

Cowley St John Parochial Church Council

Unaudited Accounts

for the year ended

31 December 2021

Wenn Townsend

Chartered Accountants

Oxford

Trustees' Annual Report for the year ended 31 December 2021

Reference and Administrative Information

Address: The Vicarage
276A Cowley Road
Oxford
OX4 1UR

Bankers: NatWest Bank
High Street
Witney
Oxfordshire

Independent Examiner: Mr Ajay Bahl BA BFP FCA
Wenn Townsend Chartered Accountant
30 St Giles
Oxford,
OX1 3LE

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. We have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

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Reference and Administrative Information (continued)

The members of the PCC, for the year 2021, are as follows:

The Revd Philip Ritchie	Ex officio	Vicar, Chair
Peter McCullough	Ex officio	Churchwarden
Frances Caroe	Ex officio	Churchwarden (May – 19 th September)
Revd Claire Browes	Ex officio	Assistant Curate
Richard Dunkerley	Elected	Treasurer
Rodney Burr	Elected	
Georgina Chetwynd	Elected	
David Gimson	Elected	
Clare Golden	Elected	
Gaby Hock	Elected	
Jane Kelly	Elected	Stood down in January
Karen Metcalfe	Elected	
Chloe Robinson	Elected	Churchwarden (19 th September onwards)
Mary-Anne Sinclair	Elected	
Alice Judith Hicks	Elected	

Electoral Roll

Changes this year mean there are now 98 people enrolled.

Usual Sunday Attendance

Usual attendance on a normal Sunday, at all services across the Parish, was 62 adults (70 in 2020) and 12 children (10 in 2020).

Structure, Governance and Management

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

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Structure, Governance and Management (continued)

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee – Consisting of the Vicar, Churchwardens, Parish Treasurer, PCC Secretary and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Finance Committee – This committee has not been meeting regularly due to Covid restrictions, however a subgroup of the PCC was set up and tasked with reviewing our financial situation and making recommendations for a way forward. This subgroup met on several occasions and met with the Diocesan director of Finance and a representative from Wenn Townsend. They have now reported back to the PCC who have been considering their recommendations.

St Albans Committee – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.

Ordained and Licensed Ministry in the Parish

During 2021 the Parish Ministry Team consisted of

- (1) The Vicar (from July 2015); The curate: Revd Claire Browes who joined the parish in June 2020 and was ordained Deacon in September 2020 and priest in July 2021
- (2) worship Leader (LLM) Petronella Spivey (assisting regularly with Sunday worship);
- (3) Sabina Alkire, Susannah Reide, and Laurence Price all associate priests – none licensed to the parish.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners. David Gimson is in training for ordination and has been increasingly involved in the worship at St Albans.

Risk Management

The PCC is actively looking at the risks faced by the church and is putting in place measures aimed at managing those risks (especially financial and fabric matters).

Objectives and Activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as “to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.”

Both corporately and individually, we aim in Cowley St John Parish to offer worship worthy of the living God. Through worship and prayer, we seek to know God better and to be conformed to God's purposes for our lives. In partnership with other Christians, we aspire to think globally and act locally, for the sake of the Kingdom of God.

In 2021 national and area lockdowns and Covid precautions continued and we had to adapt and change.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

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Objectives and Activities (continued)

In September we said goodbye to Hannah Towndrow, as she moved to a new post. Lawrence Tao and Alex Tester were appointed as our new organists from Mid-September. At SA, the co-ordinator is Mrs Susanna Gimson.

The Parish makes provision for **children** of different ages through (1) "Children's corner" facilities in both churches; (2) a full children's programme at St Alban's Sunday Eucharist.

A parish safeguarding policy is in place. Our Safeguarding Officer is Mr David Gimson. There are 23 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns. All those who need to be are up to date with training.

Partnership with the hOME Community: The hOME Community ("fresh expressions" congregation) has been part of the Diocese of Oxford, though completely separate from Parish structures, legally and financially. A decision was taken in conjunction with the Diocese to end this Fresh Expression in December 2021.

Ss Mary & John's Primary School: The school has two classes in each year group and there are very few vacancies. Fr. Phil Ritchie and Revd Claire Browes lead weekly assemblies in the gaps between lockdowns. There were no school church services this year in Church. A new Headteacher, Ms Bex Stott was appointed and began work in September. Fr. Philip is also a school governor.

St Frideswide Primary School: In 2020 a new school became part of the parish when it took on Church of England status. Revd Claire Browes is on the interim Academy Committee. Revd Claire and Fr Phil regularly lead services and support RE teaching.

Communion at home is offered to the **housebound**.

In 2021 our usual groups and activities began to start again after the lockdown.

St Albans hall is now open again as a rental space. SMJ church is also being rented to community groups. Oxford Mutual Aid continue to rent Richard Benson hall from us.. They pay a reduced rent.

Mission and Outreach Initiatives:

Alice's tea party – a monthly tea party for those dealing with Mental Health issues. Alice Hicks coordinates this with a number of mental health service users. They initially met outdoors in the earlier part of the year but are now back to meeting in the Church. They now meet most weeks, and this group continues to thrive.

Camino Course – This is a course for those exploring Christianity run over several months in 2021 on zoom. About 15 people were on the course and it was well received.

Churchyard – social and reflective events in the churchyard. A monthly programme for community participation arranged by the Friends of the Churchyard committee. Gardening work in the churchyard has also begun again.

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Objectives and Activities (continued)

Interfaith work: There was a virtual interfaith friendship walk this year in July. Fr Philip is the Area Inter faith Advisor for Oxford City, joining a team of four people across the diocese. We continue to value our friendships with the different religious communities in this part of the city.

Citizens UK: This organisation is about bringing together local interest groups for community building. This is beginning to be established in the deanery and the Diocese and we are keen to be involved. Fr Phil went on a three day course about the work of Citizens UK

Parish Churchyard: Maintaining the churchyard as a quiet green space requires considerable management and practical work throughout the year. For most of the lockdown periods this work was on hold but small socially distanced groups of churchyard workers have returned. We are grateful for the volunteers who help in this task and particularly to Ruth Ashcroft and Janet McCrae for the time and energy spent on co-ordination and care.

Church cleaning at SMJ, St Albans and the church halls is supported by two paid cleaners.

Bartlemas Chapel continues to be an important place for occasional worship, especially the monthly evensong. Sally Jeffrey maintains our grounds there. In 2020 we began the process of moving the Bartlemas Bank Account out of Christopher Franks name and back under the control of the PCC (this was completed in April 2021).

Partnership with other Christians: As well as through the life of the Deanery, this is especially manifest through East Oxford Churches working together and the use of SA by the Serbian Orthodox Church.

Financial Review

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

The overall income of the charity has decreased to £152,853 compared with £165,788 last year. Total expenditure has increased by £31,661 to £238,237 this year.

The net deficit of the charity before investment gains is £85,384 compared with a deficit of £40,788 last year.

The investment property was revalued during the year by a third party. This resulted in a net gain in the investment property of £300,000 and a surplus following gains of £217,663.

It is important to pay tribute to all those who have worked hard to raise both the profile and the income of the parish, through giving, fund-raising events, and careful stewardship. Thanks also to all those who help count and bank the collection.

On behalf of the PCC


The Revd Philip Ritchie
Vicar


Peter McCullough
Churchwarden


Richard Dunkerley
Treasurer

 2022

**Independent Examiner's Report
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

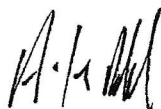
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Ajay Bahl BA (Hons) BFP FCA
Wenn Townsend
30 St Giles
Oxford**

.....5th APRIL..... 2022

Cowley St John Parochial Church Council

**Statement of Financial Activities
for the year ended 31 December 2021**

Note	General funds £	Designated funds £	Restricted funds £	2021 Total £	General funds £	Designated funds £	Restricted funds £	2020 Total £
Income								
Donations, legacies and grants 3	44,547	2,268	-	46,815	48,481	7,220	7,597	63,298
Other trading activities 3	9,605	21,580	1,096	32,281	6,802	16,202	1,394	24,398
Income from investments 3	204	73,553	-	73,757	2,479	75,613	-	78,092
Total Income	54,356	97,401	1,096	152,853	57,762	99,035	8,991	165,788
Expenditure								
Cost of raising funds:								
Investment property management costs 4	218	19,907	-	20,125	2,332	29,075	-	31,407
Expenditure on charitable activities 4	185,993	23,974	8,145	218,112	139,794	11,612	23,763	175,169
Total Expenditure	186,211	43,881	8,145	238,237	142,126	40,687	23,763	206,576
Net income/(expenditure) before net gain/(loss) on investment	(131,855)	53,520	(7,049)	(85,384)	(84,364)	58,348	(14,772)	(40,788)
Net gain/(loss) on investments 6	3,047	300,000	-	303,047	-	-	-	-
Net income/(expenditure)	(128,808)	353,520	(7,049)	217,663	(84,364)	58,348	(14,772)	(40,788)
Transfers between Funds	88,272	(75,565)	(12,707)	-	55,335	(55,335)	-	-
Net income/(expenditure) before other recognised gains/(losses)	(40,536)	277,955	(19,756)	217,663	(29,029)	3,013	(14,772)	(40,788)
Net movement in funds	(40,536)	277,955	(19,756)	217,663	(29,029)	3,013	(14,772)	(40,788)
Total funds brought forward	112,320	1,283,013	120,490	1,515,823	141,349	1,280,000	135,262	1,556,611
Total funds carried forward	71,784	1,560,968	100,734	1,733,486	112,320	1,283,013	120,490	1,515,823

Cowley St John Parochial Church Council

Balance Sheet

As at 31 December 2021

Notes	General funds £	Designated funds £	Restricted funds £	Total 2021 £	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets								
Investments	6	3,047	1,550,000	1,553,047	-	1,200,000	-	1,200,000
Fixed assets	7	6,337	-	6,337	4,260	-	-	4,260
Total fixed assets		9,384	1,550,000	1,559,384	4,260	1,200,000	-	1,204,260
Current assets								
Debtors	8	8,328	-	8,328	1,752	-	-	1,752
Cash in hand and at bank		63,430	100,734	175,132	112,273	83,013	120,490	315,776
Total current assets		71,758	100,734	183,460	114,025	83,013	120,490	317,528
Creditors: amounts falling due within one year	9	9,358	-	9,358	5,965	-	-	5,965
Net current assets		62,400	100,734	174,102	108,060	83,013	120,490	311,563
Net assets		71,784	1,560,968	1,733,486	112,320	1,283,013	120,490	1,515,823
Funds of the Church								
Unrestricted funds								
General fund	11	71,784	-	71,784	112,320	-	-	112,320
Designated fund		-	1,560,968	1,560,968	-	1,283,013	-	1,283,013
Restricted fund	10	-	-	-	-	-	-	-
Total funds of the church		71,784	1,560,968	1,733,486	112,320	1,283,013	120,490	1,515,823

Approved by the PCC on 5 April 2022 and signed on its behalf by:

Philip Ritchie
The Revd Philip Ritchie
(Vicar)

Peter McCullough
Peter McCullough
(Churchwarden)

Richard Dunkerley
Richard Dunkerley
(Treasurer)

Cowley St John Parochial Church Council

Notes to the Accounts for the year ended 31 December 2021

1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000, hence this statement of account is reported on the accruals basis, in line with best practice.

2. Accounting policies

Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

2. Accounting policies (continued)

Expenditure (continued)

- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

3. Analysis of income – 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	28,825	600	-	29,425
Collections of loose cash at services	3,032	-	-	3,032
Gift Aid donations	920	-	-	920
Other individual donations	516	-	-	516
Tax recovered	7,062	-	-	7,062
Legacies and bequests	3,023	500	-	3,523
	<u>43,378</u>	<u>1,100</u>	<u>-</u>	<u>44,478</u>
Non-recurring income:				
Government grants – CJRS	1,168	1,168	-	2,337
	<u>1,168</u>	<u>1,168</u>	<u>-</u>	<u>2,337</u>
Other trading activities				
Fundraising events	613	-	1,096	1,709
Fees – weddings, funerals etc	5,572	50	-	5,622
Church and hall rents	3,420	21,530	-	24,950
	<u>9,605</u>	<u>21,580</u>	<u>1,096</u>	<u>32,281</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	73,553	-	73,553
Other interest	17	-	-	17
Eden Tree Investment	187	-	-	187
	<u>204</u>	<u>73,553</u>	<u>-</u>	<u>73,757</u>
Total Income	<u>54,356</u>	<u>97,401</u>	<u>1,096</u>	<u>152,853</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

3. Analysis of income – 2020

	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	29,624	325	627	30,576
Collections of loose cash at services	1,979	-	-	1,979
Gift Aid donations	2,240	-	278	2,518
Other individual donations	1,377	-	1,032	2,409
Tax recovered	8,375	-	444	8,819
Missionary boxes and charity collections	39	-	61	100
	<u>43,634</u>	<u>325</u>	<u>2,442</u>	<u>46,401</u>
Non-recurring income:				
Grants	-	3,013	5,155	8,168
Government grants – CJRS	4,847	3,882	-	8,729
	<u>4,847</u>	<u>6,895</u>	<u>5,155</u>	<u>16,897</u>
Other trading activities				
Fundraising events	1,960	-	1,374	3,334
Fees – weddings, funerals etc	4,202	-	-	4,202
Church and hall rents	640	16,202	20	16,862
Crucible sales	-	-	-	-
	<u>6,802</u>	<u>16,202</u>	<u>1,394</u>	<u>24,398</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	75,613	-	75,613
Other interest	2,479	-	-	2,479
	<u>2,479</u>	<u>75,613</u>	<u>-</u>	<u>78,092</u>
Total Income	<u>57,762</u>	<u>99,035</u>	<u>8,991</u>	<u>165,788</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

4. Analysis of expenditure - 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Expenditure on raising funds				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
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Investment property management costs				
Investment properties repairs, maintenance and running costs	218	11,934	-	12,152
Property management fees	-	5,991	-	5,991
Investment properties insurance premium	-	1,982	-	1,982
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Total expenditure on raising funds	218	19,907	-	20,125
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Expenditure on charitable activities				
Parish share	62,417	-	-	62,417
Clergy expenses	191	14,322	-	14,513
Organist salary and other music expenses	7,606	-	-	7,606
Insurance premium	8,681	-	-	8,681
Service/alter costs	1,017	-	-	1,017
Church and hall running costs	8,508	-	-	8,508
Church, hall & St Alban's repairs and maintenance	54,565	-	5,628	60,193
Churchyard repairs and maintenance	15,893	-	-	15,893
Sundry	147	-	-	147
Charitable donations	709	-	897	1,606
Outreach programmes	-	-	1,424	1,424
Churchyard fund	-	-	195	195
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	159,734	14,322	8,145	182,201
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Governance costs				
Independent examination fee	3,980	-	-	3,980
Other governance costs	8,186	-	-	8,186
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	12,166	-	-	12,166
	<hr/>	<hr/>	<hr/>	<hr/>
Other expenditure				
Wages	9,694	9,652	-	19,346
Other staff costs	113	-	-	113
Printing, postage and stationery	3,550	-	-	3,550
Janitorial	705	-	-	705
Bank fees	30	-	-	30
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	14,092	9,652	-	23,744
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Total expenditure on charitable activities	185,993	23,974	8,145	218,112
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Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

4. Analysis of expenditure - 2020

	General	Designated funds £	Restricted funds £	Total funds £	2020 £
Expenditure on raising funds					
Gift Aid envelopes		-	-	-	-
Other fundraising costs		-	-	-	-
		-	-	-	-
		-	-	-	-
Investment property management costs					
Investment properties repairs, maintenance and running costs		1,770	21,516	-	23,286
Property management fees		562	5,584	-	6,146
Investment properties insurance premium		-	1,975	-	1,975
Total expenditure on raising funds		2,332	29,075	-	31,407
Expenditure on charitable activities					
Parish share		60,516	-	-	60,516
Clergy expenses		9,023	-	-	9,023
Organist salary and other music expenses		5,621	-	-	5,621
Insurance premium		9,238	-	-	9,238
Service/alter costs		1,948	-	-	1,948
Church and hall running costs		15,728	-	133	15,861
Church, hall & St Alban's repairs and maintenance		8,423	-	164	8,587
Churchyard repairs and maintenance		25	-	19,566	19,591
Sundry		607	-	188	795
Charitable donations		1,012	-	575	1,587
Outreach programmes		1,960	-	2,262	4,222
		114,101	-	22,888	136,989
Governance costs					
Independent examination fee		3,559	-	-	3,559
Other governance costs		350	-	825	1,175
		3,909	-	825	4,734
Other expenditure					
Wages		16,045	11,612	50	27,707
Other staff costs		69	-	-	69
Printing, postage and stationery		4,916	-	-	4,916
Janitorial		754	-	-	754
		21,784	11,612	50	33,446
Total expenditure on charitable activities		139,794	11,612	23,763	175,169

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

5. Wages and salaries

The wages and salaries costs comprise:-

	2021	2020
	£	£
Wages	19,347	27,708
	<u>19,347</u>	<u>27,708</u>
The average number of employees (full time equivalent) during the year was:-	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the administrator. The total remuneration received by the key management personnel was £2,555 (2020: £8,727).

6. Investment assets - 2021

	General funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Freehold properties				
Market value at 1 January 2021	-	1,200,000	-	1,200,000
Revaluation	-	300,000	-	300,000
Other Investments				
Market Value at 1 January 2021	-	-	-	-
Additions: Eden Tree Investments	-	50,000	-	50,000
Market value gains	3,047	-	-	3,047
Market value at 31 December 2021	<u>3,047</u>	<u>1,550,00</u>	<u>-</u>	<u>1,553,047</u>

Investment assets - 2020
Total

	General funds	Designated funds	Restricted funds	2020
	£	£	£	£
Fixed asset investments – freehold properties				
Market value at 1 January 2020	-	1,200,000	-	1,200,000
Revaluation	-	-	-	-
Market value at 31 December 2020	<u>-</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

7. Fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 January 2021	10,650	10,649
Additions	4,949	4,949
At 31 December 2021	<u>15,599</u>	<u>15,598</u>
Depreciation		
At 1 January 2021	6,390	4,259
Charge in year	2,872	2,872
At 31 December 2021	<u>9,262</u>	<u>9,262</u>
Net book value		
At 31 December 2021	<u>6,337</u>	<u>6,337</u>
At 31 December 2020	<u>4,260</u>	<u>4,260</u>

8. Debtors and prepayments - 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Accrued income tax (Gift Aid) due	7,016	-	-	7,016
Trade debtors	1,312	-	-	1,312
	<u>8,328</u>	<u>-</u>	<u>-</u>	<u>8,328</u>

Debtors and prepayments – 2020

	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Accrued income tax (Gift Aid) due	-	-	-	-
Trade debtors	1,752	-	-	1,752
	<u>1,752</u>	<u>-</u>	<u>-</u>	<u>1,752</u>

9. Creditors and accruals - 2021

	General funds £	Designated funds £	Restricted funds £	Total 2019 £
Accruals	8,747	-	-	8,747
Trade creditors	-	-	-	-
Other creditors	611	-	-	611
	<u>9,358</u>	<u>-</u>	<u>-</u>	<u>9,358</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

9. Creditors and accruals - 2020	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Accruals	3,168	-	-	3,168
Trade creditors	2,252	-	-	2,252
Other creditors	545	-	-	545
	<u>5,965</u>	<u>-</u>	<u>-</u>	<u>5,965</u>

10. Restricted funds - 2021

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	13,337	-	-	-	13,337
St Alban's Wall/Development fund	1,425	-	(795)	(630)	-
Organ fund	3,378	-	(3,378)	-	-
Churchyard fund	4,469	1,096	-	(1,461)	4,103
A Place to be	2,398	-	-	(37)	2,361
Alice's Tea Party	1,247	-	-	(121)	1,126
Missioner	8,482	-	(8,482)	-	-
RB Hall	182	-	(182)	-	-
SS Mary & St John Church funds	3,578	-	-	-	3,578
St Alban Church funds	20	-	(20)	-	-
OWNS	172	-	-	(172)	-
Syrian Refugees	725	-	-	(725)	-
SMJ Reordering	81,027	-	-	(4,998)	76,029
Dance of Universal Peace	200	-	-	-	200
Be Space	(150)	-	150	-	-
	<u>120,490</u>	<u>1,096</u>	<u>(12,707)</u>	<u>(8,145)</u>	<u>100,734</u>

Restricted Funds - 2020

Bartlemas Chapel	12,247	1,388	-	(297)	13,337
St Alban's Wall/Development fund	1,425	-	-	-	1,425
Organ fund	3,378	-	-	-	3,378
Churchyard fund	(596)	6,812	-	(1,747)	4,469
A Place to be	2,236	296	-	(134)	2,398
Alice's Tea Party	1,305	125	-	(183)	1,247
Missioner	8,482	-	-	-	8,492
RB Hall	100	270	-	(188)	182
SS Mary & St John Church funds	3,578	-	-	-	3,578
St Alban Church funds	20	-	-	-	20
OWNS	933	100	-	(861)	172
Syrian Refugees	725	-	-	-	725
SMJ Reordering (formerly Link Project)	101,380	-	-	(20,353)	81,027
Dance of Universal Peace	200	-	-	-	200
Be Space	(150)	-	-	-	(150)
	<u>135,263</u>	<u>8,991</u>	<u>-</u>	<u>(23,763)</u>	<u>120,490</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

11. Designated fund - 2021

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,200,000	73,553	300,000 (53,646)	(19,907)	1,500,000
Inv. properties – repair fund	20,000	-	-	-	20,000
Curate	60,000	-	(8,223)	(14,322)	37,455
Hall Rental	-	23,348	(13,696)	(9,652)	-
SMJ Reordering	3,013	-	-	-	3,013
Legacies & Bequests	-	500	-	-	500
	1,283,013	97,401	224,436	(43,881)	1,560,968

Designated fund – 2020

Investment properties	1,200,000	75,613	(46,538)	(29,075)	1,200,000
Inv. properties – repair fund	20,000	-	-	-	20,000
Curate	60,000	-	-	-	60,000
Hall Rental	-	20,409	(8,797)	(11,612)	-
SMJ Reordering (formerly Link Project)	-	3,013	-	-	3,013
	1,280,000	99,035	(55,335)	(40,687)	1,283,013

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

COWLEY ST JOHN ACTUALS

Revenue	2014 £	2015 £	2016 £	2017 £	2018 £	2019 £	2020 £	2021 £
Income Accounts								
Bank interest	2,293	2,328	1,737	986	277	554	2,479	17
Crucible sales	167	142	165	328	8	-	-	-
Fees	8,694	6,113	3,357	5,622	2,563	3,729	4,202	5,622
Fundraising events	3,197	2,029	296	964	101	1,030	-	613
Gift Aid donations	2,628	1,439	2,166	3,163	1,797	2,519	2,518	920
Grants	5,121	85,613	7,731	11,626	-	-	16,897	2,337
Hire of premises	21,855	24,946	44,485	43,902	42,288	48,438	16,862	24,950
Investment income	58,123	65,749	54,074	60,641	65,011	76,751	75,613	73,739
Legacies and bequests	73,000	1,536	-	-	-	-	-	3,523
Missionary boxes and other charity collections	2,112	2,105	1,835	2,342	2,406	673	100	-
Other donations	20,560	4,285	13,947	7,577	7,449	3,577	2,409	516
Other donations - Education Worker	-	-	-	-	60,000	-	-	-
Other donations - Outreach Programmes	-	-	-	-	4,162	4,906	3,334	1,096
Planned giving	27,364	27,441	25,671	28,017	28,089	26,469	30,576	29,424
Plate	6,151	4,803	4,944	6,816	6,557	7,601	1,979	3,032
Refunds and insurance claim	260	3,805	4,447	1,918	2,042	-	-	-
Tax recovered	10,728	8,403	9,892	9,895	7,091	10,456	8,819	7,062
Income Total	242,253	240,737	174,747	183,797	229,842	186,703	165,788	152,853
Expense Accounts								
Administration support	12,274	12,442	19,339	21,717	25,488	31,454	27,776	19,460
Altar and service costs	2,031	790	3,812	1,541	1,261	3,644	1,948	1,017
Bank fees	-	-	-	-	-	-	-	30
Charitable donations & grants	1,947	2,140	2,326	2,512	2,765	1,152	1,587	1,606
Churches insurance	9,594	9,505	9,001	9,210	8,480	10,502	9,238	8,681
Churchyard	-	1,722	828	1,222	-	251	-	-
Clergy expenses	1,704	980	1,599	2,346	-	162	800	191
Clergy housing costs	-	-	-	-	1,139	-	8,223	14,322
Fees & subscriptions	3,120	2,252	2,054	2,434	-	-	-	-
Fundraising costs	-	-	-	-	-	763	-	195
Inv property insurance	1,543	1,598	1,698	1,721	1,862	-	1,975	1,982
Inv property repairs & maintenance	25,601	8,688	8,677	25,062	16,535	48,355	21,156	9,279
Inv property management fees	6,956	7,971	6,479	7,249	5,850	6,044	6,146	5,991
Janitorial	-	-	3,568	1,455	8,279	3,028	754	705
Organist fees & other music Costs	8,607	8,815	7,411	8,457	7,755	7,401	5,621	7,606
Outreach programmes	-	-	-	-	1,786	5,109	4,222	1,424
Parish share	46,967	57,761	61,174	65,219	54,846	57,513	60,516	62,417
PPS, telephone & internet	3,490	4,678	3,620	8,881	5,324	6,556	4,916	3,550
Professional fees	5,925	14,362	14,946	3,512	7,086	8,720	4,734	17,163
Repair & maintenance	22,196	150,958	22,361	15,130	33,726	19,410	28,178	71,089
Sundry	2,377	1,321	4,118	6,659	1,516	1,514	795	147
Utilities	4,426	10,725	11,545	13,600	18,242	18,418	15,861	8,508
Vol income costs	44	45	46	48	-	-	-	-
Depreciation	-	-	-	-	2,130	2,130	2,130	2,872
Expense Total	158,802	296,753	184,602	197,975	204,068	232,126	206,576	238,237
Surplus/(deficit) before gain on investments	83,451	(56,016)	(9,855)	(14,178)	25,774	(45,423)	(40,788)	(85,384)