

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023
FOR
THE MAHER COMMUNITY ASSOCIATION UK**

THE MAHER COMMUNITY ASSOCIATION UK

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For The Year Ended 31 MAY 2023**

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THE MAHER COMMUNITY ASSOCIATION UK

REPORT OF THE TRUSTEES For The Year Ended 31 MAY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the association is to create unity and to promote educational,cultural ,religious and sporting activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130434

Principal address

Maher Centre
15 Ravensbridge Drive
Leicester
Leicestershire
LE4 0BZ

Trustees

Mr Keshav Viram Jessani
Mr Devshi Gareja
Mr Ramesh Odedra
Mr Naresh Kumar Odedra

Independent Examiner

Visana Chartered Accountants
45 Greenways
Abbots Langley
Hertfordshire
WD5 0EU

FUND RAISING ACTIVITIES

The association's constituent towns hold religious ceremonies at several places in the UK which include Navaratri and Diwali.The Association also holds sporting activities during the year.In addition to ticket sales,funds are raised through donations and subscriptions at these events.

Approved by order of the board of trustees on 25 March 2024 and signed on its behalf by:

Mr K V Jessani - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MAHER COMMUNITY ASSOCIATION UK**

Independent examiner's report to the trustees of The Maher Community Association UK

I report to the charity trustees on my examination of the accounts of The Maher Community Association UK (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raj Visana - FCA

Visana Chartered Accountants
45 Greenways
Abbots Langley
Hertfordshire
WD5 0EU

Date: 25th.March 2024

THE MAHER COMMUNITY ASSOCIATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MAY 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,609	-	39,609	14,659
Investment income	2	99	-	99	53
Total		39,708	-	39,708	14,712
EXPENDITURE ON					
Raising funds	3	29,046	-	29,046	-
NET INCOME		10,662	-	10,662	14,712
RECONCILIATION OF FUNDS					
Total funds brought forward		73,162	-	73,162	58,450
TOTAL FUNDS CARRIED FORWARD		83,824	-	83,824	73,162

The notes form part of these financial statements

THE MAHER COMMUNITY ASSOCIATION UK

**BALANCE SHEET
31 MAY 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	6	6	-	6	6
CURRENT ASSETS					
Cash at bank		83,818	-	83,818	73,156
NET CURRENT ASSETS		83,818	-	83,818	73,156
TOTAL ASSETS LESS CURRENT LIABILITIES		83,824	-	83,824	73,162
NET ASSETS		83,824	-	83,824	73,162
FUNDS	7				
Unrestricted funds				83,824	73,162
TOTAL FUNDS				83,824	73,162

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2024 and were signed on its behalf by:

Mr K V Jessani - Trustee

THE MAHER COMMUNITY ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Deposit account interest	99	53
	<u>99</u>	<u>53</u>

THE MAHER COMMUNITY ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MAY 2023

3. RAISING FUNDS

Raising donations and legacies

	31.5.23	31.5.22
	£	£
Specific Donations	24,114	-
Support costs	4,932	-
	<u>29,046</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,659	-	14,659
Investment income	53	-	53
Total	<u>14,712</u>	<u>-</u>	<u>14,712</u>
NET INCOME	14,712	-	14,712
 RECONCILIATION OF FUNDS			
Total funds brought forward	58,450	-	58,450
 TOTAL FUNDS CARRIED FORWARD	<u><u>73,162</u></u>	<u><u>-</u></u>	<u><u>73,162</u></u>

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 June 2022 and 31 May 2023	<u>246</u>
DEPRECIATION	
At 1 June 2022 and 31 May 2023	<u>240</u>
NET BOOK VALUE	
At 31 May 2023	<u><u>6</u></u>
At 31 May 2022	<u><u>6</u></u>

THE MAHER COMMUNITY ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MAY 2023

7. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	73,162	10,662	83,824
TOTAL FUNDS	73,162	10,662	83,824

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,708	(29,046)	10,662
TOTAL FUNDS	39,708	(29,046)	10,662

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	58,450	14,712	73,162
TOTAL FUNDS	58,450	14,712	73,162

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,712	-	14,712
TOTAL FUNDS	14,712	-	14,712

THE MAHER COMMUNITY ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MAY 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	58,450	25,374	83,824
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,450</u>	<u>25,374</u>	<u>83,824</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,420	(29,046)	25,374
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,420</u>	<u>(29,046)</u>	<u>25,374</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions during the year..

THE MAHER COMMUNITY ASSOCIATION UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MAY 2023**

	31.5.23 £	31.5.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,609	14,659
Investment income		
Deposit account interest	99	53
Total incoming resources	39,708	14,712
EXPENDITURE		
Raising donations and legacies		
Specific Donations	24,114	-
Support costs		
Management		
Postage and stationery	1,224	-
Meetings and Hall Hire	3,702	-
Bank Charges	6	-
	4,932	-
Total resources expended	29,046	-
Net income	10,662	14,712

This page does not form part of the statutory financial statements