



**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE PAROCHIAL CHURCH COUNCIL
ALL SAINTS
KINGS LANGLEY**

registered charity 1130374

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, KINGS LANGLEY

<i>Table of contents</i>	<i>page number</i>
Trustees Annual Report	(i)
Independent Examiner's Report	(vii)
Statement of Financial Activities	1
Balance Sheet	2
Notes to the Financial Statements	3

The Parochial Church Council of All Saints, Kings Langley

Financial Statements for the year ended 31 December 2021

Trustees Annual Report

Aims and purposes

The Parochial Church Council (PCC) of All Saints has the responsibility of cooperating with the incumbent in the ecclesiastical parish in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical.

All Saints is one of four churches in the Benefice of Langelei but each church is led by its own PCC and each parish has responsibility for its own mission, ministry and finances.

Objectives and activities

The PCC is committed to having at All Saints a welcoming and open church which is energised by faith, open to change especially in worship and liturgy, attended by people of all ages who are actively involved in all aspects of a successful and joyful church.

During the year an interim review of our Mission Action Plan (MAP) was carried out through a discussion with church members and circulation of one to two year goals for reflection to PCC members. Inspired by the theology and themes around the name chosen for our church "All Saints" some eight hundred years ago, the PCC has defined its vision for the church as:

"All Saints: Church in our community; community in our church. A welcoming, open and inclusive church, which is energised by faith, open to change, especially in worship & liturgy, and attended by people of all ages who are actively involved in all aspects of a successful and joyful church."

The values of our church have been set out as:

- Growing
- Joyful
- Caring
- Open
- Prayerful

The priorities that had been agreed in the 2019 MAP review have continued:

- Attract new worshippers of all ages.
- Build relationships with the local community.
- Make the church building inspirational for 21st Century Mission and Ministry.

The proposed goals for the next one to two years under consideration by the PCC at the end of 2020:

- Establish a monthly informal Outdoor service
- Run an annual enquirers group
- Develop the open table Foodbank
- Improve and increase our online advertising and publicity
- Explore the Eco-church Bronze award
- Pursue the Reordering project

Achievements and performance

Worship and prayer

All are welcome to attend our regular services. At the end of 2021 there were 107 parishioners on the electoral roll (2020: 95) who are mostly resident in the parish. At Easter we introduced a new Outdoor 'fresh expression' on the first Sunday of the month. We call this 'Church in the Wild', and it is based on similar 'forest church' fresh expressions in other churches. This service attracts between 10-20 children and 10-15 adults every month. In the autumn we re-introduced an All Age Eucharist on the third Sunday of the month. These were not as well attended as when we initially introduced these services before Covid in early 2020. We hope to continue to rebuild these services in 2022. In the early part of 2021 the church was again not hosting public worship for a number of weeks, during which time services were transmitted on-line via Facebook-live and then via our streaming system. We gradually began to be able to hold public worship again from March 2021, with mask wearing, social distancing and restricted numbers. We sang as a congregation for the first time outside on Easter day. Over the summer we gradually reintroduced congregational singing. By the end of 2021 mask wearing had become advisory and the choir were back in place along with the servers and our Sunday School.

By October, average attendance in person at our main Sunday Eucharist was 54 adults and 9 children. Additionally, up to 13 people each week also worshipped from home with hard copy materials and an average of 16 people were worshipping online. For comparison, in 2019 (the last 'normal year' for stats), average in-person attendance was 53 adults and 8 children, while there were no hard copy 'church at home' materials delivered, online viewing was unrecorded, and we were not running our outdoor Fresh Expression 'Church in the Wild' which is attracting a new worshipping community (see above). For the Christmas services: 45 attended our own Christingle and 80 a special Christingle for Abbot's Hill School; 300 attended a Churches Together initiative, "Carols in the Garden"; 249 people attended services in person over Christmas Eve and Christmas Day, with nearly 300 streaming the Nine Lessons and Carols service via Facebook in the same 24 hours.

In addition to the services described, Celtic Evening Prayer was held via Zoom in Lent, as well as All Saints participating in leading the Churches Together Lent Course 'Caring for Creation'; a 'drop in' self-guided service of reflection was held at All Souls tide for remembrance of the departed; an Act of Remembrance was held on Armistice Day at the War Memorial; a short outdoor Service of Remembrance was held on 14th November in the churchyard including uniformed organisations and community representatives and attended by about 300 people. We celebrated 14 infant/child baptisms, 4 adult Baptisms, 6 Confirmations, 1 wedding, 1 Thanksgiving for Marriage, and held 10 funerals in Church this year as well as conducting 10 Burials of Ashes in our churchyard. (2020: 4 baptisms, 2 weddings, 4 funerals, and 9 Burials of Ashes).

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structure of the Church. The Synod has in place an innovative project to develop a Lay Chapter to enable the lay members of Synod to build stronger relationships and be better equipped for their role. The lay representatives also liaise with the members of our churches to share good practice, to arrange joint training locally and to encourage fellowship between the churches. Some meetings were held on-line this year with a return to some in person. The ministers have continued to meet at Deanery chapter, either online or in person for support, ideas sharing and fellowship. A Deanery walking Pilgrimage to St Albans was held in the Summer.

Team Council

The Team Council provides a forum where the four parishes within the Benefice of Langelei can consult on matters of common concern. It has specific responsibility for the finance matters of the Benefice through a sub-group comprised of the four Honorary Treasurers of each parish. It also co-ordinates communication requirements throughout the Benefice, including the website and Benefice Newsletter. The meeting of the Team Council continues to foster good relations between the churches, meetings have been both virtual and in person

in 2021. In September 2021 the Revd Richard Howlett retired as Team Vicar of St Mary's Apsley and St Benedict's Bennetts End creating a vacancy in our Team. The remaining ministry Team (Fr James McDonald and Revd Lizzie Hood, Team Rector and Vicar of Leverstock Green) have taken on responsibility for pastoral care and worship in these parishes and leading in the appointment of a successor. We hope a new Team Vicar will join our Team in summer 2022.

Pastoral care

Some members of our parish are unable to attend church due to sickness, age and, during 2021, because of the pandemic. The members of the newly-formed Pastoral Forum have been keeping in touch with all members of the congregation by telephone or by meeting outside, when this was possible. Fr James has continued to keep in touch with everyone online via weekly e-newsletter and via Signpost and occasional hard copy letters to those who are not online; the service sheet and other occasional resources have been delivered to their homes every week. We were assisted in this delivery by a local sixth form student as part of the 'Creativity, activity, service' element of her International Baccalaureate but she completed this part way through the year. The Pastoral Forum has also been considering how to better support those who have been bereaved, and we now have a new follow-up system with cards for the bereaved around the time of the funeral and a year later. The Forum also started a course on Bereavement ministry in 2021 and aims to complete this by Easter 2022. There has been some initial discussion about the possibility of starting a pop-up community café or coffee morning/afternoon to support the lonely and the bereaved in our community.

Mission and nurture

Helping those in need is a demonstration of our faith. Collections in church and fund raising have traditionally enabled us to make donations but this year PCC also agreed a target of donating 10% of our annual surplus. Donations have been made as set out below.

	£
CTV live streaming services	100
DENS from Harvest collection	117
Diocese of St Albans from confirmation service for training of ordinands	116
Hemel Brass Band, Methodist Church, Baptist Church £50 each from Carols in the Garden	150
Kings Langley Good Neighbours	165
Dacorum Sports Club for adults with learning difficulties	165
DEC Afghanistan Crisis Appeal	165
UNICEF Tonga Crisis Appeal	165
Dementia UK	160
Prostate Cancer UK	160
Home Start Hertfordshire	160
Herts & Middlesex Wildlife Trust	160
	1,783

In addition to the donations made above, we also held special collections for Christian Aid in May, £70 was raised for the Children's Society through a donations website set up for the Christingle Service, and the Remembrance Sunday Service collection of £308 was remitted to the Royal British Legion.

A number of outreach, fundraising and other activities have helped make contact with people from across the local community. Fundraising and social activities held in the year have included: continued participation in the Village market which is now well established in the Village Garden; a summer fete with stalls, teas and activities;

a Harvest Fun Day including children's activities, stalls, bouncy castle and a pop-up real ale bar; a Christmas Fair of stalls in church; 'Let There Be Light' with sponsored lights in memory of loved ones – and which included a performance by Thomas Isherwood & Vidas Vaitvetikus; afternoon teas delivered and enjoyed together via Zoom; Men's group events held via Zoom and in person.

The church continued to run a foodbank (and to support the establishment of branches in two of the other churches in the Team). As part of this we offered a Christmas Shoeboxes scheme with presents for local children and an Easter Egg appeal for local children as well as care home residents. The foodbank volunteers include a number of people from the wider community as well as regular churchgoers. There is now a committee which oversees the foodbank (in all three locations) on behalf of the PCC, chaired by local resident Jackie Lintern. We have also partnered with Kings Langley Football Club on collection of donations, advertising and Christmas appeals.

Two people came forward to attend our enquirers group this year, one of whom was Confirmed by Bishop Alan in October at All Saints together with five other All Saints candidates. Two Bible Study groups, meeting via Zoom, have continued to meet this year, providing fellowship and learning during the week. These have a combined membership of 9 which has decreased from 14 in 2020.

Fr James continued his link with Abbot's Hill School as well as being invited to speak at the Kings Langley School Christmas Performance this year. We also continued our links with Kings Langley Primary School at the Christmas Tree Festival. We hope to build on these links in 2022. In April 2021 we re-started our Tiny Tots Group which ends with a story and song time, with some gentle prayer and worship. This has built gradually over the year and we now regularly welcome 12 – 15 families. In April we also launched our Fresh Expression 'Church in the Wild' described above.

We are fortunate to be supported by an active Friends of All Saints' group ("FOAS") who raise funds to maintain the fabric of the building. Activities in 2021 were confined to Zoom quizzes, but these were very successful in the circumstances.

We made some initial progress with our reordering project. The aim of the project is to help enable us to realise our Mission Action Plan priorities and to work towards our vision for the church as a place which is not only welcoming, but inspiring as a place of prayer, worship and gathering, and engaged with the local community. An initial consultation document which was shared with the congregation in late 2020 returned overwhelmingly positive and supportive feedback in early 2021. This was followed by further consideration of all possible aspects of the reordering by the committee to establish what is and is not in scope in this project. A planned community consultation was delayed from the spring due to the early 2021 lockdown and the government roadmap which continued to limit possibilities for interaction in the first half of 2021. This eventually took place in September 2021 and the feedback from the wider community was again very positive and supportive, with some ideas and questions for consideration. By the end of 2021 the committee had agreed a process for appointing an architect to carry out the initial plans as exhibited to the congregation and community. This process will be carried out in early 2022 alongside the creation of a business plan and approaches to grant making bodies. The committee will continue to consult with the DAC, heritage bodies and amenity societies as necessary.

Ecumenical relationships

The church is a member of Churches Together both in Hemel Hempstead and in the village and has participated in the events held jointly. These included a Lent course which was held successfully online, an online Christian Aid joint service, an in-person Remembrance Service and the Carols in the Village Garden.

Financial review

Unrestricted funds

We have made a surplus of £16,826 – achieved through the efforts of many. There were small increases in planned giving, some generous one-off donations, good collection of donations on the stand in church particularly after baptism and memorial services, a return to more regular income from hall lettings as restrictions were relaxed, covid-related grants of £3,000 and super results from various fund raising events.

As ever, costs were controlled tightly. The largest single cost was the parish share of £51,606; the parish share is made up of (a) the stipend contribution of £26,355 which allows for 75% of a priest to the parish and (b) the ministry support contribution of £25,251 which covers accommodation costs for the clergy and a contribution to diocesan costs.

PCC agreed to transfer £8,900 of the surplus to the Fabric Fund and to create a new designated fund for the set up of a Junior Choir for £7,100.

As a result of this surplus, and after the transfer to reserves mentioned above, our general reserves at end of December 2021 increased to £24,441.

Designated funds

There are a number of funds in this category and they are described below.

At the end of 2021 the Tri Sleet Legacy fund stood at £18,284 and the Roof Replacement Fund which was set aside from the legacy stood at £20,000. There was no movement on either fund during the year.

The Trish Owden legacy fund remains designated for Reordering purposes. An amount of £7,751 was spent from the fund on holding a public exhibition. The fund stood at £164,893 at end of 2021.

The Fabric fund stands at £21,800 at end of 2021.

The newly created Junior Choir fund stands at £7,100.

Restricted funds

Arising from a donation made some years ago, there remains a balance of £1,902 on a fund that is restricted for the improvement of land and buildings as part of mission and outreach.

A grant of £200 received in 2019 from Kings Langley Carnival for the purpose of setting up a friendship café remains unspent and is being carried forward in a restricted fund.

Reserves policy

It is PCC policy to maintain at all times a minimum cash balance of £20,000 - this being the equivalent of three months' worth of expenditure viewed as critical.

At the year-end cash balances, including short term deposits held, totalled £252,321 (2020: £243,620)

Volunteers

We would like to thank all our volunteers who each in their own way work hard to look after our church and to promote and undertake our Mission and Ministry. All those who are able to volunteer enable us to work towards our goals and priorities to further 'the whole Mission of God'. While this responsibility rests with the PCC and Team Vicar, it is a group effort and as trustees we are very grateful for the much-needed support.

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The membership is made up of the incumbent, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. Members can also be co-opted to join the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how funds of the PCC are to be spent.

The full PCC met/Zoomed six times during the year with an average attendance of 80%. Given its wide responsibilities the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include pastoral care, fabric and finance, are all responsible to the PCC and report back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Related parties

There were no payment made to any connected person.

Administrative information

All Saints Church is part of the Diocese of St Albans within the Church of England. The correspondence address is Church Lane, Kings Langley, Herts WD4 8JS. The church is registered with the Charity Commission, registered charity 1130374.

The PCC members who have served at any time from 1 January 2021 until the date that this report was approved are set out below.

Ex-officio members:

- Incumbent The Reverend James McDonald
- Churchwardens Ingrid Allen
 Sheila Ashman

Elected and co-opted members:

- Keith Gower, deputy churchwarden
- Andrew Wragg, deputy churchwarden
- Carolyn Andrews, Chair of Fund Raising Committee, representative on and Secretary of Deanery Synod
- Clare China, Secretary
- Patricia Humberstone, Honorary Treasurer
- Sheila Peevers, representative on Deanery Synod
- Simon Isherwood, Chair of the Fabric Committee
- Lynne Head, Safeguarding lead
- Peter Sutcliffe
- Lyndsay Jepsen till 18 April 2021
- Clare Gilden
- Susan Brazier
- Eric Martin
- Alicia Southgate from 18 April 2021

Approved by the PCC on 31 March 2022 and signed on their behalf by the Chair

James A. McDonald

Independent Examiner's Report to the Parochial Church Council of All Saints, Kings Langley

I report on the accounts of the Parochial Church Council ("PCC") for the year ended 31 December 2021 which are set out on pages 1 to 6.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this accounting year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Witts, BSc MSc CEng
150 Chambersbury Lane
Hemel Hempstead HP3 8BE

Date 14th March 2022

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, KINGS LANGLEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds 2021 £	Unrestricted Designated Funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Note					
INCOME						
Voluntary income	2a	65,612	0	721	66,333	82,484
Activities for generating funds	2b	18,626	0	0	18,626	11,386
Income from investments	2c	1,147	0	0	1,147	819
Church activities	2d	5,345	0	0	5,345	4,136
TOTAL INCOME		90,730	0	721	91,451	98,825
EXPENDITURE						
Church activities	3a	71,698	10,130	721	82,549	76,409
Raising funds	3b	2,186	0	0	2,186	902
TOTAL EXPENDITURE		73,884	10,130	721	84,735	77,311
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		16,846	(10,130)	0	6,716	21,514
Net (loss)/gain on investments		(20)	0	0	(20)	10
NET INCOME/(EXPENDITURE)		16,826	(10,130)	0	6,696	21,524
TRANSFER BETWEEN FUNDS		(16,000)	16,000	0	0	0
NET MOVEMENT IN FUNDS		826	5,870	0	6,696	21,524
Total funds brought forward		23,615	226,207	2,102	251,924	230,400
Total funds carried forward	7	24,441	232,077	2,102	258,620	251,924

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, KINGS LANGLEY

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £
FIXED ASSETS				
Investments	5		273	293
CURRENT ASSETS				
Debtors		11,425		11,643
Short term deposits	6	214,240		179,181
Cash at bank and in hand		38,081		64,436
			263,746	
CURRENT LIABILITIES				
Creditors amounts falling due within one year			(5,399)	(3,632)
TOTAL NET ASSETS			258,620	251,924
PARISH FUNDS				
	7			
Unrestricted			24,441	23,615
Unrestricted designated			232,077	226,207
Restricted			2,102	2,102
			258,620	251,924

Approved by the Parochial Church Council on 31 March 2022 and
signed on their behalf by the Chair

James A. Mc-Donald.

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, KINGS LANGLEY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions; they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10 (2a) and (2c) of the Charities Act 2011 such assets are not capitalised in the financial statements

Funds

Unrestricted funds

These represent the income funds of the PCC that are available for spending on the general purpose of the PCC.

Unrestricted designated funds

These represent unrestricted income funds of the PCC that the PCC has agreed to designate for such purposes as buying fixed assets for its own use or for spending on a future project. It is within the remit of the PCC to "undesignate" unrestricted designated funds

Restricted funds

Restricted funds arise where the PCC has received money for a particular purpose. Income generated from assets in a restricted fund is generally subject to the same restriction as the fund the asset belongs to.

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, KINGS LANGLEY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 continued

2 INCOME

	Unrestricted Funds 2021 £	Unrestricted Designated Funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
2a Voluntary income					
Planned giving	37,505	0	0	37,505	36,212
Gift Aid recovered	10,637	0	0	10,637	13,162
Collections & donations	14,470	0	0	14,470	26,427
Grants	3,000	0	721	3,721	6,683
	<u>65,612</u>	<u>0</u>	<u>721</u>	<u>66,333</u>	<u>82,484</u>
2b Activities to generate funds					
Fund raising events	14,540	0	0	14,540	8,879
Hall letting	4,086	0	0	4,086	2,507
	<u>18,626</u>	<u>0</u>	<u>0</u>	<u>18,626</u>	<u>11,386</u>
2c Income from investments					
Bank & CCLA deposit fund interest	1,139	0	0	1,139	809
Dividends on CCLA Fixed Interest Securities fund	8	0	0	8	10
	<u>1,147</u>	<u>0</u>	<u>0</u>	<u>1,147</u>	<u>819</u>
2d Income from church activities					
Fees from weddings & funerals	5,345	0	0	5,345	4,136
Total Income	<u>90,730</u>	<u>0</u>	<u>721</u>	<u>91,451</u>	<u>98,825</u>

2e The Restricted Grants figure of £721 represent grants from the Leverstock Green Religious Education Fund for various materials for Lent and Advent.

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, KINGS LANGLEY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 continued

3 EXPENDITURE

	Unrestricted Funds 2021 £	Unrestricted Designated Funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
3a Church activities					
Parish share	51,606	0	0	51,606	53,172
Our share of benefice costs	4,333	0	0	4,333	4,161
Vicar's expenses	795	0	0	795	1,094
Organist and music	720	0	0	720	531
Maintenance - various	2,155	2,379	0	4,534	2,160
Reordering	0	7,751	0	7,751	900
Quinquennial costs	0	0	0	0	4,044
Heat and light	3,130	0	0	3,130	2,266
Water	163	0	0	163	473
Insurance	3,822	0	0	3,822	3,777
Cleaning & supplies	596	0	0	596	583
Sacristy	2,574	0	721	3,295	1,673
Community, outreach, ecumenical	0	0	0	0	991
Charitable giving	1,783	0	0	1,783	575
Children & Youth work	21	0	0	21	9
	71,698	10,130	721	82,549	76,409
3b Raising Funds					
Fund raising events costs	2,186	0	0	2,186	902
Total Expenditure	73,884	10,130	721	84,735	77,311

4 Staff costs

During the year the PCC on behalf of the Benefice employed a part time administrator for whom the gross salary cost amounted to £12,528 (2020: £12,528). The costs incurred by the benefice (being the salary cost of the administrator as well as telephone, broadband, photocopying, postage and stationery) are apportioned to the four churches in proportion to the Church Membership figures used by the Diocese in its calculation of parish share. During 2021 our share was 27% (2020: 27%).

No payment or expenses were paid to any member of the PCC or persons closely connected to them.

5 Investments

Investments are made up of 173 income shares held in the CCLA Church of England Fixed Interest Securities Fund. The market value of these shares fell from £293 to £273 in the course of the year.

6 Short term deposits

Hampshire Trust Bank maturing March 2022
Cambridge & Counties Bank maturing April 2023
Redwood Bank 95D notice account
CCLA Church of England easy access deposit

2021	2020
£	£
85,000	0
65,000	0
40,000	0
24,240	179,181
214,240	179,181

7 Funds

Summary of fund movements in the year

Balance at 1 January 2021	Incoming resources	Resources expended	Investment losses	Transfer between funds	Balance at 31 December 2021
23,615	90,730	(73,884)	(20)	(16,000)	24,441

Unrestricted Funds

General fund

18,284	0	0	0	0	18,284
20,000	0	0	0	0	20,000
15,279	0	(2,379)	0	8,900	21,800
0	0	0	0	7,100	7,100
172,644	0	(7,751)	0	0	164,893
226,207					232,077

Unrestricted Designated Funds

Tri Sleat legacy

Roof replacement fund

Fabric Fund

Junior Choir Fund

Tri Sh Owden legacy Reordering

Restricted funds

Improvement of land and premises

as part of mission and outreach

Friendship cafe

Specific grants

1,902	0	0	0	0	1,902
200	0	0	0	0	200
2,102					2,102
251,924	91,451	(84,735)	(20)	0	258,620

Total funds

In 2019 the PCC designated £20,000 of the Tri Sleat legacy to a Roof Replacement Fund to ensure that the cost of a replacement roof could be met in full.

During 2021 there were changes to the funds held as follows:

Fabric Fund - £2,379 were spent on a new heating pump and on a survey for nave repairs. PCC approved a transfer of £8,900 from the surplus made for the year to the Fabric Fund.

PCC approved the creation of a new designated fund for the set up of a Junior Choir by transfer of £7,100 from the surplus for the year

In 2020 the PCC had agreed to designate the Tri Sh Owden legacy fund for reordering purposes. In 2021 a public exhibition was held at a cost of £7,751 and paid for from the fund