



THE PARISH OF BATTERSEA FIELDS

A FAMILY OF NEIGHBOURHOOD CHURCHES
MAKING AN IMPACT ON THE CITY

2024
ANNUAL REPORT

2024 Report and Accounts for the Parish of Battersea Fields



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Parish Churches

Churches in the Parish of Battersea Fields are at the following locations:

All Saints

100 Prince of Wales Drive, London, SW11 4BD

St George

11 Patmore Street, London, SW8 4JD

St Saviour

351 Battersea Park Road, London, SW11 4LH

Registered charity number 1130423

Contact Details

Parish Office

Parish of Battersea Fields

Parish Office,

St Saviour Battersea Park Church

351 Battersea park Road, London SW11 4LH

t: 020 7720 9076

e: office@batterseafields.org

Vicar

Revd Leighton Carr

e: leighton@batterseafields.org

Welcome

Dear reader,

The year 2024 brought some significant changes in the parish. Our Associate Vicar Revd Anand Asir retired, leaving the parish in June. Anand served here for 13 years and was instrumental in establishing the Filipino community in the parish and fostering the vibrant contribution the Filipinos bring to our church life.

With this post being made vacant, the parish embarked on a consultation on what next steps we would like to take to reach the diverse communities we serve. In October we interviewed Revd David Walsh for the post of Associate Vicar in the Parish of Battersea Fields Based at All Saints. David was offered the post to start in 2025.

The parish school continued working closely with the Local Authority and the Diocesan Board of Education to move into a new building in Nine Elms. This will be an important aspect of the parish mission as Nine Elms continues to grow over the coming years.

One major development in 2024 was the move of Nine Elms Arts Ministry into St George's Nine Elms Church to use it as a base of operations. The closer ties between the arts charity and the church led to some exciting and creative events in Battersea Power Station and Embassy Gardens led by a combined team.

It remains our vision to create **A Family of Neighbourhood Churches** across the parish where traditional and New Christian Communities can joyfully celebrate their unique identity while sharing resources and values of worship, fellowship, service and mission. This 'mixed ecology' of church will bring together the best of the old and the new to create many ways for people to find friendship and faith.

The report below only gives a flavour of the work of the parish. If you would like to find out more please do not hesitate to contact me through the parish office.

With best wishes



Revd Leighton Carr

*Vicar of Battersea Fields &
Nine Elms on the South Bank
leighton@batterseafields.org
+4477 1052 1010*

Your local parish

Battersea Fields Parish in 2024



Battersea Fields Parish hosts the largest part of the Nine Elms on the South Bank redevelopment. This now includes a new shopping centre at Battersea Power Station to add to the new US Embassy opened several years ago. New Covent Garden Market is being fully redeveloped, and numerous other development sites for housing, retail, leisure and commerce are coming to completion especially around the Nine Elms Linear Park, which runs through the parish and connects Vauxhall with Battersea along an elegant natural walkway. The parish continues to grow in diversity and energy.

The parish has eight large traditional estates, two of which have been historically among the least well off in the borough. Across these areas too there has been a move towards creating a greater sense of community in the west of the parish. The more established and traditional housing is benefitting from the life and resource that the new Nine Elms development to the east is bringing.

It is in this context that the three churches in the parish – All Saints, St Saviour and St George - continued to look for ways to connect with local people while growing in worship and fellowship in a variety of traditions. All Saints continues to be strengthened by the contributions of Filipino members and St Saviour Battersea Park continues to focus on improving its presence in the area through developing closer ties with the local community hub. St George has focused on its connections with the parish school and through its work in Battersea Power Station and Embassy Gardens.

The work of the parish office continued alongside the churches, to develop further the platform on which existing churches can be resourced for growth and New Christian Communities can be created and flourish. The systems and finances continued to be streamlined to provide avenues for funding and support.

Overall, with the work done by each of the churches and by the parish office it was a busy year. Attendance in the churches is still fewer than it was before COVID, but we are experiencing a changing mix of people attending church, and the work across the parish has continued at a good pace with a confident view of our ministry in the future.

Achievement and Performance

Working through the local church

St Saviour

St Saviour had a continued focus on improving the buildings to become a more accessible community hub.



Relationships with the local shopping and community centre in the Doddington and Rollo estate were developed further through some good partnerships and by the energy and commitment of church members to help run the community roof garden and hub in Doddington Estate.



The highlight of the year was the joyful Parish Carol Service held in St Saviour's, with a varied musical offering including a classical trio and a Filipino Choir from All Saints.

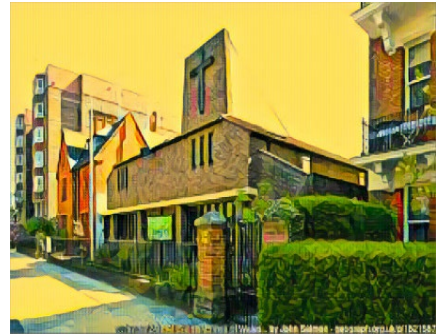
St Saviour's aspirations to grow are underpinned by values of welcome and nurture, and in 2024 St Saviour's wanted to help people grow spiritually, emotionally, intellectually, and with a sense of physical wellbeing. To do this, new weekly activities were introduced around health and wellbeing and improving the buildings to support that work was once again a key focus in the year.

Achievement and Performance

Working through the local church

All Saints

2024 has been a year of two very distinct halves, with the first six months being a time when Fr Anand and his wife Revd Jessie handed over their ministry before leaving in the parish in June 2024.



All Their official farewell was attended by many friends and well-wishers from across London and beyond and many contributed in tribute, song and dance.

Great credit goes to the wardens and team who made sure the following six months continued to be well resourced and encouraging for members although the parish was short staffed. In October, after a parish consultation, the Revd David Walsh was appointed as a new Associate Vicar, to start in February 2025.

The church life at All Saints is greatly enriched by a strong Filipino group who bring fun and vitality to the church through their enjoyable events and their regular service to the whole church through cooking Sunday lunch.



All Saints hosts the Battersea Befriending Network which supports people in the community who are suffering isolation and are marginalized by their experience of mental ill-health. The church continues to give away half of its offering funds and in 2024 supported over 30 charities in the UK and abroad.

Achievement and Performance

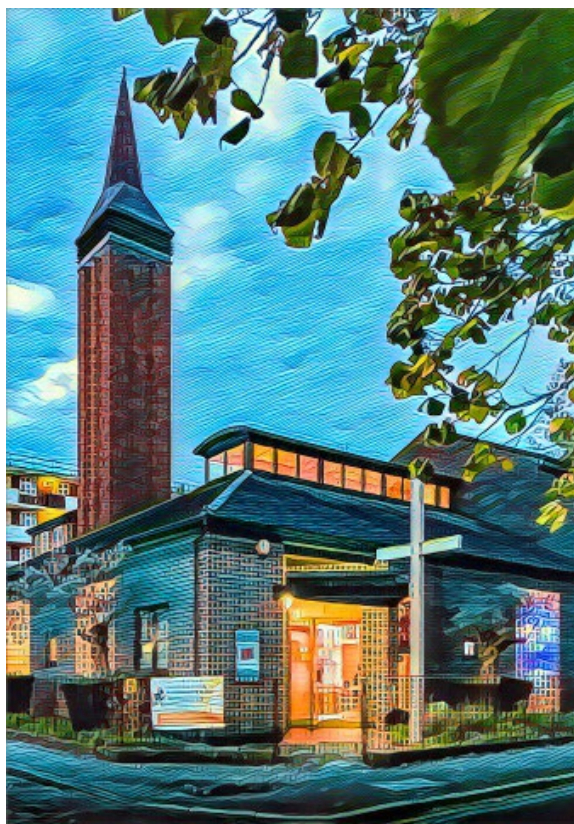
Working through the local church

St George

In 2024 St George continued to work closely with children and parents in the parish school but the big change was the departure of the children's and family's worker, who ran after school clubs and mentored children during the day.



During the year more community events were held, from community lunches in church to the Happy Streets Festival in the summer, where the team from St George hosted refreshments for around 3000 people.



St George's invited the Nine Elms Arts Ministry to use the church as a base of operations and church members became more involved in a new partnership with the ministry. This included sharing the leadership of a number of events including hosting a children's Christmas crib service at the Art'otel in Battersea Power Station for over 50 children and their parents. This photograph is of the St George and NEAM team.

Achievement and Performance

Working through the local parish

Working in the parish

As well as the work of the churches, the parish office pioneered some new initiatives around the parish and outside the churches. Here are a few of the events from 2024.

The Living Room in Nine Elms

With a grant from the diocese a team began to hold events for local people in District Café in Embassy Gardens. Various evenings took place, from Paint 'n Sip to Poetry & Music and a carol singing night. These events brought local people together for friendship and connection and created opportunities to speak about faith.



Nine Elms Arts Ministry

The Nine Elms Arts Ministry team moved into St George's church as their base of operations. NEAM continued to run arts events from dance to craft for local people. The main event of the year in the parish was a Christmas themed exhibition in the art'otel with Alexa Muen, who for several years had been the artist in residence at St George's church. Over 3,000 visited the exhibition during December.



Achievement and Performance

Working through the local parish

St George C of E Primary School

The new primary school in Nine Elms will become the new parish school St George's Church of England Primary School, which currently occupies a site near St George's church. The new site is in Nine Elms and the opening date is September 2027. We want to make the new school a place for great education, community, faith and worship



Practical Details

Practical Details

Staffing

At the end of 2024 Sosy Cholakian was the only part-time PAYE member of staff working bookkeeping and accounts. The parish had one full time clergy member of staff, Revd Leighton Carr the Vicar.

Church Membership

The electoral roll of the parish of Battersea Fields is one roll with three parts, one part for each church. The Electoral Roll officer at each church is responsible for supervising the process of compiling the new roll each year on behalf of the PCC and ensuring each church follows current Church of England regulations. At the end of 2024 the electoral roll was at 254 people.

Many more visitors come to the churches each year and the largest single event in 2024 was the visit of 180 children and staff from the parish school visiting St George's at Christmas.

Giving

Churches fund their mission and ministry through the giving of church members and regular monthly giving helps the leadership team to plan throughout the year. Every member of each church needs to think this through for the churches and parish to become sustainable worshipping communities in the long term.

Buildings

The buildings were generally in good condition except for St Saviour's which requires a major roof repair following storms.

Safeguarding

Our Parish Safeguarding Officers at the end of 2024 were Marcia Brown, Michelle Simons. and Johanna Clarke. Safeguarding is overseen in accordance with all current legislation and guidance and no safeguarding issues have been reported in 2024.

There were no critical incidents in 2024 and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Practical Details

Governance

Aims and Purposes

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Battersea Fields Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Leighton Carr, in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.

The PCC is responsible for making decisions on areas of general concern and importance to the parish. There are no sub-committees and each church has a Local Church Council which makes decisions about the day-to-day running of the church.

Parish Church Council membership

The following trustees served on the PCC between 1st January to 31st December 2024

Clergy

- | | |
|------------------|--|
| 1. Leighton Carr | <i>Vicar</i> |
| 2. Anand Asir | <i>Associate Vicar (resigned June)</i> |

Wardens

- | | |
|------------------------|---|
| 3. Vasantha Gnanadross | <i>Elected Churchwarden (also Diocesan Synod)</i> |
| 4. Richard Trout | <i>Elected Churchwarden</i> |
| 5. Patricia Trusty | <i>Elected Churchwarden</i> |
| 6. Lorna Ashley | <i>Elected Churchwarden</i> |

Synod Representatives

- | | |
|-----------------------|---------------------------------|
| 7. Clara Manley-Spain | <i>Ex officio Deanery Synod</i> |
| 8. Steven Clarke | <i>Ex officio Deanery Synod</i> |
| 9. Kenneth Obi | <i>Ex officio Deanery Synod</i> |
| 10. Helen Bulusan | <i>Ex officio Deanery Synod</i> |

Church Representatives

- | | |
|---------------------|---|
| 11. Judith Clarke | <i>Elected PCC Representative St Saviour</i> |
| 12. Johanna Clarke | <i>Elected PCC Representative St Saviour</i> |
| 13. Caroline Fadipe | <i>Elected PCC Representative St Saviour</i> |
| 14. Henry Vethamony | <i>Elected PCC Representative All Saints (resigned)</i> |
| 15. Andrea Martinez | <i>Elected PCC Representative All Saints (resigned)</i> |
| 16. Wendy Orr | <i>Elected PCC Representative All Saints (resigned)</i> |
| 17. Helen Trout | <i>Elected PCC Representative All Saints</i> |
| 18. Joel Job | <i>Elected PCC Representative All Saints</i> |
| 19. Steve Macklin | <i>Elected PCC Representative St George</i> |
| 20. Agnes Boetang | <i>Elected PCC Representative St George</i> |

Practical Details

Governance

Wardens

The same wardens were in post throughout 2024 and were Richard Trout and Vasantha Gnanadoss (All Saints), Patricia Trusty (St Saviour) and Lorna Ashley (St George). Deanery Synod Reps are Ken Obi and Stanley Annan (All Saints) and Clara Manly-Spain and Steve Clarke (St Saviour)

Finance Structures

The parish has diversified its finance structure to allow for greater clarity in funding new projects. A central parish bank account was opened in 2018, and new accounts to serve mission purposes are used for work in Nine Elms.

Financial Statement

The accounts of St Saviour and All Saints are independently examined because the income of those churches exceeds the threshold set by Charities Commission. St George and the Parish accounts fall under that threshold and so are independently checked by the parish accountant when the aggregate statement of accounts is created for the Charities Commission.

Legal and other advisers to the PCC

Independent examiners

For St Saviour

Ronnie Jacob, LPS Accountants

For All Saints

Ronnie Jacob, LPS Accountants

For the Parish

Richard Holman, Chartered Accountant

Legal advisors

Howard Dellar, LBMW

Names and addresses of Banks

St Saviour - NatWest Bank, 66-68 St John's Road, London, SW11 1PB

St George – Barclays Bank, St Johns Hill, London, SW11 1XB

– NatWest Bank, 66 - 68 St John's Rd, London SW11 1PB

All Saints – NatWest Bank, 66 - 68 St John's Rd, London SW11 1PB

Battersea Fields Parish – CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Person to whom day-to-day management is delegated

Reverend Leighton Carr

Vicar of Battersea Fields

Financial Review and Accounts

Review

Financial Review

There was an overall surplus on unrestricted funds across the parish of £5,048 in 2024 (2023: deficit £89,038).

Income rose by £42,035 compared with 2023, to £206,718. Giving was almost unchanged at £60,234. Investment income increased by £27,039, mainly as a result of additional rental revenue from the Parish's property in Cupar Road. Church lettings brought in an additional £10,626.

There was a substantial reduction in expenditure, which fell by £47,003 to £206,718. The main contributors to the fall were property costs (down by £26,749) and maintenance (£23,198 lower). The cost of lay staff increased by £10,237 but other administration expenses dropped by £6,369.

There was a surplus of £1,593 (2023: £5,875) on restricted funds before gains on investments of £3,529 and a surplus of £3,342 (2023: deficit £323) on designated funds.

Before transfers and gains, and a small amount of centrally incurred costs, St Saviour's had a deficit of £3,685 (2023: deficit £26,659), All Saints' was in surplus by £18,288 (2023: deficit £30,752) and St George's showed a deficit of £10,973 (2023: deficit: £22,434). All deficits were met by transferring funds from reserves.

THE PARISH OF BATTERSEA FIELDS

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the applicable Charities SORP;
- ☐ make judgments and accounting estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 25th September 2025 and signed on behalf of the trustees of the Parish by:



Revd Leighton Carr

Vicar

THE PARISH OF BATTERSEA FIELDS

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF BATTERSEA FIELDS

I report on the accounts of the PCC for the year ended 31st December 2023, which are set out on pages 17 to 27. In doing so I have relied on the separate independent examinations of the accounts of All Saints' Church carried out by Mrs Chandra Nimalanandan and of the accounts of St Saviour's carried out by S Ahmed ACA FCCA of LPS Livingstone Chartered Accountants.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility:

- To examine the accounts (under section 43 of the Act, as amended);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the Act, as amended); and
- To state whether particular matters have come to my attention.

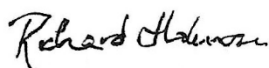
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with Section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Holman (Chartered Accountant)
11 Genoa Avenue, Putney, London SW15 6DY

Date: 25th September 2025

THE PARISH OF BATTERSEA FIELDS

STATEMENT OF FINANCIAL ACTIVITIES

31 DECEMBER 2024

		2024			2023
		Unrestricted funds	Restricted funds	Designated funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	60,234	4,475	-	64,709
Charitable activities	5	27,030	1,000	-	28,030
Other trading activities	6	70,463	-	-	70,463
Investment income		40,753	4,617	4,243	49,613
Fundraising		2,352	-	-	2,352
Other income		9,817	-	-	9,817
Total income		210,649	10,092	4,243	224,984
Expenditure					
Expenditure on charitable activities:	7				
Mission		34,870	5,100	-	39,970
Staffing		93,571	-	-	93,571
Administration		7,499	-	-	7,499
Property maintenance and upkeep		54,031	111	901	55,043
Communications and IT		13,707	-	-	13,707
Other expenses		3,040	3,288	-	6,328
Total expenditure		206,718	8,499	901	216,118
Unrealised net gains/(losses) on investments	8	1,117	3,529	-	4,646
Net incoming/(outgoing) resources		5,048	5,122	3,342	13,512
Transfers between funds		1,165	(585)	(580)	-
Other recognised gains and losses					
Other recognised gains/(losses)	15	15,768	-	-	15,768
Net movement in funds		21,981	4,537	2,762	29,280
Reconciliation of funds					
Total funds brought forward		1,547,309	221,159	212,715	1,981,183
Total funds carried forward		1,569,290	225,696	215,477	2,010,463

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PARISH OF BATTERSEA FIELDS

BALANCE SHEET 31 DECEMBER 2024

		2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	11	1,552,318	1,550,000
Investments	12	322,053	295,256
		<u>1,874,371</u>	<u>1,845,256</u>
CURRENT ASSETS			
Cash on short term deposit		63,009	87,830
Cash at bank and in hand		69,827	50,233
Debtors	13	8,483	4,527
		<u>141,319</u>	<u>142,590</u>
CREDITORS: amounts falling due within one year	14	(5,227)	(6,663)
NET CURRENT ASSETS		<u>136,092</u>	<u>135,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,010,463</u></u>	<u><u>1,981,183</u></u>
FUNDS OF THE CHARITY			
Restricted funds	17	225,696	221,159
Designated funds	16	215,477	212,715
Unrestricted funds	16	1,569,290	1,547,309
Total charity funds		<u><u>2,010,463</u></u>	<u><u>1,981,183</u></u>

These financial statements are a consolidation of the separate accounts of the churches within the Parish of Battersea Fields, which have been approved by the relevant governance bodies. They are authorised for issue on 25th September 2025



REVD LEIGHTON CARR
Vicar

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is registered charity in England and Wales (no: 1130423) and is unincorporated. The address of the principal office is Parish of Battersea Fields, St Saviour Church, 351 Battersea Park Road, SW11 4LH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and a property measured at market value at the end of the accounting period. Rounding differences of £1 may occur in the notes to the accounts.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Restricted Fund:

A restricted fund is a fund subject to specific trusts (e.g. by a letter from the donor at the time of gift). It may be a capital fund, which cannot be spent but must be retained for the benefit of the church, or it may be an income fund, which must be spent on the specified purpose within a reasonable time.

Unrestricted funds:

All funds held for general purposes are known as unrestricted funds to distinguish them from restricted funds. The church's unrestricted funds are therefore those which are held for spending at the PCC's discretion. These include any further funds which the PCC has designated for particular purposes.

Designated fund:

If the PCC sets aside part of its unrestricted funds for a particular project it may place these in a separate unrestricted fund called a designated fund. All unrestricted funds comprise income funds which the PCC must spend within a reasonable time.

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

Incoming resources

Voluntary income:

Collections are recognised when received by or on behalf of the PCC. Tax recoverable under Gift Aid is recognised when the income is recognised. Other, non-specific donations are recognised when received. Funds raised by fetes, quiz nights and similar events are accounted for gross.

Other income:

Rental income from the letting of property is recognised in the period to which the rental relates.

Dividend income is accounted for when due and payable. Bank interest is recognised and recorded in the financial statements as the income is received. Realised gains and losses on investments are recognised when the investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2024.

Resources expended

Expenditure Generally

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Parish share is accounted for in the year to which it relates. Any Parish share unpaid at 31 December is provided for as an operational liability, and is shown as a creditor in the balance sheet.

Tangible assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 10 (2)(c) of the Charities Act 2011. This comprises All Saints' Church, Prince of Wales Drive, St George's Church, Patmore Street and St Saviour's Church, Battersea Park Road and their land.

Moveable church furnishings held by the Vicar and Church wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

Improvements to consecrated or beneficed buildings are included in the resources expended in the year in which they are incurred. All maintenance and repairs are also included in the resources expended in the SOFA for the year in which the expenditure arises.

Assets with shorter useful lives, such as church office equipment, including computers, and furniture used within the Church premises, are capitalised or included as revenue expenditure in the SOFA at the discretion of the PCC. Any items that are capitalised are depreciated on a straight line basis over their expected life.

Freehold Property

The house owned by the Parish is shown at estimated market value at 31st December 2021. The estimate has been arrived at by the trustees on the basis of online price information.

Investments

Investments are revalued to market value at 31 December 2024.

Current assets

Amounts, if any, owing to the PCC at the year end in respect of fees, rents, or other income are shown as debtors, less provision for any amounts that may prove uncollectible.

Short term deposits include cash held on deposit with the CBF Church of England Funds and with CCLA and the Post Office.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment (if any).

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities.

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

4. DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2024
	£	£	£	£
Donations	49,656	3,874	-	53,530
Gift Aid tax recovery	10,578	601	-	11,179
Legacies	-	-	-	-
	<u>60,234</u>	<u>4,475</u>	<u>-</u>	<u>64,709</u>

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2023
	£	£	£	£
Donations	46,829	690	-	47,519
Gift Aid tax recovery	13,384	-	-	13,384
Legacies	-	-	-	-
	<u>60,213</u>	<u>690</u>	<u>-</u>	<u>60,903</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 202
	£	£	£
Church Lettings	26,290	-	26,290
Wedding/Funeral Fees	740	-	740
Other income	-	1,000	1,000
	<u>27,030</u>	<u>1,000</u>	<u>28,030</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Church Lettings	21,500	21,500
Wedding/Funeral Fees	1,273	1,273
	<u>22,773</u>	<u>22,773</u>

THE PARISH OF BATTERSEA FIELDS
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2024
	£	£
Lettings - Fundraising	9,447	9,447
Rent from land or buildings	61,016	61,016
	<u>70,463</u>	<u>70,463</u>
	=====	=====
	Unrestricted Funds	Total Funds 2023
	£	£
Lettings - Fundraising	8,582	8,582
Rent from land or buildings	56,045	56,045
	<u>64,627</u>	<u>64,627</u>
	=====	=====

7A. EXPENDITURE ON CHARITABLE ACTIVITIES 2024

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2024
	£	£	£	£
Missionary and Charitable Giving	9,960	5,100	-	15,060
Other mission costs	8,405	-	-	8,405
Clergy expenses	5,056	-	-	5,056
Family work	7,693	-	-	7,693
Hospitality	3,756	-	-	3,756
Parish Support Fund	62,920	-	-	62,920
Salaries - Lay staff	30,651	-	-	30,651
Office and administration	7,499	-	-	7,499
Light, Heat & Water	21,270	-	-	21,270
Insurance	7,714	-	901	8,615
Maintenance - Buildings and Grounds	17,438	111	-	17,549
Cleaning and Waste Disposal	7,609	-	-	7,609
Communications and IT	11,873	-	-	11,873
Website	1,834	-	-	1,834
Professional fees	944	-	-	944
Fundraising costs	881	-	-	881
Other expenses	1,215	3,288	-	4,503
	<u>206,718</u>	<u>8,499</u>	<u>901</u>	<u>216,118</u>
	=====	=====	=====	=====

THE PARISH OF BATTERSEA FIELDS
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

7B. EXPENDITURE ON CHARITABLE ACTIVITIES 2023 FOR COMPARISON

	Unrestrict ed Funds	Restricted Funds	Designated Funds	Total Funds 2023
	£	£	£	£
Missionary and Charitable Giving	23,092	1,583	-	24,675
Other mission costs	9,510	-	-	9,510
Clergy expenses	4,919	-	-	4,919
Family work	14,605	-	-	14,605
Hospitality	5,942	-	-	5,942
Parish Support Fund	65,953	-	-	65,953
Salaries - Lay staff	17,381	-	-	17,381
Office and administration	13,868	-	-	13,868
Light, Heat & Water	23,375	-	-	23,375
Insurance	6,642	-	887	7,529
Maintenance - Buildings and Grounds	36,496	-	-	36,496
Kindergarten improvements	6,438	-	-	6,438
Cleaning and Waste Disposal	7,829	-	-	7,829
Other church expenses	2,910	-	-	2,910
Communications and IT	11,978	-	-	11,978
Professional fees	908	-	-	908
Fundraising costs	1,350	-	-	1,350
Other expenses	525	-	-	525
	253,721	1,583	887	256,191

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

8. NET GAINS/(LOSSES) ON INVESTMENTS

			Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
			£	£	£	2024
						£
Gains/(losses) on listed investments			1,117	3,529	-	4,646
			Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
			£	£	£	2023
						£
Gains/(losses) on listed investments			-	16,200	9,342	25,542

9. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	30,651	17,381
Parish Support Fund	62,920	65,953
	93,571	83,334

The average head count of employees during the year was 2 (2023: 3). The average number of employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of administrative staff	1.5	2
Number of music staff	0.5	1

The clergy are not direct employees of the Parish. The Parish contributes to their stipends and pension funds through the Diocesan Parish Support Fund.

10. TRUSTEE REMUNERATION AND EXPENSES

During the year no member of the PCC, other than clergy, received any reimbursement of expenses or remuneration. Parish clergy are employed by the Church Commissioners and are therefore not regarded as employees of the PCC.

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

11. FIXED ASSETS

		Freehold Property	Fixtures & Fittings	Total
Cost	At 1 st January 2024	1,550,000	-	1,550,000
	Additions during the Year	-	2,576	2,576
	At 31 st December 2024	1,550,000	2,576	1,552,576
Depreciation	At 1 st January 2024	-	-	-
	Provision for the Year	-	258	258
	At 31 st December 2024	-	258	258
Net Book Value	At 1 st January 2024	1,550,000	-	1,550,000
	At 31st December 2024	1,550,000	2,318	1,552,318

12. INVESTMENTS

	Listed investments £
Cost or valuation	
At 1 January 2024	295,256
Movements during the year (net)	22,151
Unrealised gains on revaluation	4,646
At 31 December 2024	<u>322,053</u>

Investments are shown at market value at 31st December 2024.

13. DEBTORS

	2024	2023
	£	£
Gift Aid Tax	6,024	2,032
Accounts receivable	2,459	2,495
	8,483	4,527
		=====

THE PARISH OF BATTERSEA FIELDS
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

14. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors and accrued expenses	6,663	6,663
	<u>6,663</u>	<u>6,663</u>

15. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Parish has no lay staff earning at a level of pay that requires the setting up of pension arrangements. Clergy pensions are managed by the central organisation of the Church of England.

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditur e £	Transfers £	Gains and losses £	At 31 December r 2024 £
General funds:						
St Saviour's	10,892	82,823	(86,508)	(740)	756	7,223
St George's	(1,183)	12,955	(23,927)	6,005	16,129	9,978
All Saints'	(19,088)	107,773	(89,485)	(4,100)	-	(4,900)
Parish	1,551,119	1,975	-	-	-	1,553,094
Nine Elms Community Development Fund	5,569	5,122	(6,796)	-	-	3,895
	<u>1,547,309</u>	<u>210,649</u>	<u>(206,717)</u>	<u>1,165</u>	<u>16,885</u>	<u>1,569,290</u>

The gains shown for St George's Church include £15,768 relating to investment funds that were unverifiable at the end of 2023 and which were therefore treated as having been closed in an earlier year.

Designated Funds

	At 1 January 2024	Income	Expenditur e	Transfers	Gains and losses	At 31 December r 2024
St Saviour's maintenance	- 57,747	-	-	-	-	57,747
All Saints': Cupar Road	114,346	3,663	(901)	-	-	117,108
Bluebell Nursery	20,993	-	-	-	-	20,993
Maintenance	19,389	-	-	-	-	19,389
All Saints Discretionary fund	240	-	-	-	-	240
	<u>212,715</u>	<u>3,663</u>	<u>(901)</u>	<u>-</u>	<u>-</u>	<u>215,477</u>

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

16. RESTRICTED FUNDS

	At 1 January 2024 £	Income £	Expenditur e £	Transfers £	Gains and losses £	At 31 Decembe r 2024 £
<i>St Saviour's:</i>						
Special Donations	18,022	-	-	-	-	18,022
Orkney Street hall	33,168	-	-	-	-	33,168
Church hall	7,335	-	-	-	-	7,335
<i>St George's:</i>						
St George's Hall	56,255	1,565	-	(1,559)	1,285	57,546
St James's Hall	17,153	480	-	(472)	389	17,550
Miss Graham Fund	3,571	99	-	(99)	82	3,653
Burial Grounds	85,655	2,474	-	(4,355)	1,773	85,547
Kitchen Fund	-	2,986	(111)	-	-	2,875
<i>All Saints:</i>						
Special donations	-	2,488	(8,388)	5,900	-	-
	<u>221,159</u>	<u>10,092</u>	<u>(8,499)</u>	<u>(585)</u>	<u>3,529</u>	<u>225,696</u>

Special Donations – this is money that has been given for a specific purpose such as Youth Work.

Orkney Street Hall - This fund was for the up-keep of Orkney Street Hall, originally a school for the poor built in 1866. The hall was acquired by compulsory purchase in the 1940's. Income is available for use by the Parish and capital is accumulated for capital projects.

Church Hall - In September 1980, the Parish decided to redevelop St. Saviour's Church site by selling the Church Hall and remodelling, repairing the Church as a dual purpose site. A 99 year lease was granted to Threshold Housing Association and completed in March 1983 for a premium of £62,500. A Charity Commissioner's Scheme dated 10th March 1983 allowed the premium to be used towards defraying the cost of improving, converting and extending the Parish Church.

St George's Hall - By a Charity Commission Scheme sealed 14th April 1959, it was agreed that the St. George's Mission Hall, comprised in a conveyance dated 17th April 1866, could be sold and the capital applied in or towards defraying the cost of providing a new hall or enlarging or adapting any existing church hall in the parish. Income can be expended on any ecclesiastical purpose. The hall was sold in March 1969 for a net sum of £15,260.

THE PARISH OF BATTERSEA FIELDS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

St James's Hall - This hall was sold around Sept 1958 for £4,000. Capital can only be spent on approved capital items Income is available to the Parish for any ecclesiastical purpose. The bulk of the fund was placed into CBF Investment units with income mandated to the Parish.

Miss Graham Fund - A Charity Commission Scheme of 14th April 1959 amalgamated £300 2.5% Consols from the Miss Elizabeth Maria Graham (left for the purposes of upkeep of the Mission Hall in 1875) and amalgamated this with the St. George's Mission Hall Charity comprised in a conveyance dated 17th April 1866. Income can be spent on any ecclesiastical purpose, capital only on the provision of or extension of the Hall.

Burial Grounds - Under the provisions of the Covent Garden Market Act 1966 the disused burial ground of St. George's Battersea was disposed of for a total of £15,500. The proceeds, less costs, were to be held by Rochester & Southwark Diocesan Church Trust to be applied for such ecclesiastical purposes within the Benefice of St. George with St. Andrew, Battersea or elsewhere within the Diocese of Southwark as may be charitable. Income is mandated to the Parish.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2024
	£	£		£
Tangible fixed assets	1,552,318	-	-	1,552,318
Investments	16,129	192,577	113,347	322,053
Net Current assets	843	33,119	102,130	136,092
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	1,569,290	225,696	215,477	2,010,463
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

19. RELATED PARTIES

There are no other charities that are controlled by the PCC or by the Vicar and Wardens.



Parish Office

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THE PARISH OF BATTERSEA FIELDS

2022

ANNUAL REPORT