

St Wilfrid's Parochial Church Council

Charity Registration No 1130413



*St Wilfrid's Church
and
Church of the
Presentation*



*Annual Report
and
Financial Statements*

for the year ended
31 December 2022

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

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St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

PARISH INFORMATION

Clergy: Rev E Pritchett Rector and PCC Chairman

NSMs: Rev M Clark

Lay Reader: None

Address: St Wilfrid's Parish Office
 St Wilfrid's Way
 Haywards Heath
 West Sussex
 RH16 3QH

PCC Membership

The APCM was held in May 2022.

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev M Clark (NSM) waived this right.

	<u>Name</u>	<u>Elected</u>	<u>Notes</u>
<i>Churchwardens (2)</i>	Mr A Franklin	APCM 2015	Stood down at APCM 2022 Parish Representative previously
	Mr D Gooch	APCM 2018	
	Mrs G Kendall	APCM 2022	
<i>St Wilfrid's Representatives (4)</i>	Miss P Richardson) re-elected	
	Mrs H Arnold) APCM 2021	
	<i>Two vacancies</i>		
<i>Presentation Representatives (4)</i>	Mrs S Ward) re-elected	
	Ms S Tapp) APCM 2022	
	<i>Two vacancies</i>		
<i>Parish Representatives (4)</i>	Mr I Michael)	Became Churchwarden May 2022
	Mrs K Michael) Re-elected	
	Mr A Storey) APCM 2020	
	Mrs G Kendall)	
<i>Deanery Synod Representatives (3)</i>	Mr M Walmsley) Re-elected	
	Mrs L Sayers) APCM 2020	
	<i>One vacancy</i>		

Mrs I Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2022.

Statement of PCC Responsibilities

The PCC's members are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing these financial statements, the PCC's members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume the PCC will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC's members have complied with their duty to have due regard to Public Benefit guidance published by the Charity Commission.

ANNUAL REPORT

Structure, Governance and Management

All adult Church attendees are encouraged to register on the Electoral Roll. In 2022 the Electoral Roll dropped slightly to 135. The parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

Objectives and Activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and Performance

With coronavirus constraints gradually receding into the background, and the Rector having become well established in the parish, 2022 saw a gradual move to a more familiar pattern of services, with Taize, Evensong, All Age Worship and an 8.00 am Sunday Eucharist all returning on a monthly basis, alongside special services for Easter and Christmas. A very successful Messy Church event took place on Christmas Eve, and further dates are planned for the coming year. St Wilfrid's Church also hosted a number of Civic Services including for HM The Queen's Platinum Jubilee in June, her sad passing in September, and the annual schools' Remembrance Service. The Parish has been grateful to Mike Clark who has continued to support on a regular basis, meaning that for most Sundays it has continued to be possible to hold a Eucharist at both St Wilfrid's and the Church of the Presentation.

Other aspects of Parish life have also gradually revived. The congregations have combined for services to celebrate the Feast of Title for the Church of the Presentation (in February) and St Wilfrid's (in October), with a new and very successful Christmas Fair taking place which was well-received by both the Parish and the wider community.

St Wilfrid's Church has seen the return of a number of home grown concerts, and has been a regular venue for Ardingly Choral Society rehearsals and concerts, as well as welcoming Haywards Heath Music Society. The varied concerts provided by all these groups have helped bring a range of high quality music to the town.

The two Church halls have enjoyed a very busy year, being used for internal Church activities (mainly of a social nature) including the weekly Coffee Stop on Tuesday mornings at the Centenary Hall, and the new fortnightly Community Social afternoons at the Presentation. The Presentation Hall is also now home to a regular soup kitchen on Monday lunchtime, as well as being used weekly for U3A groups and a number of other community activities. The larger Centenary Hall provides a home for a more

diverse range of activities including exercise classes, regular craft and record fairs, as well as being a base for a number of community/charitable groups who use the hall at minimal cost, this being one way in which the Parish provides charitable support to appropriate local bodies.

Whilst there were no significant building works for any of the Parish's buildings in 2022, the five-yearly Quinquennial inspections took place during the summer and, as expected, have identified a number of areas where work will be needed in the near future. The PCC will be taking these matters forward in 2023, along with a project to improve the sound system at St Wilfrid's.

The Parish continued to support St Wilfrid's School, including providing a number of governors, something the Parish will continue to do even though the school is now part of Hurst Education Trust. Wider links between the Parish and School are gradually resuming and the PCC held one of its meetings at the School after a most informative tour.

Charity fundraising at £1,403 (2021: £1,673) has again been rather limited, although there were Christingle Services both in February at Candlemas (the delayed 2021 event) and in December in support of the Children's Society. However, St Wilfrid's Church has been able to support Chichester Diocesan Family Support Work with a cash gift made up entirely from the surplus from Sunday morning coffee, whilst the Presentation has contributed to Link to Hope, a local charity that supports people in Eastern Europe. As noted above, some of our charity support has been in the form of "donations in kind" via use of the Church halls either free of charge or at nominal cost, and there have also been collections of goods for Harvest etc.

The Parish has continued to post information regularly on Facebook, and uses Church Suite to enable smooth and regular communication with Parish members and others who have requested information. A major project during 2022 was to rebuild the Parish website, making it a friendly and informative interface with the Parish; this went live in January 2023.

As with any Parish, whilst the church buildings are important as a meeting place, it is the people who make the Parish. None of the above activities could have taken place without the support of many people. Whilst the Standing Committee (the Rector, the two Churchwardens, the Treasurer and Secretary) carry the brunt of the legal duties within the Parish, there are many other unsung heroes who carry out a plethora of necessary tasks without which the Parish would not be able to function.

Financial review

In 2022 the parish had an operating surplus of £12,819. The key factor behind this was the Halls showing an unusually large surplus of £21,346 (2021: £5,699). The performance of the Halls reflected strong lettings, increased charges, credits having been run up with some utilities during periods of closure due to the Coronavirus pandemic and no major repairs being required.

Total parish income fell 9%. However, a number of special factors affected 2021 as the base of comparison. As set out in the *Annual Reports for 2020 and 2021*, a better indication of the underlying position is given by excluding significant one-off sources of income, specifically donations for the tower repairs in 2021, associated income tax recovery, receipts from the Listed Places of Worship Grants Scheme (LPWGS) and

legacies. If these receipts are excluded from the comparison, income was 20% higher in 2022 than in the previous year.

That increase was mainly accounted for by the Halls, where gross income (before expenses) rose from £16,468 in 2021 to £34,638 in 2022. However, planned giving fell by 8% year on year, due to deaths as well as some parishioners moving away from the parish. This is a matter of concern, particularly as planned giving in 2022 was 18% below the level seen in the last year before the pandemic (2019), whilst over that period costs have risen appreciably. Nonetheless, in 2022 there were some increases in income from fundraising, from dividends and interest, and also financial contributions for the use of St Wilfrid's church by external groups. As a result underlying churches' income rose by 4% in 2022 compared with the previous year.

Expenditure fell by 22% between 2021 and 2022. But that comparison is affected by a large reduction in spending on church fabric, from £54,019 in 2021 (mainly repairs to St Wilfrid's church tower) to £14,449 in 2022. If fabric spending is excluded, expenditure rose by 4%. The most significant factor behind that rise was an increase in parish contribution from £60,000 in 2021 to £62,500 in 2022, as agreed with the Deanery and Diocese in autumn 2021. The contribution in 2022 represented 81% of full cost of £76,967.

While the Halls recorded the exceptional surplus of £21,346 noted above, as shown in note 4 the churches ran a deficit of £13,422 which was similar to 2021 (£13,169). The stability in the churches' deficit reflected income and spending growing broadly in line, as set out above. There was a surplus on restricted funds of £4,895. That was due to spending on the fabric of St Wilfrid's Church in 2022 being less than income from the trust funds established to provide resources for that purpose (see note 9).

Due to the overall parish surplus noted above, net current assets rose from £213,813 at end-2021 to £226,632 at end-2022. The total for end-2022 comprised £49,040 in restricted funds and £177,592 is unrestricted. Within net current assets, £104,611 is restricted or designated by the PCC for the upkeep of fabric of the parish's two churches and two halls (2021: £89,478). Such fabric projects include quinquennial and other major repairs.

Looking ahead to 2023 the balance between spending and income in the parish is likely to worsen. Higher energy costs did not much affect the parish in 2022 because it benefitted from a number of fixed term contracts but the impact will certainly be felt in 2023. Many of the reductions seen in planned giving took place during the course of 2022, so did not affect the whole of that year, but the full effect will come through in 2023. Moreover, there are signs that hall bookings may prove less robust than in the recent past. Having regard to those factors, it has been agreed with the Deanery and Diocese that parish contribution for 2023 will be reduced to £50,000 (representing 63.5% of the full cost of £78,795).

In 2022 the capital value of the parish's historic endowments fell by £106,894, reflecting a 12% decline in the relevant stock market index. However, the capital of most of the endowments was donated in a form such that they generate income in perpetuity, which in 2022 was £23,818.

Reserves Policy

Our policy is to hold reserves equal to six-months of locally managed current spending (i.e. excluding Parish Contribution) – budgeted to be £19,457 in 2022. The parish's reserves were in line with that figure at end-2022, amounting to £21,205 (note 8). Other current assets are primarily deposits held for future fabric works (note 8).

Approved by the Parochial Church Council on 9 March 2023
and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(Rector and Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST WILFRID'S
PAROCHIAL CHURCH COUNCIL**

I report to the charity members on my examination of the accounts of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and basis of report

As the charity's members you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the income and expenditure account

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	67,958	1,204	-	69,162	105,295
Income from Church activities	2(b)	1,978	-	-	1,978	1,396
Activities for generating funds	2(c)	39,219	1,403	-	40,622	18,879
Investment income	2(d)	8,590	17,546	-	26,136	23,139
Other incoming resources	2(e)	276	-	-	276	2,403
		<u>118,021</u>	<u>20,153</u>	<u>-</u>	<u>138,174</u>	<u>151,112</u>
Expenditure on:	3					
Costs of generating funds	3(a)	13,353	-	-	13,353	10,769
Church activities	3(b)	96,744	15,258	-	112,002	150,114
		<u>110,097</u>	<u>15,258</u>	<u>-</u>	<u>125,355</u>	<u>160,883</u>
Net (outgoing)/incoming resources for the year		7,924	4,895	-	12,819	(9,771)
Net gains/losses on investments	7	-	-	(106,894)	(106,894)	113,225
Net income (movement in funds)		<u>7,924</u>	<u>4,895</u>	<u>(106,894)</u>	<u>(94,075)</u>	<u>103,454</u>
Reconciliation of funds						
Total funds brought forward		169,668	44,145	907,788	1,121,601	1,018,147
Total funds carried forward		<u>177,592</u>	<u>49,040</u>	<u>800,894</u>	<u>1,027,526</u>	<u>1,121,601</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

A breakdown of total funds for 2021 into unrestricted, restricted and endowment funds is presented at note 1 on page 12.

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BALANCE SHEET

At 31 December 2022

	Notes	2022 £	2021 £
<i>Fixed assets</i>			
Tangible fixed assets		-	-
Investment assets	7	<u>800,894</u>	<u>907,788</u>
		800,894	907,788
<i>Current assets</i>			
CBF deposits		209,565	194,853
Cash at bank		18,154	19,184
Other debtors		<u>7,667</u>	<u>4,142</u>
		235,386	218,179
<i>Current liabilities</i>			
Creditors due within one year	6	(8,754)	(4,366)
<i>Net current assets</i>	8	226,632	213,813
Net assets	7,8	<u>1,027,526</u>	<u>1,121,601</u>
Funds			
Unrestricted funds	8	177,592	169,668
Restricted funds	8,9	49,040	44,145
Endowment funds:	7		
Expendable		127,258	144,237
Non-expendable		<u>673,636</u>	<u>763,551</u>
		1,027,526	1,121,601

Approved by the Parochial Church Council on 9 March 2023 and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

Ian M Michael M.A. (Cantab.), LL.B. (Hons), Cert. Acc. (Open)
(Parish Treasurer)

The Accounting Policies and notes on pages 10 to 17 form part of these accounts.

ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), 2nd edition, October 2019; the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis, under the historical cost convention except for investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor of those that are informal gatherings of church members.

Incoming resources

Voluntary income, including donations and legacies, is recognised when receivable. Tax recoverable on planned giving and donations is accounted for when receivable from HM Revenue and Customs. Dividends and interest are accounted for when due. Tax recoverable thereon (where it is) is treated on the same basis. Restricted dividend and interest income is accounted for separately; some of the income from endowments is restricted [see note 9(i)]. Rental income from letting church premises is accounted for when earned.

Resources expended

Resources expended are included on an accruals basis. All costs have been directly attributed to one of the categories of expenditure in the Statement of Financial Activities.

Resources expended are allocated to the categories shown in the accounts in accordance with Charities SORP (FRS 102), and the guidance issued by the Business Committee of the General Synod in their publication *PCC Accountability: The Charities Act 2011 and the PCC, 5th edition (2017)*.

Costs of generating funds are expenditure on running costs and maintenance of the Halls, and costs directly arising from a fund raising event, for example gifts and fees paid to musicians. Church activities are those items which meet the detailed definitions in paragraph 2.13 of the Business Committee guidance. These include most expenditure inherent in the work of the PCC.

Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

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Fixtures, fittings and office equipment: Equipment used within the parish with an individual purchase price of £1,000 or less is written off in the period when the asset is acquired. Other items are depreciated on a straight line basis over four years.

Investments: Investments are shown at market value at 31 December 2022. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

Funds

Endowment funds (note 7): Unless expendable, the capital must be maintained. Only income arising from investment of the endowment may be used.

Restricted funds (note 9): These comprise incoming resources restricted to a particular object, including income from endowments where restricted to a specific purpose.

Unrestricted funds (note 8): These can be used for any of the PCC's purposes. Some are "designated" by the PCC from time to time for particular uses.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

1 Statement of Financial Activities: 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	77,193	28,102	-	105,295	110,126
Income from Church activities	2(b)	1,396	-	-	1,396	1,458
Activities for generating funds	2(c)	17,206	1,673	-	18,879	11,376
Investment income	2(d)	6,642	16,497	-	23,139	23,283
Other incoming resources	2(e)	2,403	-	-	2,403	3,368
		<u>104,840</u>	<u>46,272</u>	<u>-</u>	<u>151,112</u>	<u>149,611</u>
Expenditure on:	3					
Costs of generating funds	3(a)	10,769	-	-	10,769	14,304
Church activities	3(b)	101,541	48,573	-	150,114	211,640
		<u>112,310</u>	<u>48,573</u>	<u>-</u>	<u>160,883</u>	<u>225,944</u>
Net (outgoing)/incoming resources for the year		(7,470)	(2,301)	-	(9,771)	(76,333)
Net gains/losses on investments	7	-	-	113,225	113,225	51,061
Net income (movement in funds)		<u>(7,470)</u>	<u>(2,301)</u>	<u>113,225</u>	<u>103,454</u>	<u>(25,272)</u>
Reconciliation of funds						
Total funds brought forward		177,138	46,446	794,563	1,018,147	1,043,419
Total funds carried forward		<u>169,668</u>	<u>44,145</u>	<u>907,788</u>	<u>1,121,601</u>	<u>1,018,147</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

2 Incoming Resources

	2022 £	2021 £
(a) Voluntary income		
Planned giving	45,817	49,784
Collections	4,983	3,870
Donations	3,390	1,314
Special appeal: SW Tower	-	17,902
Income tax recoverable	12,997	14,643
Grants	1,975	7,282
Legacies	-	10,500
<i>Sub-total</i>	<u>69,162</u>	<u>105,295</u>
(b) Income from Church activities		
Parish fees	<u>1,978</u>	<u>1,396</u>
<i>Sub-total</i>	<u>1,978</u>	<u>1,396</u>
(c) Activities for generating funds		
Fundraising for charities	1,403	1,673
Fundraising for PCC	2,001	-
Hall lettings and other income	34,638	16,468
Donations by users of Church	<u>2,580</u>	<u>738</u>
<i>Sub-total</i>	<u>40,622</u>	<u>18,879</u>
(d) Investment income		
Dividends	23,818	23,043
Interest	<u>2,318</u>	<u>96</u>
<i>Sub-total</i>	<u>26,136</u>	<u>23,139</u>
(e) Other incoming resources		
Sundry income	<u>276</u>	<u>2,403</u>
<i>Sub-total</i>	<u>276</u>	<u>2,403</u>
TOTAL INCOMING RESOURCES	<u>138,174</u>	<u>151,112</u>

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3 Resources Expended

	2022	2021
(a) Costs of generating funds		
Running costs and maintenance of Halls	13,292	10,769
Other	61	-
	<hr/>	<hr/>
<i>Sub-total: Costs of generating funds</i>	13,353	10,769
(b) Church activities		
<i>Charitable giving</i>		
Grants to charities	1,403	1,673
<i>Ministry costs</i>		
Parish contribution	62,500	60,000
Clergy expenses	1,051	361
Running costs of houses: Council tax	2,589	413
Running costs of houses: Other	215	7,553
Other ministry costs	304	-
<i>Upkeep of Churches and Churchyards</i>		
Churches: Heating and light	7,159	6,597
Churches: Insurance	3,704	3,582
Churches: Other running costs	1,036	550
Churches: Quinquennial programmes and other major repairs/improvements	14,449	54,019
Churchyards	5,243	5,064
<i>Upkeep of services</i>		
Upkeep of services	9,775	7,925
<i>Mission and Outreach</i>		
Local education/mission	141	45
Parish outreach	278	226
<i>Other expenditure on Church activities</i>		
Independent Examiner's fee	1,320	1,152
Other professional charges	720	720
Other expenditure	115	234
	<hr/>	<hr/>
<i>Sub-total: Church activities</i>	112,002	150,114
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	125,355	160,883
	<hr/>	<hr/>

Included within the above figures are costs of the Parish Office: £1,389 (2021: £1,132).

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Financial Statements for the year ended 31 December 2022

4 Net (Outgoing) / Incoming Resources

	2022	2021
Net unrestricted (expenditure)/income		
Churches and churchyards	(13,422)	(13,169)
Halls	21,346	5,699
Net restricted (expenditure)/income	4,895	(2,301)
Net endowment (expenditure)/income	-	-
	<u>12,819</u>	<u>(9,771)</u>

5 Staff Costs and PCC member transactions

Staff costs, relating to an organist and, for part of 2022, a hall cleaner, overall amounted to £5,625 (2021: £6,120), of which £195 (2021: £780) was paid to Mrs S Ward for cleaning services. Seven members of the PCC have been reimbursed for supplies for the Church amounting in aggregate to £2,485 (2021: £2,928). The clergy have received reimbursement of expenses.

6 Creditors due within one year

	2022	2021
Expenditure still to be paid by PCC	8,291	3,873
Charities still to be paid	463	135
Deferred income	-	358
TOTAL	<u>8,754</u>	<u>4,366</u>

7 Fixed Assets - Investments

	Permanent Endowments		Sub-total	Expendable	Total
	Investment fund	Fixed interest			
	£	£	£	£	£
<i>Market value</i>					
31 December 2021	761,591	1,960	763,551	144,237	907,788
<i>Revaluation</i>	(89,652)	(263)	(89,915)	(16,979)	(106,894)
<i>Market value</i>					
31 December 2022	671,939	1,697	673,636	127,258	800,894

The permanent and expendable endowments arise from substantial gifts to the Parish over many decades, and subsequent capital gains. Investment gains and losses are allocated to these funds.

The investment fund and expendable endowments are held in income shares in the CBF Church of England Investment Fund provided by CCLA Investment Management Limited ("CCLA"), and are valued at the CCLA's price. The fixed interest part of permanent endowments is held in the CCLA's CBF Church of England Fixed Interest Securities Fund, and is also valued at the CCLA's price.

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8 Analysis of Net Current Assets by Fund

This table excludes permanent and expendable endowment funds shown in note 7.

	Unrestricted £	Restricted £	Total £
PCC Reserves	21,205	-	21,205
Fabric Fund	44,178	9,549	53,727
Fabric Emergency Fund	17,197	-	17,197
St Wilfrid's Fabric Umpleby	-	144	144
Special Projects	42,592	-	42,592
St Wilfrid's Church Fund	-	39,347	39,347
Halls Maintenance	35,353	-	35,353
PCC Bank accounts	13,694	-	13,694
Halls Bank account	4,460	-	4,460
Debtors	7,667	-	7,667
Creditors	<u>(8,754)</u>	<u>-</u>	<u>(8,754)</u>
	<u>177,592</u>	<u>49,040</u>	<u>226,632</u>

Debtors includes Gift Aid tax recovery due from HMRC: £2,498 (2021: £2,500); receivables from hall lettings: £2,336 (2021: £1,367); and an insurance claim: £2,805 (2021: nil).

Unrestricted funds are available for use at the PCC's discretion. The PCC has chosen to designate funds as current reserves for unanticipated contingencies; for fabric works (both planned and emergency); for special projects (eg unrestricted legacies to be used for longer-term budgetary support); and for maintenance of the Halls. The purposes of restricted funds are set out in note 9(ii). Apart from the PCC and Hall bank accounts, all the funds are represented by deposits in CCLA's CBF Church of England Deposit Fund.

9 Analysis of Restricted Funds

(i) Income and Expenditure

	Income £	Expenditure £	Movement in the Fund £
<i>(a) Permanent endowment funds relating to:</i>			
Fabric of St Wilfrid's Church	13,465	6,591	6,874
Upkeep of Services	120	120	-
Clergy Expenses	1,184	1,184	-
Maintenance of Presentation organ	157	157	-
Churchyards	<u>2,099</u>	<u>2,099</u>	<u>-</u>
	17,025	10,151	6,874
<i>(b) St Wilfrid's Church Fund</i>	519	2,500	(1,981)
<i>(c) St Wilfrid's Fabric Umpleby</i>	2	-	2
<i>(d) Other restricted monies</i>			
Restricted donations	1,004	1,004	-
Fundraising for charities	1,403	1,403	-
Grants	<u>200</u>	<u>200</u>	<u>-</u>
	<u>2,607</u>	<u>2,607</u>	<u>-</u>
Total Restricted	<u>20,153</u>	<u>15,258</u>	<u>4,895</u>

Grants were for the maintenance of St Wilfrid's Church clock.

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(ii) Balance Sheet: Restricted Funds – cash balances in CBF deposits

	Opening balance £	Income £	Expenditure £	Closing balance £
St Wilfrid's Church Fund	41,328	519	2,500	39,347
of which:				
• <i>Organ fund</i>	4,440	-	-	4,440
• <i>Specific project bequest</i>	10,000	-	-	10,000
• <i>Other</i>	26,888	519	2,500	24,907
 St Wilfrid's Fabric Umpleby	 142	 2	 -	 144
 Fabric Fund: Restricted to fabric at St Wilfrid's Church	 2,675	 6,874	 -	 9,549

St Wilfrid's Church Fund comprises legacies and donations restricted to use at that Church and interest on the fund balance. The remainder of the donation for organ refurbishment (£4,440) is held within St Wilfrid's Church Fund as a balance restricted to that purpose.

St Wilfrid's Fabric Umpleby primarily held a legacy received in 2010, restricted to maintenance of the fabric of St Wilfrid's Church, which is now almost entirely expended.

The restriction on part of the Fabric Fund arises when, in one or more years, spending on the fabric of St Wilfrid's Church is less than income from the trust funds established to provide resources for that purpose.

10 Listed Places of Worship Grant Scheme

VAT of £1,775 was recovered in 2022.

11 Financial Commitments

The Parish had no other material outstanding contractual commitments at the balance sheet date (2021: nil).