

Lowestoft Players Report - Financial Year 2024-2025

During the financial year 2024-2025 the Players presented three productions, the musicals *Cats* and *Sweeney Todd* and the pantomime *Goldilocks*.

The company directors are pleased to report a positive financial year despite external costs continuing to rise. The positive position is due to some excellent productions including popular titles and above usual ticket sales for these. We also presented a new title for our January pantomime which had pleasing audience attendance. External events also continue to provide stable income contributing towards operating overheads as well as funding small building developments.

We have continued to represent the society with East Suffolk Council with regards to Cultural Quarter development. We have presented clearly our concerns and we continue to advocate for investment in the Players Theatre as part of the overall development as well as exploring other opportunities.

Parallel to this, we remain committed to redeveloping our building, revisiting plans, exploring phased delivery, and seeking grants. Planning timelines mean we are focused on achieving best value whilst progressing our long-term vision.

The society has planned future programming with flexibility and ambition. This includes smaller-scale and larger productions, as well as reintroducing a Christmas show based on member feedback. *Dear Evan Hansen* will be staged this September, followed by a Christmas production later in the year. Work on *Anything Goes* is progressing well, and we are excited to have secured the rights to *Frozen* for performance at the Players Theatre in 2027. The PMG will continue identifying suitable productions for future years.

As always, thanks go to all of our members and supporters as well as volunteers supporting bar, front of house, and events, and to the Operations Management Group, Productions Management Group, and Directors for their dedication through a challenging but productive period.

Andrew Groom

March 2026

REGISTERED COMPANY NUMBER: 06798898 (England and Wales)
REGISTERED CHARITY NUMBER: 1130421

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025
FOR
THE LOWESTOFT PLAYERS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co
Mancroft Towers
Oulton Broad
Lowestoft
Suffolk
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2025

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THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charitable activity of the company during the year was that of an amateur dramatic society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06798898 (England and Wales)

Registered Charity number

1130421

Registered office

12 Grove Road
Lowestoft
Suffolk
NR32 1EB

Trustees

N Garrod (appointed 1.9.2025)
Miss J Wright (resigned 18.3.2025)
M T Wilson
J Atkin
S R Wilson (deceased 18.3.2025)
R Takman
Mrs P C Crisp (resigned 18.3.2025)
A R Groom
Mrs D Dickson
M Garrod
D J Clark (resigned 4.1.2025)
Mrs C A Warren
Miss M Wright (appointed 1.9.2025)
Miss E-J Herbert (appointed 18.3.2025)
P Wilson (appointed 18.3.2025)
C Divall (appointed 18.3.2025)

Company Secretary

Mrs G Burke

Independent Examiner

Edward Back
Edward Back & Co
Mancroft Towers
Oulton Broad
Lowestoft
Suffolk
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

Approved by order of the board of trustees on 19th February 2026 and signed on its behalf by:

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LOWESTOFT PLAYERS LIMITED

Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co
Mancroft Towers
Oulton Broad
Lowestoft
Suffolk
NR32 3PS

2nd March 2026

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,264	11,409
Other trading activities	2	117,840	106,451
Investment income	3	942	612
Other income		40,122	46,602
Total		<u>169,168</u>	<u>165,074</u>
EXPENDITURE ON			
Raising funds	4	96,137	99,601
Other		<u>36,825</u>	<u>51,332</u>
Total		<u>132,962</u>	<u>150,933</u>
NET INCOME		36,206	14,141
RECONCILIATION OF FUNDS			
Total funds brought forward		399,942	385,801
TOTAL FUNDS CARRIED FORWARD		<u><u>436,148</u></u>	<u><u>399,942</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	8	296,177	308,977
CURRENT ASSETS			
Stocks	9	1,930	1,230
Debtors	10	5,732	1,375
Cash at bank and in hand		173,381	121,875
		<hr/>	<hr/>
		181,043	124,480
CREDITORS			
Amounts falling due within one year	11	(41,072)	(21,248)
		<hr/>	<hr/>
NET CURRENT ASSETS		139,971	103,232
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		436,148	412,209
CREDITORS			
Amounts falling due after more than one year	12	-	(12,267)
		<hr/>	<hr/>
NET ASSETS		436,148	399,942
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		436,148	399,942
		<hr/>	<hr/>
TOTAL FUNDS		436,148	399,942
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th February 2026 and were signed on its behalf by:

M Garrod - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sale of tickets	115,982	104,955
Net programme sales	1,858	1,496
	<u>117,840</u>	<u>106,451</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	942	612
	<u>942</u>	<u>612</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	755	970
	<u>755</u>	<u>970</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	11,381	10,394
	<u>11,381</u>	<u>10,394</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,409
Other trading activities	106,451
Investment income	612
Other income	46,602
Total	<u>165,074</u>
EXPENDITURE ON	
Raising funds	99,601

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	51,332
Total	<u>150,933</u>
 NET INCOME	 14,141
 RECONCILIATION OF FUNDS	
Total funds brought forward	385,801
 TOTAL FUNDS CARRIED FORWARD	 <u><u>399,942</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st August 2024	358,087	108,879	466,966
Additions	-	581	581
Disposals	-	(2,000)	(2,000)
	<u>358,087</u>	<u>107,460</u>	<u>465,547</u>
At 31st July 2025	358,087	107,460	465,547
 DEPRECIATION			
At 1st August 2024	82,317	75,672	157,989
Charge for year	5,515	5,866	11,381
	<u>87,832</u>	<u>81,538</u>	<u>169,370</u>
At 31st July 2025	87,832	81,538	169,370
 NET BOOK VALUE			
At 31st July 2025	<u>270,255</u>	<u>25,922</u>	<u>296,177</u>
At 31st July 2024	<u>275,770</u>	<u>33,207</u>	<u>308,977</u>

9. STOCKS

	2025 £	2024 £
Stocks	<u>1,930</u>	<u>1,230</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Production debtors	1,342	375
Production prepayments	4,390	1,000
	<u>5,732</u>	<u>1,375</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Production creditors	1,960	678
Production sales held in advance	33,809	9,626
Membership subscriptions in advance	329	425
Tax	51	51
VAT	2,599	10,468
Other creditors	2,324	-
	<u>41,072</u>	<u>21,248</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 13)	-	12,267
	<u>-</u>	<u>12,267</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank of Scotland loan account	-	12,267

14. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	399,942	36,206	436,148
	<u>399,942</u>	<u>36,206</u>	<u>436,148</u>
TOTAL FUNDS	<u>399,942</u>	<u>36,206</u>	<u>436,148</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,168	(132,962)	36,206
TOTAL FUNDS	<u>169,168</u>	<u>(132,962)</u>	<u>36,206</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	385,801	14,141	399,942
TOTAL FUNDS	<u>385,801</u>	<u>14,141</u>	<u>399,942</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,074	(150,933)	14,141
TOTAL FUNDS	<u>165,074</u>	<u>(150,933)</u>	<u>14,141</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	385,801	50,347	436,148
TOTAL FUNDS	<u>385,801</u>	<u>50,347</u>	<u>436,148</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,242	(283,895)	50,347
TOTAL FUNDS	<u>334,242</u>	<u>(283,895)</u>	<u>50,347</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2025.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,264	8,063
Gift aid	-	3,346
	<hr/> 10,264	<hr/> 11,409
Other trading activities		
Sale of tickets	115,982	104,955
Net programme sales	1,858	1,496
	<hr/> 117,840	<hr/> 106,451
Investment income		
Deposit account interest	942	612
Other income		
Rents received	1,377	3,599
Subscriptions	2,190	1,911
Scenery and costume hire and sales	1,025	1,285
Miscellaneous income	7,231	6,984
Show levy fees	2,583	2,346
Grants	1,150	3,350
Bar sales	13,038	13,911
TP Productions - Theatre concession and equipment charges	11,528	13,216
	<hr/> 40,122	<hr/> 46,602
Total incoming resources	169,168	165,074
EXPENDITURE		
Other trading activities		
Theatre costs	21,787	20,326
Costumes	1,645	7,952
Scenery and properties	9,694	10,594
Printing	2,378	983
Publicity	4,597	3,166
Licences and royalties	7,482	11,865
Musical expenses	11,312	8,820
Transport and postage	1,836	1,826
Production sundries	362	171
Special features and effects	13,000	9,373
Non-reclaimable show VAT	9,289	11,107
Past production adjustments	-	1,533
Scripts and libretti	619	521
Freehold property	5,515	6,097
Carried forward	89,516	94,334

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	2025 £	2024 £
Other trading activities		
Brought forward	89,516	94,334
Plant and machinery	5,866	4,297
	<hr/> 95,382	<hr/> 98,631
Other		
Rent	671	940
Rates and water	1,142	1,433
Insurance	5,616	5,421
Light and heat	12,522	15,019
Repairs to property	2,885	11,498
Administrative costs	710	506
Telephone	829	1,627
Noda subscription	712	730
Repairs and renewals	8,064	4,282
Consultancy, legal and planning fees	3,674	9,876
	<hr/> 36,825	<hr/> 51,332
Support costs		
Finance		
Mortgage interest	215	398
Credit card	540	572
	<hr/> 755	<hr/> 970
Total resources expended	<hr/> 132,962	<hr/> 150,933
Net income	<hr/> <hr/> 36,206	<hr/> <hr/> 14,141

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LOWESTOFT PLAYERS LIMITED

Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

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2nd March 2026