	<u>20,411</u>	<u>0</u>	<u>80,095</u>	<u>74,839</u>
<u>Payments</u>						
Ministry & Mission Fund		36,864			36,864	36,600
Bookshop			1,348		1,348	2,918
Shanklin URC Youth			25		25	200
Manse		2,900			2,900	2,811
Church		12,078	13,843		25,921	21,218
Donations	6	5,990			5,990	8,440
Miscellaneous		3,145			3,145	5,615
Caturpillars			303		303	1,437
Depreciation	2	0			0	136
Youthworker				0	0	0
Total Payments		<u>60,977</u>	<u>15,519</u>	<u>0</u>	<u>76,496</u>	<u>79,375</u>
Transfers Between Funds		-2,400	2,400	0	0	0
Net Income		-3,693	7,292	0	3,599	-4,536
Fund Balances Brought Forward		17,144	7,387	9,274	33,805	38,342
Fund Balances Carried Forward		<u>13,451</u>	<u>14,679</u>	<u>9,274</u>	<u>37,404</u>	<u>33,806</u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity Balance Sheet as at 31 December 2020

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2019 Total</u> £
Fixed Assets	2	0			0	0
Current Assets						
Debtors		2592	25		2,617	1,202
Bookshop Stock			1850		1,850	1,587
Cash at bank		11308	8202	9274	28,784	27,235
Shanklin URC Youth Account			809		809	834
Bookshop accounts			2941		2,941	2,923
Cash in Hand		0	852		852	683
Total Current Assets		<u>13,900</u>	<u>14,679</u>	<u>9,274</u>	<u>37,853</u>	<u>34,465</u>
Current Liabilities						
Agency Collections	5	449			449	660
Creditors		0			0	0
Total Current Liabilities		<u>449</u>	<u>0</u>	<u>0</u>	<u>449</u>	<u>660</u>
Net Assets		<u><u>13,451</u></u>	<u><u>14,679</u></u>	<u><u>9,274</u></u>	<u><u>37,404</u></u>	<u><u>33,805</u></u>

	<u>Note:</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Fund</u> £	<u>Total</u> £	<u>2019 Total</u> £
Church Funds						
General Fund	3	13451			13,451	17,144
Bookshop	3		4791		4,791	4,510
Shanklin URC Youth Account	3		809		809	834
Maintenance Fund			8227		8,227	1,360
Caturpillars Fund			852		852	683
Youth Worker Fund				9274	9,274	9,274
Total Church Funds		<u><u>13,451</u></u>	<u><u>14,679</u></u>	<u><u>9,274</u></u>	<u><u>37,404</u></u>	<u><u>33,805</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

Shanklin United Reformed Church Charity General Fund Statement for the Year Ended 31 December 2020

General Fund

<u>Receipts</u>	<u>Notes</u>	<u>2020</u>	<u>2019</u>	<u>Payments</u>	<u>Notes</u>	<u>2020</u>	<u>2019</u>
Offertory - Cash		17,706	19,449	Ministry & Mission Fund		36,864	36,600
- Gift Aid		30,198	31,580				
Tax Reclaimed		7,526	9,822				
Legacy		0	0	<u>Manse</u>			
Bookshop Donations		1,150	1,550	Water		489	511
Link		20	0	Insurance		0	0
Catering		428	419	Council Tax		1,948	1,871
Weddings		0	0	Maintenance		463	429
		<u>57,028</u>	<u>62,820</u>			<u>2,900</u>	<u>2,811</u>
				<u>Church</u>			
				Electricity		1,339	1,526
				Gas		863	1,324
				Water		225	456
				Insurance		4,291	4,410
<u>Dividends and Interest</u>				Maintenance (Garden)		0	118
Investments		0	0	Piano Tuning		0	50
Bank Interest		<u>2</u>	<u>2</u>	PA/Projection Expenses		1,850	1,050
		<u>2</u>	<u>2</u>	Cleaning		560	1,830
				Mileage/Travel costs		698	1,497
				Fixed Car Allowance		1,366	1,366
<u>Miscellaneous</u>				Post and Telephone		<u>886</u>	<u>249</u>
Photocopying/Tapes		0	11			<u>12,078</u>	<u>13,876</u>
Ryde URC Expenses Contribution		1,385	1,460	<u>Donations</u>	5		
CBB's		150	400	Donations Made		<u>5,990</u>	<u>8,440</u>
Fellowship Lunch		568	616				
Freedom in Christ Books		10	17	<u>Miscellaneous</u>			
Paul Jones Concert		0	268	Audit		0	125
Other		78	180	Pulpit Supply		340	505
		<u>2,191</u>	<u>2,952</u>	Copyright Licence		945	754
				Office Requisites		935	1,723
<u>Grants</u>				Teaching Materials		180	348
Other Grant		0	0	Catering		0	430
Manse Repairs Grant		463	429	Messy Church		0	280
		<u>463</u>	<u>429</u>	Fellowship Lunch		581	615
				Paul Jones Concert		0	595
				Other		164	240
						<u>3,145</u>	<u>5,615</u>
<u>Transfers Between Funds</u>				<u>Transfers Between Funds</u>			
		<u>0</u>	<u>0</u>	Transfer to Maintenance Fund		2,400	2,400
						<u>2,400</u>	<u>2,400</u>
				<u>Depreciation</u>	2		
Total Receipts		<u>59,684</u>	<u>66,203</u>			<u>0</u>	<u>136</u>
Net Income - General Fund		<u>-3,693</u>	<u>-3,675</u>	Total Payments		<u>63,377</u>	<u>69,878</u>

Shanklin URC Bookshop

Profit and Loss 1st January 2020 to 31st December 2020

	<u>2020</u>	<u>2019</u>
Sales	1,629	2,968
Opening Stock	1,587	1,533
Purchases	456	1,286
	2,043	2,819
Less closing stock	1,850	1,587
	193	1,232
Gross Profit	1,436	1,736
Expenses		
Bags/labels	0	0
Staff	0	115
General Expenses	5	5
Postage & Stationery	0	16
Shop Maintenance	0	0
	5	136
Less: Donations to General Fund	1,150	1,550
Net Profit	281	50
Bookshop Assets		
Stock	1,850	1,587
Current Account	2,911	2,893
Cash in Hand	30	30
	4,791	4,510

Shanklin URC Youth Account

Designated Fund Statement for the Year Ended 31st December 2020

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Basement Café	0	0
Transfer from General Fund	0	0
Other Receipts	0	0
Compassion	0	0
Total Receipts	0	0
<u>Payments</u>		
Basement Café Costs	0	0
Trips Out	0	0
Resources	0	0
Compassion	25	200
Miscellaneous	0	0
	25	200
Net Income/Deficit	-25	-200
Youth Accounts		
Cash in Hand	0	0
Cash at Bank	809	834
	809	834

Shanklin United Reformed Church Charity Designated Fund Statements for the Year Ended 31 December 2020

Maintenance Fund

<u>Receipts</u>	<u>2020</u>	<u>2019</u>	<u>Payments</u>	<u>2020</u>	<u>2019</u>
Gift Day Donation - Cash	8,260	1	Fire/Intruder Alarms	191	593
Gift Day Donation - Gift Aid	8,050	0	Boiler Servicing Etc	180	180
Tax Reclaimed	2,000	0	Other Repairs	696	483
Gift from Ryde URC	0	4,000	Building Work	12,236	6,086
			Asbestos Survey	540	0
Transfer From General Fund	2,400	2,400			
	<u>20,710</u>	<u>6,401</u>		<u>13,843</u>	<u>7,342</u>
Net Income/Deficit	6,867	-941			

Caturpillars Fund

<u>Receipts</u>	<u>2020</u>	<u>2019</u>	<u>Payments</u>	<u>2020</u>	<u>2019</u>
Subscriptions	472	1,632	Food/Drink	92	598
Donations	0	35	Equipment	70	144
Other Income	0	0	Stationery	10	5
			Craft Materials	0	302
			Donations	55	78
			To Shanklin URC (Gen Fund)	76	310
	<u>472</u>	<u>1,667</u>		<u>303</u>	<u>1,437</u>
Net Income/Deficit	169	230			

Shanklin United Reformed Church Charity Restricted Fund Statements for the Year Ended 31 December 2020

Youth Worker Fund

<u>Receipts</u>	<u>2020</u>	<u>2019</u>	<u>Payments</u>	<u>2020</u>	<u>2019</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0			
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Net Income/Deficit	0	0			

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2020

1 Accounting Policies

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2020

2 Fixed Assets

	<u>2020</u>	<u>2019</u>
	Fixtures and Fittings	Fixtures and Fittings
Cost		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Depreciation		
At 1 January	50,450	50,314
Charge for Year	0	136
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
Net Book Value		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2020 at £7,865,750 (2019 £7,210,000)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2020 at £164,934 (2019 £160,428)

3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,850
- Debtors	2,592	0
- Cash in hand/bank	11,308	2,941
Current Liabilities - Creditors	-449	0
	<u>13,451</u>	<u>4,791</u>

4 Transfers Between Funds

	<u>2020</u>	<u>2019</u>
Transfer from General Fund to Maintenance Fund	2,400	2,400

Shanklin United Reformed Church Charity

Notes to the Financial Statements Year Ended 31 December 2020

5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2020</u>	<u>2019</u>	<u>Agency Collections</u>	<u>2020</u>	<u>2019</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	1,750	1,900	Romans One Eleven Trust	840	85
GEAR	500	500	Christian Aid	0	0
JCWGVA (God Pod)	500	500	IW Foodbank	225	0
Street Pastors	1,000	2,000	Tear Fund	0	241
CWTIS	40	40	Street Pastors	0	160
Wight Churches	150	150			
Evangelical Alliance	100	100	<u>Christmas Appeals</u>		
URC Wessex Trust - Zambia Appeal	250	0	Operation Mobilisation - 2020	450	0
Lionheart	0	1,000	Salvation Army - 2019	131	661
OM UK	0	200	for Homeless Shelter		
Jules Riding	0	250			
				<u><u>1,646</u></u>	<u><u>1,147</u></u>
<u>Persecuted Church</u>					
Release International	200	300			
Barnabas Fund	0	100			
Open Doors	150	0			
Elam UK	150	200			
	<u><u>5,990</u></u>	<u><u>8,440</u></u>			

Offertory Giving 55,430 60,851

Agency Collections - Current Liabilities

(Balance not paid over at Year End)

Operation Mobilisation	449	0
Salvation Army	0	661
Foodbank	0	0

Donations: These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

Agency Collections: These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.