

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31st May 2022**  
**for**  
**Guardians of Strutts**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

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**For The Year Ended 31st May 2022**

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## **Guardians of Strutts**

### **Report of the Trustees** **For The Year Ended 31st May 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

##### **Significant activities**

It has been a "rollercoaster ride" this year with the impact of the coronavirus pandemic felt in every aspect of our lives. Strutts has so far weathered the storm due to our prudent financial management of the Project and Government support. We have reduced expenditure to a minimum but have invested where necessary to prepare for the future. Thanks to the efforts of our volunteers, we have reopened and can look forward to the coming year with more confidence than the last.

Income from Room Hire showed an increase of £57,140 over last year, which represented a 322% improvement, from a very low level. This was despite losing an estimated 10 weeks trading- seven weeks were initially lost due to the release date of coronavirus restrictions on the 19th July 2021- and an estimated further loss of 3 weeks as confidence to return to the Centre began to build from a low point. This was a tremendous achievement under very challenging circumstances.

Catering revealed income of £2,757 and a profit of £1,108; a 40% return.

Bar takings of £1,724 resulted in a net profit of £1,118; a healthy return of almost 65%.

On a positive note, Central Government, via the local authority, made further grants of up to £4,000 to the charity as a means of financial support during the coronavirus lockdown.

## Guardians of Strutts

### Report of the Trustees For The Year Ended 31st May 2022

#### FINANCIAL REVIEW

##### Reserves policy

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves increased to £157,819 in the year to 31st May 2022.

Restricted reserves show an increase to give a grand total of £14,980, which includes the Ryklow Trust account of £727.

Unrestricted funds increased by £13,102 compared with a decrease of £21,150 in the previous year. This has resulted in an overall surplus to date of £172,799.

Strutt Centre Limited gifted £76,459 to the charity, which represented a 480% increase over the previous year. This is a tremendous achievement under the circumstances and gives us hope that we can continue to increase turnover as confidence returns to our users.

As a result of the pandemic, the site remained closed to the public until 19th July 2021. The Strutts Community Centre ceased trading during the 7 weeks prior to this date and with confidence to return to the building being spasmodic in the early days, with the potential loss equivalent to 10 weeks trading, estimated cost to be in excess of £20,000.

The uncertainty caused by the pandemic makes it necessary to adopt a cautious policy with regards to our financial affairs. We need to minimise operating costs and direct our volunteer effort towards increasing turnover. At the same time however, we need to be prepared to invest for the future when the circumstances are right.

##### Expenditure

The Guardians have used £24,743 of the available funds to general repairs and improve facilities throughout the site during this period including:

Details	£
Repairs	
1. Alarm system repair	397
2. Floodlight repairs	394
3. Attention to faulty CCTV cameras	468
4. Repair lights & paint caretaker's	287
5. Repair x8 & X10 toilets	142
6. Remount reception displays	58
7. Clean gulleys & gutters	1,638
8. Repair house roof	1,024
9. Re-build stone pillar - adjacent A6 footpath	384
10. Garden maintenance	112
11. Repair UPS system - lift	516
12. Attention to smoke detector - alarm system	115
13. Seal floor room 17	1,440
14. Decorate room 15	4,978
15. Seal floor room 15	1,320
16. Repair & petrol for mower	323
Repairs Subtotal	13,596
Statutory Maintenance	
17. Fire Extinguishers Checks	276
18. Legionella Sample Checks	480
19. Service Gas Boilers	360
20. Lift Service	240
Statutory Maintenance subtotal	1,356
Capital Items	
21. Room 30 Toilet/ Washroom	5,579
22. Library Window Protector	2,100
23. Interlocking Screens	2,112
Capital Items subtotal	9,791
Total	24,743

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2022**

Apart from the profits generated from the trading subsidiary, Strutts Centre Limited, another key area of support for the Project being Belper Strutts Society. Financial assistance has been given to provide display panels, training and funding the new web site. This being possible due to the Society's fund-raising efforts with events at Strutts. The Trustees wish to record their appreciation of these efforts and financial contributions.

The trustees also wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees wish to thank all volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2022 would not have been possible without the dedication and hard work of our loyal group of volunteers.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06802918 (England and Wales)

**Registered Charity number**

1130427

**Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Trustees**

Miss J Honey  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
Mrs K Manning  
G Henshaw (appointed 4.2.22)

**Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on 20th February 2023 and signed on its behalf by:

Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: .....

**Guardians of Strutt's**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		76,458	1,120	77,578	13,179
Investment income	2	13	9	22	42
Other income		4,000	-	4,000	27,000
<b>Total</b>		<u>80,471</u>	<u>1,129</u>	<u>81,600</u>	<u>40,221</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
GENERAL		67,655	97	67,752	60,003
Other		-	-	-	1,583
<b>Total</b>		<u>67,655</u>	<u>97</u>	<u>67,752</u>	<u>61,586</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,816	1,032	13,848	(21,365)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		144,717	13,948	158,665	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>157,533</u></u>	<u><u>14,980</u></u>	<u><u>172,513</u></u>	<u><u>158,665</u></u>

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet**  
**31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	95,587	59,508	155,095	156,279
Investments	7	1	-	1	1
		<hr/> 95,588	<hr/> 59,508	<hr/> 155,096	<hr/> 156,280
<b>CURRENT ASSETS</b>					
Stocks	8	1,520	-	1,520	1,950
Debtors	9	37,090	-	37,090	11,554
Cash at bank		26,151	53,286	79,437	90,770
		<hr/> 64,761	<hr/> 53,286	<hr/> 118,047	<hr/> 104,274
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,816)	1	(2,815)	(4,074)
		<hr/> 61,945	<hr/> 53,287	<hr/> 115,232	<hr/> 100,200
<b>NET CURRENT ASSETS</b>					
		<hr/> 61,945	<hr/> 53,287	<hr/> 115,232	<hr/> 100,200
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		157,533	112,795	270,328	256,480
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<hr/> 157,533	<hr/> 14,980	<hr/> 172,513	<hr/> 158,665
<b>NET ASSETS</b>					
		<hr/> 157,533	<hr/> 14,980	<hr/> 172,513	<hr/> 158,665
<b>FUNDS</b>	13				
Unrestricted funds				157,533	144,717
Restricted funds				14,980	13,948
				<hr/> 172,513	<hr/> 158,665
<b>TOTAL FUNDS</b>				<hr/> 172,513	<hr/> 158,665

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2023 and were signed on its behalf by:

N P McLeod - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements**  
**For The Year Ended 31st May 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	22	42
	<u>      </u>	<u>      </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,975	11,399
	<u>      </u>	<u>      </u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,179	-	13,179
Investment income	19	23	42
Other income	27,000	-	27,000
<b>Total</b>	<b>40,198</b>	<b>23</b>	<b>40,221</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
GENERAL	59,765	238	60,003
Other	1,583	-	1,583
<b>Total</b>	<b>61,348</b>	<b>238</b>	<b>61,586</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(21,150)</b>	<b>(215)</b>	<b>(21,365)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	165,867	14,163	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>144,717</b>	<b>13,948</b>	<b>158,665</b>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2021	126,547	53,186	28,829	5,494	214,056
Additions	7,679	-	2,112	-	9,791
At 31st May 2022	134,226	53,186	30,941	5,494	223,847
<b>DEPRECIATION</b>					
At 1st June 2021	8,212	26,116	18,838	4,611	57,777
Charge for year	1,868	4,898	3,869	340	10,975
At 31st May 2022	10,080	31,014	22,707	4,951	68,752
<b>NET BOOK VALUE</b>					
At 31st May 2022	124,146	22,172	8,234	543	155,095
At 31st May 2021	118,335	27,070	9,991	883	156,279

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2021 and 31st May 2022	1
<b>NET BOOK VALUE</b>	
At 31st May 2022	1
At 31st May 2021	1

There were no investment assets outside the UK.

**8. STOCKS**

	2022 £	2021 £
Stocks	1,520	1,950

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	33,926	8,467
Prepayments	3,164	3,087
	<u>37,090</u>	<u>11,554</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	2,815	4,074

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans (see note 12)	97,815	97,815

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>97,815</u>	<u>97,815</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**13. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	144,717	12,816	157,533
<b>Restricted funds</b>			
Rycklow Trust Fund	718	9	727
Lift Fund	12,432	(97)	12,335
Restricted Fund	798	1,120	1,918
	<u>13,948</u>	<u>1,032</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u>158,665</u>	<u>13,848</u>	<u>172,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,471	(67,655)	12,816
<b>Restricted funds</b>			
Rycklow Trust Fund	9	-	9
Lift Fund	-	(97)	(97)
Restricted Fund	1,120	-	1,120
	<u>1,129</u>	<u>(97)</u>	<u>1,032</u>
<b>TOTAL FUNDS</b>	<u>81,600</u>	<u>(67,752)</u>	<u>13,848</u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	165,867	(21,150)	144,717
<b>Restricted funds</b>			
Rycklow Trust Fund	695	23	718
Lift Fund	12,509	(77)	12,432
Restricted Fund	959	(161)	798
	<u>14,163</u>	<u>(215)</u>	<u>13,948</u>
<b>TOTAL FUNDS</b>	<u>180,030</u>	<u>(21,365)</u>	<u>158,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,198	(61,348)	(21,150)
<b>Restricted funds</b>			
Rycklow Trust Fund	23	-	23
Lift Fund	-	(77)	(77)
Restricted Fund	-	(161)	(161)
	<u>23</u>	<u>(238)</u>	<u>(215)</u>
<b>TOTAL FUNDS</b>	<u>40,221</u>	<u>(61,586)</u>	<u>(21,365)</u>

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**Financial Statements For The Year Ended 31st May 2022**  
**for** \_\_\_\_\_  
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#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

##### **Significant activities**

It has been a "rollercoaster ride" this year with the impact of the coronavirus pandemic felt in every aspect of our lives. Strutts has so far weathered the storm due to our prudent financial management of the Project and Government support. We have reduced expenditure to a minimum but have invested where necessary to prepare for the future. Thanks to the efforts of our volunteers, we have reopened and can look forward to the coming year with more confidence than the last.

Income from Room Hire showed an increase of £57,140 over last year, which represented a 322% improvement, from a very low level. This was despite losing an estimated 10 weeks trading- seven weeks were initially lost due to the release date of coronavirus restrictions on the 19th July 2021- and an estimated further loss of 3 weeks as confidence to return to the Centre began to build from a low point. This was a tremendous achievement under very challenging circumstances.

Catering revealed income of £2,757 and a profit of £1,108; a 40% return.

Bar takings of £1,724 resulted in a net profit of £1,118; a healthy return of almost 65%.

On a positive note, Central Government, via the local authority, made further grants of up to £4,000 to the charity as a means of financial support during the coronavirus lockdown.

## Guardians of Strutts

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The unrestricted reserves increased to £157,819 in the year to 31st May 2022.

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The uncertainty caused by the pandemic makes it necessary to adopt a cautious policy with regards to our financial affairs. We need to minimise operating costs and direct our volunteer effort towards increasing turnover. At the same time however, we need to be prepared to invest for the future when the circumstances are right.

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The Guardians have used £24,743 of the available funds to general repairs and improve facilities throughout the site during this period including:

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19. Service Gas Boilers	360
20. Lift Service	240
Statutory Maintenance subtotal	1,356
Capital Items	
21. Room 30 Toilet/ Washroom	5,579
22. Library Window Protector	2,100
23. Interlocking Screens	2,112
Capital Items subtotal	9,791
Total	24,743



## **Guardians of Strutts**

### **Report of the Trustees** **For The Year Ended 31st May 2022**

Apart from the profits generated from the trading subsidiary, Strutts Centre Limited, another key area of support for the Project being Belper Strutts Society. Financial assistance has been given to provide display panels, training and funding the new web site. This being possible due to the Society's fund-raising efforts with events at Strutts. The Trustees wish to record their appreciation of these efforts and financial contributions.

The trustees also wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees wish to thank all volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2022 would not have been possible without the dedication and hard work of our loyal group of volunteers.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06802918 (England and Wales)

##### **Registered Charity number**

1130427

##### **Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

##### **Trustees**

Miss J Honey  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
Mrs K Manning  
G Henshaw (appointed 4.2.22)

##### **Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on 20th February 2023 and signed on its behalf by:

Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: .....

**Guardians of Strutt's**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		76,458	1,120	77,578	13,179
Investment income	2	13	9	22	42
Other income		4,000	-	4,000	27,000
<b>Total</b>		<u>80,471</u>	<u>1,129</u>	<u>81,600</u>	<u>40,221</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
GENERAL		67,655	97	67,752	60,003
Other		-	-	-	1,583
<b>Total</b>		<u>67,655</u>	<u>97</u>	<u>67,752</u>	<u>61,586</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,816	1,032	13,848	(21,365)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		144,717	13,948	158,665	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>157,533</u></u>	<u><u>14,980</u></u>	<u><u>172,513</u></u>	<u><u>158,665</u></u>

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet**  
**31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	95,587	59,508	155,095	156,279
Investments	7	1	-	1	1
		<hr/> 95,588	<hr/> 59,508	<hr/> 155,096	<hr/> 156,280
<b>CURRENT ASSETS</b>					
Stocks	8	1,520	-	1,520	1,950
Debtors	9	37,090	-	37,090	11,554
Cash at bank		26,151	53,286	79,437	90,770
		<hr/> 64,761	<hr/> 53,286	<hr/> 118,047	<hr/> 104,274
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,816)	1	(2,815)	(4,074)
		<hr/> 61,945	<hr/> 53,287	<hr/> 115,232	<hr/> 100,200
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		157,533	112,795	270,328	256,480
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<hr/> 157,533	<hr/> 14,980	<hr/> 172,513	<hr/> 158,665
<b>NET ASSETS</b>					
<b>FUNDS</b>	13				
Unrestricted funds				157,533	144,717
Restricted funds				14,980	13,948
<b>TOTAL FUNDS</b>				<hr/> 172,513	<hr/> 158,665

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2023 and were signed on its behalf by:

N P McLeod - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31st May 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	22	42
	<u>      </u>	<u>      </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,975	11,399
	<u>      </u>	<u>      </u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,179	-	13,179
Investment income	19	23	42
Other income	27,000	-	27,000
<b>Total</b>	<b>40,198</b>	<b>23</b>	<b>40,221</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
GENERAL	59,765	238	60,003
Other	1,583	-	1,583
<b>Total</b>	<b>61,348</b>	<b>238</b>	<b>61,586</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(21,150)</b>	<b>(215)</b>	<b>(21,365)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	165,867	14,163	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>144,717</b>	<b>13,948</b>	<b>158,665</b>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2021	126,547	53,186	28,829	5,494	214,056
Additions	7,679	-	2,112	-	9,791
At 31st May 2022	134,226	53,186	30,941	5,494	223,847
<b>DEPRECIATION</b>					
At 1st June 2021	8,212	26,116	18,838	4,611	57,777
Charge for year	1,868	4,898	3,869	340	10,975
At 31st May 2022	10,080	31,014	22,707	4,951	68,752
<b>NET BOOK VALUE</b>					
At 31st May 2022	124,146	22,172	8,234	543	155,095
At 31st May 2021	118,335	27,070	9,991	883	156,279

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2021 and 31st May 2022	1
<b>NET BOOK VALUE</b>	
At 31st May 2022	1
At 31st May 2021	1

There were no investment assets outside the UK.

**8. STOCKS**

	2022 £	2021 £
Stocks	1,520	1,950

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	33,926	8,467
Prepayments	3,164	3,087
	37,090	11,554

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	2,815	4,074

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans (see note 12)	97,815	97,815

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	97,815	97,815

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**13. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	144,717	12,816	157,533
<b>Restricted funds</b>			
Rycklow Trust Fund	718	9	727
Lift Fund	12,432	(97)	12,335
Restricted Fund	798	1,120	1,918
	<u>13,948</u>	<u>1,032</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u>158,665</u>	<u>13,848</u>	<u>172,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,471	(67,655)	12,816
<b>Restricted funds</b>			
Rycklow Trust Fund	9	-	9
Lift Fund	-	(97)	(97)
Restricted Fund	1,120	-	1,120
	<u>1,129</u>	<u>(97)</u>	<u>1,032</u>
<b>TOTAL FUNDS</b>	<u>81,600</u>	<u>(67,752)</u>	<u>13,848</u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	165,867	(21,150)	144,717
<b>Restricted funds</b>			
Rycklow Trust Fund	695	23	718
Lift Fund	12,509	(77)	12,432
Restricted Fund	959	(161)	798
	<u>14,163</u>	<u>(215)</u>	<u>13,948</u>
<b>TOTAL FUNDS</b>	<u>180,030</u>	<u>(21,365)</u>	<u>158,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,198	(61,348)	(21,150)
<b>Restricted funds</b>			
Rycklow Trust Fund	23	-	23
Lift Fund	-	(77)	(77)
Restricted Fund	-	(161)	(161)
	<u>23</u>	<u>(238)</u>	<u>(215)</u>
<b>TOTAL FUNDS</b>	<u>40,221</u>	<u>(61,586)</u>	<u>(21,365)</u>



**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	165,867	(8,334)	157,533
<b>Restricted funds</b>			
Ryklow Trust Fund	695	32	727
Lift Fund	12,509	(174)	12,335
Restricted Fund	959	959	1,918
	<u>14,163</u>	<u>817</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u>180,030</u>	<u>(7,517)</u>	<u>172,513</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,669	(129,003)	(8,334)
<b>Restricted funds</b>			
Ryklow Trust Fund	32	-	32
Lift Fund	-	(174)	(174)
Restricted Fund	1,120	(161)	959
	<u>1,152</u>	<u>(335)</u>	<u>817</u>
<b>TOTAL FUNDS</b>	<u>121,821</u>	<u>(129,338)</u>	<u>(7,517)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2022.

**Guardians of Strutts**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st May 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation - Strutts Centre	76,459	13,179
Misc income	1,119	-
	<hr/> 77,578	<hr/> 13,179
<b>Investment income</b>		
Deposit account interest	22	42
<b>Other income</b>		
No description	4,000	27,000
	<hr/> 81,600	<hr/> 40,221
<b>Total incoming resources</b>		
	81,600	40,221
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,814	2,504
Insurance	5,676	5,287
Light and heat	20,870	11,577
Telephone	685	706
Sundries	12,782	4,081
Property maintenance	14,952	26,032
	<hr/> 56,779	<hr/> 50,187
<b>Other</b>		
Freehold property	1,867	1,675
Plant and machinery	4,897	5,299
Fixtures and fittings	3,869	4,009
Computer equipment	340	416
	<hr/> 10,973	<hr/> 11,399
Total resources expended	67,752	61,586
<b>Net income/(expenditure)</b>	<hr/> <hr/> 13,848	<hr/> <hr/> (21,365)

This page does not form part of the statutory financial statements