

Company registration number: 06891597

Charity registration number: 1130363

Voices in Exile

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Voices In Exile**Contents**

Reference and Administrative Details	1
Strategic Report	2 to 3
Trustees' Report	4 to 8
Independent Examiner's Report	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 26

Voices In Exile**Reference and Administrative Details**

Charity Registration Number 1130363

Company Registration Number 06891597

The charity is incorporated in England & Wales.

Registered Office 36 Upper Bedford Street
Brighton
England
BN2 1JP

Independent Examiner Lohur & Co Ltd
Chartered Certified Accountants and Registered Auditors
35 New England Road
Brighton
East Sussex
BN1 4GG

Voices in Exile

Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

Financial review

The trustees consider that the performance of the charity this year has been exceptional in the very difficult circumstances of this second pandemic year. Although once again much of the funding received during this year was restricted, we also managed to attract some key core funding and were able to generate a modest overall surplus of £91,753 (2020 £196,032) and, thanks to the flexibility of some of our 2020 grants, were able to end the year carrying forward assets of £615,025 (2020 £523,272), with designated funds of £133,811 and unrestricted funds of £211,043 in line with our new reserves target. The trustees consider this an extraordinary outcome in the circumstances, and one which puts us in good stead to weather the funding uncertainties ahead.

Many of these current funds however continue to be restricted, and significant work remains to be done to sustain current staffing levels and be in robust enough shape for the charity to continue to respond flexibly to emerging needs. The trustees are aware of the scarcity of available funds and employ rigorous budgetary controls to manage the assets of the charity.

Principal funding sources

The trustees would like to thank the following for their generosity in funding the work of VIE over this year:

- British Red Cross
- Paul Hamlyn Foundation
- People's Health Trust
- AB Charitable Trust
- Institute of Our Lady of Mercy
- Society of the Holy Child Jesus
- Catholic Parish of East Brighton
- Enjoolata Foundation
- Garfield Weston Foundation
- Diocesan Refugee Fund
- Brighton & Hove City Council
- Department of Culture, Media and Sport
- Ministry of Housing, Communities & Local Government
- Sussex Community Fund
- CAST
- Lloyds Bank Foundation
- Society of Friends (Quakers)

And a number of significant individual donors and small local community grants – thank you.

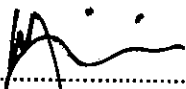
Investment policy and objectives

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Voices In Exile

Strategic Report for the Year Ended 31 December 2021

The strategic report was approved by the trustees of the charity on 14 June 2022 and signed on its behalf by:


.....

Adam James Saddler Hickie
Trustee

Voices In Exile

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

Voices in Exile is constituted as a charitable company limited by guarantee and is therefore governed by its Memorandum and Articles of Association which are also its objects. The objects of the charity are to offer a holistic service, reflecting the needs of its service users, collectively and individually. This service has to be broad and flexible in order to encompass the wide range of people who are supported, namely asylum seekers, refugees and those with no recourse to public funds (just under half of whom have mental health or physical disabilities), and the extensive obstacles in all areas of life that these people can face. As one of the key support organisations in the Brighton & Hove area working with these groups, and with the closure of a huge amount of relevant services this year the need for these services is increasing dramatically.

Voices In Exile

Trustees' Report

Objectives, strategies and activities

This year continued to be dominated by Covid as new variants emerged and receded and we adapted and responded at short notice to successive waves of government restrictions and relaxations. A second year of largely remote working began to take its toll on staff and, in a nationwide phenomenon of lockdown-inspired life re-evaluations and resignations, we experienced some turnover within the staff team. Nevertheless we continued to deliver on a huge range of services and activities, including:

- Dedicated OISC Level 2 immigration legal advice and casework, delivered remotely and, where safe and practical, face-to-face, for those without secure immigration status in East & West Sussex;
- Generalist advice and casework support for new and established migrant residents to access housing, asylum support, access to healthcare and to other services and entitlements through face-to-face and online appointments, phone and email advice, referrals, and 2nd tier advice to other professionals;
- Practical support through destitution/hardship grants in partnership with the British Red Cross;
- Practical support from our independent weekly food bank delivery service and through developing relationships with local food growers and providers, resulting in regular donations of food and toiletries;
- Facilitated group work, both online and, where safe and practical, face-to-face outdoors in green spaces to support wellbeing, digital inclusion, local orientation, social networks and personal resilience;
- Support with skills and personal development, accessing language courses, vocational training, volunteering and employability;
- Devising and piloting, in collaboration with service users, an online toolkit to support clients and professionals to identify, upload and submit the correct documentation for their immigration applications <https://www.voicesinexile.org/immigration-toolkit/>;
- Recruiting and providing co-ordination and support for volunteers including food bank packers and drivers, mentors and new assistant casework volunteers;
- Continuing to provide intensive casework support to resettled refugee families in Brighton & Hove, including those newly arrived in the UK once travel restrictions were lifted;
- Continuing to provide phones, digital devices and wifi where possible and where otherwise people would find themselves digitally excluded from services, from learning opportunities and from making and maintaining social connections.

We also continued to consolidate our governance and infrastructure, drafting and updating outstanding policies, improving finance processes, strengthening our team management structure, expanding our advice and casework team and focussing on raising core funds to support sustainability rather than the time-restricted emergency Covid funds that had characterised 2020. We implemented the recommendations of our organisation-wide pay review and worked collaboratively with staff to develop our strategic plan and agree on an outcomes and evaluation framework that would become embedded in our case management system and across all areas of our work. In a brief moment of respite from lockdowns we even managed to organise a staff activities week during which new and established staff spent time together engaging in some core staff training, strategic planning, team-building and socially-distanced fun.

Voices in Exile

Trustees' Report

Externally, we continued to lead on and participate in key local and regional strategic and operational networks and to contribute to consultations and policy initiatives on issues affecting our refugee and migrant service users, especially in relation to the issues of migrant homelessness and the disproportionate impact of Covid on our clients.

Then, just as it seemed that Covid might be receding, we found ourselves witnessing with horror the takeover of Afghanistan by the Taliban and the fall of Kabul, prompting the evacuation in late August of 15,000 Afghans to the UK. Once again we tore up our workplans and reorganised ourselves to be able to respond to this new global humanitarian crisis, working with our local authority to support Afghan families and get people out of emergency hotels and into new homes under newly announced resettlement schemes.

At the same time, we began to see high numbers of newly arrived asylum seekers, including unaccompanied asylum-seeking children, being housed in contingency hotels that seemingly sprang up in the region overnight with no advance warning and no adequate infrastructure or funding in place to support the new residents, many of whom were traumatised and in poor health as a result of the conflict they had witnessed and the journeys they had undertaken.

And, on the horizon, the new Nationality & Borders Bill (now Act) began to take shape and in it the government made crystal clear its intentions: to entrench further the already hostile environment for refugees and migrants in the UK and to demonstrate a flagrant disregard for the principles of refugee protection enshrined in international law.

Finally, Omicron sent us swiftly back into lockdown for the remainder of the year, further battered and bruised and even more exhausted than at the end of 2020, but in robust organisational shape for what might lie ahead and once again having achieved some extraordinary achievements and outcomes for our clients against all odds.

Public benefit

The objectives of the charity fall within the criteria of section 3(1)(a), 3(1)(h) and section 3(1)(j) of the Charities Act 2011 and thereby the organisation, which has been established for charitable purposes, is for public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

During March 2020 the country was rocked by the impact of Covid-19 and Voice in Exile was not immune from this. As set out in the Strategic Report the Charity performed exceptionally well in truly unprecedented circumstances.

To combat the impact of Covid-19 the Charity undertook a targeted fundraising strategy and was very successful in raising additional funds in the summer 2020 and through 2021. These funds have increased the Charity's reserves to £615,025 at 31 December 2021 (2020 £523,272).

The continued support of key funders and securing new funding streams has meant that the Trustees consider the Charity to remain a going concern.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Voices In Exile

Trustees' Report

Trustees:	Reverend Andrew David Carlile Wingate
	Mr Adam James Saddler Hickie
	Ms Catherine O'Donnell
	Mr Nicholas Scott-Flynn
	Mr Alexander Sutton
	Mr Andrew Martyn Jackson
	Ms Jyoti Kakad
	Ms Ezinda Franklin-Houtzager

Structure, governance and management

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Risk management

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at sufficient levels, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks where they are identified.

Credit risk

The charity's principal financial assets are bank balances and cash and trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Voices in Exile for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;


Voices In Exlle

Trustees' Report

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 14 June 2022 and signed on its behalf by:



.....
Adam James Saddler Hickie
Trustee

Voices In Exile

Independent Examiner's Report to the trustees of Voices In Exile ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Voices in Exile are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Voices in Exile as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Deepak Lohur FCCA
Association of Chartered Certified Accountants

Lohur & Co Ltd
Chartered Certified Accountants and Registered Auditors
35 New England Road
Brighton
East Sussex
BN1 4GG

14 June 2022

Voices In Exile**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	168,843	190,442	359,285	396,918
Charitable activities	4	-	123,063	123,063	125,680
Total Income		168,843	313,505	482,348	522,598
Expenditure on:					
Charitable activities	5	(15,735)	(374,860)	(390,595)	(326,566)
Total Expenditure		(15,735)	(374,860)	(390,595)	(326,566)
Net Income/(expenditure)		153,108	(61,355)	91,753	196,032
Net movement in funds		153,108	(61,355)	91,753	196,032
Reconciliation of funds					
Total funds brought forward		191,746	331,526	523,272	327,240
Total funds carried forward	18	344,854	270,171	615,025	523,272

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 18.

The notes on pages 14 to 26 form an integral part of these financial statements.

Voices In Exile

(Registration number: 06891597)

Balance Sheet as at 31 December 2021

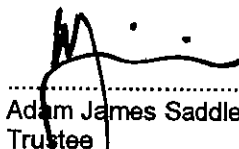
	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,449	225
Current assets			
Stocks	13	-	45
Debtors	14	80,474	49,867
Cash at bank and in hand	15	539,088	483,472
		619,562	533,384
Creditors: Amounts falling due within one year	16	(6,986)	(10,337)
Net current assets		612,576	523,047
Net assets		615,025	523,272
Funds of the charity:			
Restricted		270,171	331,526
Unrestricted Income funds			
Designated Funds		133,811	11,811
General Funds		211,043	179,935
Total unrestricted funds		344,854	191,746
Total funds	18	615,025	523,272

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 14 June 2022 and signed on their behalf by:


.....
Adam James Saddler Hickie
Trustee

The notes on pages 14 to 26 form an integral part of these financial statements.

Voices In Exile**Statement of Cash Flows for the Year Ended 31 December 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		91,753	196,032
Adjustments to cash flows from non-cash items			
Depreciation		236	1,480
		91,989	197,512
Working capital adjustments			
Decrease in stocks	13	45	-
(Increase)/decrease in debtors	14	(30,607)	5,339
(Decrease)/increase in creditors	16	(3,351)	3,235
Net cash flows from operating activities		58,076	206,086
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(2,460)	(265)
Net Increase in cash and cash equivalents		55,616	205,821
Cash and cash equivalents at 1 January		483,472	277,651
Cash and cash equivalents at 31 December		539,088	483,472

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 25 form an integral part of these financial statements.

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

36 Upper Bedford Street

Brighton

England

BN2 1JP

These financial statements were authorised for issue by the trustees on 14 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Voices in Exile meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Voices In Exile

Notes to the Financial Statements for the Year Ended 31 December 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Voices In Exile

Notes to the Financial Statements for the Year Ended 31 December 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Charity equipment	20% reducing balance
Office equipment	20% reducing balance
Computer equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Voices In Exile

Notes to the Financial Statements for the Year Ended 31 December 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 31 December 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Voices in Exile

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds		Restricted	Total
	Designated £	General £	funds £	funds £
Donations and legacies;				
Donations from individuals	-	29,298	6,011	35,309
Grants, including capital grants;				
Government grants	-	15,796	-	15,796
Grants from other organisations	20,000	103,749	184,431	308,180
Total for 2021	20,000	148,843	190,442	359,285
Total for 2020	-	105,068	291,852	396,918

Analysis of Donations and Grant Income

	Unrestricted £	Restricted £
Brighton & Hove City Council (COMF)	-	35,281
Brighton & Hove City Council (Food Bank)	-	5,000
CAST Catalyst Explore Programme	-	10,000
Catholic Parish of East Brighton	-	5,000
DCMS	-	29,436
Diocese of Arundel & Brighton Refugee Fund	-	5,000
Enjoolata Foundation	-	10,000
Garfield Weston Foundation	25,000	-
Brighton & Hove City Council (HSF)	-	5,000
Lloyds Bank Foundation	50,000	-
MHCLG Next Steps	-	30,000
British Red Cross	-	10,560
Sussex Community Fund	-	10,000
Society of the Holy Child Jesus	20,000	-
Other	73,843	35,165
	168,843	190,442

4 Income from charitable activities

		Restricted funds £	Total 2021 £
Advisory services		23,613	23,613
Support services		99,450	99,450
		123,063	123,063
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Advisory services	2,216	230	2,446
Support services	-	123,234	123,234
	2,216	123,464	125,680

5 Expenditure on charitable activities

		Unrestricted funds		Restricted funds £	Total funds £
	Note	Designated £	General £		
Support services		4,500	70	46,980	51,550
Grant funding of activities		-	-	15,025	15,025
Staff costs		-	10,150	251,337	261,487
Governance costs	6	-	1,015	61,518	62,533
Total for 2021		4,500	11,235	374,860	390,595
Total for 2020		-	4,749	321,817	326,566
			Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Total for 2020			279,310	9,080	288,390

In addition to the expenditure analysed above, there are also governance costs of £62,532 (2020 - £38,175) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs**Governance costs**

	Unrestricted funds	Restricted	Total
	General £	funds £	funds £
Staff costs			
Wages and salaries	10,150	-	10,150
Pension costs	-	-	-
Other staff costs	2,687	1,278	3,965
Independent examiner fees			
Examination of the financial statements	720	-	720
Legal fees	-	-	-
Depreciation, amortisation and other similar costs	92	144	236
Other governance costs	(2,484)	36,852	34,368
Total for 2021	11,165	38,274	49,439
Total for 2020	4,337	33,560	37,897

7 Net Incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	236	1,480

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	279,813	238,358
Pension costs	4,918	4,208
Other staff costs	3,965	1,961
	288,696	244,527

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Direct charitable activities	14	11
Administration	2	1
	16	12

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	720	720

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Voices In Exlle**Notes to the Financial Statements for the Year Ended 31 December 2021**

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	20,208	20,208
Additions	2,460	2,460
At 31 December 2021	22,668	22,668
Depreciation		
At 1 January 2021	19,983	19,983
Charge for the year	236	236
At 31 December 2021	20,219	20,219
Net book value		
At 31 December 2021	2,449	2,449
At 31 December 2020	225	225

13 Stock

	2021 £	2020 £
Stocks	-	45
	-	45

14 Debtors

	2021 £	2020 £
Trade debtors	2,570	1,370
Prepayments & accrued income	70,594	36,575
Other debtors	7,310	11,922
	80,474	49,867

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,005	309
Cash at bank	538,083	483,163
	539,088	483,472

Voices in Exile**Notes to the Financial Statements for the Year Ended 31 December 2021**

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,119	2,744
Other taxation and social security	-	4,577
Other creditors	883	1,149
Accruals	2,984	1,867
	6,986	10,337

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,918 (2020 - £4,209).

18 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted					
General	179,935	148,843	(11,235)	(106,500)	211,043
Designated	11,811	20,000	(4,500)	106,500	133,811
Total unrestricted	191,746	168,843	(15,735)	-	344,854
Restricted	331,526	313,505	(374,860)	-	270,171
Total funds	523,272	482,348	(390,595)	-	615,025

Voices In Exile

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted					
General	77,434	107,282	(4,749)	(32)	179,935
Designated	11,811	-	-	-	11,811
Total unrestricted	89,245	107,282	(4,749)	(32)	191,746
Restricted	237,995	415,316	(321,817)	32	331,526
Total funds	327,240	522,598	(326,566)	-	523,272

19 Analysis of net funds

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	483,472	55,616	539,088
Net debt	483,472	55,616	539,088
	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	277,651	205,821	483,472
Net debt	277,651	205,821	483,472

20 Analysis of net assets between funds

	Unrestricted			Total funds
	General £	Designated £	Restricted £	£
Tangible fixed assets	2,449	-	-	2,449
Current assets	215,580	133,811	270,171	619,562
Current liabilities	(6,986)	-	-	(6,986)
Total net assets	211,043	133,811	270,171	615,025

Voices In Exlle**Notes to the Financial Statements for the Year Ended 31 December 2021**

	Unrestricted funds		<u>Restricted</u>	Total funds at 31 December
	General £	Designated £	funds £	2020 £
Tangible fixed assets	225	-	-	225
Current assets	192,999	11,810	328,575	533,384
Current liabilities	(10,337)	-	-	(10,337)
Total net assets	182,887	11,810	328,575	523,272