

# GUARDIANS OF STRUTTS

England & Wales · Charity number 1130427

## Details

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**Other names** GOVERNORS OF STRUTTS

**Status** Registered

**Legal form** Charitable company

**Company number** [06802918](#)

**Registered** 2009-06-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Guardians Of Strutts  
Strutts Community Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Phone** 07751486955

**Website** [www.strutts.org.uk](http://www.strutts.org.uk)

## Activities

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**Objects:** 3.1 TO FURTHER OR BENEFIT THE RESIDENTS OF BELPER AND THE NEIGHBOURHOOD, WITHOUTDISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHEROPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES,VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATIONAND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURETIME OCCUPATION WITH THE OBJECTIVES OF IMPROVING THE CONDITIONS OF LIFE FOR THERESIDENTS.

**Activities:** To further or benefit the residents of Belper and the neighbourhood, by associating together the residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the condition of life for the residents.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** BELPER
- Derbyshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£157,752	£122,203	-	-
2024-05-31	£148,613	£86,501	-	-
2023-05-31	£104,461	£74,377	-	-
2022-05-31	£81,600	£67,752	-	-
2021-05-31	£40,221	£61,586	-	-

## Trustees

Name	Role	Appointed
Dr NICHOLAS MCLEOD	Chair	
CYNTHIA MADDOCK		
Elizabeth Booton		2026-02-20
GEORGE HENSHAW		2023-02-17
ROYSTON PATRICK DOWNIE		2023-02-17

**GUARDIANS OF STRUTTS**

England & Wales - Charity number 1130427

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# Accounts

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Registered number  
06802918

Guardians of Strutts

Trustees Annual Report and Financial Statements

Year ended

31 May 2025

**Guardians of Strutts  
Report and accounts  
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## **Guardians of Strutts Charity Information**

### **Trustees**

Mrs C H Maddock  
Dr N P McLeod  
R P Downie  
G Henshaw

### **Accountants**

Mr T Curtis ACCA FMAAT  
Ground Floor, Sterling House  
Outrams Wharf  
Little Eaton  
Derby  
DE21 5EL

### **Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

### **Registered number**

06802918

**Guardians of Strutts  
Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of Guardian of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts for the year ended 31 May 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe.

1. accounting records were not kept in respect of the Company as required by Section 386 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
4. the accounts have not been prepared in accordance with the methods and principles of Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to achieve a proper understanding of the accounts to be reached.

Mr T Curtis ACCA FMAAT  
Derbyshire Tax Services Ltd  
Ground Floor, Sterling House  
Outrams Wharf  
Little Eaton  
Derby  
DE21 5EL  
13 October 2025

**Guardians of Strutts  
Profit and Loss Account  
for the year ended 31 May 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>	154,638	146,614
Administrative expenses	(122,202)	(97,890)
<b>Operating profit</b>	<hr/> 32,436	<hr/> 48,724
Interest receivable	3,113	2,002
<b>Net Income</b>	<hr/> 35,549	<hr/> 50,726

**Guardians of Struttts****Registered number:**

06802918

**Balance Sheet****as at 31 May 2025**

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	154,276	146,956
<b>Current assets</b>			
Debtors	4	24,041	32,122
Investments held as current assets	5	1	1
Cash at bank and in hand		<u>215,923</u>	<u>176,402</u>
		239,965	208,525
<b>Creditors: amounts falling due within one year</b>	6	(7,555)	(4,343)
<b>Net current assets</b>		<u>232,410</u>	<u>204,182</u>
<b>Total assets less current liabilities</b>		<u>386,686</u>	<u>351,138</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(97,815)	(97,815)
<b>Net assets</b>		<u>288,871</u>	<u>253,323</u>
<b>Capital and reserves</b>			
Restricted and unrestricted funds	8	288,871	253,323
<b>Shareholders' funds</b>		<u>288,871</u>	<u>253,323</u>

The charitable company is entitled to exemption from audit Section 477 of the Companies Act 2006 for the year ended 31 May 2025

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees/ directors acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2025 and were signed on its behalf by:

N McLeod

Director

Approved by the board on 13 October 2025

**Guardians of Strutts**  
**Registered number:**  
**Financial Activities**  
**as at 31 May 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income and endowments from</b>					
Donation and legacies		154,639	-	154,639	146,612
Investment income	9	1,827	1,286	3,113	2,002
<b>Total</b>		<u>156,466</u>	<u>1,286</u>	<u>157,752</u>	<u>148,614</u>
<b>Expenditure on Charitable activities</b>					
General		<u>122,153</u>	<u>50</u>	<u>122,203</u>	<u>97,888</u>
<b>Net income/expenditure</b>		34,313	1,236	35,549	50,726
<b>Reconciliation of funds</b>					
Total funds brought forward		199,549	53,774	253,323	202,597
<b>Total funds carried forward</b>		<u>233,862</u>	<u>55,010</u>	<u>288,872</u>	<u>253,323</u>

**Guardians of Strutts**  
**Detailed profit and loss account**  
**for the year ended 31 May 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Donations	<u>154,638</u>	<u>146,614</u>
<b>Administrative expenses</b>		
Employee costs:		
Staff training and welfare	<u>-</u>	<u>158</u>
	<u>-</u>	<u>158</u>
Premises costs:		
Rates	2,378	2,672
Light and heat	40,842	31,836
Cleaning	6,060	20,838
	<u>49,280</u>	<u>55,346</u>
General administrative expenses:		
Stationery and printing	190	-
Subscriptions	292	376
Bank charges	62	60
Insurance	15,219	15,209
Equipment expensed	646	-
Software	353	134
Repairs and maintenance	41,441	15,110
Depreciation	12,689	11,387
Sundry expenses	67	-
	<u>70,959</u>	<u>42,276</u>
Legal and professional costs:		
Advertising and PR	1,963	110
	<u>1,963</u>	<u>110</u>
	<u>122,202</u>	<u>97,890</u>

**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2025**

**1 Accounting policies**

**Basis of preparation**

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of the Ireland' and the Companies Act 2006. The Financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measure reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measure. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the caterogy. Where costs cannot be directly attributed to a particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The land and building is thought by the Trustees to have a market value between £1.5m and £3.6m.

Freehold buildings	2.5% Straight line
Plant and machinery	10% Straight line
Fixtures, fittings, tools and equipment	20% Straight line
Computer equipment	20% Straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

**Taxation**

The charity is exempt from cooperation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be issued for the paticular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2 Employees**

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	4	4

**3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Equipment, fixtures</b>	<b>Total</b>
	<b>£</b>	<b>etc</b>	<b>&amp; fittings</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Cost</b>				
At 1 June 2024	136,155	56,541	45,023	237,719
Additions	-	11,366	8,644	20,010
At 31 May 2025	136,155	67,907	53,667	257,729
<b>Depreciation</b>				
At 1 June 2024	14,180	40,102	36,481	90,763
Charge for the year	2,198	5,701	4,791	12,690
At 31 May 2025	16,378	45,803	41,272	103,453
<b>Net book value</b>				
At 31 May 2025	119,777	22,104	12,395	154,276
At 31 May 2024	121,975	16,439	8,542	146,956

**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2025**

<b>4 Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	24,041	32,122
	<hr/>	<hr/>
<b>5 Investments held as current assets</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Unlisted investments	1	1
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,389	2,670
Other creditors	4,166	1,673
	<hr/>	<hr/>
	7,555	4,343
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due after one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	97,815	97,815
	<hr/>	<hr/>

**8 Movement in funds**

	At 01/06/2024	Net movement	At 31/05/2025
	£	£	£
<b>Unrestricted funds</b>			
General fund	199,549	34,313	233,862
<b>Restricted funds</b>			
Ryklow Trust Fund	52,586	1,258	53,844
Lift Fund	148	(47)	101
Restricted Fund	1,040	25	1,065
	<hr/>	<hr/>	<hr/>
	53,774	1,236	55,010
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	253,323	35,549	288,872
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows for 31 May 2025

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	156,466	(122,153)	34,313
<b>Restricted funds</b>			
Ryklow Trust Fund	1,258	-	1,258
Lift Fund	3	(50)	(47)
Restricted Fund	25	-	25
	<hr/>	<hr/>	<hr/>
	1,286	(50)	1,236
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	157,752	(122,203)	35,549
	<hr/>	<hr/>	<hr/>

**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2025**

Comparative for movement in funds for 31 May 2024

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	109,136	(97,783)	11,353
<b>Restricted funds</b>			
Ryklow Trust Fund	51,509	-	51,509
Lift Fund	6	(12,127)	(12,121)
Restricted Fund	22	(37)	(15)
	<u>51,537</u>	<u>(12,164)</u>	<u>39,373</u>
<b>TOTAL FUNDS</b>	<u>160,673</u>	<u>(109,947)</u>	<u>50,726</u>

**9 Investment Income**

	2024 £	2023 £
Bank interest	<u>3,113</u>	<u>2,002</u>

**10 Other information**

Guardians of Strutts is a private company limited by shares and incorporated in England. Its registered office is:  
 Strutts Centre  
 Derby Road  
 Belper  
 Derbyshire  
 DE56 1UU

**Guardians of Strutts**  
**Report of the Trustees**

**For The Year Ended 31st May 2025**

**1. Introduction**

The trustees, who are also directors of the Guardians of Strutts Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The trustees are mindful that a new version of the SORP 2026 will come into force shortly, on 1<sup>st</sup> January 2026, and have adjusted this report accordingly.

**2. Objectives and activities**

- 2.1. To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.
- 2.2. To secure ownership and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.
- 2.3. To encourage the sustainability of the township of Belper.

**3. Structure, governance and management**

- 3.1. The Guardians of Strutts Charity (hereafter designated GOS) is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.
- 3.2. The Guardians of Strutts has a wholly owned trading company, called Strutt Centre Limited, (hereafter designated SCL), which operates the site as the Strutts Community Centre and donates its entire operating surplus to the Guardians of Strutts.
- 3.3. The Guardians of Strutts is supported by an unincorporated "friends' group", called the Belper Strutts Society, (hereafter designated BSS), which raises funds and encourages volunteers to help run the Strutts Community Centre.

**4. Achievements and performance**

- 4.1. We rely entirely on our volunteers and without their efforts the Charity is not viable. Over the last 12 months we have recruited new volunteers for all areas of our activities. We have continued our volunteer coffee mornings, which have been popular and give the opportunity to meet other volunteers who work in different areas of the site. WhatsApp social media has improved communications between the various groups of volunteers involved with Reception, accounts, gardening, catering, bar and repairs.
- 4.2. A major aim of the Charity is the repair and restoration of the buildings and site. This year more of this work has been carried out by volunteers which has saved the Charity significant sums of money.
- 4.3. We are in the process of converting the classroom in the playground into a workshop for the repairs and restoration activities. We have invested in tools and equipment for woodworking and will set up facilities for window repairs. This is a major step in enabling this work to be undertaken in a more safe and secure environment, which should encourage more volunteers to join us with these efforts.
- 4.4. The intention this year was to start applying for grants to restore the building, but unfortunately there has been little progress due to other more immediate demands on our volunteers to keep the Community Centre open. We still need to recruit volunteers to help with grant applications.

## **4.5. Public Benefit**

The main benefit that the charity provides is facilities for community activities. The Charity has owned the former Herbert Strutt School site since September 2009 and maintains the building as the Strutts Community Centre for the benefit of the township of Belper.

**4.5.1.** The total recorded volunteer hours per annum to run Reception alone is around 3761. If we paid a minimum wage of £12.21 that represents a cash equivalent contribution of £45,921, for the benefit of the Community of Belper. The actual number of hours that our volunteers spend on running the Charity far exceeds this figure. We plan to quantify our volunteer contribution more precisely next year.

**4.5.2.** Our pricing structure for room hire subsidises community groups run by volunteers, and charges commercial users higher standard rates. This year it amounted to an additional benefit to the community of around £125,919, which when combined with the volunteer hours is of the same order of our total income. This is a significant financial contribution that the Charity makes for the benefit of the township of Belper.

## **5. Financial review**

### **5.1. Reserves policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

We have followed the Charity Commission requirements for us to have adequate financial reserves. We have allocated funds of £40,000 as a "Continuation Reserve", which would cover 6 months of operations in the event of a forced closure of the Community Centre caused by, for example another pandemic, shut down or fire. We have allocated £5,000 to a "Wind-Up Reserve", to cover the unlikely need to close the Charity. We have also allocated £25,000 to an "Emergency Reserve" which would cover unforeseen repairs or new mandatory requirements. This gives a grand total of £70,000 in designated Reserves which are currently held in an interest yielding Co-op Savings Bank Account.

The Charity earned £3,112 interest in the financial year, compared to £2,002 in the previous year. This was an increase of 55% due to increases in interest rates after the pandemic when they were effectively zero. Also, the allocation of more funds to restricted and designated reserves has resulted in larger bank account balances in interest yielding accounts.

The unrestricted funds increased to £233,861 from £199,549, which represents an increase of 17% in the year to 31st May 2025.

Restricted funds show a grand total of £55,009 up from £53,774, which is a 2% increase, and includes the Ryklow Trust funds.

The total funds increased by £35,548 compared with an increase of £11,353 in the previous year. This is an increase of 14% and has resulted in an overall surplus to the end of the financial year of £288,871.

### **5.2. Donations from Strutts**

### **5.3. Centre Limited**

Strutts Centre Limited is wholly owned by the Guardians of Strutts and runs the operation of the Strutts Community Centre. The primary source of income for SCL is from hiring rooms and facilities to local community groups and businesses.

Secondary sources of income includes that from catering, bar services, and storage facilities that we provide to our users. The highlights from the SCL Accounts show the following:

- Catering income was £6,059 with a profit of £3,437.
- Bar takings of £6,903 resulted in a net profit of £4,248.
- Storage income was £5,283.
- Coffee machine income was £996 with a net profit of £258.

Overall SCL donated £154,448 to GOS, which showed an increase of 11% from previous year. This is a tremendous achievement and is due to SCL raising hire rates, the increased licence fees, and running more events. These higher returns are only possible because of the efforts of the unpaid volunteers who run the operations of the Strutts Community Centre.

#### 5.4. GOS Income

The total income for the Charity from donations was £154,638. which was a 5% increase over the previous financial year.

Bank interest for the Charity was £3,112 for the financial year, compared to £2,002 in the previous year. This was an increase of 55% due to increases in interest rates after the pandemic when they were effectively zero. Also, the allocation of more funds to restricted and designated reserves has resulted in larger bank account balances in interest yielding accounts.

#### 5.5. GOS Expenditure

The GOS has spent £86,501 of the available funds on running costs, utilities and general repairs during this period. Some of the major categories are summarised below:

• Administrative Costs	£2,958
• Insurance	£15,219
• Cleaning Services	£1,707
• Building Repair & Maintenance	£41,345
• Electric	£14,730
• Gas	£26,112
• Waste	£4,668
• Water	£2,378

#### 5.6. Accounting

Quickbooks accounting software was used for the Guardians of Strutts accounts this year. There have been transitional issues with the allocation of categories for the grouping of income and expenditure. Also, with the clearer split in responsibilities between Guardians of Strutts and SCL some items of expenditure are being moved between GOS and SCL, such as cleaning and licences.

#### 5.7. Banks

We are in the process of replacing the RBS “Treasurers Current Account” with a new RBS “Charities Current Account” which offers full digital banking services. We already have savings accounts with the Coop Bank and the Restricted Funds with CAF Bank and are setting up a savings account with RBS. These interest-bearing savings accounts will be used to hold our reserved funds separately. All these Bank accounts will have balances below the Financial Service Compensation Scheme limits of £85,000 per bank, to eliminate the financial risk of default by the Banks.

We have introduced SumUp debit/credit card readers and new electronic till systems for payments to SCL in Reception and the Bar. We have encouraged payments of invoices by bank transfer. The integration of these systems with the Quickbooks digital accounts package, together with digital banking, has significantly improved our financial controls. With all these developments writing of cheques has almost ceased!

### 6. Sustainability

#### 6.1. Financial Risks

The energy crisis has replaced the pandemic as a cause for financial uncertainty. Also, the unreliability of the heating system is of major concern and will require significant investment in the future. To this end we are building up designated funds towards the cost of new heating systems. The outlook for the net income over the next 12 months is still of concern due to increases in all our operating costs. The policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase prices and the number of licence holders shows that a mixture of community and commercial users makes financial sense under these circumstances. Our prudent approach will give the best chance of ensuring that the Centre will be sustainable and available to the Community of Belper in the long term.

## 6.2. Heating

For a successful Community Centre, it is essential to have a warm and welcoming building. Unfortunately, one of the two main boilers failed during the winter months. This meant that we had to use electric heating during this period, which was expensive and did not heat the rooms adequately. It highlighted our dependence on gas boilers for heating the building as the alternative use of electricity would require a significant upgrade of the wiring and supply.

Our users were understanding of our situation, and the Trustees would like to express our thanks to them for their patience. We have spent £11,170 on boiler repairs in this financial year, up by 84%, as opposed to the unaffordable cost of completely new gas boilers. This work represents a positive step forward in the reliability of our heating system while we find a more efficient long-term solution, which includes sustainable renewable energy sources. Also, we need to reduce our energy consumption with such measures as insulation, curtains, and repairs to the windows.

We have started to investigate the potential of solar panels on site but there are restrictions for our Grade II Listed building. We will research the viability of other sources of renewable energy, including air and ground source heat pumps. With the ever-increasing cost of energy this is the only sustainable path to follow.

## 7. Exemptions from disclosure

None

## 8. Funds held as holding trustee on behalf of others

None

## 9. Reference and administrative details

**Registered Company number** 06802918 (England and Wales)

**Registered Charity number** 1130427

### Registered office

Strutts Community Centre,  
Derby Road,  
Belper,  
Derbyshire.  
DE56 1UU

### Trustees

Mr P Downie  
Mr G Henshaw  
Mrs C H Maddock  
Dr N P McLeod

### Independent Examiner

Derbyshire Tax Services Ltd.,  
Office A, Ground Floor,  
Sterling House,  
Outram's Wharf,  
Little Eaton,  
Derbyshire  
DE21 5EL

## 10. Acknowledgements

The trustees thank all those who have supported the Charity financially, and especially all those individuals and groups who have used the building.

The Belper Strutts Society raises funds to support the Charity by running events, producing newsletters, and the sale of books. The Charity would like to express its thanks to the Management Committee of Belper Strutts Society and the band of its members and volunteers for their efforts.

This performance shows a significant recovery from the closures during the pandemic and makes a major contribution to covering the increase in operating costs due to the energy crisis. The Charity would like to express its thanks to all the Directors of Strutts Centre Limited and the band of loyal volunteers who have made all this possible.

Approved by order of the Board of Trustees on Tuesday 14<sup>th</sup> October 2025 and signed on its behalf by:

.....  
Dr N P McLeod – Chair of Trustees

**GUARDIANS OF STRUTTS**

England & Wales - Charity number 1130427

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# Accounts

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Registered number  
06802918

Guardians of Strutts  
Trustees Annual Report and Financial Statements  
Year ended  
31 May 2024

FRIDAY



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A14 28/02/2025 #94  
COMPANIES HOUSE

**Guardians of Strutts  
Report and accounts  
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**Guardians of Strutts  
Company Information**

**Trustees**

Mrs C H Maddock  
E Manning (resigned 17.02.2024)  
Dr N P McLeod  
Mrs K Manning (resigned 17.02.2024)  
R P Downie  
G Henshaw

**Independent examiner**

Mr T Curtis ACCA FMAAT  
Ground Floor, Sterling House  
Outrams Wharf  
Little Eaton  
Derby  
DE21 5EL

**Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Registered number**

06802918

## **Guardians of Strutts Trustees Annual Report**

□

### **1 Introduction**

The trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **1.1 Objectives and aims**

1.1.1 - To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

1.1.2 - To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

1.1.3 - To encourage the sustainability of the township of Belper.

### **2 Significant activities**

#### **2.1 Volunteers**

Everyone who helps at Strutts Community Centre is a volunteer for the Charity, and no one gets paid. We rely entirely on our volunteers and without their efforts the Charity is not viable. Over the last 12 months we have recruited new volunteers for all areas of our activities. We have restarted the "gardening group" of volunteers who have transformed the outside of the site, in particular trimming our extensive Yew hedges.

The new volunteer coffee mornings have been popular and give the opportunity to meet volunteers who work in other areas of the site and perform other tasks. WhatsApp social media has improved communications between the volunteers involved.

#### **2.2 Restoration**

A major aim of the Charity is the repair and restoration of the buildings and site. After relying primarily on sub-contractors in previous years, more work has been carried out by volunteers. The accounts reflect this with a decreased spending on labour and more on materials. The volunteers who undertake this work have saved the Charity significant sums of money, and hence we need to recruit more volunteers for this activity. The cost of works by sub-contractors has increased significantly, as we have found with recent quotations for works.

The intention this year was to start applying for grants to restore the building, but unfortunately there has been little progress due to other more immediate demands on our volunteers to keep the Community Centre open. We need to recruit volunteers to help with the grant application process.

#### **2.3 Energy**

The largest operating costs to the Charity are for energy. The cost of gas was £23,333, and the cost of electricity was £8,503. Overall, our energy costs for the financial year ending 31st May 2024 were £31,836 This was an increase of £11,631, which was 57% above the previous year. This scale of increases has a significant effect on the viability of the Charity and is likely to increase by a similar amount next year. We need to invest in energy saving measures to reduce our consumption.

## **2.4 Heating**

For a successful Community Centre, it is essential to have a warm and welcoming building.

Unfortunately, the two main boilers continued to suffer breakdowns but were repaired at a minimal cost of £1,181 during the financial year. The North boiler eventually broke down completely at the start of September 2024 and it could not be restarted. This situation required either a completely new boiler or a lower cost option of new blower and control systems. It took 4 months to procure and fit the replacement parts at the start of 2025. This meant that we had to use electric heating for the North end of the building and portable gas heaters during the winter months. This was expensive and did not heat the rooms adequately as will be seen in the next years accounts. It also highlights our dependence on gas boilers for heating the building as the use of electricity would require a significant upgrade of the wiring and supply.

Our users were understanding of our situation and the Trustees would like to express our thanks to them for their patience. The repairs have been very successful so far and cost only £7,200 as opposed to £80,000+ for a completely new boiler. The same parts for the South boiler have been ordered for installation in the spring 2025, when the boiler is shut down for the summer. This work represents a major step forward in the reliability of our heating system while we find a more efficient long-term solution which includes sustainable renewable energy sources. Also, we need to reduce our energy consumption with such measures as insulation, curtains and repairs to the windows.

## **2.5 Insurance**

The insurance premium rose from £13,564 to £16,171.91 for the financial year. We had a renewal quotation of £17,709, so changed brokers who gave us a quotation of £13,612 with Ecclesiastical Insurance, who specialises in church buildings and charities, for the same cover, which represents a 15% reduction of £4,097 for the next 12 months.

## **2.6 Licenses**

The decision to increase the income with two additional licences for exclusive use of rooms in the premises has made a significant improvement to our finances.

The relocation of Deaf-initely Women to Rooms 25a and 25b was completed.

There has been an increase in the licence rates and, with the two new licensees, the income from this source is expected to be significantly higher for the coming year.

## **2.7 Computer systems**

We have upgraded our computer systems to Windows 11 with 2 new computers and installed network storage devices.

### **3 Financial review**

#### **3.1 Reserves Policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

We have followed the Charity Commission requirements to have adequate financial reserves. We have allocated funds of £40,000 as a "Continuation Reserve", which would cover 6 months of operations in the event of a forced closure of the Community Centre caused by, for example another pandemic shut down or fire. We have allocated £5,000 to a "Wind-Up Reserve", to cover the unlikely need to close the Project. We have also allocated £25,000 to an "Emergency Reserve" which would cover unforeseen repairs or new mandatory requirements. This gives a grand total of £70,000 in Reserves which are currently held in a new interest yielding Co-op Savings Bank Account.

The unrestricted funds increased to £199,549 in the year to 31st May 2024.

Restricted funds show a grand total of £53,774, which includes the Ryklow Trust funds.

The total funds increased by £11,353 compared with an increase of £30,663 in the previous year. This has resulted in an overall surplus to the end of the financial year of £253,323.

#### **3.2 Donation from Strutts Centre Limited**

Strutts Centre Limited is wholly owned by the Guardians of Strutts and runs the operation of the Strutts Community Centre. It donates all its surplus income to the Charity.

The primary source of income for the Charity are donations from Strutts Centre Limited from hiring rooms to local community groups and businesses. Overall Strutts Centre Limited income from Room Hire, licences, paranormal events and secondary income was £151,099 which showed an increase of 33% from previous year. This is a tremendous achievement and is largely due to SCL raising room hire rates, new licences, more paranormal events, charging for storage, together with volunteers' effort in raising invoices promptly and pursuing overdue ones.

Secondary sources of income are the catering, bar services and storage charges that we provide to our users. The highlights from the Strutts Centre Limited Accounts show the following:

- Catering gave an income of £7,276 with a profit of £3,824.
- Bar takings of £6,502 resulted in a net profit of £4,007.
- The Flavia coffee machines had an income of £1,031 but made a net loss of £116.

These large returns are only possible because of the effort of the staff who run the catering and bar, who are unpaid volunteers.

In total, Strutts Centre Limited, gifted £138,080 to the Charity, which represented a 40.9% increase over the previous year. This shows a significant recovery from the closures during the pandemic and makes a major contribution to covering the increase in costs due to the energy crisis. The Charity would like to express its thanks to all the Directors of Strutts Centre Limited and the band of loyal volunteers who have made this happen.

#### **3.3 Belper Strutts Society support**

The Belper Strutts Society raised funds to support the Charity by running events, providing refreshments and the sale of books. The Society purchased numerous items at a cost of £5,068 and donated them to the Charity. This included stackable chairs, folding tables, radio-controlled wall clocks, a gutter sucker and several items for the bar and kitchen.

The Charity would like to express its thanks to all the Management Committee of Belper Strutts Society and the band of its members and volunteers who have made this happen.

### **3.4 Income**

The total income for the Charity from donations was £146,614, which was a 41% increase over the previous financial year.

### **3.5 Expenditure**

The Guardians have spent £86,501 of the available funds for general repairs and to make facilities available throughout the site during this period. Some of the major categories are summarised below:

3.5.1- Administrative Costs £552

3.5.2- Insurance £15,209

3.5.3- Cleaning £20,838

3.5.4- Building Repair & Maintenance £12,650

3.5.5- Electric £8,503

3.5.6- Gas £23,333

3.5.7- Waste £260

3.5.8- Water £2,411

### **3.6 Accounting**

We have changed accountants this year to make the transition to digital accounting as required by HMRC, Companies House and the Charity Commission.

The Quickbooks accounting software was used for the Guardians of Strutts accounts following the 2024 AGM, and the accounts for the financial year were generated using this system. There have been transitional issues with the allocation of categories for the grouping of income and expenditure. Also, with the clearer split in responsibility between Guardians of Strutts and SCL some items of expenditure have been moved from GOS to SCL, such as cleaning for the current financial year. Next year we hope to use Quickbooks for Strutts Centre Limited based on the experience gained with Guardians of Strutts.

### **3.7 Financial risk**

The energy crisis has replaced the pandemic as a cause for financial uncertainty. Also, the unreliability of the heating system is of concern and will require significant investment. The outlook for the income over the next 12 months is still of concern due to increases in all our costs, but the policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase prices and the number of licence holders shows that a mixture of community and commercial users makes financial sense under these circumstances. Our prudent approach will give the best chance of ensuring that the Centre will be available to the Community of Belper in the long term.

### **3.8 Banks**

Since the start of the Project GOS has depended on RBS for its working current account and could only make expenditure with cheques. Unfortunately, because it was a "Treasurers Account" we were unable to change signatories, perform bank transfers, or have debit cards. The only solution offered by RBS was for us to open a new current account. After deliberation and the success of the Strutts Centre Limited Co-op current account GOS has opened two new accounts with the Co-op Bank. A current account for short term expenditure which has a debit card facility which enables us to make payments electronically. A savings account which is used to hold the balance of our funds, which also produces interest income.

The Charity earned £2,002.43 interest in the financial year, compared to £537 in the previous year. This was an increase of 272% due to increases in interest rates after the pandemic when they were effectively zero.

We have introduced a SumUp debit/credit card reader system for payments to Strutts. This card reader has also been used for catering and the bar, but the allocation of income to the separate categories needs to be clarified for the accounts. Also, we have tested a new electronic till system and aim to integrate these systems with a new digital accounts package.

## **4 Governance**

### **4.1**

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **4.2**

The Guardians of Strutts Charity owns the old Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as the Strutts Community Centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends' group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

## **5 Public benefit**

The main benefit that the charity gives is the provision of facilities for the township of Belper, at no cost to the ratepayers. The Charity owns the site and maintains the building, in perpetuity, for the benefit of the township of Belper.

The total volunteer hours per annum that we record is around 12,000. If we paid them minimum wage of £11.44 that represents a cash equivalent contribution of £137,280, for the benefit of the Community of Belper.

Our pricing structure for room hire effectively subsidises community groups run by volunteers by charging commercial users higher standard rates. The last year this amounts to a benefit of around £140,000, which is of the same order of our total income. This demonstrates the magnitude of the direct contribution of the Charity for the benefit of the township of Belper.

## **6 Acknowledgements**

The Belper Strutts Society has continued to support the Charity with volunteer effort and plans are being made for future fundraising activities. The Trustees thank the Society for all its efforts which will enable the Centre to look forward with optimism for the future of the Strutts Community Centre.

The trustees thank those who have supported the Charity financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees want to thank the Directors of Strutts Centre Limited and all our loyal band of volunteers for their efforts during a very challenging period of transition. The levels of business achieved in the year to 31st May 2024 would not have been possible without their dedication and hard work.

## **7 Reference and administrative details**

**Registered Company number** 06802918 (England and Wales)

**Registered Charity number** 1130427

### **Registered office**

Strutts Community Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

### **Trustees**

Mr P Downie  
Mr G Henshaw  
Mrs C H Maddock  
Mr E Manning (resigned 17/02/2024)  
Mrs K Manning (resigned 17/02/2024)  
Dr N P McLeod

### **Independent Examiners**

Mr T Curtis  
Derbyshire Tax Services Ltd  
Office A, Ground Floor  
Sterling House  
Outram's Wharf  
Little Eaton  
Derbyshire Tax Services Ltd  
DE21 5EL

## **Guardians of Strutts Independent Examiner's Report to the Trustees**

### **Independent examiner's report to the trustees of Guardian of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe.

1. accounting records were not kept in respect of the Company as required by Section 386 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
4. the accounts have not been prepared in accordance with the methods and principles of Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to reach a proper understanding of the accounts to be reached.



Mr T Curtis ACCA FMAAT  
Derbyshire Tax Services Ltd  
Ground Floor, Sterling House  
Outrams Wharf  
Little Eaton  
Derby  
DE21 5EL  
19 February 2025

**Guardians of Strutts  
Profit and Loss Account  
for the year ended 31 May 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>	146,614	103,877
Administrative expenses	(97,890)	(74,377)
Other operating income	-	47
<b>Operating profit</b>	<u>48,724</u>	<u>29,547</u>
Interest receivable	2,002	537
<b>Net income</b>	<u>50,726</u>	<u>30,084</u>

**Guardians of Strutts**  
**Registered number:**  
**Balance Sheet**  
**as at 31 May 2024**

06802918

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	2	146,956	149,370
<b>Current assets</b>			
Stocks		-	1,886
Debtors	3	32,122	38,571
Investments held as current assets	4	1	1
Cash at bank and in hand		176,402	116,931
		<u>208,525</u>	<u>157,389</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,343)	(6,347)
<b>Net current assets</b>		<u>204,182</u>	<u>151,042</u>
<b>Total assets less current liabilities</b>		<u>351,138</u>	<u>300,412</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(97,815)	(97,815)
<b>Net assets</b>		<u>253,323</u>	<u>202,597</u>
<b>Capital and reserves</b>			
Restricted and unrestricted funds	8	253,323	202,597
<b>Shareholders' funds</b>		<u>253,323</u>	<u>202,597</u>

The charitable company is entitled to exemption from audit Section 477 of the Companies Act 2006 for the year ended 31 May 2024

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2025 and were signed on its behalf by:

N McLeod *NP McLeod*  
Trustee

Approved by the board on 19 February 2025

**Guardians of Strutts**  
**Registered number:**  
**Financial Activities**  
**as at 31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donation and legacies		108,291	38,321	146,612	103,924
Investment income	9	845	1,157	2,002	537
<b>Total</b>		<u>109,136</u>	<u>39,478</u>	<u>148,614</u>	<u>104,461</u>
<b>Expenditure on Charitable activities</b>					
General		<u>97,783</u>	<u>105</u>	<u>97,888</u>	<u>74,377</u>
<b>Net income/expenditure</b>		11,353	39,373	50,726	30,084
<b>Reconciliation of funds</b>					
Total funds brought forward		188,196	14,401	202,597	172,513
<b>Total funds carried forward</b>		<u>199,549</u>	<u>53,774</u>	<u>253,323</u>	<u>202,597</u>

**Guardians of Strutts**  
**Detailed profit and loss account**  
**for the year ended 31 May 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>		
Donations	<u>146,614</u>	<u>103,877</u>
<b>Administrative expenses</b>		
Admin costs:		
Postage and printing	<u>158</u>	<u>-</u>
	<u>158</u>	<u>-</u>
Premises costs:		
Rates	2,672	-
Light and heat	31,836	20,205
Cleaning	<u>20,838</u>	<u>-</u>
	<u>55,346</u>	<u>20,205</u>
General administrative expenses:		
Telephone and internet	-	353
Subscriptions	376	-
Bank charges	60	-
Insurance	15,209	8,933
Software	134	-
Repairs and maintenance	15,110	10,691
Depreciation	11,387	10,623
Sundry expenses	<u>-</u>	<u>20,906</u>
	<u>42,276</u>	<u>51,506</u>
Legal and professional costs:		
Management fees	-	2,666
Advertising and PR	<u>110</u>	<u>-</u>
	<u>110</u>	<u>2,666</u>
	<u>97,890</u>	<u>74,377</u>
<b>Other operating income</b>		
Other operating income	<u>-</u>	<u>47</u>

**Guardians of Strutts  
Notes to the Accounts  
for the year ended 31 May 2024**

**1 Accounting policies**

***Basis of preparation***

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of the Ireland' and the Companies Act 2006. The Financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

***Income***

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measure reliably.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The land and building is thought by the Trustees to have a market value between £1.5m and £3.6m.

Freehold buildings	2.5% Straight line
Plant and machinery	10% Straight line
Fixtures, fittings, tools and equipment	20% Straight line
Computer equipment	20% Straight line

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

***Taxation***

The charity is exempt from cooperation tax on its charitable activities.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be issued for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2024**

**2 Tangible fixed assets**

	Land and buildings £	Plant and machinery £	Equipment, fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>					
B/fwd	135,616	54,981	30,942	7,208	228,747
Additions	539	1,560	570	6,303	8,972
C/fwd	<u>136,155</u>	<u>56,541</u>	<u>31,512</u>	<u>13,511</u>	<u>237,719</u>
<b>Depreciation</b>					
B/fwd	11,982	35,700	26,086	5,609	79,377
Charge for the year	2,198	4,402	2,955	1,831	11,386
C/fwd	<u>14,180</u>	<u>40,102</u>	<u>29,041</u>	<u>7,440</u>	<u>90,763</u>
<b>Net book value</b>					
C/fwd	<u>121,975</u>	<u>16,439</u>	<u>2,471</u>	<u>6,071</u>	<u>146,956</u>
B/fwd	<u>123,634</u>	<u>19,281</u>	<u>4,856</u>	<u>1,599</u>	<u>149,370</u>

**3 Debtors**

	2024 £	2023 £
Other debtors	<u>32,122</u>	<u>38,571</u>

**4 Investments held as current assets**

	2024 £	2023 £
Fair value		
Unlisted investments	<u>1</u>	<u>1</u>

**5 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	2,670	-
Other creditors	1,673	6,347
	<u>4,343</u>	<u>6,347</u>

**6 Creditors: amounts falling due after one year**

	2024 £	2023 £
Bank loans	<u>97,815</u>	<u>97,815</u>

**7 Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor the year ended 31 May 2023.  
There were no trustees' expenses paid for the year ended 31 May 2024 nor the year ended 31 May 2023.

**8 Movement in funds**

**Guardians of Strutts**  
**Notes to the Accounts**  
**for the year ended 31 May 2024**

	At 01.06.2023 £	Net movement in funds £	At 31.05.2024 £
<b>Unrestricted funds</b>			
General fund	188,196	11,353	199,549
<b>Restricted funds</b>			
Ryklow Trust Fund	1,077	51,509	52,586
Lift Fund	12,269	(12,121)	148
Restricted Fund	1,055	(15)	1,040
	<u>14,401</u>	<u>39,373</u>	<u>53,774</u>
<b>TOTAL FUNDS</b>	<u>202,597</u>	<u>50,726</u>	<u>253,323</u>

Net movement in funds, included in the above are as follows for 23/24

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	109,136	(97,783)	11,353
<b>Restricted funds</b>			
Ryklow Trust Fund	51,509	-	51,509
Lift Fund	6	(12,127)	(12,121)
Restricted Fund	22	(37)	(15)
	<u>51,537</u>	<u>(12,164)</u>	<u>39,373</u>
<b>TOTAL FUNDS</b>	<u>160,673</u>	<u>(12,164)</u>	<u>50,726</u>

Comparative for movement in funds for 22/23

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,103	(73,440)	30,663
<b>Restricted funds</b>			
Ryklow Trust Fund	350	-	350
Lift Fund	1	(67)	(66)
Restricted Fund	7	(870)	(863)
	<u>358</u>	<u>(937)</u>	<u>(579)</u>
<b>TOTAL FUNDS</b>	<u>104,461</u>	<u>(74,377)</u>	<u>30,084</u>

**9 Investment Income**

	2024 £	2023 £
Bank interest	<u>2,002</u>	<u>537</u>

**10 Other information**

Guardians of Strutts is a private company limited by guarantee and incorporated in England. Its registered office is:  
 Strutts Centre  
 Derby Road  
 Belper  
 Derbyshire  
 DE56 1UU

**GUARDIANS OF STRUTTS**

England & Wales - Charity number 1130427

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# Accounts

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**Report of the Trustees and**  
**Financial Statements For The Year Ended 31st May 2023**  
**for**  
**Guardians of Strutts**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

**Guardians of Strutts**

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**For The Year Ended 31st May 2023**

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## **Guardians of Strutts**

### **Report of the Trustees** **For The Year Ended 31st May 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The legacy of Covid pandemic was a period of uncertainty about the future of the Project financially. After lockdowns everyone was nervous, and bookings were minimal. The licence holders provided most of the income during this restart phase. After the summer of 2023 bookings began to increase and now are approaching the pre pandemic levels. Some user groups did not return but new groups have formed with regular bookings.

The primary source of income for the Project is from Strutts Centre Limited hiring rooms to local community groups and businesses. Overall SCL income from Room Hire was £106,358 which showed an increase of 42% from previous year. SCL donated £103,887 to the Guardians of Strutts, which was a 36% increase from last year.

Secondary sources of income are the catering and bar services that we provide to our users. Catering gave an income of £2337 with a profit of £703; a 30% return.

Bar takings of £3,872 resulted in a net profit of £2,799; a healthy return of 72%.

These returns are only possible because the staff who run the catering and bar are unpaid volunteers.

The Belper Strutts Society raised funds to support the Project by running events, providing refreshments and the sale of books.

A major activity of the Project is the repair and restoration of the buildings and site. After the pandemic our long-term sub-contractor, who did repairs, retired. Over the last 12 months more of this minor type of work has been carried out by volunteers. The accounts reflect this with a decreased spending on labour and more on materials. The volunteers who undertake this work have saved the Project significant sums of money, and hence we need to recruit more volunteers for this type of activity. The cost of major works has increased significantly as we have found with recent quotations for roof repairs.

Preparations were made for new licence holders to increase the proportion of our income from this category of user. An existing licence holder, Deafinitely Women, was relocated from Rooms 57 & 58 to Rooms 25 & 30, partly due to a leaking roof, but mainly to accommodate extra staff and clients as their organisation has grown.

We changed our broadband provider and had to upgrade the computer systems. This required significant volunteer effort and expenditure on new hardware and software.

We have started using the Hallmaster room booking system to generate invoices directly from the room hire records. This should reduce the manual effort for the invoicing process, but it will take time to train our volunteers to use the new systems.

We have introduced a SumUp debit/credit card reader system for payments to Strutts. This card reader has also been used for catering and the bar, but the allocation of income to the separate categories of income needs to be clarified for the accounts. Also, we have introduced a new electronic till system and will integrate these systems with a new digital accounts package.

The intruder alarm system was replaced, as it became unreliable.

During the financial year we changed our building insurers who halfway through the period required a professional insurance reinstatement assessment of the buildings. The original reinstatement valuation was £4,246,179 and the new valuation is £11,823,000. This exercise cost us £954.86 for revaluation from Barrett Corp & Harrington Ltd and the premium was raised from £5,582.47 to £13,564 which represents an increase of 143%. This was a significant increase to our operating costs.

The largest operating costs to the Project are our gas and electricity energy costs, which were in the order of £20,000. Fortunately, we had negotiated a 3 year fixed price deal before the energy crisis hit the Country. At the conclusion of the contracts the price increase was predicted to be somewhere between double to four times that. The higher end of that range would increase our fixed costs to a level which would consume all our income, which threatened the viability of the Project. However, we have negotiated a new fixed price deal which is expected to cost "only" around £42,000 a year, which is still a significant increase.

## Guardians of Strutts

### Report of the Trustees For The Year Ended 31st May 2023

#### **OBJECTIVES AND ACTIVITIES**

At the same time, we have experienced problems with our two main gas boilers for the building heating. Quotations to replace a single boiler were up to £80,000, which was beyond our financial means without grant support. The climate crisis requires us to change from gas to renewable sources and hence new gas boilers are not the answer. Our resourceful volunteers have managed to repair the boilers in a cost-effective manner which hopefully will give us time to find a long-term solution.

The energy crisis seems to have replaced the pandemic as a cause for financial uncertainty. The outlook for the income over the next 12 months is of great concern but the policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase prices and the number of licence holders shows that a mixture of community and commercial users makes financial sense under these circumstances. Our prudent approach will give the best chance of ensuring that the Centre will be available to the Community of Belper in the long term.

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves increased to £188,196 in the year to 31st May 2023.

Restricted reserves show a slight increase to give a grand total of £14,401 which includes the Ryklow Trust account of £1,077.

Unrestricted funds increased by £30,663 compared with an increase of £12,816 in the previous year. This has resulted in an overall surplus to date of £202,597.

Strutts Centre Limited, gifted £103,877 to the GOS Charity, which represented a 36% increase over the previous year. This shows a significant recovery from the closures during the pandemic.

The Guardians have used £15,589 of the available funds to general repairs and improve facilities throughout the site during this period including:

Maintenance & improvements	£9,668
Decoration Room 14	
South Boiler Repairs	
Roof Repairs	
Intruder Alarm Refurbishment	
Fire Alarm repairs	
Computer System Upgrade	
Floor Resealing Room 108	
Relocation of licence holders	
Statutory Maintenance	£1,023
Fire Extinguishers - Check	
Legionella Sample - Check	
Lift Service	
Service Gas Boilers	
Capital Items	£4,898
Rooms 25 & 30 Electrics	
Room 30 toilets	
Room 25 desk partitioning	
Computing disc drives	
Defibrillator	

The Belper Strutts Society has continued to support the Project with volunteer effort and plans are being made for future fundraising activities. The Trustees thank the Society for all its efforts which will enable the Centre to look forward with optimism for the future of the Strutts Community Centre.

The trustees thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees want to thank all our loyal band of volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2023 would not have been possible without their dedication and hard work.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Guardians of Strutts**

**Report of the Trustees**  
**For The Year Ended 31st May 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends' group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06802918 (England and Wales)

**Registered Charity number**

1130427

**Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Trustees**

Miss J M Honey (resigned 17.2.23)  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
Mrs K Manning  
G Henshaw  
R P Downie (appointed 17.2.23)

**Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: .....

**Guardians of Strutts**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		103,926	(2)	103,924	77,578
Investment income	2	177	360	537	22
Other income		-	-	-	4,000
<b>Total</b>		<u>104,103</u>	<u>358</u>	<u>104,461</u>	<u>81,600</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
GENERAL		<u>73,440</u>	<u>937</u>	<u>74,377</u>	<u>67,752</u>
<b>NET INCOME/(EXPENDITURE)</b>		30,663	(579)	30,084	13,848
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		157,533	14,980	172,513	158,665
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>188,196</u></u>	<u><u>14,401</u></u>	<u><u>202,597</u></u>	<u><u>172,513</u></u>

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet**  
**31st May 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	89,863	59,508	149,371	155,095
Investments	7	1	-	1	1
		89,864	59,508	149,372	155,096
<b>CURRENT ASSETS</b>					
Stocks	8	1,886	-	1,886	1,520
Debtors	9	38,572	-	38,572	37,090
Cash at bank		64,222	52,709	116,931	79,437
		104,680	52,709	157,389	118,047
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,348)	(1)	(6,349)	(2,815)
<b>NET CURRENT ASSETS</b>					
		98,332	52,708	151,040	115,232
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		188,196	112,216	300,412	270,328
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
<b>NET ASSETS</b>					
		188,196	14,401	202,597	172,513
<b>FUNDS</b>					
	13				
Unrestricted funds				188,196	157,533
Restricted funds				14,401	14,980
<b>TOTAL FUNDS</b>					
				202,597	172,513

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet - continued**

**31st May 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N P McLeod - Trustee

**Guardians of Strutts**

**Notes to the Financial Statements**  
**For The Year Ended 31st May 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	537	22
	<u>537</u>	<u>22</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>10,623</u>	<u>10,975</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2023 nor for the year ended 31st May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2023 nor for the year ended 31st May 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	76,458	1,120	77,578
Investment income	13	9	22
Other income	4,000	-	4,000
<b>Total</b>	<u>80,471</u>	<u>1,129</u>	<u>81,600</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
GENERAL	<u>67,655</u>	<u>97</u>	<u>67,752</u>
<b>NET INCOME</b>	12,816	1,032	13,848
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	144,717	13,948	158,665
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>157,533</u>	<u>14,980</u>	<u>172,513</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2022	134,226	53,186	30,941	5,494	223,847
Additions	1,390	1,795	-	1,714	4,899
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2023	135,616	54,981	30,941	7,208	228,746
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1st June 2022	10,080	31,014	22,707	4,951	68,752
Charge for year	1,902	4,686	3,377	658	10,623
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2023	11,982	35,700	26,084	5,609	79,375
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31st May 2023	123,634	19,281	4,857	1,599	149,371
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st May 2022	124,146	22,172	8,234	543	155,095
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2022 and 31st May 2023	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st May 2023	1
	<hr/> <hr/>
At 31st May 2022	1
	<hr/> <hr/>

There were no investment assets outside the UK.

**8. STOCKS**

	2023 £	2022 £
Stocks	1,886	1,520
	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Strutts centre	27,079	33,926
Prepayments	11,493	3,164
	<hr/>	<hr/>
	38,572	37,090
	<hr/> <hr/>	<hr/> <hr/>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accrued expenses	6,349	2,815
	<u>        </u>	<u>        </u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other loans (see note 12)	97,815	97,815
	<u>        </u>	<u>        </u>

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	97,815	97,815
	<u>        </u>	<u>        </u>

**13. MOVEMENT IN FUNDS**

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	157,533	30,663	188,196
<b>Restricted funds</b>			
Ryklow Trust Fund	727	350	1,077
Lift Fund	12,335	(66)	12,269
Restricted Fund	1,918	(863)	1,055
	<u>        </u>	<u>        </u>	<u>        </u>
	14,980	(579)	14,401
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>172,513</u>	<u>30,084</u>	<u>202,597</u>

**Guardians of Strutt's**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,103	(73,440)	30,663
<b>Restricted funds</b>			
Rycklow Trust Fund	350	-	350
Lift Fund	1	(67)	(66)
Restricted Fund	7	(870)	(863)
	<u>358</u>	<u>(937)</u>	<u>(579)</u>
<b>TOTAL FUNDS</b>	<u>104,461</u>	<u>(74,377)</u>	<u>30,084</u>

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	144,717	12,816	157,533
<b>Restricted funds</b>			
Rycklow Trust Fund	718	9	727
Lift Fund	12,432	(97)	12,335
Restricted Fund	798	1,120	1,918
	<u>13,948</u>	<u>1,032</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u>158,665</u>	<u>13,848</u>	<u>172,513</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,471	(67,655)	12,816
<b>Restricted funds</b>			
Rycklow Trust Fund	9	-	9
Lift Fund	-	(97)	(97)
Restricted Fund	1,120	-	1,120
	<u>1,129</u>	<u>(97)</u>	<u>1,032</u>
<b>TOTAL FUNDS</b>	<u>81,600</u>	<u>(67,752)</u>	<u>13,848</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	144,717	43,479	188,196
<b>Restricted funds</b>			
Ryklow Trust Fund	718	359	1,077
Lift Fund	12,432	(163)	12,269
Restricted Fund	798	257	1,055
	<u>13,948</u>	<u>453</u>	<u>14,401</u>
<b>TOTAL FUNDS</b>	<u><u>158,665</u></u>	<u><u>43,932</u></u>	<u><u>202,597</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	184,574	(141,095)	43,479
<b>Restricted funds</b>			
Ryklow Trust Fund	359	-	359
Lift Fund	1	(164)	(163)
Restricted Fund	1,127	(870)	257
	<u>1,487</u>	<u>(1,034)</u>	<u>453</u>
<b>TOTAL FUNDS</b>	<u><u>186,061</u></u>	<u><u>(142,129)</u></u>	<u><u>43,932</u></u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2023.

**Guardians of Strutts**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st May 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation - Strutts Centre	103,877	76,459
Misc income	47	1,119
	<hr/>	<hr/>
	103,924	77,578
<b>Investment income</b>		
Deposit account interest	537	22
<b>Other income</b>		
Local authority grant	-	4,000
	<hr/>	<hr/>
<b>Total incoming resources</b>	104,461	81,600
 <b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,666	1,814
Insurance	8,933	5,676
Light and heat	20,205	20,870
Telephone	353	685
Sundries	20,906	12,782
Property maintenance	10,691	14,952
	<hr/>	<hr/>
	63,754	56,779
<b>Other</b>		
Freehold property	1,902	1,867
Plant and machinery	4,686	4,897
Fixtures and fittings	3,377	3,869
Computer equipment	658	340
	<hr/>	<hr/>
	10,623	10,973
	<hr/>	<hr/>
Total resources expended	74,377	67,752
	<hr/>	<hr/>
<b>Net income</b>	30,084	13,848
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**GUARDIANS OF STRUTTS**

England & Wales - Charity number 1130427

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# Accounts

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REGISTERED COMPANY NUMBER: 06802918 (England and Wales)  
REGISTERED CHARITY NUMBER: 1130427

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31st May 2022**  
**for**  
**Guardians of Strutts**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

**Guardians of Strutts**

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**For The Year Ended 31st May 2022**

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**Guardians of Strutts**

**Report of the Trustees**  
**For The Year Ended 31st May 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

**Significant activities**

It has been a "rollercoaster ride" this year with the impact of the coronavirus pandemic felt in every aspect of our lives. Strutts has so far weathered the storm due to our prudent financial management of the Project and Government support. We have reduced expenditure to a minimum but have invested where necessary to prepare for the future. Thanks to the efforts of our volunteers, we have reopened and can look forward to the coming year with more confidence than the last.

Income from Room Hire showed an increase of £57,140 over last year, which represented a 322% improvement, from a very low level. This was despite losing an estimated 10 weeks trading- seven weeks were initially lost due to the release date of coronavirus restrictions on the 19th July 2021- and an estimated further loss of 3 weeks as confidence to return to the Centre began to build from a low point. This was a tremendous achievement under very challenging circumstances.

Catering revealed income of £2,757 and a profit of £1,108; a 40% return.

Bar takings of £1,724 resulted in a net profit of £1,118; a healthy return of almost 65%.

On a positive note, Central Government, via the local authority, made further grants of up to £4,000 to the charity as a means of financial support during the coronavirus lockdown.

**Guardians of Strutts**

**Report of the Trustees**  
**For The Year Ended 31st May 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves increased to £157,819 in the year to 31st May 2022.

Restricted reserves show an increase to give a grand total of £14,980, which includes the Ryklow Trust account of £727.

Unrestricted funds increased by £13,102 compared with a decrease of £21,150 in the previous year. This has resulted in an overall surplus to date of £172,799.

Strutt Centre Limited gifted £76,459 to the charity, which represented a 480% increase over the previous year. This is a tremendous achievement under the circumstances and gives us hope that we can continue to increase turnover as confidence returns to our users.

As a result of the pandemic, the site remained closed to the public until 19th July 2021. The Strutts Community Centre ceased trading during the 7 weeks prior to this date and with confidence to return to the building being spasmodic in the early days, with the potential loss equivalent to 10 weeks trading, estimated cost to be in excess of £20,000.

The uncertainty caused by the pandemic makes it necessary to adopt a cautious policy with regards to our financial affairs. We need to minimise operating costs and direct our volunteer effort towards increasing turnover. At the same time however, we need to be prepared to invest for the future when the circumstances are right.

**Expenditure**

The Guardians have used £24,743 of the available funds to general repairs and improve facilities throughout the site during this period including:

Details	£
<b>Repairs</b>	
1. Alarm system repair	397
2. Floodlight repairs	394
3. Attention to faulty CCTV cameras	468
4. Repair lights & paint caretaker's	287
5. Repair x8 & X10 toilets	142
6. Remount reception displays	58
7. Clean gulleys & gutters	1,638
8. Repair house roof	1,024
9. Re-build stone pillar - adjacent A6 footpath	384
10. Garden maintenance	112
11. Repair UPS system - lift	516
12. Attention to smoke detector - alarm system	115
13. Seal floor room 17	1,440
14. Decorate room 15	4,978
15. Seal floor room 15	1,320
16. Repair & petrol for mower	323
Repairs Subtotal	13,596
<b>Statutory Maintenance</b>	
17. Fire Extinguishers Checks	276
18. Legionella Sample Checks	480
19. Service Gas Boilers	360
20. Lift Service	240
Statutory Maintenance subtotal	1,356
<b>Capital Items</b>	
21. Room 30 Toilet/ Washroom	5,579
22. Library Window Protector	2,100
23. Interlocking Screens	2,112
Capital Items subtotal	9,791
<b>Total</b>	<b>24,743</b>

**Guardians of Strutts**

**Report of the Trustees**  
**For The Year Ended 31st May 2022**

Apart from the profits generated from the trading subsidiary, Strutts Centre Limited, another key area of support for the Project being Belper Strutts Society. Financial assistance has been given to provide display panels, training and funding the new web site. This being possible due to the Society's fund-raising efforts with events at Strutts. The Trustees wish to record their appreciation of these efforts and financial contributions.

The trustees also wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees wish to thank all volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2022 would not have been possible without the dedication and hard work our loyal group of volunteers.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06802918 (England and Wales)

**Registered Charity number**

1130427

**Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Trustees**

Miss J Honey  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
Mrs K Manning  
G Henshaw (appointed 4.2.22)

**Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on 20th February 2023 and signed on its behalf by:

Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: .....

**Guardians of Strutts**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		76,458	1,120	77,578	13,179
Investment income	2	13	9	22	42
Other income		4,000	-	4,000	27,000
<b>Total</b>		<u>80,471</u>	<u>1,129</u>	<u>81,600</u>	<u>40,221</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
GENERAL		67,655	97	67,752	60,003
Other		-	-	-	1,583
<b>Total</b>		<u>67,655</u>	<u>97</u>	<u>67,752</u>	<u>61,586</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,816	1,032	13,848	(21,365)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		144,717	13,948	158,665	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>157,533</u></u>	<u><u>14,980</u></u>	<u><u>172,513</u></u>	<u><u>158,665</u></u>

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet**  
**31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	95,587	59,508	155,095	156,279
Investments	7	1	-	1	1
		<u>95,588</u>	<u>59,508</u>	<u>155,096</u>	<u>156,280</u>
<b>CURRENT ASSETS</b>					
Stocks	8	1,520	-	1,520	1,950
Debtors	9	37,090	-	37,090	11,554
Cash at bank		26,151	53,286	79,437	90,770
		<u>64,761</u>	<u>53,286</u>	<u>118,047</u>	<u>104,274</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,816)	1	(2,815)	(4,074)
		<u>61,945</u>	<u>53,287</u>	<u>115,232</u>	<u>100,200</u>
<b>NET CURRENT ASSETS</b>					
		<u>157,533</u>	<u>112,795</u>	<u>270,328</u>	<u>256,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>157,533</u>	<u>112,795</u>	<u>270,328</u>	<u>256,480</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<u>157,533</u>	<u>14,980</u>	<u>172,513</u>	<u>158,665</u>
<b>NET ASSETS</b>					
		<u>157,533</u>	<u>14,980</u>	<u>172,513</u>	<u>158,665</u>
<b>FUNDS</b>	13				
Unrestricted funds				157,533	144,717
Restricted funds				14,980	13,948
<b>TOTAL FUNDS</b>				<u>172,513</u>	<u>158,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2023 and were signed on its behalf by:

N P McLeod - Trustee

**Guardians of Strutts**

**Notes to the Financial Statements**  
**For The Year Ended 31st May 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	22	42
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,975	11,399
	<u>          </u>	<u>          </u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,179	-	13,179
Investment income	19	23	42
Other income	27,000	-	27,000
<b>Total</b>	<u>40,198</u>	<u>23</u>	<u>40,221</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
GENERAL	59,765	238	60,003
Other	1,583	-	1,583
<b>Total</b>	<u>61,348</u>	<u>238</u>	<u>61,586</u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,150)	(215)	(21,365)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	165,867	14,163	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>144,717</u></u>	<u><u>13,948</u></u>	<u><u>158,665</u></u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2021	126,547	53,186	28,829	5,494	214,056
Additions	7,679	-	2,112	-	9,791
At 31st May 2022	<u>134,226</u>	<u>53,186</u>	<u>30,941</u>	<u>5,494</u>	<u>223,847</u>
<b>DEPRECIATION</b>					
At 1st June 2021	8,212	26,116	18,838	4,611	57,777
Charge for year	1,868	4,898	3,869	340	10,975
At 31st May 2022	<u>10,080</u>	<u>31,014</u>	<u>22,707</u>	<u>4,951</u>	<u>68,752</u>
<b>NET BOOK VALUE</b>					
At 31st May 2022	<u><u>124,146</u></u>	<u><u>22,172</u></u>	<u><u>8,234</u></u>	<u><u>543</u></u>	<u><u>155,095</u></u>
At 31st May 2021	<u><u>118,335</u></u>	<u><u>27,070</u></u>	<u><u>9,991</u></u>	<u><u>883</u></u>	<u><u>156,279</u></u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2021 and 31st May 2022	1
<b>NET BOOK VALUE</b>	
At 31st May 2022	1
At 31st May 2021	1

There were no investment assets outside the UK.

**8. STOCKS**

	2022	2021
	£	£
Stocks	1,520	1,950

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	33,926	8,467
Prepayments	3,164	3,087
	<u>37,090</u>	<u>11,554</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued expenses	2,815	4,074

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 12)	97,815	97,815

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>97,815</u>	<u>97,815</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**13. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	144,717	12,816	157,533
<b>Restricted funds</b>			
Ryklow Trust Fund	718	9	727
Lift Fund	12,432	(97)	12,335
Restricted Fund	798	1,120	1,918
	<u>13,948</u>	<u>1,032</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u><u>158,665</u></u>	<u><u>13,848</u></u>	<u><u>172,513</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,471	(67,655)	12,816
<b>Restricted funds</b>			
Ryklow Trust Fund	9	-	9
Lift Fund	-	(97)	(97)
Restricted Fund	1,120	-	1,120
	<u>1,129</u>	<u>(97)</u>	<u>1,032</u>
<b>TOTAL FUNDS</b>	<u><u>81,600</u></u>	<u><u>(67,752)</u></u>	<u><u>13,848</u></u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	165,867	(21,150)	144,717
<b>Restricted funds</b>			
Ryklow Trust Fund	695	23	718
Lift Fund	12,509	(77)	12,432
Restricted Fund	959	(161)	798
	<u>14,163</u>	<u>(215)</u>	<u>13,948</u>
<b>TOTAL FUNDS</b>	<u><u>180,030</u></u>	<u><u>(21,365)</u></u>	<u><u>158,665</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,198	(61,348)	(21,150)
<b>Restricted funds</b>			
Ryklow Trust Fund	23	-	23
Lift Fund	-	(77)	(77)
Restricted Fund	-	(161)	(161)
	<u>23</u>	<u>(238)</u>	<u>(215)</u>
<b>TOTAL FUNDS</b>	<u><u>40,221</u></u>	<u><u>(61,586)</u></u>	<u><u>(21,365)</u></u>

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31st May 2022**  
**for** \_\_\_\_\_  
**Guardians of Strutts**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

**Guardians of Strutts**

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**Guardians of Strutts**

**Report of the Trustees**  
**For The Year Ended 31st May 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

**Significant activities**

It has been a "rollercoaster ride" this year with the impact of the coronavirus pandemic felt in every aspect of our lives. Strutts has so far weathered the storm due to our prudent financial management of the Project and Government support. We have reduced expenditure to a minimum but have invested where necessary to prepare for the future. Thanks to the efforts of our volunteers, we have reopened and can look forward to the coming year with more confidence than the last.

Income from Room Hire showed an increase of £57,140 over last year, which represented a 322% improvement, from a very low level. This was despite losing an estimated 10 weeks trading- seven weeks were initially lost due to the release date of coronavirus restrictions on the 19th July 2021- and an estimated further loss of 3 weeks as confidence to return to the Centre began to build from a low point. This was a tremendous achievement under very challenging circumstances.

Catering revealed income of £2,757 and a profit of £1,108; a 40% return.

Bar takings of £1,724 resulted in a net profit of £1,118; a healthy return of almost 65%.

On a positive note, Central Government, via the local authority, made further grants of up to £4,000 to the charity as a means of financial support during the coronavirus lockdown.

**Guardians of Strutts**

**Report of the Trustees**  
**For The Year Ended 31st May 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves increased to £157,819 in the year to 31st May 2022.

Restricted reserves show an increase to give a grand total of £14,980, which includes the Ryklow Trust account of £727.

Unrestricted funds increased by £13,102 compared with a decrease of £21,150 in the previous year. This has resulted in an overall surplus to date of £172,799.

Strutt Centre Limited gifted £76,459 to the charity, which represented a 480% increase over the previous year. This is a tremendous achievement under the circumstances and gives us hope that we can continue to increase turnover as confidence returns to our users.

As a result of the pandemic, the site remained closed to the public until 19th July 2021. The Strutts Community Centre ceased trading during the 7 weeks prior to this date and with confidence to return to the building being spasmodic in the early days, with the potential loss equivalent to 10 weeks trading, estimated cost to be in excess of £20,000.

The uncertainty caused by the pandemic makes it necessary to adopt a cautious policy with regards to our financial affairs. We need to minimise operating costs and direct our volunteer effort towards increasing turnover. At the same time however, we need to be prepared to invest for the future when the circumstances are right.

**Expenditure**

The Guardians have used £24,743 of the available funds to general repairs and improve facilities throughout the site during this period including:

Details	£
<b>Repairs</b>	
1. Alarm system repair	397
2. Floodlight repairs	394
3. Attention to faulty CCTV cameras	468
4. Repair lights & paint caretaker's	287
5. Repair x8 & X10 toilets	142
6. Remount reception displays	58
7. Clean gulleys & gutters	1,638
8. Repair house roof	1,024
9. Re-build stone pillar - adjacent A6 footpath	384
10. Garden maintenance	112
11. Repair UPS system - lift	516
12. Attention to smoke detector - alarm system	115
13. Seal floor room 17	1,440
14. Decorate room 15	4,978
15. Seal floor room 15	1,320
16. Repair & petrol for mower	323
Repairs Subtotal	13,596
<b>Statutory Maintenance</b>	
17. Fire Extinguishers Checks	276
18. Legionella Sample Checks	480
19. Service Gas Boilers	360
20. Lift Service	240
Statutory Maintenance subtotal	1,356
<b>Capital Items</b>	
21. Room 30 Toilet/ Washroom	5,579
22. Library Window Protector	2,100
23. Interlocking Screens	2,112
Capital Items subtotal	9,791
<b>Total</b>	<b>24,743</b>

**Guardians of Strutts**

**Report of the Trustees**  
**For The Year Ended 31st May 2022**

Apart from the profits generated from the trading subsidiary, Strutts Centre Limited, another key area of support for the Project being Belper Strutts Society. Financial assistance has been given to provide display panels, training and funding the new web site. This being possible due to the Society's fund-raising efforts with events at Strutts. The Trustees wish to record their appreciation of these efforts and financial contributions.

The trustees also wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees wish to thank all volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2022 would not have been possible without the dedication and hard work our loyal group of volunteers.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06802918 (England and Wales)

**Registered Charity number**

1130427

**Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Trustees**

Miss J Honey  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
Mrs K Manning  
G Henshaw (appointed 4.2.22)

**Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on 20th February 2023 and signed on its behalf by:

Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: .....

**Guardians of Strutts**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		76,458	1,120	77,578	13,179
Investment income	2	13	9	22	42
Other income		4,000	-	4,000	27,000
<b>Total</b>		<u>80,471</u>	<u>1,129</u>	<u>81,600</u>	<u>40,221</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
GENERAL		67,655	97	67,752	60,003
Other		-	-	-	1,583
<b>Total</b>		<u>67,655</u>	<u>97</u>	<u>67,752</u>	<u>61,586</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,816	1,032	13,848	(21,365)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		144,717	13,948	158,665	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>157,533</u></u>	<u><u>14,980</u></u>	<u><u>172,513</u></u>	<u><u>158,665</u></u>

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet**  
**31st May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	95,587	59,508	155,095	156,279
Investments	7	1	-	1	1
		<u>95,588</u>	<u>59,508</u>	<u>155,096</u>	<u>156,280</u>
<b>CURRENT ASSETS</b>					
Stocks	8	1,520	-	1,520	1,950
Debtors	9	37,090	-	37,090	11,554
Cash at bank		26,151	53,286	79,437	90,770
		<u>64,761</u>	<u>53,286</u>	<u>118,047</u>	<u>104,274</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,816)	1	(2,815)	(4,074)
		<u>61,945</u>	<u>53,287</u>	<u>115,232</u>	<u>100,200</u>
<b>NET CURRENT ASSETS</b>					
		<u>157,533</u>	<u>112,795</u>	<u>270,328</u>	<u>256,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>157,533</u>	<u>112,795</u>	<u>270,328</u>	<u>256,480</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<u>157,533</u>	<u>14,980</u>	<u>172,513</u>	<u>158,665</u>
<b>NET ASSETS</b>					
		<u>157,533</u>	<u>14,980</u>	<u>172,513</u>	<u>158,665</u>
<b>FUNDS</b>	13				
Unrestricted funds				157,533	144,717
Restricted funds				14,980	13,948
<b>TOTAL FUNDS</b>				<u>172,513</u>	<u>158,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2023 and were signed on its behalf by:

N P McLeod - Trustee

**Guardians of Strutts**

**Notes to the Financial Statements**  
**For The Year Ended 31st May 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	22	42
	<u>22</u>	<u>42</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,975	11,399
	<u>10,975</u>	<u>11,399</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,179	-	13,179
Investment income	19	23	42
Other income	27,000	-	27,000
<b>Total</b>	<u>40,198</u>	<u>23</u>	<u>40,221</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
GENERAL	59,765	238	60,003
Other	1,583	-	1,583
<b>Total</b>	<u>61,348</u>	<u>238</u>	<u>61,586</u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,150)	(215)	(21,365)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	165,867	14,163	180,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>144,717</u>	<u>13,948</u>	<u>158,665</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2021	126,547	53,186	28,829	5,494	214,056
Additions	7,679	-	2,112	-	9,791
At 31st May 2022	<u>134,226</u>	<u>53,186</u>	<u>30,941</u>	<u>5,494</u>	<u>223,847</u>
<b>DEPRECIATION</b>					
At 1st June 2021	8,212	26,116	18,838	4,611	57,777
Charge for year	1,868	4,898	3,869	340	10,975
At 31st May 2022	<u>10,080</u>	<u>31,014</u>	<u>22,707</u>	<u>4,951</u>	<u>68,752</u>
<b>NET BOOK VALUE</b>					
At 31st May 2022	<u>124,146</u>	<u>22,172</u>	<u>8,234</u>	<u>543</u>	<u>155,095</u>
At 31st May 2021	<u>118,335</u>	<u>27,070</u>	<u>9,991</u>	<u>883</u>	<u>156,279</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2021 and 31st May 2022	1
<b>NET BOOK VALUE</b>	
At 31st May 2022	1
At 31st May 2021	1

There were no investment assets outside the UK.

**8. STOCKS**

	2022	2021
	£	£
Stocks	1,520	1,950

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	33,926	8,467
Prepayments	3,164	3,087
	<u>37,090</u>	<u>11,554</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued expenses	2,815	4,074

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 12)	97,815	97,815

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>97,815</u>	<u>97,815</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**13. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	144,717	12,816	157,533
<b>Restricted funds</b>			
Ryklow Trust Fund	718	9	727
Lift Fund	12,432	(97)	12,335
Restricted Fund	798	1,120	1,918
	<u>13,948</u>	<u>1,032</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u>158,665</u>	<u>13,848</u>	<u>172,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,471	(67,655)	12,816
<b>Restricted funds</b>			
Ryklow Trust Fund	9	-	9
Lift Fund	-	(97)	(97)
Restricted Fund	1,120	-	1,120
	<u>1,129</u>	<u>(97)</u>	<u>1,032</u>
<b>TOTAL FUNDS</b>	<u>81,600</u>	<u>(67,752)</u>	<u>13,848</u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	165,867	(21,150)	144,717
<b>Restricted funds</b>			
Ryklow Trust Fund	695	23	718
Lift Fund	12,509	(77)	12,432
Restricted Fund	959	(161)	798
	<u>14,163</u>	<u>(215)</u>	<u>13,948</u>
<b>TOTAL FUNDS</b>	<u>180,030</u>	<u>(21,365)</u>	<u>158,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,198	(61,348)	(21,150)
<b>Restricted funds</b>			
Ryklow Trust Fund	23	-	23
Lift Fund	-	(77)	(77)
Restricted Fund	-	(161)	(161)
	<u>23</u>	<u>(238)</u>	<u>(215)</u>
<b>TOTAL FUNDS</b>	<u>40,221</u>	<u>(61,586)</u>	<u>(21,365)</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	165,867	(8,334)	157,533
<b>Restricted funds</b>			
Ryklow Trust Fund	695	32	727
Lift Fund	12,509	(174)	12,335
Restricted Fund	959	959	1,918
	<u>14,163</u>	<u>817</u>	<u>14,980</u>
<b>TOTAL FUNDS</b>	<u>180,030</u>	<u>(7,517)</u>	<u>172,513</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,669	(129,003)	(8,334)
<b>Restricted funds</b>			
Ryklow Trust Fund	32	-	32
Lift Fund	-	(174)	(174)
Restricted Fund	1,120	(161)	959
	<u>1,152</u>	<u>(335)</u>	<u>817</u>
<b>TOTAL FUNDS</b>	<u>121,821</u>	<u>(129,338)</u>	<u>(7,517)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2022.

**Guardians of Strutts**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st May 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation - Strutts Centre	76,459	13,179
Misc income	1,119	-
	<u>77,578</u>	<u>13,179</u>
<b>Investment income</b>		
Deposit account interest	22	42
<b>Other income</b>		
No description	4,000	27,000
	<u>81,600</u>	<u>40,221</u>
<b>Total incoming resources</b>		
	81,600	40,221
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,814	2,504
Insurance	5,676	5,287
Light and heat	20,870	11,577
Telephone	685	706
Sundries	12,782	4,081
Property maintenance	14,952	26,032
	<u>56,779</u>	<u>50,187</u>
<b>Other</b>		
Freehold property	1,867	1,675
Plant and machinery	4,897	5,299
Fixtures and fittings	3,869	4,009
Computer equipment	340	416
	<u>10,973</u>	<u>11,399</u>
Total resources expended	<u>67,752</u>	<u>61,586</u>
<b>Net income/(expenditure)</b>	<u><u>13,848</u></u>	<u><u>(21,365)</u></u>

This page does not form part of the statutory financial statements

**GUARDIANS OF STRUTTS**

England & Wales - Charity number 1130427

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# Accounts

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**REGISTERED COMPANY NUMBER: 06802918 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130427**

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31st May 2021**  
**for**  
**Guardians of Strutts**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

## Guardians of Strutts

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## **Guardians of Strutts**

### **Report of the Trustees** **For The Year Ended 31st May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

##### **Significant activities**

Overall income from Room Hire showed a decrease of 83% from last year. This was entirely due to the coronavirus closure during which we effectively lost 44 weeks trading. No income was generated by bar takings and there was very little catering income. It was a fragmented year with the first closure continuing until October, then reopening briefly to November with minimal bookings, and closure again in December 2020 until late April 2021.

During the closures works were undertaken to make the site more "covid secure" and to prepare for reopening. Also, preparations were made for potential licence holders and refurbishment of parts of the site was undertaken.

The AGMs of the Guardians of Strutts, Strutt Centre Limited and Belper Strutts Society were held on Friday 19th February 2021 and these meetings were conducted remotely by Zoom. This was a first for the Project but was the only feasible option to comply with the Government coronavirus restrictions.

The threat of further closure restrictions continued beyond the end of the financial year, with no clear end date to the pandemic, which is a cause for financial uncertainty. The outlook for the income over the next 12 months is of great concern but the policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase the number of licence holders shows that a mixture of community and commercial users makes financial sense under these circumstances. Our prudent approach will give the best chance of ensuring that the Centre will be available to the Community of Belper in the long term.

## Guardians of Strutts

### Report of the Trustees For The Year Ended 31st May 2021

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves decreased to £144,717 in the year to 31st May 2021.

Restricted reserves show a slight decrease to give a grand total of £13,948 which includes the Ryklow Trust account of £718.

Unrestricted funds decreased by £21,150 compared with an increase of £39,682 in the previous year. This has resulted in an overall surplus to date of £158,665.

Strutts Centre Limited, gifted £13,180 to the charity, which represented an 87% reduction over the previous year.

As a result of the pandemic, the site remained closed to the public until October 2020. It closed again in November 2020 and then remain closed until late April 2021. Strutt Centre Limited effectively ceased trading during these closures with the potential loss of 44 weeks income, estimated to be in excess of £120,000.

On a positive note, Central Government, via the local authority, made further grants of up to £27,000 to the charity as a means of financial support during the coronavirus lockdown. These grants, together with minimizing all discretionary spend on running costs, enabled us to meet all our fixed costs, including insurance, gas, electric, water and safety checks. The Government grants gave us the confidence to complete essential health and safety measures to make the site "covid secure", and to make use of the enforced closures to refurbish the Reception area and more rental rooms.

The Guardians have used £30,208 of the available funds to general repairs and improve facilities throughout the site during this period including:

1. Gas Boilers Annual Inspection	360
2. Fire Extinguishers Inspection	156
3. Repairs to 2 Office Roof Lanterns	1,340
4. Alarm annual inspection	252
5. Repairs to Alarm System	212
6. Refurbishment Room 17	3,973
7. Refurbishment Caretakers Room	1,791
8. Door Repairs	1,908
9. Refurbish Reception – Office	11,091
10. Grounds Maintenance Equipment costs	174
11. Repairs to Plaster Room 14	461
12. Repairs to Electrics Room 14	2,210
13. Curtains / Blinds Rooms 16 & 17	3,996
14. Mist Sprayer (Covid Fogging Machine)	180
15. Training Course - PAT Testing	<u>90</u>
<b>Total</b>	<b>30,208</b>

The Belper Strutts Society has continued to support the Project with volunteer effort and plans are being made for future fundraising activities after the coronavirus closures. The Trustees wish to thank the Society for all its efforts which will enable the Centre to be reopened with optimism for the future.

The trustees wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Most importantly of all, the Trustees wish to thank all volunteers for their efforts during a very challenging period. The levels of business achieved in the year to 31st May 2021 would not have been possible without the dedication and hard work our loyal group of volunteers.

## **Guardians of Strutts**

### **Report of the Trustees** **For The Year Ended 31st May 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06802918 (England and Wales)

##### **Registered Charity number**

1130427

##### **Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

##### **Trustees**

Miss J Honey  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
F H Smith (Resigned 03/08/2020)  
Mrs K Manning

##### **Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on 11th January 2022 and signed on its behalf by:

Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: .....

**Guardians of Strutt**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		13,180	-	13,180	107,912
Investment income	2	19	23	42	89
Other income		<u>27,000</u>	<u>-</u>	<u>27,000</u>	<u>25,000</u>
<b>Total</b>		40,199	23	40,222	133,001
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Other		<u>61,349</u>	<u>238</u>	<u>61,587</u>	<u>93,301</u>
<b>Total</b>		<u>61,349</u>	<u>238</u>	<u>61,587</u>	<u>93,301</u>
<b>NET INCOME/(EXPENDITURE)</b>		(21,150)	(215)	(21,365)	39,700
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>165,867</u>	<u>14,163</u>	<u>180,030</u>	<u>140,330</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>144,717</u></u>	<u><u>13,948</u></u>	<u><u>158,665</u></u>	<u><u>180,030</u></u>

The notes form part of these financial statements

## Guardians of Strutts

### Balance Sheet 31st May 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	96,771	59,508	156,279	163,502
Investments	7	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		96,772	59,508	156,280	163,503
<b>CURRENT ASSETS</b>					
Stocks	8	1,950	-	1,950	1,926
Debtors	9	11,554	-	11,554	13,187
Cash at bank		<u>38,515</u>	<u>52,255</u>	<u>90,770</u>	<u>103,247</u>
		52,019	52,255	104,274	118,360
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,074)	-	(4,074)	(4,018)
		<u>47,945</u>	<u>52,255</u>	<u>100,200</u>	<u>114,342</u>
<b>NET CURRENT ASSETS</b>					
		144,717	111,763	256,480	277,845
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<u>144,717</u>	<u>13,948</u>	<u>158,665</u>	<u>180,030</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	13				
Unrestricted funds				144,717	165,867
Restricted funds				<u>13,948</u>	<u>14,163</u>
<b>TOTAL FUNDS</b>				<u>158,665</u>	<u>180,030</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet - continued**

**31st May 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th January 2022 and were signed on its behalf by:

N P McLeod - Trustee

## Guardians of Strutts

### Notes to the Financial Statements For The Year Ended 31st May 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>42</u>	<u>89</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2021**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>11,399</u>	<u>10,308</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2021 nor for the year ended 31st May 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2021 nor for the year ended 31st May 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	107,913	(1)	107,912
Investment income	12	77	89
Other income	<u>25,000</u>	<u>-</u>	<u>25,000</u>
<b>Total</b>	132,925	76	133,001
<b>EXPENDITURE ON</b>			
Other	<u>93,243</u>	<u>58</u>	<u>93,301</u>
<b>NET INCOME</b>	39,682	18	39,700
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	126,185	14,145	140,330
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>165,867</u>	<u>14,163</u>	<u>180,030</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2021**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2020	126,547	53,006	24,833	5,494	209,880
Additions	<u>-</u>	<u>180</u>	<u>3,996</u>	<u>-</u>	<u>4,176</u>
At 31st May 2021	<u>126,547</u>	<u>53,186</u>	<u>28,829</u>	<u>5,494</u>	<u>214,056</u>
<b>DEPRECIATION</b>					
At 1st June 2020	6,537	20,817	14,829	4,195	46,378
Charge for year	<u>1,675</u>	<u>5,299</u>	<u>4,009</u>	<u>416</u>	<u>11,399</u>
At 31st May 2021	<u>8,212</u>	<u>26,116</u>	<u>18,838</u>	<u>4,611</u>	<u>57,777</u>
<b>NET BOOK VALUE</b>					
At 31st May 2021	<u>118,335</u>	<u>27,070</u>	<u>9,991</u>	<u>883</u>	<u>156,279</u>
At 31st May 2020	<u>120,010</u>	<u>32,189</u>	<u>10,004</u>	<u>1,299</u>	<u>163,502</u>

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2020 and 31st May 2021	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31st May 2021	<u>1</u>
At 31st May 2020	<u>1</u>

There were no investment assets outside the UK.

**8. STOCKS**

	2021 £	2020 £
Stocks	<u>1,950</u>	<u>1,926</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	8,467	8,062
Prepayments	<u>3,087</u>	<u>5,125</u>
	<u>11,554</u>	<u>13,187</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2021**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accrued expenses	<u>4,074</u>	<u>4,018</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 12)	<u>97,815</u>	<u>97,815</u>

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>97,815</u>	<u>97,815</u>

**13. MOVEMENT IN FUNDS**

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	165,867	(21,150)	144,717
<b>Restricted funds</b>			
Ryklow Trust Fund	695	23	718
Lift Fund	12,508	(162)	12,346
Restricted Fund	<u>960</u>	<u>(76)</u>	<u>884</u>
	<u>14,163</u>	<u>(215)</u>	<u>13,948</u>
<b>TOTAL FUNDS</b>	<u>180,030</u>	<u>(21,365)</u>	<u>158,665</u>

**Guardians of Strutt's**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2021**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,199	(61,349)	(21,149)
<b>Restricted funds</b>			
Ryklow Trust Fund	23	-	23
Lift Fund	-	(162)	(162)
Restricted Fund	-	(77)	(76)
	<u>23</u>	<u>(238)</u>	<u>(215)</u>
<b>TOTAL FUNDS</b>	<u>40,222</u>	<u>(61,587)</u>	<u>(21,365)</u>

**Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
General fund	126,186	39,681	165,867
<b>Restricted funds</b>			
Ryklow Trust Fund	618	77	695
Lift Fund	12,517	(9)	12,508
Restricted Fund	1,009	(49)	960
	<u>14,145</u>	<u>19</u>	<u>14,163</u>
<b>TOTAL FUNDS</b>	<u>140,330</u>	<u>39,700</u>	<u>180,030</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,925	(93,244)	39,681
<b>Restricted funds</b>			
Ryklow Trust Fund	77	-	77
Lift Fund	-	(9)	(9)
Restricted Fund	(1)	(48)	(49)
	<u>76</u>	<u>(57)</u>	<u>19</u>
<b>TOTAL FUNDS</b>	<u>133,001</u>	<u>(93,301)</u>	<u>39,700</u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2021**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	126,186	18,531	144,717
<b>Restricted funds</b>			
Ryklow Trust Fund	618	100	718
Lift Fund	12,517	(171)	12,346
Restricted Fund	<u>1,009</u>	<u>(125)</u>	<u>884</u>
	<u>14,144</u>	<u>(196)</u>	<u>13,948</u>
<b>TOTAL FUNDS</b>	<u>140,330</u>	<u>18,335</u>	<u>158,665</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	173,124	(154,593)	18,531
<b>Restricted funds</b>			
Ryklow Trust Fund	100	-	100
Lift Fund	-	(171)	(171)
Restricted Fund	<u>-</u>	<u>(125)</u>	<u>(125)</u>
	<u>100</u>	<u>(296)</u>	<u>(196)</u>
<b>TOTAL FUNDS</b>	<u>173,224</u>	<u>(154,889)</u>	<u>18,335</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2021.

**Guardians of Strutts**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st May 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation - Strutts Centre	13,180	107,726
Misc income	<u>-</u>	<u>186</u>
	13,180	107,912
<b>Investment income</b>		
Deposit account interest	42	89
<b>Other income</b>		
COVID Council Grant	<u>27,000</u>	<u>25,000</u>
	<u>27,000</u>	<u>25,000</u>
<b>Total incoming resources</b>	40,222	133,001
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,505	1,229
Insurance	5,287	5,173
Light and heat	11,577	22,312
Telephone	706	675
Sundries	4,081	14,152
Property maintenance	<u>26,032</u>	<u>39,452</u>
	50,188	82,993
<b>Other</b>		
Freehold property	1,675	1,620
Plant and machinery	5,299	4,475
Fixtures and fittings	4,009	3,687
Computer equipment	<u>416</u>	<u>526</u>
	<u>11,399</u>	<u>10,308</u>
Total resources expended	<u>61,587</u>	<u>93,301</u>
<b>Net (expenditure)/income</b>	<u>(21,365)</u>	<u>39,700</u>

This page does not form part of the statutory financial statements