

**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023  
FOR  
THE LOWESTOFT PLAYERS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2023

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THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
Mrs P C Crisp  
A R Groom  
Mrs C E Clark (resigned 21.3.2023)  
Mrs D Dickson  
G Jermyn  
M Garrod

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 21st February 2024 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
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NR32 3PS

22nd February 2024

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		14,508	9,469
Other trading activities	2	113,732	69,188
Investment income	3	2	-
Other income		27,024	35,236
<b>Total</b>		<u>155,266</u>	<u>113,893</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	85,180	56,506
Other		44,633	36,321
<b>Total</b>		<u>129,813</u>	<u>92,827</u>
 <b>NET INCOME</b>		25,453	21,066
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		360,348	339,282
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>385,801</u></u>	<u><u>360,348</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	302,314	312,429
<b>CURRENT ASSETS</b>			
Stocks	9	1,731	1,036
Debtors	10	2,025	3,942
Cash at bank and in hand		111,646	88,060
		<hr/>	<hr/>
		115,402	93,038
<b>CREDITORS</b>			
Amounts falling due within one year	11	(13,248)	(20,052)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		102,154	72,986
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		404,468	385,415
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(18,667)	(25,067)
		<hr/>	<hr/>
<b>NET ASSETS</b>		385,801	360,348
		<hr/>	<hr/>
<b>FUNDS</b>	14		
Unrestricted funds		385,801	360,348
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		385,801	360,348
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued  
31ST JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st February 2024 and were signed on its behalf by:

M Garrod - Trustee



## THE LOWESTOFT PLAYERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	<u>113,732</u>	<u>69,188</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	2	-
	<u>2</u>	<u>-</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	1,082	1,128
	<u>1,082</u>	<u>1,128</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,137	11,138
	<u>11,137</u>	<u>11,138</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,469
Other trading activities	69,188
Other income	35,236
<b>Total</b>	<u>113,893</u>
<b>EXPENDITURE ON</b>	
Raising funds	56,506
Other	36,321

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	<u>92,827</u>
<b>NET INCOME</b>	21,066
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	339,282
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>360,348</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2022	352,367	96,520	448,887
Additions	-	1,022	1,022
	<u>352,367</u>	<u>97,542</u>	<u>449,909</u>
At 31st July 2023	352,367	97,542	449,909
<b>DEPRECIATION</b>			
At 1st August 2022	70,469	65,989	136,458
Charge for year	5,751	5,386	11,137
	<u>76,220</u>	<u>71,375</u>	<u>147,595</u>
At 31st July 2023	76,220	71,375	147,595
<b>NET BOOK VALUE</b>			
At 31st July 2023	<u>276,147</u>	<u>26,167</u>	<u>302,314</u>
At 31st July 2022	<u>281,898</u>	<u>30,531</u>	<u>312,429</u>

**9. STOCKS**

	2023 £	2022 £
Stocks	<u>1,731</u>	<u>1,036</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		£	£
Production debtors		1,025	1,942
Production prepayments		1,000	2,000
		<u>2,025</u>	<u>3,942</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		£	£
Production creditors		(493)	4,289
Trade creditors		5,573	6,642
Receipts in advance		296	462
Tax		51	51
VAT		6,207	7,602
Other creditors		1,614	1,006
		<u>13,248</u>	<u>20,052</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		2023	2022
		£	£
Bank loans (see note 13)		18,667	25,067
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2023	2022
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank of Scotland loan account		18,667	25,067
<b>14. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.8.22	movement	At
	£	in funds	31.7.23
		£	£
<b>Unrestricted funds</b>			
General fund	360,348	25,453	385,801
	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,266	(129,813)	25,453
<b>TOTAL FUNDS</b>	<u>155,266</u>	<u>(129,813)</u>	<u>25,453</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	339,282	21,066	360,348
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>21,066</u>	<u>360,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,893	(92,827)	21,066
<b>TOTAL FUNDS</b>	<u>113,893</u>	<u>(92,827)</u>	<u>21,066</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	339,282	46,519	385,801
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>46,519</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	269,159	(222,640)	46,519
<b>TOTAL FUNDS</b>	<u>269,159</u>	<u>(222,640)</u>	<u>46,519</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2023.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,508	9,469
<b>Other trading activities</b>		
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	<hr/> 113,732	<hr/> 69,188
<b>Investment income</b>		
Deposit account interest	2	-
<b>Other income</b>		
Rents received	1,020	1,260
Subscriptions	2,491	3,955
Scenery and costume hire and sales	1,025	1,180
Miscellaneous income	8,070	3,816
Grants	-	13,425
Bar sales	14,418	11,600
	<hr/> 27,024	<hr/> 35,236
<b>Total incoming resources</b>	155,266	113,893
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	16,830	5,344
Costumes	2,797	3,145
Scenery and properties	9,716	4,683
Printing	1,757	1,223
Publicity	1,778	1,738
Licences and royalties	7,223	5,613
Musical expenses	9,510	6,960
Transport and postage	70	1,135
Third party show costs	145	146
Production sundries	2,256	1,060
Special features and effects	10,755	9,165
Non-reclaimable show VAT	9,199	3,473
Scripts and libretti	925	556
Freehold property	5,751	5,751
Plant and machinery	5,386	5,386
	<hr/> 84,098	<hr/> 55,378
<b>Other</b>		
Rates and water	1,416	1,357
Carried forward	1,416	1,357

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023 £	2022 £
<b>Other</b>		
Brought forward	1,416	1,357
Insurance	5,061	4,764
Light and heat	13,456	9,802
Repairs to property	11,483	10,482
Administrative costs	380	1,138
Telephone	807	744
Noda subscription	303	167
Repairs and renewals	1,519	272
Consultancy, legal and planning fees	10,208	7,595
	<hr/> 44,633	<hr/> 36,321
<b>Support costs</b>		
<b>Finance</b>		
Mortgage interest	554	712
Credit card	528	416
	<hr/> 1,082	<hr/> 1,128
Total resources expended	<hr/> 129,813	<hr/> 92,827
<b>Net income</b>	<hr/> <hr/> 25,453	<hr/> <hr/> 21,066

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**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
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THE LOWESTOFT PLAYERS LIMITED

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THE LOWESTOFT PLAYERS LIMITED

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**ACHIEVEMENT AND PERFORMANCE**

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Approved by order of the board of trustees on 21st February 2024 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

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22nd February 2024

THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2023

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		<hr/>	<hr/>
<b>FUNDS</b>	14		
Unrestricted funds		385,801	360,348
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		385,801	360,348
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued  
31ST JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st February 2024 and were signed on its behalf by:

M Garrod - Trustee



## THE LOWESTOFT PLAYERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	<u>113,732</u>	<u>69,188</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	2	-
	<u>2</u>	<u>-</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	1,082	1,128
	<u>1,082</u>	<u>1,128</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,137	11,138
	<u>11,137</u>	<u>11,138</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,469
Other trading activities	69,188
Other income	35,236
<b>Total</b>	<u>113,893</u>
<b>EXPENDITURE ON</b>	
Raising funds	56,506
Other	36,321

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	<u>92,827</u>
<b>NET INCOME</b>	21,066
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	339,282
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>360,348</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2022	352,367	96,520	448,887
Additions	-	1,022	1,022
	<u>352,367</u>	<u>97,542</u>	<u>449,909</u>
At 31st July 2023	352,367	97,542	449,909
<b>DEPRECIATION</b>			
At 1st August 2022	70,469	65,989	136,458
Charge for year	5,751	5,386	11,137
	<u>76,220</u>	<u>71,375</u>	<u>147,595</u>
At 31st July 2023	76,220	71,375	147,595
<b>NET BOOK VALUE</b>			
At 31st July 2023	<u>276,147</u>	<u>26,167</u>	<u>302,314</u>
At 31st July 2022	<u>281,898</u>	<u>30,531</u>	<u>312,429</u>

**9. STOCKS**

	2023 £	2022 £
Stocks	<u>1,731</u>	<u>1,036</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Production debtors	1,025	1,942
Production prepayments	1,000	2,000
	<u>2,025</u>	<u>3,942</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Production creditors	(493)	4,289
Trade creditors	5,573	6,642
Receipts in advance	296	462
Tax	51	51
VAT	6,207	7,602
Other creditors	1,614	1,006
	<u>13,248</u>	<u>20,052</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 13)	18,667	25,067

**13. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank of Scotland loan account	18,667	25,067

**14. MOVEMENT IN FUNDS**

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	360,348	25,453	385,801
	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,266	(129,813)	25,453
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>155,266</u>	<u>(129,813)</u>	<u>25,453</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	339,282	21,066	360,348
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>21,066</u>	<u>360,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,893	(92,827)	21,066
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>113,893</u>	<u>(92,827)</u>	<u>21,066</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	339,282	46,519	385,801
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>46,519</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	269,159	(222,640)	46,519
<b>TOTAL FUNDS</b>	<u>269,159</u>	<u>(222,640)</u>	<u>46,519</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2023.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,508	9,469
<b>Other trading activities</b>		
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	<hr/> 113,732	<hr/> 69,188
<b>Investment income</b>		
Deposit account interest	2	-
<b>Other income</b>		
Rents received	1,020	1,260
Subscriptions	2,491	3,955
Scenery and costume hire and sales	1,025	1,180
Miscellaneous income	8,070	3,816
Grants	-	13,425
Bar sales	14,418	11,600
	<hr/> 27,024	<hr/> 35,236
<b>Total incoming resources</b>	155,266	113,893
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	16,830	5,344
Costumes	2,797	3,145
Scenery and properties	9,716	4,683
Printing	1,757	1,223
Publicity	1,778	1,738
Licences and royalties	7,223	5,613
Musical expenses	9,510	6,960
Transport and postage	70	1,135
Third party show costs	145	146
Production sundries	2,256	1,060
Special features and effects	10,755	9,165
Non-reclaimable show VAT	9,199	3,473
Scripts and libretti	925	556
Freehold property	5,751	5,751
Plant and machinery	5,386	5,386
	<hr/> 84,098	<hr/> 55,378
<b>Other</b>		
Rates and water	1,416	1,357
Carried forward	1,416	1,357

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023 £	2022 £
<b>Other</b>		
Brought forward	1,416	1,357
Insurance	5,061	4,764
Light and heat	13,456	9,802
Repairs to property	11,483	10,482
Administrative costs	380	1,138
Telephone	807	744
Noda subscription	303	167
Repairs and renewals	1,519	272
Consultancy, legal and planning fees	10,208	7,595
	<hr/> 44,633	<hr/> 36,321
<b>Support costs</b>		
<b>Finance</b>		
Mortgage interest	554	712
Credit card	528	416
	<hr/> 1,082	<hr/> 1,128
Total resources expended	<hr/> 129,813	<hr/> 92,827
<b>Net income</b>	<hr/> <hr/> 25,453	<hr/> <hr/> 21,066

This page does not form part of the statutory financial statements



THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
Mrs P C Crisp  
A R Groom  
Mrs C E Clark (resigned 21.3.2023)  
Mrs D Dickson  
G Jermyn  
M Garrod

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 21st February 2024 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

22nd February 2024