

REGISTERED COMPANY NUMBER: 06802918 (England and Wales)
REGISTERED CHARITY NUMBER: 1130427

Report of the Trustees and
Financial Statements For The Year Ended 31st May 2021
for
Guardians of Strutts

Dale Accounting Services Limited
64 High Street
Belper
Derbyshire
DE56 1GF

Guardians of Strutts

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Guardians of Strutts
Report of the Trustees
For The Year Ended 31st May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

Significant activities

Overall income from Room Hire showed a decrease of 83% from last year. This was entirely due to the coronavirus closure during which we effectively lost 44 weeks trading. No income was generated by bar takings and there was very little catering income. It was a fragmented year with the first closure continuing until October, then reopening briefly to November with minimal bookings, and closure again in December 2020 until late April 2021.

During the closures works were undertaken to make the site more "covid secure" and to prepare for reopening. Also, preparations were made for potential licence holders and refurbishment of parts of the site was undertaken.

The AGMs of the Guardians of Strutts, Strutt Centre Limited and Belper Strutts Society were held on Friday 19th February 2021 and these meetings were conducted remotely by Zoom. This was a first for the Project but was the only feasible option to comply with the Government coronavirus restrictions.

The threat of further closure restrictions continued beyond the end of the financial year, with no clear end date to the pandemic, which is a cause for financial uncertainty. The outlook for the income over the next 12 months is of great concern but the policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase the number of licence holders shows that a mixture of community and commercial users makes financial sense under these circumstances. Our prudent approach will give the best chance of ensuring that the Centre will be available to the Community of Belper in the long term.

Guardians of Strutts
Report of the Trustees
For The Year Ended 31st May 2021

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves decreased to £144,717 in the year to 31st May 2021.

Restricted reserves show a slight decrease to give a grand total of £13,948 which includes the Ryklow Trust account of £718.

Unrestricted funds decreased by £21,150 compared with an increase of £39,682 in the previous year. This has resulted in an overall surplus to date of £158,665.

Strutts Centre Limited, gifted £13,180 to the charity, which represented an 87% reduction over the previous year.

As a result of the pandemic, the site remained closed to the public until October 2020. It closed again in November 2020 and then remain closed until late April 2021. Strutt Centre Limited effectively ceased trading during these closures with the potential loss of 44 weeks income, estimated to be in excess of £120,000.

On a positive note, Central Government, via the local authority, made further grants of up to £27,000 to the charity as a means of financial support during the coronavirus lockdown. These grants, together with minimizing all discretionary spend on running costs, enabled us to meet all our fixed costs, including insurance, gas, electric, water and safety checks. The Government grants gave us the confidence to complete essential health and safety measures to make the site "covid secure", and to make use of the enforced closures to refurbish the Reception area and more rental rooms.

The Guardians have used £30,208 of the available funds to general repairs and improve facilities throughout the site during this period including:

1. Gas Boilers Annual Inspection	360
2. Fire Extinguishers Inspection	156
3. Repairs to 2 Office Roof Lanterns	1,340
4. Alarm annual inspection	252
5. Repairs to Alarm System	212
6. Refurbishment Room 17	3,973
7. Refurbishment Caretakers Room	1,791
8. Door Repairs	1,908
9. Refurbish Reception – Office	11,091
10. Grounds Maintenance Equipment costs	174
11. Repairs to Plaster Room 14	461
12. Repairs to Electrics Room 14	2,210
13. Curtains / Blinds Rooms 16 & 17	3,996
14. Mist Sprayer (Covid Fogging Machine)	180
15. Training Course - PAT Testing	90
Total	30,208

The Belper Strutts Society has continued to support the Project with volunteer effort and plans are being made for future fundraising activities after the coronavirus closures. The Trustees wish to thank the Society for all its efforts which will enable the Centre to be reopened with optimism for the future.

The trustees wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees wish to thank all volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2021 would not have been possible without the dedication and hard work our loyal group of volunteers.

Guardians of Strutts

Report of the Trustees **For The Year Ended 31st May 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06802918 (England and Wales)

Registered Charity number

1130427

Registered office

Strutts Centre
Derby Road
Belper
Derbyshire
DE56 1UU

Trustees

Miss J Honey
Mrs C H Maddock
E Manning
Dr N P McLeod
F H Smith (Resigned 03/08/2020)
Mrs K Manning

Independent Examiner

Edward Wint
Dale Accounting Services Limited
64 High Street
Belper
Derbyshire
DE56 1GF

Approved by order of the board of trustees on 11th January 2022 and signed on its behalf by:

Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of
Guardians of Strutts**

Independent examiner's report to the trustees of Guardians of Strutts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint
Dale Accounting Services Limited
64 High Street
Belper
Derbyshire
DE56 1GF

Date:

Guardians of Strutt's

Statement of Financial Activities
For The Year Ended 31st May 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,180	-	13,180	107,912
Investment income	2	19	23	42	89
Other income		<u>27,000</u>	<u>-</u>	<u>27,000</u>	<u>25,000</u>
Total		40,199	23	40,222	133,001
 EXPENDITURE ON					
Charitable activities					
Other		<u>61,349</u>	<u>238</u>	<u>61,587</u>	<u>93,301</u>
Total		<u>61,349</u>	<u>238</u>	<u>61,587</u>	<u>93,301</u>
NET INCOME/(EXPENDITURE)		(21,150)	(215)	(21,365)	39,700
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>165,867</u>	<u>14,163</u>	<u>180,030</u>	<u>140,330</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>144,717</u></u>	<u><u>13,948</u></u>	<u><u>158,665</u></u>	<u><u>180,030</u></u>

The notes form part of these financial statements

Guardians of Strutts

Balance Sheet
31st May 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	96,771	59,508	156,279	163,502
Investments	7	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		96,772	59,508	156,280	163,503
CURRENT ASSETS					
Stocks	8	1,950	-	1,950	1,926
Debtors	9	11,554	-	11,554	13,187
Cash at bank		<u>38,515</u>	<u>52,255</u>	<u>90,770</u>	<u>103,247</u>
		52,019	52,255	104,274	118,360
CREDITORS					
Amounts falling due within one year	10	(4,074)	-	(4,074)	(4,018)
		<u>47,945</u>	<u>52,255</u>	<u>100,200</u>	<u>114,342</u>
NET CURRENT ASSETS					
		144,717	111,763	256,480	277,845
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<u>144,717</u>	<u>13,948</u>	<u>158,665</u>	<u>180,030</u>
NET ASSETS					
FUNDS	13				
Unrestricted funds				144,717	165,867
Restricted funds				<u>13,948</u>	<u>14,163</u>
TOTAL FUNDS				<u>158,665</u>	<u>180,030</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Guardians of Strutts

Balance Sheet - continued
31st May 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th January 2022 and were signed on its behalf by:

N P McLeod - Trustee

The notes form part of these financial statements

Guardians of Strutt's

Notes to the Financial Statements For The Year Ended 31st May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>42</u>	<u>89</u>

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>11,399</u>	<u>10,308</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2021 nor for the year ended 31st May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2021 nor for the year ended 31st May 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,913	(1)	107,912
Investment income	12	77	89
Other income	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total	132,925	76	133,001
 EXPENDITURE ON			
Other	<u>93,243</u>	<u>58</u>	<u>93,301</u>
NET INCOME	39,682	18	39,700
 RECONCILIATION OF FUNDS			
Total funds brought forward	126,185	14,145	140,330
 TOTAL FUNDS CARRIED FORWARD	<u>165,867</u>	<u>14,163</u>	<u>180,030</u>

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st June 2020	126,547	53,006	24,833	5,494	209,880
Additions	<u>-</u>	<u>180</u>	<u>3,996</u>	<u>-</u>	<u>4,176</u>
At 31st May 2021	<u>126,547</u>	<u>53,186</u>	<u>28,829</u>	<u>5,494</u>	<u>214,056</u>
DEPRECIATION					
At 1st June 2020	6,537	20,817	14,829	4,195	46,378
Charge for year	<u>1,675</u>	<u>5,299</u>	<u>4,009</u>	<u>416</u>	<u>11,399</u>
At 31st May 2021	<u>8,212</u>	<u>26,116</u>	<u>18,838</u>	<u>4,611</u>	<u>57,777</u>
NET BOOK VALUE					
At 31st May 2021	<u>118,335</u>	<u>27,070</u>	<u>9,991</u>	<u>883</u>	<u>156,279</u>
At 31st May 2020	<u>120,010</u>	<u>32,189</u>	<u>10,004</u>	<u>1,299</u>	<u>163,502</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st June 2020 and 31st May 2021	<u>1</u>
NET BOOK VALUE	
At 31st May 2021	<u>1</u>
At 31st May 2020	<u>1</u>

There were no investment assets outside the UK.

8. STOCKS

	2021 £	2020 £
Stocks	<u>1,950</u>	<u>1,926</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	8,467	8,062
Prepayments	<u>3,087</u>	<u>5,125</u>
	<u>11,554</u>	<u>13,187</u>

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	<u>4,074</u>	<u>4,018</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 12)	<u>97,815</u>	<u>97,815</u>

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>97,815</u>	<u>97,815</u>

13. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	165,867	(21,150)	144,717
Restricted funds			
Ryklow Trust Fund	695	23	718
Lift Fund	12,508	(162)	12,346
Restricted Fund	<u>960</u>	<u>(76)</u>	<u>884</u>
	<u>14,163</u>	<u>(215)</u>	<u>13,948</u>
TOTAL FUNDS	<u>180,030</u>	<u>(21,365)</u>	<u>158,665</u>

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,199	(61,349)	(21,149)
Restricted funds			
Ryklow Trust Fund	23	-	23
Lift Fund	-	(162)	(162)
Restricted Fund	-	(77)	(76)
	<u>23</u>	<u>(238)</u>	<u>(215)</u>
TOTAL FUNDS	<u>40,222</u>	<u>(61,587)</u>	<u>(21,365)</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	126,186	39,681	165,867
Restricted funds			
Ryklow Trust Fund	618	77	695
Lift Fund	12,517	(9)	12,508
Restricted Fund	<u>1,009</u>	<u>(49)</u>	<u>960</u>
	<u>14,145</u>	<u>19</u>	<u>14,163</u>
TOTAL FUNDS	<u>140,330</u>	<u>39,700</u>	<u>180,030</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,925	(93,244)	39,681
Restricted funds			
Ryklow Trust Fund	77	-	77
Lift Fund	-	(9)	(9)
Restricted Fund	<u>(1)</u>	<u>(48)</u>	<u>(49)</u>
	<u>76</u>	<u>(57)</u>	<u>19</u>
TOTAL FUNDS	<u>133,001</u>	<u>(93,301)</u>	<u>39,700</u>

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	126,186	18,531	144,717
Restricted funds			
Ryklow Trust Fund	618	100	718
Lift Fund	12,517	(171)	12,346
Restricted Fund	<u>1,009</u>	<u>(125)</u>	<u>884</u>
	<u>14,144</u>	<u>(196)</u>	<u>13,948</u>
TOTAL FUNDS	<u>140,330</u>	<u>18,335</u>	<u>158,665</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,124	(154,593)	18,531
Restricted funds			
Ryklow Trust Fund	100	-	100
Lift Fund	-	(171)	(171)
Restricted Fund	<u>-</u>	<u>(125)</u>	<u>(125)</u>
	<u>100</u>	<u>(296)</u>	<u>(196)</u>
TOTAL FUNDS	<u>173,224</u>	<u>(154,889)</u>	<u>18,335</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2021.

Guardians of Strutts

Detailed Statement of Financial Activities
For The Year Ended 31st May 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation - Strutts Centre	13,180	107,726
Misc income	<u>-</u>	<u>186</u>
	13,180	107,912
Investment income		
Deposit account interest	42	89
Other income		
COVID Council Grant	<u>27,000</u>	<u>25,000</u>
	<u>27,000</u>	<u>25,000</u>
Total incoming resources	40,222	133,001
EXPENDITURE		
Support costs		
Management		
Rates and water	2,505	1,229
Insurance	5,287	5,173
Light and heat	11,577	22,312
Telephone	706	675
Sundries	4,081	14,152
Property maintenance	<u>26,032</u>	<u>39,452</u>
	50,188	82,993
Other		
Freehold property	1,675	1,620
Plant and machinery	5,299	4,475
Fixtures and fittings	4,009	3,687
Computer equipment	<u>416</u>	<u>526</u>
	<u>11,399</u>	<u>10,308</u>
Total resources expended	<u>61,587</u>	<u>93,301</u>
Net (expenditure)/income	<u>(21,365)</u>	<u>39,700</u>