

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BOTOLPH'S, BARTON SEAGRAVE

England & Wales - Charity number 1130426

Details

Other names ST. BOTOLPH'S, BARTON SEAGRAVE

Status Registered

Legal form Previously excepted

Registered 2009-06-30

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Provision of sacred space for personal prayer and contemplation. Pastoral work, visiting the sick and bereaved. Teaching Christianity to all age-groups. Promotion of Christianity through staging events in the community. Promoting the whole mission of the church through provision of activities for all ages. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£275,812	£289,394	-	-
2023-12-31	£357,438	£298,669	-	-
2022-12-31	£325,797	£288,115	-	-
2021-12-31	£274,852	£300,149	-	-
2020-12-31	£253,461	£253,869	-	-

Trustees

Name	Role	Appointed
Rev MARK WESLEY LUCAS	Chair	
Adrian Keach		2024-04-22
BOB EDWARDS		
Carlton Willis		2024-04-22
Daniel Eade		2024-04-22
David James Wright		2015-04-20
Helen Joan Tilney		2015-04-20
Helen Laughton		2024-04-22
Jane Griffiths		2022-05-16
Julie Lucas		2017-04-24
KATE CURNOCK		
Martin Adamson		2022-05-16
Nick Johnson		2024-04-22
Paul Gosling		2022-05-16
Peter Jackson		2014-03-31
Pippa Coe		2024-04-22
Rev Andrew Clark		2024-05-22
Tim Acland		2022-05-16

Accounts

St Botolph's Church

Barton Seagrave

Financial Statements

Year Ended 31st December 2024

Table of Contents

- 1-3 Financial Review**
- 4 Independent Examiner's Report**
- 5 Statement of Financial Activities (Income)**
- 6 Statement of Financial Activities (Expenditure)**
- 7 Summary Statement of Funds**
- 8 Balance Sheet**
- 9 Notes to Financial Statements**

Financial Review Year ended 31st December 2024

The attached Accounts give information required of the Parochial Church Council by law as good stewards of monies received and paid.

The Financial statements are set out in pages 4-8 of this report.

We have had a challenging year in many ways, as we started the year with a budgeted shortfall of £67,964, which was to be funded from contributions from unrestricted and restricted funds and the general fund was set a net nil balance.

The actual outturn for 2024 showed a deficit of £13,582, broken down by a surplus on restricted funds of £500 and a deficit on unrestricted funds of £14,082. There was a deficit on the general fund of £614 which it is proposed to be funded by transfers from the staffing and youth funds as has been done in previous years.

Funding for the Family Support Worker continues and is through one off income and regular donations. In year income amounted to £22,275 and expenditure on salaries and expenses of £28,193. The balance on the FSW fund at the end of 2024 was £32,491.

The general fund was budgeted at a nil balance for 2024 but saw a number of variances during the year. Planned giving was £8k above expectations, bank interest received was £9k above expectations but gift day budgeted for at £5k didn't take place and income from activities was £4k below budget. Expenditure saw increases in heating costs of £7.2k and general expense costs of £1.9k. Overall the general fund was in deficit by only £614 and this will be funded by a transfer from the staffing fund and a contribution from the youth fund.

Whilst we are showing a deficit for 2024 of £13,582 this was against a forecast deficit for 2024 of £67,964. This was an in-year variance of £54,382 and was due to extra income of £7.8k and a reduction in planned expenditure of £45.1k. The reduction in planned expenditure was again due to the profiled spend of some major Church repair works which was £49.6k below budgeted. The deferral of planned repair and maintenance costs into next financial year and will be funded from various restricted and unrestricted funds. There was however an increase in general expenditure which will have to be carefully monitored in the coming year.

In previous years the staffing youth funds have been used to contribute towards the cost of the Associate Minister that had been paid through the Parish Share. We have managed this year to continue to make that contribution, However as funds are reducing we will need to take extra care to ensure the general fund remains in balance for 2024.

St Botolph's Church

The designated and unrestricted funds outturn was a deficit of £14,060 and we also saw a deficit on the general funds of £989. This was a better result than expected and in general, this was due to planned building works not taking place in year.

Overall, for 2024 the level of unrestricted and general funds stands at £178,351 down from £193,286 and the restricted funds stand at £130,155 down from £130,269 in 2023.

In reviewing the accounts, other points come to note:

- Planned giving increased to £142,005 (2023 £134,579) an increase on last year's actuals of £7,205, FSW planned giving was £22,275 this was down on last year and saw a reduction in one off donations.
- The income from Weddings and Funerals and lettings saw a slight recovery on last year at £12k.
- General expenses were higher this year up 1.9k on 2023 but this was due to higher expenditure on funds other than the general fund. We also saw the implementation of debit cards for the church staff.
- Major repairs and maintenance to the Church and Church properties in 2024 was £24,008 (2023 £45,908). There are some repairs that remain outstanding and will be re programmed into 2025. Spend on general maintenance was £3,101, in line with 2023 (£3,176).
- Giving to Missions from the general and unrestricted funds was £21,050.

At the end of 2024:

- General Fund before transfers stands at a deficit of £614 for 2024 and the
- The Youth and Staffing Fund is now showing a balance of £25,338. (2023: £27,114)

The year ahead will bring with it continuing financial challenges, the actual general fund deficit in 2024, will be funded from a transfer from the youth and staffing fund. In 2024 we can't continue to rely on the General fund being bailed out, therefore it is vital that the budget for 2025 is set as a balanced budget against the general fund and costs allocated to the correct fund. We will have to continue to apply tighter financial management in the hope that we will be able to bring the Church general fund finances into balance for 2025 and relying less on transferring funds to correct any deficit at the year end. This will require strong financial stewardship, but at the same time ensuring that resources gifted are used in a way that will bring glory to God.

It is a constant challenge to be wise stewards of the resources we have and to be bold in the cause of the Gospel. Through the continued development of new homes in our Parish we have opportunities as never before to reach out to our surrounding community.

St Botolph's Church

We pray that God will provide the resources, human and financial in the years ahead.

“Every man shall give as he is able, according to the blessing of the Lord thy
God which he hath given thee.”

Deuteronomy 16:17

May we bring Glory to God in all we do, day by day, week by week.

David Wright (Treasurer)

February 2025

Independent Examiner's report to the Trustees

This report on the Financial Statements of St Botolph's Church for the year ended 31 December 2024, which are set out on pages 1 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 43 of the Charities Act 1993.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Samways
Kettering
Northants



Date:

21/3/25

St Botolph's Church
Statement of Financial Activities Income
as at 31st December 2024

	Actuals	Restricted Funds	Unrestricted Funds	Total 2024	Provisional Budget for 2025		
	2023				Restricted	Unrestricted	Total
Incoming Resources							
Receipts from donors							
Planned Giving (Bankers Orders)	133,442	21,527	120,478	142,005	22,100	112,700	134,800
Planned Giving (FWO)	1,137	0	749	749	0	2,000	2,000
Other Planned Giving (Tax Efficient)	0	0	0	0	0	0	0
Planned Giving (Non Gift-Aid)	5,918	0	3,904	3,904	50	5,200	5,250
Collections at Services	3,814	0	4,752	4,752	0	4,000	4,000
Non-Recurring/ Non Gift-Aided Income	575	260	750	1,010	50	1,000	1,050
Non-Recurring/ Gift Aided	313	100	2,975	3,075	300	200	500
Gift Day	0	0	0	0	0	5,000	5,000
Tax recoverable on Gift Aid	54,341	3,474	34,765	38,239	5,300	34,800	40,100
	199,540	25,361	168,374	193,734	27,800	164,900	192,700
Other voluntary receipts							
Legacies	0	0	0	0	0	0	0
Warkton Contribution	-656	0	0	0	0	1,000	1,000
Donations and Appeals	47,423	40	3,170	3,210	0	1,000	1,000
Income - Rectory Walk	3,080	0	6,502	6,502	0	3,500	3,500
	49,848	40	9,672	9,712	0	5,500	5,500
Activities in furtherance of the councils objects							
Fees for weddings & funerals	4,886	0	7,751	7,751	0	7,500	7,500
Coffee Monies	100	0	520	520	0	290	290
Bookstall sales	0	0	62	62	0	100	100
Ch hall lettings PCC objects	2,501	0	4,253	4,253	0	2,500	2,500
	7,487	0	12,586	12,586	0	10,390	10,390
Income from investments							
Bank & building soc interest	9,039	0	13,717	13,717	0	5,000	5,000
Rent Church House Flats	10,864	0	10,431	10,431	0	11,407	11,407
Rectory Cottage	14,400	14,400	0	14,400	14,400	3,000	17,400
	34,303	14,400	24,148	38,548	14,400	19,407	33,807
Other receipts							
Other Funds Generated	14,420	0	8,310	8,310	0	9,000	9,000
Parish Weekend	30	0	0	0	0	750	750
Holiday Club - income	0	0	25	25	0	0	0
Events and Activities Income	3,477	0	4,341	4,341	0	3,000	3,000
Family Support Worker	2,655	260	0	260	0	0	0
900+	0	0	0	0	0	0	0
Misc Income	45,678	3,364	4,932	8,296	3,500	9,300	12,800
	66,260	3,624	17,608	21,232	3,500	22,050	25,550
Total Income	357,438	43,425	232,387	275,812	45,700	222,247	267,947

St Botolph's Church
Statement of Financial Activities Expenditure
as at 31st December 2024

	Actuals 2023	Restricted Funds	Unrestricted Funds	Total 2024	Provisional Budget for 2025		
					Restricted	Unrestricted	Total
1710 Fund raisers - expenses	0	-	-	0	-	-	-
Missions	20,990	1,999	21,050	23,049	2,050	21,000	23,050
Activities relating to the work of the Church							
2050 Honoraria and Bursary	800	-	925	925	-	900	900
2100 Staff Expenses	6,781	-	6,021	6,021	-	7,000	7,000
2200 Youth and Children's work	30,390	28,063	2,424	30,487	28,450	3,500	31,950
2230 Outreach Expenses	551	-	788	788	-	800	800
Womens Evangelism	241	-	-	0	-	-	-
2310 Upkeep of services	479	-	50	50	-	500	500
2321 Audio, Powerpoint & Music	670	-	2,002	2,002	-	1,200	1,200
2330 Church House Running Costs	11,284	-	14,388	14,388	-	14,598	14,598
2380 Fees for Weddings & Funerals	2,941	-	3,907	3,907	-	3,500	3,500
2500 Bookstall purchases	137	-	243	243	-	150	150
2520 Parish weekend expenditure	0	-	-	0	-	500	500
	54,274	28,063	30,749	58,812	28,450	32,648	61,098
Church management and administration							
2000 Office Salaries	16,696	-	17,628	17,628	-	17,843	17,843
2320 Church Running Costs	10,142	479	14,158	14,637	-	7,900	7,900
2336 Office and Admin Costs	14,823	506	12,918	13,424	400	13,084	13,484
2355 Council Tax Flat 1	0	-	-	0	-	-	-
2700 Property Repairs	43,908	11,879	12,129	24,008	53,700	21,000	74,700
	85,569	12,863	56,833	69,697	54,100	59,827	113,927
1900 Parish share	137,836		137,836	137,836	12,284	125,552	137,836
Total Payments	298,669	42,925	246,468	289,394	96,884	239,027	335,911
Surplus/(Deficit) for year	58,768	499 -	14,081	-13,582 -	51,184 -	16,780 -	67,964
Total Funds Brought Forward	264,786	130,269	193,286	323,555	130,768	179,205	309,973
Total Funds Carried Forward	£ 323,554	£ 130,768	£ 179,205	£ 309,974	£ 79,584	£ 162,425	£ 242,009

		Actuals	Restricted	Unrestricted	Total	Provisional Budget for 2025		
		2023	Funds	Funds	2024	Restricted	Unrestricted	Total
Missions								
1800	Missions - Crosslinks	3,000	-	3,000	3,000	0	3,000	3,000
1803	Missions - Eurovangelism	3,000	-	3,000	3,000	0	3,000	3,000
1804	Missions - OMF	3,000	-	3,000	3,000	0	3,000	3,000
1805	Missions - CMJ	3,000	-	3,000	3,000	0	3,000	3,000
1806	Missions - Scripture Union	1,500	-	1,500	1,500	0	1,500	1,500
	Missions - Rock UK	1,500	-	1,500	1,500	0	1,500	1,500
1810	Missions - Shareplan	-10	1,999	-	1,999	2,050	0	2,050
1820	Missions - Other	6,000	-	6,050	6,050	0	6,000	6,000
		20,990	1,999	21,050	23,049	2,050	21,000	23,050
Staff Expenses								
2100	Rector's Expenses	5,175	-	4,078	4,078	0	4,000	4,000
2120	Curate's Expenses	0	-	-	0	0	0	0
2140	Associate Minister Expenses	1,606	-	1,871	1,871	0	2,500	2,500
2150	Childrens worker Expenses	0	-	-	0	0	0	0
2170	Visiting Speakers	0	-	71	71	0	500	500
		6,781	-	6,021	6,021	0	7,000	7,000
Outreach Expenses								
2230	Outreach Expenses	468	-	788	788	0	500	500
	900 Celebrations	0	-	-	0	0	0	0
2250	Holiday Club expenses	0	-	-	0	0	0	0
2510	Acitivities expenditure	83	-	-	0	0	300	300
		551	-	788	788	0	800	800
Church House Running Costs								
2330	Church Hse - Heat&Light	3,896	-	6,455	6,455	0	5,850	5,850
2331	Church Hse - Water	661	-	1,091	1,091	0	800	800
2332	Church Hse - Insurance	1,968	-	2,090	2,090	0	2,700	2,700
2335	Church Hse Cleaner's Wages	2,167	-	2,342	2,342	0	2,648	2,648
2337	Church Hse Cleaning Materials etc.	1,127	-	925	925	0	1,100	1,100
2340	Church Hse - maint	1,466	-	1,486	1,486	0	1,500	1,500
		11,284	-	14,388	14,388	0	14,598	14,598
Office Salaries								
2000	Church Office Salary (1)	0	-	-	0	0	0	0
2065	Church Office - Administrator	15,399	-	16,659	16,659	0	0	0
2002	Church secretary - pension	1,297	-	969	969	0	1,520	1,520
2005	Church Office Salary (2)	0	-	-	0	0	16,323	16,323
		16,696	-	17,628	17,628	0	17,843	17,843
Church Running Costs								
2300	Church - Insurance	2,666	-	2,419	2,419	0	2,000	2,000
2320	Church - maintenance	1,710	479	1,137	1,615	0	1,500	1,500
2400	Church - Heat&Light	5,766	-	10,602	10,602	0	4,200	4,200
2311	Upkeep of churchyard	0	-	-	0	0	200	200
		10,142	479	14,158	14,637	0	7,900	7,900
Church Office Costs								
2336	Church Hse - Telephone	698	-	640	640	0	750	750
2370	Postage and Stationery	26	-	20	20	0	180	180
2371	Photocopier & Computer	4,676	-	2,096	2,096	0	4,500	4,500
2375	General Expenses	9,423	506	10,163	10,668	400	7,654	8,054
		14,823	506	12,918	13,424	400	13,084	13,484
Youth and Children's Work								
2020	Family Support worker - salary	25,864	26,375	-	26,375	27,450	0	27,450
	Family Support worker - pension	978	1,688	-	1,688	1,000	0	1,000
2200	LINK Expenses	3,422	-	2,185	2,185	0	1,500	1,500
2210	GRID Expenses	126	-	50	50	0	1,500	1,500
2220	CHILD CHURCH Expenses	0	-	189	189	0	500	500
		30,390	28,063	2,424	30,487	28,450	3,500	31,950
Property Repairs and Maintenance								
2700	Church - major repairs	28,444	1,391	9,662	11,053	52,700	5,500	58,200
	Church - major repairs - Reserves	1,104	-	-	0	0	0	0
2800	Church Hse - major repairs	13,264	10,488	2,467	12,955	0	15,500	15,500
	Church Hse - major repairs Reserves	0	-	-	0	0	0	0
2810	Rectory Cottage - major repair	0	-	-	0	1,000	0	1,000
2350	Grounds	0	-	-	0	0	0	0
	Rectory maintenance	1,096	-	-	0	0	0	0
		43,908	£ 11,879	£ 12,129	24,008	53,700	21,000	74,700

St Botolph's Church Funds Movement Summary

		Brought Forward	Income	Expenditure	Carried Forward
<u>Restricted Funds</u>					
Apprentice	Apprentice Fund	4,000			4,000
Pensions	Pension Fund	-132			-132
Bell	Bells and Belfry Fund	81	241	320	2
Choir fees	Choir Fees Fund	110			110
St Bots Tots	St Bots Tots Fund	2,167	964	56	3,076
Organ	Organ Fund	126			126
Family Support Worker	FSW Fund	38,409	22,275	28,193	32,491
Childrens Resources	Childrens Fund	5,000			5,000
Property Chapel	Chapel Fund	9,687		1,092	8,595
Potters	Potters Place Fund	785			785
Share	Shareplan Fund	2,519	3,005	1,999	3,525
CSS	Sound System	-1,636			-1,636
Rectory	Rectory Cottage Fund	18,513			18,513
Propres	Property (restricted) fund	43,439	9,740	11,266	41,913
Staff	Staffing Fund	7,200	7,200		14,400
Welfare	Fellowship Fund	0			0
		130,269	43,425	42,925	130,769
<u>Designated and Unrestricted Funds</u>					
General	General fund	-40,953	214,341	214,954.49 215,554	-42,167
Soup and Sandwich Lunch	Pilgrims Fund	1,445	1,123	664	1,903
Prophold	Property Holding Fund	73,134			73,134
East Legacy	Property Holding Fund	30,545			30,545
Heating	Heating Fund	71,126	250	9,662	61,714
Womens Ministry	Womens Ministry Fund	222	1,280	814	688
Coffeeshop	Coffee Shop Fund	660	383	422	621
RectWDes	Rectory Walk Designated Fund	25,287	6,502	1,867	29,922
Sarajevo	Sarajevo Fund	1,059			1,059
Wolf	Michael Wolf Legacy Fund	10,845			10,845
Youth	Youth and Children's Projects	19,914	8,509	17,484	10,939
		193,286	232,387	246,468	179,205
Total Funds		323,555	275,812	289,394	309,973

St Botolph's Church
Balance Sheet as at 31st December 2024

	Year 31-12-24	Year 31-12-23
<u>Fixed assets</u>		
Church House / Rectory Cottage	135,000	135,000
Buildings depreciation	- 62,760	- 62,760
Fixtures and Fittings	50,088	50,088
Fixtures and Fittings Depreciation	- 20,036	- 10,018
Equipment	2,010	2,010
Equipment Depreciation	- 1,340	- 670
	<u>£ 102,962</u>	<u>£ 113,650</u>
<u>Current assets</u>		
Bank Current Acc.	206,541	33,673
Bank Deposit Acc.	91,059	140,535
Bank CAF Cash Acc.	6,451	
Internal Orgs Bank Acc.	2,310	2,320
Central Board of Finance	100,000	100,000
Cash in hand	-	0
Accounts Receivable	1,911	2,231
	<u>£ 408,272</u>	<u>£ 278,759</u>
<u>Liabilities</u>		
Agency Collections	18,390	17,607
Accounts Payable	182,871	51,247
	<u>£ 201,261</u>	<u>£ 68,854</u>
<u>Net Assets</u>	<u>£ 309,973</u>	<u>£ 323,555</u>
<u>Held in Funds as Follows:</u>		
<u>Restricted Funds</u>		
Apprentice Fund	4,000	4,000
Pension Fund	- 132	- 132
Bells and Belfry Fund	2	81
Choir Fees Fund	110	110
St Bots Tots	3,076	2,167
FSW Fund	32,491	38,409
Childrens Fund	5,000	5,000
Chapel Fund	8,595	9,687
Organ Fund	126	126
Potters Place Fund	785	785
Shareplan Fund	3,525	2,519
Sound System	- 1,636	- 1,636
Property (restricted) fund	49,113	43,439
Rectory Cottage Fund	11,313	18,513
Staffing Fund	14,400	7,200
Fellowship Fund	-	-
	<u>£ 130,769</u>	<u>£ 130,269</u>
<u>Designated and Unrestricted Funds</u>		
General fund	-42,167	-40,953
Soup and Sandwich Lunch	1,903	1,445
Property Holding Fund	103,680	73,134
East Legacy		30,545
Heating Fund	61,714	71,126
Womens Ministry Fund	688	222
Coffee Shop Fund	621	660
Rectory Walk Designated Fund	29,922	25,287
Sarajevo Fund	1,059	1,059
Michael Wolf Legacy Fund	10,845	10,845
Youth and Children's Projects	10,939	19,914
	<u>£ 179,205</u>	<u>£ 193,286</u>
Total Funds	<u>£ 309,973</u>	<u>£ 323,555</u>

St Botolph's Church

Notes to the Financial Statements Year ended 31st December 2024

1. Accounting Policies

- a) The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102). The accounts have been prepared under the historical cost convention, using the accruals basis.
- b) Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application to the general purposes of the PCC.
- c) Restricted Funds represent funds of the PCC which can only be used for specific purposes.
- d) Income Tax recoverable under Gift Aid is not recognised until received.
- e) The Freehold Property in use by the Church is based on a historical valuation less depreciation.

2. Fixed Assets comprise 2 Freehold properties:

- Church House
- Rectory Cottage.

The Book value of these properties does not reflect current market value.
The Property Holding Fund finances both properties.

During the year assets were purchased and they are being depreciated using the Straight Line Basis – an asset is depreciated at a percentage of the original value.
The asset will be depreciated by the same amount each year.

Fixtures and Equipment depreciated at 20% - £10,018 for 2024
Equipment depreciated at 33% - £670 for 2024

3. Employees

- (a) The average number of employees in the year was 3 (2023: 3)
- (b) The total remuneration of employees amounted to **£48,574** (2023: £45,643).

4. Independent Examiner

The Independent Examiner, Mrs Rachel Samways received a fee of £100 for her services.

St Botolph's Church

5. Parish Share	2024	2023
Full amount paid:	£137,836	<i>£137,836</i>

Of the amount allocated for the Parish Share in 2024 £85,887 was allocated to the Ephesian Fund and £51,949 to the Standfast Trust. A further £42,302, ringfenced from 2023, was also allocated to the Standfast Trust.

6. **Honoraria:** The Treasurer, Mr David Wright received **£500**. (2023 £500)
The Musical Director, Mt Graham Tilney received **£300** (2023: £300)

Accounts

St Botolph's Church

Barton Seagrave

Financial Statements

Year Ended 31st December 2023

Table of Contents

- 1. Financial Review**
- 3. Independent Examiner's Report**
- 4. Statement of Financial Activities (Income)**
- 5. Statement of Financial Activities (Expenditure)**
- 6. Summary Statement of Funds**
- 7. Balance Sheet**
- 8. Notes to Financial Statements**

Financial Review Year ended 31st December 2023

The attached Accounts give information required of the Parochial Church Council by law as good stewards of monies received and paid.

The Financial statements are set out in pages 4-8 of this report.

We have had a challenging year in many ways, as we started the year with a budgeted shortfall of £36,42, which was to be funded from contributions from unrestricted and restricted funds and the general fund was set a net nil balance.

The actual outturn for 2023 showed a surplus of £58,768, broken down by a surplus on restricted funds of £15,249 and a surplus on unrestricted funds of £43,519. There was a deficit on the general fund of £40,953 which it is proposed to be funded by transfers from the staffing and youth funds as has been done in previous years.

Funding for the Family Support Worker continues and is through one off income and regular donations. In year income amounted to £24,233 and expenditure on salaries and expenses of £26,842. The balance on the FSW fund at the end of 2023 was £38,409.

The general fund was budgeted at a nil balance for 2023 but saw a number of pressures during the year. Planned giving was £10k below expectations, gift day budgeted for at £5k didn't take place and income from activities was £11k below budget. Expenditure saw increases in general repairs of £3.7k and general copier and IT costs of £3.8k. Overall the general fund was in deficit by almost £41k and this will be funded by a final transfer from the staffing fund and a contribution from the youth fund.

Whilst we are showing a surplus for 2023 of £58,768 this was against a forecast deficit for 2023 of £36,421. This was an in-year variance of £95,189 and was due to extra income of £82.4k as a result of the Heating fund but we also saw a net reduction in planned giving of £25.6k. As mentioned income from activities was also lower but due to higher interest rates our overall income from investments increased by £7.3k and other general income rose by £11.9k. There was also less than anticipated expenditure of £12.7k, this was mainly due to the deferral of planned repair and maintenance costs into next financial year and will be funded from various restricted and unrestricted funds. There was however an increase in general expenditure which will have to be carefully monitored in the coming year.

In previous years the staffing fund was used to contribute towards the cost of the Associate Minister that had been paid through the Parish Share, However from now we will have to also seek an extra contribution from the youth fund. All this means is that extra care will be needed to ensure the general fund remains in balance for 2024.

St Botolph's Church

The designated and unrestricted funds outturn was a surplus of £84,472 in the main as a result of the Heating appeal and we also saw a surplus on the restricted funds of £15,249. In general, this was due to planned building works not taking place in year.

Overall, for 2023 the level of unrestricted and general funds stands at £193,286 up from £149,767 and the restricted funds stand at £130,269 up from £115,020 in 2022.

In reviewing the accounts, other points come to note:

- Planned giving reduced to £134,579 (2022 £147,809) a reduction on last year's actuals of **£13,230**, FSW planned giving was £24,325 this was down on last year as this didn't include one off donations as in 2022.
- The Heating appeal in 2023 raised over £100k (inc. almost £16k of gift aid recovery)
- The income from Weddings and Funerals and lettings was well below budgeted at only £4.8k against a budget of £15k, but as a result expenditure r was also lower at £6k less than budgeted.
- General expenses were also high this year but £3.8k was from funds other than the general fund and we also saw the implementation of debit cards for the church staff.
- Major repairs and maintenance to the Church and Church properties in 2023 was £43,908 (2022 £17,819). There are some repairs that remain outstanding and will be re programmed into 2024. Spend on general maintenance was £3,176.
- Giving to Missions from the general and unrestricted funds was £20,990.

At the end of 2023:

- General Fund before transfers stands at a deficit of £40,953 for 2023 and the
- Staffing Fund is now showing a balance of £7,200. (2022: £nil)

The year ahead will bring with it continuing financial challenges, the actual general fund deficit in 2023, will be funded from a transfer from the staffing fund and a contribution from the youth fund. In 2024 we can't continue to rely on the General fund being bailed out, therefore it is vital that the budget for 2024 is set as a balanced budget against the general fund and costs allocated to the correct fund. We will have to continue to apply tighter financial management in the hope that we will be able to bring the Church general fund finances into balance for 2024 and relying less on transferring funds to correct any deficit at the year end. This will require strong financial stewardship, but at the same time ensuring that resources gifted are used in a way that will bring glory to God.

It is a constant challenge to be wise stewards of the resources we have and to be bold in the cause of the Gospel. Through the continued development of new homes in our Parish we have opportunities as never before to reach out to our surrounding community.

St Botolph's Church

We pray that God will provide the resources, human and financial in the years ahead.

“Give freely and become more wealthy; be stingy and lose everything. The generous will prosper; those who refresh others will themselves be refreshed.”
Proverbs 11:24-25

May we bring Glory to God in all we do, day by day, week by week.

David Wright (Treasurer)

February 2024

Independent Examiner's report to the Trustees

This report on the Financial Statements of St Botolph's Church for the year ended 31 December 2023, which are set out on pages 1 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 43 of the Charities Act 1993.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Alan Deans
Kettering
Northants

Date: 30 March 2024.

St Botolph's Church
Statement of Financial Activities Income
as at 31st December 2022

	Actuals 2022	Restricted Funds	Unrestricted Funds	Total 2023	Provisional Budget for 2024		
					Restricted	Unrestricted	Total
Incoming Resources							
Receipts from donors							
Planned Giving (Bankers Orders)	141,592	21,920	111,523	133,442	22,100	112,700	134,800
Planned Giving (FWO)	1,066	0	1,137	1,137	0	2,000	2,000
Other Planned Giving (Tax Efficient)	5,151	0	0	0	0	0	0
Planned Giving (Non Gift-Aid)	0	49	5,869	5,918	50	5,200	5,250
Collections at Services	3,868	0	3,814	3,814	0	4,000	4,000
Non-Recurring/ Non Gift-Aided Income	1,291	105	470	575	50	1,000	1,050
Non-Recurring/ Gift Aided	2,195	313	0	313	300	200	500
Gift Day	0	0	0	0	0	5,000	5,000
Tax recoverable on Gift Aid	39,532	4,015	50,325	54,341	5,300	34,800	40,100
	194,695	26,402	173,138	199,540	27,800	164,900	192,700
Other voluntary receipts							
Legacies	30,545	0	0	0	0	0	0
Warkton Contribution	0	0	-656	-656	0	1,000	1,000
Donations and Appeals	0	117	47,306	47,423	0	1,000	1,000
Income - Rectory Walk	16,200	0	3,080	3,080	0	3,500	3,500
	46,745	117	49,730	49,848	0	5,500	5,500
Activities in furtherance of the councils objects							
Fees for weddings & funerals	14,568	0	4,886	4,886	0	7,500	7,500
Coffee Monies	191	0	100	100	0	290	290
Bookstall sales	10	0	0	0	0	100	100
Ch hall lettings PCC objects	1,001	0	2,501	2,501	0	2,500	2,500
	15,770	-	7,487	7,487	0	10,390	10,390
Income from investments							
Bank & building soc interest	787	0	9,039	9,039	0	5,000	5,000
Rent Church House Flats	10,599	0	10,864	10,864	0	11,407	11,407
Rectory Cottage	14,400	14,400	0	14,400	14,400	3,000	17,400
	25,786	14,400	19,903	34,303	14,400	19,407	33,807
Other receipts							
Other Funds Generated	8,590	0	14,420	14,420	0	9,000	9,000
Parish Weekend	0	0	30	30	0	750	750
Holiday Club - income	0	0	0	0	0	0	0
Events and Activities Income	3,073	0	3,477	3,477	0	3,000	3,000
Family Support Worker	0	2,655	0	2,655	0	0	0
900+	16,810	0	0	0	0	0	0
Misc Income	14,327	1,111	44,567	45,678	3,500	9,300	12,800
	42,799	3,766	62,495	66,260	3,500	22,050	25,550
Total Income	325,797	44,685	312,753	357,438	45,700	222,247	267,947

St Botolph's Church
Statement of Financial Activities Expenditure
as at 31st December 2022

	Actuals 2022	Restricted Funds	Unrestricted Funds	Total 2023	Provisional Budget for 2024		
					Restricted	Unrestricted	Total
Fund raisers - expenses	0			0	-	-	-
Missions	26,385	- 10	21,000	20,990	2,050	21,000	23,050
Activities relating to the work of the Church							
Honoraria and Bursary	860	-	800	800	-	900	900
Staff Expenses	6,804	-	6,781	6,781	-	7,000	7,000
Youth and Children's work	29,623	26,842	3,549	30,390	28,450	3,500	31,950
Outreach Expenses	255	-	551	551	-	800	800
Womens Evangelism	0	-	241	241	-	-	-
Upkeep of services	284	-	479	479	-	500	500
Audio, Powerpoint & Music	6,671	-	670	670	-	1,200	1,200
Church House Running Costs	13,030	-	11,284	11,284	-	14,598	14,598
Fees for Weddings & Funerals	6,595	-	2,941	2,941	-	3,500	3,500
Bookstall purchases	0	-	137	137	-	150	150
Parish weekend expenditure	0	-	-	0	-	500	500
	64,123	26,842	27,432	54,274	28,450	32,648	61,098
Church management and administration							
Office Salaries	14,305	-	16,696	16,696	-	17,843	17,843
Church Running Costs	11,955	313	9,829	10,142	-	7,900	7,900
Office and Admin Costs	15,693	1,344	13,480	14,823	400	13,084	13,484
Council Tax Flat 1	0	-	-	0	-	-	-
Property Repairs	17,819	947	42,961	43,908	53,700	21,000	74,700
	59,772	2,604	82,965	85,569	54,100	59,827	113,927
Parish share	137,836	-	137,836	137,836	12,284	125,552	137,836
Total Payments	288,115	29,436	269,233	298,669	96,884	239,027	335,911
Surplus/(Deficit) for year	37,682	15,249	43,520	58,768	- 51,184	- 16,780	- 67,964
Total Funds Brought Forward	227,104	115,020	149,766	264,786	130,269	193,286	323,554
Total Funds Carried Forward	£ 264,786	£ 130,269	£ 193,286	£ 323,554	£ 79,085	£ 176,506	£ 255,591

St Botolph's Church
Analysis of Expenditure
as at 31st December 2022

	Actuals 2022	Restricted Funds	Unrestricted Funds	Total 2023	Provisional Budget for 2024		
					Restricted	Unrestricted	Total
Missions							
Missions - Crosslinks	3,000		3,000	3,000	0	3,000	3,000
Missions - Eurovangelism	3,600		3,000	3,000	0	3,000	3,000
Missions - OMF	3,000		3,000	3,000	0	3,000	3,000
Missions - CMJ	3,000		3,000	3,000	0	3,000	3,000
Missions - Scripture Union	1,500		1,500	1,500	0	1,500	1,500
Missions - Rock UK	1,500		1,500	1,500	0	1,500	1,500
Missions - Shareplan	4,542	10		-10	2,050	0	2,050
Missions - Other	6,243		6,000	6,000	0	6,000	6,000
	26,385	-	10	21,000	20,990	2,050	21,000
Staff Expenses							
Rector's Expenses	5,230		5,175	5,175	0	4,000	4,000
Curate's Expenses	0			0	0	0	0
Associate Minister Expenses	1,574		1,606	1,606	0	2,500	2,500
Childrens worker Expenses	0			0	0	0	0
Visiting Speakers	0			0	0	500	500
	6,804	-	6,781	6,781	0	7,000	7,000
Outreach Expenses							
Outreach Expenses	255		468	468	0	500	500
900 Celebrations	0			0	0	0	0
Holiday Club expenses	0			0	0	0	0
Acitivities expenditure	0		83	83	0	300	300
	255	-	551	551	0	800	800
Church House Running Costs							
Church Hse - Heat&Light	4,190		3,896	3,896	0	5,850	5,850
Church Hse - Water	585		661	661	0	800	800
Church Hse - Insurance	1,738		1,968	1,968	0	2,700	2,700
Church Hse Cleaner's Wages	2,106		2,167	2,167	0	2,648	2,648
Church Hse Cleaning Materials etc.	1,223		1,127	1,127	0	1,100	1,100
Church Hse - maint	3,189		1,466	1,466	0	1,500	1,500
	13,030	-	11,284	11,284	0	14,598	14,598
Office Salaries							
Church Office Salary (1)	0			0	0	0	0
Church Office - Administrator	14,514		15,399	15,399	0	0	0
Church secretary - pension	-209		1,297	1,297	0	1,520	1,520
Church Office Salary (2)	0			0	0	16,323	16,323
	14,305	-	16,696	16,696	0	17,843	17,843
Church Running Costs							
Church - Insurance	2,330		2,666	2,666	0	2,000	2,000
Church - maintenance	4,187	313	1,397	1,710	0	1,500	1,500
Church - Heat&Light	5,439		5,766	5,766	0	4,200	4,200
Upkeep of churchyard	0			0	0	200	200
	11,955	313	9,829	10,142	0	7,900	7,900
Church Office Costs							
Church Hse - Telephone	518		698	698	0	750	750
Postage and Stationery	128		26	26	0	180	180
Photocopier & Computer	4,671		4,676	4,676	0	4,500	4,500
General Expenses	10,375	1,344	8,079	9,423	400	7,654	8,054
	15,693	1,344	13,480	14,823	400	13,084	13,484
Youth and Children's Work							
Family Support worker - salary	24,303	25,864		25,864	27,450	0	27,450
Family Support worker - expenses	2,018	978		978	1,000	0	1,000
LINK Expenses	1,954		3,422	3,422	0	1,500	1,500
GRID Expenses	1,347		126	126	0	1,500	1,500
CHILD CHURCH Expenses	0			0	0	500	500
	29,623	26,842	3,549	30,390	28,450	3,500	31,950
Property Repairs and Maintenance							
Church - major repairs	14,070		28,444	28,444	52,700	5,500	58,200
Church - major repairs - Reserves	0		1,104	1,104	0	0	0
Church Hse - major repairs	3,559		13,264	13,264	0	15,500	15,500
Church Hse - major repairs Reserves	0			0	0	0	0
Rectory Cottage - major repair	0			0	1,000	0	1,000
Grounds	0			0	0	0	0
Rectory maintenance	190	947	149	1,096	0	0	0
	17,819	£ 947	£ 42,961	43,908	53,700	21,000	74,700

St Botolph's Church Funds Movement Summary

		Brought Forward	Income	Expenditure	Carried Forward
<u>Restricted Funds</u>					
Apprentice	Apprentice Fund	4,000			4,000
Pensions	Pension Fund	-132			-132
Bell	Bells and Belfry Fund	-101	182		81
Choir fees	Choir Fees Fund	110			110
St Bots Tots	St Bots Tots Fund	1,461	1,091	384	2,167
Organ	Organ Fund	126			126
Family Support Worker	FSW Fund	41,018	24,233	26,842	38,409
Childrens Resources	Childrens Fund	5,000			5,000
Property Chapel	Chapel Fund	10,000		313	9,687
Potters	Potters Place Fund	785			785
Share	Shareplan Fund	520	1,989	-10	2,519
CSS	Sound System	-1,636			-1,636
Rectory	Rectory Cottage Fund	12,260	7,200	947	18,513
Propres	Property (restricted) fund	40,649	2,790		43,439
Staff	Staffing Fund	0	7,200		7,200
Welfare	Fellowship Fund	960		960	0
		115,020	44,685	29,436	130,269
<u>Designated and Unrestricted Funds</u>					
General	General fund	0	186,638	227,591	-40,953
Soup and Sandwich Lunch	Pilgrims Fund	1,090	904	548	1,445
Prophold	Property Holding Fund	73,134			73,134
East Legacy	Property Holding Fund	30,545			30,545
Heating	Heating Fund	0	100,389	29,263	71,126
Womens Ministry	Womens Ministry Fund	0	1,845	1,623	222
Coffeeshop	Coffee Shop Fund	339	671	350	660
RectWDes	Rectory Walk Designated Fund	33,059	3,080	10,852	25,287
Sarajevo	Sarajevo Fund	1,059			1,059
Wolf	Michael Wolf Legacy Fund	-216	10,068	-993	10,845
Youth	Youth and Children's Projects	10,756	9,159		19,914
		149,767	312,753	269,233	193,286
Total Funds		264,787	357,438	298,669	323,555

St Botolph's Church
Balance Sheet as at 31st December 2022

		Year	Year
Fixed assets		31/12/2022	31/12/2023
Fixed assets	Church House / Rectory Cottage	135,000	135,000
Fixed assets	Buildings depreciation	- 62,760	- 62,760
Fixed assets	Fixtures and Fittings	-	50,088
Fixed assets	Fixtures and Fittings Depreciation	-	- 10,018
Fixed assets	Equipment	-	2,010
Fixed assets	Equipment Depreciation	-	- 670
		<u>£ 72,240</u>	<u>£ 113,650</u>
Current assets			
	Bank Current Acc.	64,463	33,673
	Bank Deposit Acc.	48,684	140,535
	Internal Orgs Bank Acs	1,312	2,320
	Central Board of Finance	100,000	100,000
	Cash in hand	-	0
	Accounts Receivable	3,136	2,231
		<u>£ 217,594</u>	<u>£ 278,759</u>
Liabilities			
	Agency Collections	14,758	17,607
	Accounts Payable	10,289	51,247
		<u>£ 25,048</u>	<u>£ 68,854</u>
Net Assets		<u>£ 264,787</u>	<u>£ 323,555</u>
Held in Funds as Follows:			
Restricted Funds			
	Apprentice Fund	4,000	4,000
	Pension Fund	- 132	- 132
	Bells and Belfry Fund	- 101	81
	Choir Fees Fund	110	110
	Make and Play Fund	1,461	2,167
	FSW Fund	41,018	38,409
	Childrens Fund	5,000	5,000
	Chapel Fund	10,000	9,687
	Organ Fund	126	126
	Potters Place Fund	785	785
	Shareplan Fund	520	2,519
	Sound System	- 1,636	- 1,636
	Property (restricted) fund	35,399	43,439
	Rectory Cottage Fund	17,510	18,513
	Staffing Fund	-	7,200
	Fellowship Fund	960	-
		<u>£ 115,020</u>	<u>£ 130,269</u>
Designated and Unrestricted Funds			
	General fund	0	-40,953
	Soup and Sandwich Lunch	1,090	1,445
	Property Holding Fund	73,134	73,134
	East Legacy	30,545	30,545
	Heating Fund	0	71,126
	Womens Ministry Fund	0	222
	Coffee Shop Fund	339	660
	Rectory Walk Designated Fund	33,059	25,287
	Sarajevo Fund	1,059	1,059
	Michael Wolf Legacy Fund	-216	10,845
	Youth and Children's Projects	10,756	19,914
		<u>£ 149,767</u>	<u>£ 193,286</u>
Total Funds		<u>£ 264,787</u>	<u>£ 323,555</u>

St Botolph's Church

Notes to the Financial Statements Year ended 31st December 2023

1. Accounting Policies

- a) The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102). The accounts have been prepared under the historical cost convention, using the accruals basis.
- b) Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application to the general purposes of the PCC.
- c) Restricted Funds represent funds of the PCC which can only be used for specific purposes.
- d) Income Tax recoverable under Gift Aid is not recognised until received.
- e) The Freehold Property in use by the Church is based on a historical valuation less depreciation.

2. Fixed Assets comprise 2 Freehold properties:

- Church House
- Rectory Cottage.

The Book value of these properties does not reflect current market value.
The Property Holding Fund finances both properties.

During the year assets were purchased and they are being depreciated using the Straight Line Basis – an asset is depreciated at a percentage of the original value.
The asset will be depreciated by the same amount each year.

Fixtures and Equipment depreciated at 20% - £10,018 for 2023
Equipment depreciated at 33% - £670 for 2023

3. Employees

- (a) The average number of employees in the year was 3 (2023: 3)
- (b) The total remuneration of employees amounted to **£45,643** (2022: £40,881).

4. Independent Examiner

The Independent Examiner, Mr. Alan Deans, received no fees for his services, but a donation is given to a The Railway Children fund of £100.

St Botolph's Church

5. Parish Share	2023	2022
Full amount paid:	£137,836	<i>£137,836</i>

Of the amount allocated for the Parish Share in 2023 £42,302 is currently ringfenced.

6. **Honoraria:** The Treasurer, Mr David Wright received **£500**. (2023 £500)
The Musical Director, Mt Graham Tilney received **£300** (2023: £300)

Accounts

St Botolph's Church

Barton Seagrave

Financial Statements

Year Ended 31st December 2022

Table of Contents

- 1. Financial Review**
- 3. Independent Examiner's Report**
- 4. Statement of Financial Activities (Income)**
- 5. Statement of Financial Activities (Expenditure)**
- 6. Summary Statement of Funds**
- 7. Balance Sheet**
- 8. Notes to Financial Statements**

Financial Review Year ended 31st December 2022

The attached Accounts give information required of the Parochial Church Council by law as good stewards of monies received and paid.

The Financial statements are set out in pages 4-8 of this report.

We have had a challenging year in many ways, as we started the year with a budgeted shortfall of £51,047, which was to be funded from contributions from unrestricted and restricted funds and the general fund was set a net nil balance.

The actual outturn for 2022 showed a surplus of £37,682, broken down by a surplus on restricted funds of £7,140 and a surplus on unrestricted funds of £30,542. There was a deficit on the general fund of £25,860 which was funded in year by transfers from the staffing and youth funds.

Funding for the Family Support Worker continues and is through one off income and regular donations. In year income amounted to £47,010 and expenditure on salaries and expenses of £26,322. The balance on the FSW fund at the end of 2022 was £41,018.

The general fund was set at a nil balance for 2022 but saw a number of pressures during the year. Planned giving was £6k below expectations and the gift day budgeted for at £5k didn't take place. Expenditure saw increases in general maintenance of £4.4k and copier and IT costs of £2.2k. Overall the general fund was in deficit by almost £26k and this was funded by a final transfer from the staffing fund and a contribution from the youth fund.

Whilst we are showing a surplus for 2022 of £37,682 this was against a forecast deficit for 2022 of £51,047. This was an in-year variance of £88,729 and was due to extra income of £63k but whilst we saw reduced planned giving the additional income was mainly brought about by legacy income, Rectory Walk rental and additional FSW contributions. There was also less than anticipated expenditure of £26k, this was mainly due to the deferral of planned repair and maintenance costs into next financial year and will be funded from various restricted and unrestricted funds. These in year savings were offset by additional costs in areas such as general maintenance, Missions costs and net running costs.

As in previous years the staffing fund was used to contribute towards the cost of the Associate Minister that had been paid through the Parish Share, this now means that the staffing fund has been fully utilised and an additional contribution was required from the youth fund. All this means is that extra care will be needed to ensure the general fund remains in balance for 2023.

The designated and unrestricted funds outturn was a surplus of £30,542 and a surplus on the restricted funds of £7,140. In general, this was due to planned building works not taking place and legacies received in year.

Independent Examiner's report to the Trustees

This report on the Financial Statements of St Botolph's Church for the year ended 31 December 2021, which are set out on pages 1 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 43 of the Charities Act 1993.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AR Deans

Alan Deans
Kettering
Northants

Date: *1/4/23*

St Botolph's Church
Statement of Financial Activities Income
as at 31st December 2022

	Actuals 2021	Restricted Funds	Unrestricted Funds	Total 2022	Provisional Budget for 2023		
					Restricted	Unrestricted	Total
Incoming Resources							
Receipts from donors							
Planned Giving (Bankers Orders)	146,105	28,761	112,831	141,592	39,222	112,215	151,437
Planned Giving (FWO)	2,751		1,066	1,066	1,000	4,000	5,000
Other Planned Giving (Tax Efficient)	0		5,151	5,151	0	0	0
Planned Giving (Non Gift-Aid)	3,039			0	300	2,100	2,400
Collections at Services	1,356		3,868	3,868	0	4,500	4,500
Non-Recurring/ Non Gift-Aided Income	6,096	175	1,116	1,291	10	1,990	2,000
Non-Recurring/ Gift Aided	12,358	205	1,990	2,195	300	200	500
Gift Day	0			0	0	5,000	5,000
Tax recoverable on Gift Aid	42,988	6,263	33,269	39,532	9,480	30,520	40,000
	214,692	35,404	159,292	194,695	50,312	160,525	210,837
Other voluntary receipts							
Legacies	5,000		30,545	30,545	0	0	0
Warkton Contribution	623			0	0	0	0
One off Grants	0			0	0	900	900
Income - Rectory Walk	0		16,200	16,200	0	0	0
	5,623	-	46,745	46,745	0	900	900
Activities in furtherance of the councils objects							
Fees for weddings & funerals	10,995		14,568	14,568	0	15,000	15,000
Coffee Monies	62		191	191	0	400	400
Bookstall sales	15		10	10	0	100	100
Ch hall lettings PCC objects	260		1,001	1,001	0	2,500	2,500
	11,332	-	15,770	15,770	0	18,000	18,000
Income from investments							
Bank & building soc interest	99		787	787	0	1,500	1,500
Rent Church House Flats	10,161		10,599	10,599	0	11,100	11,100
Rectory Cottage	10,500	14,400		14,400	14,400	0	14,400
	20,760	14,400	11,386	25,786	14,400	12,600	27,000
Other receipts							
Other Funds Generated	10,884		8,590	8,590	0	7,500	7,500
Parish weekend	0			0	0	1,200	1,200
Holiday Club - income	0			0	0	0	0
Events and Activities Income	2,927		3,073	3,073	0	1,500	1,500
Family Support Worker	0			0	0	0	0
900+	-20	16,810		16,810	0	0	0
Misc Income	8,654	894	13,433	14,327	0	8,035	8,035
	22,445	17,704	25,096	42,799	0	18,235	18,235
Total Income	274,852	67,507	258,289	325,797	64,712	210,260	274,972

St Botolph's Church
Statement of Financial Activities Expenditure
as at 31st December 2022

	Actuals 2021	Restricted Funds	Unrestricted Funds	Total 2022	Provisional Budget for 2023		
					Restricted	Unrestricted	Total
Fund raisers - expenses	0			0	-	-	-
Missions	22,245	4,542	21,843	26,385	2,000	21,000	23,000
Activities relating to the work of the Church							
Honoraria and Bursary	860	-	860	860	-	900	900
Staff Expenses	4,560	-	6,804	6,804	-	6,000	6,000
Youth and Children's work	26,941	26,322	3,301	29,623	26,000	1,200	27,200
Outreach Expenses	20	-	255	255	-	1,800	1,800
Womens Evangelism	0	-	-	0	-	50	50
Upkeep of services	402	-	284	284	-	500	500
Audio, Powerpoint & Music	5,617	6,671	-	6,671	-	1,500	1,500
Church House Running Costs	8,863	-	13,030	13,030	-	13,621	13,621
Fees for Weddings & Funerals	5,339	-	6,595	6,595	-	9,000	9,000
Bookstall purchases	150	-	-	0	-	300	300
Parish weekend expenditure	0	-	-	0	-	1,000	1,000
	52,751	32,993	31,129	64,123	26,000	35,871	61,871
Church management and administration							
Office Salaries	14,148	-	14,305	14,305	-	16,720	16,720
Church Running Costs	8,518	-	11,955	11,955	-	9,737	9,737
Office and Admin Costs	6,621	6,844	8,849	15,693	-	8,170	8,170
Council Tax Flat 1	0	-	-	0	-	-	-
Property Repairs	58,514	6,230	11,589	17,819	30,559	23,500	54,059
	87,801	13,074	46,698	59,772	30,559	58,127	88,686
Parish share	137,352	9,758	128,078	137,836	12,053	125,783	137,836
Total Payments	300,149	60,367	227,748	288,115	70,612	240,781	311,393
Surplus/(Deficit) for year	-25,298	7,140	30,541	37,681 -	5,900 -	30,521 -	36,421
Total Funds Brought Forward	252,402	107,880	119,225	227,104	115,020	149,766	264,786
Total Funds Carried Forward	£ 227,104	£ 115,020	£ 149,766	£ 264,786	£ 109,120	£ 119,245	£ 228,365

	Actuals 2021	Restricted Funds	Unrestricted Funds	Total 2022	Provisional Budget for 2023		
					Restricted	Unrestricted	Total
Missions							
Missions - Crosslinks	3,000		3,000	3,000	0	3,000	3,000
Missions - Eurovangelism	3,000		3,600	3,600	0	3,000	3,000
Missions - OMF	3,000		3,000	3,000	0	3,000	3,000
Missions - CMJ	3,000		3,000	3,000	0	3,000	3,000
Missions - Scripture Union	1,500		1,500	1,500	0	1,500	1,500
Missions - Rock UK	1,500		1,500	1,500	0	1,500	1,500
Missions - Shareplan	1,982	4,542		4,542	2,000	0	2,000
Missions - Other	5,263		6,243	6,243	0	6,000	6,000
	22,245	4,542	21,843	26,385	2,000	21,000	23,000
Staff Expenses							
Rector's Expenses	2,416		5,230	5,230	0	3,000	3,000
Curate's Expenses	0			0	0	0	0
Associate Minister Expenses	2,144		1,574	1,574	0	2,500	2,500
Childrens worker Expenses	0			0	0	0	0
Visiting Speakers	0			0	0	500	500
	4,560	-	6,804	6,804	0	6,000	6,000
Outreach Expenses							
Outreach Expenses	20		255	255	0	500	500
900 Celebrations	0			0	0	1,000	1,000
Holiday Club expenses	0			0	0	0	0
Acitivities expenditure	0			0	0	300	300
	20	-	255	255	0	1,800	1,800
Church House Running Costs							
Church Hse - Heat&Light	2,846		4,190	4,190	0	5,850	5,850
Church Hse - Water	793		585	585	0	800	800
Church Hse - Insurance	1,716		1,738	1,738	0	2,521	2,521
Church Hse Cleaner's Wages	1,481		2,106	2,106	0	2,200	2,200
Church Hse Cleaning Materials etc.	556		1,223	1,223	0	750	750
Church Hse - maint	1,471		3,189	3,189	0	1,500	1,500
	8,863	-	13,030	13,030	0	13,621	13,621
Office Salaries							
Church Office Salary (1)	0			0	0	0	0
Church Office - Administrator	0		14,514	14,514	0	0	0
Church secretary - pension	467	-	209	-209	0	1,520	1,520
Church Office Salary (2)	13,681			0	0	15,200	15,200
	14,148	-	14,305	14,305	0	16,720	16,720
Church Running Costs							
Church - Insurance	2,442		2,330	2,330	0	1,737	1,737
Church - maintenance	2,261		4,187	4,187	0	2,000	2,000
Church - Heat&Light	3,815		5,439	5,439	0	5,500	5,500
Upkeep of churchyard	0			0	0	500	500
	8,518	-	11,955	11,955	0	9,737	9,737
Church Office Costs							
Church Hse - Telephone	959		518	518	0	850	850
Postage and Stationery	897		128	128	0	320	320
Photocopier & Computer	2,818		4,671	4,671	0	3,500	3,500
General Expenses	1,946	6,844	3,532	10,375	0	3,500	3,500
	6,621	6,844	8,849	15,693	0	8,170	8,170
Youth and Children's Work							
Family Support worker - salary	23,801	24,303		24,303	25,000	0	25,000
Family Support worker - expenses	633	2,018		2,018	1,000	0	1,000
LINK Expenses	1,453		1,954	1,954	0	500	500
GRID Expenses	1,054		1,347	1,347	0	500	500
CHILD CHURCH Expenses	0			0	0	200	200
	26,941	26,322	3,301	29,623	26,000	1,200	27,200
Property Repairs and Maintenance							
Church - major repairs	0	2,481	11,589	14,070	21,765	2,000	23,765
Church - major repairs - Reserves	44,629			0	0	0	0
Church Hse - major repairs	2,554	3,559		3,559	5,794	21,500	27,294
Church Hse - major repairs Reserves	0			0	0	0	0
Rectory Cottage - major repair	11,330			0	3,000	0	3,000
Grounds	0			0	0	0	0
Rectory maintenance	0	190		190	0	0	0
	58,514	£ 6,230	£ 11,589	17,819	30,559	23,500	54,059

St Botolph's Church Funds Movement Summary

		Brought Forward	Income	Expenditure	Carried Forward
<u>Restricted Funds</u>					
Apprentice	Apprentice Fund	4,000	0	0	4,000
Pensions	Pension Fund	-132	0	0	-132
Bell	Bells and Belfry Fund	-101	0	0	-101
Choir fees	Choir Fees Fund	110	0	0	110
Makeplay	Make and Play Fund	1,226	789	554	1,461
Organ	Organ Fund	126	0	0	126
Family Support Worker	FSW Fund	20,330	47,010	26,322	41,018
Childrens Resources	Childrens Fund	5,000	0	0	5,000
Property Chapel	Chapel Fund	10,000	0	0	10,000
Potters	Potters Place Fund	785	0	0	785
Share	Shareplan Fund	2,799	2,264	4,542	520
CSS	Sound System	11,326	0	12,961	-1,636
Rectory	Rectory Cottage Fund	10,500	7,200	190	17,510
Propres	Property (restricted) fund	38,394	3,045	6,040	35,399
Staff	Staffing Fund	2,558	7,200	9,758	0
Welfare	Fellowship Fund	960	0	0	960
		107,880	67,507	60,367	115,020
<u>Designated and Unrestricted Funds</u>					
General	General fund	0	194,319	194,319	0
Soup and Sandwich Lunch	Pilgrims Fund	872	1,552	1,334	1,090
Prophold	Property Holding Fund	73,134	30,545	0	103,680
Coffeeshop	Coffee Shop Fund	339	0	0	339
RectWDes	Rectory Walk Designated Fund	16,859	16,200	0	33,059
Sarajevo	Sarajevo Fund	2,162	0	1,103	1,059
Wolf	Michael Wolf Legacy Fund	4,583	6,790	11,589	-216
Youth	Youth and Children's Projects	21,275	8,884	19,403	10,756
		119,225	258,289	227,747	149,767
Total Funds		227,104	325,797	288,114	264,787

St Botolph's Church
Balance Sheet as at 31st December 2022

	Year	Year
<u>Fixed assets</u>	31/12/2021	31/12/2022
Fixed assets Church House / Rectory Cottage	135,000	135,000
Fixed assets Buildings depreciation	- 62,760	- 62,760
	£ 72,240	£ 72,240
<u>Current assets</u>		
Bank Current Acc.	49,325	64,463
Bank Deposit Acc.	17,243	48,684
Internal Orgs Bank Acs	1,077	1,312
Central Board of Finance	100,000	100,000
Cash in hand	105	0
Accounts Receivable	3,828	3,136
	£ 171,579	£ 217,594
<u>Liabilities</u>		
Agency Collections	11,266	14,758
Accounts Payable	5,448	10,289
	£ 16,715	£ 25,048
<u>Net Assets</u>	£ 227,104	£ 264,787
<u>Held in Funds as Follows:</u>		
<u>Restricted Funds</u>		
Apprentice Fund	4,000	4,000
Pension Fund	- 132	- 132
Bells and Belfry Fund	- 101	- 101
Choir Fees Fund	110	110
Make and Play Fund	1,225	1,461
FSW Fund	20,330	41,018
Childrens Fund	5,000	5,000
Chapel Fund	10,000	10,000
Organ Fund	126	126
Potters Place Fund	785	785
Shareplan Fund	2,798	520
Sound System	11,326	- 1,636
Property (restricted) fund	38,394	35,399
Rectory Cottage Fund	10,500	17,510
Staffing Fund	2,558	-
Fellowship Fund	960	960
	£ 107,879	£ 115,020
<u>Designated and Unrestricted Funds</u>		
General fund	0	0
Soup and Sandwich Lunch	872	1,090
Property Holding Fund	73,134	103,680
Coffee Shop Fund	338	339
Rectory Walk Designated Fund	16,859	33,059
Sarajevo Fund	2,162	1,059
Michael Wolf Legacy Fund	4,583	-216
Youth and Children's Projects	21,275	10,756
	£ 119,223	£ 149,767
Total Funds	£ 227,103	£ 264,787

St Botolph's Church

Notes to the Financial Statements Year ended 31st December 2022

1. Accounting Policies

- a) The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102). The accounts have been prepared under the historical cost convention, using the accruals basis.
- b) Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application to the general purposes of the PCC.
- c) Restricted Funds represent funds of the PCC which can only be used for specific purposes.
- d) Income Tax recoverable under Gift Aid is not recognised until received.
- e) The Freehold Property in use by the Church is based on a historical valuation less depreciation.

2. Fixed Assets comprise 2 Freehold properties:

- Church House
- Rectory Cottage.

The Book value of these properties does not reflect current market value.

The Property Holding Fund finances both properties.

3. Employees

- (a) The average number of employees in the year was 3 (2021: 3)
- (b) The total remuneration of employees amounted to **£40,881** (2021: £39,430).

The figure for 2022 includes a pension refund.

4. Independent Examiner

The Independent Examiner, Mr. Alan Deans, received no fees for his services, but a donation was given to a The Railway Children fund of £60.

5. Parish Share	2022	2021
Full amount paid:	£137,836	£137,352

6. **Honoraria:** The Treasurer, Mr David Wright received **£500**. (2021 £500)
The Musical Director, Mt Graham Tilney received **£300** (2021: £300)
Donation for Audit services **£60** (2021 £60)

Accounts

St Botolph's Church

Barton Seagrave

Financial Statements

Year Ended 31st December 2021

Table of Contents

- F-1. Financial Review**
- F-3 Independent Examiner's Report**
- F-4 Statement of Financial Activities (Income)**
- F-5 Statement of Financial Activities (Expenditure)**
- F-6 Summary Statement of Funds**
- F-7 Balance Sheet**
- F-8 Notes to Financial Statements**

Financial Review

Year ended 31st December 2021

The attached Accounts give information required of the Parochial Church Council by law as good stewards of monies received and paid.

The Financial statements are set out in pages F4-F8 of this report.

We have had a challenging year in many ways, as we started the year with a budgeted shortfall of £93,020, which was to be funded from contributions from restricted funds, the general fund and match funded income.

The actual outturn for 2021 shows a deficit of £25,298, broken down by a surplus on restricted funds of £8,137 and a deficit on unrestricted funds of £33,434. There was a deficit on the general fund of £6,852 which was funded in year by the staffing fund.

Funding for the Family Support Worker was through one off income and regular donations in the year amounting to £27,553 and expenditure on salaries and expenses of £24,434. The balance on the FSW fund at the end of 2021 was £20,330.

There were several variances against the revised budgeted expenditure over the year, but the large saving was due to spend on maintenance and property repairs being only £58,514 against an original budget of £102,800. Whilst this has helped the financial situation for 2021, several programmes have been deferred in the next financial year and will be funded from various restricted and unrestricted funds.

Expenditure has been generally well controlled throughout the year, and if the cost of repairs and the FSW are excluded, are broadly in line with the revised budget. One area that has exceeded forecasts is that of Audio and IT costs, which due to the additional technology required, to broadcast the services, and the phased replacement of the sound system which is being funded from donations received of in year of £13,750. Heating and lighting costs were lower than expected but the new contract entered into at the end of the year will see a significant increase in costs for 2022.

As part of the budget, it was expected that income was going to fall significantly due to reduced weddings and lettings. However, through one off donations and an increase in income from fees for weddings and funerals, we saw income increase on 2020 levels by £21,391 to £274,852. The rental for the Church flats was maintained due to full occupancy and other receipts were boosted by smaller one-off donations.

Whilst we are showing a deficit for 2021 of £25,298 this was against a forecast deficit for 2021 of £93,020. This was an in-year variance of £67,723 which was generated by the deficit on the general fund being £7,301 less than expected as the deficit itself was funded through the staffing fund, and was used to contribute towards the cost of the Associate Minister that had been paid through the Parish Share. Designated and unrestricted funds outturn was an underspend against the forecast of £34,969 and the Restricted funds were under by £25,453. Overall, this was mainly due to planned building works not taking place and additional funds received for the sound system.

St Botolph's Church

Overall, for 2021 the level of unrestricted and general funds stands at £119,225 down from £152,659 in 2020 and restricted funds stand at £107,880 up from £99,743 in 2020.

In reviewing the accounts, other points come to note:

- Planned giving rose to £151,894 (2020 £144,828) an increase on last year's actuals of £7,066, FSW planned giving was £23,326 up by £730 on last year's planned FSW giving levels.
- The income from Weddings and Funerals and lettings exceeded expectations and was up by £7,676 on last year but this was also in part due to a change in the year with income from St Edmunds Warkton now going through St Botolphs, hence expenditure was also up on budgeted costs.
- Major repairs and maintenance to the Church and Church properties cost £58,514 (2020 £21,395) but levels of repairs remain outstanding and are programmed into 2022. Spend on general maintenance was £3,732.
- Giving to Missions from unrestricted funds was £ 20,263. There was also shareplan giving of £1,982 and a full allocation from Pot 6.

At the end of 2021:

- General Fund has broken even in 2021 and the
- Staffing Fund is in surplus by £ 2,556 (2020: £3,079)

The year ahead sees continuing financial challenges, and the budgeted General fund deficit in 2022, has been funded from a transfer from the staffing fund, but this **cannot continue** to be funded from reserves given the planned level of expenditure on repairs and maintenance. Therefore, it is vital that the budget for 2022 is set with a balance against the general fund and costs allocated to the correct fund. We will have to continue to apply tighter financial management in the hope that we will be able to bring the Church Finances into balance for 2022 and rely less on transferring funds to correct any deficit trend on the general fund. This will require strong financial stewardship, but at the same time ensuring that resources gifted are used a way that will bring glory to God.

It is a constant challenge to be wise stewards of the resources we have and to be bold in the cause of the Gospel. Through the continued development of new homes in our Parish we have opportunities as never before to reach out to our surrounding community.

We pray that God will provide the resources, human and financial in the years ahead.

To this John relied, "A person can receive only what is given them from Heaven." John 3:27

May we bring Glory to God in all we do, day by day, week by week.

David Wright (Treasurer)

February 2022

DRAFT

St Botolph's Church

Independent Examiner's Report to the Trustees (PCC) of St. Botolph's Church, Barton Seagrave

This report on the Financial Statements of St Botolph's Church for the year ended 31 December 2021, which are set out on pages F1 to F7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 43 of the Charities act 1993.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Deans
Kettering
Northants



Alan Deans
Kettering
Northants
March 2022

DRAFT

St Botolph's Church

Statement of Financial Affairs (Income)

Year Ended 31st December 2021

	Actuals 2020	Restricted Funds	Unrestricted Funds	Total 2021	Provisional Budget for 2022		
					Restricted	Unrestricted	Total
Incoming Resources							
Receipts from donors							
Planned Giving (Bankers Orders)	144,828	27,760	118,345	146,105	39,222	112,215	151,437
Planned Giving (FWO)	4,984	0	2,751	2,751	1,000	4,000	5,000
Other Planned Giving (Tax Efficient)	0	0	0	0	0	0	0
Planned Giving (Non Gift-Aid)	3,300	0	3,039	3,039	300	2,100	2,400
Collections at Services	1,751	0	1,356	1,356	0	4,500	4,500
Non-Recurring/ Non Gift-Aided Income	2,650	54	6,042	6,096	10	1,990	2,000
Non-Recurring/ Gift Aided	9,905	5,508	6,850	12,358	300	200	500
Gift Day	0	0	0	0	0	5,000	5,000
Tax recoverable on Gift Aid	38,629	7,590	35,398	42,988	9,480	30,520	40,000
	206,048	40,912	173,781	214,692	50,312	160,525	210,837
Other voluntary receipts							
Legacies	730	5,000	0	5,000	0	0	0
Warkton Contribution	-1,536	0	623	623	0	0	0
One off Grants	0	0	0	0	0	900	900
Income - Rectory Walk	0	0	0	0	0	0	0
	-806	5,000	623	5,623	0	900	900
Activities in furtherance of the councils objects							
Fees for weddings & funerals	3,319	0	10,995	10,995	0	11,000	11,000
Coffee Monies	76	0	62	62	0	400	400
Bookstall sales	69	0	15	15	0	100	100
Ch hall lettings PCC objects	399	0	260	260	0	2,500	2,500
	3,863	-	11,332	11,332	0	14,000	14,000
Income from investments							
Bank & building soc interest	578	0	99	99	0	500	500
Rent Church House Flats	10,495	0	10,161	10,161	0	11,100	11,100
Rectory Cottage	10,500	10,500	0	10,500	11,100	0	11,100
	21,573	10,500	10,260	20,760	11,100	11,600	22,700
Other receipts							
Other Funds Generated	9,104	2,000	8,884	10,884	0	5,000	5,000
Parish weekend	0	0	0	0	0	1,200	1,200
Holiday Club - income	0	0	0	0	0	0	0
Events and Activities Income	1,125	0	2,927	2,927	0	1,500	1,500
Family Support Worker	3,300	0	0	0	0	0	0
900+	1,595	0	-20	-20	0	0	0
Misc Income	7,660	337	8,317	8,654	0	6,500	6,500
	22,784	2,337	20,108	22,445	0	14,200	14,200
Total Income	253,461	58,748	216,104	274,852	61,412	201,225	262,637

St Botolph's Church

Statement of Financial Affairs (Expenditure) Year Ended 31st December 2021

	Actuals 2020	Restricted Funds	Unrestricted Funds	Total 2021	Provisional Budget for 2022		
					Restricted	Unrestricted	Total
Fund raisers - expenses	0			0	-	-	-
Missions	17,343	1,982	20,263	22,245	2,000	21,000	23,000
Activities relating to the work of the Church							
Honoraria and Bursary	860	-	860	860	-	900	900
Staff Expenses	3,957	-	4,560	4,560	-	5,500	5,500
Youth and Children's work	25,554	24,434	2,507	26,941	26,000	1,200	27,200
Outreach Expenses	1,953	-	20	20	-	1,800	1,800
Womens Evangelism	22	-	-	0	-	50	50
Upkeep of services	1,539	-	402	402	-	500	500
Audio, Powerpoint & Music	798	2,425	3,192	5,617	11,326	500	11,826
Church House Running Costs	8,294	-	8,863	8,863	-	12,621	12,621
Fees for Weddings & Funerals	1,767	-	5,339	5,339	-	7,500	7,500
Bookstall purchases	434	-	150	150	-	300	300
Parish weekend expenditure	240	-	-	0	-	1,000	1,000
	45,418	26,858	25,893	52,751	37,326	31,871	69,197
Church management and administration							
Office Salaries	15,638	1,444	12,704	14,148	-	15,700	15,700
Church Running Costs	8,244	-	8,518	8,518	-	8,237	8,237
Office and Admin Costs	8,478	321	6,300	6,621	-	5,655	5,655
Council Tax Flat 1	0	-	-	0	-	-	-
Property Repairs	21,395	13,154	45,359	58,514	30,559	23,500	54,059
	53,756	14,920	72,881	87,801	30,559	53,092	83,651
Parish share	137,352	6,852	130,500	137,352	17,484	120,352	137,836
Total Payments	253,869	50,612	249,538	300,149	87,369	226,315	313,684
Surplus/(Deficit) for year	-409	8,137	- 33,434	-25,298	- 25,957	- 25,090	- 51,047
Total Funds Brought Forward	252,811	99,743	152,659	252,402	107,880	152,659	260,539
Total Funds Carried Forward	£ 252,402	£ 107,880	£ 119,225	£ 227,104	£ 81,923	£ 127,569	£ 209,492

St Botolph's Church

Funds Movement Summary

Year Ended 31st December 2021

		Brought Forward	Income	Expenditure	Carried Forward
<u>Restricted Funds</u>					
Apprentice	Apprentice Fund	4,000			4,000
Pensions	Pension Fund	1,312		1,444	-132
Bell	Bells and Belfry Fund	- 101			-101
Choir fees	Choir Fees Fund	110			110
Makeplay	Make and Play Fund	1,210	337	321	1,225
Organ	Organ Fund	126			126
Family Support Worker	FSW Fund	17,211	27,553	24,434	20,330
Childrens Resources	Childrens Fund	5,000			5,000
Property Chapel	Chapel Fund	10,000			10,000
Potters	Potters Place Fund	785			785
Share	Shareplan Fund	2,502	2,279	1,982	2,798
CSS	Sound System		13,750	2,425	11,326
Rectory	Rectory Cottage Fund	5,250	5,250		10,500
Propres	Property (restricted) fund	48,299	3,250	13,154	38,394
Staff	Staffing Fund	3,079	6,331	6,852	2,558
Welfare	Fellowship Fund	960			960
		£ 99,743	£ 58,748	£ 50,612	£ 107,879
<u>Designated and Unrestricted Funds</u>					
General	General fund	-	205,180	205,180	0
Soup and Sandwich Lunch	Pilgrims Fund	872			872
Prophold	Property Holding Fund	73,134			73,134
Coffeeshop	Coffee Shop Fund	274	79	13	339
RectWDes	Rectory Walk Designated Fund	18,786		1,927	16,859
Sarajevo	Sarajevo Fund	1,103	1,059		2,162
Wolf	Michael Wolf Legacy Fund	47,000		42,417	4,583
Youth	Youth and Children's Projects	11,490	9,785		21,275
		£ 152,660	£ 216,104	£ 249,538	£ 119,224
Total Funds		£ 252,402	£ 274,852	£ 300,149	£ 227,104

St Botolph's Church

Balance Sheet

Year Ended 31st December 2021

	Year	Year
	31/12/2020	31/12/2021
Fixed Assets		
Fixed assets Church House / Rectory Cottage	135,000	135,000
Fixed assets Buildings depreciation	- 62,760	- 62,760
	<u>£ 72,240</u>	<u>£ 72,240</u>
Current assets		
Bank Current Acc.	37,022	49,325
Bank Deposit Acc.	54,327	17,243
Internal Orgs Bank Acs	1,043	1,077
Central Board of Finance	100,000	100,000
Cash in hand	144	105
Accounts Receivable	2,396	3,828
	<u>£ 194,933</u>	<u>£ 171,579</u>
Liabilities		
Agency Collections	10,822	11,266
Accounts Payable	3,949	5,448
	<u>£ 14,771</u>	<u>£ 16,715</u>
Net Assets	<u>£ 252,402</u>	<u>£ 227,104</u>
Held in Funds as Follows:		
Restricted Funds		
Apprentice Fund	4,000	4,000
Pension Fund	1,312	- 132
Bells and Belfry Fund	- 101	- 101
Choir Fees Fund	110	110
Make and Play Fund	1,210	1,225
FSW Fund	17,211	20,330
Childrens Fund	5,000	5,000
Chapel Fund	10,000	10,000
Organ Fund	126	126
Potters Place Fund	785	785
Shareplan Fund	2,502	2,798
Sound System	-	11,326
Property (restricted) fund	48,299	38,394
Rectory Cottage Fund	5,250	10,500
Staffing Fund	3,079	2,558
Fellowship Fund	960	960
	<u>£ 99,743</u>	<u>£ 107,879</u>
Designated and Unrestricted Funds		
General fund	0	0
Soup and Sandwich Lunch	872	872
Property Holding Fund	73,134	73,134
Coffee Shop Fund	273	339
Rectory Walk Designated Fund	18,786	16,859
Sarajevo Fund	1,103	2,162
Michael Wolf Legacy Fund	47,000	4,583
Youth and Children's Projects	11,490	21,275
	<u>£ 152,659</u>	<u>£ 119,224</u>
Total Funds	<u>£ 252,402</u>	<u>£ 227,104</u>

Approved by the Parochial Church Council and signed on it's behalf by Revd. Mark Lucas (PCC Chairman)

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Accounts

St Botolph's Church

Barton Seagrave

Financial Statements

Year Ended 31st December 2021

Table of Contents

- F-1. Financial Review**
- F-3 Independent Examiner's Report**
- F-4 Statement of Financial Activities (Income)**
- F-5 Statement of Financial Activities (Expenditure)**
- F-6 Summary Statement of Funds**
- F-7 Balance Sheet**
- F-8 Notes to Financial Statements**

Financial Review

Year ended 31st December 2021

The attached Accounts give information required of the Parochial Church Council by law as good stewards of monies received and paid.

The Financial statements are set out in pages F4-F8 of this report.

We have had a challenging year in many ways, as we started the year with a budgeted shortfall of £93,020, which was to be funded from contributions from restricted funds, the general fund and match funded income.

The actual outturn for 2021 shows a deficit of £25,298, broken down by a surplus on restricted funds of £8,137 and a deficit on unrestricted funds of £33,434. There was a deficit on the general fund of £6,852 which was funded in year by the staffing fund.

Funding for the Family Support Worker was through one off income and regular donations in the year amounting to £27,553 and expenditure on salaries and expenses of £24,434. The balance on the FSW fund at the end of 2021 was £20,330.

There were several variances against the revised budgeted expenditure over the year, but the large saving was due to spend on maintenance and property repairs being only £58,514 against an original budget of £102,800. Whilst this has helped the financial situation for 2021, several programmes have been deferred in the next financial year and will be funded from various restricted and unrestricted funds.

Expenditure has been generally well controlled throughout the year, and if the cost of repairs and the FSW are excluded, are broadly in line with the revised budget. One area that has exceeded forecasts is that of Audio and IT costs, which due to the additional technology required, to broadcast the services, and the phased replacement of the sound system which is being funded from donations received of in year of £13,750. Heating and lighting costs were lower than expected but the new contract entered into at the end of the year will see a significant increase in costs for 2022.

As part of the budget, it was expected that income was going to fall significantly due to reduced weddings and lettings. However, through one off donations and an increase in income from fees for weddings and funerals, we saw income increase on 2020 levels by £21,391 to £274,852. The rental for the Church flats was maintained due to full occupancy and other receipts were boosted by smaller one-off donations.

Whilst we are showing a deficit for 2021 of £25,298 this was against a forecast deficit for 2021 of £93,020. This was an in-year variance of £67,723 which was generated by the deficit on the general fund being £7,301 less than expected as the deficit itself was funded through the staffing fund, and was used to contribute towards the cost of the Associate Minister that had been paid through the Parish Share. Designated and unrestricted funds outturn was an underspend against the forecast of £34,969 and the Restricted funds were under by £25,453. Overall, this was mainly due to planned building works not taking place and additional funds received for the sound system.

St Botolph's Church

Overall, for 2021 the level of unrestricted and general funds stands at £119,225 down from £152,659 in 2020 and restricted funds stand at £107,880 up from £99,743 in 2020.

In reviewing the accounts, other points come to note:

- Planned giving rose to £151,894 (2020 £144,828) an increase on last year's actuals of £7,066, FSW planned giving was £23,326 up by £730 on last year's planned FSW giving levels.
- The income from Weddings and Funerals and lettings exceeded expectations and was up by £7,676 on last year but this was also in part due to a change in the year with income from St Edmunds Warkton now going through St Botolphs, hence expenditure was also up on budgeted costs.
- Major repairs and maintenance to the Church and Church properties cost £58,514 (2020 £21,395) but levels of repairs remain outstanding and are programmed into 2022. Spend on general maintenance was £3,732.
- Giving to Missions from unrestricted funds was £ 20,263. There was also shareplan giving of £1,982 and a full allocation from Pot 6.

At the end of 2021:

- General Fund has broken even in 2021 and the
- Staffing Fund is in surplus by £ 2,556 (2020: £3,079)

The year ahead sees continuing financial challenges, and the budgeted General fund deficit in 2022, has been funded from a transfer from the staffing fund, but this **cannot continue** to be funded from reserves given the planned level of expenditure on repairs and maintenance. Therefore, it is vital that the budget for 2022 is set with a balance against the general fund and costs allocated to the correct fund. We will have to continue to apply tighter financial management in the hope that we will be able to bring the Church Finances into balance for 2022 and rely less on transferring funds to correct any deficit trend on the general fund. This will require strong financial stewardship, but at the same time ensuring that resources gifted are used a way that will bring glory to God.

It is a constant challenge to be wise stewards of the resources we have and to be bold in the cause of the Gospel. Through the continued development of new homes in our Parish we have opportunities as never before to reach out to our surrounding community.

We pray that God will provide the resources, human and financial in the years ahead.

To this John relied, "A person can receive only what is given them from Heaven." John 3:27

May we bring Glory to God in all we do, day by day, week by week.

David Wright (Treasurer)

February 2022

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Independent Examiner's Report to the Trustees (PCC) of St. Botolph's Church, Barton Seagrave

This report on the Financial Statements of St Botolph's Church for the year ended 31 December 2021, which are set out on pages F1 to F7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 43 of the Charities act 1993.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and

- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Deans
Kettering
Northants



Alan Deans
Kettering
Northants
March 2022

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St Botolph's Church

Statement of Financial Affairs (Income)

Year Ended 31st December 2021

	Actuals 2020	Restricted Funds	Unrestricted Funds	Total 2021	Provisional Budget for 2022		
					Restricted	Unrestricted	Total
Incoming Resources							
Receipts from donors							
Planned Giving (Bankers Orders)	144,828	27,760	118,345	146,105	39,222	112,215	151,437
Planned Giving (FWO)	4,984	0	2,751	2,751	1,000	4,000	5,000
Other Planned Giving (Tax Efficient)	0	0	0	0	0	0	0
Planned Giving (Non Gift-Aid)	3,300	0	3,039	3,039	300	2,100	2,400
Collections at Services	1,751	0	1,356	1,356	0	4,500	4,500
Non-Recurring/ Non Gift-Aided Income	2,650	54	6,042	6,096	10	1,990	2,000
Non-Recurring/ Gift Aided	9,905	5,508	6,850	12,358	300	200	500
Gift Day	0	0	0	0	0	5,000	5,000
Tax recoverable on Gift Aid	38,629	7,590	35,398	42,988	9,480	30,520	40,000
	206,048	40,912	173,781	214,692	50,312	160,525	210,837
Other voluntary receipts							
Legacies	730	5,000	0	5,000	0	0	0
Warkton Contribution	-1,536	0	623	623	0	0	0
One off Grants	0	0	0	0	0	900	900
Income - Rectory Walk	0	0	0	0	0	0	0
	-806	5,000	623	5,623	0	900	900
Activities in furtherance of the councils objects							
Fees for weddings & funerals	3,319	0	10,995	10,995	0	11,000	11,000
Coffee Monies	76	0	62	62	0	400	400
Bookstall sales	69	0	15	15	0	100	100
Ch hall lettings PCC objects	399	0	260	260	0	2,500	2,500
	3,863	-	11,332	11,332	0	14,000	14,000
Income from investments							
Bank & building soc interest	578	0	99	99	0	500	500
Rent Church House Flats	10,495	0	10,161	10,161	0	11,100	11,100
Rectory Cottage	10,500	10,500	0	10,500	11,100	0	11,100
	21,573	10,500	10,260	20,760	11,100	11,600	22,700
Other receipts							
Other Funds Generated	9,104	2,000	8,884	10,884	0	5,000	5,000
Parish weekend	0	0	0	0	0	1,200	1,200
Holiday Club - income	0	0	0	0	0	0	0
Events and Activities Income	1,125	0	2,927	2,927	0	1,500	1,500
Family Support Worker	3,300	0	0	0	0	0	0
900+	1,595	0	-20	-20	0	0	0
Misc Income	7,660	337	8,317	8,654	0	6,500	6,500
	22,784	2,337	20,108	22,445	0	14,200	14,200
Total Income	253,461	58,748	216,104	274,852	61,412	201,225	262,637

St Botolph's Church

Statement of Financial Affairs (Expenditure) Year Ended 31st December 2021

	Actuals 2020	Restricted Funds	Unrestricted Funds	Total 2021	Provisional Budget for 2022		
					Restricted	Unrestricted	Total
Fund raisers - expenses	0			0	-	-	-
Missions	17,343	1,982	20,263	22,245	2,000	21,000	23,000
Activities relating to the work of the Church							
Honoraria and Bursary	860	-	860	860	-	900	900
Staff Expenses	3,957	-	4,560	4,560	-	5,500	5,500
Youth and Children's work	25,554	24,434	2,507	26,941	26,000	1,200	27,200
Outreach Expenses	1,953	-	20	20	-	1,800	1,800
Womens Evangelism	22	-	-	0	-	50	50
Upkeep of services	1,539	-	402	402	-	500	500
Audio, Powerpoint & Music	798	2,425	3,192	5,617	11,326	500	11,826
Church House Running Costs	8,294	-	8,863	8,863	-	12,621	12,621
Fees for Weddings & Funerals	1,767	-	5,339	5,339	-	7,500	7,500
Bookstall purchases	434	-	150	150	-	300	300
Parish weekend expenditure	240	-	-	0	-	1,000	1,000
	45,418	26,858	25,893	52,751	37,326	31,871	69,197
Church management and administration							
Office Salaries	15,638	1,444	12,704	14,148	-	15,700	15,700
Church Running Costs	8,244	-	8,518	8,518	-	8,237	8,237
Office and Admin Costs	8,478	321	6,300	6,621	-	5,655	5,655
Council Tax Flat 1	0			0	-	-	-
Property Repairs	21,395	13,154	45,359	58,514	30,559	23,500	54,059
	53,756	14,920	72,881	87,801	30,559	53,092	83,651
Parish share	137,352	6,852	130,500	137,352	17,484	120,352	137,836
Total Payments	253,869	50,612	249,538	300,149	87,369	226,315	313,684
Surplus/(Deficit) for year	-409	8,137	- 33,434	-25,298	- 25,957	- 25,090	- 51,047
Total Funds Brought Forward	252,811	99,743	152,659	252,402	107,880	152,659	260,539
Total Funds Carried Forward	£ 252,402	£ 107,880	£ 119,225	£ 227,104	£ 81,923	£ 127,569	£ 209,492

St Botolph's Church

Funds Movement Summary

Year Ended 31st December 2021

		Brought Forward	Income	Expenditure	Carried Forward
<u>Restricted Funds</u>					
Apprentice	Apprentice Fund	4,000			4,000
Pensions	Pension Fund	1,312		1,444	-132
Bell	Bells and Belfry Fund	- 101			-101
Choir fees	Choir Fees Fund	110			110
Makeplay	Make and Play Fund	1,210	337	321	1,225
Organ	Organ Fund	126			126
Family Support Worker	FSW Fund	17,211	27,553	24,434	20,330
Childrens Resources	Childrens Fund	5,000			5,000
Property Chapel	Chapel Fund	10,000			10,000
Potters	Potters Place Fund	785			785
Share	Shareplan Fund	2,502	2,279	1,982	2,798
CSS	Sound System		13,750	2,425	11,326
Rectory	Rectory Cottage Fund	5,250	5,250		10,500
Propres	Property (restricted) fund	48,299	3,250	13,154	38,394
Staff	Staffing Fund	3,079	6,331	6,852	2,558
Welfare	Fellowship Fund	960			960
		£ 99,743	£ 58,748	£ 50,612	£ 107,879
<u>Designated and Unrestricted Funds</u>					
General	General fund	-	205,180	205,180	0
Soup and Sandwich Lunch	Pilgrims Fund	872			872
Prophold	Property Holding Fund	73,134			73,134
Coffeeshop	Coffee Shop Fund	274	79	13	339
RectWDes	Rectory Walk Designated Fund	18,786		1,927	16,859
Sarajevo	Sarajevo Fund	1,103	1,059		2,162
Wolf	Michael Wolf Legacy Fund	47,000		42,417	4,583
Youth	Youth and Children's Projects	11,490	9,785		21,275
		£ 152,660	£ 216,104	£ 249,538	£ 119,224
Total Funds		£ 252,402	£ 274,852	£ 300,149	£ 227,104

St Botolph's Church

Balance Sheet

Year Ended 31st December 2021

	Year	Year
	31/12/2020	31/12/2021
Fixed Assets		
Fixed assets Church House / Rectory Cottage	135,000	135,000
Fixed assets Buildings depreciation	- 62,760	- 62,760
	<u>£ 72,240</u>	<u>£ 72,240</u>
Current assets		
Bank Current Acc.	37,022	49,325
Bank Deposit Acc.	54,327	17,243
Internal Orgs Bank Acs	1,043	1,077
Central Board of Finance	100,000	100,000
Cash in hand	144	105
Accounts Receivable	2,396	3,828
	<u>£ 194,933</u>	<u>£ 171,579</u>
Liabilities		
Agency Collections	10,822	11,266
Accounts Payable	3,949	5,448
	<u>£ 14,771</u>	<u>£ 16,715</u>
Net Assets	<u>£ 252,402</u>	<u>£ 227,104</u>
Held in Funds as Follows:		
Restricted Funds		
Apprentice Fund	4,000	4,000
Pension Fund	1,312	- 132
Bells and Belfry Fund	- 101	- 101
Choir Fees Fund	110	110
Make and Play Fund	1,210	1,225
FSW Fund	17,211	20,330
Childrens Fund	5,000	5,000
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Shareplan Fund	2,502	2,798
Sound System	-	11,326
Property (restricted) fund	48,299	38,394
Rectory Cottage Fund	5,250	10,500
Staffing Fund	3,079	2,558
Fellowship Fund	960	960
	<u>£ 99,743</u>	<u>£ 107,879</u>
Designated and Unrestricted Funds		
General fund	0	0
Soup and Sandwich Lunch	872	872
Property Holding Fund	73,134	73,134
Coffee Shop Fund	273	339
Rectory Walk Designated Fund	18,786	16,859
Sarajevo Fund	1,103	2,162
Michael Wolf Legacy Fund	47,000	4,583
Youth and Children's Projects	11,490	21,275
	<u>£ 152,659</u>	<u>£ 119,224</u>
Total Funds	<u>£ 252,402</u>	<u>£ 227,104</u>

Approved by the Parochial Church Council and signed on it's behalf by Revd. Mark Lucas (PCC Chairman)

**Notes to the Financial Statements
Year ended 31st December 2021**

1. Accounting Policies

- a) The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS102). The accounts have been prepared under the historical cost convention, using the accruals basis.
- b) Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application to the general purposes of the PCC.
- c) Restricted Funds represent funds of the PCC which can only be used for specific purposes.
- d) Income Tax recoverable under Gift Aid is not recognised until received.
- e) The Freehold Property in use by the Church is based on a historical valuation less depreciation.

2. Fixed Assets

comprise 2 Freehold properties:

- Church House
- Rectory Cottage.

The Book value of these properties does not reflect current market value.

The Property Holding Fund finances both properties.

3. Employees

- a) The average number of employees in the year was 3 (2020: 3)
- b) The total remuneration of employees amounted to **£39,430** (2020: £39,376).

The figure for 2021 includes the full year for the FSW and a refund through the job support grant for the Cleaner of £1,087.

4. Independent Examiner

The Independent Examiner, Mr. Alan Deans, received no fees for his services, but a donation was given to a The Railway Children fund of £60.

5. Parish Share

2021 2020

Full amount paid: **£137,352** **£137,352**

6. Honoraria

The Treasurer, Mr David Wright received **£500.** (2020 £500)

The Musical Director, Mt Graham Tilney received **£300** (2020: £300)

Donation for Audit services **£60** (2020 £60)

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