



**Trustees' Annual Report  
and  
Financial Statement**

**Year Ending 31<sup>st</sup> August 2021**

## 1 Objectives and activities

The Trustees form the District Executive (District Policy Committee - DPC) and meet at least quarterly to consider our objectives and to plan our activities. The District Synod, under the leadership of the District Trustees, meets twice each year and recognises the Charity Commissioners' general guidance on public benefit and conforms to the Charities Act 2011.

Our primary purpose is to advance the mission of the Church in the region, by supporting the Circuits by providing opportunities to work together and by offering resources of finance, personnel and expertise that may not be available locally. Our mission is to be a powerful spiritual influence in the District and a visible expression of God's inclusive love. We aim to achieve this by encouraging the worship, social, and outreach activities and by seeking new ways to extend to others the fellowship of the Church family. In a time of pandemic and lockdown we have sought to remind the circuits of the resources they already have and have encouraged and supported the churches and circuits to be flexible in their outreach particularly in terms of digital presence and engagement during lockdown. We are offering support to circuits as the Church begins to emerge from a sustained lockdown.

## 2 Achievements and performance

In furtherance of these aims the District has this year:

- Drawn together representatives of the circuits responsible for the deployment of ministry resources, finance, property, leadership and oversight to enable them to learn from and support each other principally by zoom.
- Provided training for the above people relevant to their posts and responsibilities.
- Provided consultancy for the above people through district officers.
- Pursued a sustained Safeguarding training programme for those in leadership in churches and circuits which has moved online for the present.
- Paid grants of £187,600 to circuits and churches in support of mission projects and property schemes with a clear priority for mission.
- Committed £259,900 to be paid in under 12 months to provide financial support of projects including £113,500 towards property schemes.
- Committed £142,200 for future years where a satisfactory monitoring and evaluation report has been received.
- Appointed a District HR officer to support circuits in lay employment matters.
- Made grants to ministers and lay people engaging in training relevant to their role in the church.
- Supported 3 candidates for ordained presbyteral ministry
- Supported 2 probationer ministers in the early years of their ministry and moving to ordination
- Provided leadership in the development of regional co-operation with neighbouring Districts especially as regards sharing of resources.
- Made significant progress with one New Places for New People Project in one Circuit which has potential to be replicated across the District and region.
- Identified 2 new lay pioneers and encouraged them to join the Pioneer training Pathway.
- Filled all but one of our vacant ministerial vacancies.
- Continued with learning and development opportunities for lay and ordained people through study days and learning groups all on zoom.
- Created a 'Love Is' project for all churches and Circuits with resources produced for local implementation.

### **3 Financial review**

During the year, the District received total income of £500k (2019-20: £505k) and dispersed £546k (2019-20: £301k).

The effects of the Covid-19 pandemic continued to affect the work carried out and caused further cost savings due to the restrictions on travel and meetings. The circuits and churches were unable to commence some of their postponed projects resulting in fewer applications for grants.

The trustees of the District have every reason to believe that the District is a going concern, principally because Circuits continue to meet their assessments and the District has adequate funds in the District Advance Fund to cover any shortfall in income. There are no subsidiary undertakings. Trustees do not foresee any factors that will significantly affect the financial performance or position in the next year or two.

The District has the following principal sources of funds:

- Interest on investments
- Levies on the Circuit Model Trust Funds of Circuits within the District
- Contribution from the Connexional Advance and Property Fund
- Assessments on Circuits within the District

These sums are used to administer the District and to provide grants to Circuits, Churches and individuals in the District so that they may embark on, or continue with, projects that fulfil the mission of the District by bringing more people to Christ or by providing facilities that might enable this to happen.

#### **3.1 Investment Policy and Performance**

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Districts and for all large (over £20k) bequests and for the proceeds of sale of any property formerly owned by the District. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere. The investment policy of the Northampton District is aligned with that of the Central Finance Board (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

Short term deposits are lodged directly with the CFB and attract good rates of interest.

There are no bench marks for the expected returns or appreciation on investments at TMCP and CFB. It is the District's policy to manage the cash and investment resources of the District so that a rate of return on investment – both by way of dividend and capital appreciation – is obtained at least as good as market rate considering the District's low appetite for risk.

#### **3.2 Reserves level and policy**

Although grants are made annually out of the District Advance Fund (DAF), it is recognised that some grants will be paid by annual instalments. The trustees ensure that there is sufficient in the DAF to meet these instalments and the trustees recognise future approved grants as liabilities on the balance sheet.

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

Excluding the value of the manse, the reserves held in the General Fund at 31.08.21 are £100,997 (£37,799 at 31.08.20). This is more than five times the sum stated in our Reserves Policy (£20,000) and is a result of the Covid-19 pandemic causing a significant reduction in our expenditure. The savings are being passed onto the Circuits by reducing the annual assessments and it is anticipated that the reserves will reduce significantly over the next 24 months.

The reserves held at the end of the year were as follows:

	£	£
<i>Unrestricted funds</i>		
General Fund	560,977	
District Advance Fund	350,478	
		911,475
<i>Designated funds</i>		
Manse Fund	17,346	
Training Fund	7,557	
Education and Youth	555	
		25,458
Total unrestricted funds (including designated)		<b>936,933</b>
<i>Restricted funds</i>		
Local Preachers Fund	12,026	
Ministerial Training Fund	8,166	
Benevolence Fund	2,089	
Overstone Chaplain Project	48,602	
Young Leaders' Scheme Bursaries	2,000	
		72,882
Total Funds		<b>1,009,814</b>
Total undesignated and unrestricted funds		936,933
Less invested in the manse		-460,000
Uncommitted reserves		<b>476,933</b>

All funds are separately invested either with CFB or TMCP. No money is directly invested in property, securities or other forms of investment.

### 3.3 Collaborative arrangements with connected charities

The District's main source of funding was the assessments obtained from each Circuit within the District based on the staffing levels of the Circuit and this was used to defray most of the cost of administering the District. This sum amounted to £167,900 (2019-20: £157,000).

Each year the District is allocated a sum by the London Mission Fund (LMF). In 2020-21 this amounted to £19,530 which will be used to pay for, or contribute towards, the cost of certain activities within the District. This sum is not remitted to the District and does not appear in the accounts of the District because the District acts as agent for the LMF. Instead, the District nominates some grant applications which can be met by the LMF and passes these to the LMF so that the LMF can pay the grant directly to the grantee. Grants were awarded to various projects in the District.

The District also obtained from each Circuit with a reserve, known as a Circuit Model Trust Fund (CMTF), a levy based on the size of the Circuits' CMTFs at the start of the connexional year (01 September). In 2020-21 this sum was £180,690 and was credited to the District Advance Fund.

The District holds no funds as custodian trustee. However, it does receive quarterly contributions from Circuits for the Methodist Church Fund (MCF). These sums are collected as agent for the MCF and

are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognised as an asset in the financial statements because the funds are not within its control. No fee is earned in respect of this and the District incurs no cost through this arrangement.

## **4 Trustees' responsibilities**

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the District's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees must:

- select suitable accounting policies and apply them consistently using the accruals method
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards
- prepare accounts to comply with the Charities SORP

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the District and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the District's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Training in the responsibilities of trustees is offered to all new trustees soon after their appointment.

### **4.1 Risk**

The District is largely risk averse but, especially in making grants to entities embarking on new and imaginative initiatives, the District is prepared to underwrite considered risks.

Risks are managed by being aware of them, quantifying their impact not only in cost terms but in possible reputational or structural damage, laying them off through an insurer and minimising them by not taking them or by setting up control systems that timeously report any significant change in the risk.

The Trustees have examined the major strategic business and operational risks which the Charity faces, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to monitor these risks.

## **5 Structure, governance and management**

The District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commission on 26 June 2009.

### **5.1 Structure**

Circuits are the coordinating charities for local groups of Churches and they pay the stipends of the ministers and employ lay staff to serve the Churches in the Circuit. Most decisions are made at, or ratified by, the regular Circuit Meetings. A District is the coordinating charity for a group of contiguous Circuits and makes its decisions at the half yearly synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

1. Overall regulatory authority rests with the Methodist Conference.
2. The connexional offices implement decisions made by Conference and are also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.
3. Connexional decisions are passed to the Chair of the District and the appropriate officers of the District for implementation.
4. The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and this regulatory authority is then exercised by Church Councils as Managing Trustees of their charity.

## **5.2 Purpose of the District**

The District is an expression, over a wider geographical area than any Circuit, of the Connexional character of the Church.

The purposes of the Methodist Church are, and shall be deemed to have been since the date of the union, the advancement of:

- a. the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church
- b. any charitable purposes for the time being of any connexional, District, Circuit, local or other organisation of the Methodist Church
- c. any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d. any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The primary purpose of this District is to advance the mission of the Church in Northamptonshire, Buckinghamshire, Leicestershire and Oxfordshire together with parts of several adjoining counties. This is achieved by

- providing opportunities for Circuits to work together and support each other
- offering to Circuits resources of finance, personnel and expertise.

The District serves the Local Churches and Circuits and the Conference in the support, deployment and oversight of the various ministries of the Church, and in programmes of training.

## **5.3 Governance**

The District operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. It relies on the connexional offices at 25 Marylebone Road, London NW1 5JR to provide guidance on changes that could affect the District.

The members of the District Executive (DPC) are annually appointed by a vote of the Synod for a continuous term not normally exceeding six years. The Chair of District is *ex officio* chair of the District Executive. When a position becomes vacant on the District Executive, nominations are invited from ministers and lay members of Circuits within the District. The Chair of the District then shares with nominees what the roles involve. If they wish to be considered for a role, their names and reasoned statements are taken to the District Executive and the District Synod for appointment. Members may be either ministers or lay people attending Churches in the area covered by the District.

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

The District Executive normally meets at least four times per year and deals with routine and exceptional matters. It oversees the work of the Grants Committee, finance, property, the District office, the District manses, stationing, safeguarding, the work of the District Mission Enabler, authorisations to preside at communion and extensions to local preacher training.

#### **5.4 Responsibilities of the District Executive (DPC)**

- i to formulate and promote policies which will advance the mission of the Church in the Circuits and Local Churches and to supervise the use of resources of personnel, property and finance and to assist Local Churches and Circuits having exceptional problems
- ii to encourage inter-Circuit and ecumenical co-operation
- iii to act in an executive capacity in matters remitted to the Committee by the Synod
- iv to keep within its purview all District concerns not dealt with elsewhere
- v to contribute and respond to the development of Connexional policies as reflected in the work of the Conference and the Methodist Council, and to carry out its other responsibilities with any such development in mind
- vi to be aware that the stipend of the Chair of the District is set – currently by reference to the change over a year in the Consumer Price Index and to the annual change in the Average Weekly Earnings Index – using a formula that was agreed by the Methodist Conference for all ministers within the Connexion
- vii constantly to be aware of the public benefit guidance issued by the Charity Commission

## **6 Reference and Administrative Details**

### **6.1 Name of the charity**

The Northampton District of the Methodist Church.

### **6.2 Charity registration number**

1130373, registered in England and Wales

### **6.3 Principal Office**

District Office  
Bouverie Court  
6 The Lakes  
Bedford Road  
Northampton  
NN4 7YD

Tel: 01604 630128

E-mail: [northampton.distoffice@gmail.com](mailto:northampton.distoffice@gmail.com)

Web-site: [www.northamptonmethodistdistrict.org.uk](http://www.northamptonmethodistdistrict.org.uk)

### **6.4 Chair of the District**

Revd. Canon Helen Cameron

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

**6.5 Secretary of the Synod**

Revd. Alan Bolton (Presbyteral)  
Mr Derek Beaumont (Representative)

**6.6 Assistant Secretary of the Synod**

Mrs Sue Bayliss to 25 August 2021  
Mr Paul Spray from 08 December 2021

**6.7 District Treasurer**

Mr Andrew Lewis

**6.8 Names of trustees**

The following served as trustees during the year 2020-21 or were trustees at the time of this report being approved:

Revd. Canon Helen Cameron (Chair)  
Revd. Alan Bolton (Presbyteral Synod Secretary)  
Mrs Sue Bayliss (Secretary and Assistant Synod Secretary) to 25 August 2021  
Revd. Lesley Dinham from 13 August 2021 (Secretary from 14 October 2021)  
Mr Andrew Lewis (Treasurer)  
Mr Chris Linford (Property Secretary)  
Revd. Jill Marsh (District Mission Enabler) to 28 February 2021  
Mr Matthew Forsyth (District Mission Enabler) from 02 August 2021  
Revd. Rose Westwood (Deputy Chair)  
Revd. Andy Fyall (Deputy Chair)  
Revd. David Alderman (Deputy Chair) from 08 December 2021  
Revd. Romeo Pedro (Deputy Chair)  
Revd. Novette Headley (Methodist Council Representative) to 31 July 2021  
Dr. Hellen Okello (Methodist Council Representative) from 13 August 2021  
Mr Derek Beaumont (Representative Synod Secretary)  
Revd. Andrew Farrington (Ecumenical Officer)  
Revd. Kim Shorley to 31 July 2021  
Deacon Richard Goldstraw to 31 July 2021  
Mr James Blackhall  
Ms Janet Hinds  
Mr Charles Levitt to 31 July 2021  
Mr Paul Spray from 13 August 2021 (Assistant Synod Secretary from 08 December 2021)  
Revd. Miriam Moul from 13 August 2021  
Mr Philip Jones from 13 August 2021

The Managing Trustees for the District are the members of the District Executive (DPC).  
No trustee claims exemption from disclosure of his or her name here.



NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

**6.9 Bankers**

TSB Bank plc (To 08 February 2021)  
Town Hall Square  
17 Horsefair Street  
Leicester  
LE1 5PD

CAF Bank Ltd (From 08 October 2020)  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

**6.10 Investment managers and custodian trustees**

Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

**6.11 Independent Examiner**

Mr David Briscoe  
11 De Montfort Road  
Hinckley  
Leicestershire  
LE10 1LQ

**Approvals**

The Trustees' Report and the Financial Statements were approved by the District Executive Committee on 22 March 2022.

Signed on behalf of the District Executive Committee



Revd. Canon Helen D. Cameron  
District Chair  
Date: 22 March 2022



Andrew Lewis  
District Treasurer  
Date: 22 March 2022

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£		£
<b>Income from</b>							
1 Donations and legacies					491		491
2 Connexional Advance & Property Fund			100,855				100,855
3 Income from investments		195	2,864	30	30		3,119
<b>Income from charitable activities</b>							
4 Assessments on circuits	2	167,900					167,900
5 From Circuit Model Trust Funds			162,993				162,993
6 Contribution to the cost of the Chair	3	42,151					42,151
7 Other charitable activities							0
8 Income from other trading activities							0
9 Other income					22,500		22,500
<b>Total income</b>		<b>210,246</b>	<b>266,712</b>	<b>30</b>	<b>23,021</b>	<b>0</b>	<b>500,009</b>
<b>Expenditure</b>							
9 Grants and donations	5		-132,200		-2,000		-134,200
9a Grants and donations in 2021-22	5	-1,954	145,800		-25,000		118,846
9b Grants and donations after 2021-22	5		330,700		-22,500		308,200
10 Salaries and associated costs	6	134,465			21,062		155,526
11 Cost of the Chair	3	45,981					45,981
12 Property Maintenance	7	6,437					6,437
13 Office expenses	8	13,593	1,401				14,994
14 Synods, committees, Conference	9	1,273					1,273
15 Training	10	6,107					6,107
16 Professional fees	11	314					314
17 Other outgoings	12	22,051			337		22,388
<b>Total expenditure</b>		<b>228,267</b>	<b>345,701</b>	<b>0</b>	<b>-28,102</b>	<b>0</b>	<b>545,866</b>
<b>Net income/(expenditure) before gains and losses on investments</b>							
		<b>-18,021</b>	<b>-78,989</b>	<b>30</b>	<b>51,123</b>	<b>0</b>	<b>-45,857</b>
18 Net gains/(losses) on investments							0
<b>Net income/(expenditure)</b>		<b>-18,021</b>	<b>-78,989</b>	<b>30</b>	<b>51,123</b>	<b>0</b>	<b>-45,857</b>
19 Transfers between funds	13	81,219	-84,782	3,563			0
20 Other gains/(losses) - Manses	14	-92,000	335,268				243,268
<b>Net movement in funds</b>		<b>-28,802</b>	<b>171,497</b>	<b>3,593</b>	<b>51,123</b>	<b>0</b>	<b>197,411</b>
<b>Total funds brought forward</b>							
		589,799	178,981	21,865	21,759		812,404
<b>Total funds carried forward</b>		<b>560,997</b>	<b>350,478</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,009,814</b>

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

**Balance Sheet as at 31 August 2021**

	Notes to the Accounts	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
<b>Fixed Assets</b>								
Tangible fixed assets	14	460,000					460,000	552,000
Investment properties							0	0
Investments							0	0
<b>Total fixed assets</b>		<b>460,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>460,000</b>	<b>552,000</b>
<b>Current Assets</b>								
Debtors	17	6,543					6,543	10,468
Loans by the District							0	0
Investments with TMCP			1,018,578				1,018,578	700,381
Central Finance Board Deposits		106,514		25,458	72,882		204,853	138,750
Cash at Bank and in hand		6,430					6,430	2,796
<b>Total current assets</b>		<b>119,487</b>	<b>1,018,578</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,236,404</b>	<b>852,396</b>
<b>Current liabilities</b>								
Creditors (due in under 1 year)	18	5,644					5,644	28,292
Grants payable in 2021-22	5	12,846	259,900				272,746	372,100
<b>Total current liabilities</b>		<b>18,490</b>	<b>259,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>278,390</b>	<b>400,392</b>
<b>Net current assets/liabilities</b>		<b>100,997</b>	<b>758,678</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>958,014</b>	<b>452,004</b>
<b>Total assets less current liabilities</b>		<b>560,997</b>	<b>758,678</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,418,014</b>	<b>1,004,004</b>
<b>Long term liabilities (due after more than one year)</b>								
Grants payable after 2021-22			408,200				408,200	191,600
Loans to the District							0	0
<b>Net assets</b>		<b>560,997</b>	<b>350,478</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,009,814</b>	<b>812,404</b>
<b>Funds of the District</b>								
General Fund (Unrestricted)		560,997					560,997	589,799
District Advance Fund (Unrestricted)			350,478				350,478	178,981
Designated Funds (Unrestricted)				25,458			25,458	21,865
<b>Total Unrestricted Funds</b>							<b>936,933</b>	<b>790,645</b>
Restricted Funds					72,882		72,882	21,759
Endowment Funds						0	0	0
<b>Total Funds</b>		<b>560,997</b>	<b>350,478</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,009,814</b>	<b>812,404</b>

The financial statements were approved by the Trustees on 22 March 2022.



Signed: Revd. Canon Helen D. Cameron  
District Chair



Andrew Lewis  
District Treasurer

## 1 Accounting framework and accounting policies

### i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

### ii Public benefit entity

The Northampton Methodist District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes below.

### iii Basis

These accounts have been based on historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the District's financial position and activities.

### iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used, these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

### v Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the District is a going concern.

### vi Consolidation

The District oversees the work of ministers and lay workers in Churches and Circuits within the District but does not have control over those Circuits or Churches, ministers or lay workers except in extreme circumstances, none of which were applicable. For this reason, the financial statements of the Churches and Circuits within the District are not consolidated into these financial statements.

### vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the Northampton District. No attempt is made to measure the value of services donated by volunteers. Details of how the contribution to the cost of the District Chair has been determined are in Note 3 and the same figure also appears in the Expenditure at Note 6.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The District acts as agent in the following matters:

- the collection of quarterly assessments from circuits which are paid to the Methodist Church Fund (MCF).
- the payment of expenses of delegates from the District to the Methodist Conference.

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

In all these matters the transactions are not reflected in the SOFA because there is no obligation on the District to make up any shortfall in assessments from Circuits. Sums received as Circuit assessments cannot be recognised as income in the District as they are the income of the MCF.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

**viii Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

**ix Grants**

Grants are recognised annually only as and when any performance conditions attaching to the award are met, even when the award is for a recurrent grant over more than one year. All grants awarded for payment in future financial years are conditional on the Grants Committee being satisfied, based on progress reports from the grantee, that the grant's achievements to date justify the payment of further instalments of that grant. Such commitments are noted as contingent liabilities and included within the District Advance Fund or other relevant designated fund in these accounts.

**x VAT**

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

**xi Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property, 291 Billing Road East, was valued in August 2019 and is shown in the accounts at the 2019 deemed values plus an allowance for inflation over the subsequent 24 months. The land component is deemed to be £100,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment. The second manse, 9 The Elms, was transferred to the Methodist Connexion during the 2020-21 year and the sum of £335,268 was paid into the District Advance Fund by the Connexion.

**xii Investments**

The investments of the Northampton District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

**xiii Debtors and Creditors; Bank and Cash**

Debtors are stated at the amounts owed to the District or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the District. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

**xiv Loans**

Where concessionary loans (*i.e.* free of interest) are made to (or received by) the District to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid [or received], with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the Statement of Financial Activities. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the Statement of Financial Activities]

**xv Methodist Church Fund**

The District acts as agent for the Methodist Church Fund (MCF) by collecting its assessments on Circuits and does not, therefore, include the assessments in the SOFA. If a Circuit is late in paying its MCF assessment to the District but such sum is received before the quarterly transfer to the MCF, the amount paid late will be shown as a debtor in the District's accounts.

**xvi Ministers' manse costs**

The District is required to provide accommodation for each Minister and their families. The District bears the cost of repairs, maintenance, building insurance, Council Tax and water charges. These costs are not shown separately as benefits-in-kind for Ministers as HMRC does not seek to tax these receipts in the hands of the Ministers.

## **2 a) Assessment on Circuits**

All Circuits (see list given below in this note) paid their assessments to the District and to the MCF during the year. The assessment on Circuits is annually determined by an agreed formula.

1 Oxford	2 Wantage & Abingdon
3 Witney & Faringdon	5 Banbury
6 Buckingham, Bicester & Brackley	7 Leicester Trinity
9 Leicester West	10 Loughborough
11 Hinckley	12 Melton Mowbray
13 Northampton	14 Rugby & Daventry
15 Stamford	19 Kettering & Corby
20 Market Harborough	21 Peterborough
23 Nene Valley	26 Milton Keynes
27 High Wycombe	28 Amersham
29 Vale of Aylesbury	

## **b) Contribution to Methodist Church Fund (MCF)**

In addition to the assessments on the Circuits to help defray the costs of running the District, the District acted as agent for the Methodist Church Fund which levied assessments on the Circuits in this District totalling £715,304 (2019-20: £687,485) all of which were collected or shown as debtors at the end of the year and paid over to the MCF in the year. No balance was held at the end of the year; no fee is received for this service which is performed at nearly nil cost to the District. These sums collected for and remitted to the MCF do not appear elsewhere in these financial statements.

### 3 Cost of Chair and trustees

#### District Chair

The Chair of District chairs meetings of the District Executive Committee (District Policy Committee or DPC). The members of the DPC are the trustees of the District. The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion. The Chair's other costs are met mostly by the District.

	2020-21	2019-20
	£	£
Stipend of Chair of District, Revd. Canon Helen D. Cameron	31,905	31,065
Employer's National Insurance contributions	3,211	3,075
Employer's pension contributions	6,866	6,685
Computers for Ministry	169	-
Chair's expenses (including travel costs)	836	2,689
Housing Costs (Insurance, Water and Council Tax)	2,994	2,482
<b>Total</b>	<b>45,981</b>	<b>45,997</b>
Stipend cost paid by the Connexion (see SOFA, line 6)	42,151	40,825
<b>Total Cost to District</b>	<b>3,830</b>	<b>5,172</b>

Since the stipend-related costs above (£42,151) are borne by the Connexion, they appear both in the Income of the District and the Expenditure of the District (See Note 6). It should be noted that the chair is required to occupy the District manse. The manse is provided by the Northampton District and the District maintains the property.

No accrual is made for the Chair's entitlement to a sabbatical as her functions are undertaken by a Deputy Chair at minimal extra cost to the District.

#### District Mission Enabler

The District Mission Enabler (DME) is employed by the District to concentrate exclusively on supporting and resourcing circuits and churches for their mission. The DME is a member of the District Executive Committee and a trustee. Remuneration of the DME is legally authorised as provided in the governing document as described in the Model Trust Deeds of the Methodist Church (Book II, Part 2)

Revd. Jill Marsh was employed as DME until 28<sup>th</sup> February 2021 and all costs of her employment were met by the District as follows:

	2020-21	2019-20
	£	£
Stipend of DME, Revd. Jill Marsh	12,762	27,207
Employer's National Insurance contributions	1,178	2,579
Employer's pension contributions	3,433	6,685
Computers for Ministry	169	165
Housing Costs (Insurance, Water and Council Tax)	1,791	2,751
<b>Total</b>	<b>19,333</b>	<b>39,388</b>
DME's travel expenses	72	2,065
DME's other expenses	237	737
<b>Total Cost</b>	<b>19,642</b>	<b>42,190</b>

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

Mr Matthew Forsyth was employed as DME from 2<sup>nd</sup> August 2021 and all costs of his employment were met by the District as follows:

	2020-21
	£
Salary of DME, Mr. Matthew Forsyth	3,548
Employer's National Insurance contributions	388
Employer's pension contributions	213
<b>Total</b>	<b>4,149</b>
DME's travel expenses	294
DME's Office equipment	768
DME's other expenses	47
<b>Total Cost</b>	<b>5,259</b>

#### Payments to trustees

It is District policy to offer to reimburse members of the District Executive Committee and others involved in the administration of District affairs for expenditure properly incurred in carrying out their duties. The Chair of the District undertakes the primary executive role within the District. Apart from the Chair of District and the District Mission Enabler, no member of the District Executive Committee was in receipt of any payment for work undertaken on behalf of the District, although certain travelling and administration costs were reimbursed whenever this was requested.

## 4 Other income

The District does not undertake fundraising.

The District Synod invites donations from the members of synod for All We Can. The District Synod did not meet in person and no donations were received during this financial year.

## 5 Grants and donations and related support costs

Grants and donations totalling £282,382 were paid from the District Advance Fund during the year (2019-20: £194,124). £197,600 was paid in grants to churches and circuits in the District and £84,782 was transferred to the General Fund as shown in the tables below.

Transfers from District Advance Fund	2020-21
	£
To District General Fund for the DME	46,000
To District General Fund for Safeguarding	10,000
To District General Fund for Ecumenical Sponsorship	14,782
To District General Fund for Young Leaders' Scheme	14,000
<b>Total transferred to District General Fund</b>	<b>84,782</b>



NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

<b>Grants paid from DAF</b>	<b>2020-21</b>
	£
Mission and Ministry Grants	61,300
Property Grants	136,000
Start-Up Grants	300
<b>Total Paid</b>	<b>197,600</b>
Less Grants committed at 31.08.20	329,800
<b>Total to SOFA – Line 9</b>	<b>-132,200</b>

<b>Grants to be paid during 2021-22</b>	<b>£</b>
Mission and Ministry Grants	146,400
Property Grants	113,500
<b>Total to be paid</b>	<b>259,900</b>
Less Grants committed at 31.08.20	114,100
<b>Total to SOFA – Line 9a</b>	<b>145,800</b>

<b>Grants to be paid after 2021-22</b>	<b>£</b>
Mission and Ministry Grants	408,200
Less Grants committed at 31.08.20	77,500
<b>Total to SOFA – Line 9b</b>	<b>330,700</b>

Details of the recipients of grants paid by the District during the year may be found on the District website:

[www.northamptonmethodistdistrict.org.uk/for-ministers-and-office-holders/finance/](http://www.northamptonmethodistdistrict.org.uk/for-ministers-and-office-holders/finance/)

#### Funds held for District Projects

Description	Balance at 01.09.20	Balance at 31.08.21	Increase
	£	£	£
<b>General Fund</b>			
Extending Discipleship Exploring Vocation (EDEV)	1,374	1,374	0
Training Officer / Development Enabler	6,876	6,876	0
Bikes for Ghana	100	0	-100
Young Leaders' Scheme	1,223	1,549	326
Together Mission	3,047	3,047	0
Trichy Visit	2,180	0	-2,180
<b>Totals – General Fund</b>	<b>14,800</b>	<b>12,846</b>	<b>-1,954</b>
<b>Restricted Funds</b>			
Overstone Chaplaincy	47,500	48,602	1,102
Young Leaders' Scheme Bursaries	8,000	2,000	-6,000
<b>Totals – Restricted Funds</b>	<b>55,500</b>	<b>50,602</b>	<b>-4,898</b>

#### Expenditure on charitable activities through the District Advance Fund (DAF)

The DAF receives formulaically determined contributions from the Circuit Model Trust Funds held by Circuits within the District and redistributes the monies to grantees in the District through relevant grants as assessed by the District Finance and Grants Committee.

The Finance and Grants Committee is aware that grant applications must demonstrate public benefit.

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

## 6 Salaries and associated costs

In addition to the District Mission Enabler, gross salaries were paid to one full time and nine (2019-20: seven) part time employees as follows:

	2020-21 £
Gross pay	113,448
Employer's National Insurance contributions	8,289
Employer's pension contributions to defined contribution schemes	7,490
Miscellaneous Payroll Costs including the Apprenticeship Levy	1,568
<b>Total costs of 10 staff</b>	<b>130,625</b>
Cost of District Mission Enabler (see Note 3) to February 2021	19,642
Cost of District Mission Enabler (see Note 3) from August 2021	5,259
<b>Total (excluding the Chair)</b>	<b>155,526</b>
Cost of Chair (see Note 3)	45,981
<b>Total staff costs</b>	<b>201,507</b>
Total weekly contractual hours for 10 staff	n/a

No employees received employee benefits that totalled more than £60,000. All staff are paid at or above the real living wage.

Two of the nine part-time employees were engaged exclusively in safeguarding matters, four provided administrative assistance at the District office and three were involved in the District Young Leaders' Scheme. The full-time employee was employed as a Community Chaplain.

### Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

Lay employees are contractually employees and are automatically enrolled in NEST if eligible.

## 7 Property Maintenance

	2020-21	2019-20
	£	£
Chair's manse	3,292	10,409
DME's Manse	3,145	1,324
<b>Total</b>	<b>6,437</b>	<b>11,733</b>

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

## 8 Office expenses (General fund)

	2020-21	2019-20
	£	£
Printing, postage and stationery	965	3,508
Telephone	1,923	1,985
Bouverie Court	8,640	8,640
Secretarial Assistance	1,152	0
Office Equipment	913	0
<b>Total charged to General Fund</b>	<b>13,593</b>	<b>14,134</b>
TMCP Charges	1,401	1,242
<b>Total</b>	<b>14,994</b>	<b>15,376</b>

## 9 Synods, Committees, Conference

	2020-21	2019-20
	£	£
Synods	78	1,485
Committees	1,195	4,491
<b>Total</b>	<b>1,273</b>	<b>5,976</b>

## 10 Training

	2020-21	2019-20
	£	£
Further Ministerial Training	3,885	3,927
Education and Youth	0	175
Young Leaders' Scheme (excl. Salaries)	1,023	1,706
Development Expenses	1,200	1,200
Other Training	0	342
<b>Total charged to General Fund</b>	<b>6,107</b>	<b>7,351</b>

## 11 Professional Fees

	2020-21
	£
Bank Fees	74
Independent Examination of Accounts	240
<b>Total</b>	<b>314</b>

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

## 12 Other outgoings

	2020-21 £
Safeguarding Costs (excl. Salaries)	2,743
Ministers' meetings (including Superintendents, new ministers and District Retreat)	2,245
Ecumenical Sponsorship	14,782
Repayment of contribution to cancelled trip to Trichy	2,180
Donation to All We Can (Bikes for Ghana)	100
<b>Total charged to General Fund</b>	<b>22,051</b>

## 13 Transfers between funds

The following transfers to the General Fund were made during 2018-19.

	£
From the District Advance Fund to contribute to the funding of the District Mission Enabler	46,000
From the District Advance Fund to contribute towards the increasing cost of the Safeguarding Team.	10,000
From the District Advance Fund to fund Ecumenical Subscriptions	14,782
From the District Advance Fund to fund the Young Leaders' Scheme.	14,000
<b>Total from the District Advance Fund</b>	<b>84,782</b>
To the designated Manse Repair Fund	3,563
<b>Total to Designated Funds</b>	<b>3,563</b>

## 14 Manse and other property

	Land	Buildings	Others	Total
	£	£	£	£
<b>Cost or valuation</b>				
Balance brought forward at 1 September 2020	122,000	430,000		552,000
Additions in the year				
Revaluations in the year	32,000	108,000		140,000
Less: Disposals in the year (9, The Elms, Blaby)	58,000	174,000		232,000
Transfers between categories				
<b>Balance carried forward at 31 August 2021</b>	<b>96,000</b>	<b>364,000</b>	<b>0</b>	<b>460,000</b>

## 15 Trustees for Methodist Church Purposes

The funds that support the District Advance Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

## 16 Central Finance Board (CFB) and Cash at Bank

At 21<sup>st</sup> September 2020, the District held a current account at TSB which was closed following the opening of an account with CAF Bank, another authorised institution. The sums held are immediately available. In addition, the District has seven deposit accounts at CFB, a common deposit fund. Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

## 17 Debtors and prepayments

### Prepayments:

	2020-21	2019-20
	£	£
Stipends and Allowances	0	2,892
Action Centres UK - Synod Deposit	287	287
CPD 2021-22	667	617
Yorks N&E - District Chairs' Retreat	435	435
Launde Abbey – Retreat (2022)	907	2,241
Chesford Grange – Supers' Conf. – Oct. 2021	822	0
The Belfry, Oxford – Supers' Conf. – March '22	1599	0
Books for Acts 29 (Postponed)	493	493
Launde Abbey - Supers' Conference	0	665
Launde Abbey – Probationers' Retreat	1334	0
Flights to Trichy	0	2,839
<b>Total</b>	<b>6,543</b>	<b>10,468</b>

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

## 18 Creditors and accrued expenses

### Creditors:

	2020-21	2019-20
	£	£
Expenses reimbursement	3,776.53	292
Development Expenses	1,200.00	0
Supervision Fees	240.00	0
Supervision Administration	427.75	0
<b>Total</b>	<b>5,644</b>	<b>292</b>

## 19 Grant Commitments and the District Advance Fund

Where grants are payable in annual instalments, it is necessary for the grantee to provide a satisfactory report on the achievements of activities funded by previous instalments of the multi-year grant award before any further instalments are paid. These reports are reviewed at the July meeting of the Finance and Grants Committee and the commitments for the following financial year are confirmed at that meeting subject to the approval of the District Executive (DPC). It is the District's policy to recognise these committed grants as expenditure out of this fund and thus accrue the unpaid amounts at the year-end as liabilities. Payments for all subsequent years are included even though they remain subject to a satisfactory progress report.

## 20 Unrestricted Funds

### 20.1 General Fund – balance £560,997 at 31 August 2021

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the District and which have not been designated for other purposes. £460,000 of this fund (82%) is held as freehold property (the manse for the Chair of District).

### 20.2 Designated Funds – balance £25,458 at 31 August 2021

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise:

- The Manse Fund – balance £17,346 (2020: £13,764) is available to meet the costs of maintenance and improvements in the accommodation at the District manse.
- The Training Fund £7,557 (2020: £7,547)
- The Education and Youth Fund – balance £555 (2020: £554)

## 21 Restricted Funds - balance £72,882 at 31 August 2021

There are five restricted funds:

- The Local Preachers' Fund – balance £12,026 (2020: £12,009)
- The Ministerial Training Fund – balance £8,166 (2020: £8,154)
- The Benevolence Fund – balance £2,089 (2020: £1,595)
- \*Young Leaders' Scheme Bursaries – balance £2,000 (2020: £8,000)
- \*Overstone Chaplaincy – balance £48,602 (2020: £47,500)

\*The funds for these projects are held in the General Fund account and not in separate bank accounts.

NORTHAMPTON METHODIST DISTRICT  
Year ended 31 August 2021

## 22 Summary of movements on significant individual funds

Fund	Balance at 01.09.20 £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Balance at 31.08.21 £
General Fund	589,799	210,246	228,267	81,219	-92,000	560,997
District Advance Fund	178,981	266,712	345,701	-84,782	335,268	350,478
Manse (Designated)	13,764	19		3,563		17,346
Training (Designated)	7,547	10				7,557
Education and Youth (Designated)	554	1				555
Total designated	21,865	30		3,563		25,458
Local Preachers Fund (Restricted)	12,009	17				12,026
Ministerial Training Fund (Restricted)	8,154	11				8,166
Benevolence Fund (Restricted)	1,595	493				2,089
Overstone Chaplain (Restricted) See Note 1. below	0	22,500	-26,102			48,602
Young Leaders' Scheme Bursaries (Restricted) See Note 2 below	0	0	-2,000			2,000
Total restricted	21,759	23,021	-28,102			72,882
<b>Total Funds</b>	<b>812,404</b>	<b>500,009</b>	<b>545,866</b>	<b>0</b>	<b>243,268</b>	<b>1,009,814</b>

Note 1. The Overstone Chaplain project had been delayed and the Balance Sheet at 31 August 2020 indicated a zero balance as it had been anticipated that the grants would be used more quickly. The sum of £48,602 represents the sum held in the General Fund accounts for this project.

Note 2. It was anticipated that all the £2,000 YLS bursaries (4 No.) would be paid during the year 2020-21, but one was unclaimed. The balance of £2,000 is held in the General Fund accounts.

## 23 Connected organisations and related parties

Connected organisations include the Methodist Connexion, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, the Northampton District of Methodist Women in Britain, CFB and TMCP. All these entities have their own trustees or directors and autonomous administration such that this District has no significant influence over any of them, nor they over any District. Therefore, they are not considered related parties.

The related parties of the District are the twenty-one Circuits, their Chapels and Manses, which are based in the counties of Buckinghamshire, Leicestershire, Northamptonshire and Oxfordshire together with parts of several adjoining Counties. They are contactable by the District web site [www.northamptonmethodistdistrict.org.uk](http://www.northamptonmethodistdistrict.org.uk). Funds are transferred from Circuits to the District on a quarterly basis.

During the year, the following transactions took place with related parties (as defined by Financial Reporting Standard No 8) Expenses were reimbursed by the charity to Revd Canon Helen D. Cameron, Revd Jill Marsh Mr Matthew Forsyth and other trustees in respect of motor and travel expenses, postage, supplies and repairs and have been included in the figures set out above.

## **24 Volunteer contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

## **25 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at 31.08.21

A C Lewis  
District Treasurer  
March 2022



**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted) £	District Advance Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds	Total 2020-21 £
<b>Income from</b>							
1 Donations and legacies					491		491
2 Connexional Advance & Property Fund			100,855				100,855
3 Income from investments		195	2,864	30	30		3,119
<b>Income from charitable activities</b>							
4 Assessments on circuits	2	167,900					167,900
5 From Circuit Model Trust Funds			162,993				162,993
6 Contribution to the cost of the Chair	3	42,151					42,151
7 Other charitable activities							0
8 Income from other trading activities							0
9 Other income					22,500		22,500
<b>Total income</b>		<b>210,246</b>	<b>266,712</b>	<b>30</b>	<b>23,021</b>	<b>0</b>	<b>500,009</b>
<b>Expenditure</b>							
9 Grants and donations	5		-132,200		-2,000		-134,200
9a Grants and donations in 2021-22	5	-1,954	145,800		-25,000		118,846
9b Grants and donations after 2021-22	5		330,700		-22,500		308,200
10 Salaries and associated costs	6	134,465			21,062		155,526
11 Cost of the Chair	3	45,981					45,981
12 Property Maintenance	7	6,437					6,437
13 Office expenses	8	13,593	1,401				14,994
14 Synods, committees, Conference	9	1,273					1,273
15 Training	10	6,107					6,107
16 Professional fees	11	314					314
17 Other outgoings	12	22,051			337		22,388
<b>Total expenditure</b>		<b>228,267</b>	<b>345,701</b>	<b>0</b>	<b>-28,102</b>	<b>0</b>	<b>545,866</b>
<b>Net income/(expenditure) before gains and losses on investments</b>							
		<b>-18,021</b>	<b>-78,989</b>	<b>30</b>	<b>51,123</b>	<b>0</b>	<b>-45,857</b>
18 Net gains/(losses) on investments							0
<b>Net income/(expenditure)</b>		<b>-18,021</b>	<b>-78,989</b>	<b>30</b>	<b>51,123</b>	<b>0</b>	<b>-45,857</b>
19 Transfers between funds	13	81,219	-84,782	3,563			0
20 Other gains/(losses) - Manses	14	-92,000	335,268				243,268
<b>Net movement in funds</b>		<b>-28,802</b>	<b>171,497</b>	<b>3,593</b>	<b>51,123</b>	<b>0</b>	<b>197,411</b>
Total funds brought forward		589,799	178,981	21,865	21,759		812,404
<b>Total funds carried forward</b>		<b>560,997</b>	<b>350,478</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,009,814</b>

## Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£

### Fixed Assets

Tangible fixed assets	14	460,000				460,000	552,000
Investment properties						0	0
Investments						0	0
<b>Total fixed assets</b>		<b>460,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>460,000</b>	<b>552,000</b>

### Current Assets

Debtors	17	6,543				6,543	10,468
Loans by the District						0	0
Investments with TMCP			1,018,578			1,018,578	700,381
Central Finance Board Deposits		106,514	25,458	72,882		204,853	138,750
Cash at Bank and in hand		6,430				6,430	2,796
<b>Total current assets</b>		<b>119,487</b>	<b>1,018,578</b>	<b>25,458</b>	<b>72,882</b>	<b>1,236,404</b>	<b>852,396</b>

### Current liabilities

Creditors (due in under 1 year)	18	5,644				5,644	28,292
Grants payable in 2021-22	5	12,846	259,900			272,746	372,100
<b>Total current liabilities</b>		<b>18,490</b>	<b>259,900</b>	<b>0</b>	<b>0</b>	<b>278,390</b>	<b>400,392</b>
<b>Net current assets/liabilities</b>		<b>100,997</b>	<b>758,678</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>452,004</b>

<b>Total assets less current liabilities</b>		<b>560,997</b>	<b>758,678</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,418,014</b>	<b>1,004,004</b>
--	--	----------------	----------------	---------------	---------------	----------	------------------	------------------

Long term liabilities (due after more than one year)								
Grants payable after 2021-22			408,200				408,200	191,600
Loans to the District							0	0
Net assets		560,997	350,478	25,458	72,882	0	1,009,814	812,404

### Funds of the District

Funds of the District								
General Fund (Unrestricted)		560,997				560,997	589,799	
District Advance Fund (Unrestricted)			350,478			350,478	178,981	
Designated Funds (Unrestricted)				25,458		25,458	21,865	
<b>Total Unrestricted Funds</b>						<b>936,933</b>	<b>790,645</b>	
Restricted Funds					72,882	72,882	21,759	
Endowment Funds						0	0	
<b>Total Funds</b>		<b>560,997</b>	<b>350,478</b>	<b>25,458</b>	<b>72,882</b>	<b>0</b>	<b>1,009,814</b>	<b>812,404</b>

Signed

District Treasurer

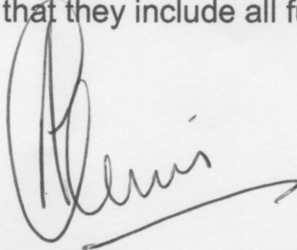
**Statement of Financial Activities (SOFA) for the year ended 31 August 2020**

Notes to the accounts	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
	£	£	£	£		£
<b>Income from</b>						
1 Donations and legacies				368		368
2 Connexional Advance & Property Fund		38,747				38,747
3 Income from investments	703	6,432	174	158		7,468
<b>Income from charitable activities</b>						
4 Assessments on circuits	157,000					157,000
5 From Circuit Model Trust Funds		223,608				223,608
6 Contribution to the cost of the Chair	40,825					40,825
7 Other charitable activities						0
8 Income from other trading activities						0
9 Other income	2,180			35,000		37,180
<b>Total income</b>	<b>200,708</b>	<b>268,788</b>	<b>174</b>	<b>35,526</b>	<b>0</b>	<b>505,196</b>
<b>Expenditure</b>						
9 Grants and donations		-216,350				-216,350
9a Grants and donations in 2020-21	-4,323	197,100		8,000		200,777
9b Grants and donations after 2020-21		31,100		25,000		56,100
10 Salaries and associated costs	138,360					138,360
11 Cost of the Chair	45,997					45,997
12 Property Maintenance	11,733					11,733
13 Office expenses	14,134	1,242				15,376
14 Synods, committees, Conference	5,976					5,976
15 Training	7,351					7,351
16 Professional fees						0
17 Other outgoings	33,178			2,770		35,948
<b>Total expenditure</b>	<b>252,406</b>	<b>13,092</b>	<b>0</b>	<b>35,770</b>	<b>0</b>	<b>301,267</b>
<b>Net income/(expenditure) before gains and losses on investments</b>	<b>-51,698</b>	<b>255,696</b>	<b>174</b>	<b>-243</b>	<b>0</b>	<b>203,929</b>
18 Net gains/(losses) on investments						0
<b>Net income/(expenditure)</b>	<b>-51,698</b>	<b>255,696</b>	<b>174</b>	<b>-243</b>	<b>0</b>	<b>203,929</b>
19 Transfers between funds	80,207	-77,474	-2,733			0
20 Other gains/(losses)						0
<b>Net movement in funds</b>	<b>28,510</b>	<b>178,222</b>	<b>-2,559</b>	<b>-243</b>	<b>0</b>	<b>203,929</b>
Total funds brought forward	561,289	759	24,424	22,002		608,475
<b>Total funds carried forward</b>	<b>589,799</b>	<b>178,981</b>	<b>21,865</b>	<b>21,759</b>	<b>0</b>	<b>812,403</b>

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the District and that they include all funds under the control of the District Policy Committee.

Signature of treasurer:



Date: 3<sup>rd</sup> March 2022

Name and address of treasurer:

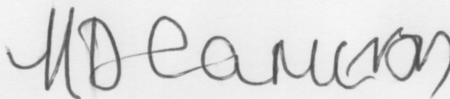
Andrew Lewis, "Cassiopeia", 3 Kings Lane, Yelvertoft, Northamptonshire

Post Code: NN6 6LX

### Presentation to the District Policy Committee

I confirm that the annual report and accounts for the year ended 31 August 2021 will be presented to the District Policy Committee held on 22<sup>nd</sup> March 2022

Signature of the Chair of the meeting:



Name of the Chair of the meeting: Revd. Canon Helen D. Cameron

Date: 22<sup>nd</sup> March 2022

### Independent Examiner's Report to the Trustees of the

**Northampton District**

**Charity Number 1130373**

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ..... NORTHAMPTON ..... District for the year ended 31 August 2021 set out on pages ... to .... As the District's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the District's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

[The District's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete [ ] if not applicable.*

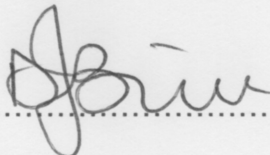
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable ie all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable ie all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....



Name of independent examiner: D.J. Briscoe

Relevant professional qualification of independent examiner: ACMA

Name of firm: AIMS Accountants for Business

Address : 11 De Montfort Road, Hinckley, Leicestershire

Post Code : LE10 1LQ

Date 11th MARCH 2022 .....

\* delete or circle as appropriate