

Registered number  
06802918

Guardians of Strutts  
Trustees Annual Report and Financial Statements  
Year ended  
31 May 2024

FRIDAY



\*ADXCBREW\*

A14

28/02/2025  
COMPANIES HOUSE

#94

**Guardians of Strutts**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity information	1
Trustees annual report	2 - 7
Independent examiners report	8
Income and expenditure account	9
Balance sheet	10
Financial activities	11
Detailed profit and loss account	12
Notes to the accounts	13 - 15

## **Guardians of Strutts Company Information**

### **Trustees**

Mrs C H Maddock  
E Manning (resigned 17.02.2024)  
Dr N P McLeod  
Mrs K Manning (resigned 17.02.2024)  
R P Downie  
G Henshaw

### **Independent examiner**

Mr T Curtis ACCA FMAAT  
Ground Floor, Sterling House  
Outrams Wharf  
Little Eaton  
Derby  
DE21 5EL

### **Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

### **Registered number**

06802918

## **Guardians of Strutts Trustees Annual Report**

□

### **1 Introduction**

The trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **1.1 Objectives and aims**

1.1.1 - To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

1.1.2 - To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

1.1.3 - To encourage the sustainability of the township of Belper.

### **2 Significant activities**

#### **2.1 Volunteers**

Everyone who helps at Strutts Community Centre is a volunteer for the Charity, and no one gets paid. We rely entirely on our volunteers and without their efforts the Charity is not viable. Over the last 12 months we have recruited new volunteers for all areas of our activities. We have restarted the "gardening group" of volunteers who have transformed the outside of the site, in particular trimming our extensive Yew hedges.

The new volunteer coffee mornings have been popular and give the opportunity to meet volunteers who work in other areas of the site and perform other tasks. WhatsApp social media has improved communications between the volunteers involved.

#### **2.2 Restoration**

A major aim of the Charity is the repair and restoration of the buildings and site. After relying primarily on sub-contractors in previous years, more work has been carried out by volunteers. The accounts reflect this with a decreased spending on labour and more on materials. The volunteers who undertake this work have saved the Charity significant sums of money, and hence we need to recruit more volunteers for this activity. The cost of works by sub-contractors has increased significantly, as we have found with recent quotations for works.

The intention this year was to start applying for grants to restore the building, but unfortunately there has been little progress due to other more immediate demands on our volunteers to keep the Community Centre open. We need to recruit volunteers to help with the grant application process.

#### **2.3 Energy**

The largest operating costs to the Charity are for energy. The cost of gas was £23,333, and the cost of electricity was £8,503. Overall, our energy costs for the financial year ending 31st May 2024 were £31,836. This was an increase of £11,631, which was 57% above the previous year. This scale of increases has a significant effect on the viability of the Charity and is likely to increase by a similar amount next year. We need to invest in energy saving measures to reduce our consumption.

## **2.4 Heating**

For a successful Community Centre, it is essential to have a warm and welcoming building.

Unfortunately, the two main boilers continued to suffer breakdowns but were repaired at a minimal cost of £1,181 during the financial year. The North boiler eventually broke down completely at the start of September 2024 and it could not be restarted. This situation required either a completely new boiler or a lower cost option of new blower and control systems. It took 4 months to procure and fit the replacement parts at the start of 2025. This meant that we had to use electric heating for the North end of the building and portable gas heaters during the winter months. This was expensive and did not heat the rooms adequately as will be seen in the next years accounts. It also highlights our dependence on gas boilers for heating the building as the use of electricity would require a significant upgrade of the wiring and supply.

Our users were understanding of our situation and the Trustees would like to express our thanks to them for their patience. The repairs have been very successful so far and cost only £7,200 as opposed to £80,000+ for a completely new boiler. The same parts for the South boiler have been ordered for installation in the spring 2025, when the boiler is shut down for the summer. This work represents a major step forward in the reliability of our heating system while we find a more efficient long-term solution which includes sustainable renewable energy sources. Also, we need to reduce our energy consumption with such measures as insulation, curtains and repairs to the windows.

## **2.5 Insurance**

The insurance premium rose from £13,564 to £16,171.91 for the financial year. We had a renewal quotation of £17,709, so changed brokers who gave us a quotation of £13,612 with Ecclesiastical Insurance, who specialises in church buildings and charities, for the same cover, which represents a 15% reduction of £4,097 for the next 12 months.

## **2.6 Licenses**

The decision to increase the income with two additional licences for exclusive use of rooms in the premises has made a significant improvement to our finances.

The relocation of Deaf-initely Women to Rooms 25a and 25b was completed.

There has been an increase in the licence rates and, with the two new licensees, the income from this source is expected to be significantly higher for the coming year.

## **2.7 Computer systems**

We have upgraded our computer systems to Windows 11 with 2 new computers and installed network storage devices.

### **3 Financial review**

#### **3.1 Reserves Policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

We have followed the Charity Commission requirements to have adequate financial reserves. We have allocated funds of £40,000 as a "Continuation Reserve", which would cover 6 months of operations in the event of a forced closure of the Community Centre caused by, for example another pandemic shut down or fire. We have allocated £5,000 to a "Wind-Up Reserve", to cover the unlikely need to close the Project. We have also allocated £25,000 to an "Emergency Reserve" which would cover unforeseen repairs or new mandatory requirements. This gives a grand total of £70,000 in Reserves which are currently held in a new interest yielding Co-op Savings Bank Account.

The unrestricted funds increased to £199,549 in the year to 31st May 2024.

Restricted funds show a grand total of £53,774, which includes the Ryklow Trust funds.

The total funds increased by £11,353 compared with an increase of £30,663 in the previous year. This has resulted in an overall surplus to the end of the financial year of £253,323.

#### **3.2 Donation from Strutts Centre Limited**

Strutts Centre Limited is wholly owned by the Guardians of Strutts and runs the operation of the Strutts Community Centre. It donates all its surplus income to the Charity.

The primary source of income for the Charity are donations from Strutts Centre Limited from hiring rooms to local community groups and businesses. Overall Strutts Centre Limited income from Room Hire, licences, paranormal events and secondary income was £151,099 which showed an increase of 33% from previous year. This is a tremendous achievement and is largely due to SCL raising room hire rates, new licences, more paranormal events, charging for storage, together with volunteers' effort in raising invoices promptly and pursuing overdue ones.

Secondary sources of income are the catering, bar services and storage charges that we provide to our users. The highlights from the Strutts Centre Limited Accounts show the following:

- Catering gave an income of £7,276 with a profit of £3,824.
- Bar takings of £6,502 resulted in a net profit of £4,007.
- The Flavia coffee machines had an income of £1,031 but made a net loss of £116.

These large returns are only possible because of the effort of the staff who run the catering and bar, who are unpaid volunteers.

In total, Strutts Centre Limited, gifted £138,080 to the Charity, which represented a 40.9% increase over the previous year. This shows a significant recovery from the closures during the pandemic and makes a major contribution to covering the increase in costs due to the energy crisis. The Charity would like to express its thanks to all the Directors of Strutts Centre Limited and the band of loyal volunteers who have made this happen.

#### **3.3 Belper Strutts Society support**

The Belper Strutts Society raised funds to support the Charity by running events, providing refreshments and the sale of books. The Society purchased numerous items at a cost of £5,068 and donated them to the Charity. This included stackable chairs, folding tables, radio-controlled wall clocks, a gutter sucker and several items for the bar and kitchen.

The Charity would like to express its thanks to all the Management Committee of Belper Strutts Society and the band of its members and volunteers who have made this happen.

### **3.4 Income**

The total income for the Charity from donations was £146,614, which was a 41% increase over the previous financial year.

### **3.5 Expenditure**

The Guardians have spent £86,501 of the available funds for general repairs and to make facilities available throughout the site during this period. Some of the major categories are summarised below:

3.5.1- Administrative Costs £552

3.5.2- Insurance £15,209

3.5.3- Cleaning £20,838

3.5.4- Building Repair & Maintenance £12,650

3.5.5- Electric £8,503

3.5.6- Gas £23,333

3.5.7- Waste £260

3.5.8- Water £2,411

### **3.6 Accounting**

We have changed accountants this year to make the transition to digital accounting as required by HMRC, Companies House and the Charity Commission.

The Quickbooks accounting software was used for the Guardians of Strutts accounts following the 2024 AGM, and the accounts for the financial year were generated using this system. There have been transitional issues with the allocation of categories for the grouping of income and expenditure. Also, with the clearer split in responsibility between Guardians of Strutts and SCL some items of expenditure have been moved from GOS to SCL, such as cleaning for the current financial year. Next year we hope to use Quickbooks for Strutts Centre Limited based on the experience gained with Guardians of Strutts.

### **3.7 Financial risk**

The energy crisis has replaced the pandemic as a cause for financial uncertainty. Also, the unreliability of the heating system is of concern and will require significant investment. The outlook for the income over the next 12 months is still of concern due to increases in all our costs, but the policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase prices and the number of licence holders shows that a mixture of community and commercial users makes financial sense under these circumstances. Our prudent approach will give the best chance of ensuring that the Centre will be available to the Community of Belper in the long term.

### **3.8 Banks**

Since the start of the Project GOS has depended on RBS for its working current account and could only make expenditure with cheques. Unfortunately, because it was a "Treasurers Account" we were unable to change signatories, perform bank transfers, or have debit cards. The only solution offered by RBS was for us to open a new current account. After deliberation and the success of the Strutts Centre Limited Co-op current account GOS has opened two new accounts with the Co-op Bank. A current account for short term expenditure which has a debit card facility which enables us to make payments electronically. A savings account which is used to hold the balance of our funds, which also produces interest income.

The Charity earned £2,002.43 interest in the financial year, compared to £537 in the previous year. This was an increase of 272% due to increases in interest rates after the pandemic when they were effectively zero.

We have introduced a SumUp debit/credit card reader system for payments to Strutts. This card reader has also been used for catering and the bar, but the allocation of income to the separate categories needs to be clarified for the accounts. Also, we have tested a new electronic till system and aim to integrate these systems with a new digital accounts package.

## **4 Governance**

### **4.1**

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **4.2**

The Guardians of Strutts Charity owns the old Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as the Strutts Community Centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends' group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

## **5 Public benefit**

The main benefit that the charity gives is the provision of facilities for the township of Belper, at no cost to the ratepayers. The Charity owns the site and maintains the building, in perpetuity, for the benefit of the township of Belper.

The total volunteer hours per annum that we record is around 12,000. If we paid them minimum wage of £11.44 that represents a cash equivalent contribution of £137,280, for the benefit of the Community of Belper.

Our pricing structure for room hire effectively subsidises community groups run by volunteers by charging commercial users higher standard rates. The last year this amounts to a benefit of around £140,000, which is of the same order of our total income. This demonstrates the magnitude of the direct contribution of the Charity for the benefit of the township of Belper.



## **6 Acknowledgements**

The Belper Strutts Society has continued to support the Charity with volunteer effort and plans are being made for future fundraising activities. The Trustees thank the Society for all its efforts which will enable the Centre to look forward with optimism for the future of the Strutts Community Centre.

The trustees thank those who have supported the Charity financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees want to thank the Directors of Strutts Centre Limited and all our loyal band of volunteers for their efforts during a very challenging period of transition. The levels of business achieved in the year to 31st May 2024 would not have been possible without their dedication and hard work.

## **7 Reference and administrative details**

**Registered Company number** 06802918 (England and Wales)

**Registered Charity number** 1130427

### **Registered office**

Strutts Community Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

### **Trustees**

Mr P Downie  
Mr G Henshaw  
Mrs C H Maddock  
Mr E Manning (resigned 17/02/2024)  
Mrs K Manning (resigned 17/02/2024)  
Dr N P McLeod

### **Independent Examiners**

Mr T Curtis  
Derbyshire Tax Services Ltd  
Office A, Ground Floor  
Sterling House  
Outram's Wharf  
Little Eaton  
Derbyshire Tax Services Ltd  
DE21 5EL

## **Guardians of Strutts**

### **Independent Examiner's Report to the Trustees**

#### **Independent examiner's report to the trustees of Guardian of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe.

1. accounting records were not kept in respect of the Company as required by Section 386 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
4. the accounts have not been prepared in accordance with the methods and principles of Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to achieve a proper understanding of the accounts to be reached.



Mr T Curtis ACCA FMAAT  
Derbyshire Tax Services Ltd  
Ground Floor, Sterling House  
Outrams Wharf  
Little Eaton  
Derby  
DE21 5EL  
19 February 2025

**Guardians of Strutts**  
**Profit and Loss Account**  
**for the year ended 31 May 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Donations</b>	146,614	103,877
Administrative expenses	(97,890)	(74,377)
Other operating income	-	47
<b>Operating profit</b>	<u>48,724</u>	<u>29,547</u>
Interest receivable	2,002	537
<b>Net income</b>	<u>50,726</u>	<u>30,084</u>

**Guardians of Strutts****Registered number:** 06802918**Balance Sheet  
as at 31 May 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	2	146,956	149,370
<b>Current assets</b>			
Stocks		-	1,886
Debtors	3	32,122	38,571
Investments held as current assets	4	1	1
Cash at bank and in hand		176,402	116,931
		<u>208,525</u>	<u>157,389</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,343)	(6,347)
<b>Net current assets</b>		<u>204,182</u>	<u>151,042</u>
<b>Total assets less current liabilities</b>		<u>351,138</u>	<u>300,412</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(97,815)	(97,815)
<b>Net assets</b>		<u>253,323</u>	<u>202,597</u>
<b>Capital and reserves</b>			
Restricted and unrestricted funds	8	253,323	202,597
<b>Shareholders' funds</b>		<u>253,323</u>	<u>202,597</u>

The charitable company is entitled to exemption from audit Section 477 of the Companies Act 2006 for the year ended 31 May 2024

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2025 and were signed on its behalf by:

N McLeod *N P McLeod*  
Trustee

Approved by the board on 19 February 2025

**Guardians of Strutts**  
**Registered number:**  
**Financial Activities**  
**as at 31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donation and legacies		108,291	38,321	146,612	103,924
Investment income	9	845	1,157	2,002	537
<b>Total</b>		<u>109,136</u>	<u>39,478</u>	<u>148,614</u>	<u>104,461</u>
<b>Expenditure on Charitable activities</b>					
General		<u>97,783</u>	<u>105</u>	<u>97,888</u>	<u>74,377</u>
<b>Net income/expenditure</b>		11,353	39,373	50,726	30,084
<b>Reconciliation of funds</b>					
Total funds brought forward		188,196	14,401	202,597	172,513
<b>Total funds carried forward</b>		<u>199,549</u>	<u>53,774</u>	<u>253,323</u>	<u>202,597</u>

**Guardians of Strutts**  
**Detailed profit and loss account**  
**for the year ended 31 May 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>		
Donations	<u>146,614</u>	<u>103,877</u>
<b>Administrative expenses</b>		
Admin costs:		
Postage and printing	<u>158</u>	<u>-</u>
	<u>158</u>	<u>-</u>
Premises costs:		
Rates	2,672	-
Light and heat	31,836	20,205
Cleaning	<u>20,838</u>	<u>-</u>
	<u>55,346</u>	<u>20,205</u>
General administrative expenses:		
Telephone and internet	-	353
Subscriptions	376	-
Bank charges	60	-
Insurance	15,209	8,933
Software	134	-
Repairs and maintenance	15,110	10,691
Depreciation	11,387	10,623
Sundry expenses	<u>-</u>	<u>20,906</u>
	<u>42,276</u>	<u>51,506</u>
Legal and professional costs:		
Management fees	-	2,666
Advertising and PR	<u>110</u>	<u>-</u>
	<u>110</u>	<u>2,666</u>
	<u>97,890</u>	<u>74,377</u>
<b>Other operating income</b>		
Other operating income	<u>-</u>	<u>47</u>

**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2024**

**1 Accounting policies**

***Basis of preparation***

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of the Ireland' and the Companies Act 2006. The Financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

***Income***

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measure reliably.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The land and building is thought by the Trustees to have a market value between £1.5m and £3.6m.

Freehold buildings	2.5% Straight line
Plant and machinery	10% Straight line
Fixtures, fittings, tools and equipment	20% Straight line
Computer equipment	20% Straight line

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

***Taxation***

The charity is exempt from cooperation tax on its charitable activities.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be issued for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2024**

**2 Tangible fixed assets**

	Land and buildings £	Plant and machinery £	Equipment, fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>					
B/fwd	135,616	54,981	30,942	7,208	228,747
Additions	539	1,560	570	6,303	8,972
C/fwd	<u>136,155</u>	<u>56,541</u>	<u>31,512</u>	<u>13,511</u>	<u>237,719</u>
<b>Depreciation</b>					
B/fwd	11,982	35,700	26,086	5,609	79,377
Charge for the year	2,198	4,402	2,955	1,831	11,386
C/fwd	<u>14,180</u>	<u>40,102</u>	<u>29,041</u>	<u>7,440</u>	<u>90,763</u>
<b>Net book value</b>					
C/fwd	<u>121,975</u>	<u>16,439</u>	<u>2,471</u>	<u>6,071</u>	<u>146,956</u>
B/fwd	<u>123,634</u>	<u>19,281</u>	<u>4,856</u>	<u>1,599</u>	<u>149,370</u>

**3 Debtors**

	2024 £	2023 £
Other debtors	<u>32,122</u>	<u>38,571</u>

**4 Investments held as current assets**

	2024 £	2023 £
Fair value		
Unlisted investments	<u>1</u>	<u>1</u>

**5 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	2,670	-
Other creditors	<u>1,673</u>	<u>6,347</u>
	<u>4,343</u>	<u>6,347</u>

**6 Creditors: amounts falling due after one year**

	2024 £	2023 £
Bank loans	<u>97,815</u>	<u>97,815</u>

**7 Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor the year ended 31 May 2023.  
There were no trustees' expenses paid for the year ended 31 May 2024 nor the year ended 31 May 2023.

**8 Movement in funds**



**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2024**

	At 01.06.2023 £	Net movement in funds £	At 31.05.2024 £
<b>Unrestricted funds</b>			
General fund	188,196	11,353	199,549
<b>Restricted funds</b>			
Rycklow Trust Fund	1,077	51,509	52,586
Lift Fund	12,269	(12,121)	148
Restricted Fund	1,055	(15)	1,040
	<u>14,401</u>	<u>39,373</u>	<u>53,774</u>
<b>TOTAL FUNDS</b>	<u>202,597</u>	<u>50,726</u>	<u>253,323</u>

Net movement in funds, included in the above are as follows for 23/24

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	109,136	(97,783)	11,353
<b>Restricted funds</b>			
Rycklow Trust Fund	51,509	-	51,509
Lift Fund	6	(12,127)	(12,121)
Restricted Fund	22	(37)	(15)
	<u>51,537</u>	<u>(12,164)</u>	<u>39,373</u>
<b>TOTAL FUNDS</b>	<u>160,673</u>	<u>(12,164)</u>	<u>50,726</u>

Comparative for movement in funds for 22/23

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,103	(73,440)	30,663
<b>Restricted funds</b>			
Rycklow Trust Fund	350	-	350
Lift Fund	1	(67)	(66)
Restricted Fund	7	(870)	(863)
	<u>358</u>	<u>(937)</u>	<u>(579)</u>
<b>TOTAL FUNDS</b>	<u>104,461</u>	<u>(74,377)</u>	<u>30,084</u>

**9 Investment Income**

	2024 £	2023 £
Bank interest	<u>2,002</u>	<u>537</u>

**10 Other information**

Guardians of Strutts is a private company limited by guarantee and incorporated in England. Its registered office is:  
Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU