

Annual Review 2021



**The Parish of
All Saints', East Finchley**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ALL SAINTS, EAST FINCHLEY
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Administrative information

All Saints' Church is situated in Durham Road, East Finchley, London N2 9DP. It is in the Edmonton Area of the Diocese of London within the Church of England. The correspondence address is All Saints' Vicarage, Twyford Avenue, London N2 9NH.

The Parochial Church Council (PCC) is a registered charity, Charity Commission Number 1130392.

PCC members who have served from 1 January 2021 are:

Incumbent:

Fr Ian Chandler SSC Chairman

Honorary Assistant:

Fr Richard Buckingham Co-opted

Wardens:

Ms Jennifer Daybell
Mr Alan Toms (and Treasurer) (until 16 November 2021)

Representatives on the Deanery Synod (Term of Office – 2020-23):

Mrs S Atkinson (Elected APCM 2020) (Also Electoral Roll Officer)
Mr Brian Hooper (Elected APCM 2020)

Elected members (Members are elected at the APCM and the term of office normally runs for 3 years).

Mr Peter Kinch (2019-22)
Mrs Joan Law (2020-23)
Ms Francesca Ross (2019-22)
Mr John Shepherd (2021-24)
Mr Nicholas Starling (2021-24)
Mr Robert Wills (2019-22)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll, and the number on the Roll at the 2021 APCM was 73.

Objectives and Activities

All Saints' PCC has the responsibility of co-operating with the incumbent in promoting within the parish the whole mission of the Church (pastoral, evangelistic, social and ecumenical).

We are:

- a family of people of all ages, for whom God is important and has a central place in our lives;
- ordinary people who try to follow Jesus Christ;
- people who care about the values of our society and the life of our local area as well as the world around us;
- part of the Church of England, administering the sacraments and teaching the faith as received from the Apostles; and
- a very social group of people who enjoy meeting together for quiz evenings, beetle drives, parties, afternoon teas and much more...

An "Open Church" strategy lies at the heart of our thinking in terms of outreach and mission. As a church in the Catholic tradition, we hope to bring the life of prayer and the transformation of all things in Christ to the day-to-day concerns of all men and women of good will in our community. We want our church to be an Open Church.

Achievements and Performance

2020 had been a most difficult year because of the coronavirus pandemic and the various periods of lockdown and restrictions on daily life. 2021 began with another lockdown which lasted until mid-April. Gradually we returned to church services, although their character was greatly changed – no singing during services, communion in one kind only, no mixing after services and face masks to be worn at all times. Over the summer some of these restraints eased, and people were able to hold weddings and funerals without limiting attendance. In the autumn life began to relax, only for the Omicron variant to arrive and the year ended with further restrictions. However in June we held the APCM followed by a socially-distanced picnic; in October Father Ian led a small group of parishioners on pilgrimage to Walsingham and at the end of the month we were able to observe All Saints' Day with a parish lunch; and despite Omicron we celebrated Christmas with a full range of services. The average Sunday attendance, counted during October, was xx. Given the Covid restrictions this compares well with the average number of 30 in October 2020.

Unfortunately we were unable to hold any social events in 2021 apart from the All Saints' Day lunch, and nor were there any fund-raising events or Open Days. At the end of the year there were a few bookings to use the church for recordings which provided some income.

We are very sad to report that Mr Alan Toms, who had been Churchwarden for many years and latterly Treasurer, died suddenly in November. He had been a lifelong and faithful member of All Saints' and is much missed. Our organist, Mr Mark Denza, tendered his resignation at the end of the year after five years' service to the parish.

We are most grateful to Fr Ian for continuing to celebrate Mass and making it available to us during the lockdowns through livestreaming, and endeavouring to serve the parish as best he could through another very challenging year.

Safeguarding

The PCC has given due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults., by accepting and endorsing the principles set out in the Diocesan policy for safeguarding children, young people and vulnerable adults, 'Safeguarding in the Diocese of London'. The PCC has adopted a policy statement which confirms, as follows:

- Every person has a value and dignity, which comes directly from the creation of people in God's image. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.
- We commit ourselves to nurture, protect and safeguard all our members, particularly children, young people and adults at risk.
- We recognise that safeguarding is the responsibility of the whole church.
- We undertake to exercise proper care in the selection, appointment, training and support of those working with children or vulnerable adults.
- We will respond without delay to concerns or allegations that a child or vulnerable adult may have been harmed, cooperating fully in any investigation.
- We will challenge any abuse of power by anyone in a position of trust.
- We will seek to offer pastoral care to anyone who has suffered abuse.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

The PCC has appointed a Church Safeguarding Officer and a Children's Champion, as required by the Diocesan policy.

Financial Review

Total receipts on ordinary unrestricted funds were £65,038 and are detailed in the Financial Statements. The share portfolio, which is held in trust for the church, started the year with a value of £538,317 and the value at 31 December 2021 was £573,280. We received restricted income of £2,440. Two generous legacies were received during the year: £7,800 from Mildred Nasmith and £25,000 from Jennifer Bate.

Excluding costs relating to maintenance, £94,508 was spent to provide the Christian ministry from All Saints' Church, including the contribution to the Diocesan Common Fund, which largely provides the stipends and housing for the clergy. The PCC agreed this year that, due to uncertainty about the level of income in 2021, the parish's Common Fund contribution for 2022 should remain at £62,000. £14,203 was spent during the year on maintenance of the church, hall and grounds.

£293 was spent on social and fund-raising activities. £933 was paid to charity over the year.

The net result for the year was a deficit of income over expenditure of £9894. This would have been even greater were it not for the two legacies noted above. The net balance carried forward at 31 December 2021 for restricted and unrestricted funds, including investments, totalled £725,074.

Reserves Policies

Main Deposit Account	General unrestricted funds held in this account to be used at discretion of PCC. Minimum reserve should be able to meet the costs of the PCC for at least 6 months (£50,000 for 2021). Reserve, if possible, of one to two years' costs of the PCC (£100,000 to £200,000 for 2021).
White/Lord Bequest	Restricted. The interest from this account can only be used for floral beautification of the church. £2,000 (@ 31/12/21 of original capital also restricted as above. The rest of the original capital (£4,885 @ 31/12/19) can be used for general funds, but only if absolutely necessary.
Brett/Waller Fabric Fund	Restricted, first call for altar or vestments, then fabric.
Vicar and Churchwardens' Discretionary Fund	Fund restricted to use for capital purchases or specific projects at the Vicar's and Churchwardens' discretion. No difference between capital and interest. Not to be used to meet general expenditure.

Music Fund	Fund restricted to paying for music related items. (ie purchase of sheet music, hire of singers etc). No difference between capital and interest.
Holy Nuts Youth Club	Fund restricted to youth work. Maintain a reserve of at least £200 if possible. If fund reaches £1000 capital purchases should be investigated.
Barclays Current Account	General cash fund. Maintain at least £2000 to meet day to day expenditure. If fund grows to over £8000 transfer of some monies to the Main Deposit Account should be considered.
Roof Fund Account	Account restricted to collect monies specifically for the Roof Fund Appeal, including receiving grant payments from the National Lottery Heritage Fund, and to pay invoices relating to the project.

The PCC is aware that there are various works with respect to the fabric of the church which will be required in the next few years. The PCC is aware that, now the renewal of the church roof and associated works have been completed, there are other maintenance projects to be addressed without delay: modernising the heating system; renovation of the organ; and redecoration of the church hall and kitchen.

It is our general policy to invest our funds balances with the CBF Church of England Deposit Fund. Balances of accounts as of 31st December 2021 are detailed in the Financial Statements.

Approved by the Parochial Church Council and signed on its behalf by The Revd Ian Chandler (PCC Chairman).

REPORT ON THE PROCEEDINGS OF THE PCC 2021

The Parochial Church Council met five times during 2021, twice online and three times in person.

At the meeting held online on 20 January the PCC met the Venerable John Hawkins, Archdeacon of Hampstead, as part of his Visitation to the parish. He congratulated the congregation for keeping together and caring for each other during such a difficult time, and he thanked the parish on paying its quota in full in 2020 despite the many difficulties.

On 24 February the PCC met online again. It was reported that bequests had been received from two former members of the congregation; Geoffrey Hanson (former organist) had left his piano and £5,000 to the church, and Mildred Naismith had left £7,800. The churchwardens had applied for a faculty for a plaque to commemorate the roof works.

The Annual Report and Accounts for 2020, the Fabric Report and the Electoral Roll were agreed by email before the APCM on 23 May. There was a brief meeting in person following the APCM, when the officers and standing committee members for the year were elected.

A meeting was held on 11 October, when it was reported that the late Jennifer Bate had left a legacy of £25,000 with a request that £5,000 should be earmarked for music in the parish. Part of Mildred Naismith's legacy had been used to improve the lighting in the sanctuary, and a member of the congregation had donated £500 towards the cost of redecorating the hall.

Finally there was a brief meeting on 28 November, following the sudden death of Alan Toms, when new signatories to the parish bank accounts were appointed and Jenny Daybell was elected as Vice-Chair of the PCC.

Sally Atkinson, PCC Secretary

CHURCHWARDENS' REPORT

Fabric Report

Under the "Care of Churches and Ecclesiastical Jurisdiction Measure 1991" the Churchwardens are required to:

- compile and maintain a full terrier of all lands appertaining to the church
- compile and maintain an inventory of all articles appertaining to the church
- record all changes in a log-book.
- make an annual inspection of the fabric and furnishings of the Church.

They are also required to report on the above to both the PCC and the APCM.

The following information was reported to the PCC at its meeting of 11th October 2021 and is hereby reported to the APCM:

The following works were completed under a Faculty previously reported to the PCC and APCM:

'Practical completion of the works to the two low level roofs at the west end of the church was achieved on the 31st March 2021'.

As a result of the Churchwardens' inspections of 2020/2021 the following were identified, and works undertaken:

- Floor tiles
- Steps/paving stones

The following maintenance was undertaken:

- the annual heater maintenance.
- the annual fire extinguisher maintenance.
- the replacement of lamps as necessary

The lighting in the Sanctuary has been improved, thanks to the legacy from Mildred Naismith. The logbook was updated. There were no additions or deletions to the terrier and inventory.

Review of the Year

A lot of time this year has been spent dealing with our response to all the Covid restrictions and the changes that have been made on a regular basis. Fr Ian has worked tirelessly to ensure that Mass continued to be available on a regular basis via live streaming until we were able to join together.

This last year has also had a serious effect on our income as bookings for recordings had to be cancelled. As the pandemic continued, we have been unable to let the church for almost the whole of the year. We were not able to hold our own church fundraising events to bring much-needed funds into the church.

The most significant element of our outgoings is our Common Fund payments to the diocese and we have undertaken to meet 75% of our parish cost on a year-by-year basis. These costs as well as the general running costs of the church will continue to rise. We have continued to take an income from our investments and that is going some way towards balancing the books. I am most grateful to all the congregation who have continued with their regular contributions throughout the year. However I do ask that everyone continues to review their giving on a yearly basis.

I have a good working relationship with Fr. Ian and greatly appreciate all his support in our work. I am thankful for his leadership, care and support in all aspects of our parish life. Our parish is also blessed to be able to call upon the services of Fr Richard and we thank him for all the support he gives us.

I am deeply saddened to report the death of my fellow Churchwarden, Alan Toms, in November 2021

I would also like to take this opportunity to thank everyone who has helped to keep the church running during this difficult year with all the restrictions and preparing the church for re-opening when we were able to do so. I thank all of you who have continued to support the church when as a congregation we have not been able to come together as much as we would have liked. A big thank you to everyone who continues to worship here; you are an important part of the All Saints' family and without your regular attendance, prayers and encouragement All Saints' would not be able to flourish.

Jennifer Daybell, Churchwarden

REPORT ON CENTRAL BARNET DEANERY SYNOD

In 2021 Central Barnet and West Barnet Deaneries joined together and became the new Barnet Deanery. There are two representatives from All Saints' on the Barnet Deanery Synod – Sally Atkinson and Brian Hooper. Two meetings were held during the year, both on Zoom. On 17 February Christina Okrafo-Smart was elected as Lay Chair, and then Bishop Rob addressed the Synod on 'Vision 2030 – Our Priorities' with a focus on confident disciples and setting God's people free. On 28 July Sam Donoghue, Head of Children's and Youth Ministry Support in the Diocese, addressed the Synod members. He wanted to build up a connection with the Deanery and offer support as we reflect on our ministry among children and young people.

Sally Atkinson and Brian Hooper

MINUTES OF THE ANNUAL PAROCHIAL CHURCH MEETING ON SUNDAY 23 May 2021 2020

Present: Father Ian and 22 members of the congregation

1 Apologies for absence

Apologies were accepted Christina Davis, Regan Hardy, Lance Haward and Francesca Ross.

2 Minutes

The minutes of the previous year's meeting, held on 25 October 2020, were agreed and signed.

3 Electoral Roll

Received: the 2021 Electoral Roll remained at 73 names, with no changes from the previous year.

4 Annual Proceedings of the PCC

Received: the report on the proceedings of the PCC in 2020. The PCC had four meetings and much of their time had been spent discussing the pandemic, the restrictions it caused parish life and the financial and social consequences.

5 Annual Report and Accounts

Received: the Annual Report and Accounts for 2020. Although there appeared to be a surplus of £6,000 at the end of the year Alan Toms reminded the congregation that this was due solely to Anne Bussey's legacy. Without that it would have been a very difficult year as income had fallen significantly. The difficulties had continued into 2021, with no fund-raising events and no recordings to provide essential income to pay for the church expenses. He asked everyone to consider their giving. Father Ian thanked the PCC members and the Churchwardens for their hard work during a difficult year, ensuring that parish life continued as far as possible.

6 Churchwardens' Fabric Report

Received: the Churchwardens' fabric report. Alan Toms reported that there were always repairs needed to a building which was almost 130 years old; the heating system could not work efficiently while doors were open due to the Covid 19 regulations, and the sound system needed improving.

7 Deanery Synod Report

Received: a report that the Barnet Deanery Synod had not met at all in 2020.

8 Safeguarding Report

Received: the safeguarding report. There were no issues of concern in 2020.

9 Elections:

Deanery Synod Representatives 2020 – 2023: Sally Atkinson and Brian Hooper.

PCC members: John Shepherd (2021-24) and Nicholas Starling (2021-24).

As of the 2021 APCM there were two vacancies - one of three years and one of two years.

10 Independent Examiner

Appointed: Jeffrey Nettleton.

11 Other Business

None had been notified. The Vicar said it was not clear what the rest of the year might hold, but he was looking forward with positivity and hoping that some normality might return to parish life before the end of the year. He asked everyone to think about how we can live the Gospel, so that when the time came we would be ready to act. Father Ian thanked everybody who played a part in parish life – the PCC members, servers, readers, musicians and all members of the congregation who faithfully attend Mass. Each one had a vital part to play in building God's community in East Finchley, and he asked us to pray and consider how to grow our community.

Alan Toms spoke for the parish in expressing heartfelt thanks to Father Ian for everything he had done since his arrival in East Finchley. He had proved a stalwart support to everyone during the pandemic; he had ensured services took place if at all possible, and he had done so much to hold the parish together through these difficult times.

Chairman

Date:



Parochial Church Council of All Saints', East Finchley, London N2
Registered with the Charity Commission, Registration Number 1130392

Statement of financial activities

For the year ending 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME AND ENDOWMENTS						
Voluntary Income	2(a)	67,694	933	-	68,627	101,476
Activities for generating funds	2(b)	1,662	-	-	1,662	1,562
Income from investments	2(c)	14,485	26	-	14,510	12,959
Church activities	2(d)	8,396	160	-	8,556	8,895
Other incoming resources	2(e)	5,602	1,321	-	6,923	8,436
TOTAL INCOME AND ENDOWMENTS		97,838	2,440	-	100,278	133,328
EXPENDITURE						
Fund-raising costs	3(c)	293	-	-	293	690
Charitable giving	3(a)	280	933	-	1,213	1,204
Support costs	3(d)	9,476	234	-	9,711	11,186
Church activities	3(b)	90,383	8,567	-	98,950	133,989
TOTAL EXPENDITURE		100,432	9,735	-	110,167	147,069
NET INCOME AND ENDOWMENTS BEFORE OTHER RECOGNISED GAINS/LOSSES						
		(2,594)	(7,295)	-	(9,889)	(13,741)
Gains (loss) on investment assets						
value at transfer	5(b)	-	-	-	-	-
Earnings/dividends reinvested	5(b)	-	-	-	-	-
on disposal	5(b)	-	-	-	-	-
on revaluation (after fees)	5(b)	40,393	-	-	40,393	19,680
Reconciliation of (Un)restricted funds	8			-	-	-
NET MOVEMENT IN FUNDS		37,799	(7,295)	-	30,505	5,938
BALANCES B/FWD 1 JANUARY		631,613	62,962	-	694,575	688,636
BALANCES C/FWD 31 DECEMBER		669,412	55,667	-	725,080	694,574

Parochial Church Council of All Saints', East Finchley, London N2
Registered with the Charity Commission, Registration Number 1130392

Balance Sheet at 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	TOTAL 2021 £	TOTAL 2020 £
FIXED ASSETS						
Tangible	5(a)	-	-	-	-	-
Investment	5(b)	573,280	-	-	573,280	538,429
		<u>573,280</u>	<u>-</u>	<u>-</u>	<u>573,280</u>	<u>538,429</u>
CURRENT ASSETS						
Stock		-	-	-	-	-
Debtors	6	438	-	-	438	-
Deposit Accounts		51,542	49,597	-	101,140	101,087
Cash at Bank and in hand		58,439	6,070	-	64,508	57,919
		<u>110,419</u>	<u>55,667</u>	<u>-</u>	<u>166,086</u>	<u>159,006</u>
LIABILITIES						
Creditors: amounts falling due in one year	7	(14,287)	-	-	(14,287)	(2,860)
<i>Net current assets / (liabilities)</i>		<u>96,132</u>	<u>55,667</u>	<u>-</u>	<u>151,799</u>	<u>156,146</u>
<i>Total assets less current liabilities</i>		<u>669,412</u>	<u>55,667</u>	<u>-</u>	<u>725,079</u>	<u>694,575</u>
Creditors - amounts falling due after one year	7	-	-	-	-	-
TOTAL NET ASSETS		<u>669,412</u>	<u>55,667</u>	<u>-</u>	<u>725,079</u>	<u>694,575</u>
PARISH FUNDS						
Unrestricted		669,412	-	-	669,412	631,613
Restricted	9	-	55,667	-	55,667	62,962
Endowment	9	-	-	-	-	-
		<u>669,412</u>	<u>55,667</u>	<u>-</u>	<u>725,079</u>	<u>694,575</u>

Approved by the Parochial Church Council on 27th May 2022 and signed on its behalf by
Fr Ian Chandler (PCC Chair) and Mr Robert Wills (Acting Honorary
Treasurer).

The notes on pages 3 to 7 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in under the current Church Accounting Regulations and in accordance with the current Charities SORP and applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the evaluation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. All Saints at the moment holds no endowment funds.

Restricted funds represent

(a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and

(b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given.

Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC invests each fund separately.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Income and Endowments

Planned giving, collections and donations are recognised when they are received. Tax refunds are recognised when they are received.

Grants and legacies are accounted for when an inflow of economic benefit is probable.

Dividends are accounted for when receivable, interest is accounted for when receivable. All other income is recognised when an inflow of economic benefit is probable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for as it is paid.

Amounts received specifically for mission or particular charities are dealt with as restricted funds. All other expenditure is generally recognised when an outflow of economic benefit is probable and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a)&(c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

For anything acquired prior to 1998 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £500 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December

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2. INCOME AND ENDOWMENTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
2(a) Voluntary income					
Planned Giving					
Stewardship	23,710	-	-	23,710	27,486
Tax recoverable	6,708	-	-	6,708	7,412
Other	-	-	-	-	-
Collections (open plate)	656	615	-	1,271	1,846
Grants	-	-	-	-	-
Donations, appeals etc	3,820	-	-	3,820	3,170
Bequest - Anne Bussey	-	-	-	-	61,286
Mothers Union Subscriptions	-	318	-	318	277
Bequest - Jennifer Bate	25,000	-	-	25,000	-
Bequest - Mildred Nasmith	7,800	-	-	7,800	-
	<u>67,694</u>	<u>933</u>	<u>-</u>	<u>68,627</u>	<u>101,477</u>
2(b) Activities for generating funds					
Fund-raising Events	1,392	-	-	1,392	1,562
Sale of Magazine	-	-	-	-	-
Candleboxes	270	-	-	270	-
	<u>1,662</u>	<u>-</u>	<u>-</u>	<u>1,662</u>	<u>1,562</u>
2(c) Income from investments					
Dividends and interest including tax recoverable (CCLA)	27	26	-	52	433
Trust income	14,458	-	-	14,458	12,526
Quarterly Trust Income	-	-	-	-	-
	<u>14,485</u>	<u>26</u>	<u>-</u>	<u>14,510</u>	<u>12,959</u>
2(d) Income from church activities					
Church and Hall Lettings	8,260	-	-	8,260	8,295
Fees	136	160	-	296	600
	<u>8,396</u>	<u>160</u>	<u>-</u>	<u>8,556</u>	<u>8,895</u>
2(e) Other incoming resources					
Everyclick	21	-	-	21	15
August 2021 receipt	-	1,321	-	1,321	-
Heritage Lottery Fund	-	-	-	-	711
VAT Refund	-	-	-	-	7,072
Miscellaneous	5,523	-	-	5,523	-
Bank loyalty payments	57	-	-	57	88
Rev Christopher Hardy Retirement Gift	-	-	-	-	-
Michael Waring Retirement Gift	-	-	-	-	-
Rev Richard Buckingham Gift	-	-	-	-	550
	<u>5,602</u>	<u>1,321</u>	<u>-</u>	<u>6,923</u>	<u>8,436</u>
Total incoming resources	<u>97,838</u>	<u>2,440</u>	<u>-</u>	<u>100,278</u>	<u>133,327</u>

3.	EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
3(a)	Missionary & charitable giving					
	Home					
	Central Barnet Deanery	-			-	-
	British Legion Poppy Appeal				-	79
	East Finchley Food Bank		615		615	365
	Childrens Society				-	-
	Childrens Air Ambulance				-	83
	Ambitious about Autism				-	-
	North London Hospice				-	-
	Together in Barnet				-	111
	Walsingham Deposit	180			180	-
	Holy Trinity School				-	-
	The Society (FiF)	60			60	60
	Walsingham Shrine	40			40	40
	Mothers Union		318		318	277
	Crib				-	5
	Overseas					
	Diocesan Lent Appeal				-	-
	Christian Aid				-	-
	DECCovid Refugee Appeal				-	185
	Christian Aid Idia Appeal				-	-
		280	933	-	1,213	1,205
3(b)	Church activities					
	Common Fund	62,000		-	62,000	62,500
	Clergy expenses	1,792	-	-	1,792	2,981
	Church running costs	9,999		-	9,999	11,466
	Hall running costs	6,346	-	-	6,346	7,461
	Church maintenance	1,889	8,567	-	10,456	21,167
	Hall maintenance	1,323		-	1,323	14,119
	Parsonage maintenance		-	-	-	6,795
	Upkeep of garden	2,424	-	-	2,424	3,015
	Services (inc altar Req.)	1,880	-	-	1,880	1,683
	Education (Inc Sunday Club)	35	-	-	35	124
	Stationery & church admin.	1,983	-	-	1,983	2,354
	Advertising services	714	-	-	714	324
		90,383	8,567	-	98,950	133,989
3(c)	Fund-raising costs					
	Magazine production costs	-		-	-	-
	Social & fund-raising costs	293		-	293	690
		293	-	-	293	690
3(d)	Support costs					
	Choir and Organist	9,111		-	9,111	9,838
	LDF - Fees	-	160	-	160	324
	Rev C Hardy Retirement Gift					-
	Michael Waring Retirement Gift					-
	Rev Richard Buckingham Gift	-	-	-	-	550
	Bank Charges	365	74		439	474
		9,476	234	-	9,711	11,186
	Total Resources Expended	100,432	9,735	-	110,167	147,070

4. (a) STAFF COSTS

The PCC does not directly employ anyone. The Organist is under a contract for services. The caretaker invoices for services rendered (see also (b) below). No PCC member is employed by the PCC.

(b) PAYMENTS TO PCC MEMBERS

A small immaterial portion of the expenses paid to the incumbent may be related to his services as chair of the PCC. The caretaker, who received £4,800 in the year, is related to Mrs Joan Law. The PCC as a whole is aware of this pecuniary interest. No other remunerations were paid to any other PCC member, persons closely related to them or related parties. Some members of the PCC have received refunds of expenses incurred in carrying out church activities unrelated to membership of the PCC.

(c) RECEIPTS FROM PCC MEMBERS

£13,960 Planned Giving is donated by PCC members. Open plate collections and donations are all made anonymously. However we would expect a percentage of this to have been made by PCC members or by members of their families. The PCC receives no monies or advantages from businesses associated with PCC members.

5. FIXED ASSETS

(a) Tangible	(All unrestricted)	Church Equipment £	Church Equipment £
Actual/Deemed Cost	At 1 January 2021	-	-
	Disposal	-	-
	Additions at cost	-	-
	At 31 December 2021	-	-
Depreciation	At 1 January 2021	-	-
	Withdrawn on disposals	-	-
	Charge for the year	-	-
	At 31 December 2021	-	-

Church equipment comprises Television and DVD/Video player which were written off previous to 1 January 2007. The Church leases a photocopier, which is therefore not an asset of the church.

(b) Investments	£	
Value at 1 January 2021	538,429	
Disposal (to current account)	-	
Earnings / Dividends	14,458	
Earnings paid to current account	(20,000)	
Management Fees	(4,739)	
Revaluation gain (loss)	45,132	
Value at 31 December 2021	573,280	
	2021	2020
	£	£

6. DEBTORS (UNRESTRICTED FUNDS)

CAF/CT Vouchers not yet redeemed	-	-
Other debtors *	438	-
	<u>438</u>	<u>-</u>

7. LIABILITIES

Amounts falling due in one year		
Charities (restricted)	-	449
Other creditors (restricted)	-	324
Roof Fund creditors (restricted)	-	-
Other creditors (unrestricted)	8,287	2,087
Common Fund (unrestricted)	6,000	
	<u>14,287</u>	<u>2,860</u>
Amounts falling due after one year		
	-	-
	<u>-</u>	<u>-</u>

* It is the policy not to declare monies due on church lets until the economic benefit is probable (see notes 1)

8. FUNDS

All funds except the Main Deposit Account and the Barclays Current Account are restricted. See description below.
The Barclays Current Account may hold restricted monies from time to time.

All funds except the current account, the Roof Fund and the Youth Club account are held with the Church of England Central Board of Finance (CBF).

Fund movements	Current Account	Main Deposit Account	White/Lord Bequest	Brett/Waller Fabric Fund
Balance at 1 January 2021	44,529	51,515	6,855	29,613
Incoming resources	104,008	-	-	-
Earnings/dividends reinvested	-	-	-	-
Resources expended	-90,098	-	-	-
Transfers	-	-	-	-
Investment gains	-	27	4	15
Balance at 31 December 2021	58,439	51,542	6,859	29,629

	Roof Fund (current acc)	Vicar & C/W Discretionary Fund	Music Fund	Youth Club Account
Balance at 1 January 2021	13,390	11,948	676	480
Incoming resources	1,322	-	-	-
Resources expended	(8,642)	-	-	-
Transfers	-	-	-	-
Investment gains	-	6	0	-
Balance at 31 December 2021	6,070	11,954	676	480

White/Lord Bequest	Restricted. The interest (and £2000 of original capital) from this account can only be used for floral beautification of the church.
Brett/Waller Fabric Fund	Restricted, first call for altar or vestments, then fabric of the church. (This fund combines Brett Bequest, Waller Bequest and Restoration Fund.)
Roof Fund	Fund Restricted to carry out Roof Repairs supported by Heritage Lottery Fund
Vicar and Church Wardens Discretionary Fund	Fund restricted to use for capital purchases or specific projects at the Vicar and Churchwardens discretion. No difference between capital and interest. Not to be used to meet general expenditure.
Music Fund	Fund restricted to paying for music related items. (ie buying sheet music, hire of singers).
Holy Nuts Youth Club	Fund restricted to youth work.

9. ANALYSIS OF NET ASSETS by fund	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	TOTAL 2020 £
Tangible fixed assets	-	-	-	-	-
Investment fixed assets	573,280	-	-	573,280	538,429
Current assets	109,981	55,667	-	165,648	159,006
Liabilities					
Amounts falling due in one year	(14,287)	-	-	(14,287)	(2,860)
Amounts falling due after one year	-	-	-	-	-
Debtors	438	-	-	438	-
	669,412	55,667	-	725,079	694,575

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES (THE PCC) OF ALL SAINTS', EAST FINCHLEY

I report on the accounts of the church for the year ended 31 December 2021 which are set out in pages 1 to 7.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- > examine the accounts under section 145 of the 2011 Act;
- > follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)9b) of the 2011 Act; and
- > state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - > to keep accounting records in accordance with section 130 of the 2011 Act; and
 - > to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Jeffrey Nettleton BA FCA
13 Stanhope Court
East End Road
London N3 1LU