

**THE PAROCHIAL CHURCH COUNCIL
OF
ST ANDREW'S CHURCH, CHORLEYWOOD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CANSDALES AUDIT LLP
Chartered Accountants & Statutory Auditor
Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

COUNCIL MEMBERS

Philip Barton
Jon Butterfield (to May 2021)
Nigel Challis
Martin Dunkerton (to May 2021)
John Ford *
Jackie Gedling
Bill Harer *
Catherine Harer
Rev Tim Horlock *
Ben John (to July 2021 and from October 2021)
Izzie Jones

Matthew Jones
Jonathan Logan
Adeola Oludemi *
Judith Palfreman
Les Palmer
Rev James Rigby * (from June 2021)
Bill Seddon *
Rev Joe Sellers * (to April 2021)
Geoff Thompson (from May 2021)
Tanitha Wait
Corinne Williamson

* Members of the Standing Committee

HONORARY TREASURER

John Ford

HONORARY SECRETARY

Bill Harer

INCUMBENT

Rev Tim Horlock

CHURCH MANAGER

Alan Richards (From February 2021)

PRINCIPAL OFFICE

37 Quickley Lane
Chorleywood
Herts
WD3 5AE

BANKERS

Barclays
The Watford Group
32 Clarendon Road
Watford
WD1 1LD

AUDITOR

Cansdales Audit LLP
Chartered Accountants and Statutory Auditors
Bourbon Court
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HP7 9QS

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

The Members of the Parochial Church Council (PCC) have pleasure in presenting their report together with the financial statements for the year ended 31 December 2021.

Governance

The Parochial Church Council of the Ecclesiastical Parish of St Andrew's Chorleywood is registered as a charity with the Charity Commission. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956, as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The Objects of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The trustees of the charity, being the members of the PCC, either elected, co-opted or ex-officio, organise a formal election process each year in the run up to the Annual Parochial Church Meeting (APCM) to fill vacancies arising on the PCC. New members elected to the PCC then automatically become trustees of the charity.

The newly elected members are given guidance on the role and responsibilities of PCC membership including what it means to be a Trustee. Eligibility for membership of the PCC is in accordance with the guidelines set out by the Diocese. PCC members serve for a period of up to three years after which, if they so choose, they may stand for re-election. There are no limits to the number of times a person may stand for re-election. On standing down from the PCC, a member is then also removed from the list of trustees of the charity. A full list of the trustees of the charity is available on the Charity Commission website.

Aim and Purposes

The PCC of St Andrew's Chorleywood has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

St Andrew's aligns itself with Bishop Alan's 'Living God's Love' vision of going deeper in God, transforming communities and making new disciples.

Our Vision statement is 'To pursue Jesus and play our part in a revival of holiness.'

When planning our activities for the year, the incumbent and PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Activities include:

- Regular public worship open to all
- Pastoral work, including visiting the sick and bereaved
- Teaching Christianity through sermons, courses, conferences and small groups
- The provision of mid-week groups with a Christian ethos for children and young people
- Organising, jointly with other local churches, a summer holiday week for children
- Promoting the whole mission of the Church through activities for senior citizens, parents and toddlers and other special needs groups
- Supporting other charities in the UK and overseas

Achievements and Performance

They devoted themselves to the apostles' teaching and to the fellowship, to the breaking of bread and to prayer.

Acts 2 v42 – both in person and remotely...

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

Worship and Prayer

St Andrew's usual pattern on in-person services was once again subject to disruption during the year as the pandemic ebbed and flowed and government restrictions responded to the changes in the variants and perceived risks. The PCC is indebted to our COVID Readiness Group which continued to monitor conditions and restrictions and provide invaluable advice on how to serve our mission while ensuring that we didn't endanger members of our congregation.

As a result of the changing circumstances, laws and advice, there were periods in the year when the church building was closed and periods when services returned closer to our more normal patterns. During periods of closure, the church worked hard to offer online worship services to both adults and children as well as prayer meetings, opportunities to stay connected through Zoom café after church, and youth and children's activities.

When restrictions permitted, St Andrew's reverted to offering a range of in-person services during the week that were sensitive to different needs and styles of worship. For example, our 9am Sunday service follows a more traditional format, the 11am service is more contemporary and offers a broader range of children's activities while our early evening service is more flexible, informal and more responsive to the preferences of our youth. Our monthly Funday Sunday services have been particularly helpful in appealing to new young families and we were able to begin these again towards the end of the year.

With the church open, we have continued to offer on-line services so that those who are unable to attend in person can still participate.

All are welcome at our services with our reach expanded using online formats.

Statistics around attendance are more difficult to compile than usual given the environment. The statistics that we do have are as follows:

Electoral Roll

At the annual meeting in 2021 there were 262 on the Electoral Roll (262 at the 2020 meeting).

Sunday attendance (adults) based on October 2019 was 250 adults (compared to 235 in 2018). Although we have statistics for livestream views it is difficult to translate these into comparable figures. The evidence suggests however that our weekly livestream services had a significant reach both to regular members and beyond. The church has 15 Life Groups involving over 160 people that meet throughout the week. There are around 54 younger (under 11) children who attend Sunday morning groups. In addition, 41 young people (11-18) attend Sunday and/or midweek activities.

There are regular prayer meetings including an early morning prayer meeting which has continued online, a Monday mid-morning prayer meeting (which restarted later in the year) and special times of prayer during different seasons and in response to specific needs (which have happened both in-person and online, depending on circumstances). A prayer ministry team is available to pray with people after the 9am, 11am and 6.30pm services and is available online. Wearing of masks and social distancing have been observed.

Pastoral Care

The clergy and pastoral visiting team visit members of the church who are unable to attend church. There are currently around 22 church members involved in the pastoral visiting team. This team's activities have been crucial during times of lockdown although some members of the team have been unable to participate given restrictions. The Chorleywood Corona Support Group (CCSG), which has been led and administered by our Community Liaison Officer, Vanessa Rousseau continued to operate as needed but was wound up towards the end of the year. The group provided remarkable and much appreciated support throughout the pandemic to those unable to shop or get prescriptions, for example. It also took on the role of the Chorleywood Care network to help provide transport to those who need, for example, to get to hospital appointments and don't have their own transport. Chorleywood Care began to function again later in the year enabling CCSG to step back from that role.

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

Mission and Evangelism

St Andrew's works to engage with the community on many levels.

Having not been able to happen in person in 2020, Detonate, the summer holiday week organised by St Andrew's and several churches in Chorleywood, took place again in 2021. Given the background, there were particularly rigorous risk assessments and health and safety reviews conducted, with special thanks to Geoff Roberts from Christchurch who led this effort. To enable a safe event, fewer children were enrolled but a highly successful week saw 240 children attend, with no reported cases of COVID, for which we praise God.

Review of the Year

The PCC met seven times in the year (twice in person and the other times online) with an average attendance of 90%

In addition, the Standing Committee met eight times (three times in person and the other times online).

As described above, our service schedule had to remain flexible to respond to changing restrictions, guidelines and advice.

During periods of restrictions, we continued to conduct as full a ministry as possible online, including livestream services at both 11am and in the early evening. We also continued to run our various prayer groups online, with the early morning meeting continuing and the occasional Thursday evening meeting led by our vicar.

Once lockdown restrictions eased, we began to meet in-person. To facilitate appropriate cleaning and minimise COVID risk, we held many of our 9am services in Hillside Church, returning that service to the main sanctuary at St Andrew's in August. We experimented with moving our early evening service from 6.30pm to 5pm to see how that would affect attendance and whether it would enable greater social interaction after the service. The trial met with mixed success. Our 11am service restarted with its offering of youth and children's groups although the pandemic significantly affected attendance. The COVID Readiness Group continued to vet any planned services or events.

We were only able to relaunch our Funday Sunday services reaching out to young families later in the year.

Parents and Toddlers did a remarkable job throughout the pandemic supporting parents in times of lockdown and meeting again in person when possible. Attendees of Friendship Club are in general in the more vulnerable categories so in person meetings did not take place last year. Support was however offered to our members by both the pastoral visiting team and CCSG. At Christmas our Community Outreach Officer, Vanessa Rousseau organised a 'Love Christmas' campaign with support from the local community which provided hampers to many of our usual Friendship Club attendees as well as other nominated members of the community.

The process of purchasing Hillside Free Baptist Church buildings has taken longer than anticipated with a number of relatively minor legal issues slowing the process. Despite these legal delays, our team have got on with selecting architects and drawing up plans. In the meantime, we have been managing the property on behalf of the Baptist Union in return for a management fee.

We continued to support the CCSG both through Vanessa's work and through the Hardship Fund when needed. CCSG was wound up at the end of the year.

The Pastoral visiting team resumed its excellent work when that became possible. The small group network that is in place continued to be an important support to members of the congregation.

Remarkably, the Detonate team held a highly successful summer camp despite the challenges of the pandemic.

Not many of the social events for the community could take place during the year however, St Andrew's usually hosts a range of other social events for the community and, if possible, these will resume under the coordination of the Social Committee.

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

After a very positive three years, our curate, Rev Joe Sellers, left us at the end of March to take up his post as vicar at All Souls, Twickenham. We welcomed Rev James Rigby, who had been an ordinand attached to St Andrew's, to the team in July. James has hit the ground running and has been an invaluable support to our vicar.

Looking at the rest of our staff team, we are enormously indebted to Alan Richards who has stepped forward to fill the church manager role, like his predecessor, Simon Jones, on an unpaid basis. Alan has been ably assisted by Alistair Guthrie who has taken on the management of Hillside. Both have relied heavily on the support of Rachel Pearce who has been a pillar of strength and used her expertise in ChurchSuite to excellent effect.

Our youth pastor, Martha Stringer, who joined in late 2020 has brought huge energy and passion to our youth work and her remodelled youth programme has begun to see fruit in both numbers and depth of commitment.

Towards the end of the year, our children and families pastor, Jake Dyer, was involved in a serious car accident. We lift Jake and his family in prayer at this difficult time.

Plans for Future Periods

With the final COVID-related restrictions due to be lifted at the end of February 2022, there is a sense that things are perhaps beginning to return to more normal conditions. Having said that, the number of cases in Chorleywood continue to be at very high levels so we will continue to be careful in our guidance to ensure that we care for more vulnerable members of our congregation.

We will continue to hold our services at 9am, 11am and 6pm and will livestream our services at 11am and 6pm.

Our monthly Funday Sunday services reaching out to young families will continue.

We will continue to run our various prayer groups, with the early morning meeting online and the Monday morning prayer meeting, led by our vicar, held in person.

We are planning to hold a Lent course based on the book 'Unleashed' by Gavin and Anne Calver. The course will be open to those wanting to attend the main sanctuary on Wednesday evenings individually or in small groups. Small groups may also meeting in their usual locations to follow the course.

Assuming completion of the process to buy Hillside Free Baptist Church buildings, we will begin to refurbish and reshape the buildings to meet the needs of the community, church family and particularly youth ministry that we plan to build there. In preparation for the first phase of the building, planning permission will be sought from the Diocesan Advisory Committee and a builder will be selected.

Mothers and Toddlers will continue with its ministry; as will the Friendship Club

The Pastoral visiting team will continue its ministry. The small group network that is in place will continue to be an important support to members of the congregation.

Along with the other local churches, we are planning to run our Detonate programme in the summer in person.

St Andrew's hosts a range of other social events for the community and these will continue under the coordination of the Social Committee.

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

Review of Financial Activities and Affairs

Total income for the year was a staggering £970k up from £695k in pandemic-ravaged 2020. Both numbers are an amazing testimony to the generosity and sacrificial giving of the congregation of St Andrew's.

The figure of £970k includes £445k of restricted income, with £338k raised towards the purchase and refurbishment of Hillside Church. Looking at our unrestricted income, although down 1.5% this is also a remarkably resilient level given the environment and the giving for Hillside. Within the voluntary income figure, standing orders were up £1k while one-off giving and gift aid reclaims were down £4k and £5k respectively.

Having received Olive Entwistle's very generous legacy in 2020, we have been able use the great majority of her £115,000 on priority capital items. We have been able to update and upgrade both technology and the fabric of the church. Special thank you to Roger Close who did such a good job for us in overseeing much of the legacy spend and bringing our church buildings up to such a good standard of repair. The recent quinquennial report by the Church of England surveyor showed that while there are minor areas of work, nothing outside our regular budgeted spend has been recommended. Similarly, a recent random fire safety inspection by the fire department confirmed that our fire protection standards were up to date – thanks in no small part to some of the investment enabled by the legacy.

Attendance, which is a leading indicator of income, continues to be more difficult to measure than is usually the case. With online services, mixed mode services as well as in person services, any longer-term comparisons are not terribly meaningful. However, we have tracked various metrics around both our livestream services as well as our in-person services and conclude that while in-person attendance has inevitably suffered, this has been balanced to a significant extent by those participating online. Online services have both attracted a number of new members as well as enabled those who are unable to attend to participate.

As well as the very generous support of the Hillside project, other restricted income was also significantly above previous levels, helped by some very generous donations to New Hope and Jenga in our Easter collection.

Expenses have remained under tight control, remaining at the level of 2020, which was £58k below 2019 levels.

Turning to our grant expenditure, we have met our parish share request in full for the sixth year running and given away over £48,000 to mission

Despite spending over £65k of the legacy, our cash position was only £33k lower than at end of 2020 and remains healthily above our policy level of three times our estimated monthly core operating costs.

Contribution of volunteers

The work of St Andrew's could not be sustained without the contribution made by many volunteers in all aspects of its ministry. With many parts of church life in something of a state of flux over the past year, our volunteers have had to be flexible and learn new skills. Some have reviewed their volunteering commitments after the period of church closure, so we have had to look to recruit new volunteers and continue to rebuild.

Some areas have continued throughout including the three Toddler groups, pastoral visiting, preparation and cleaning before and after services to meet COVID protocols, the work of the COVID Readiness Group, the Hillside Group, the Worship Group, supported by the AV and camera teams. Other areas have only begun to get back to full operation more recently, such as flowers, hospitality and the Friendship Club.

With our Church Manager stepping down at the end of 2020, a number of volunteers have stepped forward to help fill the many and varied roles that he undertook for so many years. Notable among these being Alan Richards, who has taken over as Church Manager and Alistair Guthrie who has taken on responsibility for Hillside – both in volunteer capacity. In addition, volunteers are involved in governance through the PCC and Standing Committee.

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

Investment Policy

Where funds are not protected by the Government Deposit Protection Scheme, the PCC invests in the CBF Church of England Deposit Fund which provides a diversified exposure to high quality short-term liquid assets.

Reserves Policy

It is the intention and policy of the PCC to hold sufficient cash to cover approximately three months of what it estimates to be ongoing core operating expenses in order to cover working capital, staff absences and short-term debts as well as to protect the church from sudden, unexpected loss of income or one-off, unbudgeted expense. In addition, from time to time the PCC identifies designated reserves to cover any anticipated shortfall or for significant expected items of expenditure. The reserves are monitored regularly, and the policy reviewed annually by the PCC and the Finance Group under the Treasurer. Following the receipt of the Entwistle legacy in 2020, reserves are currently still above policy at £146,782 (2020: £178,615) of unrestricted funds which would cover 4.8 months (2020: 6 months) of estimated core operating expenses. The PCC would need to hold £90,846 (2020: £89,912) to meet the policy level of 3 months. The PCC has used the resources provided by the legacy to undertake much overdue capital expenditure during 2021. This is planned to continue during 2022 and it is anticipated that reserves will be closer to policy levels by the end of 2022.

Risks Policy

The PCC regularly reviews risks and policies under the following headings: Financial (e.g. Reserves/viability; expenditure limits); Operational and regulatory (e.g. Safeguarding of Children and Vulnerable Adults; Health and Safety); Staff (e.g. resourcing, compliance with correct HR procedures); and Insurable (e.g. property and accident). Financial controls are specified to give accountability and confidentiality. Financial reports are made to every Standing Committee and PCC meeting, and budgets agreed before the start of each year.

Grant Making Policy

The PCC has a policy of giving away 15% of unrestricted giving to support Mission work outside the parish. The policy recognises that in times of financial pressure when other commitments such as payment of the parish share request are compromised then no less than 10% of unrestricted giving should be given to support Mission work outside the parish. The beneficiaries of these grants are selected annually by the PCC under the guidance of the Missions Committee which works with individual overseas mission partners and the Mission Finance Group which assesses other potential beneficiaries as well as providing recommendations for beneficiaries of restricted collections made at various points in the year, particularly Easter, Harvest and Christmas. In addition, the PCC may give occasional small grants for other purposes from unrestricted funds. Grants are made directly overseas only to organisations that have been personally vetted by a member of the congregation and have provided a report on the application of any previous grants.

Trustee Training Policy

Each PCC Member is provided on election with an induction checklist that includes information or sources of information on the roles and responsibilities of PCC members; an introduction to the deanery and diocese - people, structures and synods; as well as a review of the finances of St Andrew's. This checklist is reviewed annually. An interactive session is held with each new member, separately or as a group, to ensure that any questions can be fully addressed.

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of the Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

there is no relevant audit information of which the company's auditors are unaware; and
we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

For and on behalf of the PCC:

.....
John Ford
Honorary Treasurer

Dated:25th April 2022.....

ST ANDREW'S CHURCH, CHORLEYWOOD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

We have audited the financial statements of The Parochial Church Council of St Andrew's Church Chorleywood (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST ANDREW'S CHURCH, CHORLEYWOOD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ST ANDREW'S CHURCH, CHORLEYWOOD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cansdales Audit LLP
Chartered Accountants & Statutory Auditor

Dated:3rd May 2022.....

Cansdales is eligible to act as an auditor in terms of section 1212 of the companies act 2006

ST ANDREW'S CHURCH, CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Restricted Funds	TOTAL FUNDS 2021	Unrestricted funds	Restricted Funds	TOTAL FUNDS 2020
	Note	£	£	£	£	£	£
Income and Endowments from:							
Donations and legacies	2(a)	495,559	445,239	940,798	618,397	51,892	670,289
Charitable activities	2(b)	13,801	-	13,801	14,290	-	14,290
Other trading activities	2(c)	15,093	-	15,093	8,675	-	8,675
Investments	2(d)	145	-	145	298	-	298
Other	2(e)	403	-	403	1,742	-	1,742
Total		525,001	445,239	970,240	643,402	51,892	695,294
Expenditure on:							
Charitable activities	3(b)	544,577	87,900	632,477	536,887	40,898	577,785
Total		544,577	87,900	632,477	536,887	40,898	577,785
Net income/(expenditure)		(19,576)	357,339	337,763	106,515	10,994	117,509
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		(19,576)	357,339	337,763	106,515	10,994	117,509
Reconciliation of funds:							
Total funds brought forward at 1 January 2021		337,622	18,965	356,587	231,107	7,971	239,078
Total funds carried forward at 31 December 2021		318,046	376,304	694,350	337,622	18,965	356,587

All of the PCC's activities are classed as continuing operations

The movement on funds is shown in note 12 to the financial statements

The PCC has no recognised gains or losses other than the result for the year

The notes numbered 1 to 15 form part of these financial statements

ST ANDREW'S CHURCH, CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2021

			2021	2020
		Note	£	£
FIXED ASSETS:				
Tangible fixed assets	<i>Total Fixed assets</i>	4	171,264	159,007
CURRENT ASSETS:				
Stock		5	2,486	2,534
Debtors		6	15,758	12,743
Cash at bank and in hand			532,471	206,601
	<i>Total Current assets</i>		550,715	221,878
LIABILITIES:				
Creditors: Amounts falling due within one year		7	(27,629)	(24,298)
	<i>Net Current assets</i>		523,086	197,580
TOTAL NET ASSETS			694,350	356,587
THE FUNDS OF THE CHARITY				
Restricted funds		12	376,304	18,965
Unrestricted funds (Designated)		12	171,264	159,007
Unrestricted funds (General)		12	146,782	178,615
			694,350	356,587

Approved by the members of the Parochial Church Council on25th April 2022..... and signed on their behalf by:

.....
T Horlock
Chairman

.....
J Ford
Honorary Treasurer

The notes numbered 1 to 15 form part of these financial statements

ST ANDREW'S CHURCH, CHORLEYWOOD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Net movement in funds	337,763	117,509
Adjustments for:		
Depreciation	43,323	31,618
Investment income	(145)	(298)
Decrease/(increase) in trade and other receivables	(3,015)	(1,856)
Decrease/(increase) in stock	48	(215)
Increase/(decrease) in trade and other payables	3,331	(21,387)
Net cash from operating activities	381,305	125,371
Investing activities		
Purchase of fixed assets	(55,580)	(29,372)
Investment income	145	298
<i>Cash flow from investing activities</i>	<i>(55,435)</i>	<i>(29,074)</i>
Net change in cash and cash equivalents	325,870	96,297
Cash and cash equivalents at start of year	206,601	110,304
Cash and cash equivalents at the end of the year	532,471	206,601

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**1. ACCOUNTING POLICIES**

St Andrew's Church is a charity registered in England & Wales. Details of the charities registered office can be found on the legal and administrative information page. The nature of the charity's operations and principal activities are to promote in the ecclesiastical parish the whole mission of the church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on an accruals accounting basis and in accordance with the Church Accounting Regulations 2006. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Funds held by the PCC are:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated funds – these are funds which the PCC have designated for use for a particular purpose and are funds set aside by the PCC out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds which can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose. The cost of raising and administering such funds are charged against a specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Income

Collections are recognised only when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement to the amount due, the receipt is more likely than not and the amount receivable can be estimated with reasonable accuracy.

ExpenditureGrants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any agreed parish share unpaid at 31 December is provided for in these financial statements as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**Allocation of Costs**

The costs involved in supporting the PCC's work are allocated across the charitable activities on a pro rata basis of their total cost within the resources expended. This includes bank interest and charges payable. Expenditure is included on an accruals basis, inclusive of VAT, which is not recoverable.

Leases

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases") the assets are treated as if they have been purchased outright. The amount capitalised is the fair value of the assets concerned. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the Statement of Financial Activities over the shorter of the lease term and the estimated useful life of the asset.

All other assets are treated as "operating leases" and the relevant annual rentals are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Tangible Fixed Assets

Fixed assets are initially recorded at cost. Items are capitalised when the component purchase price is over £2,500, apart from expenditure on consecrated or beneficed buildings, for which the limit is £5,000.

All expenditure on the repair of moveable church furnishings acquired before 1 January 2001 is written off in the Statement of Financial Activities.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10 (2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Communion silverware is not depreciated.

Depreciation is provided at the following rates per annum on a straight line basis:

- Property improvements – 5%
- Motor Vehicles – 20%
- Computer & other equipment – 33 1/3 %
- Organ - 10%
- Furniture, Fixtures and Fittings – 10% to 20%, depending on their useful life

Within computer and equipment there are assets that are silverware which is not depreciated

Current assets and liabilities

Amounts owing to the PCC at 31 December in respect of fees, rent and other income are shown as debtors, less provision for any amounts which may prove uncollectable. Amounts owed by the PCC at 31 December in respect of expenditure are shown as creditors.

Stock

Stock is stated at the lower of cost and net realisable value, where cost is the purchase price.

Pensions

The PCC encourages employees to join the Church Workers Pension Fund, which is a defined benefit pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial activities as they are incurred.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**2. INCOME**

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2021 £	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2020 £
(a) Donations and legacies						
Standing Orders & Other regular giving	376,145	-	376,145	375,105	-	375,105
Legacies	-	-	-	115,774	-	115,774
Detonate	-	19,283	19,283	-	1,994	1,994
Hillside	-	319,661	319,661	-	10,201	10,201
Sundry Donations	45,763	2,350	48,113	37,234	3,956	41,190
Collections at all services	29	39,060	39,089	11,828	29,816	41,644
Gift Aid recovered	73,622	64,885	138,507	78,456	5,925	84,381
	495,559	445,239	940,798	618,397	51,892	670,289
(b) Charitable activities						
Parochial Fees	3,149	-	3,149	2,072	-	2,072
Mission & Other Events & activities	8,704	-	8,704	2,897	-	2,897
Children's and youth events and activities	1,948	-	1,948	9,321	-	9,321
	13,801	-	13,801	14,290	-	14,290
(c) Other trading activities						
Bookstall	1,099	-	1,099	744	-	744
Hire of facilities	3,736	-	3,736	1,018	-	1,018
Management fee	10,258	-	10,258	6,913	-	6,913
	15,093	-	15,093	8,675	-	8,675
(d) Investments						
Interest received	145	-	145	298	-	298
(e) Other						
Deanery Mission Grant	403	-	403	-	-	-
COVID Job retention scheme grant	-	-	-	1,567	-	1,567
Bank charges refund	-	-	-	175	-	175
	403	-	403	1,742	-	1,742
TOTAL INCOME	525,001	445,239	970,240	643,402	51,892	695,294

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**3. EXPENDITURE**

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2021 £	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2020 £
(b) Charitable activities						
i Grants:						
Overseas missions and support	24,328	-	24,328	35,104	-	35,104
Home missions and support	24,038	-	24,038	20,090	-	20,090
Special gift distribution	-	87,900	87,900	-	40,898	40,898
Diocesan parish share	157,150	-	157,150	157,150	-	157,150
Church activities:						
Bookstall	1,148	-	1,148	744	-	744
Mission & Other Events & activities	12,178	-	12,178	6,182	-	6,182
Children's & youth events & activities	6,811	-	6,811	4,237	-	4,237
Church running costs:						
Church running costs	35,244	-	35,244	43,695	-	43,695
Repairs & maintenance	11,279	-	11,279	16,636	-	16,636
Depreciation	43,323	-	43,323	31,618	-	31,618
Clergy:						
Clergy & ministry expenses	40,018	-	40,018	38,545	-	38,545
Salaries & staff costs:						
Administrative staff	72,844	-	72,844	61,002	-	61,002
Ministry staff	86,020	-	86,020	96,030	-	96,030
Training and recruitment	1,376	-	1,376	1,025	-	1,025
Pensions	8,036	-	8,036	7,255	-	7,255
Employer's national insurance	13,123	-	13,123	11,226	-	11,226
Printing, Postage and stationery	2,065	-	2,065	1,148	-	1,148
Bank charges	718	-	718	305	-	305
Professional fees	234	-	234	156	-	156
Audit fee	4,644	-	4,644	4,739	-	4,739
TOTAL EXPENDITURE	544,577	87,900	632,477	536,887	40,898	577,785

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3(b)i ANALYSIS OF GRANTS	Grants to institutions	Grants to individuals	Support costs	Total 2021	Grants to institutions	Grants to individuals	Support costs	Total 2020
	£	£	£	£	£	£	£	£
Grants made to Link Partners	-	24,328	-	24,328	-	35,104	-	35,104
Overseas missions and support	-	24,328	-	24,328	-	35,104	-	35,104
Onelife	3,350	-	-	3,350	3,350	-	-	3,350
Evangelical Alliance	300	-	-	300	300	-	-	300
Philo trust	2,500	-	-	2,500	2,500	-	-	2,500
London School of Theology	1,000	-	-	1,000	1,000	-	-	1,000
St Albans & Harp Christian Educ Project (STEP)	1,000	-	-	1,000	1,000	-	-	1,000
Oak Church - Stevenage	6,000	-	-	6,000	6,000	-	-	6,000
Restore Hope Latimer	1,000	-	-	1,000	1,000	-	-	1,000
Gerard Le Feuvre (KCO)	-	5,500	-	5,500	-	4,500	-	4,500
TLG	2,000	-	-	2,000	-	-	-	-
Kintsugi Hope	1,000	-	-	1,000	-	-	-	-
Anne Baron - Training grant for Lay Readership	-	200	-	200	-	200	-	200
James Rigby - Book grant for Ordinand	-	-	-	-	-	200	-	200
Donations from Toddlers Group	188	-	-	188	40	-	-	40
Home missions and support	18,338	5,700	-	24,038	15,190	4,900	-	20,090
Jenga	21,099	-	-	21,099	-	-	-	-
New Hope	21,099	-	-	21,099	-	-	-	-
FGA Pakistan	-	-	-	-	4,460	-	-	4,460
Samara's Aid	-	-	-	-	4,459	-	-	4,459
Easter Collection - Restricted fund	42,198	-	-	42,198	8,919	-	-	8,919
Restore Hope Latimer	1,712	-	-	1,712	-	-	-	-
Bishop's harvest appeal	1,713	-	-	1,713	4,447	-	-	4,447
Tearfund	-	-	-	-	4,447	-	-	4,447
Harvest Collection - Restricted fund	3,425	-	-	3,425	8,894	-	-	8,894
Tearfund	1,377	-	-	1,377	-	-	-	-
Gerard Le Feuvre (KCO)	-	1,377	-	1,377	-	-	-	-
Oak Church	-	-	-	-	1,954	-	-	1,954
Open Doors	-	-	-	-	1,954	-	-	1,954
Christmas Collection - Restricted fund	1,377	1,377	-	2,754	3,908	-	-	3,908
T Waris - Hillside 10%	1,081	-	-	1,081	-	-	-	-
Onelife - Hillside 10%	1,081	-	-	1,081	-	-	-	-
Community Projects	925	-	-	925	-	-	-	-
Jo Moody Collection	-	-	-	-	3,911	-	-	3,911
Special Collection - Restricted fund	3,087	-	-	3,087	3,911	-	-	3,911
Detonate	-	-	16,638	16,638	-	-	5,409	5,409
Hillside	-	-	18,373	18,373	-	-	765	765
CCSG	-	418	-	418	-	7,505	-	7,505
Hardship	-	1,007	-	1,007	-	-	1,587	1,587
Special gift distribution	50,087	2,802	35,011	87,900	25,632	7,505	7,761	40,898
Diocesan parish share	157,150	-	-	157,150	157,150	-	-	157,150
Total Grants	225,575	32,830	35,011	293,416	197,972	47,509	7,761	253,242

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**4. TANGIBLE FIXED ASSETS**

	Property Improvements £	Computers & Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2021	498,888	174,648	213,258	886,794
Additions	-	10,242	45,338	55,580
Disposals	-	-	-	-
At 31 December 2021	498,888	184,890	258,596	942,374
Depreciation				
At 1 January 2021	397,792	141,922	188,073	727,787
Charge for year	24,945	11,771	6,607	43,323
Eliminated on disposals	-	-	-	-
At 31 December 2021	422,737	153,693	194,680	771,110
Net Book Value				
At 31 December 2021	76,151	31,197	63,916	171,264
At 31 December 2020	101,096	32,726	25,185	159,007

There is a residual balance of £7,439 on computers & equipment which relates to silverware and is not depreciated.
All of the assets are held for the PCC's ongoing activities.

5 STOCKS

	2021 £	2020 £
Bookstall stock	2,486	2,534

6 DEBTORS

	2021 £	2020 £
Prepayments	4,223	3,200
Other debtors	4,849	2,425
Gift Aid recoverable	6,686	7,118
	15,758	12,743

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors	4,713	2,228
Other Creditors	10,755	2,686
Accruals	9,494	16,883

Taxation and Social Security

2,667	2,501
27,629	24,298

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

8. REMUNERATION OF PCC MEMBERS AND OTHER RELATED PARTY TRANSACTIONS

The following payments were made or re-imbursed to PCC members and other related parties:

		2021	2020	
		£	£	
Tim Horlock	PCC Member	2,836	2,131	Expenses and allowances
Joe Sellers	PCC Member	324	784	Expenses and allowances
James Rigby	PCC Member	140	-	Expenses and allowances

Members of the Clergy also receive housing, telephone & travel costs that have been excluded from the above analysis
No further expenses were reimbursed to other PCC members in 2021 (2020: £nil).

Donations received from PCC members and other charities of which PCC members are trustees totalled £92,485 (2020: £84,105) during the reporting period. The church made donations totalling £27,099 (2020: £7,924) to other charities of which PCC members are trustees.

9. EMPLOYEE COSTS

Employee costs, excluding clergy paid by the Diocese, were as follows:

	2021	2020
	£	£
Salaries & wages	156,531	152,105
Social security costs	13,123	11,226
Pension costs	8,036	7,255
	177,690	170,586

The Clergy receive a Stipend from the Diocese and are classed as "office holders" for tax purposes.
They are not paid directly by the PCC although the "parish share" paid to the Diocese includes an element to cover the clergy Stipend.

The key management personnel are either self-employed or volunteers and as such do not receive employee benefits.

No employees were paid at a rate of more than £60,000 pa (2020: none).

The average number of paid staff during the year was 7.4 (2020: 7.3) while the full time equivalent of paid staff was 5.8 (2020: 5.5).

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

10. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2021 (2020: £nil).

11 OPERATING LEASE COMMITMENTS

At 31 December 2021, the PCC had commitments under non-cancellable operating leases as follows
Operating lease payments in the year were £1,504 (2020: £1,812).

	2021		2020	
	Land & Buildings	Other	Land & Buildings	Other
	£	£	£	£
Future minimum lease payments				
not later than one year;	-	1,480	-	1,562
later than one year and not later than five years	-	3,454	-	4,811
later than five years	-	-	-	-
	-	4,934	-	6,373

The current 4 year photocopier lease expires in April 2025

12 SUMMARY OF FUND MOVEMENTS

	Balance at 1 January 2021	Income	Expenditure	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Restricted Funds					
Easter	-	42,198	42,198	-	-
Harvest	-	3,425	3,425	-	-
Detonate	3,566	20,533	16,638	-	7,461
Christmas Collection	-	2,754	2,754	-	-
Hillside	10,336	373,084	18,373	-	365,047
CCSG	-	245	418	173	-
Hardship	3,574	337	1,007	(173)	2,731
Special collections	1,489	2,663	3,087	-	1,065
	18,965	445,239	87,900	-	376,304
Designated Funds					
Fixed Assets	159,007	-	-	12,257	171,264
	159,007	-	-	12,257	171,264
General Unrestricted Funds	178,615	525,001	544,577	(12,257)	146,782
TOTAL FUNDS	356,587	970,240	632,477	-	694,350

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Easter	Funds were split equally and given to "Jenga" a Christian charity based in Uganda which aims to provide the basic essentials of life to the most vulnerable in Mbale and "New Hope" a charity based in Watford to prevent homelessness and transform lives.
Harvest	Our harvest offering was divided 50/50 and given to "Restore Hope Latimer" who's focus is to offer support to children, families and young people who are facing challenging situations and 50% to support the Bishop of St Albans' Harvest Appeal 2021, Water is Life, will bring clean water to many more communities in the DRC, bringing with it transformation to daily lives and hope for the future.
Detonate	Detonate is a local children's summer activity, which the church runs in conjunction with local churches and fellowships.
Christmas Collection	Our Christmas offering was divided equally and given to "Tearfund Christmas appeal " to equip those living in poverty with the tools and techniques that they need to prepare for the effects of the climate crisis and 50% to support Gerard Le Feuvre who works full time at KCO, a Christian group of professional musicians. For 30+ years they have toured in the UK and beyond, providing faithful, fun and beautiful events. 10,000+ attend each year, invited by churches locally. Our churches find us an ideal tool to show how much they care for their neighbours.
Hillside	As reported last year, St Andrew's Church is in the process of purchasing Hillside Church to help further its vision in Chorleywood. Various administrative and legal issues have delayed the purchase. It is expected that the purchase will be completed by end March 2022. In addition to the purchase price, additional funds were raised in the restricted reserve to enable remodelling and refurbishment of the site.
CCSG	<p>The CCSG fund closed during the year having supported many projects since the COVID crisis began and first lockdown in March 2020. Donations supported vulnerable and isolated people and financially struggling families within the WD3 community with:</p> <ul style="list-style-type: none"> • Supermarket voucher scheme to fund essential food, toiletries and cleaning items • Fresh fruit and vegetable food boxes • Essential baby supplies (milk, nappies, wipes etc) • Creative arts and crafts boxes for vulnerable children • Senior community hampers • PPE equipment for CCSG volunteer drivers
Hardship	The coronavirus pandemic has led to an exceptional level of need and hardship in our community. Consequently a Hardship restricted reserve was set up to enable additional funds to be channelled to those facing hardship at this time. This year £174 was transferred to the CCSG reserve and numerous food vouchers and payments of up to £200 each were given to individuals within our community.
Special collections	Donors had the opportunity this year to tithe 10% of their donation to the Hillside building project and this raised £2,163 which was given 50/50 to Onelife and one of our link partners. In addition we received a £500 donation from outside the church membership to support various "community projects" including the "Love Christmas hampers" initiative.

Designated Funds

Fixed Assets Fund representing the net book value of tangible fixed assets. Transfers relate to Additions and depreciation for the year.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 ANALYSIS OF NET ASSETS BY FUND

	Restricted Funds	Designated Funds	Unrestricted General Fund	TOTAL FUNDS 2021	Restricted Funds	Designated Funds	Unrestricted General Fund	TOTAL FUNDS 2020
	£	£	£	£	£	£	£	£
Fixed Assets	-	171,264	-	171,264		159,007		159,007
Net Current Assets	376,304	-	146,782	523,086	18,965	-	178,615	197,580
Fund Balances at 31 December 2021	376,304	171,264	146,782	694,350	18,965	159,007	178,615	356,587

14 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

15 STAFF PENSIONS - Church Workers Pension Fund (CWPF)

St Andrew's (Chorleywood) PCC (PB Classic & PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. **the Pension Builder Scheme, which has two subsections;**
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £8,036 2020: £7,255).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Andrew's (Chorleywood) PCC could become responsible for paying a share of the failed employer's pension liabilities.