

NEW PARK ROAD BAPTIST CHURCH
FINANCIAL STATEMENTS
For The Year Ended
31st December 2022

Charity Registration Number 1130344

NEW PARK ROAD BAPTIST CHURCH

FINANCIAL STATEMENTS

For The Year Ended 31st December 2022

Registered Address

New Park Road, London, SW2 4LH

The Church, founded in 1840, is registered as a charity (number 1130344).

Trustees

The following served as trustees during the year:

Revd. Siaa-Liane Mathurin (Minister of the Church)

Mrs Rachel Swaby (Secretary)

Mrs Sandra Hunter-Brady (Treasurer)

Revd. Ricardo Floriano Valadao (Resigned February 2022)

Dr Justin Hayes (Retired March 2022)

Mrs Ivy Thomas

Mr Tina Matina

Mrs Susan Saidu

Property Trustees

The Baptist Union Corporation Limited, Baptist House, 129 Broadway, Didcot, Oxfordshire.
OX11 8RT

Bankers

CAF Bank, West Malling, ME19 4JQ

Independent Examiner

Robert H L King FCA,

Kings Accounting House Ltd.,

37 Gayfere Road, Stoneleigh, Epsom, Surrey. KT17 2JY

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2022

The Trustees present their annual report and financial statements for the year ending 31 December 2022.

Structure, Governance and Management

The Charity is governed by a Constitution. Members of the Church are accepted in accordance with the Constitution which requires a public profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place quarterly or up to six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint 6 Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. In everyday matters of Church leadership, the Trustees are referred to as Deacons. This in no way affects their responsibilities as Trustees of the Church. For simplicity, the term 'Trustee' is retained throughout this report. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30am. There are also occasional services at other times which are advertised on the Church Notice Board and the website at www.nprbaptist.org. There is a full children's program during the morning services including 2 Sunday school classes. The church seeks to be a friendly and welcoming community - anybody is free to attend any of these services.

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2022

Weekly activities undertaken include:

- Weekly prayer meetings
- Prime time (Over 60's club)
- Weekly Bible study
- 2Ts Toddler group - The Church is responsible for a Toddler Group which meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ.

The Church runs various events for Young People and liaises with youth groups from other local churches.

The Church part-time administrator continues to be active in managing the hall lettings and supporting the church in various administrative tasks to ensure the smooth running of the organisation.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The Church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2022 was a difficult year in the life of the church, and that it will be able to pursue its mission purposes in 2023 with renewed enthusiasm.

At the 31st December 2022 the membership stood at approximately 60. Average attendance at worship services has continued during the year, although increases were shown in the children's work and work amongst young people.

The Portuguese speaking congregation has continued to meet weekly on a Saturday evening with a view to moving to Sunday evening worship in the future. They have also begun meeting regularly at the church on a Wednesday evening.

The annual Community Fun Day held in July was an enormous success as ever. This year the two congregations worked in partnership. The community are invited to share food, music, and fun for 3-4 hours with our Church community. Music was led by the then newly appointed worship leader.

Youth and children events this year included a very well attended holiday club in the summer and a light party in October. This year we took some of our youth on a residential trip to Danehill in Haywards Heath, Surrey in the summer holiday.

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2022

The Church's Communion Fund (an offering taken during communion services) is used to assist those in the Church and, occasionally those in the community, who for whatever reason are in difficulties.

The Trustees are in the process of reviewing the major risks facing the Church with the aim of ensuring that policies are in place to minimise these risks. Procedures exist to manage any emergency that might arise.

The Church records its gratitude to those who continued to tackle various smaller maintenance and improvement tasks around the premises during 2022. This year the Portuguese speaking congregation lead on a project to repaint the interior of the church. This was completed by the end of October 2022.

The Church maintains computerised data-base records – this information is confidential and is retained for the sole use of the Church in pursuit of its aims. Names and addresses and other information on the databases are compliant with the GDPR rules.

The Trustees are not aware of any serious incidents which would have had to be reported to the Charity Commission. The Trustees have reviewed the Church's object and activities (as stated and summarised above) and are satisfied that they fully comply with the Charity Commission's Public Benefit requirements.

Financial Review

The Church continues to raise the funds which it needs to continue its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. The Church is grateful for the substantial benefit received as gift-aid.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Pensions

The Church is a participating employer within the Defined Benefit section of the Baptist Pension Scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Reserves Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income or a major cost. As at 31 December 2022, the accounting reserves were £21,979. The Church held cash on deposit in the sum of £15,817 and on current account of £15,502.

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2022

Appreciation

The Trustees express their appreciation of the commitment to the Church of our Minister and the support she receives from her family.

In turn the Church acknowledges the devotion and hard work of the Trustees and other leaders, without which the Church could not function. And many Members and friends contribute hugely to the life and work of the Church in a host of ways.

We give God the honour and praise!

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Rachel Swaby', with a stylized flourish at the end.

Rachel Swaby
Church Secretary

23rd October 2023

NEW PARK ROAD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

For The Year Ended 31st December 2022

Independent Examiner's Report to the Trustees of New Park Road Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed



Robert H L King FCA

*Kings Accounting House Ltd
37 Gayfere Road
Stoneleigh, Epsom
Surrey. KT17 2JY*

Date: 23rd October 2023

NEW PARK ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations	2	40,186	15,622	55,808	55,755
Investment Income	3	35,794	–	35,794	26,781
Other	4	4,510	–	4,510	4,308
Total Income		<u>80,490</u>	<u>15,622</u>	<u>96,112</u>	<u>86,844</u>
Expenditure on:					
Charitable activities	5	88,983	3,825	92,808	105,198
Total Expenditure		<u>88,983</u>	<u>3,825</u>	<u>92,808</u>	<u>105,198</u>
Net Income		(8,493)	11,797	3,304	(18,354)
Total Funds brought forward		<u>30,472</u>	<u>7,149</u>	<u>37,621</u>	<u>55,975</u>
Total Funds carried forward		<u>21,979</u>	<u>18,946</u>	<u>40,925</u>	<u>37,621</u>

All income and expenditure derives from continuing activities

The notes on pages 9 to 14 form part of these financial statements.

NEW PARK ROAD BAPTIST CHURCH

BALANCE SHEET

As At 31st December 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		2,985		2,985
CURRENT ASSETS					
Debtors	9	8,951		9,799	
Cash at bank	10	31,349		27,794	
		<u>40,300</u>		<u>37,593</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	11	2,360		2,957	
NET CURRENT ASSETS			<u>37,940</u>		<u>34,636</u>
NET ASSETS			<u>40,925</u>		<u>37,621</u>
CHARITABLE FUNDS					
Restricted	12		18,946		7,149
Unrestricted			21,979		30,472
TOTAL FUNDS			<u>40,925</u>		<u>37,621</u>

These financial statements were approved by the Trustees on 23rd October 2023 and are signed on their behalf by:

Signed



Mrs S Brady
Treasurer

Signed



Mrs R Swaby
Trustee

The notes on pages 9 to 14 form part of these financial statements.

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of accounting

The Church constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Church has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Church and rounded to the nearest pound.

Donations

Donations are accounted for gross when received.

Investment Income

Investment income is included in the financial statements in the year which it is receivable.

Fund raising

The Church raises funds from within its own membership and congregations (inclusive of gift aid). It does not make formal appeals to raise funds from external sources.

Grants payable

The Church makes grants to other organisations whose charitable objects complement its work.

Governance Costs

These represent direct expenditure on the governance of the Church including the Independent Examination. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Fixed Assets

The Church Premises (Church and Manse) are not included in the Balance Sheet because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the financial statements.

Purchases of furniture and equipment above the de minimis of £2,500 are included at cost or net realisable value.

Depreciation

Depreciation has not been charged on the Church premises or its equipment or on the Manse.

Fund Structure

Restricted funds are a response to donor wishes and can only be used for the purposes for which they are given.

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2022

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Offerings:				
Loose	3,575	-	3,575	2,105
Systematic	2,343	-	2,343	2,142
Gift Aid donations	26,157	1,500	27,657	35,993
Gift Aid tax rebates	7,319	375	7,694	10,434
Brazilian Church	792	-	792	4,803
Building Fund	-	12,500	12,500	-
Other-Communion Fund	-	238	238	60
Other-2Ts	-	395	395	-
Other- Prime Time	-	348	348	-
Other- Operation Agri.	-	266	266	218
	<u>40,186</u>	<u>15,622</u>	<u>55,808</u>	<u>55,755</u>

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest	76	-	76	3
Rental Income (Manse)	26,934	-	26,934	24,728
Premises Hire	8,784	-	8,784	2,050
	<u>35,794</u>	<u>-</u>	<u>35,794</u>	<u>26,781</u>

4. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
National Insurance Allowance	4,362	-	4,362	3,808
Other gifts	148	-	148	500
	<u>4,510</u>	<u>-</u>	<u>4,510</u>	<u>4,308</u>

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2022

5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Church Expenses				
Water Rates	194	-	194	94
Light & Heat	5,152	-	5,152	4,485
Insurance	3,209	-	3,209	3,002
Maintenance	920	-	920	715
Manse Expenses				
Insurance	830	-	830	876
Maintenance	8,329	-	8,329	25,860
Ministry & Mission Costs				
Salary and NIC	44,114	-	44,114	40,970
Pension	6,893	-	6,893	8,682
Preaching Fees	151	-	151	115
Charitable Gifts (Note 6)	2,700	2,920	5,620	5,041
2 T's & Prime Time	-	905	905	298
Subscriptions	2,460	-	2,460	2,666
Training Costs	475	-	475	488
Bank Charges	81	-	81	97
Sundry Costs	361	-	361	99
Support Costs				
Administration Salary	5,304	-	5,304	5,304
Telephone & Internet	638	-	638	894
Post, Printing & Stationery	458	-	458	385
Replacement Equipment	11	-	11	921
Photocopy, CCLI Licence	410	-	410	102
Professional Fees	2,099	-	2,099	2,043
Independent Examination	460	-	460	450
Brazilian Church	2,482	-	2,482	-
Church Activities (Sunday School, Groups & Clubs)	1,252	-	1,252	1,611
	<u>88,983</u>	<u>3,825</u>	<u>92,808</u>	<u>105,198</u>

6. Charitable Gifts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Ruth Raharimanantsoa	2,700	1,275	3,975	3,975
Spinnaker Trust	-	600	600	600
Operation Agri	-	266	266	218
Baptist Union	-	-	-	-
Communion Fund Gifts	-	779	779	248
Other gifts	-	-	-	-
	<u>2,700</u>	<u>2,920</u>	<u>5,620</u>	<u>5,041</u>

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2022

7. Staff Costs, Trustees Remuneration and Related Party transactions

	2022	2021
	£	£
Salaries -gross	30,033	29,679
Social Security	4,362	3,808
Pension	6,893	8,682
Other Costs	15,023	12,787
	<u>56,311</u>	<u>54,956</u>

The average number of employees for the year was	2	2
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The number of employees receiving emoluments in excess of £60,000 during the year was	-	-
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No minister or employee lived in a house wholly or partly owned by the Church.

Until his resignation in 2015 the Church paid pension contributions for its fully qualified Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefits scheme and is not contracted out of the State Second Pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. The scheme is therefore accounted for as a defined contributions scheme. The deficit on the defined benefits scheme is being remedied by additional contributions by churches.

Mrs Siao-Liane Mathurin Minister receives a stipend and housing allowance. Pension contributions were made for Mrs Mathurin after she accepted the post of full-time minister in 2017. From July 2015 the church has continued to pay the agreed deficit contribution to the final salary pension scheme.

Trustees:

Mrs Siao-Liane Mathurin was appointed a Trustee in November 2018. She receives a salary etc. as detailed in the notes above for her work as the church's minister but receives nothing extra for her work as a Trustee.

None of the other Trustees received any remuneration for their work as Trustees.

On occasions Trustees paid expenses on behalf of the Church and were re-imbursed on submission of receipts and invoices. The following re-imbursments were made in 2022:-

Dr Justin Hayes	- £ none	(2021 - £5,575)
Mrs Sandra Hunter-Brady	- £ 779	(2021 - £ 455)
Rev Siao-Liane Mathurin	- £ 18	(2021 - £ none)
Mrs R Swaby	- £ 112	(2021 - £ 156)

In November 2021 a loan was made to Siao-Liane Mathurin who is both a minister and Trustee. The loan was for £2,800 and was repaid in February 2022. There were no other transactions with any related party in the year.

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2022

8. Tangible Fixed Assets

	2022 £	2021 £
Cost		
Brought forward and carried forward	2,985	2,985
Depreciation		
Brought forward and carried forward	-	-
Net Book Value		
Brought forward	<u>2,985</u>	<u>2,985</u>
Carried forward	<u>2,985</u>	<u>2,985</u>

It is likely that there are material differences between the open market values of the charity's land and buildings and their book values. These arise from the specialised nature of some properties and the effects of inflation. The amount of such differences cannot be ascertained without incurring significant costs, which, in the opinion of trustees, are not justified in terms of the benefit to the users of the accounts.

9. Debtors

	2022 £	2021 £
Gift Aid Recoverable	4,381	2,187
Loan	-	2,800
Sundry Debtor	226	773
Prepayments	<u>4,344</u>	<u>4,039</u>
	<u>8,951</u>	<u>9,799</u>

10. Bank and Cash Balances

	2022 £	2021 £
CAF Bank – Current Account	15,502	12,008
CAF Bank – Deposit Account	15,817	15,756
Petty Cash Float	<u>30</u>	<u>30</u>
	<u>31,349</u>	<u>27,794</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Sundry Creditors	<u>2,360</u>	<u>2,957</u>
	<u>2,360</u>	<u>2,957</u>

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2022

12. Restricted Funds

Year ended 31st December 2022:

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Communion Fund	5,293	238	779	4,752
2Ts	390	395	198	587
Prime Time	1,466	348	707	1,107
Building Fund	-	12,500	-	12,500
	<u>7,149</u>	<u>13,481</u>	<u>1,684</u>	<u>18,946</u>

Year ended 31st December 2021:

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Communion Fund	5,481	60	248	5,293
2Ts	390	-	-	390
Prime Time	1,764	-	298	1,466
	<u>7,635</u>	<u>60</u>	<u>546</u>	<u>7,149</u>

13. Analysis of Net Assets Between Funds

Year ended 31st December 2022:

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	2,985	-	2,985
Net Current Assets	18,994	18,946	37,940
	<u>21,979</u>	<u>18,946</u>	<u>40,925</u>

Year ended 31st December 2021:

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	2,985	-	2,985
Net Current Assets	27,487	7,149	34,636
	<u>30,472</u>	<u>7,149</u>	<u>37,621</u>