

**Cowley St John Parochial Church Council**

**Unaudited Accounts**

**for the year ended**

**31 December 2022**

**Wenn Townsend**

**Chartered Accountants**

**Oxford**

**Cowley St John Parochial Church Council**

**Trustees' Annual Report for the year ended 31 December 2022**

The Parochial Church Council (PCC) of Cowley St John presents its annual report for the year ended 31 December 2022.

### Reference and Administrative Information

The incumbent is The Reverend Philip Ritchie

Address: The Vicarage  
276A Cowley Road  
Oxford  
OX4 1UR

The PCC is registered as a Charity with the Charity Commission, number 1130349.

Bankers: NatWest Bank  
High Street  
Witney  
Oxfordshire

Independent Examiner: Mr Ajay Bahl BA BFP FCA  
Wenn Townsend Chartered Accountants  
30 St Giles  
Oxford,  
OX1 3LE

The Parish is part of Cowley Deanery, which is part of the Diocese of Oxford.

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. We have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

**Cowley St John Parochial Church Council**  
**Trustees' Annual Report for the year ended 31 December 2022**

**Reference and Administrative Information (continued)**

The members of the PCC, for the year 2022, are as follows:

The Revd Philip Ritchie	Ex officio	Vicar, Chair
Rosemary Hancock	Ex officio	Churchwarden from 7 July
Chloe Robinson	Ex officio	Churchwarden
Richard Dunkerley	Elected	Treasurer
Rodney Burr	Elected	
Peter McCullough	Elected	
David Gimson	Elected	
Mary Anne Sinclair	Elected	
Karen Metcalfe	Elected	
Clara Ramsay	Elected	From 15 May
Thomas Topel	Elected	From 15 May
Jacqueline Norton	Elected	From 15 May

**Electoral Roll.** Changes this year mean there are now 99 people enrolled.

**Usual Sunday Attendance**

Usual attendance on a normal Sunday, at all services across the Parish, was 75 adults (62 in 2021) and 11 children (12 in 2021).

**Structure, Governance and Management**

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

**Cowley St John Parochial Church Council**  
**Trustees' Annual Report for the year ended 31 December 2022**

**Structure, Governance and Management (continued)**

**Committees**

The PCC operates through a number of committees, which meet between full meetings of the PCC:

**Standing Committee** – Consisting of the Vicar, Churchwardens, Parish Treasurer, PCC Secretary and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

**Finance Committee** – Including the Parish Treasurer, the Churchwardens, the Vicar, and other PCC members as appointed, to ensure adequate skills and representation from both churches. They are responsible for the production of reports, forecasts, and budgets for current and forthcoming years.

**St Albans Committee** – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.

**Ordained and Licensed Ministry in the Parish**

During 2022 the Parish Ministry Team consisted of

- (1) The Vicar Fr Philip Ritchie, The curate: Revd Claire Browes who joined the parish in June 2020 and was ordained Deacon in September 2020
- (2) Worship Leader Petronella Spivey (assisting regularly with Sunday worship);
- (3) Sabina Alkire, Susannah Reide, Rob Gilbert all associate priests – none licensed to the parish.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners. David Gimson will be ordained Deacon in July 2023. He is already part of the ministry team.

**Risk Management**

The PCC is actively looking at the risks faced by the church and is putting in place measures aimed at managing those risks (especially financial and fabric matters).

**Objectives and Activities**

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical."

Both corporately and individually, we aim in Cowley St John Parish to offer worship worthy of the living God. Through worship and prayer, we seek to know God better and to be conformed to God's purposes for our lives. In partnership with other Christians, we aspire to think globally and act locally, for the sake of the Kingdom of God.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

**Cowley St John Parochial Church Council**  
**Trustees' Annual Report for the year ended 31 December 2022**

**Objectives and Activities (continued)**

In 2022 we began a process of discernment about the way ahead for the parish. There were meetings and discussions about the future shape of our life and ministry. Following this the PCC met and agreed that we would seek to become one worshipping community in a re-furnished St Mary and St John Church. This will involve a period of community consultation, fund raising and a careful discussion about the way we want St Albans to be used in the future.

The directors of music at SMJ are Lawrence Tao and Alex Tester. At SA, the co-ordinator is Mrs Susanna Gimson.

The Parish makes provision for **children** of different ages through (1) "Children's corner" facilities in both churches; (2) a full children's programme at St Alban's Sunday Eucharist. There is currently no special provision for secondary age young people.

A parish safeguarding policy is in place. Our Safeguarding Officer is Mr David Gimson. There are 24 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns.

**Ss Mary & John's Primary School:** The school has two classes in each year group and there are very few vacancies. Fr. Phil Ritchie and Revd Claire Browes lead weekly assemblies and we have at least two big Festivals celebrated in church. Fr. Philip is also a school governor.

**St Frideswide Primary School:** In 2020 a new school became part of the parish when it took on Church of England status. Revd Claire Browes is now Chair of the board of governors at St Frideswide and leads regular assemblies and services there. Fr Phil and Claire often share the services.

Communion at home is offered to the **housebound**.

The Richard Benson Hall has been rented out to Oxford Mutual Aid food bank for the whole year and this situation is likely to continue. They pay rent for the hall. They do important work in distributing over a hundred meals and other food and toiletries each week.

**Mission and Outreach Initiatives:**

**Alice's Tea Party** – a monthly tea party for those dealing with Mental Health issues. Susie Stead and Alice Hicks coordinate this with a number of mental health service users. They meet fortnightly on a Thursday afternoon, welcoming between 30 and 60 people to sessions which include singing, exercise, food and conversation.

**Prayer Space** - a team from the parish ran interactive prayer spaces for up to four days in SMJ School.

**Churchyard** – social and reflective events in the churchyard. A monthly programme for community participation arranged by the Friends of the Churchyard committee.

**Cowley St John Parochial Church Council  
Trustees' Annual Report for the year ended 31 December 2022**

**Objectives and Activities (continued)**

**Interfaith concerns:** Fr Philip is an Area Interfaith Advisor for Oxford, joining a team of four people across the Diocese. We continue to value our friendships with the different religious communities in this part of the city.

**Community use of buildings:** Many thanks to Rodney Burr who has kept an eye on the halls and premises during the year.

**Parish Churchyard:** Maintaining the churchyard as a quiet green space requires considerable management and practical work throughout the year. We are grateful for the volunteers who help in this task and particularly to Ruth Ashcroft and Janet McCrae for the time and energy spent on co-ordination and care.

**Church cleaning at SMJ, St Albans and the church halls** is supported by two paid cleaners.

**Bartlemas Chapel:** This Chapel is now under our care. Many thanks are due to Christopher and Sarah Franks for their years of service supporting the chapel.

**Partnership with other Christians:** As well as through the life of the Deanery, this is especially manifest through East Oxford Churches working together and the use of SA by the Serbian Orthodox Church.

**Financial Review**

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

The overall income of the charity has increased to £177,105 compared with £152,853 last year. Total expenditure has decreased by £34,649 to £203,588 this year.

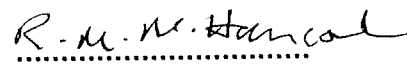
The net deficit of the charity before investment gains/losses is £26,483 compared with a deficit of £85,384 last year.

Following a fall in investment value of £4,446, the total deficit for the year was £30,929 (2021: surplus after gains £217,663).

It is important to pay tribute to all those who have worked hard to raise both the profile and the income of the parish, through giving, fund-raising events, and careful stewardship. Thanks also to all those who help count and bank the collection.

On behalf of the PCC

  
The Revd Philip Ritchie  
Vicar

  
Rosemary Hancock  
Churchwarden

  
Richard Dunkerley  
Treasurer

18 April 2023

**Independent Examiner's Report  
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

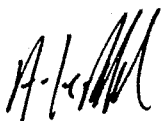
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Ajay Bahl BA (Hons) BFP FCA**  
**Wenn Townsend**  
**30 St Giles**  
**Oxford**

.....18th April..... 2023

Cowley St John Parochial Church Council

Statement of Financial Activities  
for the year ended 31 December 2022

Note	General funds £	Designated funds £	Restricted funds £	2022 Total £	General funds £	Designated funds £	Restricted funds £	2021 Total £
<b>Income</b>								
Donations, legacies and grants 3	39,916	2,450	14,462	56,828	44,547	2,268	-	46,815
Other trading activities 3	9,097	29,113	703	38,913	9,605	21,580	1,096	32,281
Income from investments 3	1,358	80,006	-	81,364	204	73,553	-	73,757
<b>Total Income</b>	<b>50,371</b>	<b>111,569</b>	<b>15,165</b>	<b>177,105</b>	<b>54,356</b>	<b>97,401</b>	<b>1,096</b>	<b>152,853</b>
<b>Expenditure</b>								
<b>Cost of raising funds:</b>								
Investment property management costs 4	725	22,439	-	23,164	218	19,907	-	20,125
<b>Expenditure on charitable activities 4</b>	<b>145,799</b>	<b>23,865</b>	<b>10,760</b>	<b>180,424</b>	<b>185,993</b>	<b>23,974</b>	<b>8,145</b>	<b>218,112</b>
<b>Total Expenditure</b>	<b>146,524</b>	<b>46,304</b>	<b>10,760</b>	<b>203,588</b>	<b>186,211</b>	<b>43,881</b>	<b>8,145</b>	<b>238,237</b>
<b>Net income/(expenditure) before net gain/(loss) on investment</b>	<b>(96,153)</b>	<b>65,265</b>	<b>4,405</b>	<b>(26,483)</b>	<b>(131,855)</b>	<b>53,520</b>	<b>(7,049)</b>	<b>(85,384)</b>
Net gain/(loss) on investments 6	(4,446)	-	-	(4,446)	3,047	300,000	-	303,047
<b>Net income/(expenditure)</b>	<b>(100,599)</b>	<b>65,265</b>	<b>4,405</b>	<b>(30,929)</b>	<b>(128,808)</b>	<b>353,520</b>	<b>(7,049)</b>	<b>217,663</b>
Transfers between Funds	90,986	(90,986)	-	-	88,272	(75,565)	(12,707)	-
<b>Net income/(expenditure) before other recognised gains/(losses)</b>	<b>(9,613)</b>	<b>(25,721)</b>	<b>4,405</b>	<b>(30,929)</b>	<b>(40,536)</b>	<b>277,955</b>	<b>(19,756)</b>	<b>217,663</b>
<b>Net movement in funds</b>	<b>(9,613)</b>	<b>(25,721)</b>	<b>4,405</b>	<b>(30,929)</b>	<b>(40,536)</b>	<b>277,955</b>	<b>(19,756)</b>	<b>217,663</b>
<b>Total funds brought forward</b>	<b>71,784</b>	<b>1,560,968</b>	<b>100,734</b>	<b>1,733,486</b>	<b>112,320</b>	<b>1,283,013</b>	<b>120,490</b>	<b>1,515,823</b>
<b>Total funds carried forward</b>	<b>62,171</b>	<b>1,535,247</b>	<b>105,139</b>	<b>1,702,557</b>	<b>71,784</b>	<b>1,560,968</b>	<b>100,734</b>	<b>1,733,486</b>



Cowley St John Parochial Church Council

Balance Sheet  
As at 31 December 2022

Notes	General funds £	Designated funds £	Restricted funds £	Total 2022 £	General funds £	Designated funds £	Restricted funds £	Total 2021 £
6	(1,399)	1,550,000	-	1,548,601	3,047	1,550,000	-	1,553,047
7	3,465	-	-	3,465	6,337	-	-	6,337
	2,066	1,550,000	-	1,552,066	9,384	1,550,000	-	1,559,384
<b>Total fixed assets</b>								
8	12,002	-	-	12,002	8,328	-	-	8,328
Debtors	62,705	(14,753)	105,139	153,091	63,430	10,968	100,734	175,132
Cash in hand and at bank	74,707	(14,753)	105,139	165,093	71,758	10,968	100,734	183,460
<b>Total current assets</b>								
9	14,602	-	-	14,602	9,358	-	-	9,358
Creditors: amounts falling due within one year	60,744	(14,753)	105,139	150,491	62,400	10,968	100,734	174,102
<b>Net current assets</b>								
<b>Net assets</b>	62,171	1,535,247	105,139	1,702,557	71,784	1,560,968	100,734	1,733,486
<b>Funds of the Church</b>								
11	62,171	1,535,247	-	62,171	71,784	-	-	71,784
Unrestricted funds	-	-	-	1,535,247	-	1,560,968	-	1,560,968
General fund	62,171	1,535,247	-	1,597,418	71,784	1,560,968	-	1,632,752
Designated fund	-	-	-	105,139	-	-	100,734	100,734
10	62,171	1,535,247	105,139	1,702,557	71,784	1,560,968	100,734	1,733,486
Restricted fund								
Total funds of the church								

Approved by the PCC on 18th April 2023 and signed on its behalf by:

*Philip Ritchie*  
The Revd Philip Ritchie  
(Vicar)

*R. M. W. Hancock*  
Rosemary Hancock  
(Churchwarden)

*R. Dunkerley*  
Richard Dunkerley  
(Treasurer)

# Cowley St John Parochial Church Council

## Notes to the Accounts for the year ended 31 December 2022

### 1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000, hence this statement of account is reported on the accruals basis, in line with best practice.

### 2. Accounting policies

#### Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

#### Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

#### Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**2. Accounting policies (continued)**

Expenditure (continued)

- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**3. Analysis of income – 2022**

	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
<b>Donations and legacies</b>				
Recurring income:				
Tax-efficient planned giving (excl tax)	26,362	450	-	26,812
Collections of loose cash at services	3,547	-	-	3,547
Gift Aid donations	1,500	-	-	1,500
Other individual donations	1,079	-	200	1,279
Tax recovered	6,120	-	50	6,170
Missionary boxes and other	308	-	-	308
Legacies and bequests	1,000	-	10,000	11,000
	<u>39,916</u>	<u>450</u>	<u>10,250</u>	<u>50,616</u>
Non-recurring income:				
Grants received	-	2,000	4,212	6,212
	<u>-</u>	<u>2,000</u>	<u>4,212</u>	<u>6,212</u>
<b>Other trading activities</b>				
Fundraising events	-	-	597	597
Fees – weddings, funerals etc	5,032	-	-	5,032
Church and hall rents	4,065	29,113	106	33,284
	<u>9,097</u>	<u>29,113</u>	<u>703</u>	<u>38,913</u>
<b>Income from investments</b>				
Rental income from 14 Magdalen Road investment	-	80,006	-	80,006
Other interest	-	-	-	-
Eden Tree Investment	1,358	-	-	1,358
	<u>1,358</u>	<u>80,006</u>	<u>-</u>	<u>81,364</u>
<b>Total Income</b>	<u><b>50,371</b></u>	<u><b>111,569</b></u>	<u><b>15,165</b></u>	<u><b>177,105</b></u>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**3. Analysis of income – 2021**

	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
<b>Donations and legacies</b>				
Recurring income:				
Tax-efficient planned giving (excl tax)	28,825	600	-	29,425
Collections of loose cash at services	3,032	-	-	3,032
Gift Aid donations	920	-	-	920
Other individual donations	516	-	-	516
Tax recovered	7,062	-	-	7,062
Legacies and bequests	3,023	500	-	3,523
	<u>43,378</u>	<u>1,100</u>	<u>-</u>	<u>44,478</u>
Non-recurring income:				
Government grants – CJRS	1,168	1,168	-	2,337
	<u>1,168</u>	<u>1,168</u>	<u>-</u>	<u>2,337</u>
<b>Other trading activities</b>				
Fundraising events	613	-	1,096	1,709
Fees – weddings, funerals etc	5,572	50	-	5,622
Church and hall rents	3,420	21,530	-	24,950
	<u>9,605</u>	<u>21,580</u>	<u>1,096</u>	<u>32,281</u>
<b>Income from investments</b>				
Rental income from 14 Magdalen Road investment	-	73,553	-	73,553
Other interest	17	-	-	17
Eden Tree Investment	187	-	-	187
	<u>204</u>	<u>73,553</u>	<u>-</u>	<u>73,757</u>
<b>Total Income</b>	<u><b>54,356</b></u>	<u><b>97,401</b></u>	<u><b>1,096</b></u>	<u><b>152,853</b></u>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**4. Analysis of expenditure - 2022**

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
<b>Expenditure on raising funds</b>				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Investment property management costs</b>				
Investment properties repairs, maintenance and running costs	725	13,509	-	14,234
Property management and legal fees	-	6,640	-	6,640
Investment properties insurance premium		2,290	-	2,290
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<b>Total expenditure on raising funds</b>	<b>725</b>	<b>22,439</b>	<b>-</b>	<b>23,164</b>
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<b>Expenditure on charitable activities</b>				
Parish share	62,469	-	-	62,469
Clergy expenses	160	14,213	-	14,373
Organist salary and other music expenses	7,507	-	-	7,507
Insurance premium	7,697	-	-	7,697
Service/alter costs	1,718	-	-	1,718
Church and hall running costs	14,364	-	-	14,364
Church, hall & St Alban's repairs and maintenance	33,894	-	9,780	43,674
Churchyard repairs and maintenance	-	-	-	-
Sundry	1,268	-	-	1,268
Charitable donations	569	-	-	569
Outreach programmes	-	-	980	980
Churchyard fund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	129,646	14,213	10,760	154,619
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Governance costs</b>				
Independent examination fee	3,451	-	-	3,451
Other governance costs	79	-	-	79
	<hr/>	<hr/>	<hr/>	<hr/>
	3,530	-	-	3,530
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other expenditure</b>				
Wages	8,624	9,652	-	18,276
Other staff costs	329	-	-	329
Printing, postage and stationery	3,008	-	-	3,008
Janitorial	662	-	-	662
Bank fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	12,623	9,652	-	22,275
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure on charitable activities</b>	<b>145,799</b>	<b>23,865</b>	<b>10,760</b>	<b>180,424</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**4. Analysis of expenditure - 2021**

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
<b>Expenditure on raising funds</b>				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Investment property management costs</b>				
Investment properties repairs, maintenance and running costs	218	11,934	-	12,152
Property management fees	-	5,991	-	5,991
Investment properties insurance premium	-	1,982	-	1,982
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure on raising funds</b>	<b>218</b>	<b>19,907</b>	<b>-</b>	<b>20,125</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on charitable activities</b>				
Parish share	62,417	-	-	62,417
Clergy expenses	191	14,322	-	14,513
Organist salary and other music expenses	7,606	-	-	7,606
Insurance premium	8,681	-	-	8,681
Service/alter costs	1,017	-	-	1,017
Church and hall running costs	8,508	-	-	8,508
Church, hall & St Alban's repairs and maintenance	54,565	-	5,628	60,193
Churchyard repairs and maintenance	15,893	-	-	15,893
Sundry	147	-	-	147
Charitable donations	709	-	897	1,606
Outreach programmes	-	-	1,424	1,424
Churchyard fund	-	-	195	195
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
	159,734	14,322	8,145	182,201
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Governance costs</b>				
Independent examination fee	3,980	-	-	3,980
Other governance costs	8,186	-	-	8,186
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
	12,166	-	-	12,166
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other expenditure</b>				
Wages	9,694	9,652	-	19,346
Other staff costs	113	-	-	113
Printing, postage and stationery	3,550	-	-	3,550
Janitorial	705	-	-	705
Bank fees	30	-	-	30
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
	14,092	9,652	-	23,744
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure on charitable activities</b>	<b>185,993</b>	<b>23,974</b>	<b>8,145</b>	<b>218,112</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**5. Wages and salaries**

The wages and salaries costs comprise:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages	18,276	19,347
	<u>18,276</u>	<u>19,347</u>
The average number of employees (full time equivalent) during the year was:-	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the venue hire manager.



**Notes to the Accounts (continued)**  
**for the year ended 31 December 2022**

**6. Investment assets - 2022**

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
<b>Freehold properties</b>				
Market value at 1 January 2022	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
<b>Other Investments</b>				
Market Value at 1 January 2022	3,047	50,000	-	53,047
Market value gains/(losses)	(4,446)	-	-	(4,446)
Market value at 31 December 2022	(1,399)	1,550,000	-	1,548,601

<b>Investment assets - 2021</b>	General funds £	Designated funds £	Restricted funds £	2021 £
<b>Total</b>				
<b>Fixed asset investments – freehold properties</b>				
Market value at 1 January 2021	-	1,200,000	-	1,200,000
Revaluation	-	300,000	-	300,000
<b>Other Investments</b>				
Market Value at 1 January 2021	-	-	-	-
Additions: Eden Tree Investments	-	50,000	-	50,000
Market value gains	3,047	-	-	3,047
Market value at 31 December 2021	3,047	1,550,00	-	1,553,047

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

7. Fixed assets	Fixtures & fittings £	Total £
<b>Cost</b>		
At 1 January 2022	15,599	15,599
Additions	-	-
At 31 December 2022	15,599	15,599
<b>Depreciation</b>		
At 1 January 2022	9,262	9,262
Charge in year	2,872	2,872
At 31 December 2022	12,134	12,134
<b>Net book value</b>		
At 31 December 2022	3,465	3,465
At 31 December 2021	6,337	6,337

8. Debtors and prepayments - 2022	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Accrued income tax (Gift Aid) due	612	-	-	612
Trade debtors	951	-	-	951
Other debtors – accrued income	10,439	-	-	10,439
	12,002	-	-	12,002
<b>Debtors and prepayments – 2021</b>	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Accrued income tax (Gift Aid) due	7,016	-	-	7,016
Trade debtors	1,312	-	-	1,312
	8,328	-	-	8,328

9. Creditors and accruals - 2022	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Accruals	13,937	-	-	13,937
Trade creditors	-	-	-	-
Other creditors	665	-	-	665
	14,602	-	-	14,602

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

<b>9. Creditors and accruals - 2021</b>	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Accruals	8,747	-	-	8,747
Trade creditors	-	-	-	-
Other creditors	611	-	-	611
	<u>9,358</u>	<u>-</u>	<u>-</u>	<u>9,358</u>

<b>10. Restricted funds - 2022</b>	<b>Fund balances brought forward £</b>	<b>Income £</b>	<b>Revaluation /transfer £</b>	<b>Expenditure £</b>	<b>Fund balances carried forward £</b>
Bartlemas Chapel	13,337	1,510	-	(15)	14,832
St Alban's Wall/Development fund	-	1,404	-	-	1,404
Churchyard fund	4,103	397	-	(781)	3,719
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	1,126	250	-	(200)	1,176
SS Mary & St John Church funds	3,578	1,604	-	-	5,182
St Alban Church funds	-	10,000	-	-	10,000
SMJ Reordering	76,029	-	-	(9,764)	66,265
Dance of Universal Peace	200	-	-	-	200
	<u>100,734</u>	<u>15,165</u>	<u>-</u>	<u>(10,760)</u>	<u>105,139</u>

**Restricted Funds - 2021**

Bartlemas Chapel	13,337	-	-	-	13,337
St Alban's Wall/Development fund	1,425	-	(795)	(630)	-
Organ fund	3,378	-	(3,378)	-	-
Churchyard fund	4,469	1,096	-	(1,461)	4,103
A Place to be	2,398	-	-	(37)	2,361
Alice's Tea Party	1,247	-	-	(121)	1,126
Missioner	8,482	-	(8,482)	-	-
RB Hall	182	-	(182)	-	-
SS Mary & St John Church funds	3,578	-	-	-	3,578
St Alban Church funds	20	-	(20)	-	-
OWNS	172	-	-	(172)	-
Syrian Refugees	725	-	-	(725)	-
SMJ Reordering	81,027	-	-	(4,998)	76,029
Dance of Universal Peace	200	-	-	-	200
Be Space	(150)	-	150	-	-
	<u>120,490</u>	<u>1,096</u>	<u>(12,707)</u>	<u>(8,145)</u>	<u>100,734</u>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**11. Designated fund - 2022**

	<b>Fund balances brought forward £</b>	<b>Income £</b>	<b>Revaluation /transfer £</b>	<b>Expenditure £</b>	<b>Fund balances carried forward £</b>
Investments properties	1,500,000	80,006	(71,076)	(8,930)	1,500,000
Inv. properties – repair fund	20,000	-	-	(13,509)	6,491
Curate	37,455	-	-	(14,213)	23,242
Hall Rental	-	29,563	(19,910)	(9,652)	-
SMJ Reordering	3,013	2,000	-	-	5,013
Legacies & Bequests	500	-	-	-	500
	<b>1,560,968</b>	<b>111,569</b>	<b>(90,986)</b>	<b>(46,304)</b>	<b>1,535,246</b>

**Designated fund – 2021**

Investment properties	1,200,000	73,553	300,000 (53,646)	(19,907)	1,500,000
Inv. properties – repair fund	20,000	-	-	-	20,000
Curate	60,000	-	(8,223)	(14,322)	37,455
Hall Rental	-	23,348	(13,696)	(9,652)	-
SMJ Reordering	3,013	-	-	-	3,013
Legacies & Bequests	-	500	-	-	500
	<b>1,283,013</b>	<b>97,401</b>	<b>224,436</b>	<b>(43,881)</b>	<b>1,560,968</b>

**Cowley St John Parochial Church Council**

**Notes to the Accounts (continued)  
for the year ended 31 December 2022**

**COWLEY ST JOHN ACTUALS**

<b>Revenue</b>	<b>2015 £</b>	<b>2016 £</b>	<b>2017 £</b>	<b>2018 £</b>	<b>2019 £</b>	<b>2020 £</b>	<b>2021 £</b>	<b>2022 £</b>
<b>Income Accounts</b>								
Bank interest	2,328	1,737	986	277	554	2,479	17	-
Crucible sales	142	165	328	8	-	-	-	-
Fees	6,113	3,357	5,622	2,563	3,729	4,202	5,622	5,032
Fundraising events	2,029	296	964	101	1,030	-	613	-
Gift Aid donations	1,439	2,166	3,163	1,797	2,519	2,518	920	1,500
Grants	85,613	7,731	11,626	-	-	16,897	2,337	6,212
Hire of premises	24,946	44,485	43,902	42,288	48,438	16,862	24,950	33,283
Investment income	65,749	54,074	60,641	65,011	76,751	75,613	73,739	81,363
Legacies and bequests	1,536	-	-	-	-	-	3,523	11,000
Missionary boxes and other charity collections	2,105	1,835	2,342	2,406	673	100	-	308
Other donations	4,285	13,947	7,577	7,449	3,577	2,409	516	1,279
Other donations - Education Worker	-	-	-	60,000	-	-	-	-
Other donations - Outreach Programmes	-	-	-	4,162	4,906	3,334	1,096	597
Planned giving	27,441	25,671	28,017	28,089	26,469	30,576	29,424	26,812
Plate	4,803	4,944	6,816	6,557	7,601	1,979	3,032	3,547
Refunds and insurance claim	3,805	4,447	1,918	2,042	-	-	-	-
Tax recovered	8,403	9,892	9,895	7,091	10,456	8,819	7,062	6,172
<b>Income Total</b>	<b>240,737</b>	<b>174,747</b>	<b>183,797</b>	<b>229,842</b>	<b>186,703</b>	<b>165,788</b>	<b>152,853</b>	<b>177,105</b>
<b>Expense Accounts</b>								
Administration support	12,442	19,339	21,717	25,488	31,454	27,776	19,460	18,605
Altar and service costs	790	3,812	1,541	1,261	3,644	1,948	1,017	1,718
Bank fees	-	-	-	-	-	-	30	-
Charitable donations & grants	2,140	2,326	2,512	2,765	1,152	1,587	1,606	569
Churches insurance	9,505	9,001	9,210	8,480	10,502	9,238	8,681	6,312
Churchyard	1,722	828	1,222	-	251	-	-	-
Clergy expenses	980	1,599	2,346	-	162	800	191	160
Clergy housing costs	-	-	-	1,139	-	8,223	14,322	14,213
Fees & subscriptions	2,252	2,054	2,434	-	-	-	-	-
Fundraising costs	-	-	-	-	763	-	195	-
Inv property insurance	1,598	1,698	1,721	1,862	-	1,975	1,982	3,674
Inv property repairs & maintenance	8,688	8,677	25,062	16,535	48,355	21,156	9,279	11,362
Inv property management fees	7,971	6,479	7,249	5,850	6,044	6,146	5,991	6,000
Janitorial	-	3,568	1,455	8,279	3,028	754	705	663
Organist fees & other music Costs	8,815	7,411	8,457	7,755	7,401	5,621	7,606	7,507
Outreach programmes	-	-	-	1,786	5,109	4,222	1,424	981
Parish share	57,761	61,174	65,219	54,846	57,513	60,516	62,417	62,469
PPS, telephone & internet	4,678	3,620	8,881	5,324	6,556	4,916	3,550	3,008
Professional fees	14,362	14,946	3,512	7,086	8,720	4,734	17,163	13,934
Repair & maintenance	150,958	22,361	15,130	33,726	19,410	28,178	71,089	33,910
Sundry	1,321	4,118	6,659	1,516	1,514	795	147	1,268
Utilities	10,725	11,545	13,600	18,242	18,418	15,861	8,508	14,363
Vol income costs	45	46	48	-	-	-	-	-
Depreciation	-	-	-	2,130	2,130	2,130	2,872	2872
<b>Expense Total</b>	<b>296,753</b>	<b>184,602</b>	<b>197,975</b>	<b>204,068</b>	<b>232,126</b>	<b>206,576</b>	<b>238,237</b>	<b>203,588</b>
<b>Surplus/(deficit) before gain on investments</b>	<b>(56,016)</b>	<b>(9,855)</b>	<b>(14,178)</b>	<b>25,774</b>	<b>(45,423)</b>	<b>(40,788)</b>	<b>(85,384)</b>	<b>(26,483)</b>