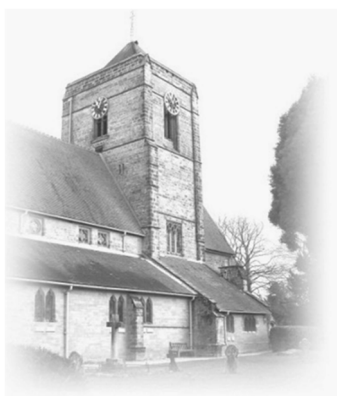
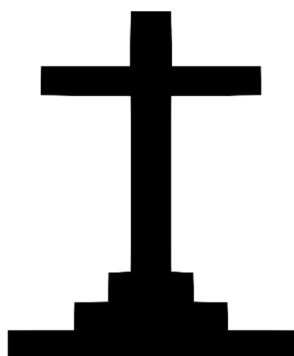


St Wilfrid's Parochial Church Council

Charity Registration No 1130413



**St Wilfrid's Church
and
Church of the
Presentation**



Annual Report and Financial Statements

for the year ended
31 December 2021

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

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PARISH INFORMATION

Clergy:	Rev E Pritchett	Rector and PCC Chairman (instituted 1 October 2021)
NSMs:	Rev M Clark Rev D Young	(until May 2021)
Lay Reader:	None	
Address:	St Wilfrid's Parish Office St Wilfrid's Way Haywards Heath West Sussex RH16 3QH	

PCC Membership

The APCM was held in May 2021.

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev M Clark (NSM) waived this right.

	<u>Name</u>	<u>Elected</u>	<u>Notes</u>
<i>Churchwardens (2)</i>	Mr A Franklin	APCM 2015	Chair until 30 September then Vice-Chair
	Mr D Gooch	APCM 2018	
<i>St Wilfrid's Representatives (4)</i>	Miss P Richardson Mrs H Arnold Mr D Pidgeon <i>One vacancy</i>) re-elected) APCM 2021 APCM 2021	Resigned 23 Feb 2022
<i>Presentation Representatives (4)</i>	Mrs S Ward Ms S Tapp <i>Two vacancies</i>	Re-elected APCM 2019 APCM 2021	
<i>Parish Representatives (4)</i>	Mr I Michael Mrs K Michael Mr A Storey Mrs G Kendall)) Re-elected) APCM 2020)	
<i>Deanery Synod Representatives (3)</i>	Mr M Walmsley Mrs L Sayers <i>One vacancy</i>) Re-elected) APCM 2020	

Mrs I Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2021.

Statement of PCC Responsibilities

The PCC's members are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing these financial statements, the PCC's members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume the PCC will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC's members have complied with their duty to have due regard to Public Benefit guidance published by the Charity Commission.

ANNUAL REPORT

Structure, Governance and Management

All adult Church attendees are encouraged to register on the Electoral Roll. The parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

Objectives and Activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and Performance

With the coronavirus situation deteriorating towards the end of 2020, it was not much of a surprise when the start of 2021 saw the country being put into another lockdown. However, a regular Sunday morning service was maintained using Zoom as the online platform. Whilst initially led in their entirety by either Mike Clark or David Young, as people became more used to using Zoom technology, additional participants provided the readings and intercessions, and in due course a hymn to open the service and an organ voluntary to close it were added. Both churches re-opened for in-person services on Easter Sunday (4 April) with Eucharists at 9.00am at St Wilfrid's and 10.30am at the Church of the Presentation, a pattern that was retained subsequently for the remainder of the year.

The Parish has been extremely grateful to Mike Clark, David Young and John Twisleton who between them led the services for much of the year. Their contribution meant that on only one occasion was it not possible to provide a Sunday Eucharist. The Parish said goodbye to David Young in June when he moved to Sheffield, but not without an appropriate presentation to mark his long ministry as a Non-Stipendiary Minister (NSM) being made at his final service.

It was a cause for celebration on Friday, 1 October when the new Rector, Fr Edward Pritchett, was licensed by the Right Reverend Dr Martin Warner, Lord Bishop of Chichester, and inducted into corporal possession of the Parish by the Venerable Angela Martin, Archdeacon of Horsham. Since that point, other services have gradually been reintroduced including Evensong (from Advent), daily morning prayer at St Wilfrid's and evening prayer at the Presentation, and a range of Christmas services, including Sunday carol services at both churches and a Nativity Service on Christmas Eve.

With the easing of most Coronavirus restrictions from July 2021, other aspects of Parish life were able to recommence, including concerts. Not only is St Wilfrid's church used for home-grown events, but the Parish is also pleased to act as a regular

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

venue for Ardingly Choral Society and Haywards Heath Music Society concerts, which help bring a range of high quality, mainly classical, music to the town.

The re-opening of the two Church halls was another important part of getting back to something closer to normality. Both halls are used for internal Church activities such as refreshments after services and for various Church groups including the weekly Coffee Stop on Tuesday mornings, but they are also hired out to a diverse range of community, exercise and other users who all contribute in their own ways to our wider Parish life.

One significant project this year has been essential repairs to the mortar fillets on St Wilfrid's church tower. This entailed the erection of complicated scaffolding both inside and outside the church. As recorded in more detail in the financial review, the works were the subject of a special appeal which, inclusive of tax recovered through Gift Aid, raised around £20,000 towards the substantial cost involved. We were also grateful to Coro Nuovo who staged a concert at St Wilfrid's Church in aid of this appeal.

The Parish continued to support St Wilfrid's School, including providing a number of governors. Wider links between the Parish and School are gradually resuming following disruption by coronavirus, and it is hoped that they will be considerably strengthened in 2022.

During 2021, 1 marriage and 11 funerals took place. There were 141 people on the Electoral Roll.

Charity fundraising was again seriously curtailed but, despite this, £500 was raised for the annual Rotary Club Darts event in aid of the local hospices and a collection for a project to support the replacement of the Mothers' Union caravan for family holidays raised £1,000. With the resumption of activities such as the Coffee Stop and refreshments after Sunday services, it was also possible to send donations to Christian Aid, the Chichester Diocesan Association for Family Support Work (CDAFSW) and Children in Distress, which is a particular charity that the Church of the Presentation like to support. In addition, regular collections of food and other items have taken place for CDAFSW.

The Parish has continued to post information regularly on Facebook and Twitter, as well as the live-streaming of the Sunday morning Eucharist at St Wilfrid's taking place throughout. Once again the use of Church Suite as an administrative tool has proved extremely worthwhile, enabling smooth communication within the Parish. The PCC has met regularly, using Zoom as necessary.

Finally, the parish is extremely grateful to the two Churchwardens, Arthur Franklin and Derek Gooch, who acted as 'sequestrators' of the parish while there was no incumbent and whose efforts were critical in facilitating the continued life of the parish as described above, notwithstanding the dual challenges of a vacancy and coronavirus. During this time, the Standing Committee (which also includes the PCC Secretary and Treasurer) met regularly to ensure that Parish matters continued to be dealt with on an effective and timely basis.

Financial Review

Overall the parish ran a deficit in 2021, amounting to £9,771 (2020: deficit of £76,333 – this particularly reflected the cost of replacing the lighting at St Wilfrid's church in

that year). The deficit in 2021 was due to the cost of repairs to St Wilfrid's church tower referred to above, together with the underlying imbalance which has existed for some years as routine spending has exceeded regular income. The 2021 deficit arose despite receipt of £10,500 from legacies.

The tower repairs cost £52,482. However, it proved possible to recover VAT amounting to £6,728 through the Listed Places of Worship Grants Scheme (LPWGS), thereby reducing the net cost to the parish to £45,754. The project was financed by generous donations totalling £17,902, Gift Aid tax recovery on those donations of £3,586, drawing £15,000 from St Wilfrid's Church Fund [see note 9(ii) in the accounts], and taking the remainder from the Fabric Fund.

Total income rose by 1%. However, as set out in the *Annual Report for 2020*, a better indication of the underlying position is given by excluding significant one-off sources of income, specifically donations for the tower repairs, associated income tax recovery, receipts from LPWGS and legacies. If these receipts are excluded from the comparison, income was 3½% higher in 2021 than the previous year.

That increase in income was more than accounted for by higher receipts from hall lettings, as it was possible to make greater use of the halls in 2021 than the previous year. It is concerning that planned giving fell by 4½%, having fallen by 6½% in 2020, and as a result total underlying churches' income declined by almost 4%.

Expenditure in 2021 excluding major fabric works on the churches and the halls was 6% lower than in 2020. The most significant factor was a reduction in parish contribution from £68,310 in 2020 to £60,000 in 2021 (the full share of parish ministry cost in 2021 was £74,300). The level of parish contribution in 2021 was agreed with the Deanery and Diocese having regard to the fragile state of the parish's finances. This was partly offset by the one-off cost of redecorating the Rectory prior to the new incumbent taking up his post. Running costs of the halls were lower in 2021, in part because no major repairs were required.

These developments are reflected in the movements of funds relating to different areas of the parish's activities. The churches ran a deficit on unrestricted funds of £13,169 in 2021 (2020: deficit of £31,049). The Halls swung from a deficit of £5,165 in 2020 to a surplus of £5,699 in 2021, because of the significantly higher lettings receipts and lower running costs mentioned above. This is a welcome development, as surpluses from the Halls are used in part to meet the parish's general expenses. There was a small deficit of £2,301 on restricted funds (2020: deficit of £40,119) due to use of restricted funds to meet some of the cost of the tower repairs, though much of that was offset by receipt of a restricted legacy.

It is important to emphasise once more that for some years the costs of running the churches have significantly exceeded the monies raised to fund them: this issue was first highlighted in the *Annual Report* for 2017. The excess of unrestricted churches' spending over income of £13,169 in 2021 arose despite almost all fabric spending being taken that year from restricted funds and paying parish contribution £14,300 less than the full parish ministry cost calculated by the Diocese.

In autumn 2021 it was agreed with the Deanery and Diocese that parish contribution in 2022 would be £62,500, which represents only 81% of full cost of £76,967. The challenge for the parish in coming years is to grow income in order progressively to reduce the imbalance between the churches' spending and income, and to allow a higher proportion of ministry cost to be met.

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Due to the deficits set out above, net current assets fell from £223,584 at end-2020 to £213,813 at end-2021. The total for end-2021 comprises £44,145 in restricted funds and £169,668 is unrestricted. Within net current assets, £89,478 is restricted or designated by the PCC for the upkeep of fabric of the parish's two churches and two halls (2020: £88,121). Such fabric projects include quinquennial and other major repairs.

In 2021 the capital value of the parish's historic endowments increased by £113,225, reflecting a 14% rise in the relevant stock market index. However, the capital value of most of the endowments was donated in a form whereby it cannot be spent: the endowments exist to generate income in perpetuity, which in 2021 was £23,043.

Reserves Policy

Our policy is to hold reserves equal to six-months of locally managed current spending (i.e. excluding Parish Contribution) – budgeted to be £20,518 in 2021. The parish's reserves were in line with that figure at end-2021, amounting to £20,543 (note 8). Other current assets are primarily deposits held for future fabric works (note 8).

Approved by the Parochial Church Council on 17 March 2022
and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(*Rector and Chairman*)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST WILFRID'S
PAROCHIAL CHURCH COUNCIL**

I report to the charity members on my examination of the accounts of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and basis of report

As the charity's members you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the income and expenditure account

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	77,193	28,102	-	105,295	110,126
Income from Church activities	2(b)	1,396	-	-	1,396	1,458
Activities for generating funds	2(c)	17,206	1,673	-	18,879	11,376
Investment income	2(d)	6,642	16,497	-	23,139	23,283
Other incoming resources	2(e)	2,403	-	-	2,403	3,368
		<u>104,840</u>	<u>46,272</u>	<u>-</u>	<u>151,112</u>	<u>149,611</u>
Expenditure on:	3					
Costs of generating funds	3(a)	10,769	-	-	10,769	14,304
Church activities	3(b)	<u>101,541</u>	<u>48,573</u>	<u>-</u>	<u>150,114</u>	<u>211,640</u>
		<u>112,310</u>	<u>48,573</u>	<u>-</u>	<u>160,883</u>	<u>225,944</u>
Net (outgoing)/incoming resources for the year		(7,470)	(2,301)	-	(9,771)	(76,333)
Net gains/losses on investments	7	-	-	113,225	113,225	51,061
Net income (movement in funds)		<u>(7,470)</u>	<u>(2,301)</u>	<u>113,225</u>	<u>103,454</u>	<u>(25,272)</u>
Reconciliation of funds						
Total funds brought forward		<u>177,138</u>	<u>46,446</u>	<u>794,563</u>	<u>1,018,147</u>	<u>1,043,419</u>
Total funds carried forward		<u>169,668</u>	<u>44,145</u>	<u>907,788</u>	<u>1,121,601</u>	<u>1,018,147</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

A breakdown of total funds for 2020 into unrestricted, restricted and endowment funds is presented at note 1 on page 12.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

BALANCE SHEET

At 31 December 2021

	Notes	2021 £	2020 £
<i>Fixed assets</i>			
Tangible fixed assets		-	-
Investment assets	7	<u>907,788</u>	<u>794,563</u>
		907,788	794,563
<i>Current assets</i>			
CBF deposits		194,853	208,222
Cash at bank		19,184	16,978
Other debtors		<u>4,142</u>	<u>3,582</u>
		218,179	228,782
<i>Current liabilities</i>			
Creditors due within one year	6	(4,366)	(5,198)
<i>Net current assets</i>	8	213,813	223,584
Net assets	7,8	<u>1,121,601</u>	<u>1,018,147</u>
Funds			
Unrestricted funds	8	169,668	177,138
Restricted funds	8,9	44,145	46,446
Endowment funds:	7		
Expendable		144,237	126,186
Non-expendable		<u>763,551</u>	<u>668,377</u>
		1,121,601	1,018,147

Approved by the Parochial Church Council on 17 March 2022 and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

Ian M Michael M.A. (Cantab.), LL.B. (Hons), Cert. Acc. (Open)
(Parish Treasurer)

The Accounting Policies and notes on pages 10 to 17 form part of these accounts.

ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), 2nd edition, October 2019; the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis, under the historical cost convention except for investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor of those that are informal gatherings of church members.

Incoming resources

Voluntary income, including donations and legacies, is recognised when receivable. Tax recoverable on planned giving and donations is accounted for when receivable from HM Revenue and Customs. Dividends and interest are accounted for when due. Tax recoverable thereon (where it is) is treated on the same basis. Restricted dividend and interest income is accounted for separately; some of the income from endowments is restricted [see note 9(i)]. Rental income from letting church premises is accounted for when earned.

Resources expended

Resources expended are included on an accruals basis. All costs have been directly attributed to one of the categories of expenditure in the Statement of Financial Activities.

Resources expended are allocated to the categories shown in the accounts in accordance with Charities SORP (FRS 102), and the guidance issued by the Business Committee of the General Synod in their publication *PCC Accountability: The Charities Act 2011 and the PCC, 5th edition (2017)*.

Costs of generating funds are expenditure on running costs and maintenance of the Halls, and costs directly arising from a fund raising event, for example gifts and fees paid to musicians. Church activities are those items which meet the detailed definitions in paragraph 2.13 of the Business Committee guidance. These include most expenditure inherent in the work of the PCC.

Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

Fixtures, fittings and office equipment: Equipment used within the parish with an individual purchase price of £1,000 or less is written off in the period when the asset is acquired. Other items are depreciated on a straight line basis over four years.

Investments: Investments are shown at market value at 31 December 2021. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

Funds

Endowment funds (note 7): Unless expendable, the capital must be maintained. Only income arising from investment of the endowment may be used.

Restricted funds (note 9): These comprise incoming resources restricted to a particular object, including income from endowments where restricted to a specific purpose.

Unrestricted funds (note 8): These can be used for any of the PCC's purposes. Some are "designated" by the PCC from time to time for particular uses.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have taken into account the impact of the Covid-19 pandemic on the PCC's finances and activities. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

There are no areas where the trustees have been required to make judgements, estimates or assumptions in respect of the carrying amounts of assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS

1 Statement of Financial Activities: 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	Notes	£	£	£		£
Income from:	2					
Voluntary income	2(a)	86,915	23,211	-	110,126	94,736
Income from Church activities	2(b)	1,458	-	-	1,458	1,768
Activities for generating funds	2(c)	9,339	2,037	-	11,376	33,646
Investment income	2(d)	7,036	16,247	-	23,283	23,555
Other incoming resources	2(e)	3,368	-	-	3,368	315
		<u>108,116</u>	<u>41,495</u>	<u>-</u>	<u>149,611</u>	<u>154,020</u>
Expenditure on:	3					
Costs of generating funds	3(a)	14,304	-	-	14,304	13,830
Church activities	3(b)	130,026	81,614	-	211,640	134,893
		<u>144,330</u>	<u>81,614</u>	<u>-</u>	<u>225,944</u>	<u>148,723</u>
Net (outgoing)/incoming resources for the year		(36,214)	(40,119)	-	(76,333)	5,297
Net gains/losses on investments	7	-	-	51,061	51,061	116,883
Net income (movement in funds)		<u>(36,214)</u>	<u>(40,119)</u>	<u>51,061</u>	<u>(25,272)</u>	<u>122,180</u>
Reconciliation of funds						
Total funds brought forward		213,352	86,565	743,502	1,043,419	921,239
Total funds carried forward		<u>177,138</u>	<u>46,446</u>	<u>794,563</u>	<u>1,018,147</u>	<u>1,043,419</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

2 Incoming Resources

	2021 £	2020 £
<i>(a) Voluntary income</i>		
Planned giving	49,784	52,214
Collections	3,870	2,119
Donations	1,314	25,944
Special appeal: SW Tower	17,902	-
Income tax recoverable	14,643	12,999
Grants	7,282	16,350
Legacies	<u>10,500</u>	<u>500</u>
<i>Sub-total</i>	<i>105,295</i>	<i>110,126</i>
<i>(b) Income from Church activities</i>		
Parish fees	<u>1,396</u>	<u>1,458</u>
<i>Sub-total</i>	<i>1,396</i>	<i>1,458</i>
<i>(c) Activities for generating funds</i>		
Fundraising for charities	1,673	2,037
Fundraising for PCC	-	-
Hall lettings and other income	16,468	9,139
Donations by users of Church	<u>738</u>	<u>200</u>
<i>Sub-total</i>	<i>18,879</i>	<i>11,376</i>
<i>(d) Investment income</i>		
Dividends	23,043	22,268
Interest	<u>96</u>	<u>1,015</u>
<i>Sub-total</i>	<i>23,139</i>	<i>23,283</i>
<i>(e) Other incoming resources</i>		
Sundry income	<u>2,403</u>	<u>3,368</u>
<i>Sub-total</i>	<i>2,403</i>	<i>3,368</i>
TOTAL INCOMING RESOURCES	151,112	149,611

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Financial Statements for the year ended 31 December 2021

3 Resources Expended

	2021	2020
(a) Costs of generating funds		
Running costs and maintenance of Halls	10,769	14,304
Other	-	-
	<hr/>	<hr/>
<i>Sub-total: Costs of generating funds</i>	10,769	14,304
(b) Church activities		
<i>Charitable giving</i>		
Grants to charities	1,673	2,037
<i>Ministry costs</i>		
Parish contribution	60,000	68,310
Clergy expenses	361	1,247
Running costs of houses: Council tax	413	1,450
Running costs of houses: Other	7,553	465
Other ministry costs	-	-
<i>Upkeep of Churches and Churchyards</i>		
Churches: Heating and light	6,597	8,916
Churches: Insurance	3,582	3,575
Churches: Other running costs	550	1,061
Churches: Quinquennial programmes and other major repairs/improvements	54,019	109,536
Churchyards	5,064	4,937
<i>Upkeep of services</i>		
Upkeep of services	7,925	6,965
<i>Mission and Outreach</i>		
Local education/mission	45	104
Parish outreach	226	604
<i>Other expenditure on Church activities</i>		
Independent Examiner's fee	1,152	1,152
Other professional charges	720	1,022
Other expenditure	234	259
	<hr/>	<hr/>
<i>Sub-total: Church activities</i>	150,114	211,640
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	160,883	225,944
	<hr/>	<hr/>

Included within the above figures are costs of the Parish Office: £1,132 (2020: £518).

Expenditure on Halls includes major repairs costing: nil (2020: £2,584).

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4 Net (Outgoing) / Incoming Resources

	2021	2020
Net unrestricted (expenditure)/income		
Churches and churchyards	(13,169)	(31,049)
Halls	5,699	(5,165)
Net restricted (expenditure)/income	(2,301)	(40,119)
Net endowment (expenditure)/income	-	-
	<u>(9,771)</u>	<u>(76,333)</u>

5 Staff Costs and PCC member transactions

Staff costs, relating to an organist and a hall cleaner, overall amounted to £6,120 (2020: £6,993), of which £780 (2020: £780) was paid to Mrs S Ward for cleaning services. Receipts from HM Government's Job Retention Scheme were £2,741 (2020: £4,016). Five members of the PCC have been reimbursed for supplies for the Church amounting in aggregate to £2,928 (2020: £1,599). The clergy have received reimbursement of expenses.

6 Creditors due within one year

	2021	2020
Expenditure still to be paid by PCC	3,873	4,297
Charities still to be paid	135	863
Deferred income	<u>358</u>	<u>38</u>
TOTAL	<u>4,366</u>	<u>5,198</u>

7 Fixed Assets - Investments

	Permanent Endowments		Sub-total	Expendable	Total
	Investment fund	Fixed interest			
	£	£	£	£	£
<i>Market value</i>					
31 December 2020	666,277	2,100	668,377	126,186	794,563
<i>Revaluation</i>	95,314	(140)	95,174	18,051	113,225
<i>Market value</i>					
31 December 2021	761,591	1,960	763,551	144,237	907,788

The permanent and expendable endowments arise from substantial gifts to the Parish over many decades, and subsequent capital gains. Investment gains and losses are allocated to these funds.

The investment fund and expendable endowments are held in income shares in the CBF Church of England Investment Fund provided by CCLA Investment Management Limited ("CCLA"), and are valued at the CCLA's price. The fixed interest part of permanent endowments is held in the CCLA's CBF Church of England Fixed Interest Securities Fund, and is also valued at the CCLA's price.

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8 Analysis of Net Current Assets by Fund

This table excludes permanent and expendable endowment funds shown in note 7.

	Unrestricted £	Restricted £	Total £
PCC Reserves	20,543	-	20,543
Fabric Fund	48,133	2,675	50,808
Fabric Emergency Fund	16,974	-	16,974
St Wilfrid's Fabric Umpleby	-	142	142
Special Projects	42,039	-	42,039
St Wilfrid's Church Fund	-	41,328	41,328
Halls Maintenance	23,019	-	23,019
PCC Bank accounts	15,675	-	15,675
Halls Bank account	3,509	-	3,509
Debtors	4,142	-	4,142
Creditors	<u>(4,366)</u>	<u>-</u>	<u>(4,366)</u>
	<u>169,668</u>	<u>44,145</u>	<u>213,813</u>

Debtors includes Gift Aid tax recovery due from HMRC: £2,500 (2020: £2,860).

Unrestricted funds are available for use at the PCC's discretion. The PCC has chosen to designate funds as current reserves for unanticipated contingencies; for fabric works (both planned and emergency); for special projects (eg unrestricted legacies to be used for longer-term budgetary support); and for maintenance of the Halls. The purposes of restricted funds are set out in note 9(ii). Apart from the PCC and Hall bank accounts, all the funds are represented by deposits in CCLA's CBF Church of England Deposit Fund.

9 Analysis of Restricted Funds

(i) Income and Expenditure

	Income £	Expenditure £	Movement in the Fund £
<i>(a) Permanent endowment funds relating to:</i>			
Fabric of St Wilfrid's Church	13,023	10,348	2,675
Upkeep of Services	116	116	-
Clergy Expenses	1,152	1,152	-
Maintenance of Presentation organ	152	152	-
Churchyards	<u>2,030</u>	<u>2,030</u>	-
	16,473	13,798	2,675
<i>(b) St Wilfrid's Church Fund</i>	10,024	15,000	(4,976)
<i>(c) St Wilfrid's Fabric Umpleby</i>	-	-	-
<i>(d) Other restricted monies</i>			
SW Tower repair donations	17,902	17,902	-
Fundraising for charities	1,673	1,673	-
Grants	<u>200</u>	<u>200</u>	-
	<u>19,775</u>	<u>19,775</u>	-
Total Restricted	<u>46,272</u>	<u>48,573</u>	<u>(2,301)</u>

Grants were for the maintenance of St Wilfrid's Church clock.

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(ii) Balance Sheet: Restricted Funds – cash balances in CBF deposits

	Opening balance £	Income £	Expenditure £	Closing balance £
St Wilfrid's Church Fund	46,304	10,024	15,000	41,328
of which:				
- <i>Organ fund</i>	4,440	-	-	4,440
- <i>Specific project bequest</i>	-	10,000	-	10,000
- <i>Other</i>	41,864	24	15,000	26,888
 St Wilfrid's Fabric Umpieby	 142	 -	 -	 142
 Fabric Fund: Restricted to fabric at St Wilfrid's Church	 -	 2,675	 -	 2,675

St Wilfrid's Church Fund comprises legacies and donations restricted to use at that Church and interest on the fund balance. Income in 2021 comprised a legacy to be used for a specific project, together with interest on the fund balance. Expenditure was on tower repairs. The remainder of the donation for organ refurbishment (£4,440) is held within St Wilfrid's Church Fund as a balance restricted to that purpose.

St Wilfrid's Fabric Umpieby primarily held a legacy received in 2010, restricted to maintenance of the fabric of St Wilfrid's Church, which is now almost entirely expended.

10 Listed Places of Worship Grant Scheme

No income from the Scheme is included in these accounts in respect of VAT for repairs to St Wilfrid's church tower which had not been received by end 2021, because such reimbursements of VAT are not an unconditional entitlement. If made, the reimbursement in 2022 would be up to £2,019.

11 Financial Commitments

The Parish had no other material outstanding contractual commitments at the balance sheet date (2020: nil).