

Company registration number: 06271122

Charity registration number: 1130360

# Devon and Cornwall Refugee Support

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



# **Devon and Cornwall Refugee Support**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 to 17
Independent Examiner's Report	18

## **Devon and Cornwall Refugee Support**

### **Reference and Administrative Details**

<b>Chairman</b>	Ian Gasper
<b>Trustees</b>	Poorna Dias Gunaswkera Jane Barkes Sana Murrani John Stephens, Vice Chair Edward Lees Alana Hunter, Safeguarding Lead Ian Gasper Andrew Eccleston, Treasurer Azeb Mengisteab Sian Pearce Michael White Julian Bild
<b>Secretary</b>	Jane Barkes
<b>Senior Management / Leadership Team</b>	Alexander Vessis, CEO Abimbola Adeosun, Finance and Business Administrator
<b>Charity Registration Number</b>	1130360
<b>Company Registration Number</b>	06271122
<b>Registered Office</b>	The charity is incorporated in England. 7 Whimble Street Plymouth Devon PL21 2DH
<b>Independent Examiner</b>	Westcotts (SW) LLP Matthew Keane ACCA Plym House 3 Longbridge Road Plymouth Marsh Mills Devon PL6 8LT

## **Devon and Cornwall Refugee Support**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

#### **Objectives and activities**

##### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

In 2024, Devon and Cornwall Refugee Support (DCRS) continued to grow to meet the gap in need across the region. Home Office policy changed to start accommodating people in more remote areas resulting in logistical issues to try and support people across Devon and Cornwall.

We built in a level of management so that our Chief Executive didn't directly manage as many staff members and split departments to clarify and focus purpose.

DCRS's vision remains to have a fair, humane and safe asylum experience for all and we do this by promoting independence, preventing destitution and supporting those seeking refuge to build their new home in the UK.

2024 was another tumultuous year with changes in legislation as the tide continued to move away from a trauma informed and human based approaches to divisive, community separating, scarecrow tactics with the Illegal Migration Act and Safety of Rwanda Act.

A 3-year project to gain a legal aid contract was successful in September 2024 bringing on George Rosenberg, Higher Court Advocate, to lead on the contract. This now extends our training pathway through Level 1 and 2 IAA in the casework team to then have an opportunity to move into the legal aid department and has created a separate income stream to diversify our income streams. 2025 will be a definitive year in understanding whether this new department can be successful.

2024 saw successful partnerships being developed with the Plymouth Resettlement Support Service (PRSS) further connecting DCRS to other organisations in the city working with the same population and giving us a seat at the table with the local authority.

DCRS also developed and joined the South West Immigration Alliance (SWIA) connecting to other refugee organisations in the South West working towards increasing the level and complexity of legal advice and representation. With our legal aid contract being successful we aim to be a beacon for this region to achieve that goal.

2024 saw our organisation continue to grow in team size to increase the amount and complexity of work. Whilst the report shows the staff size increasing from 10 to 13 the FTE equivalent went from 8.2 FTE at the end of 2023 to 11.6 FTE at the end of 2024. We also saw a pay review that increased some salaries in line with their revised job descriptions.

The breadth of the work now being completed has also changed increasing the spend by over £20,000 over 2024. This was renting an additional premises (93 New George Street), bringing the venue up to the standard required alongside the additional costs to set up the legal aid department. You will also see from the report that our allocated support costs for destitution, travel, emergency accommodation and relief also increased by over £5,000.

The reserves policy remains unchanged with 3 months of operating costs needed to be available in the event of a closure. We will be moving across £20,000 in line with that policy to our CAF account which will provide us with £90,000 in reserves total.

## **Devon and Cornwall Refugee Support**

### **Trustees' Report**

The financial risks remain continuation funding from grants and trusts. We have expanded who is responsible for bringing in funding through this method so that it doesn't fall on a few people.

We are also looking to diversify our income streams with additional local authority contracts and the legal aid contract. Organisational growth has meant we will lose a number of funders as we move out of the turnover bracket, they are willing to fund reducing the likelihood of success when applying for grants.

This growth has also changed our reporting and auditing requirements to follow an accrual-based accounting model and follow SORP guidance. This has meant that a £500,000 Lottery grant that will be over 4 years has overstated our end of year accounts. We ask funders who wish to enquire about this to get in contact for further clarity.

We currently have 80 volunteers working out to 5.5 FTE (35 hrs per week) which works out to 40% of our total work as an organisation. Without our volunteers many of our services wouldn't be able to run. We are starting to create training pathways for our volunteers also who wish to complete their IAA qualifications, also increasing the capacity in the region.

Overall, the position at the end of 2024 looks good as we continue to grow our services to support the increased need in the region.

### **Structure, governance and management**

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Devon and Cornwall Refugee Support for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Devon and Cornwall Refugee Support

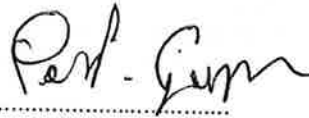
### Trustees' Report

The annual report was approved by the trustees of the charity on 12/9/2025 and signed on its behalf by:

JANE BARKES



Jane Barks  
Company Secretary and Trustee



Ian Gasper  
Chairman and Trustee

## Devon and Cornwall Refugee Support

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £ (As restated)
<b>Income and Endowments from:</b>					
Donations and legacies	3	59,554	25,991	85,545	15,019
Charitable activities	4	81,125	256,961	338,086	946,995
Investment income	5	866	-	866	2,936
Total income		<u>141,545</u>	<u>282,952</u>	<u>424,497</u>	<u>964,950</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(96,112)</u>	<u>(404,399)</u>	<u>(500,511)</u>	<u>(324,514)</u>
Total expenditure		<u>(96,112)</u>	<u>(404,399)</u>	<u>(500,511)</u>	<u>(324,514)</u>
Net income/(expenditure)		<u>45,433</u>	<u>(121,447)</u>	<u>(76,014)</u>	<u>640,436</u>
Net movement in funds		45,433	(121,447)	(76,014)	640,436
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>143,494</u>	<u>598,537</u>	<u>742,031</u>	<u>101,595</u>
Total funds carried forward	14	<u>188,927</u>	<u>477,090</u>	<u>666,017</u>	<u>742,031</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 8 to 17 form an integral part of these financial statements.

## Devon and Cornwall Refugee Support

(Registration number: 06271122)

### Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £ (As restated)
<b>Fixed assets</b>			
Tangible assets	11	7,655	4,931
<b>Current assets</b>			
Debtors	12	264,480	415,000
Cash at bank and in hand		<u>397,542</u>	<u>322,100</u>
		662,022	737,100
<b>Creditors: Amounts falling due within one year</b>	13	<u>(3,660)</u>	<u>-</u>
<b>Net current assets</b>		<u>658,362</u>	<u>737,100</u>
<b>Net assets</b>		<u>666,017</u>	<u>742,031</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		477,090	598,537
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>188,927</u>	<u>143,494</u>
<b>Total funds</b>	14	<u>666,017</u>	<u>742,031</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 18/9/2025 and signed on their behalf by:



Jane Barkes  
Company Secretary and Trustee



Ian Gasper  
Chairman and Trustee



Andrew Eccleston  
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.



## Devon and Cornwall Refugee Support

### Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £ (As restated)
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(76,014)	640,436
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		2,555	-
Investment income	5	(866)	(2,936)
		(74,325)	637,500
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	12	150,520	(415,000)
Increase in creditors	13	3,660	-
Net cash flows from operating activities		79,855	222,500
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	866	2,936
Purchase of tangible fixed assets	11	(5,279)	(4,931)
Net cash flows from investing activities		(4,413)	(1,995)
Net increase in cash and cash equivalents		75,442	220,505
Cash and cash equivalents at 1 January		322,100	101,595
Cash and cash equivalents at 31 December		397,542	322,100

All of the cash flows are derived from continuing operations during the above two periods.

## **Devon and Cornwall Refugee Support**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

7 Whimble Street

Plymouth

Devon

PL21 2DH

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Devon and Cornwall Refugee Support meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

## **Devon and Cornwall Refugee Support**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Restatement of financial statements**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

A restatement of income and fixed assets was undertaken in order to bring treatment and disclosure of balances into line with the Charities SORP FRS102 .

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donated services and facilities**

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **Devon and Cornwall Refugee Support**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	25% straight line
Furniture and fittings	25% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **Devon and Cornwall Refugee Support**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method.

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

## Devon and Cornwall Refugee Support

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donated services and facilities	59,554	25,991	85,545	15,019
	<u>59,554</u>	<u>25,991</u>	<u>85,545</u>	<u>15,019</u>

#### 4 Income from charitable activities

	Unrestricted funds Legal Aid £	General £	Restricted funds £	Total 2024 £	Total 2023 £ (As restated)
Normal operations	-	77,188	256,961	334,149	946,995
Legal aid	3,937	-	-	3,937	-
	<u>3,937</u>	<u>77,188</u>	<u>256,961</u>	<u>338,086</u>	<u>946,995</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	866	866	2,936

## Devon and Cornwall Refugee Support

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 6 Expenditure on charitable activities

	Unrestricted funds		Restricted	Total	Total
	Legal Aid	General	funds	2024	2023
	£	£	£	£	£ (As restated)
Normal operations	-	44,991	41,480	86,471	65,727
Legal aid	3,937	-	-	3,937	-
Appeals rights exhausted	-	-	29,765	29,765	-
Staff costs	-	42,180	297,362	339,542	226,712
Allocated support costs	-	1,344	35,792	37,136	32,075
Governance costs	-	3,660	-	3,660	-
	<u>3,937</u>	<u>92,175</u>	<u>404,399</u>	<u>500,511</u>	<u>324,514</u>

In addition to the expenditure analysed above, there are also governance costs of £3,660 (2023 - £Nil) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total
	General	2024
	£	£
Independent examiner fees		
Examination of the financial statements	780	780
Other fees paid to examiners	<u>2,880</u>	<u>2,880</u>
	<u>3,660</u>	<u>3,660</u>

Accounts and statutory reporting were all carried out by internal staff in 2023 and previous years.

Due to a sudden increase in income, the charity has now engaged external advisers who have also assisted with a restatement of the previous year figures to ensure compliance with the Charities SORP.

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Devon and Cornwall Refugee Support

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	325,518	216,907
Other staff costs	14,024	9,805
	<u>339,542</u>	<u>226,712</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Staff	<u>13</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 January 2024	1,565	3,366	4,931
Additions	<u>3,779</u>	<u>1,500</u>	<u>5,279</u>
At 31 December 2024	<u>5,344</u>	<u>4,866</u>	<u>10,210</u>
<b>Depreciation</b>			
Charge for the year	<u>1,218</u>	<u>1,337</u>	<u>2,555</u>
At 31 December 2024	<u>1,218</u>	<u>1,337</u>	<u>2,555</u>
<b>Net book value</b>			
At 31 December 2024	<u>4,126</u>	<u>3,529</u>	<u>7,655</u>
At 31 December 2023	<u>1,565</u>	<u>3,366</u>	<u>4,931</u>



## Devon and Cornwall Refugee Support

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 12 Debtors

	2024 £	2023 £ (As restated)
Prepayments	543	-
Accrued income	263,937	415,000
	<u>264,480</u>	<u>415,000</u>

#### 13 Creditors: amounts falling due within one year

	2024 £
Accruals	<u>3,660</u>

#### 14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	143,494	137,608	(92,175)	188,927
<i>Designated</i>				
Legal Aid	-	3,937	(3,937)	-
<b>Total unrestricted funds</b>	<u>143,494</u>	<u>141,545</u>	<u>(96,112)</u>	<u>188,927</u>
<b>Restricted funds</b>				
Other restricted under £10k ( see note below)	14,684	56,379	(55,939)	15,124
Blue Threads	30,251	30,000	(30,029)	30,222
Befriending Project	17,227	25,000	(36,672)	5,555
Access To Justice	11,974	105,949	(117,923)	-
Bristol Law Centre	5,757	9,800	(15,557)	-
ARE Home	18,644	25	(18,669)	-
Lottery Community Grant	500,000	44,508	(118,610)	425,898
NACCOM	-	11,291	(11,000)	291
	<u>598,537</u>	<u>282,952</u>	<u>(404,399)</u>	<u>477,090</u>
<b>Total funds</b>	<u>742,031</u>	<u>424,497</u>	<u>(500,511)</u>	<u>666,017</u>

## Devon and Cornwall Refugee Support

### Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	86,911	174,544	(117,961)	143,494
<b>Restricted funds</b>				
Other restricted under £10k ( see note below)	14,684	206,553	(206,553)	14,684
Blue Threads	-	30,251	-	30,251
Befriending Project	-	17,227	-	17,227
Access To Justice	-	11,974	-	11,974
Bristol Law Centre	-	5,757	-	5,757
ARE Home	-	18,644	-	18,644
Lottery Community Grant	-	500,000	-	500,000
	<u>14,684</u>	<u>790,406</u>	<u>(206,553)</u>	<u>598,537</u>
<b>Total funds</b>	<u>101,595</u>	<u>964,950</u>	<u>(324,514)</u>	<u>742,031</u>

The restatement of the total funds in the 2023 Balance sheet is due to the recognition of a one-off grant award in that year, which will be paid in tranches over 4 years, in line with the expenditure. The restatement and inclusion of this adjustment in the 2024 Accounts is due to the Charity transitioning from cash to accrual-based accounting to comply with SORP following this increase in annual income.

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	7,655	-	7,655
Current assets	184,932	477,090	662,022
Current liabilities	(3,660)	-	(3,660)
Total net assets	<u>188,927</u>	<u>477,090</u>	<u>666,017</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £ (As restated)
Tangible fixed assets	4,931	-	4,931
Current assets	138,563	598,537	737,100
Total net assets	<u>143,494</u>	<u>598,537</u>	<u>742,031</u>

## **Devon and Cornwall Refugee Support**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **16 Related party transactions**

There were no related party transactions in the year.



## **Devon and Cornwall Refugee Support**

### **Independent Examiner's Report to the trustees of Devon and Cornwall Refugee Support ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Devon and Cornwall Refugee Support as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Devon  
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Date: 22.9.25

