

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



One Bell Lane
Lewes
East Sussex
BN7 1JU

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

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ST WILFRID'S PAROCHIAL CHURCH COUNCIL

COMPANY INFORMATION

Members of the council	As listed on the Members report
Charity number	1130413
Principal address	St Wilfrid's Parish Office St Wilfrid's Way Haywards Heath West Sussex RH16 3QH
Independent examiner	David Martin FCA TC Group One Bell Lane Lewes East Sussex BN7 1JU

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The council member's present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and performance

The usual pattern of Sunday services (9.30am at St Wilfrid's, 11.00am at the Church of the Presentation) with social opportunities around the services has continued throughout the year, along with an additional All Age Worship on the 3rd Sunday at St Wilfrid's. A Mid-week Eucharist (Wednesday) and a monthly Taize Service (Wednesday evening) have also continued, alongside the monthly Evensong (2nd Sunday) which is usually followed by a concert which helps support the young Choral Scholars who sing regularly with the church choir. Other special services have included Patronal Services at both churches, a Healing Service during Holy Week (in addition to the usual special services during Lent), a Confirmation Service, Harvest Festival, the Schools' Remembrance Service and a Christingle Service. Lent and Advent Reading Groups have also taken place.

Special services bring in people who would not normally attend church, and it has been good to welcome so many at baptisms and weddings throughout the year, as well as seeing some increase in attendance at regular services.

Inevitably there have also been a number of funerals of long-standing members of the Parish, including that of Ian Michael. Ian had served as Parish Treasurer from 2002 until his sudden passing just after Easter and, in addition, had been a Governor at St Wilfrid's COE School for a number of years, assuming the role of Co-Chair from September 2024.

As well as supporting younger parishioners by providing Governors for St Wilfrid's COE School, the Parish has also offered a new "Messy Church" offering during 2025, with the event now taking place mid-week after school at the Presentation Church Hall.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Looking out to the wider community, the Parish had a stall at a very wet Town Day in September. It also ran a highly successful Christmas Fayre, held in conjunction with the wider Town Christmas Festival which this year, once again, centred its Christmas stalls on a number of indoor venues around the town, including our own Centenary Hall. Making our own Christmas Fayre an integral part of this bigger event may have been instrumental in increasing the footfall into the Church and also helping to spread the message that really lies behind Christmas. St Wilfrid's Church has continued to be a regular venue for Ardingly Choral Society, Haywards Heath Music Society and Christmas Carol Services for a number of organisations, including the Guides and other local schools.

The Parish has supported a number of charities this year, through funds raised at its regular community social event held at the Centenary Hall, enabling it to make donations to Christian Aid, the Haywards Heath Foodbank and St Peter & St James' Hospice of £250 each. A MacMillan Coffee morning was held as part of the regular Community Social held at the Centenary Hall (£200) and the Children's Society (£200) were also supported through other special collections. Funds raised from refreshments served after the main service at St Wilfrid's are channelled in support of the Chichester Diocesan Association for Family Support Work, and the Parish helps them further by providing use of the Centenary Hall at cost for a regular term-time drop-in facility to support parents/carers of young people.

Hall usage remains good, with a regular community lunch held every Monday at the Presentation, as well as the hall being the home for a number of U3A groups in particular. The Centenary Hall, as well as being the venue for a community social on Tuesdays, continues to provide a home for exercise classes, regular craft and record fairs, as well as being the base for a growing number of community/charitable groups who use the hall at minimal cost, this being a way in which the Parish provides charitable support to appropriate local bodies. It should also be noted that the Presentation Hall was completely repainted during the Autumn, and refurbishment of the Centenary Hall, including new flooring, is scheduled for February 2026.

As with any Parish, work is ongoing to maintain the fabric of the buildings and churchyard. The lych gate at St Wilfrid's had to undergo major repairs this year, meaning that access to the churchyard through it had to be restricted for some time on safety grounds. The churchyard itself has continued to be maintained in an ECO friendly way. However, the main focus of fabric work this year has been the planning of the complete refurbishment of the wardens' vestry at St Wilfrids. Unfortunately the Parish had to apply for an emergency faculty in the autumn in order to remove all the cladding from the vestry in anticipation of the works as it was becoming increasingly sodden, and therefore a major health and safety issue. A full faculty for the refurbishment was submitted to the DAC in December, and the outcome is awaited, with the hope that the project, which will cost in the region of £315,000, can go ahead in late Spring/early Summer.

None of the activities in the Parish could have taken place without the support of many people. Particular mention should be made of the two Churchwardens who have worked tirelessly alongside the Rector to try and get the vestry refurbishment underway. Many others help support the provision of services, cleaning and churchyard maintenance, social and community activities, and the inevitable administrative tasks; grateful thanks are due to everyone who gives of themselves to help keep the Parish functioning and able to serve the town of Haywards Heath.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

In 2025, both income and expenditure were higher than in 2024; this was mainly attributable to a start on the major project to refurbish the wardens' vestry at St Wilfrids Church.

Looking at the SOFA, and each of the categories of income in turn, charitable activities is income generated from the statutory fees for weddings and funerals, and this remained consistent with levels seen in recent years.

The unrestricted income generated from other trading activities reflects usage of the two church halls. This was somewhat lower (-£7k) in the year, mainly reflecting reductions in use by some regular hirers. However, our other bookings have remained consistent, and most of the surplus hall income in the year has been used to support general funding for the parish.

Restricted income on trading activities equates to money raised for other charities, generated from donations at the community socials, alongside one or two fund raising events for specific charities supported by the Parish.

Investment income remained static in 2025, though with a switch in the balance of unrestricted and restricted.

Unrestricted other income, which consists of normal service collections, planned giving, tax recovery, general donations and hall funds, totalled £65,476, an increase of nearly £5.5k on 2024 figures, in part attributable to increased attendance at regular services, and in part the effects of the giving campaign held in September which began to trickle through later in the year.

Similarly, restricted general income also showed a very large increase, more than doubling in size, with this being attributable to donations, including gift aid recovery where possible, mainly for the refurbishment of the vestry, but also in respect of the choral scholarship fund.

The other main financial highlight of the year was the net loss (£34.5k) seen on the endowment funds. The parish has been fortunate that in most recent years the value of the endowments has risen but, as has always been stated, they are subject to the vagaries of the financial markets.

Unlike in the previous two financial years, no further endowments were sold in 2025, though the parish was still benefitting from the proceeds of two of these endowments which had not been fully expended from previous years. It is anticipated that a further endowment will be sold in 2026 to help fund the vestry project.

Turning to the balance sheet, many of the Parish assets are held in the form of endowments and, as noted above, the value of these fell by £34.5k in 2025. Other assets (£231.3k) are held in a number of CBF deposit funds, of which some (approximately £55k) is restricted (see note 18 and reserves policy below).

It should be noted that with the Parish contribution having increased to £65k, which was basically covered by the unrestricted other income mentioned above, and taking out the grants to charities and quinquennial costs, all other expenditure (see note 7), which amounted to some £38k in 2025, had to be met from other trading activities and investments. Whilst this has been sustainable in recent years, with major expenditure planned on the vestry project in 2026, it is nonetheless important that the generation of unrestricted income (ie services collections/planned giving) to cover our day to day costs remains a priority.

Reserves policy

Parish policy is to hold reserves equal to six-months of locally managed current spending (excluding the Parish contribution). For 2025, this amounted to £20,707, and for 2026 the figure retained for this purpose is budgeted to be £22,590. These reserves fund are held in a designated CBF deposit fund, which at the end of 2025, amounted to £24,929, having risen in value due to interest on the account.

Major risks

The council member's have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid, Haywards Heath" with charity number 1130413.

The council member's who served during the year and up to the date of signature of the financial statements were:

Rector and PCC Chairman:

The Rev'd E. Pritchett

Non-Stipendiary Ministry:

The Rev'd M. Clark

Assistant Curate:

The Rev'd C. Scott

Representatives of the Deanery Synod:

Mr I. Michael (Deceased 24.04.25)

Churchwardens:

Mrs B. Gooding (re-elected at APCM May 2025)

Mrs G. Kendall (re-elected at APCM May 2025)

Presentation Representatives:

Mrs S. Ward (re-elected at APCM May 2025)

Mr P. David (re-elected at APCM May 2025)

Representatives of St Wilfrid's:

Miss P. Richardson

Mrs H. Arnold

Mr M. Downie

Representatives of The Parish:

Mrs K. Michael

Mr A. Storey

Mrs L. Sayers

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev'd M. Clark (NSM) waived this right.

Mrs I. Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2025.

All adult Church attendees are encouraged to register on the Electoral Roll. In 2025 the fully revised Electoral Roll stood at 87 persons at the Annual Parochial Church Meeting. The Parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended).

The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Approved by the Parochial Church Council and signed on its behalf by:

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Rev'd E. Pritchett B.Th. (Cantab.), B.A (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(Rector and Chairman)

On behalf of the members of the Council

Date:

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL MEMBER'S OF ST WILFRID'S PAROCHIAL CHURCH COUNCIL

I report to the council member's on my examination of the financial statements of St Wilfrid's Parochial Church Council (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the council member's of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**David Martin FCA on behalf of
TC Group**

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments from:						
Charitable activities	2	1,651	-	-	1,651	1,607
Other trading activities	3	32,961	1,731	-	34,692	42,283
Investments	4	18,496	16,475	-	34,971	34,233
Other income	5	65,476	17,270	-	82,746	68,765
Total income		118,584	35,476	-	154,060	146,888
Expenditure on:						
Raising funds	6	30,235	-	-	30,235	26,647
Charitable activities	7	99,947	46,256	-	146,203	126,675
Total expenditure		130,182	46,256	-	176,438	153,322
Net gains/(losses) on investments	11	-	-	(34,485)	(34,485)	19,982
Net income/(expenditure)		(11,598)	(10,780)	(34,485)	(56,863)	13,548
Transfers between funds		3,853	(3,853)	-	-	-
Net movement in funds		(7,745)	(14,633)	(34,485)	(56,863)	13,548
Reconciliation of funds:						
Fund balances at 1 January 2025		208,376	69,168	862,607	1,140,151	1,126,603
Fund balances at 31 December 2025		200,631	54,535	828,122	1,083,288	1,140,151

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
Income and endowments from:					
Charitable activities	2	1,607	-	-	1,607
Other trading activities	3	40,171	2,112	-	42,283
Investments	4	15,315	18,918	-	34,233
Other income	5	60,032	8,733	-	68,765
Total income		<u>117,125</u>	<u>29,763</u>	<u>-</u>	<u>146,888</u>
Expenditure on:					
Raising funds	6	26,647	-	-	26,647
Charitable activities	7	95,467	31,208	-	126,675
Total expenditure		<u>122,114</u>	<u>31,208</u>	<u>-</u>	<u>153,322</u>
Net gains/(losses) on investments	11	-	-	19,982	19,982
Net income/(expenditure)		<u>(4,989)</u>	<u>(1,445)</u>	<u>19,982</u>	<u>13,548</u>
Transfers between funds		-	23,828	(23,828)	-
Net movement in funds		<u>(4,989)</u>	<u>22,383</u>	<u>(3,846)</u>	<u>13,548</u>
Reconciliation of funds:					
Fund balances at 1 January 2024		<u>213,365</u>	<u>46,785</u>	<u>866,453</u>	<u>1,126,603</u>
Fund balances at 31 December 2024		<u>208,376</u>	<u>69,168</u>	<u>862,607</u>	<u>1,140,151</u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	14		828,122		862,607
Current assets					
Debtors	15	10,227		3,939	
CBF deposits		231,293		250,694	
Cash at bank and in hand		18,958		26,075	
		260,478		280,708	
Creditors: amounts falling due within one year	16	(5,312)		(3,164)	
Net current assets			255,166		277,544
Total assets less current liabilities			1,083,288		1,140,151
The funds of the charity					
Endowment funds	17		828,122		862,607
Restricted income funds	18		54,535		69,168
Unrestricted funds	19		200,631		208,376
			1,083,288		1,140,151

The financial statements were approved by the Parochial Church Council on

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Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

On behalf of the members of the Council

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

St Wilfrid's Parochial Church Council is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Wilfrid's.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

1.2 Going concern

At the time of approving the financial statements, the council member's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council member's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the council member's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Fully depreciated
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Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

Investments: Investments are shown at market value at 31 December 2025. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities		
Parish fees	1,651	1,607
	<u> </u>	<u> </u>

3 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	32,961	1,731	34,692	40,171	2,112	42,283
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from listed investments	18,312	16,475	34,787	4,811	18,918	23,729
Interest receivable	184	-	184	10,504	-	10,504
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	18,496	16,475	34,971	15,315	18,918	34,233
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	65,476	17,270	82,746	60,032	8,733	68,765
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Running costs and maintenance of Halls	30,075	26,598
Other fundraising costs	160	49
	<hr/>	<hr/>
	30,235	26,647
	<hr/>	<hr/>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Grants to charities	1,731	2,111
Parish contribution	65,000	60,000
Clergy expenses	1,376	1,860
Running costs of houses: Council tax	2,519	2,403
Running costs of houses: Other	224	152
Other ministry costs	97	210
Churches: Heating and light	9,963	9,736
Churches: Insurance	4,494	4,362
Churches: Other running costs	2,425	2,173
Churches: Quinquennial programmes and other major repairs/improvements	36,809	20,942
Churchyards	2,500	5,863
Upkeep of services	11,280	11,354
Local education/mission/outreach	3,314	2,917
	<u>141,732</u>	<u>124,083</u>
Share of support and governance costs (see note 8)		
Governance	4,471	2,592
	<u>146,203</u>	<u>126,675</u>
Analysis by fund		
Unrestricted funds	99,947	95,467
Restricted funds	46,256	31,208
	<u>146,203</u>	<u>126,675</u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Independant examination fees	3,360	1,320
Legal and professional fees	1,086	720
Other costs	25	552
	<u>4,471</u>	<u>2,592</u>
Analysed between:		
Charitable activities	<u>4,471</u>	<u>2,592</u>

9 Council Member's

None of the council member's (or any persons connected with them) received any remuneration or benefits from the charity during the year, but 6 of them were reimbursed a total of £4,767 (2024: £5,917) in respect of costs incurred on behalf of the PCC. The £4,767 was made up of:

£1,767 of expenses primarily related to supplies for the Church. This included flowers, cleaning and office supplies, and Messy Church resources.

£2,550 reimbursed to a PCC member for payment of the Presentation Church shed roof. This was initially paid by the PCC member when the Treasurer was out of office and the bill was unable to be paid through the main bank account.

£450 donations were made on behalf of the PCC to two registered charities and reimbursed to the PCC members.

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(34,485)	19,982

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2025	7,882
At 31 December 2025	7,882
Depreciation and impairment	
At 1 January 2025	7,882
At 31 December 2025	7,882
Carrying amount	
At 31 December 2025	-
At 31 December 2024	-

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	862,607
Valuation changes	(34,485)
	<hr/>
At 31 December 2025	828,122
	<hr/>
Carrying amount	
At 31 December 2025	828,122
	<hr/> <hr/>
At 31 December 2024	862,607
	<hr/> <hr/>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	7,387	3,939
Prepayments and accrued income	2,840	-
	<hr/>	<hr/>
	10,227	3,939
	<hr/> <hr/>	<hr/> <hr/>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,391	776
Accruals and deferred income	3,921	2,388
	<hr/>	<hr/>
	5,312	3,164
	<hr/> <hr/>	<hr/> <hr/>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£
Permanent endowments				
	720,189	-	(28,791)	691,398
Expendable endowments				
	142,418	-	(5,694)	136,724
	<u>862,607</u>	<u>-</u>	<u>(34,485)</u>	<u>828,122</u>
	<u><u>862,607</u></u>	<u><u>-</u></u>	<u><u>(34,485)</u></u>	<u><u>828,122</u></u>
Previous year:	At 1 January 2024	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£
Permanent endowments				
	727,222	(23,828)	16,795	720,189
Expendable endowments				
	139,231	-	3,187	142,418
	<u>866,453</u>	<u>(23,828)</u>	<u>19,982</u>	<u>862,607</u>
	<u><u>866,453</u></u>	<u><u>(23,828)</u></u>	<u><u>19,982</u></u>	<u><u>862,607</u></u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
	-	-	-	-	-
St Wilfrid's Church - Felicity Armor Music Fund	4,440	-	-	-	4,440
St Wilfrid's Church - Specific Project Bequest	10,000	-	-	(10,000)	-
St Wilfrid's Church - Other	28,831	1,798	(2,500)	-	28,129
St Wilfrid's Fabric Umpleby	158	7	-	-	165
Fabric - St Wilfrid's Church	12,752	13,779	(12,248)	-	14,283
Special Projects - Direct Clergy Costs	5,823	892	(4,216)	-	2,499
Special Projects - Vestry Project	6,555	14,660	(22,482)	6,147	4,880
Special Projects - SW Church Children's Corner	71	-	-	-	71
PCC bank accounts: Choral Scholars	538	2,610	(3,080)	-	68
Fundraising for charities	-	1,730	(1,730)	-	-
	<u>69,168</u>	<u>35,476</u>	<u>(46,256)</u>	<u>(3,853)</u>	<u>54,535</u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

(Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
St Wilfrid's Church - Felicity Armor Music Fund	4,440	-	-	-	4,440
St Wilfrid's Church - Specific Project Bequest	10,000	-	-	-	10,000
St Wilfrid's Church - Other	26,713	2,118	-	-	28,831
St Wilfrid's Fabric Umpleby	150	8	-	-	158
Fabric - St Wilfrid's Church	2,316	13,602	(11,543)	8,377	12,752
Church of the Presentation	3,065	-	(3,065)	-	-
Special Projects - Direct Clergy Costs	-	998	(4,623)	9,448	5,823
Special Projects - Vestry Project	-	6,555	-	-	6,555
Special Projects - SW Church Children's Corner	101	200	(230)	-	71
PCC bank accounts: Choral Scholars	-	1,978	(1,440)	-	538
Fundraising for charities	-	2,112	(2,112)	-	-
Churchyards	-	2,143	(4,470)	2,327	-
Upkeep of Services	-	49	(3,725)	3,676	-
	<u>46,785</u>	<u>29,763</u>	<u>31,208</u>	<u>23,828</u>	<u>69,168</u>

- The Felicity Armor Music Fund relates to funds for the Church's organ refurbishment and maintenance.
- The Specific project bequest relates to funds that were not expended as originally intended but were diverted for a similar purpose (with consideration of the restriction) during 2025 to the vestry project.
- St Wilfrid's Church other - expenditure specifically to support St Wilfrid's Church, but not exclusively fabric related.
- The St Wilfrid's Fabric Umpleby fund is a holding account should it be needed for a large project relating to the maintenance of the fabric of St Wilfrid's Church.
- Fabric - St Wilfrids Church is the unspent portion of income from an endowment restricted to fabric, not expended during 2025, and including a carry forward from 2024.
- Church of the Presentation is the unspent portion of endowment funds realised in 2023, but fully expended in 2024.
- Special Projects Direct Clergy costs relates to the unspent portion of endowment funds realised in 2024 and still not fully expended in 2025.
- Special Projects Vestry Project relates to the ongoing refurbishment of the Wardens' vestry at St Wilfrids and associated works.
- Special Projects Children's Corner relates to funds to resource the Children's Corner at St Wilfrids.
- PCC Bank Accounts Choral Scholars relates to funds for the choral scholarships.
- Fundraising for charities relates to fund that are specifically raised for external charities.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	208,376	118,584	(130,182)	3,853	200,631
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	213,365	117,125	(122,114)	-	208,376
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 December 2025:				
Investments	-	-	828,122	828,122
Current assets/(liabilities)	200,631	54,535	-	255,166
	<u>200,631</u>	<u>54,535</u>	<u>828,122</u>	<u>1,083,288</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Investments	-	-	862,607	862,607
Current assets/(liabilities)	208,376	69,168	-	277,544
	<u>208,376</u>	<u>69,168</u>	<u>862,607</u>	<u>1,140,151</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Related party transactions

During the year the charity entered into the following transactions with related parties:

The PCC made payments totalling £12,033 to a construction company owned by a close family member of a PCC member. The transaction was conducted at market value and approved by the PCC. The trustee did not participate in the decision.

At the year end, £2,840 had been paid in advance to the construction company for services to be provided in the following year and is included in prepayments.