

**THE PAROCHIAL CHURCH COUNCIL
OF
ST ANDREW'S CHURCH, CHORLEYWOOD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CANSDALES AUDIT LLP
Chartered Accountants & Statutory Auditor
Bourbon Court
Nightingales Corner
Little Chalfont
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ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

COUNCIL MEMBERS

Philip Barton (from October 2020)

Jon Butterfield

Nigel Challis

Martin Dunkerton

John Ford *

Jackie Gedling

Bill Harer *

Catherine Harer

Izzie Jones

Matthew Jones (from October 2020)

Jonathan Logan

Rev Tim Horlock *

Ben John

Ian Monument (to October 2020)

Adeola Oludemi *

Judith Palfreman

Les Palmer

Alan Richards * (to October 2020)

Bill Seddon *

Rev Joe Sellers *

Tanitha Wait (from October 2020)

Joanna Webb (to October 2020)

Corinne Williamson (from October 2020)

* Members of the Standing Committee

HONORARY TREASURER

John Ford

HONORARY SECRETARY

Bill Harer

INCUMBENT

Rev Tim Horlock

CHURCH MANAGER

Simon Jones (until December 2020)

PRINCIPAL OFFICE

37 Quickley Lane

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WD3 5AE

BANKERS

Barclays

The Watford Group

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Watford

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AUDITOR

Cansdales Audit LLP

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ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

The Members of the Parochial Church Council (PCC) have pleasure in presenting their report together with the financial statements for the year ended 31 December 2020.

Governance

The Parochial Church Council of the Ecclesiastical Parish of St Andrew's Chorleywood is registered as a charity with the Charity Commission. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956, as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The Objects of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The Trustees of the charity, being the members of the PCC, either elected, co-opted or ex-officio, organise a formal election process each year in the run up to the Annual Parochial Church Meeting (APCM) to fill vacancies arising on the PCC. New members elected to the PCC then automatically become Trustees of the charity.

The newly elected members are given guidance on the role and responsibilities of PCC membership including what it means to be a Trustee.

Eligibility for membership of the PCC is in accordance with the guidelines set out by the Diocese. PCC members serve for a period of up to three years after which, if they so choose, they may stand for re-election. There are no limits to the number of times a person may stand for re-election. On standing down from the PCC, a member is then also removed from the list of Trustees of the charity. A full list of the Trustees of the charity is available on the Charity Commission website.

Aim and Purposes

The PCC of St Andrew's Chorleywood has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

St Andrew's aligns itself with Bishop Alan's 'Living God's Love' vision of going deeper in God, transforming communities and making new disciples.

Our Vision statement is 'To pursue Jesus and play our part in a revival of holiness.'

When planning our activities for the year, the incumbent and PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Activities include:

- Regular public worship open to all
- Pastoral work, including visiting the sick and bereaved
- Teaching Christianity through sermons, courses, conferences and small groups
- The provision of mid-week groups with a Christian ethos for children and young people
- Organising, jointly with other local churches, a summer holiday week for children
- Promoting the whole mission of the Church through activities for senior citizens, parents and toddlers and other special needs groups
- Supporting other charities in the UK and overseas

Achievements and Performance

*They devoted themselves to the apostles' teaching and to the fellowship, to the breaking of bread and to prayer.
Acts 2 v42 – both in person and remotely...*

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Worship and Prayer

Until the first lockdown in March, St Andrew's offered a range of in-person services during the week that are sensitive to different needs and styles of worship. For example, our 9am Sunday service follows a more traditional format, the 11am service is more contemporary and offers a broader range of children's activities while our 6.30pm service is more flexible, informal and more responsive to the preferences of our youth. Our monthly Funday Sunday services have been particularly helpful in appealing to new young families.

With the onset of the pandemic and the church closed for long periods during the year, the church worked hard to offer online worship services to both adults and children as well as prayer meetings, opportunities to stay connected through Zoom café after church, and youth and children's activities.

When restrictions have eased, we have where possible restarted in-person and 'mixed mode' services at 9am, 11am and 6.30pm ensuring that we follow strict safety protocols to minimise risks related to COVID-19.

All are welcome at our services with our reach expanded using online formats.

Statistics around attendance are more difficult to compile than usual given the environment. The statistics that we do have are as follows:

Electoral Roll

At the annual meeting in 2020 which, owing to the pandemic, was delayed until October, there were 262 on the Electoral Roll (248 at the 2019 meeting)

Sunday Attendance (adults) based on October 2019 was 250 adults (compared to 235 in 2018). Although we have statistics for livestream views it is difficult to translate these into comparable figures. The evidence suggests however that our weekly livestream services had a significant reach both to regular members and beyond.

The church has 20 Life Groups plus one 'Lockdown' Group involving over 200 people that meet throughout the week. There are around 40 younger (under 16) children who attend Sunday morning groups. In addition, 47 young people (11-18) attend midweek activities.

There are regular prayer meetings including an early morning prayer meeting which has continued online in times of lockdown, a Monday mid-morning prayer meeting (which was suspended after March) and special times of prayer during different seasons and in response to specific needs (which have happened online). A prayer ministry team is available to pray with people after the 9am, 11am and 6.30pm services and is available online.

Pastoral Care

The clergy and pastoral visiting team visit members of the church who are unable to attend church. There are currently around 27 church members involved in the pastoral visiting team. This team's activities have been crucial during the lockdown although some members of the team have been unable to participate given restrictions. The Chorleywood Corona Support Group has been led and administered by our Community Liaison Officer, Vanessa Rousseau and has assembled a team of 200 plus volunteers with a core group of Chorleywood Primary School parents playing a key role. The group has provided remarkable and much appreciated support throughout the pandemic to those unable to shop or get prescriptions, for example. It has also taken on the role of the Chorleywood Care network to help provide transport to those who need, for example, to get to hospital appointments and don't have their own transport.

Mission and Evangelism

St Andrew's works to engage with the community on many levels.

Detonate, the summer holiday week organised by St Andrew's and several churches in Chorleywood, could not happen in person in 2020, however, an online holiday week was broadcast and was well received.

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ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

Review of the Year

The PCC met eight times in the year (twice in person and the other times online) with an average attendance of 88%.

In addition, the Standing Committee met ten times (three times in person and the other times online).

After a busy first two months of the year, plans had to change dramatically with the outbreak of the coronavirus pandemic. Following government and Church of England guidelines, the church building was closed from March 24th.

The lack of ability to meet in the church meant that we, along with many churches and organisations, had to embark on a rapid learning curve to enable the church to function online. The 11am service was livestreamed for the balance of the year; the morning prayer meeting took place by Google Meet; many Life Groups met by Zoom.

Looking back, it has felt as if the Lord had been preparing us for this time. Our investment in a new and powerful computer enabled us to livestream services. Our unofficial tech expert, Jake Dyer, was a true Godsend in organising and masterminding these services. Our investment in the new website and ChurchSuite came into its own as it not only facilitated communication but also enabled us to activate online giving to help compensate for the lack of opportunity to give in person.

Our creation of a communications and community liaison post led to ministry that we could not have imagined as our postholder, Vanessa Rousseau became the hub and administrator for 230 volunteers providing support to the vulnerable and self-isolating of our community through the Chorleywood Corona Support Group (CCSG). To support those struggling and to give financial support to CCSG where needed, a Hardship Fund was established.

Our staff restructuring, resignations and planned moves gave us the opportunity to postpone any hiring and significantly reduce our staff costs during this time. We placed our Premises Manager on furlough which further reduced our outgoings.

As restrictions began to be eased, we welcomed two new staff members to the team. Firstly, Martha Stringer joined us as our Youth Pastor. Towards the end of the year Rachel Pearce joined us as our Receptionist and Administrative Assistant. Both have hit the ground running and helped in what has been a very busy time for all the staff.

With restrictions easing and then being reimposed later in the year, we had a period when we adopted a 'mixed mode' approach with some in-person services while continuing to livestream 11am and latterly, 6.30pm services. The COVID Readiness Group was formed to vet any planned activities to ensure that we were compliant with best practice and minimised infection risk for those attending our in-person services. We would like to thank both staff and volunteers who worked so hard to enable these services to go ahead safely.

With the easing of restrictions, we were also able to restart our wonderful Mothers and Toddlers. The support given both in person and remotely has been hugely appreciated by both mothers and toddlers struggling to cope with the challenges of life in lockdown. Single mothers and those who had lost sources of income particularly appreciated the support.

We have, however, been unable to run our Friendship Club but have maintained contact and support with our regulars, some of whom have also been regular users of the Chorleywood Corona Support Group. It has also been a source of great regret that we have been unable to cater for our young people as we would have wished and in particular regular ministry to our under 12s has suffered.

We were also unable to run a full Detonate programme but the team put on an excellent online programme which was much appreciated by many families both locally and further afield.

Given the uncertain environment, we decided to put on hold our plans to purchase the Hillside Free Baptist Church buildings. We remained committed to the eventual purchase, however and to that end entered into an agreement with the Baptist Union to manage the property for a year or until we were in a position to purchase. Although the background remained uncertain,

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after much prayer and consideration, we began fundraising towards the end of the year with a view to completing the purchase in the first half of 2021.

A highlight of the in-person services was the Christmas Carols in the Car Park as well as our first services in the Hillside building.

Plans for Future Periods

With restrictions in force again for the first months of 2021, our plans are necessarily somewhat fluid.

During periods of restrictions, we will continue to conduct as full a ministry as possible online. This will include continued livestream services at both 11am and 6.30pm. We will also continue to run our various prayer groups online, with the early morning meeting continuing and the more recently initiated Thursday evening meeting led by our vicar.

We have begun to offer a selection of online options as part of our Lenten preparation, and we will continue to run these until the end of Lent.

Assuming completion of negotiations to buy Hillside Free Baptist Church buildings, we will begin to refurbish and reshape the buildings to meet the needs of the community, church family and particularly youth ministry that we plan to build there.

Once lockdown restrictions are eased and we are able to meet again in person, we plan to restart our mixed mode services offering the opportunity to attend either in person or online at 11am and 6.30pm. It is also planned to restart in person youth and children's groups at the 11.00am service as soon as this can be done safely. The 9am services will likely continue to be in-person and will probably meet at Hillside initially while COVID cleaning protocols remain in force. The COVID Readiness Group will continue to vet any planned services or events.

When possible, we will restart our monthly Funday Sunday services reaching out to young families.

Mothers and Toddlers will begin meeting in person once restrictions allow; as will the Friendship Club

We will continue to support the CCSG both through Vanessa's work and through the Hardship Fund when needed.

The Pastoral visiting team will resume its excellent work. The small group network that is in place will continue to be an important support to members of the congregation.

If restrictions allow and we consider it safe and appropriate, along with the other local churches, we will run our Detonate programme in the summer in person. If not, another online event will be considered.

St Andrew's usually hosts a range of other social events for the community and, if possible, these will resume under the coordination of the Social Committee.

Our much-loved curate, Revd Joe Sellers, will be leaving us at the end of March to take up his post as vicar at All Souls, Twickenham. Joe has done a wonderful job and has been particularly outstanding over the past year in our livestream services while juggling the demands of a young family. We wish him and his family every blessing as they move to Twickenham. We look forward to welcoming our new curate, James Rigby, onto our team in July.

Review of Financial Activities and Affairs

Despite the uniquely challenging circumstances, voluntary giving was only down 1.5% or around £6k in 2020 compared to 2019. With the church closed for much of the year, many of those who had been accustomed to give through the plate or via our envelope scheme set up online giving. Consequently while 'one-off' giving was down £37k, standing orders were up £31k. Gift aid reclaimed was broadly unchanged at over £78k.

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Last year we described the new relationship with the Koinonia Trust whereby we pay rental to the trust which owns the two properties adjacent to the church. As a charity, Koinonia Trust is focused on the advancement of the gospel in and around our parish. In line with those charitable objects, the trustees agreed to donate £22k of their income to St Andrew's. This was £12k more than in 2019. In addition, we continue to also receive £6k management fee for managing the two properties on behalf of the trust.

We were blessed to receive a very significant legacy during the year from the estate of Olive Entwistle who had been a longstanding member of the church family. The total received was over £115k.

Attendance, which is a leading indicator of income, has been more difficult to measure than is usually the case. With online services, mixed mode services as well as in person services earlier in the year, any comparisons are not terribly meaningful. However, we have tracked various metrics around our livestream services and conclude that these have been well received both by the church family and further afield by those who used to worship at St Andrew's and have moved out of the area and a number of those who are new to us.

Restricted income collected at our regular Easter and Harvest services was usefully above levels of 2019. The ability to donate through our ChurchSuite app may well have helped. Having begun our fundraising effort for the purchase of Hillside Free Baptist Church in November, and the enormously generous response, it was perhaps unsurprising that the Christmas collection was somewhat below previous years.

With Detonate taking place online, restricted income was much below previous years. Reserves were used to enable the online event to take place and reach out to young families who were struggling with life in lockdown.

After the one-off cost increases of 2019, costs were down significantly in 2020. The staff team restructuring at the end of 2019 and the delay in recruiting replacements until the church reopened led to a £58k reduction in staff costs. As we began to rebuild the team, the monthly staff costs moved closer to budgeted levels.

The legacy from Olive Entwistle has enabled us to undertake some critical technology updates and upgrades. Around £28k has been spent to date. The expenditure was critical in our ability to livestream our services and we are so thankful for this provision. The legacy will enable us to further upgrade our equipment as well as undertake much overdue remedial and maintenance work on the exterior of the church and improve areas such as fire safety, energy efficiency and update the church flat for the first time in twenty years.

Turning to our grant expenditure, we have met our Parish Share request in full for the fifth year running and given away over £60,000 to mission

Putting all the above together, cash position increased by around £108k, which is a little less than the legacy received but after spending around £28k of the legacy. Our cash position is well above our policy but once we have used the legacy on the list of high priority infrastructure and upgrade investment items identified by the staff and PCC, we expect to be back at around our policy position of three months cover of core operating expenses.

If the negotiations with the Baptist Union are concluded successfully we will complete the purchase of Hillside Free Baptist Church. If our fundraising reaches the target of £400k, we will have around £150k to begin refurbishing and remodelling parts of the site to enable continued use by the community and new use particularly for our youth work. A group has been formed to oversee this work.

As is clear from all the above, despite the many challenges, we have also had many encouragements. Through all these ups and downs we know that God is the same yesterday, today and forever and that we can trust in Him as we draw near to Him.

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Contribution of volunteers

The work of St Andrew's could not be sustained without the contribution made by many volunteers in all aspects of its ministry. New areas have arisen as we have livestreamed services, with the contribution of the youth to operating the cameras a notable area. Given the constraints of the past year, many of our usual teams have been unable to operate for much of the year.

However, the work of CCSG, the three Toddler groups, pastoral visiting, preparation and cleaning before and after services to meet COVID protocols, the work of the COVID Readiness Group, the Hillside Group, the Worship Group – who worked so hard to produce amazing online worship for example, have all been remarkable. With our Church Manager stepping down, a number of volunteers have stepped forward to help fill the many and varied roles that he undertook for so many years. In addition, volunteers are involved in governance through the PCC and Standing Committee. As the church hopefully returns to in person services later in the year, teams such as flowers, hospitality and the Friendship Club will no doubt swing into action again. In addition, volunteers are involved in governance through the PCC and Standing Committee.

Investment Policy

Where funds are not protected by the Government Deposit Protection Scheme, the PCC invests in the CBF Church of England Deposit Fund which provides a diversified exposure to high quality short-term liquid assets.

Reserves Policy

It is the intention and policy of the PCC to hold sufficient cash to cover approximately three months of what it estimates to be ongoing core operating expenses in order to cover working capital, staff absences and short-term debts as well as to protect the church from sudden, unexpected loss of income or one-off, unbudgeted expense. In addition, from time to time the PCC identifies designated reserves to cover any anticipated shortfall or for significant expected items of expenditure. The reserves are monitored regularly, and the policy reviewed annually by the PCC and the Finance Group under the Treasurer. Following the receipt of the Entwistle legacy, reserves are currently well above policy at £178,615 of unrestricted funds which would cover 6 months of estimated core operating expenses. The PCC would need to hold £89,912 to meet the policy level. As described above, the PCC intends to use the resources provided by the legacy to undertake much overdue capital expenditure. It is anticipated that reserves will be closer to policy levels by end 2021.

Risks Policy

The PCC regularly reviews risks and policies under the following headings: Financial (e.g. Reserves/viability; expenditure limits); Operational and regulatory (e.g. Safeguarding of Children and Vulnerable Adults; Health and Safety); Staff (e.g. resourcing, compliance with correct HR procedures); and Insurable (e.g. property and accident). Financial controls are specified to give accountability and confidentiality. Financial reports are made to every Standing Committee and PCC meeting, and budgets agreed before the start of each year.

Grant Making Policy

The PCC has a policy of giving away 15% of unrestricted giving to support Mission work outside the Parish. The policy recognises that in times of financial pressure when other commitments such as payment of the parish share request are compromised then no less than 10% of unrestricted giving should be given to support Mission work outside the Parish. The beneficiaries of these grants are selected annually by the PCC under the guidance of the Missions Committee which works with individual overseas mission partners and the Mission Finance Group which assesses other potential beneficiaries as well as providing recommendations for beneficiaries of restricted collections made at various points in the year, particularly Easter, Harvest and Christmas. In addition, the PCC may give occasional small grants for other purposes from unrestricted funds. Grants are made directly overseas only to organisations that have been personally vetted by a member of the congregation and have provided a report on the application of any previous grants.

Trustee Training Policy

Each PCC Member is provided on election with an induction checklist that includes information or sources of information on the roles and responsibilities of PCC members; an introduction to the deanery and diocese - people, structures and synods; as well as a review of the finances of St Andrew's. This checklist is reviewed annually. An interactive session is held with each new member, separately or as a group, to ensure that any questions can be fully addressed.

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ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
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Statement of the Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

For and on behalf of the PCC:



John Ford
Honorary Treasurer

Dated: 22 April 2021

ST ANDREW'S CHURCH, CHORLEYWOOD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

We have audited the financial statements of The Parochial Church Council of St Andrew's Church Chorleywood (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST ANDREW'S CHURCH, CHORLEYWOOD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ST ANDREW'S CHURCH, CHORLEYWOOD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cansdales Audit LLP

Cansdales Audit LLP
Chartered Accountants & Statutory Auditor

Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS

Dated: 22 April 2021

Cansdales Audit LLP is eligible to act as an auditor in terms of section 1212 of the companies act 2006

ST ANDREW'S CHURCH, CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	Restricted Funds	TOTAL FUNDS 2020	Unrestricted funds	Restricted Funds	TOTAL FUNDS 2019
	Note	£	£	£	£	£	£
Income and Endowments from:							
Donations and legacies	2(a)	618,397	51,892	670,289	496,183	45,059	541,242
Charitable activities	2(b)	14,290	-	14,290	49,718	-	49,718
Other trading activities	2(c)	8,675	-	8,675	13,776	-	13,776
Investments	2(d)	298	-	298	607	-	607
Other	2(e)	1,742	-	1,742	-	-	-
Total		643,402	51,892	695,294	560,284	45,059	605,343
Expenditure on:							
Charitable activities	3(b)	536,887	40,898	577,785	640,059	41,597	681,656
Total		536,887	40,898	577,785	640,059	41,597	681,656
Net income/(expenditure)		106,515	10,994	117,509	(79,775)	3,462	(76,313)
Transfers between funds	12	-	-				
Net movement in funds		106,515	10,994	117,509	(79,775)	3,462	(76,313)
Reconciliation of funds:							
Total funds brought forward at 1 January 2020		231,107	7,971	239,078	310,882	4,509	315,391
Total funds carried forward at 31 December 2020		337,622	18,965	356,587	231,107	7,971	239,078

All of the PCC's activities are classed as continuing operations

The movement on funds is shown in note 12 to the financial statements

The PCC has no recognised gains or losses other than the result for the year

The notes numbered 1 to 15 form part of these financial statements

ST ANDREW'S CHURCH, CHORLEYWOOD

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS:			
Tangible fixed assets	4	159,007	161,253
<i>Total Fixed assets</i>			
CURRENT ASSETS:			
Stock	5	2,534	2,319
Debtors	6	12,743	10,887
Cash at bank and in hand		206,601	110,304
<i>Total Current assets</i>		221,878	123,510
LIABILITIES:			
Creditors: Amounts falling due within one year	7	(24,298)	(45,685)
<i>Net Current assets</i>		197,580	77,825
TOTAL NET ASSETS		356,587	239,078
THE FUNDS OF THE CHARITY			
Restricted funds	12	18,965	7,971
Unrestricted funds (Designated)	12	159,007	161,253
Unrestricted funds (General)	12	178,615	69,854
		356,587	239,078

Approved by the members of the Parochial Church Council on 22 April 2021 and signed on their behalf by:



T Horlock
Chairman



J Ford
Honorary Treasurer

The notes numbered 1 to 15 form part of these financial statements

ST ANDREW'S CHURCH, CHORLEYWOOD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Net movement in funds	117,509	(76,313)
Adjustments for:		
Depreciation	31,618	27,688
Investment income	(298)	(607)
Decrease/(increase) in trade and other receivables	(1,856)	805
Decrease/(increase) in stock	(215)	(29)
Increase/(decrease) in trade and other payables	(21,387)	9,974
Net cash from operating activities	125,371	(38,482)
Investing activities		
Purchase of fixed assets	(29,372)	(5,262)
Investment income	298	607
<i>Cash flow from investing activities</i>	<i>(29,074)</i>	<i>(4,655)</i>
Net change in cash and cash equivalents	96,297	(43,137)
Cash and cash equivalents at start of year	110,304	153,441
Cash and cash equivalents at the end of the year	206,601	110,304

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**1. ACCOUNTING POLICIES**

St Andrew's Church is a charity registered in England & Wales. Details of the charities registered office can be found on the legal and administrative information page. The nature of the charity's operations and principal activities are to promote in the ecclesiastical parish the whole mission of the church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Funds held by the PCC are:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated funds – these are funds which the PCC have designated for use for a particular purpose and are funds set aside by the PCC out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds which can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose. The cost of raising and administering such funds are charged against a specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Income

Collections are recognised only when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement to the amount due, the receipt is more likely than not and the amount receivable can be estimated with reasonable accuracy.

ExpenditureGrants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any agreed parish share unpaid at 31 December is provided for in these financial statements as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020Allocation of Costs

The costs involved in supporting the PCC's work are allocated across the charitable activities on a pro rata basis of their total cost within the resources expended. This includes bank interest and charges payable. Expenditure is included on an accruals basis, inclusive of VAT, which is not recoverable.

Leases

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases") the assets are treated as if they have been purchased outright. The amount capitalised is the fair value of the assets concerned. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the Statement of Financial Activities over the shorter of the lease term and the estimated useful life of the asset.

All other assets are treated as "operating leases" and the relevant annual rentals are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Tangible Fixed Assets

Fixed assets are initially recorded at cost. Items are capitalised when the component purchase price is over £2,500, apart from expenditure on consecrated or beneficed buildings, for which the limit is £5,000.

All expenditure on the repair of moveable church furnishings acquired before 1 January 2001 is written off in the Statement of Financial Activities.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10 (2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Communion silverware is not depreciated.

Depreciation is provided at the following rates per annum on a straight line basis:

- Property improvements – 5%
- Motor Vehicles – 20%
- Computer & other equipment – 33 1/3 %
- Organ - 10%
- Furniture, Fixtures and Fittings – 10% to 20%, depending on their useful life

Within computer and equipment there are assets that are silverware which is not depreciated

Current assets and liabilities

Amounts owing to the PCC at 31 December in respect of fees, rent and other income are shown as debtors, less provision for any amounts which may prove uncollectable. Amounts owed by the PCC at 31 December in respect of expenditure are shown as creditors.

Stock

Stock is stated at the lower of cost and net realisable value, where cost is the purchase price.

Pensions

The PCC encourages employees to join the Church Workers Pension Fund, which is a defined benefit pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial activities as they are incurred.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**2. INCOME**

	Unrestricted funds	Restricted Funds	TOTAL FUNDS 2020	Unrestricted funds	Restricted Funds	TOTAL FUNDS 2019
	£	£	£	£	£	£
(a) Donations and legacies						
Standing Orders & Other regular giving	375,105	-	375,105	344,095	-	344,095
Legacies	115,774	-	115,774	-	-	-
Detonate	-	1,994	1,994	-	19,520	19,520
Sundry Donations	37,234	3,956	41,190	12,700	6,854	19,554
Collections at all services	11,828	40,017	51,845	61,237	15,783	77,020
Gift Aid recovered	78,456	5,925	84,381	78,151	2,902	81,053
	618,397	51,892	670,289	496,183	45,059	541,242
(b) Charitable activities						
Parochial Fees	2,072	-	2,072	2,170	-	2,170
Mission & Other Events & activities	2,897	-	2,897	19,459	-	19,459
Children's and youth events and activities	9,321	-	9,321	28,089	-	28,089
	14,290	-	14,290	49,718	-	49,718
(c) Other trading activities						
Bookstall	744	-	744	4,471	-	4,471
Hire of facilities	1,018	-	1,018	3,305	-	3,305
Management fee	6,913	-	6,913	6,000	-	6,000
	8,675	-	8,675	13,776	-	13,776
(d) Investments						
Interest received	298	-	298	607	-	607
(e) Other						
Covid Job retention scheme grant	1,567	-	1,567	-	-	-
Bank charges refund	175	-	175	-	-	-
	1,742	-	1,742	-	-	-
TOTAL INCOME	643,402	51,892	695,294	560,284	45,059	605,343

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**3. EXPENDITURE**

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2020 £	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2019 £
(b) Charitable activities						
i Grants:						
Overseas missions and support	35,104	-	35,104	37,144	-	37,144
Home missions and support	20,090	-	20,090	22,970	-	22,970
Special gift distribution	-	40,898	40,898	-	41,597	41,597
Diocesan parish share	157,150	-	157,150	152,405	-	152,405
Church activities:						
Bookstall	744	-	744	3,779	-	3,779
Mission & Other Events & activities	6,182	-	6,182	19,747	-	19,747
Children's & youth events & activities	4,237	-	4,237	12,389	-	12,389
Church running costs:						
Church running costs	43,695	-	43,695	50,951	-	50,951
Repairs & maintenance	16,636	-	16,636	16,377	-	16,377
Depreciation	31,618	-	31,618	27,688	-	27,688
Clergy:						
Clergy & ministry expenses	38,545	-	38,545	46,035	-	46,035
Salaries & staff costs:						
Administrative staff	61,002	-	61,002	98,499	-	98,499
Ministry Staff	96,030	-	96,030	116,431	-	116,431
Training and recruitment	1,025	-	1,025	2,640	-	2,640
Pensions	7,255	-	7,255	8,930	-	8,930
Employer's national insurance	11,226	-	11,226	13,456	-	13,456
Printing, Postage and stationery	1,148	-	1,148	3,402	-	3,402
Bank charges	305	-	305	419	-	419
Professional fees	156	-	156	2,357	-	2,357
Audit fee	4,739	-	4,739	4,440	-	4,440
TOTAL EXPENDITURE	536,887	40,898	577,785	640,059	41,597	681,656

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

3(b)i ANALYSIS OF GRANTS	Grants to institutions	Grants to individuals	Support costs	Total 2020	Grants to institutions	Grants to individuals	Support costs	Total 2019
	£	£	£	£	£	£	£	£
Grants made to Link Partners	-	35,104	-	35,104	-	37,144	-	37,144
Overseas missions and support	-	35,104	-	35,104	-	37,144	-	37,144
Onelife	3,350	-	-	3,350	3,350	-	-	3,350
Evangelical Alliance	300	-	-	300	300	-	-	300
Philo trust	2,500	-	-	2,500	2,500	-	-	2,500
London School of Theology	1,000	-	-	1,000	1,000	-	-	1,000
St Albans & Harp Christian Educ Project (STEP)	1,000	-	-	1,000	1,000	-	-	1,000
Oak Church - Stevenage	6,000	-	-	6,000	6,000	-	-	6,000
Restore Hope Latimer	1,000	-	-	1,000	2,000	-	-	2,000
Gerard Le Feuvre (New UK mission partner)	-	4,500	-	4,500	-	4,500	-	4,500
Hardship Payment	-	-	-	-	-	1,810	-	1,810
Anne Baron - Training grant for Lay Readership	-	200	-	200	-	200	-	200
James Rigby - Book grant for Ordinand	-	200	-	200	-	200	-	200
Donations from Toddlers Group	40	-	-	40	110	-	-	110
Home missions and support	15,190	4,900	-	20,090	16,260	6,710	-	22,970
FGA Pakistan	4,460	-	-	4,460	-	-	-	-
Samara's Aid	4,459	-	-	4,459	-	-	-	-
Tearfund	-	-	-	-	2,892	-	-	2,892
Message Trust	-	-	-	-	2,893	-	-	2,893
Easter Collection - Restricted fund	8,919	-	-	8,919	5,785	-	-	5,785
Tearfund	4,447	-	-	4,447	-	-	-	-
Bishop's harvest appeal	4,447	-	-	4,447	2,378	-	-	2,378
Oak Church	-	-	-	-	2,379	-	-	2,379
Harvest Collection - Restricted fund	8,894	-	-	8,894	4,757	-	-	4,757
Oak Church	1,954	-	-	1,954	-	-	-	-
Open Doors	1,954	-	-	1,954	-	-	-	-
Jenga	-	-	-	-	3,866	-	-	3,866
New Hope	-	-	-	-	3,866	-	-	3,866
Christians against Poverty	-	-	-	-	63	-	-	63
Gideons	-	-	-	-	63	-	-	63
Christmas Collection - Restricted fund	3,908	-	-	3,908	7,858	-	-	7,858
Jo Moody Collection	3,911	-	-	3,911	4,970	-	-	4,970
Children's collection - Kenyan children's project	-	-	-	-	95	-	-	95
Megawatt - Donation for Children's work	-	-	-	-	166	-	-	166
Blaine Cooke collection	-	-	-	-	-	780	-	780
Uganda Youth Mission trip	-	-	-	-	138	-	-	138
Special Collection - Restricted fund	3,911	-	-	3,911	5,369	780	-	6,149
Detonate	-	-	5,409	5,409	-	-	17,048	17,048
Hillside	-	-	765	765	-	-	-	-
CCSG	-	7,505	-	7,505	-	-	-	-
Hardship	-	-	1,587	1,587	-	-	-	-
Special gift distribution	25,632	7,505	7,761	40,898	23,768	780	17,048	41,597
Diocesan parish share	157,150	-	-	157,150	152,405	-	-	152,405
Total Grants	197,972	47,509	7,761	253,242	192,433	44,634	17,048	254,116

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**4. TANGIBLE FIXED ASSETS**

	Property Improvements £	Computers & Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2020	498,888	145,827	212,706	857,421
Additions	-	28,820	552	29,372
Disposals	-	-	-	-
At 31 December 2020	498,888	174,647	213,258	886,793
Depreciation				
At 1 January 2020	372,847	138,388	184,933	696,168
Charge for year	24,945	3,533	3,140	31,618
Eliminated on disposals	-	-	-	-
At 31 December 2020	397,792	141,921	188,073	727,786
Net Book Value				
At 31 December 2020	101,096	32,726	25,185	159,007
At 31 December 2019	126,041	7,439	27,773	161,253

There is a residual balance of £7,439 on computers & equipment which relates to silverware and is not depreciated.
All of the assets are held for the PCC's ongoing activities.

5 STOCKS

	2020 £	2019 £
Bookstall stock	2,534	2,319

6 DEBTORS

	2020 £	2019 £
Prepayments	3,200	3,378
Other debtors	2,425	845
Gift Aid recoverable	7,118	6,664
	12,743	10,887

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade Creditors	2,228	3,452
Other Creditors	2,686	15,345
Accruals	16,883	24,219
Taxation and Social Security	2,501	2,669
	24,298	45,685

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**8. REMUNERATION OF PCC MEMBERS AND OTHER RELATED PARTY TRANSACTIONS**

The following payments were made or re-imbursed to PCC members and other related parties:

		2020	2019	
		£	£	
Tim Horlock	PCC Member	2,131	3,158	Expenses and allowances
Joe Sellers	PCC Member	784	1,306	Expenses and allowances
Anne Baron	PCC Member	-	200	Lay Reader Book grant (Retired April 2019)

Members of the Clergy also receive housing, telephone & travel costs that have been excluded from the above analysis
No further expenses were reimbursed to other PCC members in 2020 (2019: £nil).

Donations received from PCC members and other charities of which PCC members are trustees totalled £84,105 (2019: £75,490) during the reporting period. The church made donations totalling £7,924 (2019: £12,245) to other charities of which PCC members are trustees.

9. EMPLOYEE COSTS

Employee costs, excluding clergy paid by the Diocese, were as follows:

	2020	2019
	£	£
Salaries & wages	152,105	187,785
Redundancy Payments		11,603
Social security costs	11,226	13,456
Pension costs	7,255	8,930
	170,586	221,774

The Clergy receive a Stipend from the Diocese and are classed as "office holders" for tax purposes. They are not paid directly by the PCC although the "parish share" paid to the Diocese includes an element to cover the clergy Stipend.

The key management personnel are either self-employed or volunteers and as such do not receive employee benefits.

No employees were paid at a rate of more than £60,000 pa (2019: none).

The average number of paid staff during the year was 7.3 (2019: 11.8) while the full time equivalent of paid staff was 5.5 (2019: 8.0).

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**10. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31 December 2020 (2019: £nil).

11 OPERATING LEASE COMMITMENTS

At 31 December 2020, the PCC had commitments under non-cancellable operating leases as follows
Operating lease payments in the year were £1,812 (2019: £1,812).

	2020		2019	
	Land & Buildings	Other	Land & Buildings	Other
	£	£	£	£
Future minimum lease payments				
not later than one year	-	1,562	-	1,812
later than one year and not later than five years	-	4,811	-	452
later than five years	-	-	-	-
	-	6,373	-	2,264

The current 4 year photocopier lease expires in April 2021 and is to be replaced by a new 4 year lease.

12 SUMMARY OF FUND MOVEMENTS

	Balance at 1 January 2020	Income	Expenditure	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Restricted Funds					
Easter	-	8,919	8,919	-	-
Harvest	-	8,894	8,894	-	-
Detonate	6,981	1,994	5,409	-	3,566
Christmas Collection	-	3,908	3,908	-	-
Hillside	-	11,101	765	-	10,336
CCSG	-	6,946	7,505	559	-
Hardship	-	5,720	1,587	(559)	3,574
Special collections	990	4,410	3,911		1,489
	7,971	51,892	40,898	-	18,965
Designated Funds					
Fixed Assets	161,253	-	-	(2,246)	159,007
	161,253	-	-	(2,246)	159,007
General Unrestricted Funds	69,854	643,402	536,887	2,246	178,615
TOTAL FUNDS	239,078	695,294	577,785	-	356,587

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Easter	Funds were split equally and given to "FGA Pakistan" to help over 200 pastors and Christian workers hit hard by the epidemic. Funds were also given to "Samara's Aid" whose focus in Syria is to provide food and essentials for orphans and widows, elderly, disabled, sick and those who are now unable to work because of the pandemic restrictions. The construction team are also continuing to prepare the building which will be their first permanent medical centre in Syria.
Harvest	Our harvest offering was divided 50% to support Tear Fund's general fund and 50% to support the Bishop's Harvest Appeal which is going to the Tear Fund partner in Nepal "Creating a Buzz" which works to help create sustainable incomes through beekeeping in Nepal - a country still rebuilding after the devastation of the 2015 earthquake which killed 9000 people.
Detonate	Detonate is a local children's summer activity, which the church runs in conjunction with local churches and fellowships.
Christmas Collection	For our Christmas Offering 2020 we stood in support of persecuted Christians through Open Doors alongside our local support for youth-orientated Oak Church in Stevenage. Funds were split equally between the two charities.
Hillside	St Andrew's Church held a live streamed 'Pledge Sunday' service from St Andrew's Church on Sunday 15th November to share the vision for Hillside Church. The congregation were asked if they might like to pledge a lump sum or pledge monthly by standing order designated for The Hillside Appeal. To date, we are so grateful to have received enough donations to cover the purchase cost of the buildings.
CCSG	CCSG continues to offer support in the community. Funds raised to date have supported many projects over the last 12 months since the last lockdown in March 2020. Donations supported vulnerable and isolated people and financially struggling families within the WD3 community with: <ul style="list-style-type: none"> • Supermarket voucher scheme to fund essential food, toiletries and cleaning items • Fresh fruit and vegetable food boxes • Essential baby supplies (milk, nappies, wipes etc) • Creative arts and crafts boxes for vulnerable children • Senior community hampers • PPE equipment for CCSG volunteer drivers
Hardship	The coronavirus pandemic has led to an exceptional level of need and hardship in our community. Consequently a Hardship restricted reserve was set up to enable additional funds to be channelled to those facing hardship at this time. This year £559 was transferred to the CCSG reserve and numerous food vouchers and payments of up to £200 each were given to individuals within our community.
Special collections	A collection for "Jo Moody and Team" raised £3,910 to cover the costs of their trip. Prior to the pandemic an additional £499 was also raised through cake sales towards St Andrew's 2020 Youth Team mission trip to Uganda to help Jenga. Unfortunately this has now been postponed but the £1,489 raised to date will be held until a similar trip can be run in the future.

Designated Funds

Fixed Assets	Fund representing the net book value of tangible fixed assets. Transfers relate to Additions and depreciation for the year.
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ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**13 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted				Unrestricted			
	Restricted Funds	Designated Funds	General Fund	TOTAL FUNDS 2020	Restricted Funds	Designated Funds	General Fund	TOTAL FUNDS 2019
	£	£	£	£	£	£	£	£
Fixed Assets	-	159,007	-	159,007		161,253		161,253
Net Current Assets	18,965	-	178,615	197,580	7,971	-	69,854	77,825
Fund Balances at 31 December 2020	18,965	159,007	178,615	356,587	7,971	161,253	69,854	239,078

14 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

15 STAFF PENSIONS - Church Workers Pension Fund (CWPF)

St Andrew's (Chorleywood) PCC (PB Classic & PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2020: £7,255, 2019: £8,930).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Andrew's (Chorleywood) PCC could become responsible for paying a share of that employer's pension liabilities.