

# THE LOWESTOFT PLAYERS LIMITED

England & Wales · Charity number 1130421

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06798898](#)

**Registered** 2009-06-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Lowestoft Players  
12 Grove Road  
Lowestoft  
NR32 1EB

**Phone** 01502563614

**Email** [lowplaybookings@gmail.com](mailto:lowplaybookings@gmail.com)

**Website** [www.lowestoftplayers.co.uk](http://www.lowestoftplayers.co.uk)

## Activities

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**Objects:** TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN THE EDUCATION AND APPRECIATION IN OPERA MUSIC AND THEATRE FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY, BY MOUNTING OPERA, MUSICAL AND THEATRE PRODUCTIONS AS AN AMATEUR OPERATIC SOCIETY FOR THE BENEFIT OF THE COMMUNITY OF LOWESTOFT AND ITS SURROUNDING AREA PROVIDING FACILITIES FOR THE CHARITY TO RUN AS AN AMATEUR DRAMATIC SOCIETY AND FOR SIMILAR GROUPS TO MOUNT OPERATIC AND THEATRE AND MUSICAL PRODUCTIONS

**Activities:** TO PROMOTE, IMPROVE, DEVELOP & MAINTAIN THE EDUCATION & APPRECIATION IN OPERA MUSIC & THEATRE FOR THE PUBLIC BENEFIT, BY MOUNTING MUSICAL & THEATRE PRODUCTIONS AS AN AMATEUR OPERATIC SOCIETY FOR THE BENEFIT OF THE COMMUNITY OF LOWESTOFT AND ITS SURROUNDING AREA AND PROVIDING FACILITIES FOR THE CHARITY TO RUN AS AN AMATEUR DRAMATIC SOCIETY & TO ASSIST SIMILAR GROUPS IN DOING THE SAME

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** LOWESTOFT AND ITS SURROUNDING AREA
- Suffolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£169,168	£132,962	-	-
2024-07-31	£165,074	£150,933	-	-
2023-07-31	£155,266	£129,813	-	-
2022-07-31	£113,893	£92,827	-	-
2021-07-31	£72,574	£71,253	-	-
2020-07-31	£131,194	£126,949	-	-

## Trustees

Name	Role	Appointed
<b>Andrew Russell Groom</b>	Chair	2019-03-06
Caroline Warren		2025-03-18
Casey Divall		2025-03-18
Deanne Dickson		2022-03-08
Emma-Jayne Herbert		2025-03-18
James Atkin		2016-04-06
Martin Terrence Wilson		2016-04-06
Maurice Garrod		2022-03-08
Melanie Wright		2025-03-18
NICK GARROD		2025-09-01
Peter George Wilson		2025-03-18
Ryan Takman		2017-02-20

**THE LOWESTOFT PLAYERS LIMITED**

England & Wales - Charity number 1130421

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# Accounts

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## **Lowestoft Players Report - Financial Year 2024-2025**

During the financial year 2024-2025 the Players presented three productions, the musicals *Cats* and *Sweeney Todd* and the pantomime *Goldilocks*.

The company directors are pleased to report a positive financial year despite external costs continuing to rise. The positive position is due to some excellent productions including popular titles and above usual ticket sales for these. We also presented a new title for our January pantomime which had pleasing audience attendance. External events also continue to provide stable income contributing towards operating overheads as well as funding small building developments.

We have continued to represent the society with East Suffolk Council with regards to Cultural Quarter development. We have presented clearly our concerns and we continue to advocate for investment in the Players Theatre as part of the overall development as well as exploring other opportunities.

Parallel to this, we remain committed to redeveloping our building, revisiting plans, exploring phased delivery, and seeking grants. Planning timelines mean we are focused on achieving best value whilst progressing our long-term vision.

The society has planned future programming with flexibility and ambition. This includes smaller-scale and larger productions, as well as reintroducing a Christmas show based on member feedback. *Dear Evan Hansen* will be staged this September, followed by a Christmas production later in the year. Work on *Anything Goes* is progressing well, and we are excited to have secured the rights to *Frozen* for performance at the Players Theatre in 2027. The PMG will continue identifying suitable productions for future years.

As always, thanks go to all of our members and supporters as well as volunteers supporting bar, front of house, and events, and to the Operations Management Group, Productions Management Group, and Directors for their dedication through a challenging but productive period.

**Andrew Groom**

**March 2026**

**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025  
FOR  
THE LOWESTOFT PLAYERS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2025

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THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod (appointed 1.9.2025)  
Miss J Wright (resigned 18.3.2025)  
M T Wilson  
J Atkin  
S R Wilson (deceased 18.3.2025)  
R Takman  
Mrs P C Crisp (resigned 18.3.2025)  
A R Groom  
Mrs D Dickson  
M Garrod  
D J Clark (resigned 4.1.2025)  
Mrs C A Warren  
Miss M Wright (appointed 1.9.2025)  
Miss E-J Herbert (appointed 18.3.2025)  
P Wilson (appointed 18.3.2025)  
C Divall (appointed 18.3.2025)

**Company Secretary**

Mrs G Burke

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2025

Approved by order of the board of trustees on 19th February 2026 and signed on its behalf by:

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

2nd March 2026

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		10,264	11,409
Other trading activities	2	117,840	106,451
Investment income	3	942	612
Other income		40,122	46,602
<b>Total</b>		<u>169,168</u>	<u>165,074</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	96,137	99,601
Other		<u>36,825</u>	<u>51,332</u>
<b>Total</b>		<u>132,962</u>	<u>150,933</u>
<b>NET INCOME</b>		36,206	14,141
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		399,942	385,801
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>436,148</u></u>	<u><u>399,942</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	296,177	308,977
<b>CURRENT ASSETS</b>			
Stocks	9	1,930	1,230
Debtors	10	5,732	1,375
Cash at bank and in hand		173,381	121,875
		<hr/>	<hr/>
		181,043	124,480
<b>CREDITORS</b>			
Amounts falling due within one year	11	(41,072)	(21,248)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		139,971	103,232
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		436,148	412,209
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	-	(12,267)
		<hr/>	<hr/>
<b>NET ASSETS</b>		436,148	399,942
		<hr/>	<hr/>
<b>FUNDS</b>	14		
Unrestricted funds		436,148	399,942
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		436,148	399,942
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th February 2026 and were signed on its behalf by:

M Garrod - Trustee

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Sale of tickets	115,982	104,955
Net programme sales	1,858	1,496
	117,840	106,451

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	942	612
	942	612

**4. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Support costs	755	970
	755	970

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	11,381	10,394
	11,381	10,394

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	11,409
Other trading activities	106,451
Investment income	612
Other income	46,602
<b>Total</b>	165,074
 <b>EXPENDITURE ON</b>	
Raising funds	99,601

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Other	51,332
<b>Total</b>	<u>150,933</u>
<b>NET INCOME</b>	14,141
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	385,801
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>399,942</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2024	358,087	108,879	466,966
Additions	-	581	581
Disposals	-	(2,000)	(2,000)
	<u>358,087</u>	<u>107,460</u>	<u>465,547</u>
At 31st July 2025	358,087	107,460	465,547
<b>DEPRECIATION</b>			
At 1st August 2024	82,317	75,672	157,989
Charge for year	5,515	5,866	11,381
	<u>87,832</u>	<u>81,538</u>	<u>169,370</u>
At 31st July 2025	87,832	81,538	169,370
<b>NET BOOK VALUE</b>			
At 31st July 2025	<u><u>270,255</u></u>	<u><u>25,922</u></u>	<u><u>296,177</u></u>
At 31st July 2024	<u><u>275,770</u></u>	<u><u>33,207</u></u>	<u><u>308,977</u></u>

**9. STOCKS**

	2025	2024
	£	£
Stocks	<u>1,930</u>	<u>1,230</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

<b>10.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
		£	£
	Production debtors	1,342	375
	Production prepayments	4,390	1,000
		<u>5,732</u>	<u>1,375</u>

<b>11.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
		£	£
	Production creditors	1,960	678
	Production sales held in advance	33,809	9,626
	Membership subscriptions in advance	329	425
	Tax	51	51
	VAT	2,599	10,468
	Other creditors	2,324	-
		<u>41,072</u>	<u>21,248</u>

<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2025	2024
		£	£
	Bank loans (see note 13)	-	12,267
		<u>-</u>	<u>12,267</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank of Scotland loan account	-	12,267

**14. MOVEMENT IN FUNDS**

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	399,942	36,206	436,148
	<u>399,942</u>	<u>36,206</u>	<u>436,148</u>
<b>TOTAL FUNDS</b>	<u>399,942</u>	<u>36,206</u>	<u>436,148</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	169,168	(132,962)	36,206
<b>TOTAL FUNDS</b>	<u>169,168</u>	<u>(132,962)</u>	<u>36,206</u>

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	385,801	14,141	399,942
<b>TOTAL FUNDS</b>	<u>385,801</u>	<u>14,141</u>	<u>399,942</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,074	(150,933)	14,141
<b>TOTAL FUNDS</b>	<u>165,074</u>	<u>(150,933)</u>	<u>14,141</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	385,801	50,347	436,148
<b>TOTAL FUNDS</b>	<u>385,801</u>	<u>50,347</u>	<u>436,148</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	334,242	(283,895)	50,347
<b>TOTAL FUNDS</b>	<u>334,242</u>	<u>(283,895)</u>	<u>50,347</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2025.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,264	8,063
Gift aid	-	3,346
	10,264	11,409
<b>Other trading activities</b>		
Sale of tickets	115,982	104,955
Net programme sales	1,858	1,496
	117,840	106,451
<b>Investment income</b>		
Deposit account interest	942	612
<b>Other income</b>		
Rents received	1,377	3,599
Subscriptions	2,190	1,911
Scenery and costume hire and sales	1,025	1,285
Miscellaneous income	7,231	6,984
Show levy fees	2,583	2,346
Grants	1,150	3,350
Bar sales	13,038	13,911
TP Productions - Theatre concession and equipment charges	11,528	13,216
	40,122	46,602
<b>Total incoming resources</b>	169,168	165,074
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	21,787	20,326
Costumes	1,645	7,952
Scenery and properties	9,694	10,594
Printing	2,378	983
Publicity	4,597	3,166
Licences and royalties	7,482	11,865
Musical expenses	11,312	8,820
Transport and postage	1,836	1,826
Production sundries	362	171
Special features and effects	13,000	9,373
Non-reclaimable show VAT	9,289	11,107
Past production adjustments	-	1,533
Scripts and libretti	619	521
Freehold property	5,515	6,097
Carried forward	89,516	94,334

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2025

	2025	2024
	£	£
<b>Other trading activities</b>		
Brought forward	89,516	94,334
Plant and machinery	5,866	4,297
	95,382	98,631
 <b>Other</b>		
Rent	671	940
Rates and water	1,142	1,433
Insurance	5,616	5,421
Light and heat	12,522	15,019
Repairs to property	2,885	11,498
Administrative costs	710	506
Telephone	829	1,627
Noda subscription	712	730
Repairs and renewals	8,064	4,282
Consultancy, legal and planning fees	3,674	9,876
	36,825	51,332
 <b>Support costs</b>		
 <b>Finance</b>		
Mortgage interest	215	398
Credit card	540	572
	755	970
 Total resources expended	132,962	150,933
 <b>Net income</b>	36,206	14,141

This page does not form part of the statutory financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
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NR32 3PS

2nd March 2026

**THE LOWESTOFT PLAYERS LIMITED**

England & Wales - Charity number 1130421

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# Accounts

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## Lowestoft Players Report - Financial Year 2023-2024.

During the financial year 2023-2024 the Players presented three productions, the musicals Elf and Kipps and the pantomime Cinderella.

The company directors of the Lowestoft Players have been well supported by the efforts of both the Operational Management Group and Productions Management Group who both continue to look after the day-to-day running of the society as well as look at ways to enhance our offering and maintain and develop our buildings.

The OMG are pleased to report a positive year in terms of external events and income to support the running of the buildings. Purchases of technical equipment have been made as well as some smaller purchases through grants. General overheads continue to rise, and the group will be looking at ways to stabilise or reduce costs. The group will also be looking at ways to expand and develop our volunteers and provide as many opportunities as possible. We look forward to supporting external users of the building such as B&B Young Peoples Theatre Group and other various local schools and groups who use the building for presenting their own productions.

The PMG also had a successful year with the presentation of our musical and pantomime productions, all of which were high quality and well attended. Further work will continue to build audiences through review of sales and marketing methods. The Lowestoft Players look forward to building our strong relationship with the Marina Theatre further as we continue to do what we can to support each other.

On the whole the directors are pleased to report a positive financial year, despite some large investment costs into the building and equipment. Work will continue to develop the building and search for appropriate grant opportunities.

**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024  
FOR  
THE LOWESTOFT PLAYERS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2024

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THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod (resigned 12.3.2024)  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
Mrs P C Crisp  
A R Groom  
Mrs D Dickson  
G Jermyn (resigned 12.3.2024)  
M Garrod  
D J Clark (appointed 14.3.2024) (resigned 4.1.2025)  
Mrs C A Warren (appointed 14.3.2024)

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 4th February 2025 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2024

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
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Suffolk  
NR32 3PS

Date: .....

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		11,409	14,508
Other trading activities	2	106,451	113,732
Investment income	3	612	2
Other income		46,602	27,024
<b>Total</b>		<u>165,074</u>	<u>155,266</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	99,601	85,180
Other		51,332	44,633
<b>Total</b>		<u>150,933</u>	<u>129,813</u>
<b>NET INCOME</b>		14,141	25,453
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		385,801	360,348
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>399,942</u></u>	<u><u>385,801</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	308,977	302,314
<b>CURRENT ASSETS</b>			
Stocks	9	1,230	1,731
Debtors	10	1,375	2,025
Cash at bank and in hand		121,875	111,646
		124,480	115,402
<b>CREDITORS</b>			
Amounts falling due within one year	11	(21,248)	(13,248)
<b>NET CURRENT ASSETS</b>		103,232	102,154
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		412,209	404,468
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(12,267)	(18,667)
<b>NET ASSETS</b>		399,942	385,801
<b>FUNDS</b>			
Unrestricted funds	14	399,942	385,801
<b>TOTAL FUNDS</b>		399,942	385,801

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th February 2025 and were signed on its behalf by:

M Garrod - Trustee

## THE LOWESTOFT PLAYERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Sale of tickets	104,955	111,999
Net programme sales	1,496	1,733
	106,451	113,732

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	612	2
	612	2

**4. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	970	1,082
	970	1,082

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	10,394	11,137
	10,394	11,137

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	14,508
Other trading activities	113,732
Investment income	2
Other income	27,024
<b>Total</b>	155,266
 <b>EXPENDITURE ON</b>	
Raising funds	85,180

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Other	44,633
<b>Total</b>	<u>129,813</u>
<b>NET INCOME</b>	25,453
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	360,348
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>385,801</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2023	352,367	97,542	449,909
Additions	5,720	11,337	17,057
	<u>358,087</u>	<u>108,879</u>	<u>466,966</u>
At 31st July 2024	358,087	108,879	466,966
<b>DEPRECIATION</b>			
At 1st August 2023	76,220	71,375	147,595
Charge for year	6,097	4,297	10,394
	<u>82,317</u>	<u>75,672</u>	<u>157,989</u>
At 31st July 2024	82,317	75,672	157,989
<b>NET BOOK VALUE</b>			
At 31st July 2024	<u>275,770</u>	<u>33,207</u>	<u>308,977</u>
At 31st July 2023	<u>276,147</u>	<u>26,167</u>	<u>302,314</u>

**9. STOCKS**

	2024	2023
	£	£
Stocks	<u>1,230</u>	<u>1,731</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Production debtors		375	1,025
Production prepayments		1,000	1,000
		<u>1,375</u>	<u>2,025</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Production creditors		678	(493)
Trade creditors		9,626	5,573
Receipts in advance		425	296
Tax		51	51
VAT		10,468	6,207
Other creditors		-	1,614
		<u>21,248</u>	<u>13,248</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2024	2023
		£	£
Bank loans (see note 13)		12,267	18,667
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2024	2023
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank of Scotland loan account		12,267	18,667
<b>14. MOVEMENT IN FUNDS</b>			
		Net	At
	At 1.8.23	movement	31.7.24
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	385,801	14,141	399,942
	<u>385,801</u>	<u>14,141</u>	<u>399,942</u>
<b>TOTAL FUNDS</b>		<u>385,801</u>	<u>399,942</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,074	(150,933)	14,141
<b>TOTAL FUNDS</b>	<u>165,074</u>	<u>(150,933)</u>	<u>14,141</u>

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	360,348	25,453	385,801
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,266	(129,813)	25,453
<b>TOTAL FUNDS</b>	<u>155,266</u>	<u>(129,813)</u>	<u>25,453</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	360,348	39,594	399,942
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>39,594</u>	<u>399,942</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	320,340	(280,746)	39,594
<b>TOTAL FUNDS</b>	<u>320,340</u>	<u>(280,746)</u>	<u>39,594</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2024.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,063	14,508
Gift aid	3,346	-
	11,409	14,508
<b>Other trading activities</b>		
Sale of tickets	104,955	111,999
Net programme sales	1,496	1,733
	106,451	113,732
<b>Investment income</b>		
Deposit account interest	612	2
<b>Other income</b>		
Rents received	3,599	1,020
Subscriptions	1,911	2,491
Scenery and costume hire and sales	1,285	1,025
Miscellaneous income	6,984	8,070
Show levy fees	2,346	-
Grants	3,350	-
Bar sales	13,911	14,418
TP Productions - Theatre concession and equipment charges	13,216	-
	46,602	27,024
	165,074	155,266
<b>Total incoming resources</b>		
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	20,326	16,830
Costumes	7,952	2,797
Scenery and properties	10,594	9,716
Printing	983	1,757
Publicity	3,166	1,778
Licences and royalties	11,865	7,223
Musical expenses	8,820	9,510
Transport and postage	1,826	70
Third party show costs	-	145
Production sundries	171	2,256
Special features and effects	9,373	10,755
Non-reclaimable show VAT	11,107	9,199
Past production adjustments	1,533	-
Scripts and libretti	521	925
Carried forward	88,237	72,961

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

	2024	2023
	£	£
<b>Other trading activities</b>		
Brought forward	88,237	72,961
Freehold property	6,097	5,751
Plant and machinery	4,297	5,386
	98,631	84,098
<b>Other</b>		
Rent	940	-
Rates and water	1,433	1,416
Insurance	5,421	5,061
Light and heat	15,019	13,456
Repairs to property	11,498	11,483
Administrative costs	506	380
Telephone	1,627	807
Noda subscription	730	303
Repairs and renewals	4,282	1,519
Consultancy, legal and planning fees	9,876	10,208
	51,332	44,633
<b>Support costs</b>		
<b>Finance</b>		
Mortgage interest	398	554
Credit card	572	528
	970	1,082
Total resources expended	150,933	129,813
<b>Net income</b>	14,141	25,453

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**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024  
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FOR THE YEAR ENDED 31ST JULY 2024

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THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2024

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

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**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
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Approved by order of the board of trustees on 4th February 2025 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2024

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

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Mancroft Towers  
Oulton Broad  
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Date: .....

THE LOWESTOFT PLAYERS LIMITED

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The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	308,977	302,314
<b>CURRENT ASSETS</b>			
Stocks	9	1,230	1,731
Debtors	10	1,375	2,025
Cash at bank and in hand		121,875	111,646
		124,480	115,402
<b>CREDITORS</b>			
Amounts falling due within one year	11	(21,248)	(13,248)
<b>NET CURRENT ASSETS</b>		103,232	102,154
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		412,209	404,468
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(12,267)	(18,667)
<b>NET ASSETS</b>		399,942	385,801
<b>FUNDS</b>			
Unrestricted funds	14	399,942	385,801
<b>TOTAL FUNDS</b>		399,942	385,801

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th February 2025 and were signed on its behalf by:

M Garrod - Trustee

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Sale of tickets	104,955	111,999
Net programme sales	1,496	1,733
	106,451	113,732

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	612	2
	612	2

**4. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	970	1,082
	970	1,082

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	10,394	11,137
	10,394	11,137

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	14,508
Other trading activities	113,732
Investment income	2
Other income	27,024
<b>Total</b>	155,266
 <b>EXPENDITURE ON</b>	
Raising funds	85,180

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Other	44,633
<b>Total</b>	<u>129,813</u>
<b>NET INCOME</b>	25,453
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	360,348
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>385,801</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2023	352,367	97,542	449,909
Additions	5,720	11,337	17,057
	<u>358,087</u>	<u>108,879</u>	<u>466,966</u>
At 31st July 2024	358,087	108,879	466,966
<b>DEPRECIATION</b>			
At 1st August 2023	76,220	71,375	147,595
Charge for year	6,097	4,297	10,394
	<u>82,317</u>	<u>75,672</u>	<u>157,989</u>
At 31st July 2024	82,317	75,672	157,989
<b>NET BOOK VALUE</b>			
At 31st July 2024	<u>275,770</u>	<u>33,207</u>	<u>308,977</u>
At 31st July 2023	<u>276,147</u>	<u>26,167</u>	<u>302,314</u>

**9. STOCKS**

	2024	2023
	£	£
Stocks	<u>1,230</u>	<u>1,731</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Production debtors		375	1,025
Production prepayments		1,000	1,000
		<u>1,375</u>	<u>2,025</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Production creditors		678	(493)
Trade creditors		9,626	5,573
Receipts in advance		425	296
Tax		51	51
VAT		10,468	6,207
Other creditors		-	1,614
		<u>21,248</u>	<u>13,248</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2024	2023
		£	£
Bank loans (see note 13)		12,267	18,667
		<u>12,267</u>	<u>18,667</u>
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2024	2023
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank of Scotland loan account		12,267	18,667
<b>14. MOVEMENT IN FUNDS</b>			
		Net	At
	At 1.8.23	movement	31.7.24
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	385,801	14,141	399,942
	<u>385,801</u>	<u>14,141</u>	<u>399,942</u>
<b>TOTAL FUNDS</b>	<u>385,801</u>	<u>14,141</u>	<u>399,942</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,074	(150,933)	14,141
<b>TOTAL FUNDS</b>	<u>165,074</u>	<u>(150,933)</u>	<u>14,141</u>

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	360,348	25,453	385,801
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,266	(129,813)	25,453
<b>TOTAL FUNDS</b>	<u>155,266</u>	<u>(129,813)</u>	<u>25,453</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	360,348	39,594	399,942
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>39,594</u>	<u>399,942</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	320,340	(280,746)	39,594
<b>TOTAL FUNDS</b>	<u>320,340</u>	<u>(280,746)</u>	<u>39,594</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2024.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,063	14,508
Gift aid	3,346	-
	11,409	14,508
<b>Other trading activities</b>		
Sale of tickets	104,955	111,999
Net programme sales	1,496	1,733
	106,451	113,732
<b>Investment income</b>		
Deposit account interest	612	2
<b>Other income</b>		
Rents received	3,599	1,020
Subscriptions	1,911	2,491
Scenery and costume hire and sales	1,285	1,025
Miscellaneous income	6,984	8,070
Show levy fees	2,346	-
Grants	3,350	-
Bar sales	13,911	14,418
TP Productions - Theatre concession and equipment charges	13,216	-
	46,602	27,024
	165,074	155,266
<b>Total incoming resources</b>		
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	20,326	16,830
Costumes	7,952	2,797
Scenery and properties	10,594	9,716
Printing	983	1,757
Publicity	3,166	1,778
Licences and royalties	11,865	7,223
Musical expenses	8,820	9,510
Transport and postage	1,826	70
Third party show costs	-	145
Production sundries	171	2,256
Special features and effects	9,373	10,755
Non-reclaimable show VAT	11,107	9,199
Past production adjustments	1,533	-
Scripts and libretti	521	925
Carried forward	88,237	72,961

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024

	2024	2023
	£	£
<b>Other trading activities</b>		
Brought forward	88,237	72,961
Freehold property	6,097	5,751
Plant and machinery	4,297	5,386
	98,631	84,098
<b>Other</b>		
Rent	940	-
Rates and water	1,433	1,416
Insurance	5,421	5,061
Light and heat	15,019	13,456
Repairs to property	11,498	11,483
Administrative costs	506	380
Telephone	1,627	807
Noda subscription	730	303
Repairs and renewals	4,282	1,519
Consultancy, legal and planning fees	9,876	10,208
	51,332	44,633
<b>Support costs</b>		
<b>Finance</b>		
Mortgage interest	398	554
Credit card	572	528
	970	1,082
Total resources expended	150,933	129,813
<b>Net income</b>	14,141	25,453

This page does not form part of the statutory financial statements

**THE LOWESTOFT PLAYERS LIMITED**

England & Wales - Charity number 1130421

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# Accounts

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**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023  
FOR  
THE LOWESTOFT PLAYERS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2023

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Detailed Statement of Financial Activities	13 to 14

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
Mrs P C Crisp  
A R Groom  
Mrs C E Clark (resigned 21.3.2023)  
Mrs D Dickson  
G Jermyn  
M Garrod

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 21st February 2024 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

22nd February 2024

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		14,508	9,469
Other trading activities	2	113,732	69,188
Investment income	3	2	-
Other income		27,024	35,236
<b>Total</b>		<u>155,266</u>	<u>113,893</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	85,180	56,506
Other		44,633	36,321
<b>Total</b>		<u>129,813</u>	<u>92,827</u>
<b>NET INCOME</b>		25,453	21,066
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		360,348	339,282
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>385,801</u></u>	<u><u>360,348</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	302,314	312,429
<b>CURRENT ASSETS</b>			
Stocks	9	1,731	1,036
Debtors	10	2,025	3,942
Cash at bank and in hand		111,646	88,060
		115,402	93,038
<b>CREDITORS</b>			
Amounts falling due within one year	11	(13,248)	(20,052)
<b>NET CURRENT ASSETS</b>			
		102,154	72,986
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		404,468	385,415
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(18,667)	(25,067)
<b>NET ASSETS</b>			
		385,801	360,348
<b>FUNDS</b>			
Unrestricted funds	14	385,801	360,348
<b>TOTAL FUNDS</b>			
		385,801	360,348

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st February 2024 and were signed on its behalf by:

M Garrod - Trustee

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	113,732	69,188

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	2	-
	2	-

**4. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	1,082	1,128
	1,082	1,128

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,137	11,138
	11,137	11,138

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,469
Other trading activities	69,188
Other income	35,236
<b>Total</b>	113,893
<b>EXPENDITURE ON</b>	
Raising funds	56,506
Other	36,321

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	92,827
<b>NET INCOME</b>	21,066
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	339,282
<b>TOTAL FUNDS CARRIED FORWARD</b>	360,348

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2022	352,367	96,520	448,887
Additions	-	1,022	1,022
	352,367	97,542	449,909
At 31st July 2023	352,367	97,542	449,909
<b>DEPRECIATION</b>			
At 1st August 2022	70,469	65,989	136,458
Charge for year	5,751	5,386	11,137
	76,220	71,375	147,595
At 31st July 2023	76,220	71,375	147,595
<b>NET BOOK VALUE</b>			
At 31st July 2023	276,147	26,167	302,314
At 31st July 2022	281,898	30,531	312,429

**9. STOCKS**

	2023 £	2022 £
Stocks	1,731	1,036

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023	2022
		£	£
Production debtors		1,025	1,942
Production prepayments		1,000	2,000
		<u>2,025</u>	<u>3,942</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023	2022
		£	£
Production creditors		(493)	4,289
Trade creditors		5,573	6,642
Receipts in advance		296	462
Tax		51	51
VAT		6,207	7,602
Other creditors		1,614	1,006
		<u>13,248</u>	<u>20,052</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2023	2022
		£	£
Bank loans (see note 13)		18,667	25,067
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2023	2022
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank of Scotland loan account		18,667	25,067
<b>14. MOVEMENT IN FUNDS</b>			
		Net	At
	At 1.8.22	movement	31.7.23
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	360,348	25,453	385,801
	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,266	(129,813)	25,453
<b>TOTAL FUNDS</b>	<u>155,266</u>	<u>(129,813)</u>	<u>25,453</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	339,282	21,066	360,348
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>21,066</u>	<u>360,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,893	(92,827)	21,066
<b>TOTAL FUNDS</b>	<u>113,893</u>	<u>(92,827)</u>	<u>21,066</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	339,282	46,519	385,801
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>46,519</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	269,159	(222,640)	46,519
<b>TOTAL FUNDS</b>	<u>269,159</u>	<u>(222,640)</u>	<u>46,519</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2023.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,508	9,469
<b>Other trading activities</b>		
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	113,732	69,188
<b>Investment income</b>		
Deposit account interest	2	-
<b>Other income</b>		
Rents received	1,020	1,260
Subscriptions	2,491	3,955
Scenery and costume hire and sales	1,025	1,180
Miscellaneous income	8,070	3,816
Grants	-	13,425
Bar sales	14,418	11,600
	27,024	35,236
<b>Total incoming resources</b>	155,266	113,893
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	16,830	5,344
Costumes	2,797	3,145
Scenery and properties	9,716	4,683
Printing	1,757	1,223
Publicity	1,778	1,738
Licences and royalties	7,223	5,613
Musical expenses	9,510	6,960
Transport and postage	70	1,135
Third party show costs	145	146
Production sundries	2,256	1,060
Special features and effects	10,755	9,165
Non-reclaimable show VAT	9,199	3,473
Scripts and libretti	925	556
Freehold property	5,751	5,751
Plant and machinery	5,386	5,386
	84,098	55,378
<b>Other</b>		
Rates and water	1,416	1,357
Carried forward	1,416	1,357

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023	2022
	£	£
<b>Other</b>		
Brought forward	1,416	1,357
Insurance	5,061	4,764
Light and heat	13,456	9,802
Repairs to property	11,483	10,482
Administrative costs	380	1,138
Telephone	807	744
Noda subscription	303	167
Repairs and renewals	1,519	272
Consultancy, legal and planning fees	10,208	7,595
	<hr/>	<hr/>
	44,633	36,321
 <b>Support costs</b>		
 <b>Finance</b>		
Mortgage interest	554	712
Credit card	528	416
	<hr/>	<hr/>
	1,082	1,128
	<hr/>	<hr/>
Total resources expended	129,813	92,827
	<hr/>	<hr/>
<b>Net income</b>	25,453	21,066
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023  
FOR  
THE LOWESTOFT PLAYERS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2023

	Page
Report of the Trustees	1 to 2
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Statement of Financial Activities	4
Statement of Financial Position	5 to 6
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Detailed Statement of Financial Activities	13 to 14

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
Mrs P C Crisp  
A R Groom  
Mrs C E Clark (resigned 21.3.2023)  
Mrs D Dickson  
G Jermyn  
M Garrod

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 21st February 2024 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

22nd February 2024

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		14,508	9,469
Other trading activities	2	113,732	69,188
Investment income	3	2	-
Other income		27,024	35,236
<b>Total</b>		<u>155,266</u>	<u>113,893</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	85,180	56,506
Other		44,633	36,321
<b>Total</b>		<u>129,813</u>	<u>92,827</u>
<b>NET INCOME</b>		25,453	21,066
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		360,348	339,282
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>385,801</u></u>	<u><u>360,348</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	302,314	312,429
<b>CURRENT ASSETS</b>			
Stocks	9	1,731	1,036
Debtors	10	2,025	3,942
Cash at bank and in hand		111,646	88,060
		<hr/>	<hr/>
		115,402	93,038
<b>CREDITORS</b>			
Amounts falling due within one year	11	(13,248)	(20,052)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		102,154	72,986
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		404,468	385,415
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(18,667)	(25,067)
		<hr/>	<hr/>
<b>NET ASSETS</b>		385,801	360,348
		<hr/>	<hr/>
<b>FUNDS</b>	14		
Unrestricted funds		385,801	360,348
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		385,801	360,348
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st February 2024 and were signed on its behalf by:

M Garrod - Trustee

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	113,732	69,188

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	2	-
	2	-

**4. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	1,082	1,128
	1,082	1,128

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,137	11,138
	11,137	11,138

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,469
Other trading activities	69,188
Other income	35,236
<b>Total</b>	113,893
<b>EXPENDITURE ON</b>	
Raising funds	56,506
Other	36,321

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	92,827
<b>NET INCOME</b>	21,066
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	339,282
<b>TOTAL FUNDS CARRIED FORWARD</b>	360,348

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2022	352,367	96,520	448,887
Additions	-	1,022	1,022
	352,367	97,542	449,909
At 31st July 2023	352,367	97,542	449,909
<b>DEPRECIATION</b>			
At 1st August 2022	70,469	65,989	136,458
Charge for year	5,751	5,386	11,137
	76,220	71,375	147,595
At 31st July 2023	76,220	71,375	147,595
<b>NET BOOK VALUE</b>			
At 31st July 2023	276,147	26,167	302,314
At 31st July 2022	281,898	30,531	312,429

**9. STOCKS**

	2023 £	2022 £
Stocks	1,731	1,036

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023	2022
		£	£
Production debtors		1,025	1,942
Production prepayments		1,000	2,000
		<u>2,025</u>	<u>3,942</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023	2022
		£	£
Production creditors		(493)	4,289
Trade creditors		5,573	6,642
Receipts in advance		296	462
Tax		51	51
VAT		6,207	7,602
Other creditors		1,614	1,006
		<u>13,248</u>	<u>20,052</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2023	2022
		£	£
Bank loans (see note 13)		18,667	25,067
		<u>18,667</u>	<u>25,067</u>
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2023	2022
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank of Scotland loan account		18,667	25,067
<b>14. MOVEMENT IN FUNDS</b>			
		Net	At
	At 1.8.22	movement	31.7.23
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	360,348	25,453	385,801
	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>
<b>TOTAL FUNDS</b>	<u>360,348</u>	<u>25,453</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,266	(129,813)	25,453
<b>TOTAL FUNDS</b>	<u>155,266</u>	<u>(129,813)</u>	<u>25,453</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	339,282	21,066	360,348
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>21,066</u>	<u>360,348</u>

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	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,893	(92,827)	21,066
<b>TOTAL FUNDS</b>	<u>113,893</u>	<u>(92,827)</u>	<u>21,066</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	339,282	46,519	385,801
<b>TOTAL FUNDS</b>	<u>339,282</u>	<u>46,519</u>	<u>385,801</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	269,159	(222,640)	46,519
<b>TOTAL FUNDS</b>	<u>269,159</u>	<u>(222,640)</u>	<u>46,519</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2023.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,508	9,469
<b>Other trading activities</b>		
Sale of tickets	111,999	67,594
Net programme sales	1,733	1,594
	113,732	69,188
<b>Investment income</b>		
Deposit account interest	2	-
<b>Other income</b>		
Rents received	1,020	1,260
Subscriptions	2,491	3,955
Scenery and costume hire and sales	1,025	1,180
Miscellaneous income	8,070	3,816
Grants	-	13,425
Bar sales	14,418	11,600
	27,024	35,236
<b>Total incoming resources</b>	155,266	113,893
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	16,830	5,344
Costumes	2,797	3,145
Scenery and properties	9,716	4,683
Printing	1,757	1,223
Publicity	1,778	1,738
Licences and royalties	7,223	5,613
Musical expenses	9,510	6,960
Transport and postage	70	1,135
Third party show costs	145	146
Production sundries	2,256	1,060
Special features and effects	10,755	9,165
Non-reclaimable show VAT	9,199	3,473
Scripts and libretti	925	556
Freehold property	5,751	5,751
Plant and machinery	5,386	5,386
	84,098	55,378
<b>Other</b>		
Rates and water	1,416	1,357
Carried forward	1,416	1,357

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2023

	2023	2022
	£	£
<b>Other</b>		
Brought forward	1,416	1,357
Insurance	5,061	4,764
Light and heat	13,456	9,802
Repairs to property	11,483	10,482
Administrative costs	380	1,138
Telephone	807	744
Noda subscription	303	167
Repairs and renewals	1,519	272
Consultancy, legal and planning fees	10,208	7,595
	<hr/>	<hr/>
	44,633	36,321
 <b>Support costs</b>		
 <b>Finance</b>		
Mortgage interest	554	712
Credit card	528	416
	<hr/>	<hr/>
	1,082	1,128
	<hr/>	<hr/>
Total resources expended	129,813	92,827
	<hr/>	<hr/>
<b>Net income</b>	25,453	21,066
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
Mrs P C Crisp  
A R Groom  
Mrs C E Clark (resigned 21.3.2023)  
Mrs D Dickson  
G Jermyn  
M Garrod

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 21st February 2024 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2023

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

22nd February 2024

**THE LOWESTOFT PLAYERS LIMITED**

England & Wales - Charity number 1130421

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# Accounts

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**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022  
FOR  
THE LOWESTOFT PLAYERS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2022

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Statement of Financial Position	5 to 6
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Detailed Statement of Financial Activities	13 to 14

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
S Clark (resigned 6.9.2021)  
R J Doy (resigned 6.9.2021)  
T Toms (resigned 6.9.2021)  
Mrs P C Crisp  
A R Groom  
Mrs C E Clark  
Mrs D Dickson (appointed 8.3.2022)  
G Jermyn (appointed 8.3.2022)  
M Garrod (appointed 8.3.2022)

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 8th February 2023 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2022

M Garrod - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

10th February 2023

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		9,469	35,521
Other trading activities	2	69,188	-
Investment income	3	-	13
Other income		35,236	37,040
<b>Total</b>		<u>113,893</u>	<u>72,574</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	56,506	22,682
Other		36,321	48,571
<b>Total</b>		<u>92,827</u>	<u>71,253</u>
<b>NET INCOME</b>		21,066	1,321
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		339,282	337,961
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>360,348</u></u>	<u><u>339,282</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	312,429	308,230
<b>CURRENT ASSETS</b>			
Stocks	9	1,036	650
Debtors	10	3,942	4,647
Cash at bank and in hand		88,060	82,235
		93,038	87,532
<b>CREDITORS</b>			
Amounts falling due within one year	11	(20,052)	(25,013)
<b>NET CURRENT ASSETS</b>			
		72,986	62,519
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		385,415	370,749
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(25,067)	(31,467)
<b>NET ASSETS</b>			
		360,348	339,282
<b>FUNDS</b>			
Unrestricted funds	14	360,348	339,282
<b>TOTAL FUNDS</b>			
		360,348	339,282

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th February 2023 and were signed on its behalf by:

M Garrod - Trustee

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Sale of tickets	67,594	-
Net programme sales	1,594	-
	69,188	-

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	-	13
	-	13

**4. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	1,128	625
	1,128	625

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	11,138	11,577
	11,138	11,577

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	35,521
Investment income	13
Other income	37,040
<b>Total</b>	72,574
<b>EXPENDITURE ON</b>	
Raising funds	22,682
Other	48,571

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	71,253
<b>NET INCOME</b>	1,321
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	337,961
<b>TOTAL FUNDS CARRIED FORWARD</b>	339,282

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2021	342,336	91,214	433,550
Additions	10,031	5,306	15,337
	352,367	96,520	448,887
At 31st July 2022	352,367	96,520	448,887
<b>DEPRECIATION</b>			
At 1st August 2021	64,718	60,602	125,320
Charge for year	5,751	5,387	11,138
	70,469	65,989	136,458
At 31st July 2022	70,469	65,989	136,458
<b>NET BOOK VALUE</b>			
At 31st July 2022	281,898	30,531	312,429
At 31st July 2021	277,618	30,612	308,230

**9. STOCKS**

	2022 £	2021 £
Stocks	1,036	650

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2022	2021
		£	£
Production debtors		1,942	336
Production prepayments		2,000	4,311
		<u>3,942</u>	<u>4,647</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2022	2021
		£	£
Production creditors		4,289	10,347
Trade creditors		6,642	8,444
Receipts in advance		462	592
Tax		51	51
VAT		7,602	5,579
Other creditors		1,006	-
		<u>20,052</u>	<u>25,013</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2022	2021
		£	£
Bank loans (see note 13)		25,067	31,467
		<u>25,067</u>	<u>31,467</u>
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2022	2021
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank of Scotland loan account		25,067	31,467
<b>14. MOVEMENT IN FUNDS</b>			
		Net	At
	At 1.8.21	movement	31.7.22
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	339,282	21,066	360,348
	<u>339,282</u>	<u>21,066</u>	<u>360,348</u>
<b>TOTAL FUNDS</b>		<u>339,282</u>	<u>360,348</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,893	(92,827)	21,066
<b>TOTAL FUNDS</b>	<u>113,893</u>	<u>(92,827)</u>	<u>21,066</u>

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	337,961	1,321	339,282
<b>TOTAL FUNDS</b>	<u>337,961</u>	<u>1,321</u>	<u>339,282</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,574	(71,253)	1,321
<b>TOTAL FUNDS</b>	<u>72,574</u>	<u>(71,253)</u>	<u>1,321</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	337,961	22,387	360,348
<b>TOTAL FUNDS</b>	<u>337,961</u>	<u>22,387</u>	<u>360,348</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	186,467	(164,080)	22,387
<b>TOTAL FUNDS</b>	<u>186,467</u>	<u>(164,080)</u>	<u>22,387</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2022.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,469	32,145
Gift aid	-	3,376
	9,469	35,521
<b>Other trading activities</b>		
Sale of tickets	67,594	-
Net programme sales	1,594	-
	69,188	-
<b>Investment income</b>		
Deposit account interest	-	13
<b>Other income</b>		
Rents received	1,260	320
Subscriptions	3,955	2,367
Scenery and costume hire and sales	1,180	280
Miscellaneous income	3,816	72
Grants	13,425	33,842
Bar sales	11,600	159
	35,236	37,040
<b>Total incoming resources</b>	113,893	72,574
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	5,344	-
Costumes	3,145	-
Scenery and properties	4,683	-
Printing	1,223	-
Publicity	1,738	-
Licences and royalties	5,613	-
Musical expenses	6,960	-
Transport and postage	1,135	-
Third party show costs	146	-
Production sundries	1,060	-
Special features and effects	9,165	-
Non-reclaimable show VAT	3,473	10,412
Past production adjustments	-	68
Scripts and libretti	556	-
Freehold property	5,751	6,175
Plant and machinery	5,386	5,402
	55,378	22,057

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2022

	2022	2021
	£	£
<b>Other trading activities</b>		
<b>Other</b>		
Rates and water	1,357	945
Insurance	4,764	4,610
Light and heat	9,802	3,322
Repairs to property	10,482	37,551
Administrative costs	1,138	269
Telephone	744	1,022
Noda subscription	167	200
Repairs and renewals	272	188
Sundry expenses	-	284
Consultancy, legal and planning fees	7,595	180
	<hr/>	<hr/>
	36,321	48,571
<b>Support costs</b>		
<b>Finance</b>		
Mortgage interest	712	545
Credit card	416	80
	<hr/>	<hr/>
	1,128	625
	<hr/>	<hr/>
Total resources expended	92,827	71,253
	<hr/>	<hr/>
<b>Net income</b>	21,066	1,321
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**THE LOWESTOFT PLAYERS LIMITED**

England & Wales - Charity number 1130421

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# Accounts

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**REGISTERED COMPANY NUMBER: 06798898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130421**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2021  
FOR  
THE LOWESTOFT PLAYERS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)

Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

THE LOWESTOFT PLAYERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021

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THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charitable activity of the company during the year was that of an amateur dramatic society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06798898 (England and Wales)

**Registered Charity number**

1130421

**Registered office**

12 Grove Road  
Lowestoft  
Suffolk  
NR32 1EB

**Trustees**

N Garrod  
Miss J Wright  
M T Wilson  
J Atkin  
S R Wilson  
R Takman  
S Clark (resigned 6.9.2021)  
R J Doy (resigned 6.9.2021)  
T Toms (resigned 6.9.2021)  
Mrs P C Crisp  
A R Groom  
Mrs C E Clark

**Company Secretary**

Mrs G Warren

**Independent Examiner**

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

Approved by order of the board of trustees on 8th March 2022 and signed on its behalf by:

THE LOWESTOFT PLAYERS LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2021

Miss J Wright - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LOWESTOFT PLAYERS LIMITED

**Independent examiner's report to the trustees of The Lowestoft Players Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Back  
Edward Back & Co  
Mancroft Towers  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3PS

8th March 2022

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		35,521	2,554
Other trading activities	2	-	102,902
Investment income	3	13	14
Other income		37,040	25,724
<b>Total</b>		<u>72,574</u>	<u>131,194</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	22,682	110,757
Other		48,571	16,192
<b>Total</b>		<u>71,253</u>	<u>126,949</u>
<b>NET INCOME</b>		<u>1,321</u>	<u>4,245</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		337,961	333,716
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>339,282</u></u>	<u><u>337,961</u></u>

The notes form part of these financial statements

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31ST JULY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	308,230	307,126
<b>CURRENT ASSETS</b>			
Stocks	9	650	500
Debtors	10	4,647	4,686
Cash at bank and in hand		82,235	87,390
		87,532	92,576
<b>CREDITORS</b>			
Amounts falling due within one year	11	(25,013)	(14,931)
<b>NET CURRENT ASSETS</b>			
		62,519	77,645
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		370,749	384,771
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(31,467)	(46,810)
<b>NET ASSETS</b>			
		339,282	337,961
<b>FUNDS</b>			
Unrestricted funds	14	339,282	337,961
<b>TOTAL FUNDS</b>			
		339,282	337,961

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE LOWESTOFT PLAYERS LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31ST JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th March 2022 and were signed on its behalf by:

J Wright - Trustee

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Sale of tickets	-	101,997
Net programme sales	-	905
	-	102,902
	-	102,902

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	13	14
	13	14
	13	14

**4. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Support costs	625	1,754
	625	1,754
	625	1,754

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	11,577	11,724
	11,577	11,724
	11,577	11,724

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,554
Other trading activities	102,902
Investment income	14
Other income	25,724
	131,194
<b>Total</b>	<b>131,194</b>
 <b>EXPENDITURE ON</b>	
Raising funds	110,757
Other	16,192

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	126,949
<b>NET INCOME</b>	4,245
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	333,716
<b>TOTAL FUNDS CARRIED FORWARD</b>	337,961

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st August 2020	330,302	90,567	420,869
Additions	12,034	647	12,681
	342,336	91,214	433,550
<b>DEPRECIATION</b>			
At 1st August 2020	58,543	55,200	113,743
Charge for year	6,175	5,402	11,577
	64,718	60,602	125,320
<b>NET BOOK VALUE</b>			
At 31st July 2021	277,618	30,612	308,230
At 31st July 2020	271,759	35,367	307,126

**9. STOCKS**

	2021 £	2020 £
Stocks	650	500
	650	500

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Production debtors	336	558
Production prepayments	4,311	4,128
	<u>4,647</u>	<u>4,686</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	-	8,000
Production creditors	10,347	6,011
Trade creditors	8,444	129
Receipts in advance	592	546
Tax	51	51
VAT	5,579	194
	<u>25,013</u>	<u>14,931</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2021	2020
	£	£
Bank loans (see note 13)	31,467	46,810
	<u>31,467</u>	<u>46,810</u>
<b>13. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank mortgage	-	8,000
	<u>-</u>	<u>8,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank mortgage	-	14,810
Bank of Scotland loan account	31,467	32,000
	<u>31,467</u>	<u>46,810</u>

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

**14. MOVEMENT IN FUNDS**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	337,961	1,321	339,282
<b>TOTAL FUNDS</b>	337,961	1,321	339,282

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,574	(71,253)	1,321
<b>TOTAL FUNDS</b>	72,574	(71,253)	1,321

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	333,716	4,245	337,961
<b>TOTAL FUNDS</b>	333,716	4,245	337,961

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,194	(126,949)	4,245
<b>TOTAL FUNDS</b>	131,194	(126,949)	4,245

THE LOWESTOFT PLAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	333,716	5,566	339,282
<b>TOTAL FUNDS</b>	<u>333,716</u>	<u>5,566</u>	<u>339,282</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	203,768	(198,202)	5,566
<b>TOTAL FUNDS</b>	<u>203,768</u>	<u>(198,202)</u>	<u>5,566</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2021.

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,145	2,554
Gift aid	3,376	-
	35,521	2,554
<b>Other trading activities</b>		
Sale of tickets	-	101,997
Net programme sales	-	905
	-	102,902
<b>Investment income</b>		
Deposit account interest	13	14
<b>Other income</b>		
Rents received	320	290
Subscriptions	2,367	2,821
Scenery and costume hire and sales	280	680
Miscellaneous income	72	6,096
Show levy fees	-	617
Grants	33,842	11,500
Bar sales	159	3,720
	37,040	25,724
<b>Total incoming resources</b>	72,574	131,194
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Theatre costs	-	33,720
Costumes	-	5,113
Scenery and properties	-	5,241
Printing	-	2,200
Publicity	-	4,925
Licences and royalties	-	8,198
Musical expenses	-	8,060
Transport and postage	-	1,236
Third party show costs	-	3,962
Production sundries	-	402
Special features and effects	-	11,250
Non-reclaimable show VAT	10,412	12,972
Past production adjustments	68	-
Freehold property	6,175	5,546
Plant and machinery	5,402	6,178
	22,057	109,003

This page does not form part of the statutory financial statements

THE LOWESTOFT PLAYERS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2021

	2021 £	2020 £
<b>Other trading activities</b>		
<b>Other</b>		
Rates and water	945	1,191
Insurance	4,610	4,601
Light and heat	3,322	5,223
Repairs to property	37,551	2,420
Administrative costs	269	851
Telephone	1,022	1,112
Noda subscription	200	-
Repairs and renewals	188	494
Sundry expenses	284	-
Legal and planning fees	180	180
Taxation	-	120
	<hr/>	<hr/>
	48,571	16,192
 <b>Support costs</b>		
 <b>Finance</b>		
Mortgage interest	545	1,285
Credit card	80	469
	<hr/>	<hr/>
	625	1,754
	<hr/>	<hr/>
Total resources expended	71,253	126,949
	<hr/>	<hr/>
<b>Net income</b>	1,321	4,245
	<hr/> <hr/>	<hr/> <hr/>

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