

Charity registration number 01130439

Company registration number 06659482 (England and Wales)

Beyond Sport Foundation

Annual Report and Financial Statements

For the year ended 31 December 2022

Gilberts
CHARTERED ACCOUNTANTS

Beyond Sport Foundation

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Beyond Sport Foundation

Legal and administrative information

Trustees	R Becker	
	A Chalat	
	N Keller	
	M de Carvalho	(Appointed 31 January 2022)
	J Gleasure	(Appointed 31 January 2022)
	K Nascimento	(Appointed 31 January 2022)
	A Shabazz	(Appointed 31 January 2022)
	J Teik Oon	(Appointed 31 January 2022)
	C Rogers	(Appointed 31 January 2022)
	J Afterman	(Appointed 31 January 2022)
	S Moloko	(Appointed 31 January 2022)
Charity number	01130439	
Company number	06659482	
Principal address	110 High Holborn 5th Floor London WC1V 6JS	
Registered office	110 High Holborn 5th Floor London WC1V 6JS	
Auditor	Gilberts Chartered Accountants Pendragon House 65 London Road St Albans Hertfordshire AL1 1LJ	

Beyond Sport Foundation

Trustees' Report (Including Directors' Report)

For the year ended 31 December 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to promote the use of sport for social change.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period the charity has successfully received funding from corporate and individual donors to fund projects undertaken in the same period. The charity wrote grants to 38 organisations in the period as detailed in note 4.

Financial review

The charity received £1,230,985 (2021 - £2,033,774) of funds in the period. It incurred charitable expenditure in the period of £948,168 (2021 - £1,814,217), and other costs of £422,945 (2021 - £347,678). The closing balance on unrestricted funds and total funds amounted to a deficit of £250,214 (2021 - a deficit of £110,086).

As at the Balance Sheet date the charity has net liabilities of £250,214. Benchmark Sport Holdings Limited, a company with directors that are also trustees of Beyond Sport Foundation, has agreed to provide financial support to the charity so that it can meet its liabilities as they fall due, for at least twelve months from the date of approval of the financial statements.

Based on the above support the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees believe that the company should hold in reserves a sufficient cushion of funds to enable it to continue to exist through a period of reduced income, and should it be necessary to cease to operate and wind up in an orderly fashion. The trustees consider the desirable level of reserves for this purpose to be 6 months of operational expenditure. There is a deficit on unrestricted funds of £250,214 (2021 - a deficit of £110,086). The charity continues to seek funding and the trustees believe that the charity's affairs are uncomplicated and costs can be easily controlled. The trustees are committed toward building the reserves to the required level and based upon financial projections and continued support from related entities the charity will have adequate resources to meet its liabilities as they fall due.

Public benefit requirements

The trustees have referred to guidance in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Beyond Sport Foundation

Trustees' Report (Including Directors' Report) (Continued)

For the year ended 31 December 2022

Plans for future periods

In late 2022, our team and trustees focused on business development. Due to that effort 2023 has already seen Beyond Sport raise record funds for the charity internationally with several multi-year partnerships secured. As a result, we are supporting over 100 charities in over 20 countries, with further growth predicted through the second half of the year as well as a diversification of approach and team.

With this growth the Beyond Sport team has worked tirelessly on updating many of its internal processes to streamline our activities, as well as building further governance with its Board of Directors and its policies and procedures.

As our work continues to diversify and our impact enhance, we anticipate growing contributions from the Board of Directors in the fields of development, partnerships and direct fundraising efforts.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum of Association dated 23 July 2008. It is registered as a charity with the Charity Commission in England and Wales.

The trustees who served during the year and up to the date of signature of the financial statements, of which N Keller, R Becker and A Chalat are also the directors for the purpose of company law, were:

R Becker	
A Chalat	
N Keller	
M de Carvalho	(Appointed 31 January 2022)
J Gleasure	(Appointed 31 January 2022)
K Nascimento	(Appointed 31 January 2022)
A Shabazz	(Appointed 31 January 2022)
J Teik Oon	(Appointed 31 January 2022)
C Rogers	(Appointed 31 January 2022)
J Afterman	(Appointed 31 January 2022)
S Moloko	(Appointed 31 January 2022)

Trustees are appointed or reappointed by the Board or at the AGM. New trustees are invited to familiarise themselves with the charity and the context within which it operates by attending a briefing session led by the chairman of the Board. No remuneration is paid to trustees for their service.

Auditor

In accordance with the company's articles, a resolution proposing that Gilberts Chartered Accountants be reappointed as auditor of the company will be put at a General Meeting.

Beyond Sport Foundation

Trustees' Report (Including Directors' Report) (Continued)

For the year ended 31 December 2022

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

David Becker
David Becker (Aug 30, 2023 11:16 GMT+2)

R Becker

Trustee

Date: Aug 30, 2023

Beyond Sport Foundation

Statement of Trustees' Responsibilities

For the year ended 31 December 2022

The trustees, who are also the directors of Beyond Sport Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Beyond Sport Foundation

Independent Auditor's Report

To the Trustees of Beyond Sport Foundation

Opinion

We have audited the financial statements of Beyond Sport Foundation (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to note 1.2 in the financial statements which indicates that while the trustees have a reasonable expectations that the charity will continue in operational existence for the foreseeable future, there is a reliance on external funding from the Benchmark Group. The fact that this funding is not legally binding gives rise to a material uncertainty relating to going concern. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



Beyond Sport Foundation

Independent Auditor's Report (Continued)

To the Trustees of Beyond Sport Foundation

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanations as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed in our approach below:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations. There are inherent limitations in the audit procedures noted above, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance, miscellaneous receipt and payments testing, journal entry testing, analytical procedures and obtaining additional corroborative evidence as required. In doing so we evaluate whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.
- We recognise that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.
- We communicated relevant key laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud and non-compliance with laws and regulations throughout the audit.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Beyond Sport Foundation

Independent Auditor's Report (Continued)

To the Trustees of Beyond Sport Foundation

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Luke Parker ACA (Senior Statutory Auditor)
for and on behalf of Gilberts Chartered Accountants

30th August 2023

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Pendragon House
65 London Road
St Albans
Hertfordshire
AL1 1LJ

Gilberts Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Beyond Sport Foundation

Statement of Financial Activities Including Income and Expenditure Account

For the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	111,940	-	111,940	-	-	-
Charitable activities	3	170,877	948,168	1,119,045	219,557	1,814,217	2,033,774
Total income		<u>282,817</u>	<u>948,168</u>	<u>1,230,985</u>	<u>219,557</u>	<u>1,814,217</u>	<u>2,033,774</u>
Expenditure on:							
Charitable activities	4	422,945	948,168	1,371,113	347,678	1,814,217	2,161,895
Net expenditure for the year/ Net movement in funds		<u>(140,128)</u>	<u>-</u>	<u>(140,128)</u>	<u>(128,121)</u>	<u>-</u>	<u>(128,121)</u>
Fund balances at 1 January 2022		<u>(110,086)</u>	<u>-</u>	<u>(110,086)</u>	<u>18,035</u>	<u>-</u>	<u>18,035</u>
Fund balances at 31 December 2022		<u><u>(250,214)</u></u>	<u><u>-</u></u>	<u><u>(250,214)</u></u>	<u><u>(110,086)</u></u>	<u><u>-</u></u>	<u><u>(110,086)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Beyond Sport Foundation

Balance Sheet

For the year ended 31 December 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	9		2,125		2,380
Current assets					
Debtors	10	398,060		142,620	
Cash at bank and in hand		305,292		71,044	
		<u>703,352</u>		<u>213,664</u>	
Creditors: amounts falling due within one year	11	<u>(949,560)</u>		<u>(320,887)</u>	
Net current liabilities			(246,208)		(107,223)
Total assets less current liabilities			(244,083)		(104,843)
Creditors: amounts falling due after more than one year	12		-		(5,243)
Provisions for liabilities			(6,131)		-
Net liabilities			<u>(250,214)</u>		<u>(110,086)</u>
Income funds					
Unrestricted funds			(250,214)		(110,086)
			<u>(250,214)</u>		<u>(110,086)</u>

Beyond Sport Foundation

Balance Sheet (Continued)

For the year ended 31 December 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Aug 30, 2023

David Becker
David Becker (Aug 30, 2023 11:16 GMT+2)

R Becker

Trustee

Company Registration No. 06659482

Beyond Sport Foundation

Statement of Cash Flows

For the year ended 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		234,248		(166,439)
Investing activities					
Purchase of intangible assets		-		(2,549)	
		<u>-</u>		<u>(2,549)</u>	
Net cash used in investing activities			-		(2,549)
Net cash used in financing activities			-		-
			<u>-</u>		<u>-</u>
Net increase/(decrease) in cash and cash equivalents			234,248		(168,988)
Cash and cash equivalents at beginning of year			71,044		240,032
			<u>71,044</u>		<u>240,032</u>
Cash and cash equivalents at end of year			<u>305,292</u>		<u>71,044</u>

Beyond Sport Foundation

Notes to the Financial Statements

For the year ended 31 December 2022

1 Accounting policies

Charity information

Beyond Sport Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 110 High Holborn, 5th Floor, London, WC1V 6JS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As at the Balance Sheet date the charity has net liabilities of £250,214. Benchmark Sport Holdings Limited, a company with directors that are also trustees of Beyond Sport Foundation, has agreed to provide financial support to the charity so that it can meet its liabilities as they fall due, for at least twelve months from the date of approval of the financial statements.

Based on the above support the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Although this expectation is reasonable, the continued reliance on external funding does give rise to a level of uncertainty.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trademarks	10% straight line
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1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 and Section 12 of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present fair value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade and other payables and bank loans, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present fair value of the future receipts discounted at a market rate of interest.

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

1 Accounting policies

(Continued)

1.10 Taxation

The Charity is exempt from tax on income and gains falling within sections 472-489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Sponsorship income	Total
	2022	2021
	£	£
Donations and gifts	111,940	-

3 Charitable activities

	Grant Income 2022	Delegate Fees 2022	Total 2022	Grant Income 2021
	£	£	£	£
Other income	1,111,096	7,949	1,119,045	2,033,774
Analysis by fund				
Unrestricted funds	162,928	7,949	170,877	219,557
Restricted funds	948,168	-	948,168	1,814,217
	1,111,096	7,949	1,119,045	2,033,774

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

4 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	196,170	126,293
Fundraising & event costs	91,751	39,476
Overheads	91,020	63,792
Sub contracted consultancy	3,746	83,518
Grants payable	979,052	1,844,093
Audit fees	11,600	10,900
Profit on foreign exchange	(2,226)	(6,177)
	1,371,113	2,161,895
	1,371,113	2,161,895
Analysis by fund		
Unrestricted funds	422,945	347,678
Restricted funds	948,168	1,814,217
	1,371,113	2,161,895

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

5 Grants payable

	2022 £
Grants to institutions (50 grants):	
ACE Projects	21,186
Amandla GmbH	6,431
Associacio esportiva Rammass	7,187
Badu Community CIC	24,111
Barnet Community	7,630
BIGKID Foundation	20,000
Bloomsbury Football Foundation	5,368
Coaches Across Continents	72,034
Connect Stars	19,713
Dancing Grounds	7,663
Deptford Lionesses	15,657
El Desafio Foundation	8,441
Fight 4 Peace	3,373
Futbol Mas Foundation	16,915
Futbol Social	8,458
Futebol Social	12,712
Generation Spirit	12,734
Girl Power	7,187
Greenhouse Sports	12,712
HR Sports Academy	19,960
instituto esporte	20,339
L.E.A.D. Center for Youth	7,663
La Nuestra Futbol Femenino	8,691
Lead Inc	5,071
League of Tolerance	7,187
Love Futbol	168,963
Luta Pela	5,085
ML Community	12,684
Muslimah Sports Association	4,942
National Coaching UK	15,254
Newham All Star Sports Academy	8,634
Onerio	10,169
Phoenix Community Care	12,920
Play Equity Fund	20,435
Positive Coaching Alliance	43,173
REMS	21,169
Shooting Touch	12,652
Single Homeless Project	20,000
Southall Community Alliance	13,750
Special Olympics	100,237
Sported Foundation	21,186
Street Child	8,458
Street Soccer USA	21,243
Street Soccer	12,712
Te Aud Romania	7,187
The Change Foundation	32,712

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

5 Grants payable	(Continued)
The Play Equity Fund	13,548
UK Coaching 2	4,946
UmRio	15,254
Yoga & Sport with Refugees	7,187
Laureus	6,131
	<hr/> 979,052 <hr/>
	2021 £
Grants to institutions (38 grants):	
Laureus	510,000
Laureus US	97,618
VIJANA AMANI PAMOJA	14,381
Fundlife	1,294
Umrio	1,300
ACE Projects	30,000
Activity Alliance	30,000
Associacao das Crianças de Rua Unidas (Street Child United Brazil)	10,000
Associação de Apoio à Criança em Risco - ACER Brasil	30,000
Bola Pra Frente Institute	10,000
Dame Kelly Holmes Trust	25,000
Figure Skating in Harlem, Inc.	25,000
Fundação Gol de Letra	10,000
FUNDAÇÃO SPECIAL OLYMPICS BRASIL	37,500
Futebol Social	20,000
Generation Spirit	45,000
Girls Rugby, Inc.	45,000
Greenhouse Sports	25,000
Instituto Esporte & Educação	75,000
Instituto Fazer Acontecer	20,000
Instituto Rodrigo Mendes	37,500
LOST BOYZ INC	25,000
love.futebol	100,000
Luta pela Paz	10,000
OnSide	42,000
Play Equity Fund	125,000
REMS	37,500
Soccer in the Streets	25,000
Soccer Without Borders	45,000
Sported	30,000
Street Soccer Scotland	15,000
Street Soccer USA	75,000
StreetGames	30,000
The Change Foundation	25,000
UmRio/OneRio	10,000

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

5 Grants payable (Continued)

Youth Run NOLA	25,000
Comic Relief - REX CR US £125/\$175 paid by BYSUS	125,000
	<hr/>
	1,844,093
	<hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Grants totalling £26,000 were received from trustees in 2022; of this amount, £8,500 relates to unrestricted income and £17,500 relates to restricted income.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	2
	<hr/>	<hr/>

Employment costs

	2022 £	2021 £
Wages and salaries	196,170	126,293
	<hr/>	<hr/>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
	1	-
	<hr/>	<hr/>

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

9 Intangible fixed assets

Trademarks
£

Cost

At 1 January 2022 and 31 December 2022

2,549

Amortisation and impairment

At 1 January 2022

169

Amortisation charged for the year

255

At 31 December 2022

424

Carrying amount

At 31 December 2022

2,125

At 31 December 2021

2,380

10 Debtors

2022

2021

Amounts falling due within one year:

£

£

Trade debtors

383,547

-

Other debtors

9,918

35,208

Prepayments and accrued income

4,595

107,412

398,060

142,620

11 Creditors: amounts falling due within one year

2022

2021

Notes

£

£

Other taxation and social security

20,534

-

Deferred income

316,119

-

Trade creditors

3,932

5,315

Other creditors

462,468

107,133

Accruals and deferred income

146,507

208,439

949,560

320,887

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

12 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Deferred income		-	5,243
		<u> </u>	<u> </u>

13 Provisions for liabilities

	2022 £	2021 £
	6,131	-
	<u> </u>	<u> </u>

Movements on provisions:

	£
Additional provisions in the year	6,131
	<u> </u>

14 Related party transactions

The following amounts included within other creditors were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022 £	2021 £
Company A under the control of N Keller	38,206	38,206
Not for profit organisation under same management	232,617	46,705
Company B under the control of N Keller	182,965	22,222
Company C under the control of N Keller	5,116	-
Company D under the control of N Keller	323	-
Directors loan account	3,241	-
	<u> </u>	<u> </u>
	462,468	107,133
	<u> </u>	<u> </u>

Beyond Sport Foundation

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

14 Related party transactions

(Continued)

The following amounts included within other creditors were outstanding at the reporting end date:

	Amounts owed by related parties	
	2022 £	2021 £
Company E under the control of N Keller	478	-
Company F under the control of N Keller	9,441	-
	<u>9,919</u>	<u>-</u>

15 Cash generated from operations

	2022 £	2021 £
Deficit for the year	(140,128)	(128,121)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	255	169
Movements in working capital:		
(Increase) in debtors	(255,440)	(142,620)
Increase in creditors	312,554	249,266
(Decrease) in provisions	6,131	-
Increase/(decrease) in deferred income	310,876	(145,133)
Cash generated from/(absorbed by) operations	<u>234,248</u>	<u>(166,439)</u>

16 Analysis of changes in net funds

The charity had no debt during the year.







Beyond Sport FOUndation Accounts

Final Audit Report

2023-08-30

Created:	2023-08-30
By:	Karen Smith (karen@wearebenchmark.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzkbma-M-k3n2xWK0pX0fml9nTR_tkSz

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