

**St Botolph's Church**

**Barton Seagrave**

**Financial Statements**

**Year Ended 31<sup>st</sup> December 2022**

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## **Financial Review**

### **Year ended 31<sup>st</sup> December 2022**

*The attached Accounts give information required of the Parochial Church Council by law as good stewards of monies received and paid.*

The Financial statements are set out in pages 4-8 of this report.

We have had a challenging year in many ways, as we started the year with a budgeted shortfall of £51,047, which was to be funded from contributions from unrestricted and restricted funds and the general fund was set a net nil balance.

The actual outturn for 2022 showed a surplus of £37,682, broken down by a surplus on restricted funds of £7,140 and a surplus on unrestricted funds of £30,542. There was a deficit on the general fund of £25,860 which was funded in year by transfers from the staffing and youth funds.

Funding for the Family Support Worker continues and is through one off income and regular donations. In year income amounted to £47,010 and expenditure on salaries and expenses of £26,322. The balance on the FSW fund at the end of 2022 was £41,018.

The general fund was set at a nil balance for 2022 but saw a number of pressures during the year. Planned giving was £6k below expectations and the gift day budgeted for at £5k didn't take place. Expenditure saw increases in general maintenance of £4.4k and copier and IT costs of £2.2k. Overall the general fund was in deficit by almost £26k and this was funded by a final transfer from the staffing fund and a contribution from the youth fund.

Whilst we are showing a surplus for 2022 of £37,682 this was against a forecast deficit for 2022 of £51,047. This was an in-year variance of £88,729 and was due to extra income of £63k but whilst we saw reduced planned giving the additional income was mainly brought about by legacy income, Rectory Walk rental and additional FSW contributions. There was also less than anticipated expenditure of £26k, this was mainly due to the deferral of planned repair and maintenance costs into next financial year and will be funded from various restricted and unrestricted funds. These in year savings were offset by additional costs in areas such as general maintenance, Missions costs and net running costs.

As in previous years the staffing fund was used to contribute towards the cost of the Associate Minister that had been paid through the Parish Share, this now means that the staffing fund has been fully utilised and an additional contribution was required from the youth fund. All this means is that extra care will be needed to ensure the general fund remains in balance for 2023.

The designated and unrestricted funds outturn was a surplus of £30,542 and a surplus on the restricted funds of £7,140. In general, this was due to planned building works not taking place and legacies received in year.

**Independent Examiner's report to the Trustees**

This report on the Financial Statements of St Botolph's Church for the year ended 31 December 2021, which are set out on pages 1 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 43 of the Charities Act 1993.

**Respective responsibilities of the PCC and the examiner**

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*AR Deans*

Alan Deans  
Kettering  
Northants

Date: *1/4/23*



St Botolph's Church  
Statement of Financial Activities Income  
as at 31st December 2022

	Actuals 2021	Restricted Funds	Unrestricted Funds	Total 2022	Provisional Budget for 2023		
					Restricted	Unrestricted	Total
<b>Incoming Resources</b>							
<b>Receipts from donors</b>							
Planned Giving (Bankers Orders)	146,105	28,761	112,831	141,592	39,222	112,215	151,437
Planned Giving (FWO)	2,751		1,066	1,066	1,000	4,000	5,000
Other Planned Giving (Tax Efficient)	0		5,151	5,151	0	0	0
Planned Giving (Non Gift-Aid)	3,039		0	0	300	2,100	2,400
Collections at Services	1,356		3,868	3,868	0	4,500	4,500
Non-Recurring/ Non Gift-Aided Income	6,096	175	1,116	1,291	10	1,990	2,000
Non-Recurring/ Gift Aided	12,358	205	1,990	2,195	300	200	500
Gift Day	0		0	0	0	5,000	5,000
Tax recoverable on Gift Aid	42,988	6,263	33,269	39,532	9,480	30,520	40,000
	<b>214,692</b>	<b>35,404</b>	<b>159,292</b>	<b>194,695</b>	<b>50,312</b>	<b>160,525</b>	<b>210,837</b>
<b>Other voluntary receipts</b>							
Legacies	5,000		30,545	30,545	0	0	0
Warkton Contribution	623		0	0	0	0	0
One off Grants	0		0	0	0	900	900
Income - Rectory Walk	0		16,200	16,200	0	0	0
	<b>5,623</b>	<b>-</b>	<b>46,745</b>	<b>46,745</b>	<b>0</b>	<b>900</b>	<b>900</b>
<b>Activities in furtherance of the councils objects</b>							
Fees for weddings & funerals	10,995		14,568	14,568	0	15,000	15,000
Coffee Monies	62		191	191	0	400	400
Bookstall sales	15		10	10	0	100	100
Ch hall lettings PCC objects	260		1,001	1,001	0	2,500	2,500
	<b>11,332</b>	<b>-</b>	<b>15,770</b>	<b>15,770</b>	<b>0</b>	<b>18,000</b>	<b>18,000</b>
<b>Income from investments</b>							
Bank & building soc interest	99		787	787	0	1,500	1,500
Rent Church House Flats	10,161		10,599	10,599	0	11,100	11,100
Rectory Cottage	10,500	14,400	14,400	14,400	14,400	0	14,400
	<b>20,760</b>	<b>14,400</b>	<b>11,386</b>	<b>25,786</b>	<b>14,400</b>	<b>12,600</b>	<b>27,000</b>
<b>Other receipts</b>							
Other Funds Generated	10,884		8,590	8,590	0	7,500	7,500
Parish weekend	0		0	0	0	1,200	1,200
Holiday Club - income	0		0	0	0	0	0
Events and Activities Income	2,927		3,073	3,073	0	1,500	1,500
Family Support Worker	0		0	0	0	0	0
900+	-20	16,810	16,810	16,810	0	0	0
Misc Income	8,654	894	13,433	14,327	0	8,035	8,035
	<b>22,445</b>	<b>17,704</b>	<b>25,096</b>	<b>42,799</b>	<b>0</b>	<b>18,235</b>	<b>18,235</b>
<b>Total Income</b>	<b>274,852</b>	<b>67,507</b>	<b>258,289</b>	<b>325,797</b>	<b>64,712</b>	<b>210,260</b>	<b>274,972</b>

# St Botolph's Church

## Statement of Financial Activities Expenditure

### as at 31st December 2022

	Actuals 2021	Restricted Funds	Unrestricted Funds	Total 2022	Provisional Budget for 2023		
					Restricted	Unrestricted	Total
Fund raisers - expenses	0			0	-	-	-
<b>Missions</b>	<b>22,245</b>	4,542	21,843	26,385	2,000	21,000	23,000
<b>Activities relating to the work of the Church</b>							
Honoraria and Bursary	860	-	860	860	-	900	900
<b>Staff Expenses</b>	<b>4,560</b>	-	<b>6,804</b>	6,804	-	<b>6,000</b>	6,000
<b>Youth and Children's work</b>	<b>26,941</b>	<b>26,322</b>	<b>3,301</b>	29,623	<b>26,000</b>	<b>1,200</b>	27,200
<b>Outreach Expenses</b>	<b>20</b>	-	<b>255</b>	255	-	<b>1,800</b>	1,800
Womens Evangelism	0	-	-	0	-	50	50
Upkeep of services	402	-	284	284	-	500	500
Audio, Powerpoint & Music	5,617	<b>6,671</b>	-	6,671	-	<b>1,500</b>	1,500
<b>Church House Running Costs</b>	<b>8,863</b>	-	<b>13,030</b>	13,030	-	<b>13,621</b>	13,621
Fees for Weddings & Funerals	5,339	-	6,595	6,595	-	<b>9,000</b>	9,000
Bookstall purchases	150	-	-	0	-	300	300
Parish weekend expenditure	0	-	-	0	-	<b>1,000</b>	1,000
	<b>52,751</b>	32,993	31,129	64,123	<b>26,000</b>	<b>35,871</b>	61,871
<b>Church management and administration</b>							
<b>Office Salaries</b>	<b>14,148</b>	-	<b>14,305</b>	14,305	-	<b>16,720</b>	<b>16,720</b>
<b>Church Running Costs</b>	<b>8,518</b>	-	<b>11,955</b>	11,955	-	<b>9,737</b>	<b>9,737</b>
<b>Office and Admin Costs</b>	<b>6,621</b>	<b>6,844</b>	<b>8,849</b>	15,693	-	<b>8,170</b>	<b>8,170</b>
Council Tax Flat 1	0	-	-	0	-	-	-
<b>Property Repairs</b>	<b>58,514</b>	<b>6,230</b>	<b>11,589</b>	17,819	<b>30,559</b>	<b>23,500</b>	<b>54,059</b>
	<b>87,801</b>	13,074	46,698	59,772	<b>30,559</b>	<b>58,127</b>	88,686
Parish share	<b>137,352</b>	9,758	128,078	137,836	<b>12,053</b>	<b>125,783</b>	137,836
Total Payments	<b>300,149</b>	60,367	227,748	288,115	<b>70,612</b>	<b>240,781</b>	311,393
Surplus/(Deficit) for year	<b>-25,298</b>	7,140	30,541	<b>37,681 -</b>	<b>5,900 -</b>	<b>30,521 -</b>	<b>36,421</b>
Total Funds Brought Forward	<b>252,402</b>	107,880	119,225	227,104	<b>115,020</b>	<b>149,766</b>	264,786
Total Funds Carried Forward	<b>£ 227,104</b>	£ 115,020	£ 149,766	£ 264,786	£ <b>109,120</b>	£ <b>119,245</b>	£ <b>228,365</b>

St Botolph's Church  
Analysis of Expenditure  
as at 31st December 2022

	Actuals 2021	Restricted Funds	Unrestricted Funds	Total 2022	Provisional Budget for 2023		
					Restricted	Unrestricted	Total
<b>Missions</b>							
Missions - Crosslinks	3,000		3,000	3,000	0	3,000	3,000
Missions - Eurovangelism	3,000		3,600	3,600	0	3,000	3,000
Missions - OMF	3,000		3,000	3,000	0	3,000	3,000
Missions - CMJ	3,000		3,000	3,000	0	3,000	3,000
Missions - Scripture Union	1,500		1,500	1,500	0	1,500	1,500
Missions - Rock UK	1,500		1,500	1,500	0	1,500	1,500
Missions - Shareplan	1,982	4,542		4,542	2,000	0	2,000
Missions - Other	5,263		6,243	6,243	0	6,000	6,000
	22,245	4,542	21,843	26,385	2,000	21,000	23,000
<b>Staff Expenses</b>							
Rector's Expenses	2,416		5,230	5,230	0	3,000	3,000
Curate's Expenses	0			0	0	0	0
Associate Minister Expenses	2,144		1,574	1,574	0	2,500	2,500
Childrens worker Expenses	0			0	0	0	0
Visiting Speakers	0			0	0	500	500
	4,560	-	6,804	6,804	0	6,000	6,000
<b>Outreach Expenses</b>							
Outreach Expenses	20		255	255	0	500	500
900 Celebrations	0			0	0	1,000	1,000
Holiday Club expenses	0			0	0	0	0
Activities expenditure	0			0	0	300	300
	20	-	255	255	0	1,800	1,800
<b>Church House Running Costs</b>							
Church Hse - Heat&Light	2,846		4,190	4,190	0	5,850	5,850
Church Hse - Water	793		585	585	0	800	800
Church Hse - Insurance	1,716		1,738	1,738	0	2,521	2,521
Church Hse Cleaner's Wages	1,481		2,106	2,106	0	2,200	2,200
Church Hse Cleaning Materials etc.	556		1,223	1,223	0	750	750
Church Hse - maint	1,471		3,189	3,189	0	1,500	1,500
	8,863	-	13,030	13,030	0	13,621	13,621
<b>Office Salaries</b>							
Church Office Salary (1)	0			0	0	0	0
Church Office - Administrator	0		14,514	14,514	0	0	0
Church secretary - pension	467	-	209	-209	0	1,520	1,520
Church Office Salary (2)	13,681			0	0	15,200	15,200
	14,148	-	14,305	14,305	0	16,720	16,720
<b>Church Running Costs</b>							
Church - Insurance	2,442		2,330	2,330	0	1,737	1,737
Church - maintenance	2,261		4,187	4,187	0	2,000	2,000
Church - Heat&Light	3,815		5,439	5,439	0	5,500	5,500
Upkeep of churchyard	0			0	0	500	500
	8,518	-	11,955	11,955	0	9,737	9,737
<b>Church Office Costs</b>							
Church Hse - Telephone	959		518	518	0	850	850
Postage and Stationery	897		128	128	0	320	320
Photocopier & Computer	2,818		4,671	4,671	0	3,500	3,500
General Expenses	1,946	6,844	3,532	10,375	0	3,500	3,500
	6,621	6,844	8,849	15,693	0	8,170	8,170
<b>Youth and Children's Work</b>							
Family Support worker - salary	23,801	24,303		24,303	25,000	0	25,000
Family Support worker - expenses	633	2,018		2,018	1,000	0	1,000
LINK Expenses	1,453		1,954	1,954	0	500	500
GRID Expenses	1,054		1,347	1,347	0	500	500
CHILD CHURCH Expenses	0			0	0	200	200
	26,941	26,322	3,301	29,623	26,000	1,200	27,200
<b>Property Repairs and Maintenance</b>							
Church - major repairs	0	2,481	11,589	14,070	21,765	2,000	23,765
Church - major repairs - Reserves	44,629			0	0	0	0
Church Hse - major repairs	2,554	3559		3,559	5,794	21,500	27,294
Church Hse - major repairs Reserves	0			0	0	0	0
Rectory Cottage - major repair	11,330			0	3,000	0	3,000
Grounds	0			0	0	0	0
Rectory maintenance	0	190		190	0	0	0
	58,514	£ 6,230	£ 11,589	17,819	30,559	23,500	54,059



## St Botolph's Church Funds Movement Summary

		Brought Forward	Income	Expenditure	Carried Forward
<b><u>Restricted Funds</u></b>					
Apprentice	Apprentice Fund	4,000	0	0	4,000
Pensions	Pension Fund	-132	0	0	-132
Bell	Bells and Belfry Fund	-101	0	0	-101
Choir fees	Choir Fees Fund	110	0	0	110
Makeplay	Make and Play Fund	1,226	789	554	1,461
Organ	Organ Fund	126	0	0	126
Family Support Worker	FSW Fund	20,330	47,010	26,322	41,018
Childrens Resources	Childrens Fund	5,000	0	0	5,000
Property Chapel	Chapel Fund	10,000	0	0	10,000
Potters	Potters Place Fund	785	0	0	785
Share	Shareplan Fund	2,799	2,264	4,542	520
CSS	Sound System	11,326	0	12,961	-1,636
Rectory	Rectory Cottage Fund	10,500	7,200	190	17,510
Propres	Property (restricted) fund	38,394	3,045	6,040	35,399
Staff	Staffing Fund	2,558	7,200	9,758	0
Welfare	Fellowship Fund	960	0	0	960
		107,880	67,507	60,367	115,020

### **Designated and Unrestricted Funds**

General	General fund	0	194,319	194,319	0
Soup and Sandwich Lunch	Pilgrims Fund	872	1,552	1,334	1,090
Prophold	Property Holding Fund	73,134	30,545	0	103,680
Coffeeshop	Coffee Shop Fund	339	0	0	339
RectWDes	Rectory Walk Designated Fund	16,859	16,200	0	33,059
Sarajevo	Sarajevo Fund	2,162	0	1,103	1,059
Wolf	Michael Wolf Legacy Fund	4,583	6,790	11,589	-216
Youth	Youth and Children's Projects	21,275	8,884	19,403	10,756
		119,225	258,289	227,747	149,767

### **Total Funds**

227,104	325,797	288,114	264,787
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# St Botolph's Church

## Balance Sheet as at 31st December 2022

	Year	Year
	31/12/2021	31/12/2022
<b><u>Fixed assets</u></b>		
Fixed assets Church House / Rectory Cottage	135,000	135,000
Fixed assets Buildings depreciation	- 62,760	- 62,760
	<u>£ 72,240</u>	<u>£ 72,240</u>
<b><u>Current assets</u></b>		
Bank Current Acc.	49,325	64,463
Bank Deposit Acc.	17,243	48,684
Internal Orgs Bank Acs	1,077	1,312
Central Board of Finance	100,000	100,000
Cash in hand	105	0
Accounts Receivable	3,828	3,136
	<u>£ 171,579</u>	<u>£ 217,594</u>
<b><u>Liabilities</u></b>		
Agency Collections	11,266	14,758
Accounts Payable	5,448	10,289
	<u>£ 16,715</u>	<u>£ 25,048</u>
<b><u>Net Assets</u></b>	<u><b>£ 227,104</b></u>	<u><b>£ 264,787</b></u>
<b><u>Held in Funds as Follows:</u></b>		
<b><u>Restricted Funds</u></b>		
Apprentice Fund	4,000	4,000
Pension Fund	- 132	- 132
Bells and Belfry Fund	- 101	- 101
Choir Fees Fund	110	110
Make and Play Fund	1,225	1,461
FSW Fund	20,330	41,018
Childrens Fund	5,000	5,000
Chapel Fund	10,000	10,000
Organ Fund	126	126
Potters Place Fund	785	785
Shareplan Fund	2,798	520
Sound System	11,326	- 1,636
Property (restricted) fund	38,394	35,399
Rectory Cottage Fund	10,500	17,510
Staffing Fund	2,558	-
Fellowship Fund	960	960
	<u>£ 107,879</u>	<u>£ 115,020</u>
<b><u>Designated and Unrestricted Funds</u></b>		
General fund	0	0
Soup and Sandwich Lunch	872	1,090
Property Holding Fund	73,134	103,680
Coffee Shop Fund	338	339
Rectory Walk Designated Fund	16,859	33,059
Sarajevo Fund	2,162	1,059
Michael Wolf Legacy Fund	4,583	-216
Youth and Children's Projects	21,275	10,756
	<u>£ 119,223</u>	<u>£ 149,767</u>
<b>Total Funds</b>	<u><b>£ 227,103</b></u>	<u><b>£ 264,787</b></u>



# St Botolph's Church

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## Notes to the Financial Statements Year ended 31<sup>st</sup> December 2022

### 1. Accounting Policies

- a) The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102). The accounts have been prepared under the historical cost convention, using the accruals basis.
- b) Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application to the general purposes of the PCC.
- c) Restricted Funds represent funds of the PCC which can only be used for specific purposes.
- d) Income Tax recoverable under Gift Aid is not recognised until received.
- e) The Freehold Property in use by the Church is based on a historical valuation less depreciation.

### 2. Fixed Assets comprise 2 Freehold properties:

- Church House
- Rectory Cottage.

The Book value of these properties does not reflect current market value.

**The Property Holding Fund finances both properties.**

### 3. Employees

- (a) The average number of employees in the year was 3 (2021: 3)
- (b) The total remuneration of employees amounted to **£40,881** (2021: £39,430).

The figure for 2022 includes a pension refund.

### 4. Independent Examiner

The Independent Examiner, Mr. Alan Deans, received no fees for his services, but a donation was given to a The Railway Children fund of £60.

### 5. Parish Share

	2022	2021
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Full amount paid:	£137,836	£137,352
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- ### 6. Honoraria:
- The Treasurer, Mr David Wright received **£500**. (2021 £500)  
The Musical Director, Mt Graham Tilney received **£300** (2021: £300)  
Donation for Audit services **£60** (2021 £60)