

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF COWLEY ST JOHN, OXFORD

England & Wales · Charity number 1130349

Details

Other names COWLEY ST JOHN PCC

Status Registered

Legal form Previously excepted

Registered 2009-06-25

Register [View on the Charity Commission register](#)

Contact

Address The Vicarage
271 Cowley Road
Oxford
OX4 2AJ

Phone 01865792717

Email parish@cowleystjohn.co.uk

Website <http://cowleystjohn.co.uk>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all
The provision of sacred space for personal prayer and contemplation
Pastoral work, including visiting the sick and the bereaved
Teaching of Christianity through sermons, courses and small groups
Taking of religious assemblies in schools
Supporting other charities in the UK and overseas

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£321,643	£394,350	-	-
2024-12-31	£226,216	£200,755	-	-
2023-12-31	£196,640	£177,141	-	-
2022-12-31	£177,105	£203,588	-	-
2021-12-31	£152,853	£238,237	-	-
2020-12-31	£165,788	£206,576	-	-

Trustees

Name	Role	Appointed
Rev Martha Grace Weatherill	Chair	2024-09-03
ALISON JANE SHAPTON		2025-05-04
Chloe Robinson		2019-04-07
David John Stanford Gimson		2019-04-07
RODNEY BURR		2017-04-30
Richard Keith Dunkerley		2019-04-07

Accounts

Cowley St John Parochial Church Council

**Unaudited Accounts
for the year ended
31 December 2025**

Oxford

Cowley St John Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2025

The Parochial Church Council (PCC) of Cowley St John presents its annual report for the year ended 31 December 2025.

Reference and Administrative Information

The incumbent is Reverend Martha Grace Weatherill.

Address: The Vicarage
271 Cowley Road
Oxford
OX4 2AJ

The PCC is registered as a Charity with the Charity Commission, number 1130349

Bankers: Cooperative Bank
1 Balloon Street
Manchester
M4 4BE

Independent Examiner: Mrs Jane Bull FCA
Wenn Townsend Chartered Accountant
30 St Giles
Oxford,
OX1 3LE

The Parish is part of Cowley Deanery, which is part of the Diocese of Oxford.

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. Due to a reshuffle, we instituted a 1-year term in 2025 but in the past, have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

The members of the PCC, for the year 2025, are as follows:

Martha Weatherill	Ex officio	Vicar
David Gimson	Ex officio	Curate
Matthew Schrecker	Ex officio	Curate from July 2025
Rodney Burr	Ex officio	Churchwarden from November 2025
Chloe Robinson	Ex officio	Churchwarden
Jacqueline Norton	Elected	Deputy Churchwarden from November 2025
Richard Dunkerley	Elected	Treasurer
Karen Metcalfe	Elected	
Clara Ramsay	Elected	
Alison Shapton	Elected	

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2025

Electoral Roll

The Electoral Roll was completely revised in 2024 according to the Church of England's rules. There are 67 people enrolled (66 in 2024).

Structure, Governance and Management

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee – Consisting of the Vicar, Churchwardens, Parish Treasurer and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Finance Committee – Including the Parish Treasurer, the Vicar, and other PCC members as appointed, to ensure adequate skills and representation from both churches. They are responsible for the production of reports, forecasts, and budgets for current and forthcoming years.

St Albans Committee – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2025**

Structure, Governance and Management (continued)

Ordained and Licensed Ministry in the Parish

During 2025 the Parish Ministry Team consisted of

- (1) The Vicar; The curates, Revd David Gimson and Revd Matthew Schrecker (from July 2025).
- (2) Sabina Alkire, Susannah Reide, and Rob Gilbert are all associate priests – none licensed to the parish.
- (3) Pam Daniel is a retired priest with permission to officiate.
- (4) Graham Jones the Licensed Lay Minister.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners.

Risk Management

The PCC keeps all aspects of parish life under regular review and is satisfied that there are currently no significant risks facing the church. Appropriate governance, financial oversight, and fabric maintenance processes remain in place to ensure continued stability and good stewardship.

Objectives and Activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as “to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.”

At Cowley St John Parish, we are called to offer worship that is worthy of the living God. Together, in prayer and worship, we seek to grow in our understanding of God, allowing His love and purpose to shape our lives. Rooted in tradition yet open to the movement of the Holy Spirit, we long to be a community that reflects God’s grace, mercy, and justice.

In partnership with fellow Christians, we embrace a vision that extends beyond our walls—**thinking globally, acting locally, and striving to bring the light of Christ into our neighbourhoods and the world.** Through service, hospitality, and a deep commitment to Word and Sacrament, we dedicate ourselves to the work of God’s Kingdom, sharing His love in all we do.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

The directors of music at SMJ are Lawrence Tao and Alex Tester. At SA, the co-ordinator is Mrs Susanna Gimson. We have a thriving choir and music ministry with several paid music scholars.

The Parish makes provision for **children** of different ages through “Children’s corner” facilities in both churches, Sunday school for children and several other events such as baby and toddler group etc

A parish safeguarding policy is in place. Our Safeguarding Officer is Ms Miriam Atoro. There are 26 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2025

Objectives and Activities (continued)

Ss Mary & John's Primary School: The school has two classes in each year group. Mthr Martha/ Miriam Atoro led weekly assemblies, and we have at least two big Festivals celebrated in church. Mthr Martha also serves as a school governor.

St Frideswide Primary School: Mthr Martha/Miriam Atoro leads regular worship assemblies at St Mary and St John Church and at the school.

Communion at home is offered to the housebound by clergy

St John's Care Home: Our Licensed Lay Minister, Dr Graham Jones leads worship at the care home every Sunday, supported by clergy. This ministry is deeply valued and appreciated by residents, staff, and families alike.

The Richard Benson Hall has been rented out to Oxford Mutual Aid food bank for the whole year and this situation is likely to continue. They distribute around 1000 food and other necessities packs each month (some referrals are through the church).

Mission and Outreach Initiatives

Community Outreach and Support – Where Everyone is Included

At the heart of our parish life is a commitment to ensuring that everyone feels welcomed, valued, and included. Our outreach extends beyond Sunday worship into practical expressions of care, hospitality, and support for the wider community.

Community lunches, café mornings, pastoral visiting, and informal gatherings provide opportunities for connection and belonging. We continue to support and collaborate with organisations such as The Porch, local schools, care homes, and other community partners, seeking to respond compassionately to need wherever it arises. Our aim is to create spaces — both sacred and social — where people of all ages, backgrounds, and circumstances feel they have a place.

Churchyard – Community and Reflection

Our churchyard continues to serve not only as a place of remembrance but as a shared green space at the heart of the neighbourhood. Social and reflective events are held there throughout the year, with several monthly programmes arranged by church members and the Friends of the Churchyard Committee. These gatherings foster community participation and provide opportunities for quiet reflection, conversation, and inclusion.

Interfaith Relationships

We value and nurture our friendships with the diverse religious communities in this part of the city. Through dialogue, shared presence, and mutual respect, we seek to build understanding and demonstrate that our parish is open-hearted and welcoming.

Community Use of Buildings

Our buildings are widely used by community groups and local organisations, ensuring that they serve the neighbourhood throughout the week. We extend sincere thanks to the parish office staff for overseeing the management and maintenance of the halls and premises during the year. Their work ensures that our facilities remain accessible, safe, and welcoming for all.

Parish Churchyard Care

Maintaining the churchyard as a peaceful and well-kept green space requires considerable practical work throughout the year. We are grateful to the volunteers who give their time and energy to this task, and particularly to the leaders for their coordination and care.

Partnership with Other Christians

Our commitment to mission is strengthened through partnership with other Christian communities. Through the life of the Deanery and especially through East Oxford Churches working together, we share resources, prayer, and outreach. The use of St Alban's by the Serbian Orthodox Church is a further sign of our shared faith and generous hospitality.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2025

Reserves Policy

The PCC's reserves policy aims to hold unrestricted reserves at a level equivalent to three months of regular expenditure, in line with Charity Commission guidance. This level of reserve ensures that the parish can meet its ongoing commitments - including staffing costs, utilities, insurance, and essential operational costs - in the event of unexpected income fluctuations or emergency expenditure.

Our financial planning aims to balance responsible stewardship with the need to remain missionally active. Maintaining three months' reserves provides a stable foundation while allowing the parish to allocate the remainder of its income towards ministry, community work, maintenance of heritage buildings, and the development of new projects such as the modular homes and church reordering proposals.

Financial Review

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

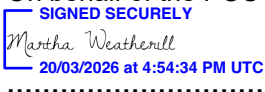
The overall income of the charity has increased to £321,643 compared with £226,216 last year. Total expenditure increased to £398,052 compared with £200,755 last year. The increase in income derives from a generous legacy from Philip Clayton plus a number of multi-year grants which arrived in the final quarter following a fundraising campaign by the incoming Vicar. We are once again running at a deficit on the unrestricted funds, mainly due to very high repair costs for the church and the turnover costs associated with two of the Magdalen Road flats. In January 2025 a generous grant of £90,000 was awarded from the Diocesan Development Fund to support and expand our ministry and mission for children, young people and families.

The net loss of the charity before investment gains was £72,707 compared to a net gain of £25,462 last year. The net loss on unrestricted funds £82,945 as compared to a loss of £86,924 last year. Included within the 2025 total deficit (before investment gains) of £72,707 is £126,845 of costs expensed on improvements to the church as part of a multi-year reordering strategy. Excluding these costs, the charity would present a surplus before investment gains for £54,138.

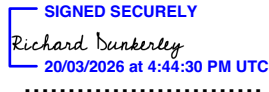
At 31st December 2025, equivalent to between two and three months of expenditure was held in unrestricted reserves which is broadly in line with the PCC's reserves policy. The imbalance on unrestricted funds is an issue very common to parishes everywhere but, with Gods help, this is our burden to address.

We are all energised and inspired by all those who have worked hard to promote the mission, the profile and the income of the parish, through outreach events, giving, fund-raising events, and careful stewardship. Especial thanks also to all those who help count and bank the collection and the magnificent efforts of the valued team who manage the Magdalen road flats.

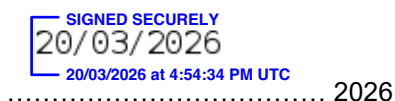
On behalf of the PCC

 SIGNED SECURELY
Martha Weatherill
20/03/2026 at 4:54:34 PM UTC

Martha Grace Weatherill
Vicar

 SIGNED SECURELY
Richard Dunkerley
20/03/2026 at 4:44:30 PM UTC

Richard Dunkerley
Treasurer

 SIGNED SECURELY
20/03/2026
20/03/2026 at 4:54:34 PM UTC

**Independent Examiner's Report
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIGNED SECURELY

31/03/2026 at 9:32:43 AM UTC

**Mrs Jane Bull FCA
Wenn Townsend
30 St Giles
Oxford**

SIGNED SECURELY
31/03/2026
31/03/2026 at 9:32:43 AM UTC

..... 2026

Cowley St John Parochial Church Council

**Statement of Financial Activities
for the year ended 31 December 2025**

	Note	General funds £	Designated funds £	Restricted funds £	2025 Total £	General funds £	Designated funds £	Restricted funds £	2024 Total £
Income									
Donations, legacies and grants	3	30,360	128,029	36,349	194,738	57,164	-	42,040	99,204
Other trading activities	3	2,130	29,620	50	31,800	4,960	29,661	181	34,802
Income from investments	3	3,851	91,254	-	95,105	2,998	89,212	-	92,210
Total Income		36,341	248,903	36,399	321,643	65,122	118,873	42,221	226,216
Expenditure									
Cost of raising funds:									
Investment property management costs	4	1,168	22,499	571	24,238	(1,496)	35,518	-	34,802
Expenditure on charitable activities	4	118,118	132,502	119,492	370,112	153,541	10,620	2,572	166,733
Total Expenditure		119,286	155,001	120,063	394,350	152,045	46,138	2,572	200,755
Net income/(expenditure)		(82,945)	93,902	(83,664)	(72,707)	(86,924)	72,735	36,649	25,462
Net gain/(loss) on investments	6	15,073	-	-	15,073	(777)	-	-	(777)
Net income/(expenditure)		(67,872)	93,902	(106,911)	(57,634)	(87,701)	72,735	39,649	24,685
Transfers between Funds		60,484	(37,237)	(23,247)	-	72,235	(72,295)	60	-
Net income/(expenditure) before other recognised gains/(losses)		(7,388)	56,665	(106,911)	(57,634)	(15,466)	440	39,709	24,685
Net movement in funds		(7,388)	56,665	(106,911)	(57,634)	(15,466)	440	39,709	24,685
Total funds brought forward		64,761	1,533,508	151,421	1,749,690	80,277	1,533,068	111,710	1,725,005
Total funds carried forward		57,373	1,590,173	44,510	1,692,056	64,761	1,533,508	151,421	1,749,690

Cowley St John Parochial Church Council

Balance Sheet As at 31 December 2025

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2025 £	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Fixed assets									
Investments	6	15,846	1,550,000	-	1,565,846	773	1,550,000	-	1,550,773
Fixed assets	7	9,056	1,534	6,279	16,869	1,485	-	-	1,485
Total fixed assets		24,902	1,551,534	6,279	1,582,715	2,258	1,550,000	-	1,552,258
Current assets									
Debtors	8	18,978	-	-	18,978	33,679	-	-	33,679
Cash in hand and at bank		18,282	38,639	38,231	95,152	41,920	(16,492)	151,421	176,849
Total current assets		37,260	38,639	38,231	114,130	75,599	(16,492)	151,421	210,528
Creditors: amounts falling due within one year	9	4,789	-	-	4,789	13,096	-	-	13,096
Net current assets		32,471	38,639	38,231	109,341	62,503	(16,492)	151,421	197,432
Net assets		57,373	1,590,173	44,510	1,692,056	64,761	1,533,508	151,421	1,749,690
Funds of the Church									
Unrestricted funds									
General fund		57,373	-	-	57,373	64,761	-	-	64,761
Designated fund	11	-	1,590,173	-	1,590,173	-	1,533,508	-	1,533,508
		57,373	1,590,173	-	1,621,859	64,761	1,533,508	-	1,598,269
Restricted fund	10	-	-	44,510	44,510	-	-	151,421	151,421
Total funds of the church		57,373	1,590,173	44,510	1,692,056	64,761	1,533,508	151,421	1,749,690

Approved by the PCC on 2026 and signed on its behalf by:

SIGNED SECURELY
Martha Weatherill
20/03/2026 at 4:54:34 PM UTC

Mthr Martha Weatherill
(Vicar)

SIGNED SECURELY
Richard Dunkerley
20/03/2026 at 4:44:30 PM UTC

Richard Dunkerley
(Treasurer)

Cowley St John Parochial Church Council

Notes to the Accounts for the year ended 31 December 2025

1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000; hence this statement of account is reported on the accruals basis, in line with best practice.

2. Accounting policies

Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

2. Accounting policies (continued)

Expenditure (continued)

- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.
- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight-line basis over 5 years.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

3. Analysis of income – 2025

	General funds £	Designated funds £	Restricted funds £	Total 2025 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	23,948	-	-	23,948
Collections of loose cash at services	3,954	-	175	4,129
Gift Aid donations	40	-	-	40
Other individual donations	7,422	21,423	4,690	33,535
Tax recovered	6,638	(2,133)	2,884	7,389
Missionary boxes and other	146	-	-	146
Legacies and bequests	(11,788)	-	13,500	1,712
	<u>30,360</u>	<u>19,290</u>	<u>21,249</u>	<u>70,899</u>
Non-recurring income:				
Grants received	-	108,739	15,100	123,839
	<u>30,360</u>	<u>128,029</u>	<u>36,349</u>	<u>194,738</u>
Other trading activities				
Fees – weddings, funerals etc	1,304	140	-	1,444
Church and hall rents	826	29,480	50	30,356
	<u>2,130</u>	<u>29,620</u>	<u>50</u>	<u>31,800</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	91,254	-	91,254
Other interest	2,225	-	-	2,225
Eden Tree Investment	1,626	-	-	1,626
	<u>3,851</u>	<u>91,254</u>	<u>-</u>	<u>95,105</u>
Total Income	<u><u>36,341</u></u>	<u><u>248,903</u></u>	<u><u>36,399</u></u>	<u><u>321,643</u></u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

3. Analysis of income – 2024

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	25,241	-	-	25,241
Collections of loose cash at services	5,022	-	142	5,164
Gift Aid donations	312	-	-	312
Other individual donations	4,340	-	6,898	11,238
Tax recovered	8,664	-	-	8,664
Missionary boxes and other	85	-	-	85
Legacies and bequests	13,500	-	-	13,500
	<u>57,164</u>	<u>-</u>	<u>7,040</u>	<u>64,204</u>
Non-recurring income:				
Grants received	-	-	35,000	35,000
	<u>57,164</u>	<u>-</u>	<u>42,040</u>	<u>99,204</u>
Other trading activities				
Fees – weddings, funerals etc	4,960	200	-	5,160
Church and hall rents	-	29,461	181	29,642
	<u>4,960</u>	<u>29,661</u>	<u>181</u>	<u>34,802</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	89,212	-	89,212
Other interest	634	-	-	634
Eden Tree Investment	2,364	-	-	2,364
	<u>2,998</u>	<u>89,212</u>	<u>-</u>	<u>92,210</u>
Total Income	<u><u>65,122</u></u>	<u><u>118,873</u></u>	<u><u>42,221</u></u>	<u><u>226,216</u></u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

4. Analysis of expenditure - 2025

	General funds £	Designated funds £	Restricted funds £	Total 2025 £
Investment property management costs (excl wages)				
Investment properties repairs, maintenance and running costs	1,168	7,599	571	9,338
Investment property insurance costs	-	3,301	-	3,301
Property management and legal fees	-	11,599	-	11,599
Total expenditure on raising funds	<u>1,168</u>	<u>22,499</u>	<u>571</u>	<u>24,238</u>
 Expenditure on charitable activities				
Parish share	58,723	-	-	58,723
Clergy expenses	283	-	-	283
Organist salary and other music expenses	9,452	100	5,040	14,592
Insurance premium	7,615	1,928	-	9,543
Service/altar costs	633	178	(120)	691
Church and hall running costs	15,241	13,384	-	28,625
Church, hall & St Alban's repairs and maintenance	909	87,786	62,493	151,188
Sundry	273	22	-	295
Charitable donations	2,035	150	-	2,185
Outreach programmes	15	17,844	10,174	28,033
Churchyard fund	-	-	-	-
Architect & Surveying Fees	975	1,458	41,905	44,338
	<u>96,154</u>	<u>122,850</u>	<u>119,492</u>	<u>338,496</u>
 Governance costs				
Independent examination fee	5,392	-	-	5,392
Other governance costs	-	-	-	-
	<u>5,392</u>	<u>-</u>	<u>-</u>	<u>5,392</u>
 Other expenditure				
Wages	13,461	9,652	-	23,113
Other staff costs	158	-	-	158
Printing, postage and stationery	2,274	-	-	2,274
Janitorial	679	-	-	679
Bank fees	-	-	-	-
	<u>16,572</u>	<u>9,652</u>	<u>-</u>	<u>26,224</u>
Total expenditure on charitable activities	<u><u>119,286</u></u>	<u><u>155,001</u></u>	<u><u>120,063</u></u>	<u><u>394,350</u></u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

4. Analysis of expenditure - 2024

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Investment property management costs				
Investment properties repairs, maintenance and running costs	(1,291)	20,245	-	18,954
Property management and legal fees	(205)	12,079	-	11,874
Investment properties insurance premium	-	3,194	-	3,194
Total expenditure on raising funds	(1,496)	35,518	-	34,022
Expenditure on charitable activities				
Parish share	53,849	-	-	53,849
Clergy expenses	1,457	-	-	1,457
Organist salary and other music expenses	8,128	-	820	8,948
Insurance premium	7,342	-	-	7,342
Service/altar costs	3,162	-	75	3,237
Church and hall running costs	25,871	1,208	-	27,079
Church, hall & St Alban's repairs and maintenance	37,795	(240)	-	37,555
Sundry	-	-	-	-
Charitable donations	1,902	-	-	1,902
Outreach programmes	45	-	1,025	1,070
Churchyard fund	-	-	637	637
	139,551	968	2,557	143,076
Governance costs				
Independent examination and accountancy fees	2,220	-	-	2,220
Other governance costs	-	-	-	-
	2,220	-	-	2,220
Other expenditure				
Wages	9,146	9,652	-	18,798
Other staff costs	-	-	-	-
Printing, postage and stationery	2,625	-	15	2,640
Janitorial	-	-	-	-
Bank fees	-	-	-	-
	11,771	9,652	15	21,437
Total expenditure on charitable activities	152,046	46,138	2,572	200,755

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

5. Wages and salaries

The wages and salaries costs comprise:

	2025 £	2024 £
Wages	23,113	18,797
	<u>23,113</u>	<u>18,797</u>
The average number of employees (full time equivalent) during the year was:	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the administrator.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

6. Investment assets - 2025

	General funds £	Designated funds £	Restricted funds £	Total 2025 £
Freehold properties				
Market value at 1 January 2025	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
Other Investments				
Market Value at 1 January 2025	773	50,000	-	50,773
Market value gains/(losses)	15,073	-	-	15,073
Market value at 31 December 2025	15,846	1,550,000	-	1,565,846

Investment assets - 2024

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Freehold properties				
Market value at 1 January 2024	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
Other Investments				
Market Value at 1 January 2024	1,550	50,000	-	51,500
Market value gains/(losses)	(777)	-	-	(777)
Market value at 31 December 2024	773	1,550,000	-	1,550,773

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

7. Fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 January 2025	15,599	15,599
Additions	18,340	18,340
At 31 December 2025	33,939	33,939
Depreciation		
At 1 January 2025	14,114	14,114
Charge in year	2,956	2,956
At 31 December 2025	17,070	17,070
Net book value		
At 31 December 2025	16,869	16,869
At 31 December 2024	1,485	1,485

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

8.	Debtors and prepayments - 2025	General funds £	Designated funds £	Restricted funds £	Total 2025 £
	Accrued income tax (Gift Aid) due	5,802	-	-	5,802
	Accrued income	3,702	-	-	3,702
	Trade debtors	8,294	-	-	8,294
	Prepayments	527	-	-	527
	Other debtors – wages	653	-	-	653
		<u>18,978</u>	<u>-</u>	<u>-</u>	<u>18,978</u>
	Debtors and prepayments - 2024	General funds £	Designated funds £	Restricted funds £	Total 2024 £
	Accrued income tax (Gift Aid) due	5,832	-	-	5,832
	Trade debtors	10,628	-	-	10,628
	Prepayments	1,575	-	-	1,575
	Other debtors – accrued income	15,644	-	-	15,644
		<u>33,679</u>	<u>-</u>	<u>-</u>	<u>33,679</u>
9.	Creditors and accruals - 2025	General funds £	Designated funds £	Restricted funds £	Total 2025 £
	Accruals	3,740	-	-	3,740
	Trade creditors	-	-	-	-
	HMRC PAYE creditor	1,049	-	-	1,049
		<u>4,789</u>	<u>-</u>	<u>-</u>	<u>4,789</u>
	Creditors and accruals - 2024	General funds £	Designated funds £	Restricted funds £	Total 2024 £
	Accruals (repair costs)	6,000	-	-	6,000
	Trade creditors	6,382	-	-	6,382
	Other creditors	714	-	-	714
		<u>13,096</u>	<u>-</u>	<u>-</u>	<u>13,096</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

10. Restricted funds - 2025

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Affordable Housing	-	10,000	-	(9,950)	50
A Place to be	2,361	-	-	-	2,361
Bartlemas Chapel	17,839	951	-	120	18,910
Benefact Trust	7,700	-	(7,700)	-	-
Churchyard fund - Grant	-	200	-	-	200
Churchyard fund - Everyday	3,048	763	-	(2,476)	1,335
Dance of Universal Peace	200	-	-	-	200
Doris Field	1,000	-	(1,000)	-	-
Music Scholars	-	3,036	5,280	(5,240)	3,076
National Lottery	20,000	-	(20,000)	-	-
Organ Fund	-	-	-	200	200
Organ Scholars	5,280	-	(5,280)	-	-
SMJ Reordering	66,265	-	5,453	(53,540)	18,178
SS Mary & St John Church funds	5,182	8,850	-	(14,032)	-
St Alban Church funds	21,143	12,600	-	(33,743)	-
St Alban's Wall/Development fund	1,404	-	-	(1,404)	-
	151,420	36,399	(23,247)	(120,063)	44,510

Restricted Funds - 2024

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	15,604	2,423	-	(190)	17,839
St Alban's Wall/Development fund	1,404	-	-	-	1,404
Churchyard fund	2,916	768	-	(637)	3,048
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	665	-	60	(725)	-
SS Mary & St John Church funds	5,182	-	-	-	5,182
St Alban Church funds	17,113	4,030	-	-	21,143
SMJ Reordering	66,265	-	-	-	66,265
Dance of Universal Peace	200	-	-	-	200
Organ Scholars	-	6,000	-	(720)	5,280
National Lottery	-	20,000	-	-	20,000
Doris Field	-	1,000	-	-	1,000
Benefact Trust	-	8,000	-	(300)	7,700
	111,710	42,221	60	(2,572)	151,420

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

11. Designated fund – 2025

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	-	793	-	(136)	657
Benefact Trust	-	8,352	7,700	(7,059)	8,993
Bishop Radford	-	1,120	-	(1,120)	-
Choral Evensong	-	250	-	(250)	-
Churchyard Volunteer Expenses	-	430	-	87	517
Co-op Fund	-	500	-	-	500
Curate	23,242	-	-	-	23,242
Doris Field	-	(23)	1,000	(977)	-
Hall Rental	1	29,480	-	(11,267)	18,214
Investments properties	1,497,821	91,254	(60,484)	(30,770)	1,497,821
Inv. properties – repair fund	6,491	-	-	-	6,491
Legacies & Bequests	500	-	-	-	500
Moss Charity	-	1,000	-	(380)	620
Music & Windrush	-	1,250	-	(1,250)	-
National Lottery	-	-	20,000	(12,737)	7,263
ODBF Various Reserve	-	12,000	-	(5,541)	6,459
Open Space	-	1,229	-	(1,036)	193
Security	-	2,991	-	(2,991)	-
SMJ Renewed	-	75,657	-	(59,317)	16,340
SMJ Reordering	5,453	-	(5,453)	-	-
St Alban Funds	-	2,000	-	(19,670)	(17,670)
Vicars Discretionary Fund	-	1,500	-	(467)	1,033
Warm Cold Spaces	-	19,000	-	-	19,000
	1,533,508	248,783	(37,237)	(154,881)	1,590,173

Designated fund - 2024

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,497,821	89,212	(53,637)	(35,575)	1,497,821
Inv. properties – repair fund	6,491	-	-	-	6,491
Curate (WHAT IS THIS)	23,242	-	-	-	23,242
Hall Rental	1	29,461	(18,658)	(10,803)	1
SMJ Reordering	5,013	200	-	240	5,453
Legacies & Bequests	500	-	-	-	500
	1,533,068	118,873	(72,295)	(46,138)	1,533,508

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2025**

CSJ Management Accounts	2020	2021	2022	2023	2024	2025
	£	£	£	£	£	£
Income						
Bank interest	2,479	17	-	-	634	2,225
Fees	4,202	5,622	5,032	6,598	5,160	1,324
Fundraising events	-	613	-	864	0	-
Gift Aid donations	2,518	920	1,500	1,077	312	40
Grants	16,897	2,337	6,212	-	35,000	123,839
Hire of premises	16,862	24,950	33,283	34,866	29,643	30,356
Investment income	75,613	73,739	81,363	95,307	91,575	92,880
Legacies and bequests	-	3,523	11,000	-	13,500	1,712
Charity collections	100	-	308	94	85	146
Other donations	2,409	516	1,279	13,075	11,239	10,912
Education Worker	-	-	-	-	-	-
Outreach programmes	3,334	1,096	597	-	-	22,743
Planned giving	30,576	29,424	26,812	33,376	25,241	23,948
Plate	1,979	3,032	3,547	5,797	5,163	4,129
Refunds and insurance claim	-	-	-	-	-	-
Tax recovered	8,819	7,062	6,172	5,586	8,664	7,389
Income Total	165,788	152,851	177,105	196,640	226,216	321,643
Expenses						
Administration support	27,776	19,460	18,605	18,374	18,797	23,271
Altar and service costs	1,948	1,017	1,718	4,227	3,237	10,399
Charitable donations & grants	1,587	1,606	569	1,751	1,902	2,185
Churches insurance	9,238	8,681	6,312	9,810	7,342	9,543
Churchyard	-	-	-	-	637	-
Clergy expenses	800	191	160	59	1,457	283
Clergy housing costs	8,223	14,322	14,213	8,000	1,000	-
Inv property insurance	1,975	1,982	3,674	2,964	3,194	3,301
Inv property repairs & maintenance	21,156	9,279	11,362	15,200	18,954	6,382
Inv property management fees	6,146	5,991	6,000	8,331	11,874	11,599
Janitorial	754	705	663	820	913	679
Organist fees & other music costs	5,621	7,606	7,507	9,338	8,948	14,592
Outreach programmes	4,222	1,424	981	2,078	1,415	28,033
Parish share	60,516	62,417	62,469	50,389	53,849	58,723
PPS, telephone & internet	4,916	3,550	3,008	2,606	4,263	6,783
Professional fees	4,734	17,163	13,934	3,942	5,377	49,730
Repairs & maintenance	28,178	71,089	33,910	22,854	43,555	24,341
Improvements	-	-	-	-	-	126,845
Sundry	795	372	1,268	1,150	803	336
Utilities	15,861	8,508	14,363	14,258	12,247	14,369
Depreciation	2,130	2,872	2,872	990	990	2,956
Expense Total	206,576	238,235	203,588	177,141	200,755	394,350
Surplus/(deficit) before gain on investments and improvement costs	(40,788)	(85,384)	(26,483)	19,499	25,462	54,138
Improvement expenditure						126,845
Surplus/(deficit) before gain on investments						(72,707)

Accounts

Cowley St John Parochial Church Council

**Unaudited Accounts
for the year ended
31 December 2024**

Oxford

Cowley St John Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2024

The Parochial Church Council (PCC) of Cowley St John presents its annual report for the year ended 31 December 2024.

Reference and Administrative Information

The incumbent is Reverend Martha Grace Weatherill.

Address: The Vicarage
271 Cowley Road
Oxford
OX4 2AJ

The PCC is registered as a Charity with the Charity Commission, number 1130349

Bankers: Cooperative Bank
1 Balloon Street
Manchester
M4 4BE

Independent Examiner: Mr Ajay Bahl BA BFP FCA
Wenn Townsend Chartered Accountant
30 St Giles
Oxford,
OX1 3LE

The Parish is part of Cowley Deanery, which is part of the Diocese of Oxford.

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. We have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

The members of the PCC, for the year 2024, are as follows:

David Gimson	Ex officio	
Rosemary Hancock	Ex officio	Churchwarden
Chloe Robinson	Ex officio	Churchwarden
Richard Dunkerley	Elected	Treasurer
Rodney Burr	Elected	
Peter McCullough	Elected	
Mary-Anne Sinclair	Elected	
Karen Metcalfe	Elected	
Clara Ramsay	Elected	
Thomas Topel	Elected	
Jacqueline Norton	Elected	

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2024

Electoral Roll

The Electoral Roll was completely revised in 2023 according to the Church of England's six-year cycle. There are 98 people enrolled (98 in 2023).

Usual Sunday Attendance

Usual attendance on a normal Sunday, at all services across the Parish, was 75 adults (also 75 in 2023) and 10 children (also 10 in 2023).

Structure, Governance and Management

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee – Consisting of the Vicar, Churchwardens, Parish Treasurer, PCC Secretary and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Finance Committee – Including the Parish Treasurer, the Vicar, and other PCC members as appointed, to ensure adequate skills and representation from both churches. They are responsible for the production of reports, forecasts, and budgets for current and forthcoming years.

St Albans Committee – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2024**

Structure, Governance and Management (continued)

Ordained and Licensed Ministry in the Parish

During 2024 the Parish Ministry Team consisted of

- (1) The Vicar (from September 2024); The curate, Revd David Gimson.
- (2) Sabina Alkire, Susannah Reide, and Rob Gilbert are all associate priests – none licensed to the parish.
- (3) Pam Daniel is a retired priest with permission to officiate.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners.

Risk Management

The PCC is actively looking at the risks faced by the church and is putting in place measures aimed at managing those risks (especially financial and fabric matters).

Objectives and Activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as “to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.”

At Cowley St John Parish, we are called to offer worship that is worthy of the living God. Together, in prayer and worship, we seek to grow in our understanding of God, allowing His love and purpose to shape our lives. Rooted in tradition yet open to the movement of the Holy Spirit, we long to be a community that reflects God's grace, mercy, and justice.

In partnership with fellow Christians, we embrace a vision that extends beyond our walls—**thinking globally, acting locally, and striving to bring the light of Christ into our neighbourhoods and the world.** Through service, hospitality, and a deep commitment to Word and Sacrament, we dedicate ourselves to the work of God's Kingdom, sharing His love in all we do.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

The directors of music at SMJ are Lawrence Tao and Alex Tester. At SA, the co-ordinator is Mrs Susanna Gimson. We have a thriving choir and music ministry with several paid music scholars.

The Parish makes provision for **children** of different ages through (1) “Children's corner” facilities in both churches; (2) a monthly Sunday school at St Alban's during the Sunday Eucharist, a Laudate family friendly service at St Albans and a regular Sunday school at St Mary & St John's Church. We are hoping to do more in 2025.

A parish safeguarding policy is in place. Our Safeguarding Officer is Dr Lorna Robinson. There are 24 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2024

Objectives and Activities (continued)

Ss Mary & John's Primary School: The school has two classes in each year group. Mthr Martha led weekly assemblies and we have at least two big Festivals celebrated in church. Mthr Martha also serves as a school governor.

St Frideswide Primary School: Mthr Martha leads regular worship assemblies at St Mary and St John Church and at the school.

Communion at home is offered to the housebound by clergy

The Richard Benson Hall has been rented out to Oxford Mutual Aid food bank for the whole year and this situation is likely to continue. They distribute around 800 food and other necessities packs each month.

Mission and Outreach Initiatives:

Churchyard – social and reflective events in the churchyard. A monthly programme for community participation arranged by the Friends of the Churchyard committee.

Interfaith: We continue to value our friendships with the different religious communities in this part of the city.

Community use of buildings: Huge thanks to Rodney Burr who has overseen the management and maintenance of the halls and premises during the year.

Parish Churchyard: Maintaining the churchyard as a quiet green space requires considerable management and practical work throughout the year. We are grateful for the volunteers who help in this task and particularly to Ruth Ashcroft and Janet McCrae for the time and energy spent on co-ordination and care.

Partnership with other Christians: As well as through the life of the Deanery, this is especially manifest through East Oxford Churches working together and the use of SA by the Serbian Orthodox Church.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2024

Financial Review

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

The overall income of the charity has increased to £226,216 compared with £196,640 last year. Total expenditure increased to £200,755 compared with £177,141 last year. The increase in income derives from a generous legacy from Philip Clayton plus a number of multi-year grants which arrived in the final quarter following a fundraising campaign by the incoming Vicar. We are once again running at a deficit on the unrestricted funds, mainly due to very high repair costs for the church and the turnover costs associated with two of the Magdalen Road flats. In January 2025 a generous grant of £90,000 was awarded from the Diocesan Development Fund to support and expand our ministry and mission for children, young people and families.

The net gain of the charity before investment gains/losses is £24,685 compared with a net gain of £19,499 last year. The net loss on unrestricted funds needed for running costs was 15,466 as compared to a larger loss of 68,387 last year. We recognise that we have a structural net loss on our running costs and that since 2021 our unrestricted funds have declined from 71,784 to 39,710. This imbalance on unrestricted funds is an issue very common to parishes everywhere but, with God's help, this is our burden to address.

We are all energised and inspired by all those who have worked hard to promote the mission, the profile and the income of the parish, through outreach events, giving, fund-raising events, and careful stewardship. Especial thanks also to all those who help count and bank the collection and the magnificent efforts of the valued team who manage the Magdalen road flats.

On behalf of the PCC



Martha Grace Weatherill
Vicar



Richard Dunkerley
Treasurer

24th April 2025

**Independent Examiner's Report
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ajay Bahl BA (Hons) BFP FCA
Wenn Townsend
30 St Giles
Oxford

...24th April..... 2025

Cowley St John Parochial Church Council

**Statement of Financial Activities
for the year ended 31 December 2024**

	Note	General funds £	Designated funds £	Restricted funds £	2024 Total £	General funds £	Designated funds £	Restricted funds £	2023 Total £
Income									
Donations, legacies and grants	3	57,164	-	42,040	99,204	46,505	-	12,500	59,005
Other trading activities	3	4,960	29,661	181	34,802	7,190	33,602	1,536	42,328
Income from investments	3	2,998	89,212	-	92,210	498	94,809	-	95,307
Total Income		65,122	118,873	42,221	226,216	50,371	111,569	15,165	177,105
Expenditure									
Cost of raising funds:									
Investment property management costs	4	-	43,674	-	43,674	-	26,495	-	26,495
Expenditure on charitable activities	4	153,541	968	2,572	157,081	125,529	17,652	7,465	150,646
Total Expenditure		153,541	44,642	2,572	200,755	125,529	44,147	7,465	177,141
Net income/(expenditure)		(88,420)	74,231	39,651	25,462	(71,336)	84,264	6,571	19,499
Net gain/(loss) on investments	6	(777)	-	-	(777)	2,949	-	-	2,949
Net income/(expenditure)		(89,197)	74,231	39,651	24,685	(68,387)	84,264	6,571	22,448
Transfers between Funds		73,731	(72,295)	60	-	86,443	(86,443)	-	-
Net income/(expenditure) before other recognised gains/(losses)		(15,466)	440	39,711	24,685	18,056	(2,179)	6,571	22,448
Net movement in funds		(15,466)	440	39,711	24,685	18,056	(2,179)	6,571	22,448
Total funds brought forward		80,227	1,533,068	111,710	1,725,005	62,171	1,535,247	105,139	1,702,557
Total funds carried forward		64,761	1,533,508	151,420	1,749,690	80,227	1,533,068	111,710	1,725,005

Cowley St John Parochial Church Council

**Balance Sheet
As at 31 December 2024**

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2024 £	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets									
Investments	6	773	1,550,000	-	1,550,773	1,550	1,550,000	-	1,551,550
Fixed assets	7	1,485	-	-	1,485	2,475	-	-	2,475
Total fixed assets		2,258	1,550,000	-	1,552,258	4,025	1,550,000	-	1,554,025
Current assets									
Debtors	8	33,679	-	-	33,679	-	-	14,533	163,999
Cash in hand and at bank		41,920	(16,492)	151,421	176,849	69,221	(16,932)	111,710	178,532
Total current assets		75,599	(16,492)	151,421	210,528	83,754	(16,932)	111,710	
Creditors: amounts falling due within one year	9	13,096	-	-	13,096	-	7,553	-	
Net current assets		62,503	(16,492)	151,421	197,432	76,201	(16,932)	111,710	170,980
Net assets		64,761	1,533,508	151,421	1,749,690	80,227	1,533,068	111,710	1,725,005
Funds of the Church									
Unrestricted funds									
General fund		64,761	-	-	64,761	80,227	-	-	80,227
Designated fund	11	-	1,533,508	-	1,533,508	-	1,533,068	-	1,533,068
		64,761	1,533,508	-	1,598,269	80,227	1,533,068	-	1,613,295
Restricted fund	10	-	-	151,421	151,421	-	-	111,710	111,710
Total funds of the church		64,761	1,533,508	151,421	1,749,690	80,227	1,533,068	111,710	1,725,005

Approved by the PCC on 4 May..... 2025 and signed on its behalf by:

M Weatherill
Martin Weatherill
Vicar

R Dunkerley
Richard Dunkerley
(Treasurer)

Cowley St John Parochial Church Council

Notes to the Accounts for the year ended 31 December 2024

1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000; hence this statement of account is reported on the accruals basis, in line with best practice.

2. Accounting policies

Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

2. Accounting policies (continued)

Expenditure (continued)

- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.
- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight-line basis over 5 years.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

3. Analysis of income – 2024

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	25,241	-	-	25,241
Collections of loose cash at services	5,022	-	142	5,163
Gift Aid donations	312	-	-	312
Other individual donations	4,340	-	6,998	11,239
Tax recovered	8,664	-	-	8,664
Missionary boxes and other	85	-	-	85
Legacies and bequests	13,500	-	-	13,500
	<u>57,164</u>	<u>-</u>	<u>7,040</u>	<u>64,204</u>
Non-recurring income:				
Grants received	-	-	35,000	35,000
	<u>57,164</u>	<u>-</u>	<u>42,040</u>	<u>99,204</u>
Other trading activities				
Fees – weddings, funerals etc	4,960	200	-	5,160
Church and hall rents		29,461	182	29,658
	<u>4,960</u>	<u>29,661</u>	<u>182</u>	<u>36,803</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	89,212	-	89,212
Other interest	634	-	-	634
Eden Tree Investment	2,363	-	-	2,363
	<u>2,998</u>	<u>89,212</u>	<u>-</u>	<u>92,210</u>
Total Income	<u>65,122</u>	<u>118,873</u>	<u>42,222</u>	<u>226,216</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

3. Analysis of income – 2023

	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	33,376	-	-	33,376
Collections of loose cash at services	5,797	-	-	5,797
Gift Aid donations	1,077	-	-	1,077
Other individual donations	3,075	-	10,000	13,075
Tax recovered	3,086	-	2,500	5,586
Missionary boxes and other	94	-	-	94
Legacies and bequests	-	-	-	-
	<u>46,505</u>	<u>-</u>	<u>12,500</u>	<u>59,005</u>
Non-recurring income:				
Grants received	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other trading activities				
Fundraising events	100	-	764	864
Fees – weddings, funerals etc	6,598	-	-	6,598
Church and hall rents	492	33,602	772	34,866
	<u>7,190</u>	<u>33,602</u>	<u>1,536</u>	<u>42,328</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	94,809	-	94,809
Other interest	-	-	-	0
Eden Tree Investment	498	-	-	498
	<u>498</u>	<u>94,809</u>	<u>-</u>	<u>95,307</u>
Total Income	<u>54,193</u>	<u>128,411</u>	<u>14,036</u>	<u>196,640</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

4. Analysis of expenditure - 2024

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Investment property management costs (excl wages)				
Investment properties repairs, maintenance and running costs	-	18,954	-	18,954
Property management and legal fees	-	11,874	-	11,874
Investment properties insurance premium	-	3,194	-	3,194
Total expenditure on raising funds	-	34,022	-	34,022
Expenditure on charitable activities				
Parish share	53,849	-	-	53,849
Clergy expenses including housing	1,140	-	-	1,140
Organist salary and other music expenses	8,128	-	820	8,948
Insurance premium	7,342	-	-	7,342
Service/altar costs	3,162	-	75	3,237
Church and hall running costs	26,188	1,208	-	27,079
Church, hall & St Alban's repairs and maintenance	37,795	(240)	-	37,555
Sundry	-	-	-	-
Charitable donations	1,902	-	-	1,902
Outreach programmes	45	-	1,025	1,070
Churchyard fund	-	-	637	637
	153,541	968	2,571	157,081
Governance costs				
Independent examination fee	2,220	-	-	2,220
Other governance costs	-	-	-	-
	2,220	-	-	2,220
Other expenditure				
Wages	9,145	9,652	-	18,797
Other staff costs	-	-	-	-
Printing, postage and stationery	2,625	-	15	2,640
Janitorial	-	-	-	-
Bank fees	-	-	-	-
	11,770	9,652	15	21,437
Total expenditure on charitable activities	152,045	46,138	2,571	200,755

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

4. Analysis of expenditure - 2023

	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Expenditure on raising funds				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
	-	-	-	-
Investment property management costs				
Investment properties repairs, maintenance and running costs	-	15,200	-	15,200
Property management and legal fees	-	8,331	-	8,331
Investment properties insurance premium		2,964	-	2,964
Total expenditure on raising funds	-	26,495	-	26,495
Expenditure on charitable activities				
Parish share	50,389	-	-	50,389
Clergy expenses	59	8,000	-	8,059
Organist salary and other music expenses	9,338	-	-	9,338
Insurance premium	9,810	-	-	9,810
Service/alter costs	4,226	-	-	4,226
Church and hall running costs	14,258	-	-	14,258
Church, hall & St Alban's repairs and maintenance	18,457	-	5,387	23,844
Sundry	1,150	-	-	1,150
Charitable donations	1,752	-	-	1,752
Outreach programmes	-	-	2,078	2,078
Churchyard fund	-	-	-	-
	109,439	8,000	7,465	124,904
Governance costs				
Independent examination fee	3,668	-	-	3,668
Other governance costs	274	-	-	274
	3,942	-	-	3,942
Other expenditure				
Wages	8,722	9,652	-	18,374
Other staff costs	-	-	-	-
Printing, postage and stationery	2,606	-	-	2,606
Janitorial	820	-	-	820
Bank fees	-	-	-	-
	12,148	9,652	-	21,800
Total expenditure on charitable activities	125,529	44,147	7,465	177,141

Cowley St John Parochial Church Council

Notes to the Accounts (continued)
for the year ended 31 December 2024

5. Wages and salaries

The wages and salaries costs comprise:-

	2024 £	2023 £
Wages	18,797	18,374
	<u>18,797</u>	<u>18,374</u>
The average number of employees (full time equivalent) during the year was:-	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the administrator.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

6. Investment assets - 2024

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Freehold properties				
Market value at 1 January 2024	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
Other Investments				
Market Value at 1 January 2024	1,550	50,000	-	51,550
Market value gains/(losses)	(777)	-	-	(777)
	<u>773</u>	<u>1,550,000</u>	<u>-</u>	<u>1,550,773</u>
Market value at 31 December 2024				

Investment assets - 2023

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Freehold properties				
Market value at 1 January 2023	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
Other Investments				
Market Value at 1 January 2023	(1,399)	50,000	-	48,601
Market value gains/(losses)	2,949	-	-	2,949
	<u>1,550</u>	<u>1,550,000</u>	<u>-</u>	<u>1,551,550</u>
Market value at 31 December 2023				

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

7. Fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 January 2024	15,599	15,599
Additions	-	-
At 31 December 2024	<u>15,599</u>	<u>15,599</u>
Depreciation		
At 1 January 2024	13,124	13,124
Charge in year	990	990
At 31 December 2024	<u>14,114</u>	<u>11,114</u>
Net book value		
At 31 December 2024	<u>1,485</u>	<u>1,485</u>
At 31 December 2023	<u>2,475</u>	<u>2,475</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

8. Debtors and prepayments - 2024	General funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Accrued income tax (Gift Aid) due	5,832	-	-	5,832
Trade debtors	10,628	-	-	10,628
Other debtors – accrued income	15,644	-	-	15,644
	<u>32,103</u>	<u>-</u>	<u>-</u>	<u>32,103</u>
Debtors and prepayments - 2023	General funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Accrued income tax (Gift Aid) due	4,832	-	-	4,832
Trade debtors	1,961	-	-	1,961
Other debtors – accrued income	7,740	-	-	7,740
	<u>14,553</u>	<u>-</u>	<u>-</u>	<u>14,553</u>
9. Creditors and accruals - 2024	General funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Accruals (repair costs)	6,000	-	-	6,000
Trade accruals	6,382	-	-	6,382
HMRC PAYE creditor	714	-	-	714
	<u>13,096</u>	<u>-</u>	<u>-</u>	<u>13,096</u>
Creditors and accruals - 2023	General funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Accruals	6,900	-	-	6,900
Trade creditors	-	-	-	-
Other creditors	652	-	-	652
	<u>7,552</u>	<u>-</u>	<u>-</u>	<u>7,552</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

10. Restricted funds - 2024

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	15,604	2,424	-	190	17,838
St Alban's Wall/Development fund	1,404	-	-	-	1,404
Churchyard fund	2,916	768	-	(637)	3,048
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	665	-	60	(725)	-
SS Mary & St John Church funds	5,182	-	-	-	5,182
St Alban Church funds	17,113	4,030	-	-	21,143
SMJ Reordering	66,265	-	-	-	66,265
Dance of Universal Peace	200	-	-	-	200
Organ Scholars	-	6,000	-	(720)	5,280
National Lottery	-	20,000	-	-	20,000
Doris Field	-	1,000	-	0	1,000
Benefact Trust	-	8,000	-	(300)	7,700
	111,710	42,222	60	(2,571)	151,420

Restricted Funds - 2023

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	14,832	772	-	-	15,604
St Alban's Wall/Development fund	1,404	-	-	-	1,404
Churchyard fund	3,719	699	-	(1,502)	2,916
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	1,176	65	-	(576)	665
SS Mary & St John Church funds	5,182	-	-	-	5,182
St Alban Church funds	10,000	12,500	-	(5,387)	17,113
SMJ Reordering	66,265	-	-	-	66,265
Dance of Universal Peace	200	-	-	-	200
	105,139	14,036	-	(7,465)	111,710

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2024**

11. Designated fund - 2024

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,497,821	89,212	(53,637)	(35,575)	1,500,000
Inv. properties – repair fund	6,491	-	-	-	6,491
Curate	23,242	-	-	-	23,242
Hall Rental	1	29,461	(18,658)	(10,803)	1
SMJ Reordering	5,013	200	-	(240)	5,453
Legacies & Bequests	500	-	-	-	500
	1,533,068	118,873	(72,295)	(46,138)	1,533,508

Designated fund - 2023

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,500,000	94,809	(70,493)	(26,495)	1,497,821
Inv. properties – repair fund	6,491	-	-	-	6,491
Curate	23,242	-	8,000	(8,000)	23,242
Hall Rental	1	33,602	(23,950)	(9,652)	1
SMJ Reordering	5,013	-	-	-	5,013
Legacies & Bequests	500	-	-	-	500
	1,535,247	128,411	(86,443)	(44,147)	1,533,068

Cowley St John Parochial Church Council

Note 12: COWLEY ST JOHN Management Accounts 2019 to 2024

CSJ Management Accounts	2019	2020	2021	2022	2023	2024
	£	£	£	£	£	£
Income						
Bank interest	554	2,479	17	-	-	634
Fees	3,729	4,202	5,622	5,032	6,598	5,160
Fundraising events	1,030	-	613	-	864	0
Gift Aid donations	2,519	2,518	920	1,500	1,077	312
Grants	-	16,897	2,337	6,212	-	35,000
Hire of premises	48,438	16,862	24,950	33,283	34,866	29,643
Investment income	76,751	75,613	73,739	81,363	95,307	91,575
Legacies and bequests	-	-	3,523	11,000	-	13,500
Charity collections	673	100	-	308	94	85
Other donations	3,577	2,409	516	1,279	13,075	11,239
- Education Worker	-	-	-	-	-	-
Outreach programs	4,906	3,334	1,096	597	-	-
Planned giving	26,469	30,576	29,424	26,812	33,376	25,241
Plate	7,601	1,979	3,032	3,547	5,797	5,163
Refunds and insurance claim	-	-	-	-	-	0
Tax recovered	10,450	8,819	7,062	6,172	5,586	8,664
Income Total	186,703	165,788	152,851	177,105	196,640	226,216
Expenses						-
Administration support	31,454	27,776	19,460	18,605	18,374	18,797
Altar and service costs	3,644	1,948	1,017	1,718	4,227	3,237
Bank fees	-	-	30	-	-	-
Charitable donations & grants	1,152	1,587	1,606	569	1,751	1,902
Churches insurance	10,502	9,238	8,681	6,312	9,810	7,342
Churchyard	251	-	-	-	-	637
Clergy expenses	162	800	191	160	59	140
Clergy housing costs	-	8,223	14,322	14,213	8,000	1,000
Fundraising costs	763	-	195	-	-	-
Inv property insurance	-	1,975	1,982	3,674	2,964	3,194
Inv property repairs & maintenance	48,355	21,156	9,279	11,362	15,200	18,954
Inv property management fees	6,044	6,146	5,991	6,000	8,331	11,874
Janitorial	3,028	754	705	663	820	913
Organist fees & other music costs	7,401	5,621	7,606	7,507	9,338	8,948
Outreach programmes	5,109	4,222	1,424	981	2,078	1,415
Parish share	57,513	60,516	62,417	62,469	50,389	53,849
PPS, telephone & internet	6,556	4,916	3,550	3,008	2,606	5,581
Professional fees	8,720	4,734	17,163	13,934	3,942	5,377
Repair & maintenance	19,410	28,178	71,089	33,910	22,854	43,555
Sundry	1,514	795	147	1,268	1,150	803
Utilities	18,418	15,861	8,508	14,363	14,258	12,247
Depreciation	2,130	2,130	2,872	2,872	990	990
Expense Total	232,126	206,576	238,235	203,588	177,141	200,755
Surplus/(deficit) before gain on investments	- 45,423	- 40,788	- 85,384	- 26,483	19,499	25,462

Accounts

Cowley St John Parochial Church Council

Unaudited Accounts

for the year ended

31 December 2023

Wenn Townsend

Chartered Accountants

Oxford

Cowley St John Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2023

The Parochial Church Council (PCC) of Cowley St John presents its annual report for the year ended 31 December 2023.

Reference and Administrative Information

The incumbent is The Reverend Philip Ritchie

Address: The Vicarage
276A Cowley Road
Oxford
OX4 1UR

The PCC is registered as a Charity with the Charity Commission, number 1130349

Bankers: NatWest Bank
High Street
Witney
Oxfordshire

Independent Examiner: Mr Ajay Bahl BA BFP FCA
Wenn Townsend Chartered Accountant
30 St Giles
Oxford,
OX1 3LE

The Parish is part of Cowley Deanery, which is part of the Diocese of Oxford.

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. We have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

The members of the PCC, for the year 2023, are as follows:

The Revd Philip Ritchie	Ex officio	Vicar, Chair (Left Parish 30 th November 2023)
Rosemary Hancock	Ex officio	Churchwarden
Chloe Robinson	Ex officio	Churchwarden
Richard Dunkerley	Elected	Treasurer
Rodney Burr	Elected	
Peter McCullough	Elected	
David Gimson	Elected	
Mary-Anne Sinclair	Elected	
Karen Metcalfe	Elected	
Clara Ramsay	Elected	
Thomas Topel	Elected	
Jacqueline Norton	Elected	

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2023**

Electoral Roll

The Electoral Roll was completely revised last year according to the Church of England's six-year cycle. Changes this year mean there are now 98 people enrolled (108 in 2022).

Usual Sunday Attendance

Usual attendance on a normal Sunday, at all services across the Parish, was 75 adults (75 in 2022) and 10 children (11 in 2022).

Structure, Governance and Management

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee – Consisting of the Vicar, Churchwardens, Parish Treasurer, PCC Secretary and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Finance Committee – Including the Parish Treasurer, the Churchwardens, the Vicar, and other PCC members as appointed, to ensure adequate skills and representation from both churches. They are responsible for the production of reports, forecasts, and budgets for current and forthcoming years.

St Albans Committee – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2023**

Structure, Governance and Management (continued)

Ordained and Licensed Ministry in the Parish

During 2023 the Parish Ministry Team consisted of

- (1) The Vicar (from July 2015 to November 2023); The curate, Revd Claire Browes joined the parish in June 2020 and left in July 2023.
- (2) Licensed Lay Minister (LLM) Petronella Spivey.
- (3) David Gimson was ordained in July 2023 and is now the curate.
- (4) Sabina Alkire, Susannah Reide, Rob Gilbert are all associate priests – none licensed to the parish.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners.

Risk Management

The PCC is actively looking at the risks faced by the church and is putting in place measures aimed at managing those risks (especially financial and fabric matters).

Objectives and Activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical."

Both corporately and individually, we aim in Cowley St John Parish to offer worship worthy of the living God. Through worship and prayer, we seek to know God better and to be conformed to God's purposes for our lives. In partnership with other Christians, we aspire to think globally and act locally, for the sake of the Kingdom of God.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

The directors of music at SMJ are Lawrence Tao and Alex Tester. At SA, the co-ordinator is Mrs Susanna Gimson.

The Parish makes provision for **children** of different ages through (1) "Children's corner" facilities in both churches; (2) a monthly Sunday school at St Alban's during the Sunday Eucharist. There is currently no special provision for secondary age young people.

A parish safeguarding policy is in place. Our Safeguarding Officer is Dr Lorna Robinson. There are 24 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns.

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2023**

Objectives and Activities (continued)

Ss Mary & John's Primary School: The school has two classes in each year group and there are very few vacancies. Fr. Phil Ritchie and Revd Claire Browes led weekly assemblies and we have at least two big Festivals celebrated in church. Fr. Philip also served as a school governor.

St Frideswide Primary School: Revd Claire Browes was on the board of governors of St Frideswide and led regular assemblies there.

Communion at home is offered to the housebound.

The Richard Benson Hall has been rented out to Oxford Mutual Aid food bank for the whole year and this situation is likely to continue. They distribute over a hundred meals and other food and toiletries each week.

Mission and Outreach Initiatives:

Alice's Tea Party – a monthly tea party for those dealing with Mental Health issues. Susie Stead and Alice Hicks coordinate this with a number of mental health service users. They meet fortnightly on a Thursday afternoon, welcoming between 30 and 60 people to sessions which include singing, exercise, food and conversation.

Prayer Space - a team from the parish ran interactive prayer spaces for up to four days in SMJ School.

Churchyard – social and reflective events in the churchyard. A monthly programme for community participation arranged by the Friends of the Churchyard committee.

Interfaith: Fr Philip served as an Area Interfaith Advisor for Oxford, joining a team of four people across the Diocese. We continue to value our friendships with the different religious communities in this part of the city.

Community use of buildings: Many thanks to Rodney Burr who has overseen the management and maintenance of the halls and premises during the year.

Parish Churchyard: Maintaining the churchyard as a quiet green space requires considerable management and practical work throughout the year. We are grateful for the volunteers who help in this task and particularly to Ruth Ashcroft and Janet McCrae for the time and energy spent on co-ordination and care.

Partnership with other Christians: As well as through the life of the Deanery, this is especially manifest through East Oxford Churches working together and the use of SA by the Serbian Orthodox Church.

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2023**

Financial Review

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

The overall income of the charity has increased to £196,640 compared with £177,105 last year. Total expenditure has decreased to £177,141 compared with £203,588 last year.

The net gain of the charity before investment gains/losses is £19,499 compared with a deficit of £26,483 last year.

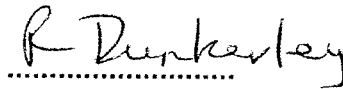
Following a gain in investment value of £2,949, the total surplus for the year was £22,448 (2022: deficit £30,929).

It is important to pay tribute to all those who have worked hard to raise both the profile and the income of the parish, through giving, fund-raising events, and careful stewardship. Thanks also to all those who help count and bank the collection.

On behalf of the PCC



Rosemary Hancock
Churchwarden



Richard Dunkerley
Treasurer

11 April 2024

**Independent Examiner's Report
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ajay Bahl BA (Hons) BFP FCA
Wenn Townsend
30 St Giles
Oxford

11th April 2024

Cowley St John Parochial Church Council

**Statement of Financial Activities
for the year ended 31 December 2023**

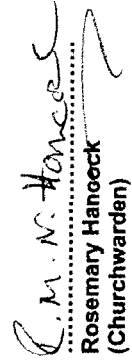
	Note	General funds £	Designated funds £	Restricted funds £	2023 Total £	General funds £	Designated funds £	Restricted funds £	2022 Total £
Income									
Donations, legacies and grants	3	46,505	-	12,500	59,005	39,916	2,450	14,462	56,828
Other trading activities	3	7,190	33,602	1,536	42,328	9,097	29,113	703	38,913
Income from investments	3	498	94,809	-	95,307	1,358	80,006	-	81,364
Total Income		54,193	128,411	14,036	196,640	50,371	111,569	15,165	177,105
Expenditure									
Cost of raising funds:									
Investment property management costs	4	-	26,495	-	26,495	725	22,439	-	23,164
Expenditure on charitable activities	4	125,529	17,652	7,465	150,646	145,799	23,865	10,760	180,424
Total Expenditure		125,529	44,147	7,465	177,141	146,524	46,304	10,760	203,588
Net income/(expenditure) before net gain/(loss) on investment		(71,336)	84,264	6,571	19,499	(96,153)	65,265	4,405	(26,483)
Net gain/(loss) on investments	6	2,949	-	-	2,949	(4,446)	-	-	(4,446)
Net income/(expenditure)		(68,387)	84,264	6,571	22,448	(100,599)	65,265	4,405	(30,929)
Transfers between Funds		86,443	(86,443)	-	-	90,986	(90,986)	-	-
Net income/(expenditure) before other recognised gains/(losses)		18,056	(2,179)	6,571	22,448	(9,613)	(25,721)	4,405	(30,929)
Net movement in funds		18,056	(2,179)	6,571	22,448	(9,613)	(25,721)	4,405	(30,929)
Total funds brought forward		62,171	1,535,247	105,139	1,702,557	71,784	1,560,968	100,734	1,733,486
Total funds carried forward		80,227	1,533,068	111,710	1,725,005	62,171	1,535,247	105,139	1,702,557

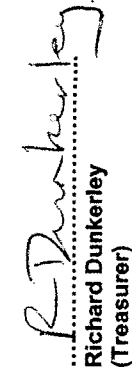
Cowley St John Parochial Church Council

**Balance Sheet
As at 31 December 2023**

Notes	General funds £	Designated funds £	Restricted funds £	Total 2023 £	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Fixed assets								
6 Investments	1,550	1,550,000	-	1,551,550	(1,399)	1,550,000	-	1,548,601
7 Fixed assets	2,475	-	-	2,475	3,465	-	-	3,465
Total fixed assets	<u>4,025</u>	<u>1,550,000</u>	<u>-</u>	<u>1,554,025</u>	<u>2,066</u>	<u>1,550,000</u>	<u>-</u>	<u>1,552,066</u>
Current assets								
8 Debtors	14,533	-	-	14,533	12,002	-	-	12,002
Cash in hand and at bank	69,221	(16,932)	111,710	163,999	62,705	(14,753)	105,139	153,091
Total current assets	<u>83,754</u>	<u>(16,932)</u>	<u>111,710</u>	<u>178,532</u>	<u>74,707</u>	<u>(14,753)</u>	<u>105,139</u>	<u>165,093</u>
Creditors: amounts falling due within one year	<u>7,553</u>	<u>-</u>	<u>-</u>	<u>7,553</u>	<u>14,602</u>	<u>-</u>	<u>-</u>	<u>14,602</u>
Net current assets	<u>76,201</u>	<u>(16,932)</u>	<u>111,710</u>	<u>170,980</u>	<u>60,105</u>	<u>(14,753)</u>	<u>105,139</u>	<u>150,491</u>
Net assets	<u>80,227</u>	<u>1,533,068</u>	<u>111,710</u>	<u>1,725,005</u>	<u>62,171</u>	<u>1,535,247</u>	<u>105,139</u>	<u>1,702,557</u>
Funds of the Church								
Unrestricted funds								
11 General fund	80,227	-	-	80,227	62,171	-	-	62,171
Designated fund	-	1,533,068	-	1,533,068	-	1,535,247	-	1,535,247
	<u>80,227</u>	<u>1,533,068</u>	<u>-</u>	<u>1,613,295</u>	<u>62,171</u>	<u>1,535,247</u>	<u>-</u>	<u>1,597,418</u>
Restricted fund	<u>-</u>	<u>-</u>	<u>111,710</u>	<u>111,710</u>	<u>-</u>	<u>-</u>	<u>105,139</u>	<u>105,139</u>
Total funds of the church	<u>80,227</u>	<u>1,533,068</u>	<u>111,710</u>	<u>1,725,005</u>	<u>62,171</u>	<u>1,535,247</u>	<u>105,139</u>	<u>1,702,557</u>

Approved by the PCC on 11 April 2024 and signed on its behalf by:


Rosemary Hancock
(Churchwarden)


Richard Dunkerley
(Treasurer)

Cowley St John Parochial Church Council

Notes to the Accounts for the year ended 31 December 2023

1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000; hence this statement of account is reported on the accruals basis, in line with best practice.

2. Accounting policies

Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

2. Accounting policies (continued)

Expenditure (continued)

- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.
- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight-line basis over 5 years.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

3. Analysis of income – 2023

	General funds £	Designated funds £	Restricted funds £	Total 20223 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	33,376	-	-	33,376
Collections of loose cash at services	5,797	-	-	5,797
Gift Aid donations	1,077	-	-	1,077
Other individual donations	3,075	-	10,000	13,075
Tax recovered	3,086	-	2,500	5,586
Missionary boxes and other	94	-	-	94
Legacies and bequests	-	-	-	-
	46,505	-	12,500	59,005
Non-recurring income:				
Grants received	-	-	-	-
	-	-	-	-
Other trading activities				
Fundraising events	100	-	764	864
Fees – weddings, funerals etc	6,598	-	-	6,598
Church and hall rents	492	33,602	772	34,866
	7,190	33,602	1,536	42,328
Income from investments				
Rental income from 14 Magdalen Road investment	-	94,809	-	94,809
Other interest	-	-	-	-
Eden Tree Investment	498	-	-	498
	498	94,809	-	95,307
Total Income	54,193	128,411	14,036	196,640

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

3. Analysis of income – 2022

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	26,362	450	-	26,812
Collections of loose cash at services	3,547	-	-	3,547
Gift Aid donations	1,500	-	-	1,500
Other individual donations	1,079	-	200	1,279
Tax recovered	6,120	-	50	6,170
Missionary boxes and other	308	-	-	308
Legacies and bequests	1,000	-	10,000	11,000
	<u>39,916</u>	<u>450</u>	<u>10,250</u>	<u>50,616</u>
Non-recurring income:				
Grants received	-	2,000	4,212	6,212
	<u>-</u>	<u>2,000</u>	<u>4,212</u>	<u>6,212</u>
Other trading activities				
Fundraising events	-	-	597	597
Fees – weddings, funerals etc	5,032	-	-	5,032
Church and hall rents	4,065	29,113	106	33,284
	<u>9,097</u>	<u>29,113</u>	<u>703</u>	<u>38,913</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	80,006	-	80,006
Other interest	-	-	-	-
Eden Tree Investment	1,358	-	-	1,358
	<u>1,358</u>	<u>80,006</u>	<u>-</u>	<u>81,364</u>
Total Income	<u>50,371</u>	<u>111,569</u>	<u>15,165</u>	<u>177,105</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

4. Analysis of expenditure - 2023

	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Expenditure on raising funds				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment property management costs				
Investment properties repairs, maintenance and running costs	-	15,200	-	15,200
Property management and legal fees	-	8,331	-	8,331
Investment properties insurance premium	-	2,964	-	2,964
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditure on raising funds	<u>-</u>	<u>26,495</u>	<u>-</u>	<u>26,495</u>
Expenditure on charitable activities				
Parish share	50,389	-	-	50,389
Clergy expenses	59	8,000	-	8,059
Organist salary and other music expenses	9,338	-	-	9,338
Insurance premium	9,810	-	-	9,810
Service/alter costs	4,226	-	-	4,226
Church and hall running costs	14,258	-	-	14,258
Church, hall & St Alban's repairs and maintenance	18,457	-	5,387	23,844
Sundry	1,150	-	-	1,150
Charitable donations	1,752	-	-	1,752
Outreach programmes	-	-	2,078	2,078
Churchyard fund	-	-	-	-
	<u>109,439</u>	<u>8,000</u>	<u>7,465</u>	<u>124,904</u>
Governance costs				
Independent examination fee	3,668	-	-	3,668
Other governance costs	274	-	-	274
	<u>3,942</u>	<u>-</u>	<u>-</u>	<u>3,942</u>
Other expenditure				
Wages	8,722	9,652	-	18,374
Other staff costs	-	-	-	-
Printing, postage and stationery	2,606	-	-	2,606
Janitorial	820	-	-	820
Bank fees	-	-	-	-
	<u>12,148</u>	<u>9,652</u>	<u>-</u>	<u>21,800</u>
Total expenditure on charitable activities	<u>125,529</u>	<u>44,147</u>	<u>7,465</u>	<u>177,141</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

4. Analysis of expenditure - 2022

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Expenditure on raising funds				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment property management costs				
Investment properties repairs, maintenance and running costs	725	13,509	-	14,234
Property management and legal fees	-	6,640	-	6,640
Investment properties insurance premium	-	2,290	-	2,290
	<u>-</u>	<u>2,290</u>	<u>-</u>	<u>2,290</u>
Total expenditure on raising funds	<u>725</u>	<u>22,439</u>	<u>-</u>	<u>23,164</u>
Expenditure on charitable activities				
Parish share	62,469	-	-	62,469
Clergy expenses	160	14,213	-	14,373
Organist salary and other music expenses	7,507	-	-	7,507
Insurance premium	7,697	-	-	7,697
Service/alter costs	1,718	-	-	1,718
Church and hall running costs	14,364	-	-	14,364
Church, hall & St Alban's repairs and maintenance	33,894	-	9,780	43,674
Churchyard repairs and maintenance	-	-	-	-
Sundry	1,268	-	-	1,268
Charitable donations	569	-	-	569
Outreach programmes	-	-	980	980
Churchyard fund	-	-	-	-
	<u>129,646</u>	<u>14,213</u>	<u>10,760</u>	<u>154,619</u>
Governance costs				
Independent examination fee	3,451	-	-	3,451
Other governance costs	79	-	-	79
	<u>3,530</u>	<u>-</u>	<u>-</u>	<u>3,530</u>
Other expenditure				
Wages	8,624	9,652	-	18,276
Other staff costs	329	-	-	329
Printing, postage and stationery	3,008	-	-	3,008
Janitorial	662	-	-	662
Bank fees	-	-	-	-
	<u>12,623</u>	<u>9,652</u>	<u>-</u>	<u>22,275</u>
Total expenditure on charitable activities	<u>145,799</u>	<u>23,865</u>	<u>10,760</u>	<u>180,424</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

5. Wages and salaries

The wages and salaries costs comprise:-

	2023	2022
	£	£
Wages	18,374	18,276
	<u>18,374</u>	<u>18,276</u>
The average number of employees (full time equivalent) during the year was:-	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the administrator.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

6. Investment assets - 2023

	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Freehold properties				
Market value at 1 January 2023	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
Other Investments				
Market Value at 1 January 2023	(1,399)	50,000	-	48,601
Market value gains/(losses)	2,949	-	-	2,949
Market value at 31 December 2023	<u>1,550</u>	<u>1,550,000</u>	<u>-</u>	<u>1,551,550</u>

Investment assets - 2022

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Freehold properties				
Market value at 1 January 2022	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
Other Investments				
Market Value at 1 January 2022	3,047	50,000	-	53,047
Market value gains/(losses)	(4,446)	-	-	(4,446)
Market value at 31 December 2022	<u>(1,399)</u>	<u>1,550,000</u>	<u>-</u>	<u>1,548,601</u>

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

7. Fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 January 2023	15,599	15,599
Additions	-	-
At 31 December 2023	<u>15,599</u>	<u>15,599</u>
Depreciation		
At 1 January 2023	12,134	12,134
Charge in year	990	990
At 31 December 2023	<u>13,124</u>	<u>13,124</u>
Net book value		
At 31 December 2023	<u>2,475</u>	<u>2,475</u>
At 31 December 2022	<u>3,465</u>	<u>3,465</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

8. Debtors and prepayments - 2023	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Accrued income tax (Gift Aid) due	4,832	-	-	4,832
Trade debtors	1,961	-	-	1,961
Other debtors – accrued income	7,740	-	-	7,740
	<u>14,533</u>	<u>-</u>	<u>-</u>	<u>14,533</u>
Debtors and prepayments - 2022	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Accrued income tax (Gift Aid) due	612	-	-	612
Trade debtors	951	-	-	951
Other debtors – accrued income	10,439	-	-	10,439
	<u>12,002</u>	<u>-</u>	<u>-</u>	<u>12,002</u>
9. Creditors and accruals - 2023	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Accruals	6,900	-	-	6,900
Trade creditors	-	-	-	-
Other creditors	652	-	-	652
	<u>7,552</u>	<u>-</u>	<u>-</u>	<u>7,552</u>
Creditors and accruals - 2022	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Accruals	13,937	-	-	13,937
Trade creditors	-	-	-	-
Other creditors	665	-	-	665
	<u>14,602</u>	<u>-</u>	<u>-</u>	<u>14,602</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

10. Restricted funds - 2023

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	14,832	772	-	-	15,604
St Alban's Wall/Development fund	1,404	-	-	-	1,404
Churchyard fund	3,719	699	-	(1,502)	2,916
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	1,176	65	-	(576)	665
SS Mary & St John Church funds	5,182	-	-	-	5,182
St Alban Church funds	10,000	12,500	-	(5,387)	17,113
SMJ Reordering	66,265	-	-	-	66,265
Dance of Universal Peace	200	-	-	-	200
	105,139	14,036	-	(7,465)	111,710

Restricted Funds - 2022

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	13,337	1,510	-	(15)	14,832
St Alban's Wall/Development fund	-	1,404	-	-	1,404
Churchyard fund	4,103	397	-	(781)	3,719
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	1,126	250	-	(200)	1,176
SS Mary & St John Church funds	3,578	1,604	-	-	5,182
St Alban Church funds	-	10,000	-	-	10,000
SMJ Reordering	76,029	-	-	(9,764)	66,265
Dance of Universal Peace	200	-	-	-	200
	100,734	15,165	-	(10,760)	105,139

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

11. Designated fund - 2023

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,500,000	94,809	(70,493)	(26,495)	1,497,821
Inv. properties – repair fund	6,491	-	-	-	6,491
Curate	23,242	-	8,000	(8,000)	23,242
Hall Rental	1	33,602	(23,950)	(9,652)	1
SMJ Reordering	5,013	-	-	-	5,013
Legacies & Bequests	500	-	-	-	500
	1,535,247	128,411	(86,443)	(44,147)	1,533,068

Designated fund - 2022

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,500,000	80,006	(71,076)	(8,930)	1,500,000
Inv. properties – repair fund	20,000	-	-	(13,509)	6,491
Curate	37,455	-	-	(14,213)	23,242
Hall Rental	-	29,563	(19,910)	(9,652)	1
SMJ Reordering	3,013	2,000	-	-	5,013
Legacies & Bequests	500	-	-	-	500
	1,560,968	111,569	(90,986)	(46,304)	1,535,247

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2023**

COWLEY ST JOHN ACTUALS

Revenue	2016	2017	2018	2019	2020	2021	2022	2023
	£	£	£	£	£	£	£	£
Income Accounts								
Bank interest	1,737	986	277	554	2,479	17	-	-
Crucible sales	165	328	8	-	-	-	-	-
Fees	3,357	5,622	2,563	3,729	4,202	5,622	5,032	6,598
Fundraising events	296	964	101	1,030	-	613	-	864
Gift Aid donations	2,166	3,163	1,797	2,519	2,518	920	1,500	1,077
Grants	7,731	11,626	-	-	16,897	2,337	6,212	-
Hire of premises	44,485	43,902	42,288	48,438	16,862	24,950	33,283	34,866
Investment income	54,074	60,641	65,011	76,751	75,613	73,739	81,363	95,307
Legacies and bequests	-	-	-	-	-	3,523	11,000	-
Missionary boxes and other charity collections	1,835	2,342	2,406	673	100	-	308	94
Other donations	13,947	7,577	7,449	3,577	2,409	516	1,279	13,075
Other donations - Education Worker	-	-	60,000	-	-	-	-	-
Other donations - Outreach Programmes	-	-	4,162	4,906	3,334	1,096	597	-
Planned giving	25,671	28,017	28,089	26,469	30,576	29,424	26,812	33,376
Plate	4,944	6,816	6,557	7,601	1,979	3,032	3,547	5,797
Refunds and insurance claim	4,447	1,918	2,042	-	-	-	-	-
Tax recovered	9,892	9,895	7,091	10,456	8,819	7,062	6,172	5,586
Income Total	174,747	183,797	229,841	186,703	165,788	152,851	177,105	196,640
Expense Accounts								
Administration support	19,339	21,717	25,488	31,454	27,776	19,460	18,605	18,374
Altar and service costs	3,812	1,541	1,261	3,644	1,948	1,017	1,718	4,227
Bank fees	-	-	-	-	-	30	-	-
Charitable donations & grants	2,326	2,512	2,765	1,152	1,587	1,606	569	1,751
Churches insurance	9,001	9,210	8,480	10,502	9,238	8,681	6,312	9,810
Churchyard	828	1,222	-	251	-	-	-	-
Clergy expenses	1,599	2,346	-	162	800	191	160	59
Clergy housing costs	-	-	1,139	-	8,223	14,322	14,213	8,000
Fees & subscriptions	2,054	2,434	-	-	-	-	-	-
Fundraising costs	-	-	-	763	-	195	-	-
Inv property insurance	1,698	1,721	1,862	-	1,975	1,982	3,674	2,964
Inv property repairs & maintenance	8,677	25,062	16,535	48,355	21,156	9,279	11,362	15,200
Inv property management fees	6,479	7,249	5,850	6,044	6,146	5,991	6,000	8,331
Janitorial	3,568	1,455	8,279	3,028	754	705	663	820
Organist fees & other music costs	7,411	8,457	7,755	7,401	5,621	7,606	7,507	9,338
Outreach programmes	-	-	1,786	5,109	4,222	1,424	981	2,078
Parish share	61,174	65,219	54,846	57,513	60,516	62,417	62,469	50,389
PPS, telephone & internet	3,620	8,881	5,324	6,556	4,916	3,550	3,008	2,606
Professional fees	14,946	3,512	7,086	8,720	4,734	17,163	13,934	3,942
Repair & maintenance	22,361	15,130	33,726	19,410	28,178	71,089	33,910	22,854
Sundry	4,118	6,659	1,516	1,514	795	147	1,268	1,150
Utilities	11,545	13,600	18,242	18,418	15,861	8,508	14,363	14,258
Vol income costs	46	48	-	-	-	-	-	-
Depreciation	-	-	2,130	2,130	2,130	2,872	2,872	990
Expense Total	184,602	197,975	204,070	232,126	206,576	238,235	203,588	177,141
Surplus/(deficit) before gain on investments	(9,855)	(14,178)	25,771	(45,423)	(40,788)	(85,384)	(26,483)	19,499

Accounts

Cowley St John Parochial Church Council

Unaudited Accounts

for the year ended

31 December 2022

Wenn Townsend

Chartered Accountants

Oxford

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2022

The Parochial Church Council (PCC) of Cowley St John presents its annual report for the year ended 31 December 2022.

Reference and Administrative Information

The incumbent is The Reverend Philip Ritchie

Address: The Vicarage
 276A Cowley Road
 Oxford
 OX4 1UR

The PCC is registered as a Charity with the Charity Commission, number 1130349.

Bankers: NatWest Bank
 High Street
 Witney
 Oxfordshire

Independent Examiner: Mr Ajay Bahl BA BFP FCA
 Wenn Townsend Chartered Accountants
 30 St Giles
 Oxford,
 OX1 3LE

The Parish is part of Cowley Deanery, which is part of the Diocese of Oxford.

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. We have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2022

Reference and Administrative Information (continued)

The members of the PCC, for the year 2022, are as follows:

The Revd Philip Ritchie	Ex officio	Vicar, Chair
Rosemary Hancock	Ex officio	Churchwarden from 7 July
Chloe Robinson	Ex officio	Churchwarden
Richard Dunkerley	Elected	Treasurer
Rodney Burr	Elected	
Peter McCullough	Elected	
David Gimson	Elected	
Mary Anne Sinclair	Elected	
Karen Metcalfe	Elected	
Clara Ramsay	Elected	From 15 May
Thomas Topel	Elected	From 15 May
Jacqueline Norton	Elected	From 15 May

Electoral Roll. Changes this year mean there are now 99 people enrolled.

Usual Sunday Attendance

Usual attendance on a normal Sunday, at all services across the Parish, was 75 adults (62 in 2021) and 11 children (12 in 2021).

Structure, Governance and Management

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2022**

Structure, Governance and Management (continued)

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee – Consisting of the Vicar, Churchwardens, Parish Treasurer, PCC Secretary and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Finance Committee – Including the Parish Treasurer, the Churchwardens, the Vicar, and other PCC members as appointed, to ensure adequate skills and representation from both churches. They are responsible for the production of reports, forecasts, and budgets for current and forthcoming years.

St Albans Committee – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.

Ordained and Licensed Ministry in the Parish

During 2022 the Parish Ministry Team consisted of

- (1) The Vicar Fr Philip Ritchie, The curate: Revd Claire Browes who joined the parish in June 2020 and was ordained Deacon in September 2020
- (2) Worship Leader Petronella Spivey (assisting regularly with Sunday worship);
- (3) Sabina Alkire, Susannah Reide, Rob Gilbert all associate priests – none licensed to the parish.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners. David Gimson will be ordained Deacon in July 2023. He is already part of the ministry team.

Risk Management

The PCC is actively looking at the risks faced by the church and is putting in place measures aimed at managing those risks (especially financial and fabric matters).

Objectives and Activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical."

Both corporately and individually, we aim in Cowley St John Parish to offer worship worthy of the living God. Through worship and prayer, we seek to know God better and to be conformed to God's purposes for our lives. In partnership with other Christians, we aspire to think globally and act locally, for the sake of the Kingdom of God.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2022

Objectives and Activities (continued)

In 2022 we began a process of discernment about the way ahead for the parish. There were meetings and discussions about the future shape of our life and ministry. Following this the PCC met and agreed that we would seek to become one worshipping community in a re-furnished St Mary and St John Church. This will involve a period of community consultation, fund raising and a careful discussion about the way we want St Albans to be used in the future.

The directors of music at SMJ are Lawrence Tao and Alex Tester. At SA, the co-ordinator is Mrs Susanna Gimson.

The Parish makes provision for **children** of different ages through (1) "Children's corner" facilities in both churches; (2) a full children's programme at St Alban's Sunday Eucharist. There is currently no special provision for secondary age young people.

A parish safeguarding policy is in place. Our Safeguarding Officer is Mr David Gimson. There are 24 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns.

Ss Mary & John's Primary School: The school has two classes in each year group and there are very few vacancies. Fr. Phil Ritchie and Revd Claire Browes lead weekly assemblies and we have at least two big Festivals celebrated in church. Fr. Philip is also a school governor.

St Frideswide Primary School: In 2020 a new school became part of the parish when it took on Church of England status. Revd Claire Browes is now Chair of the board of governors at St Frideswide and leads regular assemblies and services there. Fr Phil and Claire often share the services.

Communion at home is offered to the **housebound**.

The Richard Benson Hall has been rented out to Oxford Mutual Aid food bank for the whole year and this situation is likely to continue. They pay rent for the hall. They do important work in distributing over a hundred meals and other food and toiletries each week.

Mission and Outreach Initiatives:

Alice's Tea Party – a monthly tea party for those dealing with Mental Health issues. Susie Stead and Alice Hicks coordinate this with a number of mental health service users. They meet fortnightly on a Thursday afternoon, welcoming between 30 and 60 people to sessions which include singing, exercise, food and conversation.

Prayer Space - a team from the parish ran interactive prayer spaces for up to four days in SMJ School.

Churchyard – social and reflective events in the churchyard. A monthly programme for community participation arranged by the Friends of the Churchyard committee.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2022

Objectives and Activities (continued)

Interfaith concerns: Fr Philip is an Area Interfaith Advisor for Oxford, joining a team of four people across the Diocese. We continue to value our friendships with the different religious communities in this part of the city.

Community use of buildings: Many thanks to Rodney Burr who has kept an eye on the halls and premises during the year.

Parish Churchyard: Maintaining the churchyard as a quiet green space requires considerable management and practical work throughout the year. We are grateful for the volunteers who help in this task and particularly to Ruth Ashcroft and Janet McCrae for the time and energy spent on co-ordination and care.

Church cleaning at SMJ, St Albans and the church halls is supported by two paid cleaners.

Bartlemas Chapel: This Chapel is now under our care. Many thanks are due to Christopher and Sarah Franks for their years of service supporting the chapel.

Partnership with other Christians: As well as through the life of the Deanery, this is especially manifest through East Oxford Churches working together and the use of SA by the Serbian Orthodox Church.

Financial Review

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

The overall income of the charity has increased to £177,105 compared with £152,853 last year. Total expenditure has decreased by £34,649 to £203,588 this year.

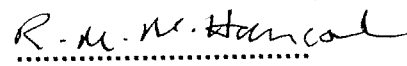
The net deficit of the charity before investment gains/losses is £26,483 compared with a deficit of £85,384 last year.

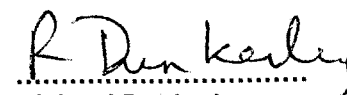
Following a fall in investment value of £4,446, the total deficit for the year was £30,929 (2021: surplus after gains £217,663).

It is important to pay tribute to all those who have worked hard to raise both the profile and the income of the parish, through giving, fund-raising events, and careful stewardship. Thanks also to all those who help count and bank the collection.

On behalf of the PCC


The Revd Philip Ritchie
Vicar


Rosemary Hancock
Churchwarden


Richard Dunkerley
Treasurer

18 April 2023

**Independent Examiner's Report
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

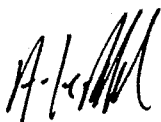
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Ajay Bahl BA (Hons) BFP FCA
Wenn Townsend
30 St Giles
Oxford**

.....18th April..... 2023

Cowley St John Parochial Church Council

Statement of Financial Activities
for the year ended 31 December 2022

Note	General funds £	Designated funds £	Restricted funds £	2022 Total £	General funds £	Designated funds £	Restricted funds £	2021 Total £
Income								
Donations, legacies and grants 3	39,916	2,450	14,462	56,828	44,547	2,268	-	46,815
Other trading activities 3	9,097	29,113	703	38,913	9,605	21,580	1,096	32,281
Income from investments 3	1,358	80,006	-	81,364	204	73,553	-	73,757
Total Income	50,371	111,569	15,165	177,105	54,356	97,401	1,096	152,853
Expenditure								
Cost of raising funds:								
Investment property management costs 4	725	22,439	-	23,164	218	19,907	-	20,125
Expenditure on charitable activities 4	145,799	23,865	10,760	180,424	185,993	23,974	8,145	218,112
Total Expenditure	146,524	46,304	10,760	203,588	186,211	43,881	8,145	238,237
Net income/(expenditure) before net gain/(loss) on investment	(96,153)	65,265	4,405	(26,483)	(131,855)	53,520	(7,049)	(85,384)
Net gain/(loss) on investments 6	(4,446)	-	-	(4,446)	3,047	300,000	-	303,047
Net income/(expenditure)	(100,599)	65,265	4,405	(30,929)	(128,808)	353,520	(7,049)	217,663
Transfers between Funds	90,986	(90,986)	-	-	88,272	(75,565)	(12,707)	-
Net income/(expenditure) before other recognised gains/(losses)	(9,613)	(25,721)	4,405	(30,929)	(40,536)	277,955	(19,756)	217,663
Net movement in funds	(9,613)	(25,721)	4,405	(30,929)	(40,536)	277,955	(19,756)	217,663
Total funds brought forward	71,784	1,560,968	100,734	1,733,486	112,320	1,283,013	120,490	1,515,823
Total funds carried forward	62,171	1,535,247	105,139	1,702,557	71,784	1,560,968	100,734	1,733,486

Cowley St John Parochial Church Council

**Balance Sheet
As at 31 December 2022**

Notes	General funds £	Designated funds £	Restricted funds £	Total 2022 £	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets								
Investments	6 (1,399)	1,550,000	-	1,548,601	3,047	1,550,000	-	1,553,047
Fixed assets	7 3,465	-	-	3,465	6,337	-	-	6,337
Total fixed assets		1,550,000	-	1,552,066	9,384	1,550,000	-	1,559,384
Current assets								
Debtors	8 12,002	-	-	12,002	8,328	-	-	8,328
Cash in hand and at bank	62,705	(14,753)	105,139	153,091	63,430	10,968	100,734	175,132
Total current assets	74,707	(14,753)	105,139	165,093	71,758	10,968	100,734	183,460
Creditors: amounts falling due within one year	9 14,602	-	-	14,602	9,358	-	-	9,358
Net current assets	60,744	(14,753)	105,139	150,491	62,400	10,968	100,734	174,102
Net assets	62,171	1,535,247	105,139	1,702,557	71,784	1,560,968	100,734	1,733,486
Funds of the Church								
Unrestricted funds								
General fund	11 62,171	1,535,247	-	62,171	71,784	-	-	71,784
Designated fund	-	-	-	1,535,247	-	1,560,968	-	1,560,968
Restricted fund	10 -	-	-	1,597,418	71,784	1,560,968	-	1,632,752
Total funds of the church	62,171	1,535,247	105,139	1,702,557	71,784	1,560,968	100,734	1,733,486

Approved by the PCC on 18th April 2023 and signed on its behalf by:

Philip Ritchie
The Revd Philip Ritchie
(Vicar)

R. M. W. Hancock
Rosemary Hancock
(Churchwarden)

R. Dunkerley
Richard Dunkerley
(Treasurer)

Cowley St John Parochial Church Council

Notes to the Accounts for the year ended 31 December 2022

1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000, hence this statement of account is reported on the accruals basis, in line with best practice.

2. Accounting policies

Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

2. Accounting policies (continued)

Expenditure (continued)

- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

3. Analysis of income – 2022

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	26,362	450	-	26,812
Collections of loose cash at services	3,547	-	-	3,547
Gift Aid donations	1,500	-	-	1,500
Other individual donations	1,079	-	200	1,279
Tax recovered	6,120	-	50	6,170
Missionary boxes and other	308	-	-	308
Legacies and bequests	1,000	-	10,000	11,000
	<u>39,916</u>	<u>450</u>	<u>10,250</u>	<u>50,616</u>
Non-recurring income:				
Grants received	-	2,000	4,212	6,212
	<u>-</u>	<u>2,000</u>	<u>4,212</u>	<u>6,212</u>
Other trading activities				
Fundraising events	-	-	597	597
Fees – weddings, funerals etc	5,032	-	-	5,032
Church and hall rents	4,065	29,113	106	33,284
	<u>9,097</u>	<u>29,113</u>	<u>703</u>	<u>38,913</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	80,006	-	80,006
Other interest	-	-	-	-
Eden Tree Investment	1,358	-	-	1,358
	<u>1,358</u>	<u>80,006</u>	<u>-</u>	<u>81,364</u>
Total Income	<u>50,371</u>	<u>111,569</u>	<u>15,165</u>	<u>177,105</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

3. Analysis of income – 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	28,825	600	-	29,425
Collections of loose cash at services	3,032	-	-	3,032
Gift Aid donations	920	-	-	920
Other individual donations	516	-	-	516
Tax recovered	7,062	-	-	7,062
Legacies and bequests	3,023	500	-	3,523
	<u>43,378</u>	<u>1,100</u>	<u>-</u>	<u>44,478</u>
Non-recurring income:				
Government grants – CJRS	1,168	1,168	-	2,337
	<u>1,168</u>	<u>1,168</u>	<u>-</u>	<u>2,337</u>
Other trading activities				
Fundraising events	613	-	1,096	1,709
Fees – weddings, funerals etc	5,572	50	-	5,622
Church and hall rents	3,420	21,530	-	24,950
	<u>9,605</u>	<u>21,580</u>	<u>1,096</u>	<u>32,281</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	73,553	-	73,553
Other interest	17	-	-	17
Eden Tree Investment	187	-	-	187
	<u>204</u>	<u>73,553</u>	<u>-</u>	<u>73,757</u>
Total Income	<u>54,356</u>	<u>97,401</u>	<u>1,096</u>	<u>152,853</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

4. Analysis of expenditure - 2022

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Expenditure on raising funds				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
	-	-	-	-
Investment property management costs				
Investment properties repairs, maintenance and running costs	725	13,509	-	14,234
Property management and legal fees	-	6,640	-	6,640
Investment properties insurance premium		2,290	-	2,290
Total expenditure on raising funds	725	22,439	-	23,164
Expenditure on charitable activities				
Parish share	62,469	-	-	62,469
Clergy expenses	160	14,213	-	14,373
Organist salary and other music expenses	7,507	-	-	7,507
Insurance premium	7,697	-	-	7,697
Service/alter costs	1,718	-	-	1,718
Church and hall running costs	14,364	-	-	14,364
Church, hall & St Alban's repairs and maintenance	33,894	-	9,780	43,674
Churchyard repairs and maintenance	-	-	-	-
Sundry	1,268	-	-	1,268
Charitable donations	569	-	-	569
Outreach programmes	-	-	980	980
Churchyard fund	-	-	-	-
	129,646	14,213	10,760	154,619
Governance costs				
Independent examination fee	3,451	-	-	3,451
Other governance costs	79	-	-	79
	3,530	-	-	3,530
Other expenditure				
Wages	8,624	9,652	-	18,276
Other staff costs	329	-	-	329
Printing, postage and stationery	3,008	-	-	3,008
Janitorial	662	-	-	662
Bank fees	-	-	-	-
	12,623	9,652	-	22,275
Total expenditure on charitable activities	145,799	23,865	10,760	180,424

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

4. Analysis of expenditure - 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Expenditure on raising funds				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
Investment property management costs				
Investment properties repairs, maintenance and running costs	218	11,934	-	12,152
Property management fees	-	5,991	-	5,991
Investment properties insurance premium	-	1,982	-	1,982
Total expenditure on raising funds	218	19,907	-	20,125
Expenditure on charitable activities				
Parish share	62,417	-	-	62,417
Clergy expenses	191	14,322	-	14,513
Organist salary and other music expenses	7,606	-	-	7,606
Insurance premium	8,681	-	-	8,681
Service/alter costs	1,017	-	-	1,017
Church and hall running costs	8,508	-	-	8,508
Church, hall & St Alban's repairs and maintenance	54,565	-	5,628	60,193
Churchyard repairs and maintenance	15,893	-	-	15,893
Sundry	147	-	-	147
Charitable donations	709	-	897	1,606
Outreach programmes	-	-	1,424	1,424
Churchyard fund	-	-	195	195
	159,734	14,322	8,145	182,201
Governance costs				
Independent examination fee	3,980	-	-	3,980
Other governance costs	8,186	-	-	8,186
	12,166	-	-	12,166
Other expenditure				
Wages	9,694	9,652	-	19,346
Other staff costs	113	-	-	113
Printing, postage and stationery	3,550	-	-	3,550
Janitorial	705	-	-	705
Bank fees	30	-	-	30
	14,092	9,652	-	23,744
Total expenditure on charitable activities	185,993	23,974	8,145	218,112

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

5. Wages and salaries

The wages and salaries costs comprise:-

	2022	2021
	£	£
Wages	18,276	19,347
	<u>18,276</u>	<u>19,347</u>
The average number of employees (full time equivalent) during the year was:-	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the venue hire manager.

Notes to the Accounts (continued)
for the year ended 31 December 2022

6. Investment assets - 2022

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Freehold properties				
Market value at 1 January 2022	-	1,500,000	-	1,500,000
Revaluation	-	-	-	-
Other Investments				
Market Value at 1 January 2022	3,047	50,000	-	53,047
Market value gains/(losses)	(4,446)	-	-	(4,446)
	<u>(1,399)</u>	<u>1,550,000</u>	<u>-</u>	<u>1,548,601</u>
Market value at 31 December 2022				

Investment assets - 2021

	General funds £	Designated funds £	Restricted funds £	2021 £
Total				
Fixed asset investments – freehold properties				
Market value at 1 January 2021	-	1,200,000	-	1,200,000
Revaluation	-	300,000	-	300,000
Other Investments				
Market Value at 1 January 2021	-	-	-	-
Additions: Eden Tree Investments	-	50,000	-	50,000
Market value gains	3,047	-	-	3,047
	<u>3,047</u>	<u>1,550,00</u>	<u>-</u>	<u>1,553,047</u>
Market value at 31 December 2021				

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

7. Fixed assets	Fixtures & fittings £	Total £
Cost		
At 1 January 2022	15,599	15,599
Additions	-	-
At 31 December 2022	15,599	15,599
Depreciation		
At 1 January 2022	9,262	9,262
Charge in year	2,872	2,872
At 31 December 2022	12,134	12,134
Net book value		
At 31 December 2022	3,465	3,465
At 31 December 2021	6,337	6,337

8. Debtors and prepayments - 2022	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Accrued income tax (Gift Aid) due	612	-	-	612
Trade debtors	951	-	-	951
Other debtors – accrued income	10,439	-	-	10,439
	<u>12,002</u>	<u>-</u>	<u>-</u>	<u>12,002</u>
Debtors and prepayments – 2021	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Accrued income tax (Gift Aid) due	7,016	-	-	7,016
Trade debtors	1,312	-	-	1,312
	<u>8,328</u>	<u>-</u>	<u>-</u>	<u>8,328</u>

9. Creditors and accruals - 2022	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Accruals	13,937	-	-	13,937
Trade creditors	-	-	-	-
Other creditors	665	-	-	665
	<u>14,602</u>	<u>-</u>	<u>-</u>	<u>14,602</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

9. Creditors and accruals - 2021	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Accruals	8,747	-	-	8,747
Trade creditors	-	-	-	-
Other creditors	611	-	-	611
	<u>9,358</u>	<u>-</u>	<u>-</u>	<u>9,358</u>

10. Restricted funds - 2022	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	13,337	1,510	-	(15)	14,832
St Alban's Wall/Development fund	-	1,404	-	-	1,404
Churchyard fund	4,103	397	-	(781)	3,719
A Place to be	2,361	-	-	-	2,361
Alice's Tea Party	1,126	250	-	(200)	1,176
SS Mary & St John Church funds	3,578	1,604	-	-	5,182
St Alban Church funds	-	10,000	-	-	10,000
SMJ Reordering	76,029	-	-	(9,764)	66,265
Dance of Universal Peace	200	-	-	-	200
	<u>100,734</u>	<u>15,165</u>	<u>-</u>	<u>(10,760)</u>	<u>105,139</u>

Restricted Funds - 2021

Bartlemas Chapel	13,337	-	-	-	13,337
St Alban's Wall/Development fund	1,425	-	(795)	(630)	-
Organ fund	3,378	-	(3,378)	-	-
Churchyard fund	4,469	1,096	-	(1,461)	4,103
A Place to be	2,398	-	-	(37)	2,361
Alice's Tea Party	1,247	-	-	(121)	1,126
Missioner	8,482	-	(8,482)	-	-
RB Hall	182	-	(182)	-	-
SS Mary & St John Church funds	3,578	-	-	-	3,578
St Alban Church funds	20	-	(20)	-	-
OWNS	172	-	-	(172)	-
Syrian Refugees	725	-	-	(725)	-
SMJ Reordering	81,027	-	-	(4,998)	76,029
Dance of Universal Peace	200	-	-	-	200
Be Space	(150)	-	150	-	-
	<u>120,490</u>	<u>1,096</u>	<u>(12,707)</u>	<u>(8,145)</u>	<u>100,734</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

11. Designated fund - 2022

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,500,000	80,006	(71,076)	(8,930)	1,500,000
Inv. properties – repair fund	20,000	-	-	(13,509)	6,491
Curate	37,455	-	-	(14,213)	23,242
Hall Rental	-	29,563	(19,910)	(9,652)	-
SMJ Reordering	3,013	2,000	-	-	5,013
Legacies & Bequests	500	-	-	-	500
	1,560,968	111,569	(90,986)	(46,304)	1,535,246

Designated fund – 2021

Investment properties	1,200,000	73,553	300,000 (53,646)	(19,907)	1,500,000
Inv. properties – repair fund	20,000	-	-	-	20,000
Curate	60,000	-	(8,223)	(14,322)	37,455
Hall Rental	-	23,348	(13,696)	(9,652)	-
SMJ Reordering	3,013	-	-	-	3,013
Legacies & Bequests	-	500	-	-	500
	1,283,013	97,401	224,436	(43,881)	1,560,968

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2022**

COWLEY ST JOHN ACTUALS

Revenue	2015 £	2016 £	2017 £	2018 £	2019 £	2020 £	2021 £	2022 £
Income Accounts								
Bank interest	2,328	1,737	986	277	554	2,479	17	-
Crucible sales	142	165	328	8	-	-	-	-
Fees	6,113	3,357	5,622	2,563	3,729	4,202	5,622	5,032
Fundraising events	2,029	296	964	101	1,030	-	613	-
Gift Aid donations	1,439	2,166	3,163	1,797	2,519	2,518	920	1,500
Grants	85,613	7,731	11,626	-	-	16,897	2,337	6,212
Hire of premises	24,946	44,485	43,902	42,288	48,438	16,862	24,950	33,283
Investment income	65,749	54,074	60,641	65,011	76,751	75,613	73,739	81,363
Legacies and bequests	1,536	-	-	-	-	-	3,523	11,000
Missionary boxes and other charity collections	2,105	1,835	2,342	2,406	673	100	-	308
Other donations	4,285	13,947	7,577	7,449	3,577	2,409	516	1,279
Other donations - Education Worker	-	-	-	60,000	-	-	-	-
Other donations - Outreach Programmes	-	-	-	4,162	4,906	3,334	1,096	597
Planned giving	27,441	25,671	28,017	28,089	26,469	30,576	29,424	26,812
Plate	4,803	4,944	6,816	6,557	7,601	1,979	3,032	3,547
Refunds and insurance claim	3,805	4,447	1,918	2,042	-	-	-	-
Tax recovered	8,403	9,892	9,895	7,091	10,456	8,819	7,062	6,172
Income Total	240,737	174,747	183,797	229,842	186,703	165,788	152,853	177,105
Expense Accounts								
Administration support	12,442	19,339	21,717	25,488	31,454	27,776	19,460	18,605
Altar and service costs	790	3,812	1,541	1,261	3,644	1,948	1,017	1,718
Bank fees	-	-	-	-	-	-	30	-
Charitable donations & grants	2,140	2,326	2,512	2,765	1,152	1,587	1,606	569
Churches insurance	9,505	9,001	9,210	8,480	10,502	9,238	8,681	6,312
Churchyard	1,722	828	1,222	-	251	-	-	-
Clergy expenses	980	1,599	2,346	-	162	800	191	160
Clergy housing costs	-	-	-	1,139	-	8,223	14,322	14,213
Fees & subscriptions	2,252	2,054	2,434	-	-	-	-	-
Fundraising costs	-	-	-	-	763	-	195	-
Inv property insurance	1,598	1,698	1,721	1,862	-	1,975	1,982	3,674
Inv property repairs & maintenance	8,688	8,677	25,062	16,535	48,355	21,156	9,279	11,362
Inv property management fees	7,971	6,479	7,249	5,850	6,044	6,146	5,991	6,000
Janitorial	-	3,568	1,455	8,279	3,028	754	705	663
Organist fees & other music Costs	8,815	7,411	8,457	7,755	7,401	5,621	7,606	7,507
Outreach programmes	-	-	-	1,786	5,109	4,222	1,424	981
Parish share	57,761	61,174	65,219	54,846	57,513	60,516	62,417	62,469
PPS, telephone & internet	4,678	3,620	8,881	5,324	6,556	4,916	3,550	3,008
Professional fees	14,362	14,946	3,512	7,086	8,720	4,734	17,163	13,934
Repair & maintenance	150,958	22,361	15,130	33,726	19,410	28,178	71,089	33,910
Sundry	1,321	4,118	6,659	1,516	1,514	795	147	1,268
Utilities	10,725	11,545	13,600	18,242	18,418	15,861	8,508	14,363
Vol income costs	45	46	48	-	-	-	-	-
Depreciation	-	-	-	2,130	2,130	2,130	2,872	2872
Expense Total	296,753	184,602	197,975	204,068	232,126	206,576	238,237	203,588
Surplus/(deficit) before gain on investments	(56,016)	(9,855)	(14,178)	25,774	(45,423)	(40,788)	(85,384)	(26,483)

Accounts

Cowley St John Parochial Church Council

Unaudited Accounts

for the year ended

31 December 2021

Wenn Townsend

Chartered Accountants

Oxford

Trustees' Annual Report for the year ended 31 December 2021

Reference and Administrative Information

Address: The Vicarage
276A Cowley Road
Oxford
OX4 1UR

Bankers: NatWest Bank
High Street
Witney
Oxfordshire

Independent Examiner: Mr Ajay Bahl BA BFP FCA
Wenn Townsend Chartered Accountant
30 St Giles
Oxford,
OX1 3LE

The PCC is responsible for the Parish Church of St Mary and St John (SMJ) including the churchyard and hall, St Alban's (SA) church and hall, the Chapel of St Bartholomew (Bartlemas), one property (for clergy housing and investment purposes) and various restricted funds.

Members of the PCC are either ex-officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The ministers licensed to the Parish and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the APCM and hold office for three years. Other members of the PCC are elected at the APCM. We have instituted 3-year terms of office, so that each year a third of the members stand down and elections are held for those places. Up to two additional members can be co-opted by the PCC.

Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2021

Reference and Administrative Information (continued)

The members of the PCC, for the year 2021, are as follows:

The Revd Philip Ritchie	Ex officio	Vicar, Chair
Peter McCullough	Ex officio	Churchwarden
Frances Caroe	Ex officio	Churchwarden (May – 19 th September)
Revd Claire Browes	Ex officio	Assistant Curate
Richard Dunkerley	Elected	Treasurer
Rodney Burr	Elected	
Georgina Chetwynd	Elected	
David Gimson	Elected	
Clare Golden	Elected	
Gaby Hock	Elected	
Jane Kelly	Elected	Stood down in January
Karen Metcalfe	Elected	
Chloe Robinson	Elected	Churchwarden (19 th September onwards)
Mary-Anne Sinclair	Elected	
Alice Judith Hicks	Elected	

Electoral Roll

Changes this year mean there are now 98 people enrolled.

Usual Sunday Attendance

Usual attendance on a normal Sunday, at all services across the Parish, was 62 adults (70 in 2020) and 12 children (10 in 2020).

Structure, Governance and Management

The PCC is a corporate body formed under the Parochial Church Council (Powers) Measure 1956.

The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC fully informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of the treasurers. Members of the PCC are responsible for keeping accounting records, which with reasonable accuracy enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting for Charities' 2005. The PCC is also responsible for safeguarding all the Parish assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also responsible (delegated to the Parish Treasurer) for ensuring that the financial statements are examined by an independent examiner prior to presentation to the Annual Parochial Church Meeting, and for ensuring that the charity has appropriate systems of control (both financial and otherwise).

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2021**

Structure, Governance and Management (continued)

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee – Consisting of the Vicar, Churchwardens, Parish Treasurer, PCC Secretary and other members of the PCC as elected by the PCC. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Finance Committee – This committee has not been meeting regularly due to Covid restrictions, however a subgroup of the PCC was set up and tasked with reviewing our financial situation and making recommendations for a way forward. This subgroup met on several occasions and met with the Diocesan director of Finance and a representative from Wenn Townsend. They have now reported back to the PCC who have been considering their recommendations.

St Albans Committee – Responsible for matters relating to Church Mission, worship, work with children and young people, finance and church fabric for their respective churches and halls, working together as partners to meet the needs of the Parish.

Ordained and Licensed Ministry in the Parish

During 2021 the Parish Ministry Team consisted of

- (1) The Vicar (from July 2015); The curate: Revd Claire Browes who joined the parish in June 2020 and was ordained Deacon in September 2020 and priest in July 2021
- (2) worship Leader (LLM) Petronella Spivey (assisting regularly with Sunday worship);
- (3) Sabina Alkire, Susannah Reide, and Laurence Price all associate priests – none licensed to the parish.

The ministry of this team is complemented by the involvement of a number of other ordained and lay parishioners. David Gimson is in training for ordination and has been increasingly involved in the worship at St Albans.

Risk Management

The PCC is actively looking at the risks faced by the church and is putting in place measures aimed at managing those risks (especially financial and fabric matters).

Objectives and Activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure (1956) as “to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.”

Both corporately and individually, we aim in Cowley St John Parish to offer worship worthy of the living God. Through worship and prayer, we seek to know God better and to be conformed to God's purposes for our lives. In partnership with other Christians, we aspire to think globally and act locally, for the sake of the Kingdom of God.

In 2021 national and area lockdowns and Covid precautions continued and we had to adapt and change.

The parish relies on voluntary work in every aspect of its life and service, and the PCC recognises the incalculable value of this.

The **Sunday Eucharists** at SMJ and SA are at the heart of our Parish life. These depend on the ministry of a team of people.

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2021**

Objectives and Activities (continued)

In September we said goodbye to Hannah Towndrow, as she moved to a new post. Lawrence Tao and Alex Tester were appointed as our new organists from Mid-September. At SA, the co-ordinator is Mrs Susanna Gimson.

The Parish makes provision for **children** of different ages through (1) "Children's corner" facilities in both churches; (2) a full children's programme at St Alban's Sunday Eucharist.

A parish safeguarding policy is in place. Our Safeguarding Officer is Mr David Gimson. There are 23 church members that have been fully checked through the Disclosure and Barring Service. In both churches of the parish contact numbers are displayed for whom to approach on a parish or Diocese level if you have concerns. All those who need to be are up to date with training.

Partnership with the hOME Community: The hOME Community ("fresh expressions" congregation) has been part of the Diocese of Oxford, though completely separate from Parish structures, legally and financially. A decision was taken in conjunction with the Diocese to end this Fresh Expression in December 2021.

Ss Mary & John's Primary School: The school has two classes in each year group and there are very few vacancies. Fr. Phil Ritchie and Revd Claire Browes lead weekly assemblies in the gaps between lockdowns. There were no school church services this year in Church. A new Headteacher, Ms Bex Stott was appointed and began work in September. Fr. Philip is also a school governor.

St Frideswide Primary School: In 2020 a new school became part of the parish when it took on Church of England status. Revd Claire Browes is on the interim Academy Committee. Revd Claire and Fr Phil regularly lead services and support RE teaching.

Communion at home is offered to the **housebound**.

In 2021 our usual groups and activities began to start again after the lockdown.

St Albans hall is now open again as a rental space. SMJ church is also being rented to community groups. Oxford Mutual Aid continue to rent Richard Benson hall from us.. They pay a reduced rent.

Mission and Outreach Initiatives:

Alice's tea party – a monthly tea party for those dealing with Mental Health issues. Alice Hicks coordinates this with a number of mental health service users. They initially met outdoors in the earlier part of the year but are now back to meeting in the Church. They now meet most weeks, and this group continues to thrive.

Camino Course – This is a course for those exploring Christianity run over several months in 2021 on zoom. About 15 people were on the course and it was well received.

Churchyard – social and reflective events in the churchyard. A monthly programme for community participation arranged by the Friends of the Churchyard committee. Gardening work in the churchyard has also begun again.

**Cowley St John Parochial Church Council
Trustees' Annual Report for the year ended 31 December 2021**

Objectives and Activities (continued)

Interfaith work: There was a virtual interfaith friendship walk this year in July. Fr Philip is the Area Inter faith Advisor for Oxford City, joining a team of four people across the diocese. We continue to value our friendships with the different religious communities in this part of the city.

Citizens UK: This organisation is about bringing together local interest groups for community building. This is beginning to be established in the deanery and the Diocese and we are keen to be involved. Fr Phil went on a three day course about the work of Citizens UK

Parish Churchyard: Maintaining the churchyard as a quiet green space requires considerable management and practical work throughout the year. For most of the lockdown periods this work was on hold but small socially distanced groups of churchyard workers have returned. We are grateful for the volunteers who help in this task and particularly to Ruth Ashcroft and Janet McCrae for the time and energy spent on co-ordination and care.

Church cleaning at SMJ, St Albans and the church halls is supported by two paid cleaners.

Bartlemas Chapel continues to be an important place for occasional worship, especially the monthly evensong. Sally Jeffrey maintains our grounds there. In 2020 we began the process of moving the Bartlemas Bank Account out of Christopher Franks name and back under the control of the PCC (this was completed in April 2021).

Partnership with other Christians: As well as through the life of the Deanery, this is especially manifest through East Oxford Churches working together and the use of SA by the Serbian Orthodox Church.

Financial Review

The financial position is monitored by the PCC through regular reports from the Treasurer on our financial position.

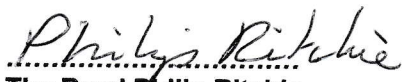
The overall income of the charity has decreased to £152,853 compared with £165,788 last year. Total expenditure has increased by £31,661 to £238,237 this year.

The net deficit of the charity before investment gains is £85,384 compared with a deficit of £40,788 last year.

The investment property was revalued during the year by a third party. This resulted in a net gain in the investment property of £300,000 and a surplus following gains of £217,663.

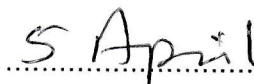
It is important to pay tribute to all those who have worked hard to raise both the profile and the income of the parish, through giving, fund-raising events, and careful stewardship. Thanks also to all those who help count and bank the collection.

On behalf of the PCC


The Revd Philip Ritchie
Vicar


Peter McCullough
Churchwarden


Richard Dunkerley
Treasurer

 5 April 2022

**Independent Examiner's Report
to the members of the PCC of Cowley St. John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

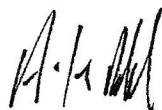
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Ajay Bahl BA (Hons) BFP FCA
Wenn Townsend
30 St Giles
Oxford**

.....5th APRIL..... 2022

Cowley St John Parochial Church Council

**Statement of Financial Activities
for the year ended 31 December 2021**

Note	General funds £	Designated funds £	Restricted funds £	2021 Total £	General funds £	Designated funds £	Restricted funds £	2020 Total £
Income								
Donations, legacies and grants 3	44,547	2,268	-	46,815	48,481	7,220	7,597	63,298
Other trading activities 3	9,605	21,580	1,096	32,281	6,802	16,202	1,394	24,398
Income from investments 3	204	73,553	-	73,757	2,479	75,613	-	78,092
Total Income	54,356	97,401	1,096	152,853	57,762	99,035	8,991	165,788
Expenditure								
Cost of raising funds:								
Investment property management costs 4	218	19,907	-	20,125	2,332	29,075	-	31,407
Expenditure on charitable activities 4	185,993	23,974	8,145	218,112	139,794	11,612	23,763	175,169
Total Expenditure	186,211	43,881	8,145	238,237	142,126	40,687	23,763	206,576
Net income/(expenditure) before net gain/(loss) on investment	(131,855)	53,520	(7,049)	(85,384)	(84,364)	58,348	(14,772)	(40,788)
Net gain/(loss) on investments 6	3,047	300,000	-	303,047	-	-	-	-
Net income/(expenditure)	(128,808)	353,520	(7,049)	217,663	(84,364)	58,348	(14,772)	(40,788)
Transfers between Funds	88,272	(75,565)	(12,707)	-	55,335	(55,335)	-	-
Net income/(expenditure) before other recognised gains/(losses)	(40,536)	277,955	(19,756)	217,663	(29,029)	3,013	(14,772)	(40,788)
Net movement in funds	(40,536)	277,955	(19,756)	217,663	(29,029)	3,013	(14,772)	(40,788)
Total funds brought forward	112,320	1,283,013	120,490	1,515,823	141,349	1,280,000	135,262	1,556,611
Total funds carried forward	71,784	1,560,968	100,734	1,733,486	112,320	1,283,013	120,490	1,515,823

Cowley St John Parochial Church Council

**Balance Sheet
As at 31 December 2021**

Notes	General funds £	Designated funds £	Restricted funds £	Total 2021 £	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets								
Investments	6	3,047	1,550,000	1,553,047	-	1,200,000	-	1,200,000
Fixed assets	7	6,337	-	6,337	4,260	-	-	4,260
Total fixed assets		9,384	1,550,000	1,559,384	4,260	1,200,000	-	1,204,260
Current assets								
Debtors	8	8,328	-	8,328	1,752	-	-	1,752
Cash in hand and at bank		63,430	100,734	175,132	112,273	83,013	120,490	315,776
Total current assets		71,758	100,734	183,460	114,025	83,013	120,490	317,528
Creditors: amounts falling due within one year	9	9,358	-	9,358	5,965	-	-	5,965
Net current assets		62,400	100,734	174,102	108,060	83,013	120,490	311,563
Net assets		71,784	1,560,968	1,733,486	112,320	1,283,013	120,490	1,515,823
Funds of the Church								
Unrestricted funds								
General fund	11	71,784	-	71,784	112,320	-	-	112,320
Designated fund		-	1,560,968	1,560,968	-	1,283,013	-	1,283,013
		71,784	1,560,968	1,632,752	112,320	1,283,013	-	1,395,333
Restricted fund	10	-	-	100,734	-	-	120,490	120,490
Total funds of the church		71,784	1,560,968	1,733,486	112,320	1,283,013	120,490	1,515,823

Approved by the PCC on 5 April 2022 and signed on its behalf by:

Philip Ritchie
The Revd Philip Ritchie
(Vicar)

Peter McCullough
Peter McCullough
(Churchwarden)

Richard Dunkerley
Richard Dunkerley
(Treasurer)

Cowley St John Parochial Church Council

Notes to the Accounts for the year ended 31 December 2021

1. Basis of preparation

- (a) These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 11 October 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
- (c) The PCC total income exceeds £100,000, hence this statement of account is reported on the accruals basis, in line with best practice.

2. Accounting policies

Funds

- (a) General funds are unrestricted funds available for the general objectives of the church.
- (b) Designated funds are unrestricted funds that have been set aside by the Parochial Church Council for particular purposes.
- (c) Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Income

- (a) All incoming resources are included in the Statement of Financial Activities (SOFA) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
- (b) Collections are recognised when received by or on behalf of the Church. Planned giving are recognised only when received. Grants and legacies are recognised as soon as the church becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
- (c) Fees due to the church for weddings, funerals etc are accounted for when the service or event is held. Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
- (d) Rental income from letting the church and the hall are accounted for when they are received.
- (e) Dividends and interest are accounted for when received.

Expenditure

- (a) Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.
- (b) As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
- (c) Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the church, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

2. Accounting policies (continued)

Expenditure (continued)

- (d) Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, and is included in the balance sheet as a liability.
- (e) Share of Parochial Church Council (Trustees) Administration expenses included in this statement, represent 70% of the total annual Trustees' administration expenses, the remaining 30% is charged to St Alban Church (the other Parish church).

Fixed assets

- (a) Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. In accordance with accounting standards and Charities SORP 2015, assets acquired in prior periods, which have not been capitalised previously have not been revalued and are therefore not included in these accounts.

Other fixtures and fittings

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

3. Analysis of income – 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	28,825	600	-	29,425
Collections of loose cash at services	3,032	-	-	3,032
Gift Aid donations	920	-	-	920
Other individual donations	516	-	-	516
Tax recovered	7,062	-	-	7,062
Legacies and bequests	3,023	500	-	3,523
	<u>43,378</u>	<u>1,100</u>	<u>-</u>	<u>44,478</u>
Non-recurring income:				
Government grants – CJRS	1,168	1,168	-	2,337
	<u>1,168</u>	<u>1,168</u>	<u>-</u>	<u>2,337</u>
Other trading activities				
Fundraising events	613	-	1,096	1,709
Fees – weddings, funerals etc	5,572	50	-	5,622
Church and hall rents	3,420	21,530	-	24,950
	<u>9,605</u>	<u>21,580</u>	<u>1,096</u>	<u>32,281</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	73,553	-	73,553
Other interest	17	-	-	17
Eden Tree Investment	187	-	-	187
	<u>204</u>	<u>73,553</u>	<u>-</u>	<u>73,757</u>
Total Income	<u>54,356</u>	<u>97,401</u>	<u>1,096</u>	<u>152,853</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

3. Analysis of income – 2020

	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Donations and legacies				
Recurring income:				
Tax-efficient planned giving (excl tax)	29,624	325	627	30,576
Collections of loose cash at services	1,979	-	-	1,979
Gift Aid donations	2,240	-	278	2,518
Other individual donations	1,377	-	1,032	2,409
Tax recovered	8,375	-	444	8,819
Missionary boxes and charity collections	39	-	61	100
	<u>43,634</u>	<u>325</u>	<u>2,442</u>	<u>46,401</u>
Non-recurring income:				
Grants	-	3,013	5,155	8,168
Government grants – CJRS	4,847	3,882	-	8,729
	<u>4,847</u>	<u>6,895</u>	<u>5,155</u>	<u>16,897</u>
Other trading activities				
Fundraising events	1,960	-	1,374	3,334
Fees – weddings, funerals etc	4,202	-	-	4,202
Church and hall rents	640	16,202	20	16,862
Crucible sales	-	-	-	-
	<u>6,802</u>	<u>16,202</u>	<u>1,394</u>	<u>24,398</u>
Income from investments				
Rental income from 14 Magdalen Road investment	-	75,613	-	75,613
Other interest	2,479	-	-	2,479
	<u>2,479</u>	<u>75,613</u>	<u>-</u>	<u>78,092</u>
Total Income	<u>57,762</u>	<u>99,035</u>	<u>8,991</u>	<u>165,788</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

4. Analysis of expenditure - 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Expenditure on raising funds				
Gift Aid envelopes	-	-	-	-
Other fundraising costs	-	-	-	-
Investment property management costs				
Investment properties repairs, maintenance and running costs	218	11,934	-	12,152
Property management fees	-	5,991	-	5,991
Investment properties insurance premium	-	1,982	-	1,982
Total expenditure on raising funds	218	19,907	-	20,125
Expenditure on charitable activities				
Parish share	62,417	-	-	62,417
Clergy expenses	191	14,322	-	14,513
Organist salary and other music expenses	7,606	-	-	7,606
Insurance premium	8,681	-	-	8,681
Service/alter costs	1,017	-	-	1,017
Church and hall running costs	8,508	-	-	8,508
Church, hall & St Alban's repairs and maintenance	54,565	-	5,628	60,193
Churchyard repairs and maintenance	15,893	-	-	15,893
Sundry	147	-	-	147
Charitable donations	709	-	897	1,606
Outreach programmes	-	-	1,424	1,424
Churchyard fund	-	-	195	195
	159,734	14,322	8,145	182,201
Governance costs				
Independent examination fee	3,980	-	-	3,980
Other governance costs	8,186	-	-	8,186
	12,166	-	-	12,166
Other expenditure				
Wages	9,694	9,652	-	19,346
Other staff costs	113	-	-	113
Printing, postage and stationery	3,550	-	-	3,550
Janitorial	705	-	-	705
Bank fees	30	-	-	30
	14,092	9,652	-	23,744
Total expenditure on charitable activities	185,993	23,974	8,145	218,112

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

4. Analysis of expenditure - 2020

	General	Designated	Restricted	Total	2020
	funds	funds	funds	funds	£
	£	£	£	£	
Expenditure on raising funds					
Gift Aid envelopes	-	-	-	-	-
Other fundraising costs	-	-	-	-	-
Investment property management costs					
Investment properties repairs, maintenance and running costs	1,770	21,516	-	-	23,286
Property management fees	562	5,584	-	-	6,146
Investment properties insurance premium	-	1,975	-	-	1,975
Total expenditure on raising funds	2,332	29,075	-	-	31,407
Expenditure on charitable activities					
Parish share	60,516	-	-	-	60,516
Clergy expenses	9,023	-	-	-	9,023
Organist salary and other music expenses	5,621	-	-	-	5,621
Insurance premium	9,238	-	-	-	9,238
Service/alter costs	1,948	-	-	-	1,948
Church and hall running costs	15,728	-	133	-	15,861
Church, hall & St Alban's repairs and maintenance	8,423	-	164	-	8,587
Churchyard repairs and maintenance	25	-	19,566	-	19,591
Sundry	607	-	188	-	795
Charitable donations	1,012	-	575	-	1,587
Outreach programmes	1,960	-	2,262	-	4,222
Governance costs					
Independent examination fee	3,559	-	-	-	3,559
Other governance costs	350	-	825	-	1,175
Other expenditure					
Wages	16,045	11,612	50	-	27,707
Other staff costs	69	-	-	-	69
Printing, postage and stationery	4,916	-	-	-	4,916
Janitorial	754	-	-	-	754
Total expenditure on charitable activities	139,794	11,612	23,763	-	175,169

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

5. Wages and salaries

The wages and salaries costs comprise:-

	2021	2020
	£	£
Wages	19,347	27,708
	<u>19,347</u>	<u>27,708</u>
The average number of employees (full time equivalent) during the year was:-	<u>1</u>	<u>1</u>

No employee during the above years earned more than £60,000.

No trustees received remuneration or reimbursement of expenses in the current or preceding year.

No paid staff, including volunteers are PCC members. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.

The members of the clergy who are ex officio members do receive stipends, which are paid directly by the Diocese to them.

The key management personnel are the members and the administrator. The total remuneration received by the key management personnel was £2,555 (2020: £8,727).

6. Investment assets - 2021

	General funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Freehold properties				
Market value at 1 January 2021	-	1,200,000	-	1,200,000
Revaluation	-	300,000	-	300,000
Other Investments				
Market Value at 1 January 2021	-	-	-	-
Additions: Eden Tree Investments	-	50,000	-	50,000
Market value gains	3,047	-	-	3,047
Market value at 31 December 2021	<u>3,047</u>	<u>1,550,00</u>	<u>-</u>	<u>1,553,047</u>

Investment assets - 2020
Total

	General funds	Designated funds	Restricted funds	2020
	£	£	£	£
Fixed asset investments – freehold properties				
Market value at 1 January 2020	-	1,200,000	-	1,200,000
Revaluation	-	-	-	-
Market value at 31 December 2020	<u>-</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>

At the year end the investment property was revalued by the charity to market value. Market value is based on the investment yield and value obtained for similar properties in the area.

The property's historical cost is £875,000.

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

7. Fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 January 2021	10,650	10,649
Additions	4,949	4,949
At 31 December 2021	<u>15,599</u>	<u>15,598</u>
Depreciation		
At 1 January 2021	6,390	4,259
Charge in year	2,872	2,872
At 31 December 2021	<u>9,262</u>	<u>9,262</u>
Net book value		
At 31 December 2021	<u>6,337</u>	<u>6,337</u>
At 31 December 2020	<u>4,260</u>	<u>4,260</u>

8. Debtors and prepayments - 2021

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Accrued income tax (Gift Aid) due	7,016	-	-	7,016
Trade debtors	1,312	-	-	1,312
	<u>8,328</u>	<u>-</u>	<u>-</u>	<u>8,328</u>

Debtors and prepayments – 2020

	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Accrued income tax (Gift Aid) due	-	-	-	-
Trade debtors	1,752	-	-	1,752
	<u>1,752</u>	<u>-</u>	<u>-</u>	<u>1,752</u>

9. Creditors and accruals - 2021

	General funds £	Designated funds £	Restricted funds £	Total 2019 £
Accruals	8,747	-	-	8,747
Trade creditors	-	-	-	-
Other creditors	611	-	-	611
	<u>9,358</u>	<u>-</u>	<u>-</u>	<u>9,358</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

9. Creditors and accruals - 2020	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Accruals	3,168	-	-	3,168
Trade creditors	2,252	-	-	2,252
Other creditors	545	-	-	545
	<u>5,965</u>	<u>-</u>	<u>-</u>	<u>5,965</u>

10. Restricted funds - 2021

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Bartlemas Chapel	13,337	-	-	-	13,337
St Alban's Wall/Development fund	1,425	-	(795)	(630)	-
Organ fund	3,378	-	(3,378)	-	-
Churchyard fund	4,469	1,096	-	(1,461)	4,103
A Place to be	2,398	-	-	(37)	2,361
Alice's Tea Party	1,247	-	-	(121)	1,126
Missioner	8,482	-	(8,482)	-	-
RB Hall	182	-	(182)	-	-
SS Mary & St John Church funds	3,578	-	-	-	3,578
St Alban Church funds	20	-	(20)	-	-
OWNS	172	-	-	(172)	-
Syrian Refugees	725	-	-	(725)	-
SMJ Reordering	81,027	-	-	(4,998)	76,029
Dance of Universal Peace	200	-	-	-	200
Be Space	(150)	-	150	-	-
	<u>120,490</u>	<u>1,096</u>	<u>(12,707)</u>	<u>(8,145)</u>	<u>100,734</u>

Restricted Funds - 2020

Bartlemas Chapel	12,247	1,388	-	(297)	13,337
St Alban's Wall/Development fund	1,425	-	-	-	1,425
Organ fund	3,378	-	-	-	3,378
Churchyard fund	(596)	6,812	-	(1,747)	4,469
A Place to be	2,236	296	-	(134)	2,398
Alice's Tea Party	1,305	125	-	(183)	1,247
Missioner	8,482	-	-	-	8,492
RB Hall	100	270	-	(188)	182
SS Mary & St John Church funds	3,578	-	-	-	3,578
St Alban Church funds	20	-	-	-	20
OWNS	933	100	-	(861)	172
Syrian Refugees	725	-	-	-	725
SMJ Reordering (formerly Link Project)	101,380	-	-	(20,353)	81,027
Dance of Universal Peace	200	-	-	-	200
Be Space	(150)	-	-	-	(150)
	<u>135,263</u>	<u>8,991</u>	<u>-</u>	<u>(23,763)</u>	<u>120,490</u>

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

11. Designated fund - 2021

	Fund balances brought forward £	Income £	Revaluation /transfer £	Expenditure £	Fund balances carried forward £
Investments properties	1,200,000	73,553	300,000 (53,646)	(19,907)	1,500,000
Inv. properties – repair fund	20,000	-	-	-	20,000
Curate	60,000	-	(8,223)	(14,322)	37,455
Hall Rental	-	23,348	(13,696)	(9,652)	-
SMJ Reordering	3,013	-	-	-	3,013
Legacies & Bequests	-	500	-	-	500
	1,283,013	97,401	224,436	(43,881)	1,560,968

Designated fund – 2020

Investment properties	1,200,000	75,613	(46,538)	(29,075)	1,200,000
Inv. properties – repair fund	20,000	-	-	-	20,000
Curate	60,000	-	-	-	60,000
Hall Rental	-	20,409	(8,797)	(11,612)	-
SMJ Reordering (formerly Link Project)	-	3,013	-	-	3,013
	1,280,000	99,035	(55,335)	(40,687)	1,283,013

Cowley St John Parochial Church Council

**Notes to the Accounts (continued)
for the year ended 31 December 2021**

COWLEY ST JOHN ACTUALS

Revenue	2014 £	2015 £	2016 £	2017 £	2018 £	2019 £	2020 £	2021 £
Income Accounts								
Bank interest	2,293	2,328	1,737	986	277	554	2,479	17
Crucible sales	167	142	165	328	8	-	-	-
Fees	8,694	6,113	3,357	5,622	2,563	3,729	4,202	5,622
Fundraising events	3,197	2,029	296	964	101	1,030	-	613
Gift Aid donations	2,628	1,439	2,166	3,163	1,797	2,519	2,518	920
Grants	5,121	85,613	7,731	11,626	-	-	16,897	2,337
Hire of premises	21,855	24,946	44,485	43,902	42,288	48,438	16,862	24,950
Investment income	58,123	65,749	54,074	60,641	65,011	76,751	75,613	73,739
Legacies and bequests	73,000	1,536	-	-	-	-	-	3,523
Missionary boxes and other charity collections	2,112	2,105	1,835	2,342	2,406	673	100	-
Other donations	20,560	4,285	13,947	7,577	7,449	3,577	2,409	516
Other donations - Education Worker	-	-	-	-	60,000	-	-	-
Other donations - Outreach Programmes	-	-	-	-	4,162	4,906	3,334	1,096
Planned giving	27,364	27,441	25,671	28,017	28,089	26,469	30,576	29,424
Plate	6,151	4,803	4,944	6,816	6,557	7,601	1,979	3,032
Refunds and insurance claim	260	3,805	4,447	1,918	2,042	-	-	-
Tax recovered	10,728	8,403	9,892	9,895	7,091	10,456	8,819	7,062
Income Total	242,253	240,737	174,747	183,797	229,842	186,703	165,788	152,853
Expense Accounts								
Administration support	12,274	12,442	19,339	21,717	25,488	31,454	27,776	19,460
Altar and service costs	2,031	790	3,812	1,541	1,261	3,644	1,948	1,017
Bank fees	-	-	-	-	-	-	-	30
Charitable donations & grants	1,947	2,140	2,326	2,512	2,765	1,152	1,587	1,606
Churches insurance	9,594	9,505	9,001	9,210	8,480	10,502	9,238	8,681
Churchyard	-	1,722	828	1,222	-	251	-	-
Clergy expenses	1,704	980	1,599	2,346	-	162	800	191
Clergy housing costs	-	-	-	-	1,139	-	8,223	14,322
Fees & subscriptions	3,120	2,252	2,054	2,434	-	-	-	-
Fundraising costs	-	-	-	-	-	763	-	195
Inv property insurance	1,543	1,598	1,698	1,721	1,862	-	1,975	1,982
Inv property repairs & maintenance	25,601	8,688	8,677	25,062	16,535	48,355	21,156	9,279
Inv property management fees	6,956	7,971	6,479	7,249	5,850	6,044	6,146	5,991
Janitorial	-	-	3,568	1,455	8,279	3,028	754	705
Organist fees & other music Costs	8,607	8,815	7,411	8,457	7,755	7,401	5,621	7,606
Outreach programmes	-	-	-	-	1,786	5,109	4,222	1,424
Parish share	46,967	57,761	61,174	65,219	54,846	57,513	60,516	62,417
PPS, telephone & internet	3,490	4,678	3,620	8,881	5,324	6,556	4,916	3,550
Professional fees	5,925	14,362	14,946	3,512	7,086	8,720	4,734	17,163
Repair & maintenance	22,196	150,958	22,361	15,130	33,726	19,410	28,178	71,089
Sundry	2,377	1,321	4,118	6,659	1,516	1,514	795	147
Utilities	4,426	10,725	11,545	13,600	18,242	18,418	15,861	8,508
Vol income costs	44	45	46	48	-	-	-	-
Depreciation	-	-	-	-	2,130	2,130	2,130	2,872
Expense Total	158,802	296,753	184,602	197,975	204,068	232,126	206,576	238,237
Surplus/(deficit) before gain on investments	83,451	(56,016)	(9,855)	(14,178)	25,774	(45,423)	(40,788)	(85,384)