

NEW PARK ROAD BAPTIST CHURCH
FINANCIAL STATEMENTS
For The Year Ended
31st December 2021

Charity Registration Number 1130344

NEW PARK ROAD BAPTIST CHURCH

FINANCIAL STATEMENTS

For The Year Ended 31st December 2021

Registered Address

New Park Road, London, SW2 4LH

The Church, founded in 1840, is registered as a charity (number 1130344).

Trustees

Seven trustees served throughout the year:

Rev Siaa-Liane Mathurin (Minister of the Church)

Mrs Rachel Swaby (Secretary)

Mrs Sandra Hunter-Brady (Treasurer)

Revd. Ricardo Floriano Valadao (Elder)

Dr Justin Hayes

Mrs Ivy Thomas

Mr Tina Matina

Mrs Susan Saidu

Property Trustees

The Baptist Union Corporation Limited Baptist House, 129 Broadway, Didcot, Oxfordshire.
OX11 8RT

Bankers

CAF Bank, West Malling, ME19 4JQ

Independent Examiner

Robert H L King FCA,

Kings Accounting House Ltd.,

37 Gayfere Road, Stoneleigh, Epsom, Surrey. KT17 2JY

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2021

The Trustees present their annual report and financial statements for the year ending 31 December 2021.

Structure, Governance and Management

The Charity is governed by a Constitution. Members of the Church are accepted in accordance with the Constitution which requires a public profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place quarterly or up to six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint 6 Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. In everyday matters of Church leadership, the Trustees are referred to as Deacons. This in no way affects their responsibilities as Trustees of the Church. (For simplicity, the term 'Trustee' is retained throughout this report). All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30am. There are also occasional services at other times which are advertised on the Church Notice Board and the website at www.nprbaptist.org. There is a full children's program during the morning services including 2 Sunday school classes. The church seeks to be a friendly and welcoming community - anybody is free to attend any of these services.

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2021

Weekly activities undertaken include:

- Weekly prayer meetings
- Prime time (Over 50's club)
- Weekly Bible study
- 2Ts Toddler group - The Church is responsible for a Toddler Group which meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ.

The Church runs various events for Young People and liaises with youth groups from other local churches.

The Church part-time administrator continues to be active in managing the hall lettings and supporting the church in various administrative tasks to ensure the smooth running of the organisation.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2021 was a difficult year in the life of the church, and that it will be able to pursue its mission purposes in 2022 with renewed enthusiasm.

One church member died during the year, and one moved to another church in a different part of the country. At the 31st December 2021 the membership stood at 58.

Average attendance at worship services has continued during the year, although increases were shown in the children's work and work amongst young people.

The Portuguese speaking congregation has continued to meet weekly on a Saturday evening.

The annual Community Fun day held in June was an enormous success as ever. This year the two congregations worked in partnership. The community are invited to share food, music, and fun for 3-4 hours with our church community.

Youth and children event this year included a very well attended holiday club in the summer and a Light party in October. This year we took some of our youth on a residential trip to Haslemere, Surrey in the summer holiday.

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2021

The Church's communion fund (an offering taken during communion services) is used to assist those in the Church and, occasionally those in the community, who for whatever reason are in difficulties.

The Trustees are in the process of reviewing the major risks facing the Church with the aim of ensuring that policies are in place to minimise these risks. Procedures exist to manage any emergency that might arise. As part of the review process, there was a requirement for church leaders and members involved in ministries to undertake safeguarding training. Level 2 and Level 3 training was delivered at the church on 27th November 2021 by the London Baptist Association.

During the year, the leadership team worked to equip and develop the leadership team. This began in February 2021 and continued over a period of 7 months. The training focussed on

Church leadership and governance from a Biblical perspective, delivered by Regional Minister - Revd. Winston Bygrave. As a result, the Trustee's reduced the frequency of meetings to bimonthly.

The Church records its gratitude to those who continue to tackle various smaller maintenance and improvement tasks around the premises during 2021. Major works were conducted by the church to refurbish the manse to facilitate higher rental income. The refurbishment took place in the latter part of 2021 and the manse continues to be let commercially.

The Church maintains computerised data-base records – this information is confidential and is retained for the sole use of the Church in pursuit of its aims. Names and addresses and other information on the databases are compliant with the GDPR rules.

The Trustees are not aware of any serious incidents which would have had to be reported to the Charity Commission. The Trustees have reviewed the Church's object and activities (as stated and summarised above) and are satisfied that they fully comply with the Charity Commission's Public Benefit requirements.

Financial Review

The Church continues to raise the funds which it needs to continue its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. The church is grateful for the substantial benefit received as gift-aid.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

NEW PARK ROAD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

For The Year Ended 31st December 2021

Pensions

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Reserves Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income or a major cost. As at 31 December 2021, the accounting reserves were £30,472. The church held cash on deposit in the sum of £15,756 and on current account of £12,008.

Appreciation

The Trustees express their appreciation of the commitment to the Church of our Minister and the support she receives from her family.

In turn the Church acknowledges the devotion and hard work of the Trustees and other leaders, without which the Church could not function. And many Members and friends contribute hugely to the life and work of the Church in a host of ways.

We give God the honour and praise!

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Rachel Swaby', with a stylized flourish at the end.

Rachel Swaby
Church Secretary

4th October 2022

NEW PARK ROAD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

For The Year Ended 31st December 2021

Independent Examiner's Report to the Trustees of New Park Road Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed



Robert H L King FCA

*Kings Accounting House Ltd
37 Gayfere Road
Stoneleigh, Epsom
Surrey. KT17 2JY*

Date: 4th October 2022

NEW PARK ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31st December 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-----------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations | 2 | 53,602 | 2,153 | 55,755 | 50,886 |
| Investment Income | 3 | 26,781 | – | 26,781 | 34,872 |
| Other | 4 | 4,308 | – | 4,308 | 4,051 |
| Total Income | | <u>84,691</u> | <u>2,153</u> | <u>86,844</u> | <u>89,809</u> |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 102,559 | 2,639 | 105,198 | 91,907 |
| Total Expenditure | | <u>102,559</u> | <u>2,639</u> | <u>105,198</u> | <u>91,907</u> |
| Net Income | | (17,868) | (486) | (18,354) | (2,098) |
| Total Funds brought forward | | <u>48,340</u> | <u>7,635</u> | <u>55,975</u> | <u>58,073</u> |
| Total Funds carried forward | | <u>30,472</u> | <u>7,149</u> | <u>37,621</u> | <u>55,975</u> |

All income and expenditure derives from continuing activities

The notes on pages 10 to 15 form part of these financial statements.

NEW PARK ROAD BAPTIST CHURCH

BALANCE SHEET

As At 31st December 2021

| | Note | 2021 £ | £ | 2020 £ | £ |
|--|------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 8 | | 2,985 | | 2,985 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 9,799 | | 7,638 | |
| Cash at bank | 10 | 27,794 | | 53,189 | |
| | | <u>37,593</u> | | <u>60,827</u> | |
| CURRENT LIABILITIES | | | | | |
| Creditors: Amounts falling due within one year | 11 | <u>2,957</u> | | <u>7,837</u> | |
| NET CURRENT ASSETS | | | <u>34,636</u> | | <u>52,990</u> |
| NET ASSETS | | | <u>37,621</u> | | <u>55,975</u> |
| CHARITABLE FUNDS | | | | | |
| Restricted | 12 | | 7,149 | | 7,635 |
| Unrestricted | | | <u>30,472</u> | | <u>48,340</u> |
| TOTAL FUNDS | | | <u>37,621</u> | | <u>55,975</u> |

These financial statements were approved by the Trustees on 4th October 2022 and are signed on their behalf by:

Signed



Mrs S Brady
Treasurer

Signed



Mrs R Swaby
Trustee

The notes on pages 10 to 15 form part of these financial statements.

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of accounting

The Church constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Church has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Church and rounded to the nearest pound.

Donations

Donations are accounted for gross when received.

Investment Income

Investment income is included in the financial statements in the year which it is receivable.

Fund raising

The Church raises funds from within its own membership and congregations (inclusive of gift aid). It does not make formal appeals to raise funds from external sources.

Grants payable

The Church makes grants to other organisations whose charitable objects complement its work.

Governance Costs

These represent direct expenditure on the governance of the Church including the Independent Examination. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Fixed Assets

The Church Premises (Church and Manse) are not included in the Balance Sheet because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the financial statements.

Purchases of furniture and equipment above the de minimis of £2,500 are included at cost or net realisable value.

Depreciation

Depreciation has not been charged on the Church premises or its equipment or on the Manse.

Fund Structure

Restricted funds are a response to donor wishes and can only be used for the purposes for which they are given.

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2021

2. Donations

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Offerings: | | | | |
| Loose | 2,105 | - | 2,105 | 1,610 |
| Systematic | 2,142 | - | 2,142 | 4,740 |
| Gift Aid donations | 34,493 | 1,500 | 35,993 | 23,954 |
| Gift Aid tax rebates | 10,059 | 375 | 10,434 | 6,755 |
| Brazilian Church | 4,803 | - | 4,803 | 2,127 |
| Building Fund | - | - | - | 10,600 |
| Other-Communion Fund | - | 60 | 60 | 565 |
| Other-2Ts | - | - | - | 170 |
| Other- Prime Time | - | - | - | 115 |
| Other- Operation Agri. | - | 218 | 218 | 250 |
| | <u>53,602</u> | <u>2,153</u> | <u>55,755</u> | <u>50,886</u> |

3. Investment Income

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Interest | 3 | - | 3 | 25 |
| Rental Income (Manse) | 24,728 | - | 24,728 | 32,340 |
| Premises Hire | 2,050 | - | 2,050 | 2,507 |
| | <u>26,781</u> | <u>-</u> | <u>26,781</u> | <u>34,872</u> |

4. Other Income

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| National Insurance Allowance | 3,808 | - | 3,808 | 3,021 |
| Other gifts | 500 | - | 500 | - |
| Insurance claim | - | - | - | 1,030 |
| | <u>4,308</u> | <u>-</u> | <u>4,308</u> | <u>4,051</u> |

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2021

5. Expenditure on Charitable Activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------------|
| Church Expenses | | | | |
| Water Rates | 94 | - | 94 | 143 |
| Light & Heat | 4,485 | - | 4,485 | 3,126 |
| Insurance | 3,002 | - | 3,002 | 2,998 |
| Maintenance | 715 | - | 715 | 12,973 |
| Manse Expenses | | | | |
| Insurance | 876 | - | 876 | 746 |
| Maintenance | 25,860 | - | 25,860 | 414 |
| Ministry & Mission Costs | | | | |
| Salary and NIC | 40,970 | - | 40,970 | 39,194 |
| Pension | 8,682 | - | 8,682 | 7,235 |
| Preaching Fees | 115 | - | 115 | 303 |
| Charitable Gifts (Note 6) | 2,700 | 2,341 | 5,041 | 8,689 |
| 2 T's & Prime Time | - | 298 | 298 | 256 |
| Subscriptions | 2,666 | - | 2,666 | 1,820 |
| Training Costs | 488 | - | 488 | 215 |
| Bank Charges | 97 | - | 97 | 110 |
| Sundry Costs | 99 | - | 99 | 361 |
| Support Costs | | | | |
| Administration Salary | 5,304 | - | 5,304 | 5,304 |
| Telephone & Internet | 894 | - | 894 | 1,077 |
| Post, Printing & Stationery | 385 | - | 385 | 144 |
| Replacement Equipment | 921 | - | 921 | 974 |
| Photocopy, CCLI Licence | 102 | - | 102 | 208 |
| Professional Fees | 2,043 | - | 2,043 | 2,291 |
| Independent Examination | 450 | - | 450 | 520 |
| Brazilian Church | - | - | - | 923 |
| Church Activities (Sunday School, Groups & Clubs) | 1,611 | - | 1,611 | 1,883 |
| | <u>102,559</u> | <u>2,639</u> | <u>105,198</u> | <u>91,907</u> |

6. Charitable Gifts

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Ruth Raharimanantsoa | 2,700 | 1,275 | 3,975 | 3,975 |
| Spinnaker Trust | - | 600 | 600 | 1,000 |
| Operation Agri | - | 218 | 218 | 650 |
| Baptist Union | - | - | - | 1,900 |
| Communion Fund Gifts | - | 248 | 248 | 564 |
| Other gifts | - | - | - | 600 |
| | <u>2,700</u> | <u>2,341</u> | <u>5,041</u> | <u>8,689</u> |

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2021

7. Staff Costs, Trustees Remuneration and Related Party transactions

| | 2021 | 2020 |
|-----------------|---------------|---------------|
| | £ | £ |
| Salaries -gross | 29,679 | 29,304 |
| Social Security | 3,808 | 3,651 |
| Pension | 8,682 | 7,235 |
| Other Costs | 12,787 | 11,543 |
| | <u>54,956</u> | <u>51,733</u> |

The average number of employees for the year was 2 2

The number of employees receiving emoluments in excess of £60,000 during the year was - -

No minister or employee lived in a house wholly or partly owned by the Church.

Until his resignation in 2015 the Church paid pension contributions for its fully qualified Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefits scheme and is not contracted out of the State Second Pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. The scheme is therefore accounted for as a defined contributions scheme. The deficit on the defined benefits scheme is being remedied by additional contributions by churches.

Mrs Siao-Liane Mathurin Minister receives a stipend and housing allowance. Pension contributions were made for Mrs Mathurin after she accepted the post of full-time minister in 2017. From July 2015 the church has continued to pay the agreed deficit contribution to the final salary pension scheme.

Trustees:

Mrs Siao-Liane Mathurin was appointed a Trustee in November 2018. She receives a salary etc. as detailed in the notes above for her work as the church's minister but receives nothing extra for her work as a Trustee.

None of the other Trustees received any remuneration for their work as Trustees.

On occasions Trustees paid expenses on behalf of the Church and were re-imbursed on submission of receipts and invoices. The following re-imbursments were made in 2021:-

| | | |
|-------------------------|----------|-----------------|
| Dr Justin Hayes | - £5,575 | (2020 - £1,189) |
| Mrs Sandra Hunter-Brady | - £ 455 | (2020 - £907) |
| Rev Siao-Liane Mathurin | - £ none | (2020 - £none) |
| Mrs R Swaby | - £ 156 | (2020 - £54) |

In November 2021 a loan was made to Siao-Liane Mathurin who is both a minister and Trustee. The loan was for £2,800 and was repaid in February 2022. There were no other transactions with any related party in the year (2020 – none).

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2021

8. Tangible Fixed Assets

| | 2021 £ | 2020 £ |
|-------------------------------------|--------------|--------------|
| Cost | | |
| Brought forward and carried forward | 2,985 | 2,985 |
| Depreciation | | |
| Brought forward and carried forward | - | - |
| Net Book Value | | |
| Brought forward | <u>2,985</u> | <u>2,985</u> |
| Carried forward | <u>2,985</u> | <u>2,985</u> |

It is likely that there are material differences between the open market values of the charity's land and buildings and their book values. These arise from the specialised nature of some properties and the effects of inflation. The amount of such differences cannot be ascertained without incurring significant costs, which, in the opinion of trustees, are not justified in terms of the benefit to the users of the accounts.

9. Debtors

| | 2021 £ | 2020 £ |
|----------------------|--------------|--------------|
| Gift Aid Recoverable | 2,187 | 3,349 |
| Loan | 2,800 | - |
| Sundry Debtor | 773 | 503 |
| Prepayments | 4,039 | 3,786 |
| | <u>9,799</u> | <u>7,638</u> |

10. Bank and Cash Balances

| | 2021 £ | 2020 £ |
|------------------------------------|---------------|---------------|
| CAF Bank – Current Account | 12,008 | 19,567 |
| CAF Bank – Deposit Account | 15,756 | 30,753 |
| Petty Cash Float | 30 | 30 |
| Tenants' Deposit Protection Scheme | - | 2,839 |
| | <u>27,794</u> | <u>53,189</u> |

11. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------|--------------|--------------|
| Sundry Creditors | 2,957 | 4,998 |
| Tenants' Deposits Held | - | 2,839 |
| | <u>2,957</u> | <u>7,837</u> |

NEW PARK ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2021

12. Restricted Funds

Year ended 31st December 2021:

| | Brought Forward | Incoming Resources | Resources Expended | Carried Forward |
|----------------|------------------------|---------------------------|---------------------------|------------------------|
| | £ | £ | £ | £ |
| Communion Fund | 5,481 | 60 | 248 | 5,293 |
| 2Ts | 390 | - | - | 390 |
| Prime Time | 1,764 | - | 298 | 1,466 |
| | <u>7,635</u> | <u>60</u> | <u>546</u> | <u>7,149</u> |

Year ended 31st December 2020:

| | Brought Forward | Incoming Resources | Resources Expended | Carried Forward |
|----------------|------------------------|---------------------------|---------------------------|------------------------|
| | £ | £ | £ | £ |
| Communion Fund | 5,480 | 565 | 564 | 5,481 |
| 2Ts | 441 | 170 | 221 | 390 |
| Prime Time | 1,684 | 115 | 35 | 1,764 |
| Building Fund | - | 10,600 | 10,600 | - |
| Other Gifts | - | 2,125 | 2,125 | - |
| | <u>7,605</u> | <u>13,575</u> | <u>13,545</u> | <u>7,635</u> |

13. Analysis of Net Assets Between Funds

Year ended 31st December 2021:

| | Unrestricted Funds | Restricted Funds | Total Funds |
|-----------------------|---------------------------|-------------------------|--------------------|
| | £ | £ | £ |
| Tangible Fixed Assets | 2,985 | - | 2,985 |
| Net Current Assets | 27,487 | 7,149 | 34,636 |
| | <u>30,472</u> | <u>7,149</u> | <u>37,621</u> |

Year ended 31st December 2020:

| | Unrestricted Funds | Restricted Funds | Total Funds |
|-----------------------|---------------------------|-------------------------|--------------------|
| | £ | £ | £ |
| Tangible Fixed Assets | 2,985 | - | 2,985 |
| Net Current Assets | 45,355 | 7,635 | 52,990 |
| | <u>48,340</u> | <u>7,635</u> | <u>55,975</u> |