

REGISTERED COMPANY NUMBER: 06883617 (England and Wales)
REGISTERED CHARITY NUMBER: 1130399



**Report of the Trustees and
Financial Statements for the Year Ended 30 April 2021
for
ZAKAT HOUSE**

Alphanumeric Accountants Limited
LABS ATRIUM
Stables Market
Chalk Farm Road
London
NW1 8AH

ZAKAT HOUSE

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ZAKAT HOUSE

Report of the Trustees for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with the duty in section 17(5) of 2011 Charities Act. The trustees have had regard to Charity Commission guidance on public benefit. The report is prepared in accordance with small companies regime (Section 419(2) of Companies Act 2006).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of Zakat House is to promote the efficiency and effectiveness of newly started charities by providing them with affordable office space and additional logistic support.

A strategy process, to review the strategic direction of the Charity, was commissioned by the Trustees, and conducted by an external consultant. This was completed in April 2021 and the Trustees approved a revised strategy and object which is discussed in more detail under "Significant Activities" point 2 titled Strategy Development below.

Significant activities

Zakat House carried out the following activities during the fiscal year:-

1. Receiving Assets from The Humanitarian Forum:

Zakat House has received assets, staff, one Trustee and the internationally acclaimed World Humanitarian Action Forum (WHAF) trademark during the fiscal year. The Zakat House Trustees received legal advice on taking over such assets, staff and trade mark and discussed amongst themselves the enhancement and broadening of the objectives and programmes of Zakat House. The process of transferring the assets, staff, one THF Trustee and the WHAF trade mark was completed in September 2020 and the Trustees are pleased to report that they have now received the transfers from the now dissolved The Humanitarian Forum. This is also reflected on the financial statements which is part of this report. For information the Trustees of The Humanitarian Forum have now dissolved the Charity.

2. Strategy Development :

The asset transfer to Zakat House from the now dissolved The Humanitarian Forum prompted a new strategic direction for the Charity and so a strategy development process was commissioned by the Trustees and conducted by an external consultant. The strategy involved input from several stakeholders, including setting up of a Strategy Consultation Committee consisted of the Trustees, staff and a number of key stakeholders. A new strategy has now been developed and approved by the Trustees and is as follows, and will soon be registered with the regulatory authorities:

Vision: The voices of local organisations are heard, leading to changes in humanitarian policy and practice.

Mission: To convene and support humanitarian stakeholders, building evidence and common ground for reducing inequalities and injustices

Areas of Work: To achieve the new mission the Trustees will:

- **Convene and Connect:** Build a network of humanitarians and catalyse operational partnerships.
- **Champion:** Building on our experience, research and background, provide a platform for the voices of local organisations.
- **Influence:** Produce and share evidenced briefings on policy and practice as they affect our network.
- **Support and Strengthen:** Support local NGOs and CSOs, and their leaders, to take action to reduce inequalities and injustices.

ZAKAT HOUSE

Report of the Trustees for the Year Ended 30 April 2021

The next stage is developing a detailed 5 year strategic plan to implement the strategy.

During the year, the Trustees also added a working name for Zakat House as the World Humanitarian Action Forum (WHAF).

3. Hosting of the Aid Re-imagined Summit 2020:

World Humanitarian Action Forum under the banner of Zakat House hosted its first "Aid Re-imagined Summit 2020" which is the 3rd in the series of the WHAF Forum (hosted virtually due to the pandemic) to bring the humanitarian, development and the peace building sectors together to address key issues.

The WHAF Summit 2020 attracted over 883 registrations from 91 countries, with 637 NGOs represented (of which 383 were from the Global South). Of these, 300 delegates attended, across two days, providing a fruitful discussion during the breakout sessions. The Summit set the scene for the Reshaping Aid initiative, addressing the question of *what* issues specifically and realistically need to be addressed and *why* and the need to act now. At the end of the WHAF Summit 2020, we announced a Reshaping Aid Research Project which aims to address what needs to change within the system and how to get there.

The WHAF 2020 Summit, led by a consultative committee, was organised by several partners including Network for Empowered Aid Response (NEAR), ALNAP, Islamic Relief Worldwide, Alliance for Empowering Partnership, AlKhair Foundation and The New Humanitarian. The Summit focused on three key topics: The Future of Humanitarianism, Local Leadership and the Decolonisation of Aid

4. Reshaping Aid Research Project:

At the WHAF Summit 2020 we launched the Reshaping Aid Research Project which will collect evidence and direction for system change led by the 'global south'.

The Research Project consists of two phases:

Phase 1 is the design of the research proposal itself and Phase 2 is the research study. Phase 1 has been completed (April 2021) and involved bringing on board a research consultant to design the research proposal. The process engaged a number of key stakeholders in the form of an Advisory Group and the initial design was shared at a Humanitarian Leadership Conference. Phase 2 involves commissioning and carrying out the actual research which will be guided by an Advisory Group from several think tanks and research institutions to ensure it compliments previous efforts and adds value to the sectors' reform agenda.

The research project will seek to find out: What are people and organisations in ODA recipient countries saying now about Aid, its delivery, and how the international aid system should reform? It will be comprised of four case studies carried out in partnership with national research teams in ODA recipient countries and is expected to be completed within the course of one year. The four country case studies will be selected and led by local/national partners. Regional summits scheduled for 2022 will complement the research and the final research findings will inform a policy brief that will be presented at the WHAF Summit in 2022/23. Advocacy campaigns and activities will be developed and a global south-led consortium of humanitarian, development and peace building actors will be responsible for advocating and monitoring these change initiatives.

5. Yemen online workshop for local NGOs:

WHAF is also organising an online workshop which aims at exploring various risks and coping mechanisms that the local NGOs used during the height of the COVID-19 pandemic and lack of global funding which effected the humanitarian response in Yemen. The workshop will be held virtually with a view to follow up on supporting activities based on the recommendations that arise from the workshop. The workshop will also look at the possible recommendations to sustain the operation of the local NGOs to continue their activities during this continued pandemic

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Report of the Trustees for the Year Ended 30 April 2021

6. Syrian Workshop:

Ten years after the Syrian crisis, Syrian humanitarian organizations have expanded significantly to meet growing humanitarian needs and have gained expertise in the design, implementation and evaluation of charitable and relief projects. However, as the Syrian crisis continues, the Syrian humanitarian community must look at the roles it must play in line with the changing political realities and needs of the people receiving services, both in Syria and in refugee host countries, especially Turkey, Jordan and Lebanon. Organizations need to consider a move from the role of a service provider to the role of community strengthening, resilience-building and sustainable programmes, in order to build community cohesion and a thriving civil society. The conference is expected to happen in the fourth quarter of 2021, in partnership with several Syrian NGOs. The aim of this workshop is helping local Syrian humanitarian organizations move from emergency relief roles to development and contributing to recovery efforts.

7. Providing office space to Charities:

And finally, Zakat House continued to host a couple of charities at our office premises at reasonable monthly rates. In addition to Zakat House itself, one charity was hosted occupying a total of 2 office desks using the full range of office services provided by Zakat House. One Charity was also provided with a base from which they could receive mail and be contacted. During the year we had various inquiries and visits to the office premises for rental purposes. The Trustees were happy to learn that the Charity's at Zakat House have done well in expanding their base, activities and public benefit as a result of the support and mentoring they have received at Zakat House.

The COVID19 Pandemic:

The present COVID 19 pandemic has had a major effect on the fundraising activities of Zakat House. Being able to host only online workshops has prompted sponsors to provide only a fraction of the costs whereas the efforts going into hosting such online events are quite labour intensive and therefore requires almost the same funding to pay for such costs (excluding venue costs). Also, on the renting of desks at Zakat House, the new norm of being able to work from home has created an abundance of office space and desks in London which has had a tremendous effect on the price per desk we can request. For our small office space at Zakat House the economies of scale do not kick in and so the attractiveness of being able to offer desks in a small cosy Mews has evaporated. At the time of writing this report the Charity sector has seen a major decline in receiving donations and other funding and the next couple of years will seem tough for the Charity sector in general. The Trustees will discuss this scenario in more detail before the end of the current fiscal year to get a better understanding of the funding crisis at hand. Apart from this Zakat House has had to undertake special cleaning of the premises and place numerous hand sanitizers and cleaning material at various intervals of its corridors.

Plans for 2021-2022

At the writing of this report the pandemic continues to have a huge impact on the lives of our Trustees and staff and the fact that fundraising continues to remain restricted.

We have planned to commence and, funding contingent, complete the following activities during the next fiscal year:

1. Syrian Conference:

A Syrian conference is expected to be hosted in the fourth quarter of 2021, in partnership with several Syrian NGOs. The aim of this workshop is helping local Syrian humanitarian organizations move from emergency relief roles to development and contributing to recovery efforts.

2. Palestine Conference:

This activity proposes organising a conference that brings together multilaterals, UN agencies, INGOs and local NGOs to work together towards restoring hope and bringing a sense of normalcy to the Palestinian people.

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Report of the Trustees for the Year Ended 30 April 2021

3. Regional Conferences:

A series of regional summits covering the spread and diversity of the Global South is being planned. Some of the key questions that will be addressed related to the future of humanitarianism, decolonisation of aid and local leadership. Each regional summit will be co-led with a regional partner, ensuring that it is context specific. The series of regional summits will culminate with the final WHAF Summit (next fiscal year in 2022/23).

4. Reshaping Aid Research Project:

Implement phase 2 of the project which involves commissioning and carrying out the research and which will be guided by an Advisory Group from several think tanks and research institutions to ensure it compliments previous efforts and adds value to the sectors' reform agenda.

Public benefit

In setting out our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The main focus of our activities is intended to convene and support humanitarian stakeholders, building evidence and common ground for reducing inequalities and injustices.

FINANCIAL REVIEW

Reserves policy

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for three months ahead. The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity. The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees consider the cash at bank, and of the total available, have kept £350,000 as investment funds and kept in a separate saving bank account. Zakat House's goal is to safeguard these funds and invest them for buying another property so as to generate income for the Charity for long term returns. These funds are the left over funds from the donation received to purchase the current Zakat House property which is already generating a rental return. As soon as the COVID-19 pandemic subsides the Trustees have resolved to search for an appropriate rental property. The remaining funds have been retained for absorbing operational and project expenses of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment power, other than those imposed by general charity law.

Recruitment and appointment of new trustees

Trustees are appointed according to their relevant skills, knowledge and experience and based on the current operational climate and needs. Quality, characteristics and qualifications are essential when selecting members of the board of the trustees.

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Report of the Trustees for the Year Ended 30 April 2021

Induction and training of new trustees

The induction of new Trustees would include an explanation of the function of the Board of Trustees and appointing a mentor for the new member to the Board of Trustees. An overview of the organisation and its activities is provided. On-going appropriate training is recommended.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Due to the current COVID 19 pandemic the Trustees have resolved to discuss the risks to the Charity in more detail before the end of the current fiscal year so as to align themselves against such risks and take necessary action to soften any undesirable consequences.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06883617 (England and Wales)

Registered Charity number

1130399

Registered office

6 Whitehorse Mews
37 Westminster Bridge Road
London
SE1 7DQ

Trustees

Dr H A G El Banna
S Saeed
J Akhtar (resigned 22.9.20)
S Haq (resigned 25.9.20)
J A Leach Consultant (appointed 11.9.20)
S Ashraf Head Of Global Advocacy (appointed 29.4.21)

Company Secretary

A R Varachhia

Independent Examiner

Alphanumeric Accountants Limited
LABS ATRIUM
Stables Market
Chalk Farm Road
London
NW1 8AH

SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital. All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

ZAKAT HOUSE

Report of the Trustees for the Year Ended 30 April 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of ZAKAT HOUSE for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

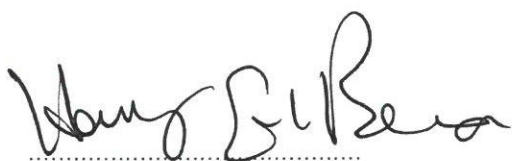
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

There is no relevant audit information of which the charitable company's Examiner is unaware; and
The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 October 2021 and signed on its behalf by:



Dr H A G El Banna - Trustee

Independent Examiner's Report to the Trustees of ZAKAT HOUSE

Independent examiner's report to the trustees of ZAKAT HOUSE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haroon Rashid
ACCA
Alphanumeric Accountants Limited
LABS ATRIUM
Stables Market
Chalk Farm Road
London
NW1 8AH

Date: 7/10/2021

ZAKAT HOUSE

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 April 2021

	Notes	Unrestricted fund £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,837	253	34,090	504
Charitable activities					
Yemen online workshop for local NGOs		-	20,000	20,000	-
Aid Re-imagined (Research)		-	2,500	2,500	-
Cataract Eye Operations		-	747	747	-
Aid Re-imagined (Workshop)		-	10,000	10,000	-
Other trading activities	2	15,550	-	15,550	34,460
Investment income	3	114	-	114	911
Total		49,501	33,500	83,001	35,875
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	276	276	216
		-	276	276	216
Charitable activities					
Services to Other Charities		102,166	-	102,166	68,606
Yemen online workshop for local NGOs		-	15,825	15,825	-
Aid Re-imagined (Research)		-	107	107	-
Cataract Eye Operations		-	747	747	-
Aid Re-imagined (Workshop)		-	10,000	10,000	-
Total		102,166	26,955	129,121	68,822
NET INCOME/(EXPENDITURE)		(52,665)	6,545	(46,120)	(32,947)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,292,611	2,061	1,294,672	1,327,619
TOTAL FUNDS CARRIED FORWARD		<u>1,239,946</u>	<u>8,606</u>	<u>1,248,552</u>	<u>1,294,672</u>

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Balance Sheet 30 April 2021

	Notes	Unrestricted fund £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Tangible assets	8	847,694	-	847,694	882,642
CURRENT ASSETS					
Debtors	9	1,279	-	1,279	1,206
Cash at bank and in hand		<u>397,628</u>	<u>12,980</u>	<u>410,608</u>	<u>415,336</u>
		398,907	12,980	411,887	416,542
CREDITORS					
Amounts falling due within one year	10	(6,654)	(4,375)	(11,029)	(4,512)
NET CURRENT ASSETS		<u>392,253</u>	<u>8,606</u>	<u>400,858</u>	<u>412,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,239,946</u>	<u>8,606</u>	<u>1,248,552</u>	<u>1,294,672</u>
NET ASSETS		<u>1,239,946</u>	<u>8,606</u>	<u>1,248,552</u>	<u>1,294,672</u>
FUNDS	11				
Unrestricted funds				1,239,946	1,292,611
Restricted funds				<u>8,606</u>	<u>2,061</u>
TOTAL FUNDS				<u>1,248,552</u>	<u>1,294,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ZAKAT HOUSE

Balance Sheet - continued 30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2021 and were signed on its behalf by:



H A G El Banna - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:

Staffing costs and related expenses

On the basis of salary costs and estimated time spent on different activities

Premises costs and related expenses

On the basis consistent with the use of resources.

Goodwill

The goodwill is amortised evenly over its estimated useful life of 10 year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Exceptional income

All exceptional income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2. OTHER TRADING ACTIVITIES

	30.4.21	30.4.20
	£	£
Rental Income	<u>15,550</u>	<u>34,460</u>

3. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Deposit account interest	<u>114</u>	<u>911</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Depreciation - owned assets	34,948	29,414
Goodwill amortisation	-	187
Independent examiner's fee	<u>1,800</u>	<u>1,280</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

The trustees' expenses are in relation to the travel cost of trustees to attend the charity's meetings.

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Notes to the Financial Statements - continued for the Year Ended 30 April 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	30.4.21 <u>1</u>	30.4.20 <u>1</u>
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No employees received emoluments in excess of £60,000.

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2020 and 30 April 2021	<u>1,853</u>
AMORTISATION	
At 1 May 2020 and 30 April 2021	<u>1,853</u>
NET BOOK VALUE	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 May 2020 and 30 April 2021	<u>876,950</u>	<u>118,750</u>	<u>4,028</u>	<u>53,607</u>	<u>1,053,335</u>
DEPRECIATION					
At 1 May 2020	87,695	47,500	4,028	31,470	170,693
Charge for year	<u>17,539</u>	<u>11,875</u>	<u>-</u>	<u>5,534</u>	<u>34,948</u>
At 30 April 2021	<u>105,234</u>	<u>59,375</u>	<u>4,028</u>	<u>37,004</u>	<u>205,641</u>
NET BOOK VALUE					
At 30 April 2021	<u>771,716</u>	<u>59,375</u>	<u>-</u>	<u>16,603</u>	<u>847,694</u>
At 30 April 2020	<u>789,255</u>	<u>71,250</u>	<u>-</u>	<u>22,137</u>	<u>882,642</u>

ZAKAT HOUSE

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Prepayments and accrued income	<u>1,279</u>	<u>1,206</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Social security and other taxes	47	-
Other creditors	9,182	3,162
Accruals and deferred income	<u>1,800</u>	<u>1,350</u>
	<u>11,029</u>	<u>4,512</u>

11. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	1,292,611	(52,664)	1,239,947
Restricted funds			
Ramadan Campaign (Zakat)	2,061	(23)	2,038
A M Foundation (Yemen Online)	-	4,175	4,175
Islamic Relief Worldwide (Research)	-	2,392	2,392
	<u>2,061</u>	<u>6,544</u>	<u>8,605</u>
TOTAL FUNDS	<u>1,294,672</u>	<u>(46,120)</u>	<u>1,248,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,501	(102,165)	(52,664)
Restricted funds			
Ramadan Campaign (Zakat)	253	(276)	(23)
A M Foundation (Yemen Online)	20,000	(15,825)	4,175
I R Germany (Eye operations)	747	(747)	-
Al Khair Foundation (Aid Reimagined workshop)	7,500	(7,500)	-
Islamic Relief Worldwide (Research)	2,500	(108)	2,392
Islamic Relief Worldwide (Aid Reimagined workshop)	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>33,500</u>	<u>(26,956)</u>	<u>6,544</u>
TOTAL FUNDS	<u>83,001</u>	<u>(129,121)</u>	<u>(46,120)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	1,325,845	(33,234)	1,292,611
Restricted funds			
Ramadan Campaign (Zakat)	1,774	287	2,061
TOTAL FUNDS	<u>1,327,619</u>	<u>(32,947)</u>	<u>1,294,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,372	(68,606)	(33,234)
Restricted funds			
Ramadan Campaign (Zakat)	503	(216)	287
TOTAL FUNDS	<u>35,875</u>	<u>(68,822)</u>	<u>(32,947)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	1,325,845	(85,898)	1,239,947
Restricted funds			
Ramadan Campaign (Zakat)	1,774	264	2,038
A M Foundation (Online Capacity Building)	-	4,175	4,175
Islamic Relief Worldwide (Research)	-	2,392	2,392
	<u>1,774</u>	<u>6,831</u>	<u>8,605</u>
TOTAL FUNDS	<u>1,327,619</u>	<u>(79,067)</u>	<u>1,248,552</u>

ZAKAT HOUSE

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,873	(170,771)	(85,898)
Restricted funds			
Ramadan Campaign (Zakat)	756	(492)	264
A M Foundation (Yemen online)	20,000	(15,825)	4,175
I R Germany (Eye operations)	747	(747)	-
Al Khair Foundation (Aid Reimagined workshop)	7,500	(7,500)	-
Islamic Relief Worldwide (Research)	2,500	(108)	2,392
Islamic Relief Worldwide (Aid Reimagined Workshop)	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>34,003</u>	<u>(27,172)</u>	<u>6,831</u>
TOTAL FUNDS	<u>118,876</u>	<u>(197,943)</u>	<u>(79,067)</u>

12. RELATED PARTY DISCLOSURES

During the year Zakat House charged rent of £10,200 (2020: £18,000) from Muslim Charities Forum, a charity in which Dr H A G El Banna is a trustee.

During the year Zakat House charged rent of £4,450 (2020: £11,450) to The Humanitarian Forum, a charity in which Dr H A G El Banna is a trustee. In addition to this, The Humanitarian Forum transferred its assets of £33,466 to Zakat House as an un-restricted grant upon its dissolution.

ZAKAT HOUSE

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Grants	34,090	504
Other trading activities		
Rental Income	15,550	34,460
Investment income		
Deposit account interest	114	911
Charitable activities		
Grants	33,247	-
Total incoming resources	83,001	35,875
EXPENDITURE		
Raising donations and legacies		
Commission	276	216
Charitable activities		
Wages	9,346	19,183
Pensions	136	394
Travel & Subsistence	-	27
Insurance	1,794	1,178
Light and heat	1,370	1,964
Telephone	1,915	1,809
Postage and stationery	19	264
Software and IT	2,204	403
Sundries	299	100
Rates and Water	5,605	5,165
Legal and professional fees	5,588	2,341
Consultancy fees	24,252	-
Repairs and renewals	403	1,040
Cleaning	685	3,510
Building management fee	1,780	-
Translations and editing	2,927	-
Project management	35,487	-
	93,810	37,378
Support costs		
Management		
Goodwill	-	187
Freehold property	17,539	17,539
Improvements to property	11,875	11,875
Fixtures and fittings	5,534	-
	34,948	29,601

ZAKAT HOUSE

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
Management Finance		
Bank charges	(1,643)	167
Governance costs		
Accountancy and legal fees	<u>1,730</u>	<u>1,460</u>
Total resources expended	<u>129,121</u>	<u>68,822</u>
Net expenditure	<u>(46,120)</u>	<u>(32,947)</u>