

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31st May 2023**  
**for**  
**Guardians of Strutts**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

**Guardians of Strutts**

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**For The Year Ended 31st May 2023**

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**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The legacy of Covid pandemic was a period of uncertainty about the future of the Project financially. After lockdowns everyone was nervous, and bookings were minimal. The licence holders provided most of the income during this restart phase. After the summer of 2023 bookings began to increase and now are approaching the pre pandemic levels. Some user groups did not return but new groups have formed with regular bookings.

The primary source of income for the Project is from Strutts Centre Limited hiring rooms to local community groups and businesses. Overall SCL income from Room Hire was £106,358 which showed an increase of 42% from previous year. SCL donated £103,887 to the Guardians of Strutts, which was a 36% increase from last year.

Secondary sources of income are the catering and bar services that we provide to our users. Catering gave an income of £2337 with a profit of £703; a 30% return.

Bar takings of £3,872 resulted in a net profit of £2,799; a healthy return of 72%.

These returns are only possible because the staff who run the catering and bar are unpaid volunteers.

The Belper Strutts Society raised funds to support the Project by running events, providing refreshments and the sale of books.

A major activity of the Project is the repair and restoration of the buildings and site. After the pandemic our long-term sub-contractor, who did repairs, retired. Over the last 12 months more of this minor type of work has been carried out by volunteers. The accounts reflect this with a decreased spending on labour and more on materials. The volunteers who undertake this work have saved the Project significant sums of money, and hence we need to recruit more volunteers for this type of activity. The cost of major works has increased significantly as we have found with recent quotations for roof repairs.

Preparations were made for new licence holders to increase the proportion of our income from this category of user. An existing licence holder, Deafinitely Women, was relocated from Rooms 57 & 58 to Rooms 25 & 30, partly due to a leaking roof, but mainly to accommodate extra staff and clients as their organisation has grown.

We changed our broadband provider and had to upgrade the computer systems. This required significant volunteer effort and expenditure on new hardware and software.

We have started using the Hallmaster room booking system to generate invoices directly from the room hire records. This should reduce the manual effort for the invoicing process, but it will take time to train our volunteers to use the new systems.

We have introduced a SumUp debit/credit card reader system for payments to Strutts. This card reader has also been used for catering and the bar, but the allocation of income to the separate categories of income needs to be clarified for the accounts. Also, we have introduced a new electronic till system and will integrate these systems with a new digital accounts package.

The intruder alarm system was replaced, as it became unreliable.

During the financial year we changed our building insurers who halfway through the period required a professional insurance reinstatement assessment of the buildings. The original reinstatement valuation was £4,246,179 and the new valuation is £11,823,000. This exercise cost us £954.86 for revaluation from Barrett Corp & Harrington Ltd and the premium was raised from £5,582.47 to £13,564 which represents an increase of 143%. This was a significant increase to our operating costs.

The largest operating costs to the Project are our gas and electricity energy costs, which were in the order of £20,000. Fortunately, we had negotiated a 3 year fixed price deal before the energy crisis hit the Country. At the conclusion of the contracts the price increase was predicted to be somewhere between double to four times that. The higher end of that range would increase our fixed costs to a level which would consume all our income, which threatened the viability of the Project. However, we have negotiated a new fixed price deal which is expected to cost "only" around £42,000 a year, which is still a significant increase.

## **Guardians of Strutts**

### **Report of the Trustees** **For The Year Ended 31st May 2023**

#### **OBJECTIVES AND ACTIVITIES**

At the same time, we have experienced problems with our two main gas boilers for the building heating. Quotations to replace a single boiler were up to £80,000, which was beyond our financial means without grant support. The climate crisis requires us to change from gas to renewable sources and hence new gas boilers are not the answer. Our resourceful volunteers have managed to repair the boilers in a cost-effective manner which hopefully will give us time to find a long-term solution.

The energy crisis seems to have replaced the pandemic as a cause for financial uncertainty. The outlook for the income over the next 12 months is of great concern but the policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase prices and the number of licence holders shows that a mixture of community and commercial users makes financial sense under these circumstances. Our prudent approach will give the best chance of ensuring that the Centre will be available to the Community of Belper in the long term.

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves increased to £188,196 in the year to 31st May 2023.

Restricted reserves show a slight increase to give a grand total of £14,401 which includes the Ryklow Trust account of £1,077.

Unrestricted funds increased by £30,663 compared with an increase of £12,816 in the previous year. This has resulted in an overall surplus to date of £202,597.

Strutts Centre Limited, gifted £103,877 to the GOS Charity, which represented a 36% increase over the previous year. This shows a significant recovery from the closures during the pandemic.

The Guardians have used £15,589 of the available funds to general repairs and improve facilities throughout the site during this period including:

Maintenance & improvements	£9,668
Decoration Room 14	
South Boiler Repairs	
Roof Repairs	
Intruder Alarm Refurbishment	
Fire Alarm repairs	
Computer System Upgrade	
Floor Resealing Room 108	
Relocation of licence holders	
Statutory Maintenance	£1,023
Fire Extinguishers - Check	
Legionella Sample - Check	
Lift Service	
Service Gas Boilers	
Capital Items	£4,898
Rooms 25 & 30 Electrics	
Room 30 toilets	
Room 25 desk partitioning	
Computing disc drives	
Defibrillator	

The Belper Strutts Society has continued to support the Project with volunteer effort and plans are being made for future fundraising activities. The Trustees thank the Society for all its efforts which will enable the Centre to look forward with optimism for the future of the Strutts Community Centre.

The trustees thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees want to thank all our loyal band of volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2023 would not have been possible without their dedication and hard work.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends' group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06802918 (England and Wales)

**Registered Charity number**

1130427

**Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Trustees**

Miss J M Honey (resigned 17.2.23)  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
Mrs K Manning  
G Henshaw  
R P Downie (appointed 17.2.23)

**Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: .....



**Guardians of Strutts**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		103,926	(2)	103,924	77,578
Investment income	2	177	360	537	22
Other income		-	-	-	4,000
<b>Total</b>		<u>104,103</u>	<u>358</u>	<u>104,461</u>	<u>81,600</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
GENERAL		<u>73,440</u>	<u>937</u>	<u>74,377</u>	<u>67,752</u>
<b>NET INCOME/(EXPENDITURE)</b>		30,663	(579)	30,084	13,848
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		157,533	14,980	172,513	158,665
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>188,196</u></u>	<u><u>14,401</u></u>	<u><u>202,597</u></u>	<u><u>172,513</u></u>

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet**  
**31st May 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	89,863	59,508	149,371	155,095
Investments	7	1	-	1	1
		<u>89,864</u>	<u>59,508</u>	<u>149,372</u>	<u>155,096</u>
<b>CURRENT ASSETS</b>					
Stocks	8	1,886	-	1,886	1,520
Debtors	9	38,572	-	38,572	37,090
Cash at bank		64,222	52,709	116,931	79,437
		<u>104,680</u>	<u>52,709</u>	<u>157,389</u>	<u>118,047</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,348)	(1)	(6,349)	(2,815)
		<u>98,332</u>	<u>52,708</u>	<u>151,040</u>	<u>115,232</u>
<b>NET CURRENT ASSETS</b>					
		<u>188,196</u>	<u>112,216</u>	<u>300,412</u>	<u>270,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>188,196</u>	<u>112,216</u>	<u>300,412</u>	<u>270,328</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<u>188,196</u>	<u>14,401</u>	<u>202,597</u>	<u>172,513</u>
<b>NET ASSETS</b>					
		<u>188,196</u>	<u>14,401</u>	<u>202,597</u>	<u>172,513</u>
<b>FUNDS</b>	13				
Unrestricted funds				188,196	157,533
Restricted funds				14,401	14,980
<b>TOTAL FUNDS</b>				<u>202,597</u>	<u>172,513</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet - continued**

**31st May 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N P McLeod - Trustee

The notes form part of these financial statements

## Guardians of Strutts

### Notes to the Financial Statements For The Year Ended 31st May 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	537	22
	<u>      </u>	<u>      </u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	10,623	10,975
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2023 nor for the year ended 31st May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2023 nor for the year ended 31st May 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	76,458	1,120	77,578
Investment income	13	9	22
Other income	4,000	-	4,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	80,471	1,129	81,600
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
GENERAL	67,655	97	67,752
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	12,816	1,032	13,848
	<u>          </u>	<u>          </u>	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	144,717	13,948	158,665
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	157,533	14,980	172,513
	<u>          </u>	<u>          </u>	<u>          </u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2022	134,226	53,186	30,941	5,494	223,847
Additions	1,390	1,795	-	1,714	4,899
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2023	135,616	54,981	30,941	7,208	228,746
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1st June 2022	10,080	31,014	22,707	4,951	68,752
Charge for year	1,902	4,686	3,377	658	10,623
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2023	11,982	35,700	26,084	5,609	79,375
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31st May 2023	123,634	19,281	4,857	1,599	149,371
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2022	124,146	22,172	8,234	543	155,095
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2022 and 31st May 2023	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st May 2023	1
	<hr/>
At 31st May 2022	1
	<hr/>

There were no investment assets outside the UK.

**8. STOCKS**

	2023 £	2022 £
Stocks	1,886	1,520
	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Strutts centre	27,079	33,926
Prepayments	11,493	3,164
	<hr/>	<hr/>
	38,572	37,090
	<hr/>	<hr/>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accrued expenses	6,349	2,815
	<u>6,349</u>	<u>2,815</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other loans (see note 12)	97,815	97,815
	<u>97,815</u>	<u>97,815</u>

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	97,815	97,815
	<u>97,815</u>	<u>97,815</u>

**13. MOVEMENT IN FUNDS**

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	157,533	30,663	188,196
<b>Restricted funds</b>			
Ryklow Trust Fund	727	350	1,077
Lift Fund	12,335	(66)	12,269
Restricted Fund	1,918	(863)	1,055
	<u>14,980</u>	<u>(579)</u>	<u>14,401</u>
<b>TOTAL FUNDS</b>	<u>172,513</u>	<u>30,084</u>	<u>202,597</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,103	(73,440)	30,663
<b>Restricted funds</b>			
Ryklow Trust Fund	350	-	350
Lift Fund	1	(67)	(66)
Restricted Fund	7	(870)	(863)
	<u>358</u>	<u>(937)</u>	<u>(579)</u>
<b>TOTAL FUNDS</b>	<u>104,461</u>	<u>(74,377)</u>	<u>30,084</u>

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	144,717	12,816	157,533
<b>Restricted funds</b>			
Ryklow Trust Fund	718	9	727
Lift Fund	12,432	(97)	12,335
Restricted Fund	798	1,120	1,918
	<u>13,948</u>	<u>1,032</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u>158,665</u>	<u>13,848</u>	<u>172,513</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,471	(67,655)	12,816
<b>Restricted funds</b>			
Ryklow Trust Fund	9	-	9
Lift Fund	-	(97)	(97)
Restricted Fund	1,120	-	1,120
	<u>1,129</u>	<u>(97)</u>	<u>1,032</u>
<b>TOTAL FUNDS</b>	<u>81,600</u>	<u>(67,752)</u>	<u>13,848</u>



**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	144,717	43,479	188,196
<b>Restricted funds</b>			
Ryklow Trust Fund	718	359	1,077
Lift Fund	12,432	(163)	12,269
Restricted Fund	798	257	1,055
	<hr/>	<hr/>	<hr/>
	13,948	453	14,401
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>158,665</u>	<u>43,932</u>	<u>202,597</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	184,574	(141,095)	43,479
<b>Restricted funds</b>			
Ryklow Trust Fund	359	-	359
Lift Fund	1	(164)	(163)
Restricted Fund	1,127	(870)	257
	<hr/>	<hr/>	<hr/>
	1,487	(1,034)	453
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>186,061</u>	<u>(142,129)</u>	<u>43,932</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2023.

**Guardians of Strutts**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st May 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation - Strutts Centre	103,877	76,459
Misc income	47	1,119
	<hr/> 103,924	<hr/> 77,578
<b>Investment income</b>		
Deposit account interest	537	22
<b>Other income</b>		
Local authority grant	-	4,000
	<hr/>	<hr/>
<b>Total incoming resources</b>	104,461	81,600
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,666	1,814
Insurance	8,933	5,676
Light and heat	20,205	20,870
Telephone	353	685
Sundries	20,906	12,782
Property maintenance	10,691	14,952
	<hr/> 63,754	<hr/> 56,779
<b>Other</b>		
Freehold property	1,902	1,867
Plant and machinery	4,686	4,897
Fixtures and fittings	3,377	3,869
Computer equipment	658	340
	<hr/> 10,623	<hr/> 10,973
	<hr/>	<hr/>
Total resources expended	74,377	67,752
	<hr/>	<hr/>
<b>Net income</b>	<u>30,084</u>	<u>13,848</u>

This page does not form part of the statutory financial statements