

**Cowley St John Parochial Church Council**

**Unaudited Accounts  
for the year ended  
31 December 2024**

**Oxford**

**Trustees' Annual Report for the year ended 31 December 2024**

The Parochial Church Council (PCC) of Cowley St John presents its annual report for the year ended 31 December 2024.

## Reference and Administrative Information

The incumbent is Reverend Martha Grace Weatherill.

Address: The Vicarage  
271 Cowley Road  
Oxford  
OX4 2A-J

The PCC is registered as a Charity with the Charity Commission, number 1130349

Bankers: Cooperative Bank  
1 Balloon Street  
Manchester  
M4 4BE

Independent Examiner: Mr Ajay Bahl BA BFP FCA  
Wenn Townsend Chartered Accountant  
30 St Giles  
Oxford,  
OX1 3LE

The Parish is part of Cowley Deanery, which is part of the Diocese of Oxford.

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. We have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

The members of the PCC, for the year 2024, are as follows:

David Gimson	Ex officio	
Rosemary Hancock	Ex officio	Churchwarden
Chloe Robinson	Ex officio	Churchwarden
Richard Dunkerley	Elected	Treasurer
Rodney Burr	Elected	
Peter McCullough	Elected	
Mary-Anne Sinclair	Elected	
Karen Metcalfe	Elected	
Clara Ramsay	Elected	
Thomas Topel	Elected	
Jacqueline Norton	Elected	

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**Electoral Roll**

The Electoral Roll was completely revised in 2023 according to the Church of England's six-year cycle. There are 98 people enrolled (98 in 2023).

**Usual Sunday Attendance**

Usual attendance on a normal Sunday, at all services across the Parish, was 75 adults (also 75 in 2023) and 10 children (also 10 in 2023).

**Structure, Governance and Management**

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

**Committees**

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee – Consisting of the Vicar, Churchwardens, Parish Treasurer, PCC Secretary and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Finance Committee – Including the Parish Treasurer, the Vicar, and other PCC members as appointed, to ensure adequate skills and representation from both churches. They are responsible for the production of reports, forecasts, and budgets for current and forthcoming years.

St Albans Committee – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.



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**Structure, Governance and Management (continued)**

**Ordained and Licensed Ministry in the Parish**

During 2024 the Parish Ministry Team consisted of

- (1) The Vicar (from September 2024); The curate, Revd David Gimson.
- (2) Sabina Alkire, Susannah Reide, and Rob Gilbert are all associate priests – none licensed to the parish.
- (3) Pam Daniel is a retired priest with permission to officiate.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners.

**Risk Management**

The PCC is actively looking at the risks faced by the church and is putting in place measures aimed at managing those risks (especially financial and fabric matters).

**Objectives and Activities**

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as “to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.”

At Cowley St John Parish, we are called to offer worship that is worthy of the living God. Together, in prayer and worship, we seek to grow in our understanding of God, allowing His love and purpose to shape our lives. Rooted in tradition yet open to the movement of the Holy Spirit, we long to be a community that reflects God's grace, mercy, and justice.

In partnership with fellow Christians, we embrace a vision that extends beyond our walls—**thinking globally, acting locally, and striving to bring the light of Christ into our neighbourhoods and the world.** Through service, hospitality, and a deep commitment to Word and Sacrament, we dedicate ourselves to the work of God's Kingdom, sharing His love in all we do.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

The directors of music at SMJ are Lawrence Tao and Alex Tester. At SA, the co-ordinator is Mrs Susanna Gimson. We have a thriving choir and music ministry with several paid music scholars.

The Parish makes provision for **children** of different ages through (1) “Children's corner” facilities in both churches; (2) a monthly Sunday school at St Alban's during the Sunday Eucharist, a Laudate family friendly service at St Albans and a regular Sunday school at St Mary & St John's Church. We are hoping to do more in 2025.

A parish safeguarding policy is in place. Our Safeguarding Officer is Dr Lorna Robinson. There are 24 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns.

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**Objectives and Activities (continued)**

**Ss Mary & John's Primary School:** The school has two classes in each year group. Mthr Martha led weekly assemblies and we have at least two big Festivals celebrated in church. Mthr Martha also serves as a school governor.

**St Frideswide Primary School:** Mthr Martha leads regular worship assemblies at St Mary and St John Church and at the school.

Communion at home is offered to the housebound by clergy

**The Richard Benson Hall** has been rented out to Oxford Mutual Aid food bank for the whole year and this situation is likely to continue. They distribute around 800 food and other necessities packs each month.

**Mission and Outreach Initiatives:**

**Churchyard** – social and reflective events in the churchyard. A monthly programme for community participation arranged by the Friends of the Churchyard committee.

**Interfaith:** We continue to value our friendships with the different religious communities in this part of the city.

**Community use of buildings:** Huge thanks to Rodney Burr who has overseen the management and maintenance of the halls and premises during the year.

**Parish Churchyard:** Maintaining the churchyard as a quiet green space requires considerable management and practical work throughout the year. We are grateful for the volunteers who help in this task and particularly to Ruth Ashcroft and Janet McCrae for the time and energy spent on co-ordination and care.

**Partnership with other Christians:** As well as through the life of the Deanery, this is especially manifest through East Oxford Churches working together and the use of SA by the Serbian Orthodox Church.

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**Financial Review**

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

The overall income of the charity has increased to £226,216 compared with £196,640 last year. Total expenditure increased to £200,755 compared with £177,141 last year. The increase in income derives from a generous legacy from Philip Clayton plus a number of multi-year grants which arrived in the final quarter following a fundraising campaign by the incoming Vicar. We are once again running at a deficit on the unrestricted funds, mainly due to very high repair costs for the church and the turnover costs associated with two of the Magdalen Road flats. In January 2025 a generous grant of £90,000 was awarded from the Diocesan Development Fund to support and expand our ministry and mission for children, young people and families.

The net gain of the charity before investment gains/losses is £24,685 compared with a net gain of £19,499 last year. The net loss on unrestricted funds needed for running costs was 15,466 as compared to a larger loss of 68,387 last year. We recognise that we have a structural net loss on our running costs and that since 2021 our unrestricted funds have declined from 71,784 to 39,710. This imbalance on unrestricted funds is an issue very common to parishes everywhere but, with God's help, this is our burden to address.

We are all energised and inspired by all those who have worked hard to promote the mission, the profile and the income of the parish, through outreach events, giving, fund-raising events, and careful stewardship. Especial thanks also to all those who help count and bank the collection and the magnificent efforts of the valued team who manage the Magdalen road flats.

On behalf of the PCC



**Martha Grace Weatherill**  
Vicar



**Richard Dunkerley**  
Treasurer

24th April 2025



**Independent Examiner's Report  
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Ajay Bahl BA (Hons) BFP FCA**  
**Wenn Townsend**  
**30 St Giles**  
**Oxford**

...24th April..... 2025

**Cowley St John Parochial Church Council**

**Statement of Financial Activities  
for the year ended 31 December 2024**

	Note	General funds £	Designated funds £	Restricted funds £	2024 Total £	General funds £	Designated funds £	Restricted funds £	2023 Total £
<b>Income</b>									
Donations, legacies and grants	3	57,164	-	42,040	99,204	46,505	-	12,500	59,005
Other trading activities	3	4,960	29,661	181	34,802	7,190	33,602	1,536	42,328
Income from investments	3	2,998	89,212	-	92,210	498	94,809	-	95,307
<b>Total Income</b>		<b>65,122</b>	<b>118,873</b>	<b>42,221</b>	<b>226,216</b>	<b>50,371</b>	<b>111,569</b>	<b>15,165</b>	<b>177,105</b>
<b>Expenditure</b>									
<b>Cost of raising funds:</b>									
Investment property management costs	4	-	43,674	-	43,674	-	26,495	-	26,495
Expenditure on charitable activities	4	153,541	968	2,572	157,081	125,529	17,652	7,465	150,646
<b>Total Expenditure</b>		<b>153,541</b>	<b>44,642</b>	<b>2,572</b>	<b>200,755</b>	<b>125,529</b>	<b>44,147</b>	<b>7,465</b>	<b>177,141</b>
<b>Net income/(expenditure)</b>		<b>(88,420)</b>	<b>74,231</b>	<b>39,651</b>	<b>25,462</b>	<b>(71,336)</b>	<b>84,264</b>	<b>6,571</b>	<b>19,499</b>
Net gain/(loss) on investments	6	(777)	-	-	(777)	2,949	-	-	2,949
<b>Net income/(expenditure)</b>		<b>(89,197)</b>	<b>74,231</b>	<b>39,651</b>	<b>24,685</b>	<b>(68,387)</b>	<b>84,264</b>	<b>6,571</b>	<b>22,448</b>
Transfers between Funds		73,731	(72,295)	60	-	86,443	(86,443)	-	-
<b>Net income/(expenditure) before other recognised gains/(losses)</b>		<b>(15,466)</b>	<b>440</b>	<b>39,711</b>	<b>24,685</b>	<b>18,056</b>	<b>(2,179)</b>	<b>6,571</b>	<b>22,448</b>
<b>Net movement in funds</b>		<b>(15,466)</b>	<b>440</b>	<b>39,711</b>	<b>24,685</b>	<b>18,056</b>	<b>(2,179)</b>	<b>6,571</b>	<b>22,448</b>
<b>Total funds brought forward</b>		<b>80,227</b>	<b>1,533,068</b>	<b>111,710</b>	<b>1,725,005</b>	<b>62,171</b>	<b>1,535,247</b>	<b>105,139</b>	<b>1,702,557</b>
<b>Total funds carried forward</b>		<b>64,761</b>	<b>1,533,508</b>	<b>151,420</b>	<b>1,749,690</b>	<b>80,227</b>	<b>1,533,068</b>	<b>111,710</b>	<b>1,725,005</b>



# Cowley St John Parochial Church Council

## Balance Sheet As at 31 December 2024

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2024 £	General funds £	Designated funds £	Restricted funds £	Total 2023 £
<b>Fixed assets</b>									
Investments	6	773	1,550,000	-	1,550,773	1,550	1,550,000	-	1,551,550
Fixed assets	7	1,485	-	-	1,485	2,475	-	-	2,475
<b>Total fixed assets</b>		<b>2,258</b>	<b>1,550,000</b>	<b>-</b>	<b>1,552,258</b>	<b>4,025</b>	<b>1,550,000</b>	<b>-</b>	<b>1,554,025</b>
<b>Current assets</b>									
Debtors	8	33,679	-	-	33,679	-	-	14,533	163,999
Cash in hand and at bank		41,920	(16,492)	151,421	176,849	69,221	(16,932)	111,710	178,532
<b>Total current assets</b>		<b>75,599</b>	<b>(16,492)</b>	<b>151,421</b>	<b>210,528</b>	<b>83,754</b>	<b>(16,932)</b>	<b>111,710</b>	
<b>Creditors: amounts falling due within one year</b>	9	13,096	-	-	13,096	-	7,553	-	
<b>Net current assets</b>		<b>62,503</b>	<b>(16,492)</b>	<b>151,421</b>	<b>197,432</b>	<b>76,201</b>	<b>(16,932)</b>	<b>111,710</b>	<b>170,980</b>
<b>Net assets</b>		<b>64,761</b>	<b>1,533,508</b>	<b>151,421</b>	<b>1,749,690</b>	<b>80,227</b>	<b>1,533,068</b>	<b>111,710</b>	<b>1,725,005</b>
<b>Funds of the Church</b>									
<b>Unrestricted funds</b>									
General fund		64,761	-	-	64,761	80,227	-	-	80,227
Designated fund	11	-	1,533,508	-	1,533,508	-	1,533,068	-	1,533,068
		64,761	1,533,508	-	1,598,269	80,227	1,533,068	-	1,613,295
<b>Restricted fund</b>	10	-	-	151,421	151,421	-	-	111,710	111,710
<b>Total funds of the church</b>		<b>64,761</b>	<b>1,533,508</b>	<b>151,421</b>	<b>1,749,690</b>	<b>80,227</b>	<b>1,533,068</b>	<b>111,710</b>	<b>1,725,005</b>

Approved by the PCC on .....4 May..... 2025 and signed on its behalf by:

*M Weatherill*  
Martin Weatherill  
Vicar

*R Dunkerley*  
Richard Dunkerley  
(Treasurer)

## Cowley St John Parochial Church Council

### Notes to the Accounts for the year ended 31 December 2024

#### 1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000; hence this statement of account is reported on the accruals basis, in line with best practice.

#### 2. Accounting policies

##### Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

##### Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

##### Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**2. Accounting policies (continued)**

Expenditure (continued)

- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.
- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight-line basis over 5 years.



**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**3. Analysis of income – 2024**

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
<b>Donations and legacies</b>				
<b>Recurring income:</b>				
Tax-efficient planned giving (excl tax)	25,241	-	-	25,241
Collections of loose cash at services	5,022	-	142	5,163
Gift Aid donations	312	-	-	312
Other individual donations	4,340	-	6,998	11,239
Tax recovered	8,664	-	-	8,664
Missionary boxes and other	85	-	-	85
Legacies and bequests	13,500	-	-	13,500
	<u>57,164</u>	<u>-</u>	<u>7,040</u>	<u>64,204</u>
<b>Non-recurring income:</b>				
Grants received	-	-	35,000	35,000
	<u>57,164</u>	<u>-</u>	<u>42,040</u>	<u>99,204</u>
<b>Other trading activities</b>				
Fees – weddings, funerals etc	4,960	200	-	5,160
Church and hall rents		29,461	182	29,658
	<u>4,960</u>	<u>29,661</u>	<u>182</u>	<u>36,803</u>
<b>Income from investments</b>				
Rental income from 14 Magdalen Road investment	-	89,212	-	89,212
Other interest	634	-	-	634
Eden Tree Investment	2,363	-	-	2,363
	<u>2,998</u>	<u>89,212</u>	<u>-</u>	<u>92,210</u>
<b>Total Income</b>	<u>65,122</u>	<u>118,873</u>	<u>42,222</u>	<u>226,216</u>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**3. Analysis of income – 2023**

	General funds £	Designated funds £	Restricted funds £	Total 2023 £
<b>Donations and legacies</b>				
Recurring income:				
Tax-efficient planned giving (excl tax)	33,376	-	-	33,376
Collections of loose cash at services	5,797	-	-	5,797
Gift Aid donations	1,077	-	-	1,077
Other individual donations	3,075	-	10,000	13,075
Tax recovered	3,086	-	2,500	5,586
Missionary boxes and other	94	-	-	94
Legacies and bequests	-	-	-	-
	<u>46,505</u>	<u>-</u>	<u>12,500</u>	<u>59,005</u>
Non-recurring income:				
Grants received	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other trading activities</b>				
Fundraising events	100	-	764	864
Fees – weddings, funerals etc	6,598	-	-	6,598
Church and hall rents	492	33,602	772	34,866
	<u>7,190</u>	<u>33,602</u>	<u>1,536</u>	<u>42,328</u>
<b>Income from investments</b>				
Rental income from 14 Magdalen Road investment	-	94,809	-	94,809
Other interest	-	-	-	0
Eden Tree Investment	498	-	-	498
	<u>498</u>	<u>94,809</u>	<u>-</u>	<u>95,307</u>
<b>Total Income</b>	<u>54,193</u>	<u>128,411</u>	<u>14,036</u>	<u>196,640</u>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**4. Analysis of expenditure - 2024**

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
<b>Investment property management costs (excl wages)</b>				
Investment properties repairs, maintenance and running costs	-	18,954	-	18,954
Property management and legal fees	-	11,874	-	11,874
Investment properties insurance premium	-	3,194	-	3,194
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure on raising funds</b>	-	34,022	-	34,022
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on charitable activities</b>				
Parish share	53,849	-	-	53,849
Clergy expenses including housing	1,140	-	-	1,140
Organist salary and other music expenses	8,128	-	820	8,948
Insurance premium	7,342	-	-	7,342
Service/altar costs	3,162	-	75	3,237
Church and hall running costs	26,188	1,208	-	27,079
Church, hall & St Alban's repairs and maintenance	37,795	(240)	-	37,555
Sundry	-	-	-	-
Charitable donations	1,902	-	-	1,902
Outreach programmes	45	-	1,025	1,070
Churchyard fund	-	-	637	637
	<hr/>	<hr/>	<hr/>	<hr/>
	153,541	968	2,571	157,081
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Governance costs</b>				
Independent examination fee	2,220	-	-	2,220
Other governance costs	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	2,220	-	-	2,220
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other expenditure</b>				
Wages	9,145	9,652	-	18,797
Other staff costs	-	-	-	-
Printing, postage and stationery	2,625	-	15	2,640
Janitorial	-	-	-	-
Bank fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	11,770	9,652	15	21,437
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure on charitable activities</b>	152,045	46,138	2,571	200,755
	<hr/>	<hr/>	<hr/>	<hr/>



**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**4. Analysis of expenditure - 2023**

	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Expenditure on raising funds</b>				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Investment property management costs</b>				
Investment properties repairs, maintenance and running costs	-	15,200	-	15,200
Property management and legal fees	-	8,331	-	8,331
Investment properties insurance premium		2,964	-	2,964
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure on raising funds</b>	-	26,495	-	26,495
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on charitable activities</b>				
Parish share	50,389	-	-	50,389
Clergy expenses	59	8,000	-	8,059
Organist salary and other music expenses	9,338	-	-	9,338
Insurance premium	9,810	-	-	9,810
Service/alter costs	4,226	-	-	4,226
Church and hall running costs	14,258	-	-	14,258
Church, hall & St Alban's repairs and maintenance	18,457	-	5,387	23,844
Sundry	1,150	-	-	1,150
Charitable donations	1,752	-	-	1,752
Outreach programmes	-	-	2,078	2,078
Churchyard fund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	109,439	8,000	7,465	124,904
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Governance costs</b>				
Independent examination fee	3,668	-	-	3,668
Other governance costs	274	-	-	274
	<hr/>	<hr/>	<hr/>	<hr/>
	3,942	-	-	3,942
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other expenditure</b>				
Wages	8,722	9,652	-	18,374
Other staff costs	-	-	-	-
Printing, postage and stationery	2,606	-	-	2,606
Janitorial	820	-	-	820
Bank fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	12,148	9,652	-	21,800
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure on charitable activities</b>	125,529	44,147	7,465	177,141
	<hr/>	<hr/>	<hr/>	<hr/>

Cowley St John Parochial Church Council

Notes to the Accounts (continued)  
for the year ended 31 December 2024

5. Wages and salaries

The wages and salaries costs comprise:-

	2024 £	2023 £
Wages	18,797	18,374
	<u>18,797</u>	<u>18,374</u>
The average number of employees (full time equivalent) during the year was:-	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the administrator.

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**6. Investment assets - 2024**

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
<b>Freehold properties</b>				
Market value at 1 January 2024	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
<b>Other Investments</b>				
Market Value at 1 January 2024	1,550	50,000	-	51,550
Market value gains/(losses)	(777)	-	-	(777)
	<u>773</u>	<u>1,550,000</u>	<u>-</u>	<u>1,550,773</u>
Market value at 31 December 2024				

**Investment assets - 2023**

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
<b>Freehold properties</b>				
Market value at 1 January 2023	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
<b>Other Investments</b>				
Market Value at 1 January 2023	(1,399)	50,000	-	48,601
Market value gains/(losses)	2,949	-	-	2,949
	<u>1,550</u>	<u>1,550,000</u>	<u>-</u>	<u>1,551,550</u>
Market value at 31 December 2023				

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

**7. Fixed assets**

	Fixtures & fittings £	Total £
<b>Cost</b>		
At 1 January 2024	15,599	15,599
Additions	-	-
At 31 December 2024	<u>15,599</u>	<u>15,599</u>
<b>Depreciation</b>		
At 1 January 2024	13,124	13,124
Charge in year	990	990
At 31 December 2024	<u>14,114</u>	<u>11,114</u>
<b>Net book value</b>		
At 31 December 2024	<u>1,485</u>	<u>1,485</u>
At 31 December 2023	<u>2,475</u>	<u>2,475</u>



**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

<b>8.</b>	<b>Debtors and prepayments - 2024</b>	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
	Accrued income tax (Gift Aid) due	5,832	-	-	5,832
	Trade debtors	10,628	-	-	10,628
	Other debtors – accrued income	15,644	-	-	15,644
		<u>32,103</u>	<u>-</u>	<u>-</u>	<u>32,103</u>
		<u><u>32,103</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>32,103</u></u>
	<b>Debtors and prepayments - 2023</b>	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
	Accrued income tax (Gift Aid) due	4,832	-	-	4,832
	Trade debtors	1,961	-	-	1,961
	Other debtors – accrued income	7,740	-	-	7,740
		<u>14,553</u>	<u>-</u>	<u>-</u>	<u>14,553</u>
		<u><u>14,553</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>14,553</u></u>
<b>9.</b>	<b>Creditors and accruals - 2024</b>	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
	Accruals (repair costs)	6,000	-	-	6,000
	Trade accruals	6,382	-	-	6,382
	HMRC PAYE creditor	714	-	-	714
		<u>13,096</u>	<u>-</u>	<u>-</u>	<u>13,096</u>
		<u><u>13,096</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>13,096</u></u>
	<b>Creditors and accruals - 2023</b>	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
	Accruals	6,900	-	-	6,900
	Trade creditors	-	-	-	-
	Other creditors	652	-	-	652
		<u>7,552</u>	<u>-</u>	<u>-</u>	<u>7,552</u>
		<u><u>7,552</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>7,552</u></u>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**10. Restricted funds - 2024**

	<b>Fund balances brought forward £</b>	<b>Income £</b>	<b>Revaluation /transfer £</b>	<b>Expenditure £</b>	<b>Fund balances carried forward £</b>
Bartlemas Chapel	15,604	2,424	-	190	17,838
St Alban's Wall/Development fund	1,404	-	-	-	1,404
Churchyard fund	2,916	768	-	(637)	3,048
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	665	-	60	(725)	-
SS Mary & St John Church funds	5,182	-	-	-	5,182
St Alban Church funds	17,113	4,030	-	-	21,143
SMJ Reordering	66,265	-	-	-	66,265
Dance of Universal Peace	200	-	-	-	200
Organ Scholars	-	6,000	-	(720)	5,280
National Lottery	-	20,000	-	-	20,000
Doris Field	-	1,000	-	0	1,000
Benefact Trust	-	8,000	-	(300)	7,700
	<b>111,710</b>	<b>42,222</b>	<b>60</b>	<b>(2,571)</b>	<b>151,420</b>

**Restricted Funds - 2023**

	<b>Fund balances brought forward £</b>	<b>Income £</b>	<b>Revaluation /transfer £</b>	<b>Expenditure £</b>	<b>Fund balances carried forward £</b>
Bartlemas Chapel	14,832	772	-	-	15,604
St Alban's Wall/Development fund	1,404	-	-	-	1,404
Churchyard fund	3,719	699	-	(1,502)	2,916
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	1,176	65	-	(576)	665
SS Mary & St John Church funds	5,182	-	-	-	5,182
St Alban Church funds	10,000	12,500	-	(5,387)	17,113
SMJ Reordering	66,265	-	-	-	66,265
Dance of Universal Peace	200	-	-	-	200
	<b>105,139</b>	<b>14,036</b>	<b>-</b>	<b>(7,465)</b>	<b>111,710</b>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2024**

**11. Designated fund - 2024**

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,497,821	89,212	(53,637)	(35,575)	1,500,000
Inv. properties – repair fund	6,491	-	-	-	6,491
Curate	23,242	-	-	-	23,242
Hall Rental	1	29,461	(18,658)	(10,803)	1
SMJ Reordering	5,013	200	-	(240)	5,453
Legacies & Bequests	500	-	-	-	500
	<u>1,533,068</u>	<u>118,873</u>	<u>(72,295)</u>	<u>(46,138)</u>	<u>1,533,508</u>

**Designated fund - 2023**

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,500,000	94,809	(70,493)	(26,495)	1,497,821
Inv. properties – repair fund	6,491	-	-	-	6,491
Curate	23,242	-	8,000	(8,000)	23,242
Hall Rental	1	33,602	(23,950)	(9,652)	1
SMJ Reordering	5,013	-	-	-	5,013
Legacies & Bequests	500	-	-	-	500
	<u>1,535,247</u>	<u>128,411</u>	<u>(86,443)</u>	<u>(44,147)</u>	<u>1,533,068</u>



**Cowley St John Parochial Church Council**

**Note 12: COWLEY ST JOHN Management Accounts 2019 to 2024**

CSJ Management Accounts	2019	2020	2021	2022	2023	2024
	£	£	£	£	£	£
<b>Income</b>						
Bank interest	554	2,479	17	-	-	634
Fees	3,729	4,202	5,622	5,032	6,598	5,160
Fundraising events	1,030	-	613	-	864	0
Gift Aid donations	2,519	2,518	920	1,500	1,077	312
Grants	-	16,897	2,337	6,212	-	35,000
Hire of premises	48,438	16,862	24,950	33,283	34,866	29,643
Investment income	76,751	75,613	73,739	81,363	95,307	91,575
Legacies and bequests	-	-	3,523	11,000	-	13,500
Charity collections	673	100	-	308	94	85
Other donations	3,577	2,409	516	1,279	13,075	11,239
- Education Worker	-	-	-	-	-	-
Outreach programs	4,906	3,334	1,096	597	-	-
Planned giving	26,469	30,576	29,424	26,812	33,376	25,241
Plate	7,601	1,979	3,032	3,547	5,797	5,163
Refunds and insurance claim	-	-	-	-	-	0
Tax recovered	10,450	8,819	7,062	6,172	5,586	8,664
<b>Income Total</b>	<b>186,703</b>	<b>165,788</b>	<b>152,851</b>	<b>177,105</b>	<b>196,640</b>	<b>226,216</b>
<b>Expenses</b>						-
Administration support	31,454	27,776	19,460	18,605	18,374	18,797
Altar and service costs	3,644	1,948	1,017	1,718	4,227	3,237
Bank fees	-	-	30	-	-	-
Charitable donations & grants	1,152	1,587	1,606	569	1,751	1,902
Churches insurance	10,502	9,238	8,681	6,312	9,810	7,342
Churchyard	251	-	-	-	-	637
Clergy expenses	162	800	191	160	59	140
Clergy housing costs	-	8,223	14,322	14,213	8,000	1,000
Fundraising costs	763	-	195	-	-	-
Inv property insurance	-	1,975	1,982	3,674	2,964	3,194
Inv property repairs & maintenance	48,355	21,156	9,279	11,362	15,200	18,954
Inv property management fees	6,044	6,146	5,991	6,000	8,331	11,874
Janitorial	3,028	754	705	663	820	913
Organist fees & other music costs	7,401	5,621	7,606	7,507	9,338	8,948
Outreach programmes	5,109	4,222	1,424	981	2,078	1,415
Parish share	57,513	60,516	62,417	62,469	50,389	53,849
PPS, telephone & internet	6,556	4,916	3,550	3,008	2,606	5,581
Professional fees	8,720	4,734	17,163	13,934	3,942	5,377
Repair & maintenance	19,410	28,178	71,089	33,910	22,854	43,555
Sundry	1,514	795	147	1,268	1,150	803
Utilities	18,418	15,861	8,508	14,363	14,258	12,247
Depreciation	2,130	2,130	2,872	2,872	990	990
<b>Expense Total</b>	<b>232,126</b>	<b>206,576</b>	<b>238,235</b>	<b>203,588</b>	<b>177,141</b>	<b>200,755</b>
<b>Surplus/(deficit) before gain on investments</b>	<b>- 45,423</b>	<b>- 40,788</b>	<b>- 85,384</b>	<b>- 26,483</b>	<b>19,499</b>	<b>25,462</b>