

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST WILFRID, HAYWARDS HEATH

England & Wales · Charity number 1130413

Details

Other names	ST WILFRIDS PCC, HAYWARDS HEATH
Status	Registered
Legal form	Previously excepted
Registered	2009-06-30
Register	View on the Charity Commission register

Contact

Address	C/o St Wilfrid's Parish Office St Wilfrid's Way Haywards Heath West Sussex RH16 3QH
Phone	07906 272762
Email	admin@stwilfridshaywardsheath.org.uk
Website	https://www.stwilfridshaywardsheath.org.uk/

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all.Provision of sacred space for personal prayer and contemplation.Pastoral work, inc visiting sick/bereaved.Teaching of Christianity through sermons, courses, baptism, toddler and other groups.Taking of religious assemblies in local CoE school.Promoting whole mission of ChurchSupporting other charities in UK/Overseas

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£154,060	£176,438	-	-
2024-12-31	£146,889	£153,323	-	-
2023-12-31	£150,684	£126,418	-	-
2022-12-31	£138,174	£125,355	-	-
2021-12-31	£151,112	£160,883	-	-
2020-12-31	£149,611	£225,944	-	-

Trustees

Name	Role	Appointed
Rev Edward Robert Pritchett	Chair	2021-10-01
ANDREW BLAIR STOREY		2011-09-13
Bernadette Gooding		2023-05-14
Catherine Jill Garraway		2026-05-10
Gloria Pamela Nancy Kendall		2017-09-26
Helen Jane Arnold		2019-04-28
KAREN JOYCE MICHAEL		
LAURA SAYERS		2018-04-29
MISS PRUE RICHARDSON		
Matthew John Downie		2023-05-14
Philip Anthony David		2023-05-15
Rev Carolyn Jane Scott		2023-06-25

Accounts

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



One Bell Lane
Lewes
East Sussex
BN7 1JU

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

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ST WILFRID'S PAROCHIAL CHURCH COUNCIL

COMPANY INFORMATION

Members of the council	As listed on the Members report
Charity number	1130413
Principal address	St Wilfrid's Parish Office St Wilfrid's Way Haywards Heath West Sussex RH16 3QH
Independent examiner	David Martin FCA TC Group One Bell Lane Lewes East Sussex BN7 1JU

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The council member's present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and performance

The usual pattern of Sunday services (9.30am at St Wilfrid's, 11.00am at the Church of the Presentation) with social opportunities around the services has continued throughout the year, along with an additional All Age Worship on the 3rd Sunday at St Wilfrid's. A Mid-week Eucharist (Wednesday) and a monthly Taize Service (Wednesday evening) have also continued, alongside the monthly Evensong (2nd Sunday) which is usually followed by a concert which helps support the young Choral Scholars who sing regularly with the church choir. Other special services have included Patronal Services at both churches, a Healing Service during Holy Week (in addition to the usual special services during Lent), a Confirmation Service, Harvest Festival, the Schools' Remembrance Service and a Christingle Service. Lent and Advent Reading Groups have also taken place.

Special services bring in people who would not normally attend church, and it has been good to welcome so many at baptisms and weddings throughout the year, as well as seeing some increase in attendance at regular services.

Inevitably there have also been a number of funerals of long-standing members of the Parish, including that of Ian Michael. Ian had served as Parish Treasurer from 2002 until his sudden passing just after Easter and, in addition, had been a Governor at St Wilfrid's COE School for a number of years, assuming the role of Co-Chair from September 2024.

As well as supporting younger parishioners by providing Governors for St Wilfrid's COE School, the Parish has also offered a new "Messy Church" offering during 2025, with the event now taking place mid-week after school at the Presentation Church Hall.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Looking out to the wider community, the Parish had a stall at a very wet Town Day in September. It also ran a highly successful Christmas Fayre, held in conjunction with the wider Town Christmas Festival which this year, once again, centred its Christmas stalls on a number of indoor venues around the town, including our own Centenary Hall. Making our own Christmas Fayre an integral part of this bigger event may have been instrumental in increasing the footfall into the Church and also helping to spread the message that really lies behind Christmas. St Wilfrid's Church has continued to be a regular venue for Ardingly Choral Society, Haywards Heath Music Society and Christmas Carol Services for a number of organisations, including the Guides and other local schools.

The Parish has supported a number of charities this year, through funds raised at its regular community social event held at the Centenary Hall, enabling it to make donations to Christian Aid, the Haywards Heath Foodbank and St Peter & St James' Hospice of £250 each. A MacMillan Coffee morning was held as part of the regular Community Social held at the Centenary Hall (£200) and the Children's Society (£200) were also supported through other special collections. Funds raised from refreshments served after the main service at St Wilfrid's are channelled in support of the Chichester Diocesan Association for Family Support Work, and the Parish helps them further by providing use of the Centenary Hall at cost for a regular term-time drop-in facility to support parents/carers of young people.

Hall usage remains good, with a regular community lunch held every Monday at the Presentation, as well as the hall being the home for a number of U3A groups in particular. The Centenary Hall, as well as being the venue for a community social on Tuesdays, continues to provide a home for exercise classes, regular craft and record fairs, as well as being the base for a growing number of community/charitable groups who use the hall at minimal cost, this being a way in which the Parish provides charitable support to appropriate local bodies. It should also be noted that the Presentation Hall was completely repainted during the Autumn, and refurbishment of the Centenary Hall, including new flooring, is scheduled for February 2026.

As with any Parish, work is ongoing to maintain the fabric of the buildings and churchyard. The lych gate at St Wilfrid's had to undergo major repairs this year, meaning that access to the churchyard through it had to be restricted for some time on safety grounds. The churchyard itself has continued to be maintained in an ECO friendly way. However, the main focus of fabric work this year has been the planning of the complete refurbishment of the wardens' vestry at St Wilfrids. Unfortunately the Parish had to apply for an emergency faculty in the autumn in order to remove all the cladding from the vestry in anticipation of the works as it was becoming increasingly sodden, and therefore a major health and safety issue. A full faculty for the refurbishment was submitted to the DAC in December, and the outcome is awaited, with the hope that the project, which will cost in the region of £315,000, can go ahead in late Spring/early Summer.

None of the activities in the Parish could have taken place without the support of many people. Particular mention should be made of the two Churchwardens who have worked tirelessly alongside the Rector to try and get the vestry refurbishment underway. Many others help support the provision of services, cleaning and churchyard maintenance, social and community activities, and the inevitable administrative tasks; grateful thanks are due to everyone who gives of themselves to help keep the Parish functioning and able to serve the town of Haywards Heath.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

In 2025, both income and expenditure were higher than in 2024; this was mainly attributable to a start on the major project to refurbish the wardens' vestry at St Wilfrids Church.

Looking at the SOFA, and each of the categories of income in turn, charitable activities is income generated from the statutory fees for weddings and funerals, and this remained consistent with levels seen in recent years.

The unrestricted income generated from other trading activities reflects usage of the two church halls. This was somewhat lower (-£7k) in the year, mainly reflecting reductions in use by some regular hirers. However, our other bookings have remained consistent, and most of the surplus hall income in the year has been used to support general funding for the parish.

Restricted income on trading activities equates to money raised for other charities, generated from donations at the community socials, alongside one or two fund raising events for specific charities supported by the Parish.

Investment income remained static in 2025, though with a switch in the balance of unrestricted and restricted.

Unrestricted other income, which consists of normal service collections, planned giving, tax recovery, general donations and hall funds, totalled £65,476, an increase of nearly £5.5k on 2024 figures, in part attributable to increased attendance at regular services, and in part the effects of the giving campaign held in September which began to trickle through later in the year.

Similarly, restricted general income also showed a very large increase, more than doubling in size, with this being attributable to donations, including gift aid recovery where possible, mainly for the refurbishment of the vestry, but also in respect of the choral scholarship fund.

The other main financial highlight of the year was the net loss (£34.5k) seen on the endowment funds. The parish has been fortunate that in most recent years the value of the endowments has risen but, as has always been stated, they are subject to the vagaries of the financial markets.

Unlike in the previous two financial years, no further endowments were sold in 2025, though the parish was still benefitting from the proceeds of two of these endowments which had not been fully expended from previous years. It is anticipated that a further endowment will be sold in 2026 to help fund the vestry project.

Turning to the balance sheet, many of the Parish assets are held in the form of endowments and, as noted above, the value of these fell by £34.5k in 2025. Other assets (£231.3k) are held in a number of CBF deposit funds, of which some (approximately £55k) is restricted (see note 18 and reserves policy below).

It should be noted that with the Parish contribution having increased to £65k, which was basically covered by the unrestricted other income mentioned above, and taking out the grants to charities and quinquennial costs, all other expenditure (see note 7), which amounted to some £38k in 2025, had to be met from other trading activities and investments. Whilst this has been sustainable in recent years, with major expenditure planned on the vestry project in 2026, it is nonetheless important that the generation of unrestricted income (ie services collections/planned giving) to cover our day to day costs remains a priority.

Reserves policy

Parish policy is to hold reserves equal to six-months of locally managed current spending (excluding the Parish contribution). For 2025, this amounted to £20,707, and for 2026 the figure retained for this purpose is budgeted to be £22,590. These reserves fund are held in a designated CBF deposit fund, which at the end of 2025, amounted to £24,929, having risen in value due to interest on the account.

Major risks

The council member's have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid, Haywards Heath" with charity number 1130413.

The council member's who served during the year and up to the date of signature of the financial statements were:

Rector and PCC Chairman:

The Rev'd E. Pritchett

Non-Stipendiary Ministry:

The Rev'd M. Clark

Assistant Curate:

The Rev'd C. Scott

Representatives of the Deanery Synod:

Mr I. Michael (Deceased 24.04.25)

Churchwardens:

Mrs B. Gooding (re-elected at APCM May 2025)

Mrs G. Kendall (re-elected at APCM May 2025)

Presentation Representatives:

Mrs S. Ward (re-elected at APCM May 2025)

Mr P. David (re-elected at APCM May 2025)

Representatives of St Wilfrid's:

Miss P. Richardson

Mrs H. Arnold

Mr M. Downie

Representatives of The Parish:

Mrs K. Michael

Mr A. Storey

Mrs L. Sayers

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev'd M. Clark (NSM) waived this right.

Mrs I. Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2025.

All adult Church attendees are encouraged to register on the Electoral Roll. In 2025 the fully revised Electoral Roll stood at 87 persons at the Annual Parochial Church Meeting. The Parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended).

The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Approved by the Parochial Church Council and signed on its behalf by:

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Rev'd E. Pritchett B.Th. (Cantab.), B.A (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(Rector and Chairman)

On behalf of the members of the Council

Date:

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL MEMBER'S OF ST WILFRID'S PAROCHIAL CHURCH COUNCIL

I report to the council member's on my examination of the financial statements of St Wilfrid's Parochial Church Council (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the council member's of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**David Martin FCA on behalf of
TC Group**

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments from:						
Charitable activities	2	1,651	-	-	1,651	1,607
Other trading activities	3	32,961	1,731	-	34,692	42,283
Investments	4	18,496	16,475	-	34,971	34,233
Other income	5	65,476	17,270	-	82,746	68,765
Total income		118,584	35,476	-	154,060	146,888
Expenditure on:						
Raising funds	6	30,235	-	-	30,235	26,647
Charitable activities	7	99,947	46,256	-	146,203	126,675
Total expenditure		130,182	46,256	-	176,438	153,322
Net gains/(losses) on investments	11	-	-	(34,485)	(34,485)	19,982
Net income/(expenditure)		(11,598)	(10,780)	(34,485)	(56,863)	13,548
Transfers between funds		3,853	(3,853)	-	-	-
Net movement in funds		(7,745)	(14,633)	(34,485)	(56,863)	13,548
Reconciliation of funds:						
Fund balances at 1 January 2025		208,376	69,168	862,607	1,140,151	1,126,603
Fund balances at 31 December 2025		200,631	54,535	828,122	1,083,288	1,140,151

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
Income and endowments from:					
Charitable activities	2	1,607	-	-	1,607
Other trading activities	3	40,171	2,112	-	42,283
Investments	4	15,315	18,918	-	34,233
Other income	5	60,032	8,733	-	68,765
Total income		117,125	29,763	-	146,888
Expenditure on:					
Raising funds	6	26,647	-	-	26,647
Charitable activities	7	95,467	31,208	-	126,675
Total expenditure		122,114	31,208	-	153,322
Net gains/(losses) on investments	11	-	-	19,982	19,982
Net income/(expenditure)		(4,989)	(1,445)	19,982	13,548
Transfers between funds		-	23,828	(23,828)	-
Net movement in funds		(4,989)	22,383	(3,846)	13,548
Reconciliation of funds:					
Fund balances at 1 January 2024		213,365	46,785	866,453	1,126,603
Fund balances at 31 December 2024		208,376	69,168	862,607	1,140,151

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	14		828,122		862,607
Current assets					
Debtors	15	10,227		3,939	
CBF deposits		231,293		250,694	
Cash at bank and in hand		18,958		26,075	
		260,478		280,708	
Creditors: amounts falling due within one year	16	(5,312)		(3,164)	
Net current assets			255,166		277,544
Total assets less current liabilities			1,083,288		1,140,151
The funds of the charity					
Endowment funds	17		828,122		862,607
Restricted income funds	18		54,535		69,168
Unrestricted funds	19		200,631		208,376
			1,083,288		1,140,151

The financial statements were approved by the Parochial Church Council on

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Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

On behalf of the members of the Council

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

St Wilfrid's Parochial Church Council is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Wilfrid's.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

1.2 Going concern

At the time of approving the financial statements, the council member's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council member's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the council member's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Fully depreciated
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Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

Investments: Investments are shown at market value at 31 December 2025. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities		
Parish fees	1,651	1,607
	<u> </u>	<u> </u>

3 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	32,961	1,731	34,692	40,171	2,112	42,283
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from listed investments	18,312	16,475	34,787	4,811	18,918	23,729
Interest receivable	184	-	184	10,504	-	10,504
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	18,496	16,475	34,971	15,315	18,918	34,233
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	65,476	17,270	82,746	60,032	8,733	68,765
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Running costs and maintenance of Halls	30,075	26,598
Other fundraising costs	160	49
	30,235	26,647

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Grants to charities	1,731	2,111
Parish contribution	65,000	60,000
Clergy expenses	1,376	1,860
Running costs of houses: Council tax	2,519	2,403
Running costs of houses: Other	224	152
Other ministry costs	97	210
Churches: Heating and light	9,963	9,736
Churches: Insurance	4,494	4,362
Churches: Other running costs	2,425	2,173
Churches: Quinquennial programmes and other major repairs/improvements	36,809	20,942
Churchyards	2,500	5,863
Upkeep of services	11,280	11,354
Local education/mission/outreach	3,314	2,917
	<u>141,732</u>	<u>124,083</u>
 Share of support and governance costs (see note 8)		
Governance	4,471	2,592
	<u>146,203</u>	<u>126,675</u>
 Analysis by fund		
Unrestricted funds	99,947	95,467
Restricted funds	46,256	31,208
	<u>146,203</u>	<u>126,675</u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Independant examination fees	3,360	1,320
Legal and professional fees	1,086	720
Other costs	25	552
	<u>4,471</u>	<u>2,592</u>
Analysed between:		
Charitable activities	<u>4,471</u>	<u>2,592</u>

9 Council Member's

None of the council member's (or any persons connected with them) received any remuneration or benefits from the charity during the year, but 6 of them were reimbursed a total of £4,767 (2024: £5,917) in respect of costs incurred on behalf of the PCC. The £4,767 was made up of:

£1,767 of expenses primarily related to supplies for the Church. This included flowers, cleaning and office supplies, and Messy Church resources.

£2,550 reimbursed to a PCC member for payment of the Presentation Church shed roof. This was initially paid by the PCC member when the Treasurer was out of office and the bill was unable to be paid through the main bank account.

£450 donations were made on behalf of the PCC to two registered charities and reimbursed to the PCC members.

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(34,485)	19,982

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2025	7,882
At 31 December 2025	7,882
Depreciation and impairment	
At 1 January 2025	7,882
At 31 December 2025	7,882
Carrying amount	
At 31 December 2025	-
At 31 December 2024	-

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	862,607
Valuation changes	(34,485)
At 31 December 2025	828,122
Carrying amount	
At 31 December 2025	828,122
At 31 December 2024	862,607

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	7,387	3,939
Prepayments and accrued income	2,840	-
	10,227	3,939

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,391	776
Accruals and deferred income	3,921	2,388
	5,312	3,164

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£
Permanent endowments				
	720,189	-	(28,791)	691,398
Expendable endowments				
	142,418	-	(5,694)	136,724
	<u>862,607</u>	<u>-</u>	<u>(34,485)</u>	<u>828,122</u>
	<u><u>862,607</u></u>	<u><u>-</u></u>	<u><u>(34,485)</u></u>	<u><u>828,122</u></u>
Previous year:	At 1 January 2024	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£
Permanent endowments				
	727,222	(23,828)	16,795	720,189
Expendable endowments				
	139,231	-	3,187	142,418
	<u>866,453</u>	<u>(23,828)</u>	<u>19,982</u>	<u>862,607</u>
	<u><u>866,453</u></u>	<u><u>(23,828)</u></u>	<u><u>19,982</u></u>	<u><u>862,607</u></u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
	-	-	-	-	-
St Wilfrid's Church - Felicity Armor Music Fund	4,440	-	-	-	4,440
St Wilfrid's Church - Specific Project Bequest	10,000	-	-	(10,000)	-
St Wilfrid's Church - Other	28,831	1,798	(2,500)	-	28,129
St Wilfrid's Fabric Umpleby	158	7	-	-	165
Fabric - St Wilfrid's Church	12,752	13,779	(12,248)	-	14,283
Special Projects - Direct Clergy Costs	5,823	892	(4,216)	-	2,499
Special Projects - Vestry Project	6,555	14,660	(22,482)	6,147	4,880
Special Projects - SW Church Children's Corner	71	-	-	-	71
PCC bank accounts: Choral Scholars	538	2,610	(3,080)	-	68
Fundraising for charities	-	1,730	(1,730)	-	-
	<u>69,168</u>	<u>35,476</u>	<u>(46,256)</u>	<u>(3,853)</u>	<u>54,535</u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

(Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
St Wilfrid's Church - Felicity Armor Music Fund	4,440	-	-	-	4,440
St Wilfrid's Church - Specific Project Bequest	10,000	-	-	-	10,000
St Wilfrid's Church - Other	26,713	2,118	-	-	28,831
St Wilfrid's Fabric Umpleby	150	8	-	-	158
Fabric - St Wilfrid's Church	2,316	13,602	(11,543)	8,377	12,752
Church of the Presentation	3,065	-	(3,065)	-	-
Special Projects - Direct Clergy Costs	-	998	(4,623)	9,448	5,823
Special Projects - Vestry Project	-	6,555	-	-	6,555
Special Projects - SW Church Children's Corner	101	200	(230)	-	71
PCC bank accounts: Choral Scholars	-	1,978	(1,440)	-	538
Fundraising for charities	-	2,112	(2,112)	-	-
Churchyards	-	2,143	(4,470)	2,327	-
Upkeep of Services	-	49	(3,725)	3,676	-
	<u>46,785</u>	<u>29,763</u>	<u>31,208</u>	<u>23,828</u>	<u>69,168</u>

- The Felicity Armor Music Fund relates to funds for the Church's organ refurbishment and maintenance.
- The Specific project bequest relates to funds that were not expended as originally intended but were diverted for a similar purpose (with consideration of the restriction) during 2025 to the vestry project.
- St Wilfrid's Church other - expenditure specifically to support St Wilfrid's Church, but not exclusively fabric related.
- The St Wilfrid's Fabric Umpleby fund is a holding account should it be needed for a large project relating to the maintenance of the fabric of St Wilfrid's Church.
- Fabric - St Wilfrids Church is the unspent portion of income from an endowment restricted to fabric, not expended during 2025, and including a carry forward from 2024.
- Church of the Presentation is the unspent portion of endowment funds realised in 2023, but fully expended in 2024.
- Special Projects Direct Clergy costs relates to the unspent portion of endowment funds realised in 2024 and still not fully expended in 2025.
- Special Projects Vestry Project relates to the ongoing refurbishment of the Wardens' vestry at St Wilfrids and associated works.
- Special Projects Children's Corner relates to funds to resource the Children's Corner at St Wilfrids.
- PCC Bank Accounts Choral Scholars relates to funds for the choral scholarships.
- Fundraising for charities relates to fund that are specifically raised for external charities.

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	208,376	118,584	(130,182)	3,853	200,631
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	213,365	117,125	(122,114)	-	208,376
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 December 2025:				
Investments	-	-	828,122	828,122
Current assets/(liabilities)	200,631	54,535	-	255,166
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	200,631	54,535	828,122	1,083,288
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Investments	-	-	862,607	862,607
Current assets/(liabilities)	208,376	69,168	-	277,544
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	208,376	69,168	862,607	1,140,151
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST WILFRID'S PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Related party transactions

During the year the charity entered into the following transactions with related parties:

The PCC made payments totalling £12,033 to a construction company owned by a close family member of a PCC member. The transaction was conducted at market value and approved by the PCC. The trustee did not participate in the decision.

At the year end, £2,840 had been paid in advance to the construction company for services to be provided in the following year and is included in prepayments.

Accounts

St Wilfrid's Parochial Church Council

Charity Registration No 1130413



*St Wilfrid's Church
and
Church of the
Presentation*



*Annual Report
and
Financial Statements*

for the year ended
31 December 2024

Serving others in Christ's name – at the heart of Haywards Heath – since 1865

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

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St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

PARISH INFORMATION

Clergy: Rev E Pritchett Rector and PCC Chairman

NSM: Rev M Clark

Asst Curate: Rev C Scott

Address: St Wilfrid's Parish Office
 St Wilfrid's Way
 Haywards Heath
 West Sussex
 RH16 3QH

PCC Membership

The APCM was held in May 2024.

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev M Clark (NSM) waived this right.

	<u>Name</u>	<u>Elected</u>	<u>Notes</u>
<i>Churchwardens (2)</i>	Mrs B Gooding Mrs G Kendall	APCM 2023 APCM 2022	Both re-appointed for further term APCM 2024
<i>St Wilfrid's Representatives (4)</i>	Miss P Richardson Mrs H Arnold Mr M Downie <i>One vacancy</i>	) all) re-elected) APCM 2024	
<i>Presentation Representatives (4)</i>	Mrs S Ward Mr P David <i>Two vacancies</i>	) re-elected APCM 2022 APCM 2024	
<i>Parish Representatives (4)</i>	Mrs K Michael Mr A Storey Mrs L Sayers <i>One vacancy</i>	)Re-elected)APCM 2023 APCM 2023	Previously Deanery Synod
<i>Deanery Synod Representatives (3)</i>	Mr I Michael <i>Two vacancies</i>	APCM 2023	Previously Parish representative. Deceased 24.04.25

Mrs I Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2024.

The Report and Accounts were prepared and submitted to TC Knill James for independent examination by Ian Michael.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

Statement of PCC Responsibilities

The PCC's members are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing these financial statements, the PCC's members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume the PCC will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC's members have complied with their duty to have due regard to Public Benefit guidance published by the Charity Commission.

ANNUAL REPORT

Structure, Governance and Management

All adult Church attendees are encouraged to register on the Electoral Roll. In 2024 the Electoral Roll remained 133 at the Annual Parochial Church Meeting. The Parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

Objectives and Activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and Performance

As well as the usual Sunday services (9.30 am at St Wilfrid's, 11.00 am at the Church of the Presentation), and the additional services of the 8.00 am (1st Sunday) Eucharist, monthly Taizé (Wednesday), a Mid-week Eucharist (Wednesday), Evensong (2nd Sunday), and All Age Worship (3rd Sunday), sadly 2024 saw a number of funeral and memorial services for some much loved and sadly missed parishioners. Of particular note was the memorial service in October for our former Rector, Rev'd Ray Smith, with the service being taken by Bishop Lindsay Urwin, and attended by many of the external organisations with which Ray had been associated during his 24 years of service as the Rector. In December, the church again hosted a special memorial service, led by Bishop Ian Brackley, which welcomed another section of the wider community, to celebrate the life of Felicity Amor, who had served as the Assistant Organist for well in excess of 60 years. And then to conclude commemorations of people with special associations, the ashes of another former Rector, Rev'd John Bernardi, were interred in the memorial garden.

Other special services throughout the year included Patronal Services at both Churches, a combined service with the Methodist Church for Palm Sunday, Creationtide and Harvest services, and a new first – a Pet Blessing Service. There have also been a number of baptisms and weddings, all of which have welcomed visitors from outside the Parish, as well as regular attendees.

With regard to other events of a spiritual nature, Lent and Advent groups took place and our Deacon Carolyn Scott held a Quiet Day, centred around the theme of *Jesus calms the storm*. In November, members of the PCC and others attended an Away Day held in the beautiful surroundings of Worth Abbey to look at the future mission and shape of the Parish, which provided much food for thought and action to come.

Turning to our work with younger people, there were a number of "Messy Church" events throughout the year, school visits (including for the annual Schools'

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

Remembrance Service and for Christmas Carol services), and wider support for St Wilfrid's School through the church-nominated governors, with two governors from within the St Wilfrid's congregation taking over as co-chairs in September.

Another area of work with younger people was the instigation of four "choral scholars" who now sing with the choir, bringing some very welcome additional vocal capacity. The choir continues to be augmented by extra guests for the monthly Evensong services, which in most cases are then followed by a short musical concert that helps to raise funds to support the choral scholars.

Turning to community and outreach work, the Parish had a stall at Town Day in September, which helped provide a shop window on the work of the Parish. The Parish also ran a very successful Christmas Fayre, which coincided with the town Christmas Festival; indeed, at short notice the Parish was able to provide use of the Centenary Hall for the town's own Christmas stalls, given the appalling weather that had been forecast! St Wilfrid's Church continues to be used as a regular venue for Ardingly Choral Society, and also for Haywards Heath Music Society.

The Parish has supported a number of charities this year, through funds raised at its regular community social event held at the Centenary Hall, enabling it to make donations to Christian Aid, the Haywards Heath Foodbank and St Peter & St James' Hospice of £250 each. Link to Hope (donation of £300), MacMillan UK (£170) and the Children's Society (£200) were also supported through other special collections. Funds raised from refreshments served after the main service at St Wilfrid's are channelled in support of the Chichester Diocesan Association for Family Support Work, and the Parish has been particularly pleased this year to be able to help them further by providing use of the Centenary Hall at cost for a regular term-time drop-in facility to support parents/carers of young people.

Hall usage remains good, with a regular community lunch held every Monday at the Presentation, as well as the hall being the home for a number of U3A groups in particular. The Centenary Hall, as well as being the venue for a community social on Tuesdays, continues to provide a home for exercise classes, regular craft and record fairs, as well as being the base for a growing number of community/charitable groups who use the hall at minimal cost, this being a way in which the Parish provides charitable support to appropriate local bodies

As with any Parish, work is ongoing to maintain the fabric of the buildings and churchyard. The lych gate at St Wilfrid's was repainted this year, and more generally the churchyard, which is managed in an environmentally friendly way as it contains a number of rare fungi, helped contribute towards the Gold South East in Bloom award for Haywards Heath. Major fabric projects this year have included the repainting of all the windows at the Presentation Church, the refurbishment of all the noticeboards around the Parish, and enhancements to the boiler house at St Wilfrid's to improve heating of the church.

One major fabric project that remains in the planning stage is the complete refurbishment of the Wardens' vestry at St Wilfrid's church – a complicated and expensive project that will hopefully in the future considerably enhance the facilities in the church, for both its own and community use. Special mention must be given to Alexander Garraway who undertook the mammoth task of walking the entire 1,500 miles from St Wilfrid's Church to Rome, along the *Via Francigena*. Needless to say, Alexander was sponsored for this undertaking, and raised just over £6,500 in support of the vestry project.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

None of the activities in the Parish could have taken place without the support of many people. Whilst the Standing Committee (the Rector, two Churchwardens, the Treasurer and Secretary) carry the brunt of the legal duties within the Parish, there are many other unsung heroes who continue to help support the provision of services, and social and community activities that the Parish is involved in. And finally, particular mention must be made of Rev'd Mike Clark, who has been a non-stipendiary minister in the Parish for a considerable number of years, and who celebrated the 40 years since his ordination with a special service and lunch at St Wilfrid's. The Parish extends its grateful thanks to you all.

Financial Review

In 2024 the parish had an operating deficit of £6,434, compared with a surplus in 2023 of £24,266. This turnaround was not unexpected: the *Annual Report* for 2023 noted various special factors which contributed to the surplus in that year. It should be borne in mind that the deficit in 2024 arose despite the parish paying only around three quarters of its full ministry costs – the parish paid £60,000, compared with the full cost of £81,445. For 2025 it has been agreed with the Deanery and Diocese that parish contribution will be £65,000.

In 2024 total income fell by 2.5%, mainly because voluntary income was £6,786 lower (note 2 (a)). The key factors were a 9% fall in planned giving, and there were no legacy receipts in 2024 (compared with legacy income of £5,050 in 2023). On the other hand, donations were boosted by giving in connection with the Rome Walk and the Choral Scholarship scheme described above.

Expenditure rose by £26,905 (21%) between 2024 and the previous year. There were two major factors behind this. First, parish contribution was increased from £50,000 in 2023 to £60,000 in 2024 as the parish strove to cover a higher proportion of its full ministry costs. Second the costs of running and maintaining the Halls rose by £9,532, due in roughly equal measure to expenditure on repairing drains at the Centenary Hall and to higher energy prices. Inflationary pressures have also had an impact on the parish's spending generally. Full detail on the parish's expenditure is set out in note 3.

The Halls continued to be used intensively by external hirers, and indeed in 2024 the Halls' gross income increased to £36,874, from £34,933 in 2023. As a result in 2024 the Halls again earned a significant surplus, amounting to £10,276 (2023: £17,867). The Halls' surplus is an important element in funding the parish.

In 2024 the PCC decided to sell four further small endowment funds, for reasons similar to those which applied to such sales in 2023. The key consideration was that the funds were too small for the income from them to be used effectively to contribute to their stated purposes, so the PCC wished the capital to be released to allow that also to be spent. Charity law prescribes that when a "small" endowment – defined in statute as one valued at less than £25,000 – can be more effectively used by spending the capital as well as income it may be sold on the basis of a PCC resolution (the consent of the Diocese is also required). The sales in 2024 raised £23,828 (2023: £9,252). Further detail is provided in note 9.

Turning to analysing PCC income and expenditure by fund, the Statement of Financial Activities for 2024 shows a deficit in unrestricted funds of £4,989 (2023: surplus of £35,773). Within the total, the churches themselves recorded a deficit of £15,265, but this was to a considerable extent offset by the Halls' surplus of £10,276 (note 4). Despite spending from the Rome Walk and Choral Scholarship funds being less than

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

income (see note 9(i)), restricted funds overall showed a deficit in 2024 of £1,495 (2023: deficit of £11,507). Such a deficit is to be expected, as spending from the small endowment sales adds to restricted expenditure but the sales receipts do not count as income because these represent sales of assets already owned by the parish (and so were not new resources coming into the parish).

Net current assets rose in 2024 to £277,544 from £260,150 a year earlier. The total for end-2024 comprised £69,168 in restricted funds while £208,376 is unrestricted. Within net current assets, £131,234 is restricted or designated by the PCC for the upkeep of fabric of the parish's two churches and two halls (2023: £129,423). Such fabric projects include quinquennial and other major repairs.

The increase in net current assets arose despite the parish's deficit position because of the transfers from the endowment fund arising on sales of the small endowments. It was not possible during 2024 to spend all of these transfers on the purposes to which they are restricted, so the balances have been carried forward to be spent in coming years. As a result, the closing balance of restricted funds at end-2024 of £69,168 was significantly higher than the figure of £46,785 a year earlier. Full detail on the individual restricted funds is set out in note 9.

Endowment funds were affected not only by the sales noted above but also by revaluations. In 2024 the capital value of the parish's historic endowments fell by £3,846 reflecting sales of £23,828 which were largely – but not fully – offset by revaluation gains of £19,982 due to a 2.3% rise in the relevant stock market index. The capital of most of the endowments was donated in a form such that they exist to generate income in perpetuity, which in 2024 was £23,729.

Reserves Policy

Our policy is to hold reserves equal to six-months of locally managed current spending (i.e. excluding Parish Contribution) – budgeted to be £23,287 in 2024. The parish's reserves were in line with that policy at end-2024, amounting to £23,897 (note 8). Other current assets are primarily deposits held for future fabric works (note 8).

Approved by the Parochial Church Council on 13 March 2025
and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(Rector and Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST WILFRID'S
PAROCHIAL CHURCH COUNCIL**

I report to the charity members on my examination of the financial statements of St Wilfrid's Parochial Church Council (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's members you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this had been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David W Martin FCA

TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the income and expenditure account

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	60,033	8,733	-	68,766	75,552
Income from Church activities	2(b)	1,607	-	-	1,607	2,558
Activities for generating funds	2(c)	40,171	2,112	-	42,283	40,045
Investment income	2(d)	15,315	18,918	-	34,233	32,529
Other incoming resources	2(e)	-	-	-	-	-
		<u>117,126</u>	<u>29,763</u>	<u>-</u>	<u>146,889</u>	<u>150,684</u>
Expenditure on:	3					
Costs of generating funds	3(a)	26,647	-	-	26,647	17,146
Church activities	3(b)	95,468	31,208	-	126,676	109,272
		<u>122,115</u>	<u>31,208</u>	<u>-</u>	<u>153,323</u>	<u>126,418</u>
Net (outgoing)/incoming resources for the year		(4,989)	(1,445)	-	(6,434)	24,266
Net gains/losses on investments	7	-	-	19,982	19,982	74,811
Transfers between fund	9(i)	-	23,828	(23,828)	-	-
Net income (movement in funds)		<u>(4,989)</u>	<u>22,383</u>	<u>(3,846)</u>	<u>13,548</u>	<u>99,077</u>
Reconciliation of funds						
Total funds brought forward		213,365	46,785	866,453	1,126,603	1,027,526
Total funds carried forward		<u>208,376</u>	<u>69,168</u>	<u>862,607</u>	<u>1,140,151</u>	<u>1,126,603</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

A breakdown of total funds for 2023 into unrestricted, restricted and endowment funds is presented at note 1 on page 12.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

BALANCE SHEET

At 31 December 2024

	Notes	2024 £	2023 £
<i>Fixed assets</i>			
Tangible fixed assets		-	-
Investment assets	7	<u>862,607</u>	<u>866,453</u>
		862,607	866,453
<i>Current assets</i>			
CBF deposits		250,692	242,803
Cash at bank		26,075	15,502
Other debtors		<u>3,941</u>	<u>4,364</u>
		280,708	262,669
<i>Current liabilities</i>			
Creditors due within one year	6	(3,164)	(2,519)
<i>Net current assets</i>	8	<u>277,544</u>	<u>260,150</u>
Net assets	7,8	<u>1,140,151</u>	<u>1,126,603</u>
Funds			
Unrestricted funds	8	208,376	213,365
Restricted funds	8,9	69,168	46,785
Endowment funds:	7		
Expendable		142,418	139,231
Non-expendable		<u>720,189</u>	<u>727,222</u>
		1,140,151	1,126,603

Approved by the Parochial Church Council on 13 March 2025 and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

Mrs Bernadette Gooding
(Parish Warden)

The Accounting Policies and notes on pages 10 to 17 form part of these accounts.

ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019; the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis, under the historical cost convention except for investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor of those that are informal gatherings of church members.

Incoming resources

Voluntary income, including donations and legacies, is recognised when receivable. Tax recoverable on planned giving and donations is accounted for when receivable from HM Revenue and Customs. Dividends and interest are accounted for when due. Tax recoverable thereon (where it is) is treated on the same basis. Restricted dividend and interest income is accounted for separately; some of the income from endowments is restricted [see note 9(i)]. Rental income from letting church premises is accounted for when earned.

Resources expended

Resources expended are included on an accruals basis. All costs have been directly attributed to one of the categories of expenditure in the Statement of Financial Activities.

Resources expended are allocated to the categories shown in the accounts in accordance with Charities SORP (FRS 102), and the guidance issued by the Business Committee of the General Synod in their publication *PCC Accountability: The Charities Act 2011 and the PCC, 5th edition (2017)*.

Costs of generating funds are expenditure on running costs and maintenance of the Halls, and costs directly arising from a fund raising event, for example gifts and fees paid to musicians. Church activities are those items which meet the detailed definitions in paragraph 2.13 of the Business Committee guidance. These include most expenditure inherent in the work of the PCC.

Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

Fixtures, fittings and office equipment: Equipment used within the parish with an individual purchase price of £1,000 or less is written off in the period when the asset is acquired. Other items are depreciated on a straight line basis over four years.

Investments: Investments are shown at market value at 31 December 2024. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

Funds

Endowment funds (note 7): Unless expendable, the capital must be maintained. Only income arising from investment of the endowment may be used.

Restricted funds (note 9): These comprise incoming resources restricted to a particular object, including income from endowments where restricted to a specific purpose.

Unrestricted funds (note 8): These can be used for any of the PCC's purposes. Some are "designated" by the PCC from time to time for particular uses.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS

1 Statement of Financial Activities: 2023

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		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	74,938	614	-	75,552	69,162
Income from Church activities	2(b)	2,558	-	-	2,558	1,978
Activities for generating funds	2(c)	38,048	1,997	-	40,045	40,622
Investment income	2(d)	13,750	18,779	-	32,529	26,136
Other incoming resources	2(e)	-	-	-	-	276
		<u>129,294</u>	<u>21,390</u>	<u>-</u>	<u>150,684</u>	<u>138,174</u>
Expenditure on:	3					
Costs of generating funds	3(a)	17,146	-	-	17,146	13,353
Church activities	3(b)	<u>76,375</u>	<u>32,897</u>	<u>-</u>	<u>109,272</u>	<u>112,002</u>
		<u>93,521</u>	<u>32,897</u>	<u>-</u>	<u>126,418</u>	<u>125,355</u>
Net incoming/ (outgoing) resources for the year		35,773	(11,507)	-	24,266	12,819
Net gains/losses on investments	7	-	-	74,811	74,811	(106,894)
Transfers between fund	9(i)	-	9,252	(9,252)	-	-
Net income (movement in funds)		<u>35,773</u>	<u>(2,255)</u>	<u>65,559</u>	<u>99,077</u>	<u>(94,075)</u>
Reconciliation of funds						
Total funds brought forward		<u>177,592</u>	<u>49,040</u>	<u>800,894</u>	<u>1,027,526</u>	<u>1,121,601</u>
Total funds carried forward		<u>213,365</u>	<u>46,785</u>	<u>866,453</u>	<u>1,126,603</u>	<u>1,027,526</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

2 Incoming Resources

	2024	2023
	£	£
(a) Voluntary income		
Planned giving	40,328	44,258
Collections	4,756	4,454
Donations	11,929	8,425
Income tax recoverable	11,359	12,447
Grants	394	918
Legacies	-	<u>5,050</u>
Sub-total	<u>68,766</u>	<u>75,552</u>
(b) Income from Church activities		
Parish fees	<u>1,607</u>	<u>2,558</u>
Sub-total	<u>1,607</u>	<u>2,558</u>
(c) Activities for generating funds		
Fundraising for charities	2,112	1,997
Fundraising for PCC	1,325	1,167
Hall lettings and other income	36,874	34,933
Donations by users of Church	<u>1,972</u>	<u>1,948</u>
Sub-total	<u>42,283</u>	<u>40,045</u>
(d) Investment income		
Dividends	23,729	23,798
Interest	<u>10,504</u>	<u>8,731</u>
Sub-total	<u>34,233</u>	<u>32,529</u>
(e) Other incoming resources		
Sundry income	-	-
Sub-total	-	-
TOTAL INCOMING RESOURCES	<u>146,889</u>	<u>150,684</u>

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St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

3 Resources Expended	2024	2023
(a) Costs of generating funds		
Running costs and maintenance of Halls	26,598	17,066
Other	49	80
<i>Sub-total: Costs of generating funds</i>	26,647	17,146
(b) Church activities		
<i>Charitable giving</i>		
Grants to charities	2,112	1,997
<i>Ministry costs</i>		
Parish contribution	60,000	50,000
Clergy expenses	1,860	1,107
Running costs of houses: Council tax	2,403	2,286
Running costs of houses: Other	152	130
Other ministry costs	210	331
<i>Upkeep of Churches and Churchyards</i>		
Churches: Heating and light	9,736	10,277
Churches: Insurance	4,362	4,247
Churches: Other running costs	2,173	598
Churches: Quinquennial programmes and other major repairs/improvements	20,942	21,603
Churchyards	5,863	3,031
<i>Upkeep of services</i>		
Upkeep of services	11,354	10,212
<i>Education, Mission and Outreach</i>		
Local education/mission/outreach	2,917	956
<i>Other expenditure on Church activities</i>		
Independent Examiner's fee	1,320	1,320
Other professional charges	720	918
Other expenditure	552	259
<i>Sub-total: Church activities</i>	126,676	109,272
TOTAL RESOURCES EXPENDED	153,323	126,418

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Included within the above figures are costs of the Parish Office: £1,360 (2023: £1,770).

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

4 Net (Outgoing)/Incoming Resources

	2024	2023
Net unrestricted (expenditure)/income		
Churches and churchyards	(15,265)	17,906
Halls	10,276	17,867
Net restricted (expenditure)/income	(1,445)	(11,507)
Net endowment (expenditure)/income	<u>-</u>	<u>-</u>
	<u>(6,434)</u>	<u>24,266</u>

5 Staff Costs and PCC member transactions

Staff costs, relating to one organist during 2024, overall amounted to £5,340 (2023: £3,115). Lower costs in 2023 reflected a gap between appointments. None of the PCC members (or any persons connected with them) received any remuneration during the year, but six of them have been reimbursed for supplies for the Church amounting in aggregate to £5,917 (2023: five were reimbursed for £4,374).

The clergy have received reimbursement of expenses.

6 Creditors due within one year

	2024	2023
Expenditure still to be paid by PCC	2,388	1,834
Charities still to be paid	<u>776</u>	<u>685</u>
TOTAL	<u>3,164</u>	<u>2,519</u>

7 Fixed Assets - Investments

	Permanent Endowments	Expendable Endowments	Total
	£	£	£
<i>Market value</i>			
31 December 2023	727,222	139,231	866,453
<i>Sales</i>	(23,828)	-	(23,828)
<i>Revaluation</i>	16,795	3,187	19,982
<i>Market value</i>			
31 December 2024	720,189	142,418	862,607

The permanent and expendable endowments arise from substantial gifts to the Parish over many decades, and subsequent capital gains. Investment gains and losses are allocated to these funds.

Both permanent and expendable endowments are held in income shares in the CBF Church of England Investment Fund provided by CCLA Investment Management Limited ("CCLA"), and are valued at the CCLA's price.

Sale proceeds were added to Restricted Funds (see note 9(i)).

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

8 Analysis of Net Current Assets by Fund

This table excludes permanent and expendable endowment funds shown in note 7.

	Unrestricted £	Restricted £	Total £
PCC Reserves	23,897	-	23,897
Fabric Fund	55,239	12,752	67,991
Fabric Emergency Fund	18,912	-	18,912
St Wilfrid's Fabric Umpleby	-	158	158
Special Projects	39,841	12,449	52,290
St Wilfrid's Church Fund	-	43,271	43,271
Halls Maintenance	44,173	-	44,173
PCC Bank accounts	14,772	538	15,310
Halls Bank account	10,765	-	10,765
Debtors	3,941	-	3,941
Creditors	<u>(3,164)</u>	<u>-</u>	<u>(3,164)</u>
	<u>208,376</u>	<u>69,168</u>	<u>277,544</u>

Debtors includes Gift Aid tax recovery due from HMRC: £2,176 (2023: £2,585); and receivables from hall lettings: £1,584 (2023: £1,428).

Unrestricted funds are available for use at the PCC's discretion. The PCC has chosen to designate funds as current reserves for unanticipated contingencies; for fabric works (both planned and emergency); for special projects (eg unrestricted legacies to be used for longer-term budgetary support); and for maintenance of the Halls. The purposes of restricted funds are set out in note 9(ii). Apart from the PCC and Hall bank accounts, all the funds are represented by deposits in CCLA's CBF Church of England Deposit Fund.

9 Analysis of Restricted Funds

(i) Receipts and Expenditure

	Receipts £	Expenditure £	Movement in the Fund £
<i>(a) Permanent endowments:</i>			
Fabric of St Wilfrid's Church	21,979	11,543	10,436
Upkeep of Services	3,725	3,725	-
Direct Clergy Costs	10,446	4,623	5,823
Maintenance - Presentation	-	3,065	(3,065)
Churchyards	<u>4,470</u>	<u>4,470</u>	<u>-</u>
	40,620	27,426	13,194
<i>(b) St Wilfrid's Church Fund</i>	2,118	-	2,118
<i>(c) St Wilfrid's Fabric Umpleby</i>	8	-	8
<i>(d) Other restricted monies</i>			
Vestry Project	6,555	-	6,555
Choral Scholars	1,978	1,440	538
Restricted donations & grants	200	230	(30)
Fundraising for charities	<u>2,112</u>	<u>2,112</u>	<u>-</u>
	<u>10,845</u>	<u>3,782</u>	<u>7,063</u>
Total Restricted	<u>53,591</u>	<u>31,208</u>	<u>22,383</u>

Receipts include sales proceeds of endowments restricted to St Wilfrid's church fabric (£8,377), upkeep of services (£3,676), clergy costs (£9,448), and churchyards (£2,327).

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2024

(ii) Balance Sheet: Restricted Funds – cash balances in CBF deposits

	Opening balance £	Income £	Expenditure £	Closing balance £
St Wilfrid's Church Fund	41,153	2,118	-	43,271
of which:				
• <i>Felicity Amor Music Fund</i>	4,440	-	-	4,440
• <i>Specific project bequest</i>	10,000	-	-	10,000
• <i>Other</i>	26,713	2,118	-	28,831
St Wilfrid's Fabric Umpleby	150	8	-	158
Fabric Fund	5,381	10,436	3,065	12,752
of which:				
• <i>St Wilfrid's Church</i>	2,316	10,436	-	12,752
• <i>Church of the Presentation</i>	3,065	-	3,065	-
Special Projects Fund	101	12,378	30	12,449
of which:				
• <i>Direct Clergy Costs</i>	-	5,823	-	5,823
• <i>Vestry Project</i>	-	6,555	-	6,555
• <i>SW Church Children's Corner</i>	101	-	30	71
PCC Bank accounts: Choral Scholars	-	538	-	538

St Wilfrid's Church Fund comprises legacies and donations restricted to use at that Church and interest on the fund balance. Also held within St Wilfrid's Church Fund is the Felicity Amor Music Fund, at end-2024 being the remainder of the donation for organ refurbishment (£4,440).

St Wilfrid's Fabric Umpleby primarily held a legacy received in 2010, restricted to maintenance of the fabric of St Wilfrid's Church, which is now almost entirely expended.

The restriction on part of the Fabric Fund to St Wilfrid's Church arises when, in one or more years, spending on the fabric of St Wilfrid's Church is less than income from the trust funds established to provide resources for that purpose.

The restriction on part of the Fabric Fund to spending on the fabric of the Presentation Church arose because expenditure in 2023 was less than the proceeds from sale of an endowment restricted to that purpose.

The restrictions on part of the Special Projects Fund represent the balance of restricted receipts for direct clergy costs, donations for the vestry project in the context of the Rome Walk and for the Children's Corner at St Wilfrid's Church which were unspent at end-2024.

The restriction on part of the PCC's bank accounts arises from the excess of donations over expenditure on the Choral Scholarship scheme.

10 Listed Places of Worship Grant Scheme

VAT of £194 was recovered in 2024 (2023: £907).

11 Financial Commitments

The Parish had no other material outstanding contractual commitments at the balance sheet date (2023: nil).

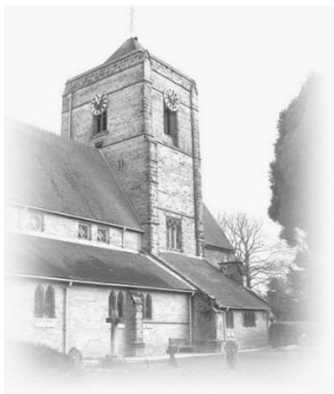
12 Related Party Transactions

There were no disclosable related party transactions during the year (2023: none).

Accounts

St Wilfrid's Parochial Church Council

Charity Registration No 1130413



*St Wilfrid's Church
and
Church of the
Presentation*



*Annual Report
and
Financial Statements*

for the year ended
31 December 2023

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

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St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

PARISH INFORMATION

Clergy: Rev E Pritchett Rector and PCC Chairman

NSM: Rev M Clark

Asst Curate: Rev C Scott

Address: St Wilfrid's Parish Office
 St Wilfrid's Way
 Haywards Heath
 West Sussex
 RH16 3QH

PCC Membership

The APCM was held in May 2023.

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev M Clark (NSM) waived this right.

	<u>Name</u>	<u>Elected</u>	<u>Notes</u>
<i>Churchwardens (2)</i>	Mr D Gooch Mrs B Gooding Mrs G Kendall	APCM 2018 APCM 2023 APCM 2022	Stood down at APCM May 2023
<i>St Wilfrid's Representatives (4)</i>	Miss P Richardson Mrs H Arnold Mr M Downie <i>One vacancy</i>	) re-elected) APCM 2021 APCM 2023	To serve to 2024
<i>Presentation Representatives (4)</i>	Mrs S Ward Ms S Tapp Mr P David <i>Two vacancies</i>	) re-elected) APCM 2022 Co-opted	Resigned 7 March 2023 Co-opted by PCC post APCM May 2023
<i>Parish Representatives (4)</i>	Mrs K Michael Mr A Storey Mrs L Sayers <i>One vacancy</i>	) Re-elected) APCM 2023 APCM 2023	Previously Deanery Synod
<i>Deanery Synod Representatives (3)</i>	Mr I Michael <i>Two vacancies</i>	APCM 2023	Previously Parish Representative

Mrs I Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2023.

Statement of PCC Responsibilities

The PCC's members are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing these financial statements, the PCC's members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume the PCC will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC's members have complied with their duty to have due regard to Public Benefit guidance published by the Charity Commission.

ANNUAL REPORT

Structure, Governance and Management

All adult Church attendees are encouraged to register on the Electoral Roll. In 2023 the Electoral Roll stood at 133. The parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

Objectives and Activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and Performance

As well as the normal Sunday services (9.30am at St Wilfrid's, 11.00am at Church of the Presentation), 2023 saw a full range of additional services including an 8.00am (1st Sunday) Eucharist, monthly Taize (Wednesday), a Mid-week Eucharist (Wednesday), Evensong (2nd Sunday), and All Age Worship (3rd Sunday), alongside regular Messy Church events for our younger visitors. These have all worked well in the re-arranged format of St Wilfrid's Church, which brings the altar closer to the congregation, creating a more community feel. At the same time, a revamped children's area has been created, supplied with new furniture, appropriate toys, books and activity bags.

Both Churches have hosted well-attended services for baptisms, weddings and funerals/memorials, all of which have welcomed visitors from the wider community, as well as regular parishioners.

Special services throughout the year have included Patronal Services at both Churches, an Easter Vigil, a combined vigil with members of the local Catholic, Methodist and URC congregations before the King's Coronation in May, alongside a special celebratory civic service for this national event. Local schools attended the annual Schools' Remembrance Service in November, and St Wilfrid's was pleased to welcome Harlands School back for its Junior Carol Service. A School's Covenant has been agreed with St Wilfrid's Church of England School, and the parish continues to provide support including a number of people from the Parish serving as school governors. A range of visits for curriculum purposes from local schools have taken place at both churches.

The Parish has been fortunate to welcome a number of new faces this year in the form of our Deacon, Carolyn Scott, who joined us in June, and our new Director of Music and Organist, Tim Carpenter, who started in September. Special visitors have included the Bishop of Horsham – Ruth Bushyager - who visited in July as part of the "Great is Thy Faithfulness" programme which provided much thought provoking

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information for the parish, alongside other guest preachers. Archdeacon Angela Martin made a formal visitation in November which checked that the parish was in good order.

Turning to more social events, the Parish has seen the relaunch of a community social morning on Tuesdays at St Wilfrid's, whilst the Presentation is the home for a regular community lunch every Monday, followed on alternate Mondays by a "Knit and Knatter" afternoon. A successful Harvest lunch was held in October, and a Christmas Fair which reached out to the wider town community in late November.

St Wilfrid's Church continues to be used as a regular venue for Ardingly Choral Society, both for rehearsals and a Remembrance Day Concert. The Haywards Heath Music Society has maintained its long association with St Wilfrid's Church, and we were also able to welcome back Mid-Sussex Choir for its regular Christmas Concert.

Both Church halls continued to be well used, with the Presentation being the home for a number of regular U3A groups and other community activities, whilst the larger Centenary Hall continues to provide a home for exercise classes, regular craft and record fairs as well as being the base for a number of community/charitable groups who use the hall at minimal cost, this continuing to be a way in which the Parish provides charitable support to appropriate local bodies.

Charity fund-raising has increased this year to £1,997 (2022: £1,403), enabling the Parish to send financial contributions to Christian Aid, the Haywards Heath Foodbank, St Peter & St James Hospice (£400 each), the Children's Society (£325), MacMillan UK (£250), and Family Support Work (£600).

As with any Parish, work is ongoing to maintain the fabric of the buildings. Major enhancements this year have seen a new and more flexible sound system installed at St Wilfrid's, replacement heaters at the Church of the Presentation, replacements to various parts of the heating system at St Wilfrid's, as well as repairs to the Clergy vestry roof at St Wilfrid's, all alongside regular routine maintenance.

None of the activities in the Parish could have taken place without the support of many people. Whilst the Standing Committee (the Rector, two Churchwardens, the Treasurer and Secretary) carry the brunt of the legal duties within the Parish, there are many other unsung heroes who continue to help support the provision of services, and social and community activities that the Parish is involved in, for which we give our thanks.

Financial review

In 2023 the parish had an operating surplus of £24,266 (2022: £12,819). The key factor behind this was that the Halls ran a trading surplus of £17,867 (2022: £21,346). Other factors were legacy income of £5,050 (2022: nil) and a one-off special donation to the PCC of £3,900. In considering the 2023 operating surplus it should be borne in mind that the parish paid only around two-thirds of its full ministry costs – parish contribution was £50,000 compared with full ministry costs of £78,795.

Total income rose by 9% due to legacy receipts, the one-off donation and much increased interest income which reflects higher interest rates in 2023 compared with the previous year. However, it is a matter of some concern the parish's core income – planned giving – fell by 3.4% in 2023 (2022: fall of 8.0%), especially as 2023 was a year of high inflationary pressures. The position with planned giving was a significant

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consideration in agreement with the Deanery and Diocese that parish contribution for 2024 will be £55,000, representing 67.5% of the full cost of £81,445.

Despite high inflation, in 2023 expenditure rose by less than 1%. Appreciably higher spending on energy, maintenance of the fabric of the churches and the halls' running costs was offset by a significant reduction in parish contribution, from £62,500 in 2022 to £50,000 in 2023. In view of very large price increases, the PCC closely monitored energy use, and actively took steps to minimise usage as far as possible. Even so, at the churches spending on heat and light rose to £10,277 in 2023 from £7,159 in 2022.

The strong financial performance of the Halls reflected continued buoyancy in bookings and, as in 2022, there being little need for major repairs. Nonetheless the surplus earned was somewhat lower than in 2022 because of higher running costs, especially energy.

Having obtained necessary permissions from the Diocese, in 2023 the PCC sold five small endowments. Due to the modest size of the endowments in question, the sales did not require authority from the Charity Commission. The rationale for the sales was that, even taken together, the small endowments produced an annual income of only around £260 so they could be used more effectively if the capital as well as income could be spent. Proceeds from the sales amounted to £9,252, of which £6,187 was spent in 2023 and the balance of £3,065 is anticipated to be spent in 2024. As all of the small endowments had restrictions in place on the purposes for which they could be used, the proceeds were added to Restricted Funds.

Turning to an analysis of the PCC income and Expenditure by Fund, the Statement of Financial Activities (p8) shows a large surplus in unrestricted funds of £35,773 (2022: £7,924). In part that arose because the halls' surplus together with legacy income and the special donation in 2023 are unrestricted. A second key factor was that in 2023 a higher proportion of spending was met from Restricted Funds, which meant that spending from Unrestricted Funds was correspondingly less.

Expenditure from Restricted Funds was £32,897 compared with £15,258 in 2022. Restricted spending was funded from a range of sources (see note 9(i), p16). In 2023, in addition to the regular receipts from the parish's endowment funds, restricted spending was financed to an appreciable extent by the sales of endowments noted above and also by running down much of the carried forward restricted balance within the Fabric Fund (see note 9(ii), p17). The level of restricted spending meant that Restricted Funds fell slightly in 2023, by £2,255 (2022: increase of £4,895).

Aside from sales of small endowments, the key factor affecting Endowment Funds was revaluations. In 2023 the capital value of the parish's historic endowments rose by £65,559, reflecting revaluation gains of £74,811 due to a 9.4% rise in the relevant stock market index. However, the capital of most of the endowments was donated in a form such that they exist to generate income in perpetuity, which in 2023 was £23,798.

Due to the overall parish surplus noted above, net current assets rose from £226,632 at end-2022 to £260,150 at end-2023. The total for end-2023 comprised £46,785 in restricted funds while £213,365 is unrestricted. Within net current assets, £129,423 is restricted or designated by the PCC for the upkeep of fabric of the parish's two churches and two halls (2022: £104,611). Such fabric projects include quinquennial and other major repairs.

Reserves Policy

Our policy is to hold reserves equal to approximately six-months of locally managed current spending (i.e. excluding Parish Contribution) – budgeted to be £23,143 in 2023. The parish's reserves were in line with that policy at end-2023, amounting to £22,497 (note 8). Other current assets are primarily deposits held for future fabric works (note 8).

Approved by the Parochial Church Council on 7 March 2024
and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(*Rector and Chairman*)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST WILFRID'S
PAROCHIAL CHURCH COUNCIL**

I report to the charity members on my examination of the financial statements of St Wilfrid's Parochial Church Council (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's members you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this had been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David W Martin FCA

Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the income and expenditure account

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	74,938	614	-	75,552	69,162
Income from Church activities	2(b)	2,558	-	-	2,558	1,978
Activities for generating funds	2(c)	38,048	1,997	-	40,045	40,622
Investment income	2(d)	13,750	18,779	-	32,529	26,136
Other incoming resources	2(e)	-	-	-	-	276
		<u>129,294</u>	<u>21,390</u>	<u>-</u>	<u>150,684</u>	<u>138,174</u>
Expenditure on:	3					
Costs of generating funds	3(a)	17,146	-	-	17,146	13,353
Church activities	3(b)	<u>76,375</u>	<u>32,897</u>	<u>-</u>	<u>109,272</u>	<u>112,002</u>
		<u>93,521</u>	<u>32,897</u>	<u>-</u>	<u>126,418</u>	<u>125,355</u>
Net incoming/ (outgoing) resources for the year		35,773	(11,507)	-	24,266	12,819
Net gains/losses on investments	7	-	-	74,811	74,811	(106,894)
Transfers between fund	9(i)	-	9,252	(9,252)	-	-
Net income (movement in funds)		<u>35,773</u>	<u>(2,255)</u>	<u>65,559</u>	<u>99,077</u>	<u>(94,075)</u>
Reconciliation of funds						
Total funds brought forward		<u>177,592</u>	<u>49,040</u>	<u>800,894</u>	<u>1,027,526</u>	<u>1,121,601</u>
Total funds carried forward		<u>213,365</u>	<u>46,785</u>	<u>866,453</u>	<u>1,126,603</u>	<u>1,027,526</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

A breakdown of total funds for 2022 into unrestricted, restricted and endowment funds is presented at note 1 on page 12.

St Wilfrid's Parochial Church Council
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BALANCE SHEET

At 31 December 2023

	Notes	2023 £	2022 £
<i>Fixed assets</i>			
Tangible fixed assets		-	-
Investment assets	7	<u>866,453</u>	<u>800,894</u>
		866,453	800,894
<i>Current assets</i>			
CBF deposits		242,803	209,565
Cash at bank		15,502	18,154
Other debtors		<u>4,364</u>	<u>7,667</u>
		262,669	235,386
<i>Current liabilities</i>			
Creditors due within one year	6	(2,519)	(8,754)
<i>Net current assets</i>	8	260,150	226,632
Net assets	7,8	<u>1,126,603</u>	<u>1,027,526</u>
Funds			
Unrestricted funds	8	213,365	177,592
Restricted funds	8,9	46,785	49,040
Endowment funds:	7		
Expendable		139,231	127,258
Non-expendable		<u>727,222</u>	<u>673,636</u>
		1,126,603	1,027,526

Approved by the Parochial Church Council on 7 March 2024 and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

Ian M Michael M.A. (Cantab.), LL.B. (Hons), Cert. Acc. (Open)
(Parish Treasurer)

The Accounting Policies and notes on pages 10 to 17 form part of these accounts.

ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019; the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis, under the historical cost convention except for investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor of those that are informal gatherings of church members.

Incoming resources

Voluntary income, including donations and legacies, is recognised when receivable. Tax recoverable on planned giving and donations is accounted for when receivable from HM Revenue and Customs. Dividends and interest are accounted for when due. Tax recoverable thereon (where it is) is treated on the same basis. Restricted dividend and interest income is accounted for separately; some of the income from endowments is restricted [see note 9(i)]. Rental income from letting church premises is accounted for when earned.

Resources expended

Resources expended are included on an accruals basis. All costs have been directly attributed to one of the categories of expenditure in the Statement of Financial Activities.

Resources expended are allocated to the categories shown in the accounts in accordance with Charities SORP (FRS 102), and the guidance issued by the Business Committee of the General Synod in their publication *PCC Accountability: The Charities Act 2011 and the PCC, 5th edition (2017)*.

Costs of generating funds are expenditure on running costs and maintenance of the Halls, and costs directly arising from a fund raising event, for example gifts and fees paid to musicians. Church activities are those items which meet the detailed definitions in paragraph 2.13 of the Business Committee guidance. These include most expenditure inherent in the work of the PCC.

Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

Fixtures, fittings and office equipment: Equipment used within the parish with an individual purchase price of £1,000 or less is written off in the period when the asset is acquired. Other items are depreciated on a straight line basis over four years.

Investments: Investments are shown at market value at 31 December 2023. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

Funds

Endowment funds (note 7): Unless expendable, the capital must be maintained. Only income arising from investment of the endowment may be used.

Restricted funds (note 9): These comprise incoming resources restricted to a particular object, including income from endowments where restricted to a specific purpose.

Unrestricted funds (note 8): These can be used for any of the PCC's purposes. Some are "designated" by the PCC from time to time for particular uses.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

1 Statement of Financial Activities: 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	67,958	1,204	-	69,162	105,295
Income from Church activities	2(b)	1,978	-	-	1,978	1,396
Activities for generating funds	2(c)	39,219	1,403	-	40,622	18,879
Investment income	2(d)	8,590	17,546	-	26,136	23,139
Other incoming resources	2(e)	276	-	-	276	2,403
		<u>118,021</u>	<u>20,153</u>	<u>-</u>	<u>138,174</u>	<u>151,112</u>
Expenditure on:	3					
Costs of generating funds	3(a)	13,353	-	-	13,353	10,769
Church activities	3(b)	96,744	15,258	-	112,002	150,114
		<u>110,097</u>	<u>15,258</u>	<u>-</u>	<u>125,355</u>	<u>160,883</u>
Net (outgoing)/incoming resources for the year		7,924	4,895	-	12,819	(9,771)
Net gains/losses on investments	7	-	-	(106,894)	(106,894)	113,225
Net income (movement in funds)		<u>7,924</u>	<u>4,895</u>	<u>(106,894)</u>	<u>(94,075)</u>	<u>103,454</u>
Reconciliation of funds						
Total funds brought forward		169,668	44,145	907,788	1,121,601	1,018,147
Total funds carried forward		<u>177,592</u>	<u>49,040</u>	<u>800,894</u>	<u>1,027,526</u>	<u>1,121,601</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

2 Incoming Resources

	2023 £	2022 £
(a) Voluntary income		
Planned giving	44,258	45,817
Collections	4,454	4,983
Donations	8,425	3,390
Income tax recoverable	12,447	12,997
Grants	918	1,975
Legacies	<u>5,050</u>	<u>-</u>
Sub-total	75,552	69,162
(b) Income from Church activities		
Parish fees	<u>2,558</u>	<u>1,978</u>
Sub-total	2,558	1,978
(c) Activities for generating funds		
Fundraising for charities	1,997	1,403
Fundraising for PCC	1,167	2,001
Hall lettings and other income	34,933	34,638
Donations by users of Church	<u>1,948</u>	<u>2,580</u>
Sub-total	40,045	40,622
(d) Investment income		
Dividends	23,798	23,818
Interest	<u>8,731</u>	<u>2,318</u>
Sub-total	32,529	26,136
(e) Other incoming resources		
Sundry income	-	<u>276</u>
Sub-total	-	276
TOTAL INCOMING RESOURCES	<u>150,684</u>	<u>138,174</u>

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

3 Resources Expended

	2023	2022
<i>(a) Costs of generating funds</i>		
Running costs and maintenance of Halls	17,066	13,292
Other	80	61
<i>Sub-total: Costs of generating funds</i>	17,146	13,353
<i>(b) Church activities</i>		
<i>Charitable giving</i>		
Grants to charities	1,997	1,403
<i>Ministry costs</i>		
Parish contribution	50,000	62,500
Clergy expenses	1,107	1,051
Running costs of houses: Council tax	2,286	2,589
Running costs of houses: Other	130	215
Other ministry costs	331	304
<i>Upkeep of Churches and Churchyards</i>		
Churches: Heating and light	10,277	7,159
Churches: Insurance	4,247	3,704
Churches: Other running costs	598	1,036
Churches: Quinquennial programmes and other major repairs/improvements	21,603	14,449
Churchyards	3,031	5,243
<i>Upkeep of services</i>		
Upkeep of services	10,212	9,775
<i>Education, Mission and Outreach</i>		
Local education/mission/outreach	956	419
<i>Other expenditure on Church activities</i>		
Independent Examiner's fee	1,320	1,320
Other professional charges	918	720
Other expenditure	259	115
<i>Sub-total: Church activities</i>	109,272	112,002
TOTAL RESOURCES EXPENDED	126,418	125,355

Included within the above figures are costs of the Parish Office: £1,770 (2022: £1,389).

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

4 Net Incoming / (Outgoing) Resources

	2023	2022
Net unrestricted income/(expenditure)		
Churches and churchyards	17,906	(13,422)
Halls	17,867	21,346
Net restricted income/(expenditure)	(11,507)	4,895
Net endowment income/(expenditure)	-	-
	<u>24,266</u>	<u>12,819</u>

5 Staff Costs and PCC member transactions

Staff costs, relating to two organists each for part of 2023, overall amounted to £3,115 (2022: £5,625). Five members of the PCC have been reimbursed for supplies for the Church amounting in aggregate to £4,374 (2022: £2,485). The clergy have received reimbursement of expenses.

6 Creditors due within one year

	2023	2022
Expenditure still to be paid by PCC	1,834	8,291
Charities still to be paid	<u>685</u>	<u>463</u>
TOTAL	<u>2,519</u>	<u>8,754</u>

7 Fixed Assets - Investments

	Permanent Endowments		Sub-total	Expendable	Total
	Investment fund £	Fixed interest £	£	£	£
<i>Market value</i>					
31 December 2022	671,939	1,697	673,636	127,258	800,894
<i>Sales</i>	(7,534)	(1,718)	(9,252)	-	(9,252)
<i>Revaluation</i>	62,817	21	62,838	11,973	74,811
<i>Market value</i>					
31 December 2023	727,222	-	727,222	139,231	866,453

The permanent and expendable endowments arise from substantial gifts to the Parish over many decades, and subsequent capital gains. Investment gains and losses are allocated to these funds.

The investment fund and expendable endowments are held in income shares in the CBF Church of England Investment Fund provided by CCLA Investment Management Limited ("CCLA"), and are valued at the CCLA's price. The fixed interest part of permanent endowments was held in the CCLA's CBF Church of England Fixed Interest Securities Fund, and is also valued at the CCLA's price.

Sale proceeds were added to Restricted Funds (see note 9(i)).

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

8 Analysis of Net Current Assets by Fund

This table excludes permanent and expendable endowment funds shown in note 7.

	Unrestricted £	Restricted £	Total £
PCC Reserves	22,497	-	22,497
Fabric Fund	63,896	5,381	69,277
Fabric Emergency Fund	17,986	-	17,986
St Wilfrid's Fabric Umplesby	-	150	150
Special Projects	49,629	101	49,730
St Wilfrid's Church Fund	-	41,153	41,153
Halls Maintenance	42,010	-	42,010
PCC Bank accounts	9,334	-	9,334
Halls Bank account	6,168	-	6,168
Debtors	4,364	-	4,364
Creditors	<u>(2,519)</u>	<u>-</u>	<u>(2,519)</u>
	<u>213,365</u>	<u>46,785</u>	<u>260,150</u>

Debtors includes Gift Aid tax recovery due from HMRC: £2,585 (2022: £2,498); and receivables from hall lettings: £1,428 (2022: £2,336).

Unrestricted funds are available for use at the PCC's discretion. The PCC has chosen to designate funds as current reserves for unanticipated contingencies; for fabric works (both planned and emergency); for special projects (eg unrestricted legacies to be used for longer-term budgetary support); and for maintenance of the Halls. The purposes of restricted funds are set out in note 9(ii). Apart from the PCC and Hall bank accounts, all the funds are represented by deposits in CCLA's CBF Church of England Deposit Fund.

9 Analysis of Restricted Funds

(i) Income and Expenditure

	Income £	Expenditure £	Movement in the Fund £
<i>(a) Permanent endowment funds relating to:</i>			
Fabric of St Wilfrid's Church	13,656	20,889	(7,233)
Upkeep of Services	885	885	-
Clergy Costs	3,978	3,978	-
Maintenance - Presentation	5,589	2,524	3,065
Churchyards	<u>2,111</u>	<u>2,111</u>	<u>-</u>
	26,219	30,387	(4,168)
<i>(b) St Wilfrid's Church Fund</i>	1,806	-	1,806
<i>(c) St Wilfrid's Fabric Umplesby</i>	6	-	6
<i>(d) Other restricted monies</i>			
Restricted donations & grants	614	513	101
Fundraising for charities	<u>1,997</u>	<u>1,997</u>	<u>-</u>
Total Restricted	<u>30,642</u>	<u>32,897</u>	<u>(2,255)</u>

Income includes sales proceeds of endowments restricted to St Wilfrid's church fabric (£118), clergy costs (£2,842), upkeep of services (£782) and Presentation church maintenance (£5,510).

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2023

(ii) Balance Sheet: Restricted Funds – cash balances in CBF deposits

	Opening balance £	Income £	Expenditure £	Closing balance £
St Wilfrid's Church Fund	39,347	1,806	-	41,153
of which:				
• <i>Organ fund</i>	4,440	-	-	4,440
• <i>Specific project bequest</i>	10,000	-	-	10,000
• <i>Other</i>	24,907	1,806	-	26,713
 St Wilfrid's Fabric Umpleby	 144	 6	 -	 150
 Fabric Fund – restricted to St Wilfrid's Church	 9,549	 -	 7,233	 2,316
Fabric Fund – restricted to Presentation Church	-	3,065	-	3,065
 Special Projects Fund – restricted to Children's Corner	 -	 101	 -	 101

St Wilfrid's Church Fund comprises legacies and donations restricted to use at that Church and interest on the fund balance. The remainder of the donation for organ refurbishment (£4,440) is held within St Wilfrid's Church Fund as a balance restricted to that purpose.

St Wilfrid's Fabric Umpleby primarily held a legacy received in 2010, restricted to maintenance of the fabric of St Wilfrid's Church, which is now almost entirely expended.

The restriction on part of the Fabric Fund to St Wilfrid's Church arises when, in one or more years, spending on the fabric of St Wilfrid's Church is less than income from the trust funds established to provide resources for that purpose.

The restriction on part of the Fabric Fund to spending on the fabric of the Presentation Church arose because expenditure in 2023 was less than the proceeds from sale of an endowment restricted to that purpose.

The restriction on part of the Special Projects Fund represents donations for the Children's Corner at St Wilfrid's Church which were unspent at end-2023.

10 Listed Places of Worship Grant Scheme

VAT of £907 was recovered in 2023 (2022: £1,775).

11 Financial Commitments

The Parish had no other material outstanding contractual commitments at the balance sheet date (2022: nil).

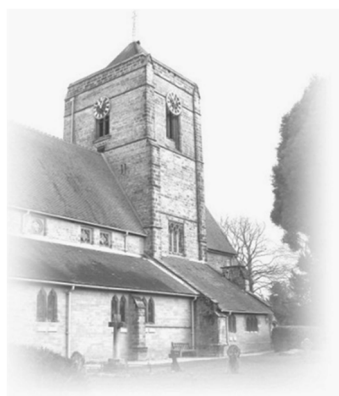
12 Related Party Transactions

There were no disclosable related party transactions during the year (2022: none).

Accounts

St Wilfrid's Parochial Church Council

Charity Registration No 1130413



*St Wilfrid's Church
and
Church of the
Presentation*



*Annual Report
and
Financial Statements*

for the year ended
31 December 2022

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

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St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

PARISH INFORMATION

Clergy: Rev E Pritchett Rector and PCC Chairman

NSMs: Rev M Clark

Lay Reader: None

Address: St Wilfrid's Parish Office
 St Wilfrid's Way
 Haywards Heath
 West Sussex
 RH16 3QH

PCC Membership

The APCM was held in May 2022.

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev M Clark (NSM) waived this right.

	<u>Name</u>	<u>Elected</u>	<u>Notes</u>
<i>Churchwardens (2)</i>	Mr A Franklin	APCM 2015	Stood down at APCM 2022 Parish Representative previously
	Mr D Gooch	APCM 2018	
	Mrs G Kendall	APCM 2022	
<i>St Wilfrid's Representatives (4)</i>	Miss P Richardson	) re-elected	
	Mrs H Arnold	) APCM 2021	
	Two vacancies		
<i>Presentation Representatives (4)</i>	Mrs S Ward	) re-elected	
	Ms S Tapp	) APCM 2022	
	Two vacancies		
<i>Parish Representatives (4)</i>	Mr I Michael	)	Became Churchwarden May 2022
	Mrs K Michael	) Re-elected	
	Mr A Storey	) APCM 2020	
	Mrs G Kendall	)	
<i>Deanery Synod Representatives (3)</i>	Mr M Walmsley	) Re-elected	
	Mrs L Sayers	) APCM 2020	
	One vacancy		

Mrs I Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2022.

Statement of PCC Responsibilities

The PCC's members are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing these financial statements, the PCC's members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume the PCC will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC's members have complied with their duty to have due regard to Public Benefit guidance published by the Charity Commission.

ANNUAL REPORT

Structure, Governance and Management

All adult Church attendees are encouraged to register on the Electoral Roll. In 2022 the Electoral Roll dropped slightly to 135. The parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

Objectives and Activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and Performance

With coronavirus constraints gradually receding into the background, and the Rector having become well established in the parish, 2022 saw a gradual move to a more familiar pattern of services, with Taize, Evensong, All Age Worship and an 8.00 am Sunday Eucharist all returning on a monthly basis, alongside special services for Easter and Christmas. A very successful Messy Church event took place on Christmas Eve, and further dates are planned for the coming year. St Wilfrid's Church also hosted a number of Civic Services including for HM The Queen's Platinum Jubilee in June, her sad passing in September, and the annual schools' Remembrance Service. The Parish has been grateful to Mike Clark who has continued to support on a regular basis, meaning that for most Sundays it has continued to be possible to hold a Eucharist at both St Wilfrid's and the Church of the Presentation.

Other aspects of Parish life have also gradually revived. The congregations have combined for services to celebrate the Feast of Title for the Church of the Presentation (in February) and St Wilfrid's (in October), with a new and very successful Christmas Fair taking place which was well-received by both the Parish and the wider community.

St Wilfrid's Church has seen the return of a number of home grown concerts, and has been a regular venue for Ardingly Choral Society rehearsals and concerts, as well as welcoming Haywards Heath Music Society. The varied concerts provided by all these groups have helped bring a range of high quality music to the town.

The two Church halls have enjoyed a very busy year, being used for internal Church activities (mainly of a social nature) including the weekly Coffee Stop on Tuesday mornings at the Centenary Hall, and the new fortnightly Community Social afternoons at the Presentation. The Presentation Hall is also now home to a regular soup kitchen on Monday lunchtime, as well as being used weekly for U3A groups and a number of other community activities. The larger Centenary Hall provides a home for a more

diverse range of activities including exercise classes, regular craft and record fairs, as well as being a base for a number of community/charitable groups who use the hall at minimal cost, this being one way in which the Parish provides charitable support to appropriate local bodies.

Whilst there were no significant building works for any of the Parish's buildings in 2022, the five-yearly Quinquennial inspections took place during the summer and, as expected, have identified a number of areas where work will be needed in the near future. The PCC will be taking these matters forward in 2023, along with a project to improve the sound system at St Wilfrid's.

The Parish continued to support St Wilfrid's School, including providing a number of governors, something the Parish will continue to do even though the school is now part of Hurst Education Trust. Wider links between the Parish and School are gradually resuming and the PCC held one of its meetings at the School after a most informative tour.

Charity fundraising at £1,403 (2021: £1,673) has again been rather limited, although there were Christingle Services both in February at Candlemas (the delayed 2021 event) and in December in support of the Children's Society. However, St Wilfrid's Church has been able to support Chichester Diocesan Family Support Work with a cash gift made up entirely from the surplus from Sunday morning coffee, whilst the Presentation has contributed to Link to Hope, a local charity that supports people in Eastern Europe. As noted above, some of our charity support has been in the form of "donations in kind" via use of the Church halls either free of charge or at nominal cost, and there have also been collections of goods for Harvest etc.

The Parish has continued to post information regularly on Facebook, and uses Church Suite to enable smooth and regular communication with Parish members and others who have requested information. A major project during 2022 was to rebuild the Parish website, making it a friendly and informative interface with the Parish; this went live in January 2023.

As with any Parish, whilst the church buildings are important as a meeting place, it is the people who make the Parish. None of the above activities could have taken place without the support of many people. Whilst the Standing Committee (the Rector, the two Churchwardens, the Treasurer and Secretary) carry the brunt of the legal duties within the Parish, there are many other unsung heroes who carry out a plethora of necessary tasks without which the Parish would not be able to function.

Financial review

In 2022 the parish had an operating surplus of £12,819. The key factor behind this was the Halls showing an unusually large surplus of £21,346 (2021: £5,699). The performance of the Halls reflected strong lettings, increased charges, credits having been run up with some utilities during periods of closure due to the Coronavirus pandemic and no major repairs being required.

Total parish income fell 9%. However, a number of special factors affected 2021 as the base of comparison. As set out in the *Annual Reports for 2020 and 2021*, a better indication of the underlying position is given by excluding significant one-off sources of income, specifically donations for the tower repairs in 2021, associated income tax recovery, receipts from the Listed Places of Worship Grants Scheme (LPWGS) and

legacies. If these receipts are excluded from the comparison, income was 20% higher in 2022 than in the previous year.

That increase was mainly accounted for by the Halls, where gross income (before expenses) rose from £16,468 in 2021 to £34,638 in 2022. However, planned giving fell by 8% year on year, due to deaths as well as some parishioners moving away from the parish. This is a matter of concern, particularly as planned giving in 2022 was 18% below the level seen in the last year before the pandemic (2019), whilst over that period costs have risen appreciably. Nonetheless, in 2022 there were some increases in income from fundraising, from dividends and interest, and also financial contributions for the use of St Wilfrid's church by external groups. As a result underlying churches' income rose by 4% in 2022 compared with the previous year.

Expenditure fell by 22% between 2021 and 2022. But that comparison is affected by a large reduction in spending on church fabric, from £54,019 in 2021 (mainly repairs to St Wilfrid's church tower) to £14,449 in 2022. If fabric spending is excluded, expenditure rose by 4%. The most significant factor behind that rise was an increase in parish contribution from £60,000 in 2021 to £62,500 in 2022, as agreed with the Deanery and Diocese in autumn 2021. The contribution in 2022 represented 81% of full cost of £76,967.

While the Halls recorded the exceptional surplus of £21,346 noted above, as shown in note 4 the churches ran a deficit of £13,422 which was similar to 2021 (£13,169). The stability in the churches' deficit reflected income and spending growing broadly in line, as set out above. There was a surplus on restricted funds of £4,895. That was due to spending on the fabric of St Wilfrid's Church in 2022 being less than income from the trust funds established to provide resources for that purpose (see note 9).

Due to the overall parish surplus noted above, net current assets rose from £213,813 at end-2021 to £226,632 at end-2022. The total for end-2022 comprised £49,040 in restricted funds and £177,592 is unrestricted. Within net current assets, £104,611 is restricted or designated by the PCC for the upkeep of fabric of the parish's two churches and two halls (2021: £89,478). Such fabric projects include quinquennial and other major repairs.

Looking ahead to 2023 the balance between spending and income in the parish is likely to worsen. Higher energy costs did not much affect the parish in 2022 because it benefitted from a number of fixed term contracts but the impact will certainly be felt in 2023. Many of the reductions seen in planned giving took place during the course of 2022, so did not affect the whole of that year, but the full effect will come through in 2023. Moreover, there are signs that hall bookings may prove less robust than in the recent past. Having regard to those factors, it has been agreed with the Deanery and Diocese that parish contribution for 2023 will be reduced to £50,000 (representing 63.5% of the full cost of £78,795).

In 2022 the capital value of the parish's historic endowments fell by £106,894, reflecting a 12% decline in the relevant stock market index. However, the capital of most of the endowments was donated in a form such that they generate income in perpetuity, which in 2022 was £23,818.

Reserves Policy

Our policy is to hold reserves equal to six-months of locally managed current spending (i.e. excluding Parish Contribution) – budgeted to be £19,457 in 2022. The parish's reserves were in line with that figure at end-2022, amounting to £21,205 (note 8). Other current assets are primarily deposits held for future fabric works (note 8).

Approved by the Parochial Church Council on 9 March 2023
and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(Rector and Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST WILFRID'S
PAROCHIAL CHURCH COUNCIL**

I report to the charity members on my examination of the accounts of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and basis of report

As the charity's members you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the income and expenditure account

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	67,958	1,204	-	69,162	105,295
Income from Church activities	2(b)	1,978	-	-	1,978	1,396
Activities for generating funds	2(c)	39,219	1,403	-	40,622	18,879
Investment income	2(d)	8,590	17,546	-	26,136	23,139
Other incoming resources	2(e)	276	-	-	276	2,403
		<u>118,021</u>	<u>20,153</u>	<u>-</u>	<u>138,174</u>	<u>151,112</u>
Expenditure on:	3					
Costs of generating funds	3(a)	13,353	-	-	13,353	10,769
Church activities	3(b)	96,744	15,258	-	112,002	150,114
		<u>110,097</u>	<u>15,258</u>	<u>-</u>	<u>125,355</u>	<u>160,883</u>
Net (outgoing)/incoming resources for the year		7,924	4,895	-	12,819	(9,771)
Net gains/losses on investments	7	-	-	(106,894)	(106,894)	113,225
Net income (movement in funds)		<u>7,924</u>	<u>4,895</u>	<u>(106,894)</u>	<u>(94,075)</u>	<u>103,454</u>
Reconciliation of funds						
Total funds brought forward		169,668	44,145	907,788	1,121,601	1,018,147
Total funds carried forward		<u>177,592</u>	<u>49,040</u>	<u>800,894</u>	<u>1,027,526</u>	<u>1,121,601</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

A breakdown of total funds for 2021 into unrestricted, restricted and endowment funds is presented at note 1 on page 12.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

BALANCE SHEET

At 31 December 2022

	Notes	2022 £	2021 £
<i>Fixed assets</i>			
Tangible fixed assets		-	-
Investment assets	7	<u>800,894</u>	<u>907,788</u>
		800,894	907,788
<i>Current assets</i>			
CBF deposits		209,565	194,853
Cash at bank		18,154	19,184
Other debtors		<u>7,667</u>	<u>4,142</u>
		235,386	218,179
<i>Current liabilities</i>			
Creditors due within one year	6	(8,754)	(4,366)
<i>Net current assets</i>	8	226,632	213,813
Net assets	7,8	1,027,526	1,121,601
Funds			
Unrestricted funds	8	177,592	169,668
Restricted funds	8,9	49,040	44,145
Endowment funds:	7		
Expendable		127,258	144,237
Non-expendable		<u>673,636</u>	<u>763,551</u>
		1,027,526	1,121,601

Approved by the Parochial Church Council on 9 March 2023 and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

Ian M Michael M.A. (Cantab.), LL.B. (Hons), Cert. Acc. (Open)
(Parish Treasurer)

The Accounting Policies and notes on pages 10 to 17 form part of these accounts.

ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), 2nd edition, October 2019; the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis, under the historical cost convention except for investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor of those that are informal gatherings of church members.

Incoming resources

Voluntary income, including donations and legacies, is recognised when receivable. Tax recoverable on planned giving and donations is accounted for when receivable from HM Revenue and Customs. Dividends and interest are accounted for when due. Tax recoverable thereon (where it is) is treated on the same basis. Restricted dividend and interest income is accounted for separately; some of the income from endowments is restricted [see note 9(i)]. Rental income from letting church premises is accounted for when earned.

Resources expended

Resources expended are included on an accruals basis. All costs have been directly attributed to one of the categories of expenditure in the Statement of Financial Activities.

Resources expended are allocated to the categories shown in the accounts in accordance with Charities SORP (FRS 102), and the guidance issued by the Business Committee of the General Synod in their publication *PCC Accountability: The Charities Act 2011 and the PCC, 5th edition (2017)*.

Costs of generating funds are expenditure on running costs and maintenance of the Halls, and costs directly arising from a fund raising event, for example gifts and fees paid to musicians. Church activities are those items which meet the detailed definitions in paragraph 2.13 of the Business Committee guidance. These include most expenditure inherent in the work of the PCC.

Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

Fixtures, fittings and office equipment: Equipment used within the parish with an individual purchase price of £1,000 or less is written off in the period when the asset is acquired. Other items are depreciated on a straight line basis over four years.

Investments: Investments are shown at market value at 31 December 2022. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

Funds

Endowment funds (note 7): Unless expendable, the capital must be maintained. Only income arising from investment of the endowment may be used.

Restricted funds (note 9): These comprise incoming resources restricted to a particular object, including income from endowments where restricted to a specific purpose.

Unrestricted funds (note 8): These can be used for any of the PCC's purposes. Some are "designated" by the PCC from time to time for particular uses.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

1 Statement of Financial Activities: 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	77,193	28,102	-	105,295	110,126
Income from Church activities	2(b)	1,396	-	-	1,396	1,458
Activities for generating funds	2(c)	17,206	1,673	-	18,879	11,376
Investment income	2(d)	6,642	16,497	-	23,139	23,283
Other incoming resources	2(e)	2,403	-	-	2,403	3,368
		<u>104,840</u>	<u>46,272</u>	<u>-</u>	<u>151,112</u>	<u>149,611</u>
Expenditure on:	3					
Costs of generating funds	3(a)	10,769	-	-	10,769	14,304
Church activities	3(b)	101,541	48,573	-	150,114	211,640
		<u>112,310</u>	<u>48,573</u>	<u>-</u>	<u>160,883</u>	<u>225,944</u>
Net (outgoing)/incoming resources for the year		(7,470)	(2,301)	-	(9,771)	(76,333)
Net gains/losses on investments	7	-	-	113,225	113,225	51,061
Net income (movement in funds)		<u>(7,470)</u>	<u>(2,301)</u>	<u>113,225</u>	<u>103,454</u>	<u>(25,272)</u>
Reconciliation of funds						
Total funds brought forward		177,138	46,446	794,563	1,018,147	1,043,419
Total funds carried forward		<u>169,668</u>	<u>44,145</u>	<u>907,788</u>	<u>1,121,601</u>	<u>1,018,147</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

2 Incoming Resources

	2022 £	2021 £
(a) Voluntary income		
Planned giving	45,817	49,784
Collections	4,983	3,870
Donations	3,390	1,314
Special appeal: SW Tower	-	17,902
Income tax recoverable	12,997	14,643
Grants	1,975	7,282
Legacies	-	10,500
<i>Sub-total</i>	<u>69,162</u>	<u>105,295</u>
(b) Income from Church activities		
Parish fees	<u>1,978</u>	<u>1,396</u>
<i>Sub-total</i>	<u>1,978</u>	<u>1,396</u>
(c) Activities for generating funds		
Fundraising for charities	1,403	1,673
Fundraising for PCC	2,001	-
Hall lettings and other income	34,638	16,468
Donations by users of Church	<u>2,580</u>	<u>738</u>
<i>Sub-total</i>	<u>40,622</u>	<u>18,879</u>
(d) Investment income		
Dividends	23,818	23,043
Interest	<u>2,318</u>	<u>96</u>
<i>Sub-total</i>	<u>26,136</u>	<u>23,139</u>
(e) Other incoming resources		
Sundry income	<u>276</u>	<u>2,403</u>
<i>Sub-total</i>	<u>276</u>	<u>2,403</u>
TOTAL INCOMING RESOURCES	<u>138,174</u>	<u>151,112</u>

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

3 Resources Expended

	2022	2021
(a) Costs of generating funds		
Running costs and maintenance of Halls	13,292	10,769
Other	61	-
<i>Sub-total: Costs of generating funds</i>	13,353	10,769
(b) Church activities		
<i>Charitable giving</i>		
Grants to charities	1,403	1,673
<i>Ministry costs</i>		
Parish contribution	62,500	60,000
Clergy expenses	1,051	361
Running costs of houses: Council tax	2,589	413
Running costs of houses: Other	215	7,553
Other ministry costs	304	-
<i>Upkeep of Churches and Churchyards</i>		
Churches: Heating and light	7,159	6,597
Churches: Insurance	3,704	3,582
Churches: Other running costs	1,036	550
Churches: Quinquennial programmes and other major repairs/improvements	14,449	54,019
Churchyards	5,243	5,064
<i>Upkeep of services</i>		
Upkeep of services	9,775	7,925
<i>Mission and Outreach</i>		
Local education/mission	141	45
Parish outreach	278	226
<i>Other expenditure on Church activities</i>		
Independent Examiner's fee	1,320	1,152
Other professional charges	720	720
Other expenditure	115	234
<i>Sub-total: Church activities</i>	112,002	150,114
TOTAL RESOURCES EXPENDED	125,355	160,883

Included within the above figures are costs of the Parish Office: £1,389 (2021: £1,132).

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2022

4 Net (Outgoing) / Incoming Resources

	2022	2021
Net unrestricted (expenditure)/income		
Churches and churchyards	(13,422)	(13,169)
Halls	21,346	5,699
Net restricted (expenditure)/income	4,895	(2,301)
Net endowment (expenditure)/income	-	-
	<u>12,819</u>	<u>(9,771)</u>

5 Staff Costs and PCC member transactions

Staff costs, relating to an organist and, for part of 2022, a hall cleaner, overall amounted to £5,625 (2021: £6,120), of which £195 (2021: £780) was paid to Mrs S Ward for cleaning services. Seven members of the PCC have been reimbursed for supplies for the Church amounting in aggregate to £2,485 (2021: £2,928). The clergy have received reimbursement of expenses.

6 Creditors due within one year

	2022	2021
Expenditure still to be paid by PCC	8,291	3,873
Charities still to be paid	463	135
Deferred income	-	358
TOTAL	<u>8,754</u>	<u>4,366</u>

7 Fixed Assets - Investments

	Permanent Endowments		Sub-total	Expendable	Total
	Investment fund	Fixed interest			
	£	£	£	£	£
<i>Market value</i>					
31 December 2021	761,591	1,960	763,551	144,237	907,788
<i>Revaluation</i>	(89,652)	(263)	(89,915)	(16,979)	(106,894)
<i>Market value</i>					
31 December 2022	671,939	1,697	673,636	127,258	800,894

The permanent and expendable endowments arise from substantial gifts to the Parish over many decades, and subsequent capital gains. Investment gains and losses are allocated to these funds.

The investment fund and expendable endowments are held in income shares in the CBF Church of England Investment Fund provided by CCLA Investment Management Limited ("CCLA"), and are valued at the CCLA's price. The fixed interest part of permanent endowments is held in the CCLA's CBF Church of England Fixed Interest Securities Fund, and is also valued at the CCLA's price.

St Wilfrid's Parochial Church Council
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8 Analysis of Net Current Assets by Fund

This table excludes permanent and expendable endowment funds shown in note 7.

	Unrestricted £	Restricted £	Total £
PCC Reserves	21,205	-	21,205
Fabric Fund	44,178	9,549	53,727
Fabric Emergency Fund	17,197	-	17,197
St Wilfrid's Fabric Umpleby	-	144	144
Special Projects	42,592	-	42,592
St Wilfrid's Church Fund	-	39,347	39,347
Halls Maintenance	35,353	-	35,353
PCC Bank accounts	13,694	-	13,694
Halls Bank account	4,460	-	4,460
Debtors	7,667	-	7,667
Creditors	<u>(8,754)</u>	<u>-</u>	<u>(8,754)</u>
	<u>177,592</u>	<u>49,040</u>	<u>226,632</u>

Debtors includes Gift Aid tax recovery due from HMRC: £2,498 (2021: £2,500); receivables from hall lettings: £2,336 (2021: £1,367); and an insurance claim: £2,805 (2021: nil).

Unrestricted funds are available for use at the PCC's discretion. The PCC has chosen to designate funds as current reserves for unanticipated contingencies; for fabric works (both planned and emergency); for special projects (eg unrestricted legacies to be used for longer-term budgetary support); and for maintenance of the Halls. The purposes of restricted funds are set out in note 9(ii). Apart from the PCC and Hall bank accounts, all the funds are represented by deposits in CCLA's CBF Church of England Deposit Fund.

9 Analysis of Restricted Funds

(i) Income and Expenditure

	Income £	Expenditure £	Movement in the Fund £
<i>(a) Permanent endowment funds relating to:</i>			
Fabric of St Wilfrid's Church	13,465	6,591	6,874
Upkeep of Services	120	120	-
Clergy Expenses	1,184	1,184	-
Maintenance of Presentation organ	157	157	-
Churchyards	<u>2,099</u>	<u>2,099</u>	<u>-</u>
	17,025	10,151	6,874
<i>(b) St Wilfrid's Church Fund</i>	519	2,500	(1,981)
<i>(c) St Wilfrid's Fabric Umpleby</i>	2	-	2
<i>(d) Other restricted monies</i>			
Restricted donations	1,004	1,004	-
Fundraising for charities	1,403	1,403	-
Grants	<u>200</u>	<u>200</u>	<u>-</u>
	<u>2,607</u>	<u>2,607</u>	<u>-</u>
Total Restricted	<u>20,153</u>	<u>15,258</u>	<u>4,895</u>

Grants were for the maintenance of St Wilfrid's Church clock.

St Wilfrid's Parochial Church Council
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(ii) Balance Sheet: Restricted Funds – cash balances in CBF deposits

	Opening balance £	Income £	Expenditure £	Closing balance £
St Wilfrid's Church Fund	41,328	519	2,500	39,347
of which:				
• <i>Organ fund</i>	4,440	-	-	4,440
• <i>Specific project bequest</i>	10,000	-	-	10,000
• <i>Other</i>	26,888	519	2,500	24,907
 St Wilfrid's Fabric Umpieby	 142	 2	 -	 144
 Fabric Fund: Restricted to fabric at St Wilfrid's Church	 2,675	 6,874	 -	 9,549

St Wilfrid's Church Fund comprises legacies and donations restricted to use at that Church and interest on the fund balance. The remainder of the donation for organ refurbishment (£4,440) is held within St Wilfrid's Church Fund as a balance restricted to that purpose.

St Wilfrid's Fabric Umpieby primarily held a legacy received in 2010, restricted to maintenance of the fabric of St Wilfrid's Church, which is now almost entirely expended.

The restriction on part of the Fabric Fund arises when, in one or more years, spending on the fabric of St Wilfrid's Church is less than income from the trust funds established to provide resources for that purpose.

10 Listed Places of Worship Grant Scheme

VAT of £1,775 was recovered in 2022.

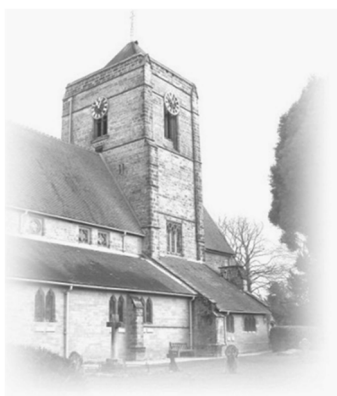
11 Financial Commitments

The Parish had no other material outstanding contractual commitments at the balance sheet date (2021: nil).

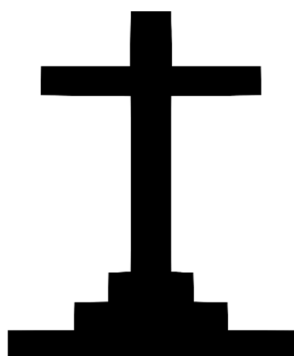
Accounts

St Wilfrid's Parochial Church Council

Charity Registration No 1130413



**St Wilfrid's Church
and
Church of the
Presentation**



Annual Report and Financial Statements

for the year ended
31 December 2021

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

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PARISH INFORMATION

Clergy:	Rev E Pritchett	Rector and PCC Chairman (instituted 1 October 2021)
NSMs:	Rev M Clark Rev D Young	(until May 2021)
Lay Reader:	None	
Address:	St Wilfrid's Parish Office St Wilfrid's Way Haywards Heath West Sussex RH16 3QH	

PCC Membership

The APCM was held in May 2021.

All clergy members of the Parish, including any lay readers, are entitled to sit on the PCC, although the Rev M Clark (NSM) waived this right.

	<u>Name</u>	<u>Elected</u>	<u>Notes</u>
<i>Churchwardens (2)</i>	Mr A Franklin	APCM 2015	Chair until 30 September then Vice-Chair
	Mr D Gooch	APCM 2018	
<i>St Wilfrid's Representatives (4)</i>	Miss P Richardson Mrs H Arnold Mr D Pidgeon <i>One vacancy</i>	) re-elected) APCM 2021 APCM 2021	Resigned 23 Feb 2022
<i>Presentation Representatives (4)</i>	Mrs S Ward Ms S Tapp <i>Two vacancies</i>	Re-elected APCM 2019 APCM 2021	
<i>Parish Representatives (4)</i>	Mr I Michael Mrs K Michael Mr A Storey Mrs G Kendall	)) Re-elected) APCM 2020)	
<i>Deanery Synod Representatives (3)</i>	Mr M Walmsley Mrs L Sayers <i>One vacancy</i>	) Re-elected) APCM 2020	

Mrs I Nicholas is a Diocesan Synod member and as such is entitled to attend PCC meetings, but has not attended during 2021.

Statement of PCC Responsibilities

The PCC's members are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing these financial statements, the PCC's members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume the PCC will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC's members have complied with their duty to have due regard to Public Benefit guidance published by the Charity Commission.

ANNUAL REPORT

Structure, Governance and Management

All adult Church attendees are encouraged to register on the Electoral Roll. The parish is administered through the Parochial Church Council (PCC), which operates under the Parochial Church Council Powers Measure, 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. In addition to the PCC, there is a Standing Committee of Church Officers (this is a legal requirement). The PCC's responsibilities include St Wilfrid's and the Presentation Churches, and their respective Church Halls.

Objectives and Activities

The fundamental objective of the PCC is to facilitate the Ministry of the Anglican Church within the Parish of St Wilfrid, Haywards Heath. The legal requirement is that the PCC shall "co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and Performance

With the coronavirus situation deteriorating towards the end of 2020, it was not much of a surprise when the start of 2021 saw the country being put into another lockdown. However, a regular Sunday morning service was maintained using Zoom as the online platform. Whilst initially led in their entirety by either Mike Clark or David Young, as people became more used to using Zoom technology, additional participants provided the readings and intercessions, and in due course a hymn to open the service and an organ voluntary to close it were added. Both churches re-opened for in-person services on Easter Sunday (4 April) with Eucharists at 9.00am at St Wilfrid's and 10.30am at the Church of the Presentation, a pattern that was retained subsequently for the remainder of the year.

The Parish has been extremely grateful to Mike Clark, David Young and John Twisleton who between them led the services for much of the year. Their contribution meant that on only one occasion was it not possible to provide a Sunday Eucharist. The Parish said goodbye to David Young in June when he moved to Sheffield, but not without an appropriate presentation to mark his long ministry as a Non-Stipendiary Minister (NSM) being made at his final service.

It was a cause for celebration on Friday, 1 October when the new Rector, Fr Edward Pritchett, was licensed by the Right Reverend Dr Martin Warner, Lord Bishop of Chichester, and inducted into corporal possession of the Parish by the Venerable Angela Martin, Archdeacon of Horsham. Since that point, other services have gradually been reintroduced including Evensong (from Advent), daily morning prayer at St Wilfrid's and evening prayer at the Presentation, and a range of Christmas services, including Sunday carol services at both churches and a Nativity Service on Christmas Eve.

With the easing of most Coronavirus restrictions from July 2021, other aspects of Parish life were able to recommence, including concerts. Not only is St Wilfrid's church used for home-grown events, but the Parish is also pleased to act as a regular

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

venue for Ardingly Choral Society and Haywards Heath Music Society concerts, which help bring a range of high quality, mainly classical, music to the town.

The re-opening of the two Church halls was another important part of getting back to something closer to normality. Both halls are used for internal Church activities such as refreshments after services and for various Church groups including the weekly Coffee Stop on Tuesday mornings, but they are also hired out to a diverse range of community, exercise and other users who all contribute in their own ways to our wider Parish life.

One significant project this year has been essential repairs to the mortar fillets on St Wilfrid's church tower. This entailed the erection of complicated scaffolding both inside and outside the church. As recorded in more detail in the financial review, the works were the subject of a special appeal which, inclusive of tax recovered through Gift Aid, raised around £20,000 towards the substantial cost involved. We were also grateful to Coro Nuovo who staged a concert at St Wilfrid's Church in aid of this appeal.

The Parish continued to support St Wilfrid's School, including providing a number of governors. Wider links between the Parish and School are gradually resuming following disruption by coronavirus, and it is hoped that they will be considerably strengthened in 2022.

During 2021, 1 marriage and 11 funerals took place. There were 141 people on the Electoral Roll.

Charity fundraising was again seriously curtailed but, despite this, £500 was raised for the annual Rotary Club Darts event in aid of the local hospices and a collection for a project to support the replacement of the Mothers' Union caravan for family holidays raised £1,000. With the resumption of activities such as the Coffee Stop and refreshments after Sunday services, it was also possible to send donations to Christian Aid, the Chichester Diocesan Association for Family Support Work (CDAFSW) and Children in Distress, which is a particular charity that the Church of the Presentation like to support. In addition, regular collections of food and other items have taken place for CDAFSW.

The Parish has continued to post information regularly on Facebook and Twitter, as well as the live-streaming of the Sunday morning Eucharist at St Wilfrid's taking place throughout. Once again the use of Church Suite as an administrative tool has proved extremely worthwhile, enabling smooth communication within the Parish. The PCC has met regularly, using Zoom as necessary.

Finally, the parish is extremely grateful to the two Churchwardens, Arthur Franklin and Derek Gooch, who acted as 'sequestrators' of the parish while there was no incumbent and whose efforts were critical in facilitating the continued life of the parish as described above, notwithstanding the dual challenges of a vacancy and coronavirus. During this time, the Standing Committee (which also includes the PCC Secretary and Treasurer) met regularly to ensure that Parish matters continued to be dealt with on an effective and timely basis.

Financial Review

Overall the parish ran a deficit in 2021, amounting to £9,771 (2020: deficit of £76,333 – this particularly reflected the cost of replacing the lighting at St Wilfrid's church in

that year). The deficit in 2021 was due to the cost of repairs to St Wilfrid's church tower referred to above, together with the underlying imbalance which has existed for some years as routine spending has exceeded regular income. The 2021 deficit arose despite receipt of £10,500 from legacies.

The tower repairs cost £52,482. However, it proved possible to recover VAT amounting to £6,728 through the Listed Places of Worship Grants Scheme (LPWGS), thereby reducing the net cost to the parish to £45,754. The project was financed by generous donations totalling £17,902, Gift Aid tax recovery on those donations of £3,586, drawing £15,000 from St Wilfrid's Church Fund [see note 9(ii) in the accounts], and taking the remainder from the Fabric Fund.

Total income rose by 1%. However, as set out in the *Annual Report for 2020*, a better indication of the underlying position is given by excluding significant one-off sources of income, specifically donations for the tower repairs, associated income tax recovery, receipts from LPWGS and legacies. If these receipts are excluded from the comparison, income was 3½% higher in 2021 than the previous year.

That increase in income was more than accounted for by higher receipts from hall lettings, as it was possible to make greater use of the halls in 2021 than the previous year. It is concerning that planned giving fell by 4½%, having fallen by 6½% in 2020, and as a result total underlying churches' income declined by almost 4%.

Expenditure in 2021 excluding major fabric works on the churches and the halls was 6% lower than in 2020. The most significant factor was a reduction in parish contribution from £68,310 in 2020 to £60,000 in 2021 (the full share of parish ministry cost in 2021 was £74,300). The level of parish contribution in 2021 was agreed with the Deanery and Diocese having regard to the fragile state of the parish's finances. This was partly offset by the one-off cost of redecorating the Rectory prior to the new incumbent taking up his post. Running costs of the halls were lower in 2021, in part because no major repairs were required.

These developments are reflected in the movements of funds relating to different areas of the parish's activities. The churches ran a deficit on unrestricted funds of £13,169 in 2021 (2020: deficit of £31,049). The Halls swung from a deficit of £5,165 in 2020 to a surplus of £5,699 in 2021, because of the significantly higher lettings receipts and lower running costs mentioned above. This is a welcome development, as surpluses from the Halls are used in part to meet the parish's general expenses. There was a small deficit of £2,301 on restricted funds (2020: deficit of £40,119) due to use of restricted funds to meet some of the cost of the tower repairs, though much of that was offset by receipt of a restricted legacy.

It is important to emphasise once more that for some years the costs of running the churches have significantly exceeded the monies raised to fund them: this issue was first highlighted in the *Annual Report* for 2017. The excess of unrestricted churches' spending over income of £13,169 in 2021 arose despite almost all fabric spending being taken that year from restricted funds and paying parish contribution £14,300 less than the full parish ministry cost calculated by the Diocese.

In autumn 2021 it was agreed with the Deanery and Diocese that parish contribution in 2022 would be £62,500, which represents only 81% of full cost of £76,967. The challenge for the parish in coming years is to grow income in order progressively to reduce the imbalance between the churches' spending and income, and to allow a higher proportion of ministry cost to be met.

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Due to the deficits set out above, net current assets fell from £223,584 at end-2020 to £213,813 at end-2021. The total for end-2021 comprises £44,145 in restricted funds and £169,668 is unrestricted. Within net current assets, £89,478 is restricted or designated by the PCC for the upkeep of fabric of the parish's two churches and two halls (2020: £88,121). Such fabric projects include quinquennial and other major repairs.

In 2021 the capital value of the parish's historic endowments increased by £113,225, reflecting a 14% rise in the relevant stock market index. However, the capital value of most of the endowments was donated in a form whereby it cannot be spent: the endowments exist to generate income in perpetuity, which in 2021 was £23,043.

Reserves Policy

Our policy is to hold reserves equal to six-months of locally managed current spending (i.e. excluding Parish Contribution) – budgeted to be £20,518 in 2021. The parish's reserves were in line with that figure at end-2021, amounting to £20,543 (note 8). Other current assets are primarily deposits held for future fabric works (note 8).

Approved by the Parochial Church Council on 17 March 2022
and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G.Dip. (Durh.)
(*Rector and Chairman*)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST WILFRID'S
PAROCHIAL CHURCH COUNCIL**

I report to the charity members on my examination of the accounts of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and basis of report

As the charity's members you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated:

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the income and expenditure account

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	Notes	£	£	£		
Income from:	2					
Voluntary income	2(a)	77,193	28,102	-	105,295	110,126
Income from Church activities	2(b)	1,396	-	-	1,396	1,458
Activities for generating funds	2(c)	17,206	1,673	-	18,879	11,376
Investment income	2(d)	6,642	16,497	-	23,139	23,283
Other incoming resources	2(e)	2,403	-	-	2,403	3,368
		<u>104,840</u>	<u>46,272</u>	<u>-</u>	<u>151,112</u>	<u>149,611</u>
Expenditure on:	3					
Costs of generating funds	3(a)	10,769	-	-	10,769	14,304
Church activities	3(b)	<u>101,541</u>	<u>48,573</u>	<u>-</u>	<u>150,114</u>	<u>211,640</u>
		<u>112,310</u>	<u>48,573</u>	<u>-</u>	<u>160,883</u>	<u>225,944</u>
Net (outgoing)/incoming resources for the year		(7,470)	(2,301)	-	(9,771)	(76,333)
Net gains/losses on investments	7	-	-	113,225	113,225	51,061
Net income (movement in funds)		<u>(7,470)</u>	<u>(2,301)</u>	<u>113,225</u>	<u>103,454</u>	<u>(25,272)</u>
Reconciliation of funds						
Total funds brought forward		<u>177,138</u>	<u>46,446</u>	<u>794,563</u>	<u>1,018,147</u>	<u>1,043,419</u>
Total funds carried forward		<u>169,668</u>	<u>44,145</u>	<u>907,788</u>	<u>1,121,601</u>	<u>1,018,147</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

A breakdown of total funds for 2020 into unrestricted, restricted and endowment funds is presented at note 1 on page 12.

St Wilfrid's Parochial Church Council
Financial Statements for the year ended 31 December 2021

BALANCE SHEET

At 31 December 2021

	Notes	2021 £	2020 £
<i>Fixed assets</i>			
Tangible fixed assets		-	-
Investment assets	7	<u>907,788</u>	<u>794,563</u>
		907,788	794,563
<i>Current assets</i>			
CBF deposits		194,853	208,222
Cash at bank		19,184	16,978
Other debtors		<u>4,142</u>	<u>3,582</u>
		218,179	228,782
<i>Current liabilities</i>			
Creditors due within one year	6	(4,366)	(5,198)
<i>Net current assets</i>	8	213,813	223,584
Net assets	7,8	<u>1,121,601</u>	<u>1,018,147</u>
Funds			
Unrestricted funds	8	169,668	177,138
Restricted funds	8,9	44,145	46,446
Endowment funds:	7		
Expendable		144,237	126,186
Non-expendable		<u>763,551</u>	<u>668,377</u>
		1,121,601	1,018,147

Approved by the Parochial Church Council on 17 March 2022 and signed on its behalf by:

Rev'd E Pritchett B.Th. (Cantab.), B.A. (Hons) (Cant. Univ.), P.G. Dip. (Durh.)
(Rector & Chairman)

Ian M Michael M.A. (Cantab.), LL.B. (Hons), Cert. Acc. (Open)
(Parish Treasurer)

The Accounting Policies and notes on pages 10 to 17 form part of these accounts.

ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), 2nd edition, October 2019; the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis, under the historical cost convention except for investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor of those that are informal gatherings of church members.

Incoming resources

Voluntary income, including donations and legacies, is recognised when receivable. Tax recoverable on planned giving and donations is accounted for when receivable from HM Revenue and Customs. Dividends and interest are accounted for when due. Tax recoverable thereon (where it is) is treated on the same basis. Restricted dividend and interest income is accounted for separately; some of the income from endowments is restricted [see note 9(i)]. Rental income from letting church premises is accounted for when earned.

Resources expended

Resources expended are included on an accruals basis. All costs have been directly attributed to one of the categories of expenditure in the Statement of Financial Activities.

Resources expended are allocated to the categories shown in the accounts in accordance with Charities SORP (FRS 102), and the guidance issued by the Business Committee of the General Synod in their publication *PCC Accountability: The Charities Act 2011 and the PCC, 5th edition (2017)*.

Costs of generating funds are expenditure on running costs and maintenance of the Halls, and costs directly arising from a fund raising event, for example gifts and fees paid to musicians. Church activities are those items which meet the detailed definitions in paragraph 2.13 of the Business Committee guidance. These include most expenditure inherent in the work of the PCC.

Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed properties are not deemed assets of the PCC and, along with moveable church furnishings, are excluded from these accounts. All expenditure incurred during the year on these items, whether maintenance or improvement, is written off.

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Fixtures, fittings and office equipment: Equipment used within the parish with an individual purchase price of £1,000 or less is written off in the period when the asset is acquired. Other items are depreciated on a straight line basis over four years.

Investments: Investments are shown at market value at 31 December 2021. Unrealised gains and losses are taken to the Statement of Financial Activities as they arise.

Funds

Endowment funds (note 7): Unless expendable, the capital must be maintained. Only income arising from investment of the endowment may be used.

Restricted funds (note 9): These comprise incoming resources restricted to a particular object, including income from endowments where restricted to a specific purpose.

Unrestricted funds (note 8): These can be used for any of the PCC's purposes. Some are "designated" by the PCC from time to time for particular uses.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have taken into account the impact of the Covid-19 pandemic on the PCC's finances and activities. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

There are no areas where the trustees have been required to make judgements, estimates or assumptions in respect of the carrying amounts of assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS

1 Statement of Financial Activities: 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	Notes	£	£	£		£
Income from:	2					
Voluntary income	2(a)	86,915	23,211	-	110,126	94,736
Income from Church activities	2(b)	1,458	-	-	1,458	1,768
Activities for generating funds	2(c)	9,339	2,037	-	11,376	33,646
Investment income	2(d)	7,036	16,247	-	23,283	23,555
Other incoming resources	2(e)	3,368	-	-	3,368	315
		<u>108,116</u>	<u>41,495</u>	<u>-</u>	<u>149,611</u>	<u>154,020</u>
Expenditure on:	3					
Costs of generating funds	3(a)	14,304	-	-	14,304	13,830
Church activities	3(b)	130,026	81,614	-	211,640	134,893
		<u>144,330</u>	<u>81,614</u>	<u>-</u>	<u>225,944</u>	<u>148,723</u>
Net (outgoing)/incoming resources for the year		(36,214)	(40,119)	-	(76,333)	5,297
Net gains/losses on investments	7	-	-	51,061	51,061	116,883
Net income (movement in funds)		<u>(36,214)</u>	<u>(40,119)</u>	<u>51,061</u>	<u>(25,272)</u>	<u>122,180</u>
Reconciliation of funds						
Total funds brought forward		213,352	86,565	743,502	1,043,419	921,239
Total funds carried forward		<u>177,138</u>	<u>46,446</u>	<u>794,563</u>	<u>1,018,147</u>	<u>1,043,419</u>

The net incoming resources for the year all relate to continuing operations.

There were no recognised gains or losses other than the net movement in funds for the year.

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2 Incoming Resources

	2021 £	2020 £
(a) Voluntary income		
Planned giving	49,784	52,214
Collections	3,870	2,119
Donations	1,314	25,944
Special appeal: SW Tower	17,902	-
Income tax recoverable	14,643	12,999
Grants	7,282	16,350
Legacies	<u>10,500</u>	<u>500</u>
Sub-total	105,295	110,126
(b) Income from Church activities		
Parish fees	<u>1,396</u>	<u>1,458</u>
Sub-total	1,396	1,458
(c) Activities for generating funds		
Fundraising for charities	1,673	2,037
Fundraising for PCC	-	-
Hall lettings and other income	16,468	9,139
Donations by users of Church	<u>738</u>	<u>200</u>
Sub-total	18,879	11,376
(d) Investment income		
Dividends	23,043	22,268
Interest	<u>96</u>	<u>1,015</u>
Sub-total	23,139	23,283
(e) Other incoming resources		
Sundry income	<u>2,403</u>	<u>3,368</u>
Sub-total	2,403	3,368
TOTAL INCOMING RESOURCES	<u>151,112</u>	<u>149,611</u>

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3 Resources Expended

	2021	2020
(a) Costs of generating funds		
Running costs and maintenance of Halls	10,769	14,304
Other	-	-
<i>Sub-total: Costs of generating funds</i>	10,769	14,304
(b) Church activities		
<i>Charitable giving</i>		
Grants to charities	1,673	2,037
<i>Ministry costs</i>		
Parish contribution	60,000	68,310
Clergy expenses	361	1,247
Running costs of houses: Council tax	413	1,450
Running costs of houses: Other	7,553	465
Other ministry costs	-	-
<i>Upkeep of Churches and Churchyards</i>		
Churches: Heating and light	6,597	8,916
Churches: Insurance	3,582	3,575
Churches: Other running costs	550	1,061
Churches: Quinquennial programmes and other major repairs/improvements	54,019	109,536
Churchyards	5,064	4,937
<i>Upkeep of services</i>		
Upkeep of services	7,925	6,965
<i>Mission and Outreach</i>		
Local education/mission	45	104
Parish outreach	226	604
<i>Other expenditure on Church activities</i>		
Independent Examiner's fee	1,152	1,152
Other professional charges	720	1,022
Other expenditure	234	259
<i>Sub-total: Church activities</i>	150,114	211,640
TOTAL RESOURCES EXPENDED	160,883	225,944

Included within the above figures are costs of the Parish Office: £1,132 (2020: £518).

Expenditure on Halls includes major repairs costing: nil (2020: £2,584).

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4 Net (Outgoing) / Incoming Resources

	2021	2020
Net unrestricted (expenditure)/income		
Churches and churchyards	(13,169)	(31,049)
Halls	5,699	(5,165)
Net restricted (expenditure)/income	(2,301)	(40,119)
Net endowment (expenditure)/income	-	-
	<u>(9,771)</u>	<u>(76,333)</u>

5 Staff Costs and PCC member transactions

Staff costs, relating to an organist and a hall cleaner, overall amounted to £6,120 (2020: £6,993), of which £780 (2020: £780) was paid to Mrs S Ward for cleaning services. Receipts from HM Government's Job Retention Scheme were £2,741 (2020: £4,016). Five members of the PCC have been reimbursed for supplies for the Church amounting in aggregate to £2,928 (2020: £1,599). The clergy have received reimbursement of expenses.

6 Creditors due within one year

	2021	2020
Expenditure still to be paid by PCC	3,873	4,297
Charities still to be paid	135	863
Deferred income	<u>358</u>	<u>38</u>
TOTAL	<u>4,366</u>	<u>5,198</u>

7 Fixed Assets - Investments

	Permanent Endowments		Sub-total	Expendable	Total
	Investment fund	Fixed interest			
	£	£	£	£	£
<i>Market value</i>					
31 December 2020	666,277	2,100	668,377	126,186	794,563
<i>Revaluation</i>	95,314	(140)	95,174	18,051	113,225
<i>Market value</i>					
31 December 2021	761,591	1,960	763,551	144,237	907,788

The permanent and expendable endowments arise from substantial gifts to the Parish over many decades, and subsequent capital gains. Investment gains and losses are allocated to these funds.

The investment fund and expendable endowments are held in income shares in the CBF Church of England Investment Fund provided by CCLA Investment Management Limited ("CCLA"), and are valued at the CCLA's price. The fixed interest part of permanent endowments is held in the CCLA's CBF Church of England Fixed Interest Securities Fund, and is also valued at the CCLA's price.

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8 Analysis of Net Current Assets by Fund

This table excludes permanent and expendable endowment funds shown in note 7.

	Unrestricted £	Restricted £	Total £
PCC Reserves	20,543	-	20,543
Fabric Fund	48,133	2,675	50,808
Fabric Emergency Fund	16,974	-	16,974
St Wilfrid's Fabric Umpheby	-	142	142
Special Projects	42,039	-	42,039
St Wilfrid's Church Fund	-	41,328	41,328
Halls Maintenance	23,019	-	23,019
PCC Bank accounts	15,675	-	15,675
Halls Bank account	3,509	-	3,509
Debtors	4,142	-	4,142
Creditors	<u>(4,366)</u>	<u>-</u>	<u>(4,366)</u>
	<u>169,668</u>	<u>44,145</u>	<u>213,813</u>

Debtors includes Gift Aid tax recovery due from HMRC: £2,500 (2020: £2,860).

Unrestricted funds are available for use at the PCC's discretion. The PCC has chosen to designate funds as current reserves for unanticipated contingencies; for fabric works (both planned and emergency); for special projects (eg unrestricted legacies to be used for longer-term budgetary support); and for maintenance of the Halls. The purposes of restricted funds are set out in note 9(ii). Apart from the PCC and Hall bank accounts, all the funds are represented by deposits in CCLA's CBF Church of England Deposit Fund.

9 Analysis of Restricted Funds

(i) Income and Expenditure

	Income £	Expenditure £	Movement in the Fund £
<i>(a) Permanent endowment funds relating to:</i>			
Fabric of St Wilfrid's Church	13,023	10,348	2,675
Upkeep of Services	116	116	-
Clergy Expenses	1,152	1,152	-
Maintenance of Presentation organ	152	152	-
Churchyards	<u>2,030</u>	<u>2,030</u>	-
	16,473	13,798	2,675
<i>(b) St Wilfrid's Church Fund</i>	10,024	15,000	(4,976)
<i>(c) St Wilfrid's Fabric Umpheby</i>	-	-	-
<i>(d) Other restricted monies</i>			
SW Tower repair donations	17,902	17,902	-
Fundraising for charities	1,673	1,673	-
Grants	<u>200</u>	<u>200</u>	-
	<u>19,775</u>	<u>19,775</u>	-
Total Restricted	<u>46,272</u>	<u>48,573</u>	<u>(2,301)</u>

Grants were for the maintenance of St Wilfrid's Church clock.

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(ii) Balance Sheet: Restricted Funds – cash balances in CBF deposits

	Opening balance £	Income £	Expenditure £	Closing balance £
St Wilfrid's Church Fund	46,304	10,024	15,000	41,328
of which:				
- <i>Organ fund</i>	4,440	-	-	4,440
- <i>Specific project bequest</i>	-	10,000	-	10,000
- <i>Other</i>	41,864	24	15,000	26,888
 St Wilfrid's Fabric Umplesby	 142	 -	 -	 142
 Fabric Fund: Restricted to fabric at St Wilfrid's Church	 -	 2,675	 -	 2,675

St Wilfrid's Church Fund comprises legacies and donations restricted to use at that Church and interest on the fund balance. Income in 2021 comprised a legacy to be used for a specific project, together with interest on the fund balance. Expenditure was on tower repairs. The remainder of the donation for organ refurbishment (£4,440) is held within St Wilfrid's Church Fund as a balance restricted to that purpose.

St Wilfrid's Fabric Umplesby primarily held a legacy received in 2010, restricted to maintenance of the fabric of St Wilfrid's Church, which is now almost entirely expended.

10 Listed Places of Worship Grant Scheme

No income from the Scheme is included in these accounts in respect of VAT for repairs to St Wilfrid's church tower which had not been received by end 2021, because such reimbursements of VAT are not an unconditional entitlement. If made, the reimbursement in 2022 would be up to £2,019.

11 Financial Commitments

The Parish had no other material outstanding contractual commitments at the balance sheet date (2020: nil).