

# KEREN MOISDOS MANCHESTER

England & Wales - Charity number 1130388

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2009-06-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 48 Albert Avenue  
Prestwich  
Manchester  
M25 0LX

**Phone** 01617981660

**Email** [kmmadmi@gmail.com](mailto:kmmadmi@gmail.com)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF PUPILS AT THE LOCAL MANCHESTER JEWISH SCHOOLS BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOLS

**Activities:** To advance the education of pupils at the local Manchester Jewish Schools by providing and assisting in the provision of facilities for education at the schools.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** MANCHESTER
- Manchester City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£17,280	£9,172	-	-
2024-03-31	£22,525	£13,966	-	-
2023-03-31	£145,247	£136,916	-	-
2022-03-31	£265,585	£250,382	-	-
2021-03-31	£165,520	£168,984	-	-

## Trustees

Name	Role	Appointed
DAVID SALZMAN		
YAAKOV MENACHEM SALOMON		
Yonah REICH		2011-04-01

**KEREN MOISDOS MANCHESTER**

England & Wales - Charity number 1130388

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# Accounts

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CHARITY REGISTRATION NUMBER: 1130388

**Keren Moisdos Manchester**  
**Unaudited Financial Statements**  
**31 March 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Keren Moisdos Manchester**

## **Financial Statements**

**Year ended 31 March 2023**

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# Keren Moisdos Manchester

## Trustees' Annual Report

Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name** Keren Moisdos Manchester

**Charity registration number** 1130388

**Principal office** 2 Portugal Road  
Prestwich  
Manchester  
M25 9WP

### The trustees

J Reich  
D Salzman  
Y M Salomon  
Rabbi B Cohen (Retired 19 February 2023)

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

### Structure, governance and management

Keren Moisdos Manchester is a charitable trust constituted by a Deed of Trust dated 26 June 2009 and is a registered charity, number 1130388.

### Objectives and activities

The objectives of the charity are to advance the education of pupils at the local Manchester Jewish Schools by providing and assisting in the provision of facilities for education at the schools.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

# **Keren Moisdos Manchester**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2023**

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#### **Achievements and performance**

During the year, the charity received donations of £145,247.

Included in the donations is £131,500 received from Delapage Ltd (Charity number: 276017).

The charity made grants of £129,750 to Jewish Schools in the Greater Manchester area.

#### **Financial review**

As at 31 March 2023 the charity held free unrestricted reserves of £37,853 (2022:£29,522).

#### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to maintain cash reserves of approximately 1 – 2 months of average annual expenditure.

The trustees' annual report was approved on 17 May 2023 and signed on behalf of the board of trustees by:

**D Salzman**  
Trustee

# **Keren Moisdos Manchester**

## **Independent Examiner's Report to the Trustees of Keren Moisdos Manchester**

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of Keren Moisdos Manchester ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement - matter of concern identified**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **D Schwarz FCCA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

17 May 2023

# Keren Moisdos Manchester

## Statement of Financial Activities

Year ended 31 March 2023

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		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	145,247	<b>145,247</b>	265,585
<b>Total income</b>		<u>145,247</u>	<u><b>145,247</b></u>	<u>265,585</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	136,916	<b>136,916</b>	250,382
<b>Total expenditure</b>		<u>136,916</u>	<u><b>136,916</b></u>	<u>250,382</u>
<b>Net income and net movement in funds</b>		<u>8,331</u>	<u><b>8,331</b></u>	<u>15,203</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		29,522	<b>29,522</b>	14,319
<b>Total funds carried forward</b>		<u>37,853</u>	<u><b>37,853</b></u>	<u>29,522</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Statement of Financial Position

31 March 2023

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	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	13		5,400	6,300
<b>Current assets</b>				
Cash at bank and in hand		33,245		23,618
<b>Creditors: amounts falling due within one year</b>	14	<u>792</u>		<u>396</u>
<b>Net current assets</b>			<u>32,453</u>	<u>23,222</u>
<b>Total assets less current liabilities</b>			<u>37,853</u>	<u>29,522</u>
<b>Net assets</b>			<u>37,853</u>	<u>29,522</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>37,853</u>	<u>29,522</u>
<b>Total charity funds</b>	15		<u>37,853</u>	<u>29,522</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 May 2023, and are signed on behalf of the board by:

**D Salzman**  
Trustee

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The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 82 Albert Avenue, Prestwich, Manchester, M25 0LU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

School Furniture - 10% straight line

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	145,247	<b>145,247</b>	265,585	265,585

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	130,650	<b>130,650</b>	244,194	244,194
Support costs	6,266	<b>6,266</b>	6,188	6,188
	<u>136,916</u>	<u><b>136,916</b></u>	<u>250,382</u>	<u>250,382</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable activities	900	129,750	5,870	<b>136,520</b>	249,986
Governance costs	—	—	396	<b>396</b>	396
	<u>900</u>	<u>129,750</u>	<u>6,266</u>	<u><b>136,916</b></u>	<u>250,382</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
General office	5,870	<b>5,870</b>	5,792
Governance costs	396	<b>396</b>	396
	<u>6,266</u>	<u><b>6,266</b></u>	<u>6,188</u>

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 8. Analysis of grants

	2023	2022
	£	£
<b>Grants to institutions</b>		
Beis Chinuch High	4,250	4,000
Beis Chinuch Primary	3,000	3,250
Beis Hatalmud	3,500	3,000
Beis Malka	5,250	5,750
Beis Ruchel	11,250	10,500
Beis Yaacov	9,000	9,950
BJCFPS	5,500	5,750
Bnos Yisroel	12,500	12,000
Chinuch Neorim	5,500	6,250
Etz Chaim	6,750	121,394
Manchester Mesivta	6,750	7,000
Other Grants To Schools	16,750	15,200
OYY-Lubavitch Boys	1,250	1,250
OYY-Lubavitch Girls	1,500	1,750
Tashbar	6,500	6,500
Tiferes High	4,000	3,500
Tiferes Primary	3,500	3,500
Toras Emes	3,500	3,250
Yesoiday HaTorah	12,000	12,000
Yetev Lev	7,500	7,500
	<u>129,750</u>	<u>243,294</u>
Total grants	<u>129,750</u>	<u>243,294</u>

#### Grants Payable

All Grants were paid to Jewish schools in Manchester for the advancement of education.

### 9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>900</u>	<u>900</u>

### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,152</u>	<u>756</u>

### 11. Staff costs

	Nil	Nil
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The average head count of employees during the year was Nil (2022: Nil).

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# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	School Furniture £	Total £
<b>Cost</b>		
At 1 April 2022 and 31 March 2023	<u>9,000</u>	<u>9,000</u>
<b>Depreciation</b>		
At 1 April 2022	2,700	2,700
Charge for the year	900	900
At 31 March 2023	<u>3,600</u>	<u>3,600</u>
<b>Carrying amount</b>		
At 31 March 2023	<u>5,400</u>	<u>5,400</u>
At 31 March 2022	<u>6,300</u>	<u>6,300</u>

#### 14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>792</u>	<u>396</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>29,522</u>	<u>145,247</u>	<u>(136,916)</u>	<u>37,853</u>

  

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>14,319</u>	<u>265,585</u>	<u>(250,382)</u>	<u>29,522</u>

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# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,400	<b>5,400</b>
Current assets	33,245	<b>33,245</b>
Creditors less than 1 year	(792)	<b>(792)</b>
<b>Net assets</b>	<u>37,853</u>	<u><b>37,853</b></u>

  

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	6,300	6,300
Current assets	23,618	23,618
Creditors less than 1 year	(396)	(396)
<b>Net assets</b>	<u>29,522</u>	<u>29,522</u>

**KEREN MOISDOS MANCHESTER**

England & Wales - Charity number 1130388

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# Accounts

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CHARITY REGISTRATION NUMBER: 1130388

**Keren Moisdos Manchester**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Keren Moisdos Manchester**

## **Financial Statements**

**Year ended 31 March 2022**

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# Keren Moisdos Manchester

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

<b>Registered charity name</b>	Keren Moisdos Manchester
<b>Charity registration number</b>	1130388
<b>Principal office</b>	82 Albert Avenue Prestwich Manchester M25 0LU

### The trustees

J Reich  
D Salzman  
Y M Salomon  
Rabbi B Cohen

<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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### Structure, governance and management

Keren Moisdos Manchester is a charitable trust constituted by a Deed of Trust dated 26 June 2009 and is a registered charity, number 1130388.

### Objectives and activities

The objectives of the charity are to advance the education of pupils at the local Manchester Jewish Schools by providing and assisting in the provision of facilities for education at the schools.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

# **Keren Moisdos Manchester**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2022**

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#### **Achievements and performance**

During the year, the charity received donations of £265,585.

Included in the donations is £129,400 received from Delapage Ltd (Charity number: 276017).

The charity made grants of £243,294 to Jewish Schools in the Greater Manchester area.

#### **Financial review**

As at 31 March 2022 the charity held free unrestricted reserves of £23,222 (2021:£7,119).

#### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to maintain cash reserves of approximately 1 – 2 months of average annual expenditure.

The trustees' annual report was approved on 16<sup>th</sup> May 2023 and signed on behalf of the board of trustees by:

**D Salzman**  
Trustee

# **Keren Moisdos Manchester**

## **Independent Examiner's Report to the Trustees of Keren Moisdos Manchester**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Keren Moisdos Manchester ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement - matter of concern identified**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**D Schwarz FCCA**

Independent Examiner

9<sup>th</sup> May 2023

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Keren Moisdos Manchester

## Statement of Financial Activities

Year ended 31 March 2022

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		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	265,585	<b>265,585</b>	165,520
<b>Total income</b>		<u>265,585</u>	<u><b>265,585</b></u>	<u>165,520</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	250,382	<b>250,382</b>	168,984
<b>Total expenditure</b>		<u>250,382</u>	<u><b>250,382</b></u>	<u>168,984</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>15,203</u>	<u><b>15,203</b></u>	<u>(3,464)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		14,319	<b>14,319</b>	17,783
<b>Total funds carried forward</b>		<u>29,522</u>	<u><b>29,522</b></u>	<u>14,319</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Statement of Financial Position

31 March 2022

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	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	13		6,300	7,200
<b>Current assets</b>				
Cash at bank and in hand		23,618		7,959
<b>Creditors: amounts falling due within one year</b>	14	<u>396</u>		<u>840</u>
<b>Net current assets</b>			<u>23,222</u>	<u>7,119</u>
<b>Total assets less current liabilities</b>			<u>29,522</u>	<u>14,319</u>
<b>Net assets</b>			<u>29,522</u>	<u>14,319</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>29,522</u>	<u>14,319</u>
<b>Total charity funds</b>	15		<u>29,522</u>	<u>14,319</u>

These financial statements were approved by the board of trustees and authorised for issue on 16th May 2023, and are signed on behalf of the board by:

**D Salzman**  
Trustee

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The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Notes to the Financial Statements

Year ended 31 March 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 82 Albert Avenue, Prestwich, Manchester, M25 0LU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

School Furniture - 10% straight line

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	265,585	<b>265,585</b>	165,520	165,520

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	244,194	<b>244,194</b>	166,984	166,984
Support costs	6,188	<b>6,188</b>	2,000	2,000
	<u>250,382</u>	<u><b>250,382</b></u>	<u>168,984</u>	<u>168,984</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable activities	900	243,294	5,792	<b>249,986</b>	168,624
Governance costs	—	—	396	<b>396</b>	360
	<u>900</u>	<u>243,294</u>	<u>6,188</u>	<u><b>250,382</b></u>	<u>168,984</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2022 £</b>	Total 2021 £
General office	5,792	<b>5,792</b>	53
Governance costs	396	<b>396</b>	360
	<u>6,188</u>	<u><b>6,188</b></u>	<u>413</u>

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# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 8. Analysis of grants

	2022 £	2021 £
<b>Grants to institutions</b>		
Beis Chinuch High	4,000	4,653
Beis Chinuch Primary	3,250	3,710
Beis Hatalmud	3,000	3,815
Beis Malka	5,750	6,913
Beis Ruchel	10,500	11,165
Beis Yaacov	9,950	12,180
BJCFPS	5,750	17,085
Bnos Yisroel	12,000	14,508
Chinuch Neorim	6,250	8,033
Etz Chaim	121,394	8,043
Manchester Mesivta	7,000	7,350
Other Grants To Schools	15,200	25,116
OYY-Lubavitch Boys	1,250	–
OYY-Lubavitch Girls	1,750	3,876
Tashbar	6,500	7,683
Tiferes High	3,500	3,710
Tiferes Primary	3,500	4,113
Toras Emes	3,250	–
Yesoiday HaTorah	12,000	13,773
Yetev Lev	7,500	10,360
	<u>243,294</u>	<u>166,086</u>
Total grants	<u>243,294</u>	<u>166,086</u>

#### Grants Payable

All Grants were paid to Jewish schools in Manchester for the advancement of education.

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>900</u>	<u>900</u>

### 10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>396</u>	<u>360</u>

### 11. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2021: Nil).

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# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	School Furniture £	Total £
<b>Cost</b>		
At 1 April 2021 and 31 March 2022	<u>9,000</u>	<u>9,000</u>
<b>Depreciation</b>		
At 1 April 2021	1,800	<b>1,800</b>
Charge for the year	900	<b>900</b>
At 31 March 2022	<u>2,700</u>	<u>2,700</u>
<b>Carrying amount</b>		
At 31 March 2022	<u>6,300</u>	<u>6,300</u>
At 31 March 2021	<u>7,200</u>	<u>7,200</u>

#### 14. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>396</u>	<u>840</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>14,319</u>	<u>265,585</u>	<u>(250,382)</u>	<u>29,522</u>

  

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
General funds	<u>17,783</u>	<u>165,520</u>	<u>(168,984)</u>	<u>14,319</u>

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	6,300	<b>6,300</b>
Current assets	23,618	<b>23,618</b>
Creditors less than 1 year	(396)	<b>(396)</b>
<b>Net assets</b>	<u>29,522</u>	<u><b>29,522</b></u>

  

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	7,200	7,200
Current assets	7,959	7,959
Creditors less than 1 year	(840)	(840)
<b>Net assets</b>	<u>14,319</u>	<u>14,319</u>

**KEREN MOISDOS MANCHESTER**

England & Wales - Charity number 1130388

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# Accounts

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**Keren Moisdos Manchester**  
**Unaudited Financial Statements**  
**31 March 2021**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Keren Moisdos Manchester**

## **Financial Statements**

**Year ended 31 March 2021**

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Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 11</b>

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# Keren Moisdos Manchester

## Trustees' Annual Report

Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

**Registered charity name** Keren Moisdos Manchester

**Charity registration number** 1130388

**Principal office** 82 Albert Avenue  
Prestwich  
Manchester  
M25 0LU

### The trustees

J Reich  
D Salzman  
Y M Salomon  
Rabbi B Cohen

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

### Structure, governance and management

Keren Moisdos Manchester is a charitable trust constituted by a Deed of Trust dated 26 June 2009 and is a registered charity, number 1130388.

### Objectives and activities

The objectives of the charity are to advance the education of pupils at the local Manchester Jewish Schools by providing and assisting in the provision of facilities for education at the schools.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

# **Keren Moisdos Manchester**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2021**

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#### **Achievements and performance**

During the year, the charity received donations of £165,520.

Included in the donations is £152,985 received from Delapage Ltd (Charity number: 276017).

The charity made grants of £166,084 to Jewish Schools in the Greater Manchester area.

#### **Financial review**

As at 31 March 2020 the charity held free unrestricted reserves of £7,119 (2020:£9,683).

#### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to maintain cash reserves of approximately 1 – 2 months of average annual expenditure.

The trustees' annual report was approved on 11 October 2021 and signed on behalf of the board of trustees by:

**D Salzman**  
Trustee

# **Keren Moisdos Manchester**

## **Independent Examiner's Report to the Trustees of Keren Moisdos Manchester**

**Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of Keren Moisdos Manchester ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement - matter of concern identified**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **D Schwarz FCCA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

11 October 2021

# Keren Moisdos Manchester

## Statement of Financial Activities

Year ended 31 March 2021

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		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	165,520	<b>165,520</b>	282,299
<b>Total income</b>		<u>165,520</u>	<u><b>165,520</b></u>	<u>282,299</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	168,984	<b>168,984</b>	281,405
<b>Total expenditure</b>		<u>168,984</u>	<u><b>168,984</b></u>	<u>281,405</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(3,464)</u>	<u><b>(3,464)</b></u>	<u>894</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		17,783	<b>17,783</b>	16,889
<b>Total funds carried forward</b>		<u>14,319</u>	<u><b>14,319</b></u>	<u>17,783</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Statement of Financial Position

31 March 2021

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	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	13		7,200	8,100
<b>Current assets</b>				
Cash at bank and in hand		7,959		10,163
<b>Creditors: amounts falling due within one year</b>	14	840		480
<b>Net current assets</b>			<u>7,119</u>	<u>9,683</u>
<b>Total assets less current liabilities</b>			<u>14,319</u>	<u>17,783</u>
<b>Net assets</b>			<u>14,319</u>	<u>17,783</u>
<b>Funds of the charity</b>				
Unrestricted funds			14,319	17,783
<b>Total charity funds</b>	15		<u>14,319</u>	<u>17,783</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 October 2021, and are signed on behalf of the board by:

**D Salzman**  
Trustee

---

The notes on pages 6 to 11 form part of these financial statements.

# Keren Moisdos Manchester

## Notes to the Financial Statements

Year ended 31 March 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 82 Albert Avenue, Prestwich, Manchester, M25 0LU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

School Furniture - 10% straight line

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	165,520	<b>165,520</b>	282,299	282,299

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	166,984	<b>166,984</b>	277,268	277,268
Support costs	2,000	<b>2,000</b>	4,137	4,137
	<u>168,984</u>	<u><b>168,984</b></u>	<u>281,405</u>	<u>281,405</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Charitable activities	900	166,084	1,640	<b>168,624</b>	280,925
Governance costs	–	–	360	<b>360</b>	480
	<u>900</u>	<u>166,084</u>	<u>2,000</u>	<u><b>168,984</b></u>	<u>281,405</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2021 £</b>	Total 2020 £
General office	53	<b>53</b>	3,656
Governance costs	360	<b>360</b>	480
	<u>413</u>	<u><b>413</b></u>	<u>4,136</u>

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 8. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Beis Chinuch High	4,651	–
Beis Chinuch Primary	3,710	–
Beis Hatalmud	3,815	–
Beis Malka	6,913	7,976
Beis Ruchel	11,165	10,600
Beis Yaacov	12,180	12,737
BJCFPS	17,085	–
Bnos Yisroel	14,508	19,882
Chinuch Neorim	8,033	7,173
Etz Chaim	8,043	119,020
Manchester Mesivta	7,350	–
Other Grants To Schools	25,116	54,564
OYY-Lubavitch Girls	3,876	–
Tashbar	7,683	11,865
Tiferes High	3,710	–
Tiferes Primary	4,113	6,495
Yesoiday HaTorah	13,773	18,456
Yetev Lev	10,360	7,600
	<u>166,084</u>	<u>276,368</u>
Total grants	<u>166,084</u>	<u>276,368</u>

#### Grants Payable

All Grants were paid to Jewish schools in Manchester for the advancement of education.

### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>900</u>	<u>900</u>

### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>480</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
	Nil	Nil

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# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

---

#### 11. Staff costs *(continued)*

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	School Furniture £	Total £
<b>Cost</b>		
At 1 April 2020 and 31 March 2021	9,000	<b>9,000</b>
<b>Depreciation</b>		
At 1 April 2020	900	<b>900</b>
Charge for the year	900	<b>900</b>
At 31 March 2021	1,800	<b>1,800</b>
<b>Carrying amount</b>		
At 31 March 2021	7,200	<b>7,200</b>
At 31 March 2020	8,100	<b>8,100</b>

#### 14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<b>840</b>	480

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	17,783	165,520	(168,984)	<b>14,319</b>

  

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	16,889	282,299	(281,405)	17,783

# Keren Moisdos Manchester

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	7,200	<b>7,200</b>
Current assets	7,959	<b>7,959</b>
Creditors less than 1 year	(840)	<b>(840)</b>
<b>Net assets</b>	<u>14,319</u>	<u><b>14,319</b></u>
	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	8,100	8,100
Current assets	10,163	10,163
Creditors less than 1 year	(480)	(480)
<b>Net assets</b>	<u>17,783</u>	<u>17,783</u>