

MASONIC HALL IPSWICH LTD

England & Wales - Charity number 1130452

Details

Other names	IPSWICH MASONIC HALL
Status	Registered
Legal form	Charitable company
Company number	06922371
Registered	2009-07-03
Register	View on the Charity Commission register

Contact

Address	Freemasons Hall 8-10 Soane St Ipswich IP4 2BG
Phone	01473252256
Email	arthur.tydeman74@gmail.com
Website	www.ipswichmasonichall.co.uk

Activities

Objects: (A) FOR THE PUBLIC BENEFIT TO PRESERVE AND MAINTAIN THE FABRIS AND STRUCTURE OF THE FREEMASONS HALL, SOANE STREET, IPSWICH, IP4 2BG. (B) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PRINCIPLES OF FREEMASONRY, IN PARTICULAR, BUT NOT EXCLUSIVELY, BY THE ESTABLISHMENT AND MAINTENANCE OF A MASONIC HERITAGE CENTRE.

Activities: Ensuring a sound financial basis for a future programme
Review of rents to ensure adequate income stream
Essential repairs to fabric of building and improvement of facilities
Participating in Ipswich's Heritage week-end
Raising public awareness of masonic activity as a pre-eminent national charity with an exhibition which also demonstrates a high level of involvement with local charitable causes

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** IPSWICH
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£102,414	£150,615	-	-
2023-12-31	£93,020	£86,014	-	-
2022-12-31	£84,123	£73,209	-	-
2021-12-31	£110,102	£63,049	-	-
2020-12-31	£158,656	£62,665	-	-

Trustees

Name	Role	Appointed
HARRY WATSON	Chair	
Chris Seston		2021-07-28
KELVIN LARCOMBE		2011-10-18
PETER MATTHEWS		2011-10-18
TONY PAGE		

MASONIC HALL IPSWICH LTD

England & Wales - Charity number 1130452

Accounts

Charity registration number 1130452

Company registration number 06922371 (England and Wales)

MASONIC HALL IPSWICH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MASONIC HALL IPSWICH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Larcombe Mr P Matthews Mr H Watson Mr C Seston Mr Garry Smith Mr Paul Taylor Mr Michael Staff	(Appointed 1 June 2024) (Appointed 1 August 2024)
Charity number	1130452	
Company number	06922371	
Principal address	8/10 Soane Street Ipswich Suffolk England IP4 2BG	
Independent examiner	Gascoynes Gascoyne House Moseleys Farm Business Centre Fornham All Saints Suffolk IP28 6JY	



MASONIC HALL IPSWICH LIMITED

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MASONIC HALL IPSWICH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's objectives as set out in the company's memorandum of association are:

- (a) For the public benefit to preserve and maintain the fabric and structure of the Freemasons Hall, Soane Street, Ipswich, IP4 2BG.
- (b) To advance the education of the public in the principles of Freemasonry, in particular, but not exclusively, by the establishment and maintenance of a Masonic Heritage Centre.

Freemasons Hall is a Grade II listed building, which was purpose-built and opened in 1876. At the time of its completion, it was no doubt a fine example of the builders craft and ever since that time Ipswich Freemasons have met there and planned their charitable activities.

Unfortunately, their financial focus for many years was almost totally concerned with raising money to give it away to various charitable causes. For quite inexplicable reasons, the need to allocate some of their resources to keeping their Masonic centre in good order and making provision for the future appears to have escaped their notice. Regrettably, consequently, this Grade II listed building, which is sited in a designated conservation area of Ipswich, has been the victim of unintended neglect over an extended period of time. This unintended lack of consideration for the future has now been recognised and replaced by a policy which takes a fuller account of future needs.

Our aim remains to transform Freemasons Hall into a building which can look back on a rich history, which can be viewed as a distinctive part of Ipswich's heritage and available, not only as Masonic Centre, but for the wider use of the community. We believe that we have made considerable progress in this regard. An opinion which has been reinforced by very favourable comment from our Masonic tenants and visitors, but we still believe that this is "work in progress".

The use of Ipswich's Freemasons Hall by the wider public has always been possible. However, with the passing of the years it has become a progressively less attractive venue for hire by the public in comparison with any competitor because of its lack of modern facilities. And of course, it must be admitted, that the wider public have not really been made aware of its availability. The need to raise public awareness of (i) the principles of Freemasonry; (ii) the very positive contribution that Freemasonry makes to society; (iii) the sheer physical existence of Freemasons Hall as an asset available to the wider community are seen as absolute priorities.

MASONIC HALL IPSWICH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Significant activities

The Trustees can look back on 2024 with satisfaction in as much as we have been faced with further problems, but no problems that we have not been able to tackle competently and successfully. This has come about because of establishing substantial reserves through sound financial control and prudence. This has enabled the company to take some significant steps towards our goal of continued consolidation and further improvement to the structure of the building and ultimately the facilities available to those using the building. Various minor maintenance work has been carried out throughout the year. This type of work will always be required in a building almost 150 years old. A major item of expenditure in 2022 was the need for a replacement central heating boiler for the building. This was essential as it was felt that the "old" boiler would not survive the winter which would result in the closure of the building. A new boiler was purchased, and which was naturally much more efficient than the old one. As a result, the building continued to be in use. The cost of this replacement was significant at approximately £28,000. The previous refurbishment of the bar area has been well received by all users and has undoubtedly helped in promoting the building to the general public. As well as these improvements, a new Museum / Masonic Heritage centre has been completed at a cost of around £180,000. This was financed without the need to take out any loans or borrowings. Ipswich freemasons now have a venue which they feel is one in which they can take much pride as a historic masonic meeting place. The Trustees have to a large extent achieved their primary objective of maintaining and preserving (and improving where feasible) the fabric and structure of Ipswich's Freemasons Hall. They have kept up a continuous programme of building work which has, to a very large extent, ensured the future integrity of the original building and a continuous programme of measures which have made enormous improvements to the decorative state of the premises. At the same time, we have endeavoured to ensure that the building complies with current regulatory standards regarding Health & Safety, Fire Safety, and Environmental Health requirements.

Utilisation of the Gift Aid Scheme through a Members Lottery has raised funds designated "solely for Development and Improvement" of the building. The Trustees have not lost sight of their secondary objective of educating the Ipswich population on the principles of Freemasonry. The website, www.ipswichmasonichall.co.uk has been re-vamped to make it more easily found when searching on "Google" The Trustees continue to bring the benefits of Freemasonry as a social force for good to the notice of the wider public. We have continued and expanded our efforts to make our work known with our continued participation in Ipswich's Heritage Weekend. Freemasons Hall was due to be opened to the public on Heritage weekend in September, but as a mark of respect to the late Queen Elizabeth II, it was decided not to open in 2022. However, it will be opened again in 2023. The Museum will provide an exhibition describing the range of masonic charitable activities and Stewards will be available to answer any, and all queries. It has attracted much favourable comment from the hundreds of visitors who have attended in previous years. It serves to highlight the very positive message that Freemasonry is a major deliverer of charity both nationally and locally and as such is a very positive and constructive influence in the community.

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Public benefit

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider that their planned activities will contribute to the aims and objectives they have set.

Reserves

The Trustees plan to build up the company reserves as indicated to ensure (i) necessary repairs and maintenance can always be undertaken with expedition and (ii) that a longer-term strategy to provide improved facilities to Freemasons Hall remains viable. This will ultimately give it the necessary standing with the local community and make it an attractive proposition for the wider general public to hire and use for their social requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MASONIC HALL IPSWICH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law, The charity may by ordinary resolution appoint a person who is willing to be a director and determine the rotation in which any additional directors are to retire.

Induction and training of new trustees

New trustees are advised of their role and responsibilities by current trustees. Each is encouraged to use the Charity Commission website to remain fully abreast of their role.

The trustees' report was approved by the Board of Trustees.

Mr C Seston

Trustee

3 March 2025

MASONIC HALL IPSWICH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MASONIC HALL IPSWICH LIMITED

I report to the trustees on my examination of the financial statements of Masonic Hall Ipswich Limited (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Suffolk
IP28 6JY

Dated:

MASONIC HALL IPSWICH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	2	93,331	83,824
Charitable activities	3	9,083	9,196
Total income		102,414	93,020
Expenditure on:			
Charitable activities	4	150,615	86,014
Net (expenditure)/income for the year/ Net movement in funds		(48,201)	7,006
Fund balances at 1 January 2024		252,138	245,132
Fund balances at 31 December 2024		203,937	252,138

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MASONIC HALL IPSWICH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		152,250		170,221
Current assets					
Debtors	10	1,460		1,243	
Cash at bank and in hand		72,793		104,004	
		<u>74,253</u>		<u>105,247</u>	
Creditors: amounts falling due within one year	11	<u>(22,566)</u>		<u>(23,330)</u>	
Net current assets			51,687		81,917
Total assets less current liabilities			<u>203,937</u>		<u>252,138</u>
Income funds					
Unrestricted funds			203,937		252,138
			<u>203,937</u>		<u>252,138</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 March 2025

Mr C Seston
Trustee

Company registration number 06922371

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 10 years
Fixtures and fittings	33% on reducing balance
Computers	33% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Donations and legacies

	2024	2023
	£	£
Donations and gifts	93,331	83,824
	<u> </u>	<u> </u>

3 Charitable activities

	2024	2023
	£	£
Social lotteries	9,083	9,196
	<u> </u>	<u> </u>

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	2024	2023
	£	£
Property maintenance	41,911	14,783
Cleaning	2,308	2,183
Sundries	1,192	1,630
Wages	46,277	19,481
Rent, rates and water	1,700	2,120
Licences and insurance	7,325	6,599
Light and heat	18,226	10,629
Telephone	1,139	1,271
Postage and stationery	2,001	668
Depreciation	25,507	24,019
Bank charges	6	2
	<u>147,592</u>	<u>83,385</u>
Share of governance costs (see note 5)	3,023	2,629
	<u>150,615</u>	<u>86,014</u>

5 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Audit fees	-	3,023	3,023	2,629
	<u>-</u>	<u>3,023</u>	<u>3,023</u>	<u>2,629</u>
Analysed between Charitable activities	-	3,023	3,023	2,629
	<u>-</u>	<u>3,023</u>	<u>3,023</u>	<u>2,629</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable work	10	7

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	205,159	24,442	7,548	237,149
Additions	-	7,536	-	7,536
At 31 December 2024	205,159	31,978	7,548	244,685
Depreciation and impairment				
At 1 January 2024	42,375	17,170	7,383	66,928
Depreciation charged in the year	20,516	4,936	55	25,507
At 31 December 2024	62,891	22,106	7,438	92,435
Carrying amount				
At 31 December 2024	142,268	9,872	110	152,250
At 31 December 2023	162,784	7,272	165	170,221

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,460	1,053
Prepayments and accrued income	-	190
	<u>1,460</u>	<u>1,243</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	(918)	597
Other creditors	7,223	7,231
Accruals and deferred income	16,261	15,502
	<u>22,566</u>	<u>23,330</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

MASONIC HALL IPSWICH LTD

England & Wales - Charity number 1130452

Accounts

Charity registration number 1130452

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MASONIC HALL IPSWICH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

MASONIC HALL IPSWICH LIMITED

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Trustees	Mr K Larcombe Mr P Matthews Mr H Watson Mr C Seston
Charity number	1130452
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MASONIC HALL IPSWICH LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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MASONIC HALL IPSWICH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law, The charity may by ordinary resolution appoint a person who is willing to be a director and determine the rotation in which any additional directors are to retire.

Induction and training of new trustees

New trustees are advised of their role and responsibilities by current trustees. Each is encouraged to use the Charity Commission website to remain fully abreast of their role.

The trustees' report was approved by the Board of Trustees.

Mr C Seston
Trustee

9 July 2024

MASONIC HALL IPSWICH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MASONIC HALL IPSWICH LIMITED

I report to the trustees on my examination of the financial statements of Masonic Hall Ipswich Limited (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoynes House
Moseleys Farm Business Centre
Fornham All Saints
Suffolk
IP28 6JY

Dated: 9 July 2024

MASONIC HALL IPSWICH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	2	83,824	74,396
Charitable activities	3	9,196	9,727
		<hr/>	<hr/>
Total income		93,020	84,123
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	86,014	73,209
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		7,006	10,914
Fund balances at 1 January 2023		245,132	234,218
		<hr/>	<hr/>
Fund balances at 31 December 2023		252,138	245,132
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MASONIC HALL IPSWICH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		170,221		158,726
Current assets					
Debtors	10	1,243		783	
Cash at bank and in hand		104,004		112,469	
		<u>105,247</u>		<u>113,252</u>	
Creditors: amounts falling due within one year	11	<u>(23,330)</u>		<u>(26,846)</u>	
Net current assets			81,917		86,406
Total assets less current liabilities			<u>252,138</u>		<u>245,132</u>
Income funds					
Unrestricted funds			252,138		245,132
			<u>252,138</u>		<u>245,132</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 July 2024

Mr C Seston
Trustee

Company registration number 06922371

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 10 years
Fixtures and fittings	33% on reducing balance
Computers	33% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Donations and legacies

	2023	2022
	£	£
Donations and gifts	83,824	74,396
	<u> </u>	<u> </u>

3 Charitable activities

	2023	2022
	£	£
Social lotteries	9,196	9,727
	<u> </u>	<u> </u>

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	2023	2022
	£	£
Property maintenance	14,783	8,028
Cleaning	2,183	2,757
Sundries	1,630	323
Wages	19,481	17,980
Rent, rates and water	2,120	2,675
Licences and insurance	6,599	5,922
Light and heat	10,629	9,647
Telephone	1,271	1,958
Postage and stationery	668	960
Depreciation	24,019	18,397
Bank charges	2	3
	<u>83,385</u>	<u>68,650</u>
Share of governance costs (see note 5)	2,629	4,559
	<u>86,014</u>	<u>73,209</u>

5 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Audit fees	-	2,629	2,629	2,059
Legal and professional	-	-	-	2,500
	<u>-</u>	<u>2,629</u>	<u>2,629</u>	<u>4,559</u>
Analysed between				
Charitable activities	-	2,629	2,629	4,559
	<u>-</u>	<u>2,629</u>	<u>2,629</u>	<u>4,559</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Direct charitable work	7	5

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2023	179,343	14,745	7,548	201,636
Additions	25,816	9,697	-	35,513
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	205,159	24,442	7,548	237,149
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2023	22,074	13,534	7,301	42,909
Depreciation charged in the year	20,301	3,636	82	24,019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	42,375	17,170	7,383	66,928
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2023	162,784	7,272	165	170,221
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	157,268	1,211	247	158,726
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MASONIC HALL IPSWICH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,053	783
Prepayments and accrued income	190	-
	<u>1,243</u>	<u>783</u>
	<u><u>1,243</u></u>	<u><u>783</u></u>
11 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	597	(46)
Other creditors	7,231	7,308
Accruals and deferred income	15,502	19,584
	<u>23,330</u>	<u>26,846</u>
	<u><u>23,330</u></u>	<u><u>26,846</u></u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

MASONIC HALL IPSWICH LTD

England & Wales - Charity number 1130452

Accounts

REGISTERED COMPANY NUMBER: 06922371 (England and Wales)
REGISTERED CHARITY NUMBER: 1130452

Strategic Report, Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Masonic Hall Ipswich Limited

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Masonic Hall Ipswich Limited

**Strategic Report
for the Year Ended 31 December 2020**

The trustees present their strategic report for the year ended 31 December 2020.

PRINCIPAL RISKS AND UNCERTAINTIES

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by order of the board of trustees on and signed on its behalf by:

.....
K J Larcombe - Trustee

Masonic Hall Ipswich Limited

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's objectives as set out in the company's memorandum of association are:

- (a) For the public benefit to preserve and maintain the fabric and structure of the Freemasons Hall, Soane Street, Ipswich, IP4 2BG.
- (b) To advance the education of the public in the principles of Freemasonry, in particular, but not exclusively, by the establishment and maintenance of a Masonic Heritage Centre.

Freemasons Hall is a Grade II listed building, which was purpose-built and opened in 1876. At the time of its completion it was no doubt a fine example of the builders craft and ever since that time Ipswich Freemasons have met there and planned their charitable activities.

Unfortunately, their financial focus for many years was almost totally concerned with raising money in order to give it away to various charitable causes. For quite inexplicable reasons, the need to allocate some of their resources to keeping their Masonic centre in good order and making provision for the future appears to have escaped their notice. Regrettably, as a consequence, this Grade II listed building, which is sited in a designated conservation area of Ipswich, has been the victim of unintended neglect over an extended period of time. This unintended lack of consideration for the future has now been recognised and replaced by a policy which takes a fuller account of future needs.

Our aim continues to be to transform Freemasons Hall into a building which can look back on a rich history, which can be viewed as a distinctive part of Ipswich's heritage and available, not only as Masonic Centre, but for the wider use of the community. We believe that we have made considerable progress in this regard. An opinion which has been reinforced by very favourable comment from our Masonic tenants and visitors but we still believe that this is "work in progress".

The use of Ipswich's Freemasons Hall by the wider public has always been possible. However, with the passing of the years it has become a progressively less attractive venue for hire by the general public in comparison with any competitor because of its lack of modern facilities. And of course, it has to be admitted, that the wider public have not really been made aware of its availability. The need to raise public awareness of (i) the principles of Freemasonry; (ii) the very positive contribution that Freemasonry makes to society; (iii) the sheer physical existence of Freemasons Hall as an asset available to the wider community are seen as absolute priorities.

OBJECTIVES AND ACTIVITIES

Significant activities

There is no doubt that the Trustees will look back on 2020 as a strange year because of the imposition Covid 19 had on Freemasonry. Indeed Freemasonry was suspended from March 19th, and did not meet again during the year. That does not mean however, that the Trustees had nothing to do during the year - far from it and it gave us the opportunity to concentrate all our efforts in adding to the funds already raised to enable the refurbishment of the Ladies and Gents toilets and the provision of a museum facility.

We have already reported that we had taken the necessary steps in 2018 to obtain Planning Approval and Listed Building Approval in order to carry out the necessary work required to bring the toilets and cloakroom accommodation up to modern standards. In 2016 the many Masonic Groups renting the building for their programme of meetings had attended an Extra-ordinary General Meeting where it was agreed that the Board should proceed with planning for a "demolish and rebuild" programme to put in place the necessary plans for new toilets and cloakroom facilities. The necessary Planning approval has subsequently been granted. A start has been made on this programme. The lowering of the ceiling in the kitchen "Wash-up" room to enable connection with the proposed extension has been completed, as has the completion of the Disabled toilet facility during the early part of 2020.

The final phase of these works as approved in 2018, involved significant demolition works and the provision of much larger toilets and cloakroom facilities than existing, at a cost in excess of £400,000. It subsequently became clear to the Trustees, that the appetite to raise this level of funding was not realistic, so the decision was taken to reduce the scope of our proposals to a size that would be more realistic in terms of funds we would be likely to raise. Changes to the planning approval were commissioned, the result being a new layout has been approved. The estimated cost of which has been reduced to £200,000. By the end of 2020, the Development and Improvement fund stood at £131,000 leaving us with a realistic target to raise a further £70,000 to enable us to complete the works. It is the Trustees intention to let a tender for the completion of these new proposals, during 2021, subject to the necessary funds being raised.

Once these works have been completed, Ipswich freemasons will have a venue which they feel is one in which they can take much pride as a historic masonic meeting place. The Trustees have to a large extent achieved their primary objective of maintaining and preserving (and improving where feasible) the fabric and structure of Ipswich's Freemasons Hall. They have kept up a continuous programme of building work which has, to a very large extent, ensured the future integrity of the original building and a continuous programme of measures which have made enormous improvements to the decorative state of the premises. At the same time we have endeavoured to ensure that the building complies with current regulatory standards in regard to Health & Safety, Fire Safety, and Environmental Health requirements. They now feel that Ipswich's Freemasons Hall has a viable future and will continue to be an integral part of Ipswich's architectural heritage.

The Trustees have not lost sight of their secondary objective of educating the Ipswich population on the principles of Freemasonry. The opening of a dedicated Masonic Heritage Centre is included in our proposals but will be smaller than that originally envisaged.

The Trustees continue to bring the benefits of Freemasonry as a social force for good to the notice of the wider public. We have until this year continued and expanded our efforts to make our work known with our continued participation in Ipswich's Heritage Weekend. The Coronavirus Pandemic precluded us from opening the Building to the public during 2020, but provided government restrictions are lifted during 2021, we will continue with our participation in that event and will open Freemasons Hall to the public during September 2021. Stewards will be available to answer any and all queries. These open weekends serve to highlight the very positive message that Freemasonry is a major deliverer of charity both nationally and locally and as such is a very positive and constructive influence in the community.

Masonic Hall Ipswich Limited

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider that their planned activities will contribute to the aims and objectives they have set.

Reserves

The Trustees plan to build up the company reserves as indicated to ensure (i) necessary repairs and maintenance can always be undertaken with expedition and (ii) that a longer-term strategy to provide improved facilities to Freemasons Hall remains viable. This will ultimately give it the necessary standing with the local community and make it an attractive proposition for the wider general public to hire and use for their social requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law. The charity may by ordinary resolution appoint a person who is willing to be a director and determine the rotation in which any additional directors are to retire.

Induction and training of new trustees

New trustees are advised of their role and responsibilities by current trustees. Each is encouraged to use the Charity Commission website to remain fully abreast of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06922371 (England and Wales)

Registered Charity number

1130452

Registered office

8/10 Soane Street
Ipswich
Suffolk
IP4 2BG

Trustees

K J Larcombe Director
P N Matthews Retired
A C Page Retired
K D Payne Retired (resigned 18.5.20)
R R Player Retired
A A Tydeman Retired
H Watson Director/engineer

Independent Examiner

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Approved by order of the board of trustees on and signed on its behalf by:

Masonic Hall Ipswich Limited

**Report of the Trustees
for the Year Ended 31 December 2020**

.....
A C Page - Trustee

**Independent Examiner's Report to the Trustees of
Masonic Hall Ipswich Limited**

Independent examiner's report to the trustees of Masonic Hall Ipswich Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P D Finnigan
FCCA
Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Date:

Masonic Hall Ipswich Limited

**Statement of Financial Activities
for the Year Ended 31 December 2020**

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		119,642	75,578
Charitable activities			
Raising funds		32,514	-
Other trading activities	2	6,500	6,000
Total		<u>158,656</u>	<u>81,578</u>
EXPENDITURE ON			
Charitable activities			
Raising funds		47,269	63,340
Other		15,396	42,554
Total		<u>62,665</u>	<u>105,894</u>
NET INCOME/(EXPENDITURE)		<u>95,991</u>	<u>(24,316)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		91,174	115,490
TOTAL FUNDS CARRIED FORWARD		<u><u>187,165</u></u>	<u><u>91,174</u></u>

The notes form part of these financial statements

Masonic Hall Ipswich Limited

**Balance Sheet
31 December 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	7	1,600	2,400
CURRENT ASSETS			
Debtors	8	385	193
Cash at bank		206,828	105,218
		<u>207,213</u>	<u>105,411</u>
CREDITORS			
Amounts falling due within one year	9	(21,648)	(16,637)
NET CURRENT ASSETS		<u>185,565</u>	<u>88,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		187,165	91,174
NET ASSETS		<u>187,165</u>	<u>91,174</u>
FUNDS	10		
Unrestricted funds		187,165	91,174
TOTAL FUNDS		<u>187,165</u>	<u>91,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A C Page - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Masonic Hall Ipswich Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Social lotteries	6,500	6,000
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	800	1,199
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Direct charitable work	7	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	75,578
Other trading activities	6,000
Total	<u>81,578</u>
EXPENDITURE ON	
Charitable activities	
Raising funds	63,340
Other	42,554
Total	<u>105,894</u>
NET INCOME/(EXPENDITURE)	<u>(24,316)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	115,490
TOTAL FUNDS CARRIED FORWARD	<u>91,174</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>13,624</u>	<u>7,548</u>	<u>21,172</u>
DEPRECIATION			
At 1 January 2020	12,058	6,714	18,772
Charge for year	<u>522</u>	<u>278</u>	<u>800</u>
At 31 December 2020	<u>12,580</u>	<u>6,992</u>	<u>19,572</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,044</u>	<u>556</u>	<u>1,600</u>
At 31 December 2019	<u>1,566</u>	<u>834</u>	<u>2,400</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	<u>385</u>	<u>193</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Social security and other taxes	63	-
Other creditors	8,081	6,893
Net pay	(128)	(128)
Accruals and deferred income	13,632	9,872
	<u>21,648</u>	<u>16,637</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	91,174	95,991	187,165
	<u>91,174</u>	<u>95,991</u>	<u>187,165</u>
TOTAL FUNDS	<u>91,174</u>	<u>95,991</u>	<u>187,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	158,656	(62,665)	95,991
	<u>158,656</u>	<u>(62,665)</u>	<u>95,991</u>
TOTAL FUNDS	<u>158,656</u>	<u>(62,665)</u>	<u>95,991</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	115,490	(24,316)	91,174
	<u>115,490</u>	<u>(24,316)</u>	<u>91,174</u>
TOTAL FUNDS	<u>115,490</u>	<u>(24,316)</u>	<u>91,174</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,578	(105,894)	(24,316)
TOTAL FUNDS	<u>81,578</u>	<u>(105,894)</u>	<u>(24,316)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	115,490	71,675	187,165
TOTAL FUNDS	<u>115,490</u>	<u>71,675</u>	<u>187,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,234	(168,559)	71,675
TOTAL FUNDS	<u>240,234</u>	<u>(168,559)</u>	<u>71,675</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Masonic Hall Ipswich Limited**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	119,642	75,578
Other trading activities		
Social lotteries	6,500	6,000
Charitable activities		
Grants	32,514	-
Total incoming resources	158,656	81,578
EXPENDITURE		
Charitable activities		
Property maintenance	24,095	50,055
Cleaning	2,462	4,927
Sundries	360	542
	26,917	55,524
Other		
Wages	15,396	20,136
Support costs		
Management		
Rent, rates and water	1,715	3,279
Licences and insurance	5,580	5,490
Light and heat	6,190	8,323
Telephone	1,332	1,219
Postage and stationery	649	1,441
Advertising	-	180
	15,466	19,932
Other		
Depreciation of tangible fixed assets	800	1,200
Governance costs		
Accountancy and legal fees	2,286	3,720
Legal fees	1,800	5,382
	4,086	9,102
Total resources expended	62,665	105,894
Net income/(expenditure)	95,991	(24,316)

This page does not form part of the statutory financial statements