

Charity registration number 1130384

Company registration number 06841314 (England and Wales)

CENTRAL LANCASHIRE AGE CONCERN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CENTRAL LANCASHIRE AGE CONCERN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Briscoe	
	Mr P Hughes	
	Mr A J McDonald	
	Mr P Parmar	
	Mr A J Readett	
	Mr S Shanahan	
	Mr N G Tenray	
	Ms J Westwood	
	Mr L Chambers	(Appointed 25 November 2021)
	Mr A Patel	(Appointed 25 November 2021)
	Ms E Davies	(Appointed 25 November 2021)
	Mr J Maguire	(Appointed 25 November 2021)
	Ms S Carr	
Secretary	Ms S Carr	
Charity number	1130384	
Company number	06841314	
Registered office	Beech House Lancastergate Leyland Lancashire PR25 2EX	
Auditor	Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

CENTRAL LANCASHIRE AGE CONCERN

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CENTRAL LANCASHIRE AGE CONCERN

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

For the past two years, I have started my report with the statement *"In Life change is inevitable, in charity, change is vital..."* – It is clear that as a charity we continue to remain agile and flexible, although we are now dealing with a more diverse range of issues as a result of both COVID and Brexit.

The world has been turned upside down, it has had a huge impact on everyone. The challenges we face in delivering essential services and meeting our obligations as a Charity in remaining true to our purpose have changed beyond recognition.

You will read within this year's report a snapshot of what has been achieved against tremendous uncertainty, there is much more that has gone on behind the scenes which could not have been achieved without an incredibly focused Executive Team, workforce, an army of volunteers, a strong collaboration with local businesses and impeccable foundations laid down over the past 40 years.

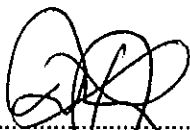
COVID continues to have a huge impact as industry and our communities try to find some sense of normality. In recent years, we have had to deal with the reality of declining funding set against an ever-increasing demand for our services. The agility and flexibility in finding innovative ways of continuing to deliver essential services has again been proven, going forward the Executive Team and Board will be focused on implementing innovative and what may be considered outrageous projects by traditional Charity standards, to ensure we remain true to our core purpose in helping our clients to live well for longer and enjoy a quality of life that they deserve.

I believe that the strategic plan for 2018 through to 2021 in focusing on Service Delivery, Identity and Awareness, Financial Balance, Effective Workforce and finally Well Led means that at the core of the charity is still relevant today and fit for purpose. We continue to be focused on the right things that will ensure we are best prepared for inevitable change. Work will take place this year in enhancing the strategic plan to incorporate focus on strategic sustainability and continuity as it is imperative that we are more commercially independent as funding streams continue to be restricted. We will however ensure that we continue to be respectful in providing our services and support in a sympathetic and compassionate way.

I am pleased that we have been successful in recruiting a strong Board which I am looking forward to working with as we explore new strategic opportunities to strengthen the Charity's future sustainability and continuity. We will need to monitor the Board's skill matrix to ensure we continue to strengthen and evolve our Board to meet future demands and opportunities.

The Board recognises the success of the ACCL shops, this has been a major contributor to the Charity's sustainability. The board will look to strengthen its market position and funding through expanding/innovating this concept and explore other opportunities to run alongside them. In addition, the Board will work closely with the Executive Team to continuously review innovative and appropriate opportunities to be cost effective and ensuring we are both well led and financially effective.

Finally, a personal thank you to all Board members past and present, for all the blood, sweat and tears they contribute to our charity, sometimes in difficult circumstances. On behalf of the Board, I would like to thank everyone associated with ACCL for their outstanding contribution this year and embracing future changes which we believe will be crucial to our future ability to continue our essential work – especially the senior management team, staff, volunteers and local businesses.



Norman Tenray
Chair of the Board of Trustees

Date: 24/1/22

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives, Principal Activity and Public Benefit

Established in 1981, Central Lancashire Age Concern provides a wide range of quality services, largely for older people and primarily within Lancashire, but also regionally and nationally, to meet the needs identified by people and their carers. Our aim is that those people benefiting from our services will have the opportunity to live life and age well with local people, in their own homes and within their local community.

The charity is governed by its Memorandum and Articles of Association. In shaping our objectives for the year, and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and they ensure that the activities undertaken are in line with the charitable objectives and aims of Central Lancashire Age Concern.

As highlighted in this report, our health promotion, care and communications initiatives are specifically targeted at older people. We acknowledge that some of our dementia care customers, and their carers, can be under 55 years of age. We are also experiencing some increase in the number of younger people, in their 40s, presenting with dementia and seeking support from us in various ways. The many volunteering activities and opportunities available are also appealing to a broader range of people, including young adults, through which there is mutual gain, so, by their very nature, all our charitable activities are undertaken for the benefit of the wider public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activities and Achievements

The charity has undertaken a number of activities in the year. An appendix detailing these activities and their achievements is attached after the financial statements.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Well Led

Governance

Our Board and Subcommittees meet quarterly with additional arrangements using IT to good effect for fast reaction decision making when appropriate.

Our AGM met successfully in November returning to an in-person format.

The Memorandum and Articles were modified at a Special General Meeting in November, enabling virtual meetings in future in the interests of flexibility and inclusivity.

We continued to build and diversify the Board in 2021, following externally professionally supported Non Executive Director recruitment, introducing six new Trustees. Disappointingly two retired after only a short spell in office, owing to ill health (Covid related) and unforeseen employment role and locational changes. Efforts will be made in 2022 to find suitable replacements and to fill skills gaps still unresolved.

Trustees are required to meet the fit and proper person test to be Trustees and company Directors and are required, as with all senior staff, to declare and register conflicts of interest on an annual and ongoing basis. All Trustees sign our Trustee Code of Conduct on appointment and undertake to do so annually.

Maintaining and Developing Compliance

Charitable businesses are under increasing pressure and external scrutiny to demonstrate that they are well led and are meeting a plethora of contractual and legislative and regulatory compliance standards. Public concerns about the ethics of organisations that deploy publicly donated money are running high and in response Central Lancashire Age Concern must - and does - invest in a number of roles that seek to ensure we are working to the best of our ability to be a responsible organisation.

To these ends we incorporate a variety of specialist roles around core functions within our organisational structure and we outsource too to attain skilled support where we cannot afford to employ.

Compliance Management: As a provider of NHS and local authority financed adult health services we must have a Caldicott Guardian – a senior person who is responsible for protecting the confidentiality of people's health and care information and making sure it is used properly. This function is undertaken by the Executive Director Operations and Assurance. A Head of Service Assurance and Innovation Manager role has responsibilities for embedding GDPR compliance within the organisation, carrying out internal audits, investigating breaches and taking an administrative lead in the management of the organisation's risk management and innovation.

Health and Safety: Under contract Gallagher provides 24 hour health and safety advice and assumes the role of competent person. A part time Facilities Coordinator has responsibility for ensuring operational health and safety compliance across the organisation and effective and efficient management of our owned property assets and leasehold premises.

Human Resources: Under contract WorkNest provided 24 hour advice to enable legislative compliance and indemnity cover in relation to all employment matters.

Adult Safeguarding: The Health and Social Care Act 2008 states that registered providers of health and social care services must have a Registered Manager to ensure customer needs are met. The Care Act 2014 sets out a framework for how local authorities and other parts of the care system should protect adults at risk of abuse or neglect and that they should lead a multi-agency local adult safeguarding system that seeks to prevent abuse and neglect and to stop it quickly when it happens. We support such a system and have a senior member of staff who performs the safeguarding function and enables our contribution to inter agency reporting. As a provider of care and support to vulnerable adults we strive to ensure that staff and volunteers who are in sensitive customer facing roles are subject to various checks to provide assurance that they are safe to deploy. We contract with a specialist agency UCheck to undertake DBS and Police Checks in accordance with government guidance.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial Management: We employ a Finance Manager/Finance Controller who leads a small team of two finance officers. Specialist VAT advice is outsourced to Mr Peter Buck of Champion Accountants Ltd.

Maintaining and Developing Infrastructure

Investing in a digital shift continues to enable the charity to be agile and provide quality work experiences. We continue to benefit from earlier moves to cloud based management systems that enable hybrid working practices. The majority of the core team operate mixed home and office based working and feedback is positive, whilst acknowledging that we do benefit from face to face contacts and being within the office environment brings benefits of improved informal information flows and exchanges and collaborations. Our finance systems were reviewed and decision made to transfer to a new provider and cloud based system.

Online and Digital Support and cyber security is procured through a specialist company Sensible Solutions. We are increasingly reliant on IT and technology and therefore run the risk of falling victim to a range of malicious cyber activity. Losing access to this technology, having funds stolen or suffering a data breach through a cyber attack can be devastating, both financially and reputationally.

We take our guidance from our IT specialists and the National Cyber Security Centre on matters pertaining to Cyber security and for the coming year will look to reducing our risks..

Supporting day to day human resources, including payroll management, policy development and administration is undertaken internally. We continue to utilise an IT based HR management system PeopleHR that removes cumbersome paper-based communications and authorisation processes, enabling staff management efficiencies through an easily and remotely accessible system that empowers individuals to self-manage. We continue to use an IT based service delivery management system called CarePlanner through which we can more effectively manage staff functionality.

For advice about effective investments management we continue to procure the specialist advice of St James's Place via LFP Consultants. This year a review was undertaken to consider the implications of 'ethical' investments following which the Board approved fund movements.

Additionally, responding to a call for assistance from our sister organisation Age Concern Liverpool Sefton, financial management skills were provided under contract, enabling that charity to maintain operational through a strategic leadership change.

Websites are essential communicating tools enabling customers, stakeholders and supporters to access us and demonstrate solidarity with our work and purpose. Following an independent review of our site in early 2022 a refresh was commissioned to improve presentation, functionality and accessibility. A refreshed site will be launched in mid 2022/3.

Financial review

Key Performance Indicators

The Charity applies a number of performance indicators and benchmarks, *including financial, operational, customers and environmental*, by which it measures its progress. Commissioners of services, including the NHS, and grant and loan providers, each require measurement against a diversity of operational performance measures. Retail trading is benchmarked against Charity Retail Association national benchmarks for very small charities. Some of the performance indicators are reflected in the expression of achievements and activities through this Report. Establishing a KPI dashboard and a corporate response to the Climate Crisis is an ambition for 2022/23.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial

Reserves - Objective is to attain 100% of three months charitable operating costs in unrestricted reserves. Target is met.

Year	%
2021/22	107
2020/21	93
2019/20	95

Revenue Per Employee – Measuring the impact of challenging staff reducing decisions on financial viability. RPE was measured prior to closing the Home Help service and after to assess impact of those actions and has been continued to assess potential impact of services reviews in the current year.

Revenue per Employee	£ per Employee/ Annum	£ per Employee/ Month
With Home Help	29,209	2,434
After Home Help closure	34208	2,850
Budget 22/23 post day care & Core savings	63,196	5,266

Return on Assets - The charity owns three properties that are employed for both charitable and commercial purposes. 30 Cannon Street stood empty while we sought new tenant, and incurred costs from empty property rate levy, now being repurposed as a charity retail store. Lostock Hall activities centre was closed during pandemic to income generating services but is now welcoming customers.

Property	Year 2021/22	Year 2020/21
30 Cannon Street	-19%	-1.5%
Beech House	-10%	-18%
Lostock Hall	+ 1%	-11%

Staff

	Target	Trend
Effective Staff Recruitment		
Time to fill* (days)	↓	
Yield rate (applications v shortlisted)	↑	
Reducing Staff Turnover		
Avg length of service (yrs)	↑	
Reducing Staff Sickness Absence		
Number of days lost due to sickness absence	↓	

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Compliance

Central Lancashire Age Concern remains compliant with CCG requirements in respect of CQC, Safeguarding Toolkit and Data Security and Protection Toolkit.

There have been no breaches in the statutory requirements in regards to Health and Safety Legislation.

There have been no breaches of the statutory requirements in regards of Employment Law

We have encountered one breach of the General Data Protection Law and Regulation. The breach was internal and non reportable to the ICO.

Customers

Customer Satisfaction (NPS) – see page 21

Environmental Responsibility

We integrate responsibility for environmental care and wellbeing into our everyday practices and decision making processes in various way.

Central Lancashire Age Concern's charity retailing operations are about living more sustainably through acting locally to make a difference environmentally. While we are delighted that ethical shopping is currently fashionable, retailing pre-loved items has been part of the charity's mainstream activities for over 30 years. While providing our local communities with the means to shop ethically and fulfil repair, reuse and recycle aspirations, collective responsibility ensured that in 2021/22 our charity retailing diverted 74.1 tonnes of products from landfill disposal, of which 68 tonnes were textiles, 2.1 tonnes were books and 1.5 tonnes childrens toys.

Within the charity retailing activity opportunities are sought out that can improve our environmental impact. This year, to support the e-commerce trading, efforts have been made to source recycled packaging. A small scheme encouraging residents living in an apartment block to recycle unwanted domestic packaging, such as boxes from internet home deliveries, padded envelopes and shoe boxes has enabled e-commerce growth while minimising the costs of purchasing new packaging from commercial suppliers.

Having introduced an agile strategic approach to IT in 2018 many of the charity's core staff team have been able to work in hybrid style, with working from home one day a week a regular occurrence, enabling a work life balance and helping to reduce work related commuting travel miles.

Through procurement decisions we seek out local suppliers from Lancashire and the North West region, supporting local economic prosperity and reducing supply travel miles. Furthermore we pro-actively seek out refurbished office and IT equipment, to help reduce our carbon impact.

In 2022/23 efforts will focus on our premises assets. Funding is being sought for insulating the conservatory roof at our Lostock Hall Activity Centre and we will research potential to change the lighting system at head quarters, all with a view to improving our energy efficiency.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Risk Management

Central Lancashire Age Concern recognises that risk is unavoidable and places high importance on the need to manage risk to a level which is tolerable. Risk appetite is reviewed by the Board examining risks identified from the charity's activities.

Risk evaluation reports are made to the Assurance Subcommittee and to the full Board through the year. The Executive team has undertaken to assure the Board in key strategic areas including:

- Financial viability
- Regulatory compliance
- Governance
- New business
- Reputation
- Service delivery

The organisation has a corporate risk register that identifies the strategic and corporate risks to the organisation and has policies and procedures for each key system and process (e.g. financial operating procedures).

Risk Appetite

In view of the breadth of services and functions the charity undertakes it will inevitably have a variable appetite for risk in different areas and services. Trustees' decisions depend on the context, on the nature of the potential losses or gains and on the extent to which information regarding the risks is complete, reliable and relevant.

In an increasingly competitive arena, and with a strategic move to be more independent financially, the nature of, and appetite for, risk taking is a matter of interest for the future. Our ambition to deliver commercial services remains, but for reasons previously stated our retail and trading ambitions were hindered this year.

Our in year risks and risks moving forward into 2022/23 are:

Need for Balanced Income Profile

This year the reported split is 43% public and 57% unrestricted income split. In previous 2020/21 we had achieved a strategic objective of shifting our position to increasing reliance upon our own generated income streams from outside of public sector streams and reported a 38% public and 62% unrestricted income split. This was a significant shift from the 2017/18 position reported as 74% public sector commissioned income.

We attribute this shift in 2021/2 in the 'wrong direction' to the ongoing influence of the pandemic which required shop closures and an increased reliance upon Covid related government grants.

The only income from a public sector source that was sustained at previous levels was the footcare contract with Preston and South Ribble CCG. The Social prescribing initiative, as described previously, is reducing and is expected to cease altogether in 2022. Efforts have been made to influence the conversations with the emerging Integrated Care Board about the value of working collaboratively with the third sector and new strategic documents will state the terms of reference for more respectful and co-producing approached going forward. There is though at this time no actual evidence of potential commissioned service opportunities coming forward in 2022/23.

The upturn in customers returning into service post pandemic has not occurred as expected. Attendees in adult day centres across the county is well below pre-pandemic levels and we are experiencing reduced customers in all service areas.

The cost of living increases that are being nationally reported in quarter 4 are likely to continue through into 2022/23. The extent to which this will pressurise key consumer spending decisions, eat, heat or care, is not fully appreciated, but anticipated to have some adverse impact as our customers and their families juggle these significant financial decisions.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Workforce Challenges

Attracting and recruiting new and retaining high calibre staff and volunteers is increasingly challenging. As service providers and being in the care sector we are dependent upon human interventions to run the charity retail operations and to deliver our care and support services.

As we emerge from the pandemic we face increasing competition on salaries and employee benefits from the major supermarket chains, Amazon and the public sector organisations. All are offering low skilled jobs well above minimum wage and benefits exceeding those we can afford. We are aware that we are not alone in this and that inter- charity/service provider competition is consequently likely to increase.

New are well placed to meet renewed employee emphasis on hybrid working approaches, as we continue to benefit from earlier investments in IT cloud based systems and packages. However it is in the retail and social care areas that on site and face to face service delivery remains a fundamental requirement and it is in these areas that recruitment is increasingly challenging.

Volunteers serve us across the organisation, with most investment being in our seven days a week retail function where over 70% of volunteer time is committed. We are aware that many of our stalwart volunteer force are in the vulnerable age group and may withdraw from the front line of support, becoming instead those in need of care and support. We aim to be attractive and meaningful to a new wave of volunteers who want to do their best to support our vulnerable elderly and isolated as the new social distancing regulations come into force. New routes to sustainable workforce will need to be explored.

Maintaining Unrestricted Reserves

Charity Commission good practice is to retain 3 months operating costs equivalent in unrestricted reserves in the event of charity closure. A strategy of minimising liabilities has been pursued over the previous five years in an effort to achieve the benchmark with demonstrable improvement attaining levels over 90% of target between 2019 - to date.

Brand Recognition

Despite the efforts made in 2017/18 to refresh and differentiate the brands, reports continue to be made of some brand confusion between Central Lancashire Age Concern and Age UK Lancashire, with potential that this is impacting on income generating, potentially in the matter of legacy giving and donations in memory.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Plans for future periods

Activities and Future Plans

Strategic Plan

The Strategic Plan (2018-2021) is the mechanism through which the Trustees ensure that the actions of the organisation work towards achieving its purpose and commitments. The Board of Trustees and Executive team review achievement against the agreed Strategic Plan and actions on a regular basis. In light of the pandemic, which derailed plans to review and re-set strategy, efforts were made to pursue the established strategy into 2021/22, whilst watching for pandemic outcomes that might require different approaches. Strategic planning review activities will be pursued in later 2022. The Strategic Goals pursued in-year are:

Goal One: Service Delivery

We will primarily deliver a range of services across Central Lancashire (Preston, South Ribble and Chorley) and West Lancashire, whether they be contracted, grant funded, funded through charitable reserves, self-funded or subsidised by:

- Maintaining, and increasing when appropriate, services that promote independent living.
- Maintaining, and increasing when appropriate, services that support people with dementia.
- Maintaining, and increasing when appropriate, services for people from 18 years plus.

Goal Two: Identity and Awareness

We will increase awareness of the charity across the area of benefit, promote the work that we do and engage with interested parties, including staff and volunteers by:

- Developing and implementing a Stakeholder Strategy.
- Developing and implementing a Marketing Strategy.

Goal Three: Financial Balance

We will ensure a financial balance with a mixed portfolio of funding and identify a range of sustainable income streams by:

- Raising unrestricted income through fundraising, donations and legacies.
- Developing and implementing a Retail Strategy.
- Creating an unrestricted income stream to support the deficit budget.
- Broadening our funding base to include grants and trust funds.
- Maintaining a strong contract footing.

Goal Four: Effective Workforce

We will ensure that our staff and volunteers have the appropriate skills and expertise to enable the charity to meet its objectives by:

- Ensuring that the overriding management structures are fit for purpose.
- Developing and implementing a Staff and Volunteer Workforce Strategy.
- Developing and embedding the values of the organisation.
- Ensuring that our operational sites and buildings are appropriate.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Goal Five: Well Led

We will ensure that the organisation is well led, that there are demonstrable good governance arrangements, effective business practices and innovation in all our work and that the organisation is regarded as a reputable brand by:

- Ensuring that the charity's Memorandum and Articles best reflect the work of the charity.
- Reviewing governance and corporate structures and undertaking a review of governance arrangements and good practice.
- Ensuring that the charity complies with legislation and contractual obligations.
- Maintaining and developing the infrastructure of the charity.
- Developing and implementing a procurement strategy.
- Maintaining the financial viability of the charity.

Each year the Trustees meet with the Executive and senior management teams to consider the priorities, to agree the operational focus for the forthcoming year and to establish an enabling budget.

Our Values Are:

- Adaptable
- Compassionate
- Enterprising
- Exploring
- Honourable
- Outrageous
- Progressive

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Legal and Administrative Information

The charity is a company limited by guarantee. The Members of the charitable company include the Trustees named below. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to not more than £10 per Member.

Charity Name: Central Lancashire Age Concern

Charity Commissioners Number: 1130384

Company Number: 6841314
Incorporated and registered in England and Wales

Tax Exemption Number: XN 78393

GAYE: 103094

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Trustees (Directors)

Mr S Briscoe	
Mr P Hughes	
Mr A J McDonald	
Mr P Parmar	
Mr A J Readett	
Mr S Shanahan	
Mr N G Tenray	
Ms J Westwood	
Mr L Chambers	(Appointed 25 November 2021)
Mr A Patel	(Appointed 25 November 2021)
Ms E Davies	(Appointed 25 November 2021)
Mrs S Watson Oliver	(Appointed 17 November 2021 and resigned 14 February 2022)
Mr J Maguire	(Appointed 25 November 2021)
Mrs S M Bowdell - NLA	(Appointed 25 November 2021 and resigned 4 May 2022)
Ms S Carr	

Presidents: The Right Worshipful, the Mayor of Preston
The Right Worshipful, the Mayor of South Ribble

Chief Executive: Ms Suzanne Carr (appointed 11 June 2018)

Company Secretary: Ms Suzanne Carr (appointed 11 June 2018)

Registered Office: Beech House
Lancastergate
Leyland
PR25 2EX

Auditor: Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Solicitors: JMW Solicitors LLP
1 Byrom Place
Manchester
M3 3HG

Social Media: Website: www.ageisjustanumber.org.uk
Twitter: @ACCentralLancs
Facebook: Age Concern Central Lancashire
Instagram: @ACCentralLancs

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Statement of Trustees' Responsibilities

The Trustees (who are also the Directors of Central Lancashire Age Concern for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

CENTRAL LANCASHIRE AGE CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Organisational Structure

The Board of Trustees is responsible for setting strategic policy and direction. The Board delegates to subcommittees responsibility for implementation of this policy. The Board provides strategic lead and maintains control of the organisation's resources, whilst exercising prudent financial management. The Assurance Subcommittee and Finance and Business Development Subcommittee meet regularly throughout the year.

The Chief Executive is ultimately responsible for operational management of the organisation and is supported in so doing by an Executive Team. The structure comprises an Executive Team supported by a Senior Leadership team. In the fourth quarter an interim restructure was made enabling time to reset in light of post pandemic emerging trading and charitable service delivery trends to be better understood whilst providing some promotional experience opportunities and rewards.

Directorate functions are:

- Business Development/Sales and Marketing
- Operations and Assurance
- Retail
- Service Delivery

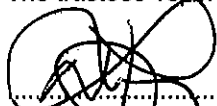
Senior leadership functions are:

- Assurance and Innovation
- Dementia Services
- Finance Management and Control
- Human Resources
- Live Well Services

Auditor

Champion Accountants LLP (formerly TLL Accountants Ltd) were appointed until March 2022 and will continue to serve an additional year to March 2023.

The trustees' report was approved by the Board of Trustees.



Mr N G Tenray
Chair of the Board

Date: 24/11/22

CENTRAL LANCASHIRE AGE CONCERN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Central Lancashire Age Concern for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CENTRAL LANCASHIRE AGE CONCERN

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CENTRAL LANCASHIRE AGE CONCERN

Opinion

We have audited the financial statements of Central Lancashire Age Concern (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CENTRAL LANCASHIRE AGE CONCERN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CENTRAL LANCASHIRE AGE CONCERN

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Champion Accountants

Champion Accountants LLP

Chartered Accountants
Statutory Auditor

24/11/22

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

CENTRAL LANCASHIRE AGE CONCERN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year					
	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	154,679	62,469	217,148	145,730
Charitable activities	4	1,235,955	-	1,235,955	1,425,972
Other trading activities	5	1,017,288	-	1,017,288	574,982
Investments	6	17	-	17	164
Other income	7	10,000	-	10,000	-
Total income		2,417,939	62,469	2,480,408	2,146,848
<u>Expenditure on:</u>					
Raising funds	8	1,178,635	-	1,178,635	560,235
Charitable activities	9	1,364,897	13,954	1,378,851	1,709,230
Total expenditure		2,543,532	13,954	2,557,486	2,269,465
Net gains/(losses) on investments	14	16,980	-	16,980	55,050
Net (outgoing)/incoming resources before transfers		(108,613)	48,515	(60,098)	(67,567)
Gross transfers between funds		269,856	(269,856)	-	-
Net movement in funds		161,243	(221,341)	(60,098)	(67,567)
Fund balances at 1 April 2021		1,121,434	503,609	1,625,043	1,692,610
Fund balances at 31 March 2022		1,282,677	282,268	1,564,945	1,625,043

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL LANCASHIRE AGE CONCERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	91,730	54,000	145,730
Charitable activities	4	1,231,723	194,249	1,425,972
Other trading activities	5	574,982	-	574,982
Investments	6	164	-	164
Total income		1,898,599	248,249	2,146,848
<u>Expenditure on:</u>				
Raising funds	8	555,893	4,342	560,235
Charitable activities	9	1,510,950	198,280	1,709,230
Total expenditure		2,066,843	202,622	2,269,465
Net gains/(losses) on investments	14	55,050	-	55,050
Net (outgoing)/Incoming resources before transfers		(113,194)	45,627	(67,567)
Gross transfers between funds		35,500	(35,500)	-
Net movement in funds		(77,694)	10,127	(67,567)
Fund balances at 1 April 2020		1,199,128	493,482	1,692,610
Fund balances at 31 March 2021		1,121,434	503,609	1,625,043

CENTRAL LANCASHIRE AGE CONCERN

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15	841,557		691,015	
Investments	16	264,157		247,177	
		<u>1,105,714</u>		<u>938,192</u>	
Current assets					
Stocks	18	3,825		5,007	
Debtors	19	129,548		170,544	
Cash at bank and in hand		481,128		760,140	
		<u>614,501</u>		<u>935,691</u>	
Creditors: amounts falling due within one year	21	<u>(93,991)</u>		<u>(133,177)</u>	
Net current assets			520,510		802,514
Total assets less current liabilities			<u>1,626,224</u>		<u>1,740,706</u>
Creditors: amounts falling due after more than one year	22		(61,279)		(115,663)
Net assets			<u>1,564,945</u>		<u>1,625,043</u>
Income funds					
Restricted funds			282,268		503,609
<u>Unrestricted funds - general</u>					
Designated funds	23	891,706		-	
General unrestricted funds		<u>390,971</u>		<u>1,121,434</u>	
			<u>1,282,677</u>		<u>1,121,434</u>
			<u>1,564,945</u>		<u>1,625,043</u>

CENTRAL LANCASHIRE AGE CONCERN

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 Nov 2022


.....
Mr N G Tenray
Trustee


.....
Ms S Carr
Trustee

Company registration number 06841314

CENTRAL LANCASHIRE AGE CONCERN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(13,700)		(20,279)
Investing activities					
Purchase of tangible fixed assets		(458,942)		(101,733)	
Proceeds on disposal of tangible fixed assets		244,999		-	
Investment income received		17		164	
Net cash used in investing activities			(213,926)		(101,569)
Financing activities					
Repayment of borrowings		-		(129,997)	
Repayment of bank loans		(51,386)		140,806	
Net cash (used in)/generated from financing activities			(51,386)		10,809
Net decrease in cash and cash equivalents			(279,012)		(111,039)
Cash and cash equivalents at beginning of year			760,140		871,179
Cash and cash equivalents at end of year			481,128		760,140

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Central Lancashire Age Concern is a private company limited by guarantee incorporated in England and Wales. The registered office is Beech House, Lancastergate, Leyland, Lancashire, PR25 2EX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Short leasehold	10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	133,500	62,469	195,969	43,576	-	43,576
Legacies receivable	21,179	-	21,179	48,154	-	48,154
Donated goods and services	-	-	-	-	54,000	54,000
	<u>154,679</u>	<u>62,469</u>	<u>217,148</u>	<u>91,730</u>	<u>54,000</u>	<u>145,730</u>

4 Charitable activities

	Direct charitable activities 2022 £	Direct charitable activities 2021 £
Contract income	409,534	599,372
Service charges	631,199	209,277
Grants	195,222	617,323
	<u>1,235,955</u>	<u>1,425,972</u>
Analysis by fund		
Unrestricted funds - general	1,235,955	1,231,723
Restricted funds	-	194,249

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Rental income	3,660	(150)
General fundraising	5,312	3,385
Merchandise income	942,245	324,443
Miscellaneous Income	66,071	247,304
Other trading activities	<u>1,017,288</u>	<u>574,982</u>

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest on cash deposits	<u>17</u>	<u>164</u>

7 Other Income

	Unrestricted funds general 2022 £	Total 2021 £
Net gain on disposal of tangible fixed assets	<u>10,000</u>	<u>-</u>

8 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>				
Other fundraising costs	433,212	257,616	4,342	261,958
Staff costs	402,820	255,781	-	255,781
Depreciation and impairment	61,765	42,496	-	42,496
Fundraising and publicity	<u>897,797</u>	<u>555,893</u>	<u>4,342</u>	<u>560,235</u>

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Raising funds

(Continued)

Trading costs

Support costs

280,838

-

-

-

1,178,635

555,893

4,342

560,235

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	Older people's services 2022 £	Day care and dementia services 2022 £	Health and wellbeing 2022 £	Total 2022 £	Older people's services 2021 £	Day care and dementia services 2021 £	Health and wellbeing 2021 £	Total 2021 £
Staff costs	300,698	378,531	115,590	794,819	253,977	380,532	125,740	760,249
Depreciation and impairment	8,241	3,394	-	11,635	2,815	3,455	3,583	9,853
Other staff and volunteer costs	24,797	14,269	1,257	40,323	16,363	7,409	4,343	28,115
Administrative costs	30,951	40,890	663	72,504	30,545	50,950	27,859	109,354
Premises costs	13,841	32,022	-	45,863	23,794	31,032	23,506	78,332
Costs of fund generation	1,758	-	-	1,758	2,264	3,446	2,537	8,247
Service provision specific costs	7,211	41,143	-	48,354	1,819	20,876	1,932	24,627
Grants and payments to partnership organisation	-	-	-	-	7	8	8	23
	<u>387,497</u>	<u>510,249</u>	<u>117,510</u>	<u>1,015,256</u>	<u>331,584</u>	<u>497,708</u>	<u>189,508</u>	<u>1,018,800</u>
Share of support costs (see note 11)	133,232	167,719	51,217	352,168	196,735	243,301	250,394	690,430
Share of governance costs (see note 11)	4,878	6,444	105	11,427	-	-	-	-
	<u>525,607</u>	<u>684,412</u>	<u>168,832</u>	<u>1,378,851</u>	<u>528,319</u>	<u>741,009</u>	<u>439,902</u>	<u>1,709,230</u>
Analysis by fund								
Unrestricted funds - general	511,653	684,412	168,832	1,364,897	330,039	741,009	439,902	1,510,950
Restricted funds	13,954	-	-	13,954	198,280	-	-	198,280
	<u>525,607</u>	<u>684,412</u>	<u>168,832</u>	<u>1,378,851</u>	<u>528,319</u>	<u>741,009</u>	<u>439,902</u>	<u>1,709,230</u>

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Description of charitable activities

Older people's services

Direct charitable activities

Day care and dementia services

Health and wellbeing

11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	511,174	-	511,174	546,537	-	546,537
Administrative costs	82,016	-	82,016	79,132	-	79,132
Premises costs	29,205	-	29,205	18,996	-	18,996
Governance	-	-	-	45,765	-	45,765
Governance costs	-	22,038	22,038	-	-	-
	<u>622,395</u>	<u>22,038</u>	<u>644,433</u>	<u>690,430</u>	<u>-</u>	<u>690,430</u>
Analysed between						
Trading	270,227	10,611	280,838	-	-	-
Charitable activities	352,168	11,427	363,595	690,430	-	690,430
	<u>622,395</u>	<u>22,038</u>	<u>644,433</u>	<u>690,430</u>	<u>-</u>	<u>690,430</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>79</u>	<u>77</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>1,708,813</u>	<u>1,562,567</u>

There were no employees whose annual remuneration was more than £60,000.

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	16,980	55,050

15 Tangible fixed assets

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2021	465,000	283,351	113,224	45,731	907,306
Additions	365,694	73,831	12,079	7,338	458,942
Disposals	(235,000)	-	(30,686)	-	(265,686)
At 31 March 2022	595,694	357,182	94,617	53,069	1,100,562
Depreciation and Impairment					
At 1 April 2021	-	104,599	89,192	22,502	216,293
Depreciation charged in the year	-	57,242	8,819	7,338	73,399
Eliminated in respect of disposals	-	-	(30,687)	-	(30,687)
At 31 March 2022	-	161,841	67,324	29,840	259,005
Carrying amount					
At 31 March 2022	595,694	195,341	27,293	23,229	841,557
At 31 March 2021	465,000	178,752	24,032	23,231	691,015

16 Fixed asset investments

	Listed Investments £
Cost or valuation	
At 1 April 2021	247,177
Valuation changes	16,980
At 31 March 2022	264,157
Carrying amount	
At 31 March 2022	264,157
At 31 March 2021	247,177

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16	Fixed asset investments		(Continued)
17	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	264,157	247,177
18	Stocks	2022	2021
		£	£
	Finished goods and goods for resale	3,825	5,007
19	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	61,971	54,200
	Prepayments and accrued income	67,577	116,344
		129,548	170,544
20	Loans and overdrafts	2022	2021
		£	£
	Bank loans	89,420	140,806
	Payable within one year	28,141	25,143
	Payable after one year	61,279	115,663
21	Creditors: amounts falling due within one year	2022	2021
		£	£
		Notes	
	Bank loans	20	28,141
	Other taxation and social security		13,827
	Trade creditors		18,454
	Other creditors		8,876
	Accruals and deferred income		24,693
			93,991
			133,177

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	20	61,279	115,663

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement In funds		Movement in funds			
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Freehold Property Fund	-	465,000	104,864	(255,356)	255,356	569,864
Leasehold Property Fund	-	178,752	-	-	16,590	195,342
IT upgrade fund	-	6,500	-	-	-	6,500
Redundancy and extended notice contingency	-	120,000	-	-	-	120,000
	-	770,252	104,864	(255,356)	271,946	891,706

24 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	76,351	-	841,557	691,015	-	691,015
Investments	137,657	-	264,157	247,177	-	247,177
Current assets/ (liabilities)	238,242	282,268	520,510	802,514	-	802,514
Long term liabilities	(61,279)	-	(61,279)	(115,663)	-	(115,663)
	390,971	282,268	1,564,945	1,625,043	-	1,625,043

25 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CENTRAL LANCASHIRE AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

26	Cash generated from operations	2022 £	2021 £
	Deficit for the year	(60,098)	(67,567)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(17)	(164)
	Gain on disposal of tangible fixed assets	(10,000)	-
	Fair value gains and losses on investments	(16,980)	(55,050)
	Depreciation and impairment of tangible fixed assets	73,400	52,349
	Movements in working capital:		
	Decrease in stocks	1,183	4,997
	Decrease in debtors	40,996	15,514
	(Decrease)/increase in creditors	(42,184)	29,642
	Cash absorbed by operations	(13,700)	(20,279)

27	Analysis of changes in net funds	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
	Cash at bank and in hand	760,140	(279,012)	481,128
	Loans falling due within one year	(25,143)	(2,998)	(28,141)
	Loans falling due after more than one year	(115,663)	54,384	(61,279)
		<u>619,334</u>	<u>(227,626)</u>	<u>391,708</u>