

**NEW PARK ROAD BAPTIST CHURCH**

**FINANCIAL STATEMENTS**

**For The Year Ended  
31st December 2020**

**Charity Registration Number 1130344**

# **NEW PARK ROAD BAPTIST CHURCH**

## **FINANCIAL STATEMENTS**

**For The Year Ended 31st December 2020**

### **Registered Address**

New Park Road, London, SW2 4LH

The Church, founded in 1840, is registered as a charity (number 1130344).

### **Trustees**

Seven trustees served throughout the year:

Rev Siaa-Liane Mathurin (Minister of the Church)

Mrs Rachel Swaby (Secretary)

Mrs Sandra Hunter-Brady (Treasurer)

Dr Justin Hayes

Mrs Ivy Thomas

Mr Tina Matina

Mrs Susan Saidu

Pastor Ricardo Floriano Valadao

One trustee resigned during the year:

Mr Segun Abu-Kuti (resigned 2<sup>nd</sup> June 2020)

### **Property Trustees**

The Baptist Union Corporation Limited Baptist House, 129 Broadway, Didcot, Oxfordshire.  
OX11 8RT

### **Bankers**

CAF Bank, West Malling, ME19 4JQ

### **Independent Examiner**

Robert H L King FCA,

Kings Accounting House Ltd.,

37 Gayfere Road, Stoneleigh, Epsom, Surrey. KT17 2JY

# **NEW PARK ROAD BAPTIST CHURCH**

## **TRUSTEES ANNUAL REPORT**

**For The Year Ended 31st December 2020**

The Trustees present their annual report and financial statements for the year ending 31 December 2020.

### **Structure, Governance and Management**

The Charity is governed by a Constitution. Members of the Church are accepted in accordance with the Constitution which requires a public profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place quarterly or up to six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. In everyday matters of Church leadership, the Trustees are referred to as Deacons. This in no way affects their responsibilities as Trustees of the Church. (For simplicity, the term 'Trustee' is retained throughout this report). All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

### **Objectives and Activities**

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30am but during lockdown the services were done online via zoom to enable participation from the congregation and due to this we had a reduced online service starting at 11am and concluding at 12 noon. Zoom services enabled missionaries we support in Congo and in Brazil to join our services and also friends and loved ones who live abroad.

Weekly activities undertaken include:

- Twice weekly prayer meetings
- Prime time (Over 60's club)
- Weekly Bible study
- 2Ts Toddler group - The Church is responsible for a Toddler Group which meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ.



# **NEW PARK ROAD BAPTIST CHURCH**

## **TRUSTEES ANNUAL REPORT**

**For The Year Ended 31st December 2020**

The Church runs various events for Young People and liaises with youth groups from other local churches.

The Church part-time administrator continues to be active in managing the hall lettings and supporting the church in various administrative tasks to ensure the smooth running of the organisation.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

### **Achievements and Performance**

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like engagement, fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2020 regardless of the unprecedented year due to Covid, lockdown and all its restrictions was a positive year in the life of the church, as the church grew in spiritual maturity, closer relationships and renewed concern for community and others putting us in a good position to pursue its mission purposes in 2021 with renewed enthusiasm.

Average attendance at worship services on Zoom during lockdown was around 25 each week, somewhat less than previously. During July to December when Covid precautions eased services continued on Zoom with 10 to 15 attending in person and similar numbers online.

### **Sunday Online Group for Young People in School Years 7 to 11**

It was difficult to engage well with young people through this medium alone, but a small number enjoyed this.

### **2Ts Toddler Group**

Closed from March onwards

### **Igreja Batista - our Portuguese speaking congregation**

During lockdown our Portuguese speaking Saturday congregation broadcasted their services via You Tube. They also met online vis Zoom for small groups

When lockdown ceased they returned to church and as people became more confident they started to return back to church much more quickly than the English speaking congregation. We continued to work closely with Pastor Ricardo and the leadership team to discuss ways forward and also we have met with London Baptists to discuss the details of a possible further integration of the two churches.

It is estimated that approximately 30-35,000 Portuguese speakers reside in the Borough of Lambeth. At NPR we feel strongly that it is paramount that there should be opportunities for our Portuguese speaking church family to worship, pray and praise God in their mother tongue. We see ourselves as one church with "two voices"; with a shared identity in Christ as well as a plethora of different cultural identities



# **NEW PARK ROAD BAPTIST CHURCH**

## **TRUSTEES ANNUAL REPORT**

**For The Year Ended 31st December 2020**

### **Church & Lockdown**

This last year was an unprecedented year as Covid plummeted into our lives in ways we could never thought or imagined.

For the first time since the church was opened in 1840 all church activities, planned events and Sunday services were cancelled in the church and we were forced to close our doors in the second week of March as directed by the Government. The church remained closed until September 2020. But as a church we would not be defeated by what many felt was Satan's attack on the world and the church. We quickly resumed church services Zoom Church took a time to get going and we spent much time ensuring those in our church family who were not Tech savvy had mobile phones that would enable them to keep in touch and access services. We purchased phones for those few who did not have mobile handsets and internet. We also set up WhatsApp groups enabling our church family to stay in touch.

### **Shopping Support**

Despite the enormity of Covid and all the new restrictions it brought on our lives, we were committed as a church family in not only protecting our older and vulnerable people but ensuring that they did not have to venture out putting themselves at risk. We set up shopping support for people for those most in need.

### **Hope Outreach Mission - an ecumenical partnership**

When Covid reared its ugly head NPR in partnership with other local churches had recently set up Hope Outreach Mission a project aimed at reaching out to the people living and working in Clapham Park and meeting them where the people are with the love of Christ and working together to share and show that real hope is only found in Jesus. Hope outreach mission offered the local community real and tangible ways to encounter real hope. Each church would offer a local event for all the community plus there would be a combined big outreach event planned for 21st March, with marquee, mobile farm, entertainment, food from different cultures, prayer huts, christian comedian, worship, workshops and activities for all age groups etc.

One of the initiatives NPR BC took a lead on was the **Hope Community Choir** offering opportunities for anyone in the community who loved to sing to have free access to professional vocal coach and learn new skills, meet new people and become part of a new team. Unfortunately, due to the then newly imposed Covid restrictions we had no choice but to postpone the event until 2022.

**Bread Run Saturdays** - Covid brought new possibilities to journey with people. Members from our Saturday Portuguese congregation from one of their contacts offered us the opportunity to get free bread and cakes for the community on Saturday evening from a local artisan bakers. We worked together in partnership with our Saturday congregation who collected the bread each Saturday early evening and Sister Audrey, myself and others set up a table outside church to distribute free to all the community. This proved really popular and gave us a real opportunity to meet those in our community and engage in conversation at a time when people were trying to come to terms with this brand new world of face masks, social distancing, food shortages, changes in employment and forced restrictions on liberty.



# **NEW PARK ROAD BAPTIST CHURCH**

## **TRUSTEES ANNUAL REPORT**

**For The Year Ended 31st December 2020**

### **Improved Online Communications**

During the year, the leadership team worked to improve the online communications and social media presence of the church. This included using cameras and equipment to host Zoom services, Bible study developing, launching a new church website, upgrading the email systems and introducing a centralised cloud based secure storage area for where documents can be stored and accessed.

### **Refurbishment of the church**

We used lockdown to undertake some much-needed refurbishment of the church working closely with our Portuguese speaking brothers. In total four rooms were totally refurbished including the kitchen. A new cloakroom/toilet was put in and the hallways and passages were completely redecorated to a high standard.

Externally the outside area was much improved and new signage was erected.

The Trustees extend their heartfelt thanks for the team of church volunteers who worked tirelessly together giving their time and commitment to greatly improving the church and for tackling various smaller maintenance and improvement tasks around the premises.

### **GDPR requirements**

The Church maintains computerised data-base records – these are regarded as confidential and are retained for the sole use of the Church in pursuit of its aims. Names and addresses and other information on the databases are not revealed to third parties. This will be reviewed and updated in the second phase of communication upgrade works in line with the latest GDPR requirements.

The Trustees are not aware of any serious incidents which would have had to be reported to the Charity Commission. The Trustees have reviewed the Church's object and activities (as stated and summarised above) and are satisfied that they fully comply with the Charity Commission's Public Benefit requirements.

### **Financial Review**

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. The church is grateful for the substantial benefit received as gift-aid.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on income generated from its major asset the church manse which is rented out on an Assured Short Hold Tenancy privately to tenants. As the church is a charity registered with the charity commission we ensure that we comply with sections 117 and 120 of the Charities Act 2011- these require the church/property charity trustees to be satisfied that they are obtaining the best terms they can reasonably obtain.

The Minister is paid housing allowances within her salary which are subject to tax. The housing allowance paid is offset against rent received which is very lucrative for the church.



# **NEW PARK ROAD BAPTIST CHURCH**

## **TRUSTEES ANNUAL REPORT**

**For The Year Ended 31st December 2020**

The church is largely dependent on the membership's regular giving and from donations received during lockdown and gift aid that is received. We had anticipated that due to church being closed for a significant time there would be a reduction in income received from giving.

Many of the church's activities run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

### **Pensions**

The church is a participating employer within the Defined Benefit section of the Baptist Pension Scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £48,500 to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

### **Reserves Policy**

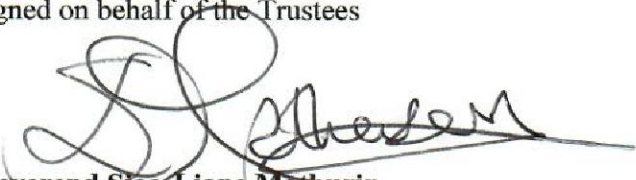
To ensure that the church always continues to function effectively and meet its obligations even in the event of a decline in our income or a major cost, a Reserves Policy is in place. Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £18,000 to £20,000. As at 31 December 2020, the accounting reserves were £48,340 (2019 £50,468). The church held cash on deposit in the sum of £30,753 (2019 £30,729)

### **Heartfelt Thanks**

As the minister I would like to take this opportunity firstly to give thanks to God for bringing us through an unprecedented and challenging year. I especially want to thank the Deacons/ Trustees and other church leaders for their time, commitment and service to God's church at New Park Road and to the wider community without which the Church could not function; and many Members and friends who contribute hugely to the life and work of the Church in a host of ways.

We give God all the honour and praise!

Signed on behalf of the Trustees



**Reverend Sina-Liane Mathurin**  
*Minister*

Date: 26<sup>th</sup> September 2021

# **NEW PARK ROAD BAPTIST CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

**For The Year Ended 31st December 2020**

### **Independent Examiner's Report to the Trustees of New Park Road Baptist Church**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

*Signed*



*Robert H L King FCA*

*Kings Accounting House Ltd  
37 Gayfere Road  
Stoneleigh, Epsom  
Surrey. KT17 2JY*

**Date:** 26<sup>th</sup> September 2021



# NEW PARK ROAD BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Income from:</b>					
Donations	2	37,311	13,575	50,886	63,702
Investment Income	3	34,872	—	34,872	34,175
Other	4	4,051	—	4,051	3,114
<b>Total Income</b>		<u>76,234</u>	<u>13,575</u>	<u>89,809</u>	<u>100,991</u>
<b>Expenditure on:</b>					
Charitable activities	5	78,362	13,545	91,907	99,241
<b>Total Expenditure</b>		<u>78,362</u>	<u>13,545</u>	<u>91,907</u>	<u>99,241</u>
<b>Net Income</b>		(2,128)	30	(2,098)	1,750
Total Funds brought forward		<u>50,468</u>	<u>7,605</u>	<u>58,073</u>	<u>56,323</u>
Total Funds carried forward		<u>48,340</u>	<u>7,635</u>	<u>55,975</u>	<u>58,073</u>

All income and expenditure derives from continuing activities

The notes on pages 10 to 15 form part of these financial statements.

# NEW PARK ROAD BAPTIST CHURCH

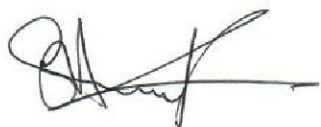
## BALANCE SHEET

As At 31st December 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	8	2,985	2,985
<b>CURRENT ASSETS</b>			
Debtors	9	7,638	12,377
Cash at bank	10	53,189	50,403
		<u>60,827</u>	<u>62,780</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	11	<u>7,837</u>	<u>7,692</u>
<b>NET CURRENT ASSETS</b>		<u>52,990</u>	<u>55,088</u>
<b>NET ASSETS</b>		<u>55,975</u>	<u>58,073</u>
<b>CHARITABLE FUNDS</b>			
Restricted	12	7,635	7,605
Unrestricted		<u>48,340</u>	<u>50,468</u>
<b>TOTAL FUNDS</b>		<u>55,975</u>	<u>58,073</u>

These financial statements were approved by the Trustees on 26<sup>th</sup> September 2021 and are signed on their behalf by:

Signed



Mrs S Brady  
Treasurer

Signed



Mrs R Swaby  
Trustee

The notes on pages 10 to 15 form part of these financial statements.



# **NEW PARK ROAD BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31st December 2020**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The Church constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Church has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Church and rounded to the nearest pound.

#### **Donations**

Donations are accounted for gross when received.

#### **Investment Income**

Investment income is included in the financial statements in the year which it is receivable.

#### **Fund raising**

The Church raises funds from within its own membership and congregations (inclusive of gift aid). It does not make formal appeals to raise funds from external sources.

#### **Grants payable**

The Church makes grants to other organisations whose charitable objects complement its work.

#### **Governance Costs**

These represent direct expenditure on the governance of the Church including the Independent Examination. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

#### **Fixed Assets**

The Church Premises (Church and Manse) are not included in the Balance Sheet because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the financial statements.

Purchases of furniture and equipment above the de minimis of £2,500 are included at cost or net realisable value.

#### **Depreciation**

Depreciation has not been charged on the Church premises or its equipment or on the Manse.

#### **Fund Structure**

Restricted funds are a response to donor wishes and can only be used for the purposes for which they are given.

# NEW PARK ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2020

### 2. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Offerings:				
Loose	1,610	-	1,610	3,592
Systematic	4,740	-	4,740	8,522
Gift Aid donations	22,454	1,500	23,954	36,855
Gift Aid tax rebates	6,380	375	6,755	11,686
Brazilian Church	2,127	-	2,127	-
Building Fund	-	10,600	10,600	860
Other-Communion Fund	-	565	565	863
Other-2Ts	-	170	170	629
Other- Prime Time	-	115	115	565
Other- Operation Agri.	-	250	250	130
	<u>37,311</u>	<u>13,575</u>	<u>50,886</u>	<u>63,702</u>

### 3. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest	25	-	25	52
Rental Income (Manse)	32,340	-	32,340	30,135
Premises Hire	2,507	-	2,507	3,988
	<u>34,872</u>	<u>-</u>	<u>34,872</u>	<u>34,175</u>

### 4. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
National Insurance Allowance	3,021	-	3,021	3,114
Insurance claim	1,030	-	1,030	-
	<u>4,051</u>	<u>-</u>	<u>4,051</u>	<u>3,114</u>



# NEW PARK ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2020

### 5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Church Expenses				
Water Rates	143	-	143	126
Light & Heat	3,126	-	3,126	3,764
Insurance	2,998	-	2,998	2,925
Maintenance	2,373	10,600	12,973	4,205
Manse Expenses				
Insurance	746	-	746	721
Maintenance	414	-	414	10,275
Ministry & Mission Costs				
Salary and NIC	39,194	-	39,194	39,304
Pension	7,235	-	7,235	13,166
Preaching Fees	303	-	303	375
Charitable Gifts (Note 6)	6,000	2,689	8,689	9,627
2 T's & Prime Time	-	256	256	1,633
Subscriptions	1,820	-	1,820	726
Training Costs	215	-	215	649
Bank Charges	110	-	110	60
Sundry Costs	361	-	361	523
Support Costs				
Administration Salary	5,304	-	5,304	5,304
Telephone & Internet	1,077	-	1,077	1,267
Post, Printing & Stationery	144	-	144	272
Replacement Equipment	974	-	974	-
Photocopy, CCLI Licence	208	-	208	493
Professional Fees	2,291	-	2,291	1,508
Independent Examination	520	-	520	510
Brazilian Church	923	-	923	-
Church Activities (Sunday School, Groups & Clubs)	1,883	-	1,883	1,808
	<u>78,362</u>	<u>13,545</u>	<u>91,907</u>	<u>99,241</u>

### 6. Charitable Gifts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Ruth Raharimanantsoa	2,700	1,275	3,975	3,975
Spinnaker Trust	400	600	1,000	1,050
Operation Agri	400	250	650	580
Baptist Union	1,900	-	1,900	1,950
Communion Fund Gifts	-	564	564	1,122
Other gifts	600	-	600	950
	<u>6,000</u>	<u>2,689</u>	<u>8,689</u>	<u>9,627</u>

# NEW PARK ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2020

### 7. Staff Costs, Trustees Remuneration and Related Party transactions

	2020	2019
	£	£
Salaries -gross	29,304	28,754
Social Security	3,651	3,624
Pension	7,235	13,166
Other Costs	11,543	12,230
	<u>51,733</u>	<u>57,774</u>

The average number of employees for the year was 2 2

The number of employees receiving emoluments in excess of £60,000 during the year was - -

No minister or employee lived in a house wholly or partly owned by the Church.

Until his resignation in 2015 the Church paid pension contributions for its fully qualified Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefits scheme and is not contracted out of the State Second Pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. The scheme is therefore accounted for as a defined contributions scheme. The deficit on the defined benefits scheme is being remedied by additional contributions by churches.

Mrs Siaan-Liane Mathurin Minister receives a stipend and housing allowance. Pension contributions were made for Mrs Mathurin after she accepted the post of full-time minister in 2017. From July 2015 the church has continued to pay the agreed deficit contribution to the final salary pension scheme.

Trustees:

Mrs Siaan-Liane Mathurin was appointed a Trustee in November 2018. She receives a salary etc. as detailed in the notes above for her work as the church's minister but receives nothing extra for her work as a Trustee.

None of the other Trustees received any remuneration for their work as Trustees.

On occasions Trustees paid expenses on behalf of the Church and were re-imbursed on submission of receipts and invoices. The following re-imbursments were made in 2020:-

Dr Justin Hayes	- £1,189	(2019 - £630)
Mrs Sandra Hunter-Brady	- £ 907	(2019 - £366)
Mrs Siaan-Liane Mathurin	- £ none	(2019 - £802)
Mrs R Swaby	- £ 54	(2019 - £243)

There were no transactions with any related party in the year (2019 – none).



# NEW PARK ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2020

### 8. Tangible Fixed Assets

	2020 £	2019 £
<b>Cost</b>		
Brought forward and carried forward	2,985	2,985
<b>Depreciation</b>		
Brought forward and carried forward	-	-
<b>Net Book Value</b>		
Brought forward	<u>2,985</u>	<u>2,985</u>
Carried forward	<u>2,985</u>	<u>2,985</u>

It is likely that there are material differences between the open market values of the charity's land and buildings and their book values. These arise from the specialised nature of some properties and the effects of inflation. The amount of such differences cannot be ascertained without incurring significant costs, which, in the opinion of trustees, are not justified in terms of the benefit to the users of the accounts.

### 9. Debtors

	2020 £	2019 £
Gift Aid Recoverable	3,349	8,127
Sundry Debtor	503	507
Prepayments	<u>3,786</u>	<u>3,743</u>
	<u>7,638</u>	<u>12,377</u>

### 10. Bank and Cash Balances

	2020 £	2019 £
CAF Bank – Current Account	19,567	16,805
CAF Bank – Deposit Account	30,753	30,729
Petty Cash Float	30	30
Tenants' Deposit Protection Scheme	<u>2,839</u>	<u>2,839</u>
	<u>53,189</u>	<u>50,403</u>

### 11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Sundry Creditors	4,998	4,853
Tenants' Deposits Held	<u>2,839</u>	<u>2,839</u>
	<u>7,837</u>	<u>7,692</u>

# NEW PARK ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2020

### 12. Restricted Funds

*Year ended 31st December 2020:*

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Communion Fund	5,480	565	564	5,481
2Ts	441	170	221	390
Prime Time	1,684	115	35	1,764
Building Fund	-	10,600	10,600	-
Other Gifts	-	2,125	2,125	-
	<u>7,605</u>	<u>13,575</u>	<u>13,545</u>	<u>7,635</u>

*Year ended 31st December 2019:*

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Communion Fund	5,739	863	1,122	5,480
2Ts	607	629	795	441
Prime Time	1,957	565	838	1,684
Other Gifts	-	2,865	2,865	-
	<u>8,303</u>	<u>4,922</u>	<u>5,620</u>	<u>7,605</u>

### 13. Analysis of Net Assets Between Funds

*Year ended 31st December 2020:*

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	2,985	-	2,985
Net Current Assets	45,355	7,635	52,990
	<u>48,340</u>	<u>7,635</u>	<u>55,975</u>

*Year ended 31st December 2019:*

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	2,985	-	2,985
Net Current Assets	47,483	7,605	55,088
	<u>50,468</u>	<u>7,605</u>	<u>58,073</u>