

CHARITY REGISTRATION NUMBER: 1130388

**Keren Moisdos Manchester**  
**Unaudited Financial Statements**  
**31 March 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Keren Moisdos Manchester**

## **Financial Statements**

**Year ended 31 March 2023**

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# Keren Moisdos Manchester

## Trustees' Annual Report

### Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Keren Moisdos Manchester

**Charity registration number** 1130388

**Principal office** 2 Portugal Road  
Prestwich  
Manchester  
M25 9WP

#### The trustees

J Reich  
D Salzman  
Y M Salomon  
Rabbi B Cohen (Retired 19 February 2023)

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

#### Structure, governance and management

Keren Moisdos Manchester is a charitable trust constituted by a Deed of Trust dated 26 June 2009 and is a registered charity, number 1130388.

#### Objectives and activities

The objectives of the charity are to advance the education of pupils at the local Manchester Jewish Schools by providing and assisting in the provision of facilities for education at the schools.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### Grant making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

# **Keren Moisdos Manchester**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2023**

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#### **Achievements and performance**

During the year, the charity received donations of £145,247.

Included in the donations is £131,500 received from Delapage Ltd (Charity number: 276017).

The charity made grants of £129,750 to Jewish Schools in the Greater Manchester area.

#### **Financial review**

As at 31 March 2023 the charity held free unrestricted reserves of £37,853 (2022:£29,522).

#### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to maintain cash reserves of approximately 1 – 2 months of average annual expenditure.

The trustees' annual report was approved on 17 May 2023 and signed on behalf of the board of trustees by:

**D Salzman**  
Trustee

# **Keren Moisdos Manchester**

## **Independent Examiner's Report to the Trustees of Keren Moisdos Manchester**

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of Keren Moisdos Manchester ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement - matter of concern identified**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**D Schwarz FCCA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

17 May 2023

# Keren Moisdos Manchester

## Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	145,247	<b>145,247</b>	265,585
<b>Total income</b>		145,247	<b>145,247</b>	265,585
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	136,916	<b>136,916</b>	250,382
<b>Total expenditure</b>		136,916	<b>136,916</b>	250,382
<b>Net income and net movement in funds</b>		8,331	<b>8,331</b>	15,203
<b>Reconciliation of funds</b>				
Total funds brought forward		29,522	<b>29,522</b>	14,319
<b>Total funds carried forward</b>		37,853	<b>37,853</b>	29,522

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Statement of Financial Position

31 March 2023

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	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	13		5,400	6,300
<b>Current assets</b>				
Cash at bank and in hand		33,245		23,618
<b>Creditors: amounts falling due within one year</b>	14	792		396
<b>Net current assets</b>			<u>32,453</u>	<u>23,222</u>
<b>Total assets less current liabilities</b>			<u>37,853</u>	<u>29,522</u>
<b>Net assets</b>			<u>37,853</u>	<u>29,522</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>37,853</u>	<u>29,522</u>
<b>Total charity funds</b>	15		<u>37,853</u>	<u>29,522</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 May 2023, and are signed on behalf of the board by:

**D Salzman**  
Trustee

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The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 82 Albert Avenue, Prestwich, Manchester, M25 0LU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.



**Year ended 31 March 2023**

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	145,247	<b>145,247</b>	265,585	265,585

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	130,650	<b>130,650</b>	244,194	244,194
Support costs	6,266	<b>6,266</b>	6,188	6,188
	<u>136,916</u>	<u><b>136,916</b></u>	<u>250,382</u>	<u>250,382</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable activities	900	129,750	5,870	<b>136,520</b>	249,986
Governance costs	—	—	396	<b>396</b>	396
	<u>900</u>	<u>129,750</u>	<u>6,266</u>	<u><b>136,916</b></u>	<u>250,382</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
General office	5,870	<b>5,870</b>	5,792
Governance costs	396	<b>396</b>	396
	<u>6,266</u>	<u><b>6,266</b></u>	<u>6,188</u>

# Keren Moisdos Manchester

## Notes to the Financial Statements (continued)

Year ended 31 March 2023

### 8. Analysis of grants

	2023 £	2022 £
<b>Grants to institutions</b>		
Beis Chinuch High	4,250	4,000
Beis Chinuch Primary	3,000	3,250
Beis Hatalmud	3,500	3,000
Beis Malka	5,250	5,750
Beis Ruchel	11,250	10,500
Beis Yaacov	9,000	9,950
BJCFPS	5,500	5,750
Bnos Yisroel	12,500	12,000
Chinuch Neorim	5,500	6,250
Etz Chaim	6,750	121,394
Manchester Mesivta	6,750	7,000
Other Grants To Schools	16,750	15,200
OYY-Lubavitch Boys	1,250	1,250
OYY-Lubavitch Girls	1,500	1,750
Tashbar	6,500	6,500
Tiferes High	4,000	3,500
Tiferes Primary	3,500	3,500
Toras Emes	3,500	3,250
Yesoiday HaTorah	12,000	12,000
Yetev Lev	7,500	7,500
	<u>129,750</u>	<u>243,294</u>
Total grants	<u>129,750</u>	<u>243,294</u>

#### Grants Payable

All Grants were paid to Jewish schools in Manchester for the advancement of education.

### 9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>900</u>	<u>900</u>

### 10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,152</u>	<u>756</u>

### 11. Staff costs

Nil	Nil
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The average head count of employees during the year was Nil (2022: Nil).

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	School Furniture £	Total £
<b>Cost</b>		
At 1 April 2022 and 31 March 2023	<u>9,000</u>	<u>9,000</u>
<b>Depreciation</b>		
At 1 April 2022	2,700	<b>2,700</b>
Charge for the year	900	<b>900</b>
At 31 March 2023	<u>3,600</u>	<u>3,600</u>
<b>Carrying amount</b>		
At 31 March 2023	<u>5,400</u>	<u>5,400</u>
At 31 March 2022	<u>6,300</u>	<u>6,300</u>

#### 14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>792</u>	<u>396</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>29,522</u>	<u>145,247</u>	<u>(136,916)</u>	<u>37,853</u>

  

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>14,319</u>	<u>265,585</u>	<u>(250,382)</u>	<u>29,522</u>

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,400	<b>5,400</b>
Current assets	33,245	<b>33,245</b>
Creditors less than 1 year	(792)	<b>(792)</b>
<b>Net assets</b>	<u>37,853</u>	<u><b>37,853</b></u>

  

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	6,300	6,300
Current assets	23,618	23,618
Creditors less than 1 year	(396)	(396)
<b>Net assets</b>	<u>29,522</u>	<u>29,522</u>