

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2021
for
Altrincham Baptist Church

Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Altrincham Baptist Church

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for the year ended 31st March 2021

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Altrincham Baptist Church
Chair's Report
for the year ended 31st March 2021

It's been quite a year. The last twelve months have tracked the most challenging health crisis the world has experienced in a hundred years as the pandemic has impacted almost every area of life. As trustees of Altrincham Baptist Church it has been an immense task to amend our operations, life and witness over this time, but I trust that despite the enormity of the impact the church has not just survived, but adapted, grown in skills and solidarity and even developed new areas of activity which we were unlikely to have done were it not for Covid-19.

At this point I would also wish to acknowledge the two members of the church who died as a result of contracting the virus, '...the members may have the same care for one another. If one member suffers, all suffer together with it...' 1 Corinthians 12 25b-26a.

ABC's pandemic response

As a church which responsibly plans for the future and which produces vision, values and strategy documents the pandemic caught us quite off-guard and we realised that much of what we had hoped might happen in the year was not going to happen. However, as unprepared as we were, many new opportunities began to emerge.

Sunday services transferred online and have continued to run via zoom for the remainder of the year. Hard work was undertaken to modify the content to make it engaging and significant, especially as people became increasingly weary of focussing on a Zoom screen. For this the 'tech-team' should take much credit for both their skill and their unstinting devotion to their task; cometh the hour...!

As small groups and communities were unable to meet, weekly Bible studies were established online and for twenty-six weeks of the year these were made available to the church family. Pastoral calls were crucial to support those who felt isolated and of course the care of those who fell ill from Covid, or indeed from any other ailment, became crucial. Weekly and sometimes daily calls from our Pastoral Support Team demonstrated the strong sense we have to support one another.

Youth and children's activities were hit hard precipitating some incredible responses from the team. Weekly 'broadcast-quality' children's 'programmes' were devised by our Children and Families' leader and our youth worker embarked on meeting up one-to-one with as many young people as he was able.

The Hub

Almost as soon as our second building, The Hub community centre, was closed down to activities it began slowly to re-open in a new form. A swiftly devised partnership with Trafford Council as one of their six 'Response Hubs' meant that staff were quickly reassigned to provide urgent help to those most at risk. The local foodbank moved to The Hub and staff began to make wellbeing calls, do shopping and deliver prescriptions to those who had no other access to these services. In this way hundreds of individuals and families were being helped. The staff team and church volunteer team were added to by numbers of people in the community who were keen to help including local councillors and those from the local Muslim Association.

Whilst initially this work was funded by the church, this activity soon began to attract grants from the council and throughout the year the church received around £50,000 in grants to support this work which was known as the Response Hub. A coordinator was appointed to oversee the work and short-term contracts provided.

As the year progressed the council saw what was happening and have initiated discussions to turn what was an initial Response Hub into a longer-term Community Hub.

Staffing, trustees and buildings

At the start of the year the church was well resourced with a full and experienced staff team. However, two elders stepped down from their roles 'mid-term' and at the end of the year we saw two key staff members and the church secretary also step down from their roles. As such we have been left somewhat 'light' in terms of trustees and staff, with essential staff responsibilities passing to already stretched employees and ministers.

During the year we were disappointed to discover that our application to a potential funder for a large-scale Hub Redevelopment Programme was rejected. However, work continues with a committed team to raise the money and see The Hub building adapted to best meet the contemporary uses it has.

Altrincham Baptist Church

Chair's Report **for the year ended 31st March 2021**

Whilst the church building on Hale Road became somewhat redundant, it does have the advantage of having a large glass atrium at the front in a highly visible location at a T-junction. As such it became a 'billboard' with signs, posters and messages encouraging and giving hope to the community as well as sign-posting people to the services we offer through The Hub.

Mission Opportunity

We were also gifted new openings to serve and witness our faith to the community. Contact with a church in Salford lead to a 'Bike Project' whereby members of the church donated bicycles which were then repaired and delivered to Salford to be gifted to those in the community who might use them to commute to work.

At Christmas the aforementioned glass atrium also took on a new guise. In bright and attractive colours and design, the words 'YOU ARE LOVED' were painted across it - the work completed on Christmas Eve. As such thousands of people were reminded of the Christmas story. Also, unable to run our annual 'Carols in the Park' event at John Leigh Park, discussions lead to the construction of an Advent Trail. Ten 'stations' set around the park were created with explanatory boards sharing the Christmas story. We were amazed at the impact this had as it beautifully shone our Christian hope at a time of great darkness. Thousands, perhaps tens of thousands came to the park and engaged with the trail. We had two-thousand social media engagements and it seemed that every family in the community had their photograph taken in front of the 4ft high 3D wooden letters spelling 'LOVE'.

Finally, we continued to give from our general reserves to churches and organisations who were struggling financially. In addition the 'Blessings Fund' received gifts from church members which were then allocated to those in need who were both part of the church or in contact with the church through ministries such as CAP.

So indeed, it has been quite a year. We remain grateful and faithful to a God who has carried and guided us through it.

Reverend Ashley Hardingham - Lead Minister

Altrincham Baptist Church
Report of the Trustees
for the year ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Altrincham Baptist Church was founded on 19th April 1887 and our Hale Road chapel was acquired on 27th August 1892. The church has worshipped in this building since then, apart from temporary period of relocation due to building works from 2007-2012. The charity also leases the Hub building on Pownall Road (since 2008) from Trafford Council.

The principal purpose of the church, as set out in the constitution, is the advancement of the Christian faith according to Baptist denomination principles. The church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Prior to 2020, the mission statement for the church was "be a disciple, make disciples". In 2020, the mission statement was updated to more accurately reflect the activities that encompass the fulfilment of the charity aims. The mission statement is now "be a disciple, make disciples and reveal the kingdom of God". By encouraging the example set by Jesus Christ in the New Testament, the church seeks to enable its members and attendees to achieve the stated purpose set out above.

Significant activities

One key vehicle for the church to fulfil its purpose and realise the mission statement is by way of establishing Missional Communities which gather together around a common theme or interest or locality. The church also arranges events at certain times of the year and invites the community to attend or participate, for example Easter activities and Christmas nativity and carol services.

As set out in this section of this report, measurement of whether the church's stated purpose and mission statement are being achieved is not always tangible, but of significance is the number of individuals who accept Christ as their Lord and Saviour and regularly attend activities associated with the church. This may be at Sunday services but might also be at other groups and activities organised throughout the week in one of our buildings or in Missional Communities in the locality.

The Hub building, leased from Trafford Council, is a significant community investment by the church and money given to the church (adding to rental and other grant income secured) contributes to the running and upkeep of that building as a space available for the local community to use. This includes a café and rooms for private hire. The church also uses the Hub for community engagement activities to invite the community to find out more about Jesus and the church, for example Inclusion meetings on Sundays, and women's pamper evenings.

The church gives away a proportion of its income to other individuals or organisations by way of gifts. These are overseen by the World Mission Team which reports to the Charity Trustees. The Giving Policy is approved by the church annually.

The operation of the church is enabled significantly by volunteers. There is a paid staff (mostly part time) of 11 who undertake the core ministry and administration of the church, but most aspects of the church activities are resourced by volunteers. This includes many aspects of the running of the Hub (e.g. café and reception) and Sunday gatherings (e.g. music, welcoming, children and youth activities).

Whilst Covid-19 led to many of our activities being suspended, since the beginning of the government lockdown in March 2020 a team of 50 people comprising staff and volunteers worked with Trafford Council, Trafford Housing Trust and other volunteer groups to run Altrincham Community Response Hub from 'The Hub' building. The Altrincham Community Response Hub is helping people from the surrounding area receive food parcels, prescriptions, shopping and wellbeing calls. The work of the Altrincham Community Response Hub is in direct support of our mission statement to be disciples, make disciples and reveal the kingdom of God.

Altrincham Baptist Church
Report of the Trustees
for the year ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have taken into account to the Charity Commission's general guidance on public benefit when reviewing our mission, purpose and objectives and in carrying out the Church activities. We have concluded that the Church operates in compliance with these guidelines.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a church it is not our practice or *raison d'être* to either set or focus on quantifiable expressions of performance. Instead, we might describe progress in terms of largely qualifiable expressions, such as the transformation of individuals' lives to be as Jesus was, and as described in the Bible. The extent of change in lives is perceptive and observable and any degree of change dependent on the viewpoint of the observer.

Previously described is the background to the suspension of usual activity at ABC during the period of the financial year whilst in lock down because of the pandemic, and with this the opportunity for church members and employees to express their ministry in the usual way through these. There is little to add to what has already been described in terms of maintaining church family life during this period.

In April 2020, the church announced a financial response to the pandemic with the 'ABC Giving Policy during Covid-19 Crisis'. This involved the setting up of 'The Blessings fund' to meet the needs of individuals and families locally.

The Blessings Fund included funds already set aside to support need spontaneously throughout the year and further donations from the church community. The fund grew to a total of £17,400 and just over £5,000 was given away.

Church membership in April 2020 was 234, reducing to 228 by March 2021. There were 4 resignations from membership and 2 members died in that period.

FINANCIAL REVIEW

Financial position

The church continued to have two main income streams; donations and income from activity at the Hub. Donations support charitable activity at the church, the main overhead being salaries. Overall income was £451,875, 3.4% lower than the previous year (2020: £467,635). Donations for the year were £425,294, 7.2% higher than the previous year (2020: £396,768) on account of additional gifts to the Blessing and general funds. Grant income received during the year was £80,121 (2020: £13,607).

Operating costs were £392,772, £10,271 higher than the previous year (2020: £382,501), resulting in an operating surplus (before depreciation charges) of £59,103, £26,031 lower than the previous year (2020: surplus of £85,134).

During the year in which the Hub was unable to operate as usual, rental and café related income was £4,316 compared with £61,558 in the previous year. Operating expenditure on coffee lounge and toddler group was £642 compared with £10,900 in the previous year.

Total funds carried forward are £755,234 compared with £867,502 the previous year. Unrestricted general funds stood at £226,431 (2020: £181,458) at the balance sheet date. The balances in other funds are detailed in note 12 to the financial statements.

Altrincham Baptist Church
Report of the Trustees
for the year ended 31st March 2021

FINANCIAL REVIEW

Reserves policy

The charity generates a regular income by way of gifts and donations, as well as the hiring of rooms at The Hub and the operation of a café, which is adequate to cover the projected expenditure. In addition, the charity seeks to maintain free reserves equivalent to three months' expenditure to enable it to meet any unforeseen costs or to cover any short term drop in income. Free reserves held at the balance sheet date are £198,147 (2020: £145,873).

Restricted funds.

The Christian Against Poverty ("CAP") fund was established in 2008 to account for the activities of the church working alongside the charity of the same name.

The Contact Centre Fund was established in 2007, to account for the activities associated with the Contact Centre operating in church premises on Saturday mornings.

The Turning the Tide Fund ("TTT") was launched in January 2007 in order to raise funds for a reconstruction of the Hale Road church buildings. The Millennium Fund was launched in December 1997. These funds are shown together although they are accounted for separately.

The Holborn Trust was set up in 2008 to account for the proceeds of the sale of 80 Hale Road, Altrincham. Holborn Trusts are the Model Trusts for Manses approved by the Union pursuant to the Baptist and Congregational Trusts Act 1951. A second manse, 43 Hale Road was sold in 2012, the proceeds of both these sales are held in a separate fund.

The Hub Fund is held to support the activities and renovation of The Hub Community Centre.

The Blessings Fund is available for the needs of individuals and families who have been referred to us in relation to the Altrincham Community Hub. Where livelihoods have ceased or have been impaired, the funds are used to give financial help for food, rent or utility bills.

Response Hub funds are used to support the operating costs of the Response Hub run in partnership with Trafford Council.

Fund transfers.

£13,526 was transferred from unrestricted funds to the restricted Christian's Against Poverty (CAP) fund to cover the costs of a salaried worker and other expenses and this is accounted for in the CAP fund. In addition, £5,056 was transferred from unrestricted funds to the restricted Blessings fund during the year.

Going concern

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the Church for the foreseeable future. The Trustees are of the opinion that it remains appropriate to prepare the financial statements on the going concern basis.

Altrincham Baptist Church
Report of the Trustees
for the year ended 31st March 2021

FUTURE PLANS

The major aspects of future planning are as follows:

- a. Making great appointments to the staff team remains a priority and although eager to do so we will not be rushed into ill-advised decisions for expediency's sake. At our AGM in July 2021, we appointed three new elders to restore the full working complement of the team.
- b. As previously mentioned we remain focussed on securing the remaining funding to complete substantial renovations to The Hub in order to make it fit for purpose. These especially include doubling the size of the café space and introducing energy saving aspects through insulation and double-glazing.
- c. Seeing the (short-term) Response Hub move to become a (long-term) Community Hub remains one of the most exciting possibilities. This would not only secure the new activities and service offered to the community for the long-term but working with existing users and agencies would help to renew and refresh the activity of The Hub.
- d. The possibility of developing a new community scheme at Altrincham Interchange has arisen. If this is offered to us it would give the opportunity to develop new aspects of a pandemic response especially in the area of mental health and wellbeing.
- e. Our Missional Communities continue to be under-resourced. Without a Missions Leader this key aspect of the church's vision is not given the profile and energy it deserves and we need to resolve this if we are not to struggle in this area.
- f. The pandemic has also caused us to re-evaluate our vision, values and practices. In the coming year we hope to undergo a church-wide consultation which, with further prayer and discernment, will set a new and fitting template to our life and activity and enable us to organise ourselves around the practices which will best serve the church and community at this time.
- g. Finally, the question of 'Inclusion' - who can and can't be involved in the life and leadership of ABC - continues to be one we are yet to answer. It is hoped that there will be opportunity in the coming year for the church to pray, discuss and discern our way forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The current church constitution was adopted in 2009. This is enhanced by a practice and procedures document which set out in more details how the general aims and proper governance of the church are to be achieved.

Recruitment and appointment of new trustees

The constitution provides for the appointment and retirement (on rotation every three years) of the Charity Trustees, who are also either Ministers or Elders of the church. There must currently be no less than 7 and no more than 12 trustees in addition to any Ministers, and whilst Trustees may also be employees there must always be a greater number of non-employed to employed Trustees.

Altrincham Baptist Church
Report of the Trustees
for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

During 2020-21 the church was run on a day to day basis by the Core Team which consisted of:

- Lead Minister
- Assistant Minister
- Children and Families Worker
- Youth Pastor
- Operations Leader

During this year the Children and Families Worker and the Operations Leader tendered their resignations and recruitment processes were instigated for their replacements.

Three Trustees resigned during the 2020/21 financial year and the process was commenced to appoint new Trustees in accordance with the process set out in the Church Constitution. Since the end of the 2020/21 financial year, three trustees have been appointed and there has been one resignation.

The Trustees meet as follows:

- At least once each month (save for August) including some other members of the leadership team to discuss spiritual and business issues and for prayer.
- Three times each year for Trustee business
- Two or three times each year including all members of the church leadership team ("Core Team").

Decisions of the charity are made by the church members. The trustees have delegated authority from the church membership for most routine decisions, and in turn some are delegated to staff (primarily the Core Team). The constitution sets out the circumstances in which the members meeting must decide issues and the basis for any vote. The church meeting is an important reporting and accountability mechanism for the trustees. There are at least 6 church meetings each year including an AGM (usually in June) for which an annual report is produced.

Minutes are kept of all Trustee and church member meetings.

Key management remuneration

The Core Team are accountable to the Trustees. The Lead Minister is also a Trustee. Pay for the Lead Minister is set taking into account guidance for UK based minister stipends set by the Baptist Union but also mindful of our budgeted income and other expenditure. This is the first full year in which we have had to comply with the changes to pension law for our employees.

Related parties

The church is affiliated to the North West Baptist Association and also the Baptist Union. The church is not permitted to hold or own property and property is currently held on behalf of the church where necessary by the Baptist Union Corporation (previously North West Baptist Association).

One of the charity's trustees, Revd Ashley Hardingham, holds the title to property in which Altrincham Baptist Church has an interest.

The church agrees, from time-to-time, to partner with other bodies (with similar charitable aims) or charitable organisations by way of "Associated Ministries". These are primarily overseen by the World Mission Team, responsible to the Charity Trustees. These are referred to in the "Achievements and performance" section of this report.

Risk management

The Trustees confirm that they have identified and considered the major risks to which the Charity is exposed, the potential impact of individual risk should they materialise and, what mitigating actions are taken or need to be taken, in order to reduce each risk to a level which the Trustees consider to be acceptable.

Altrincham Baptist Church
Report of the Trustees
for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' indemnity arrangements

Individual indemnities have been provided to the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity.

The Trustees have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130343

Principal address

Hale Road
Altrincham
Cheshire
WA14 2EW

Trustees

Rev A Hardingham
Mrs N Avery (resigned 15.7.21)
M Court (resigned 22.3.21)
P Rowley - Treasurer
R Silverwood (resigned 7.12.20)
Mrs A C S C Gregory (resigned 1.9.20)
A Wilson
M McKay Smith
Mrs S Hickson
Mrs C Addis (appointed 15.7.21)
O Aluko (appointed 15.7.21)
Mrs V Horner (appointed 15.7.21)

Independent Examiner

Mr David Allen FCCA
Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Solicitors

Fiona Bruce Solicitors,
Justice House,
3 Grappenhall Road,
Stockton Heath,
Warrington,
Cheshire,
WA4 2AH

Altrincham Baptist Church
Report of the Trustees
for the year ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Royal Bank of Scotland,
4 The Downs,
Altrincham,
Cheshire,
WA14 2PY

Approved by order of the board of trustees on 17th January 2022 and signed on its behalf by:

Rev A Hardingham - Trustee

Independent Examiner's Report to the Trustees of
Altrincham Baptist Church

Independent examiner's report to the trustees of Altrincham Baptist Church

I report to the charity trustees on my examination of the accounts of Altrincham Baptist Church (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr David Allen FCCA
Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

18th January 2022

Altrincham Baptist Church

Statement of Financial Activities
for the year ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME FROM					
Donations	2	383,872	41,422	425,294	396,768
Charitable activities					
Church activities		14,358	4,605	18,963	5,114
Other trading activities	3	4,316	-	4,316	61,558
Investment income	4	<u>3,302</u>	<u>-</u>	<u>3,302</u>	<u>4,195</u>
Total		405,848	46,027	451,875	467,635
 EXPENDITURE ON					
Raising funds		642	-	642	10,900
Charitable activities					
Church activities		198,425	50,613	249,038	217,878
Other - support costs		<u>149,723</u>	<u>164,740</u>	<u>314,463</u>	<u>324,031</u>
Total		348,790	215,353	564,143	552,809
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(72,090)</u>
NET INCOME/(EXPENDITURE)		57,058	(169,326)	(112,268)	(157,264)
Transfers between funds	12	<u>(18,582)</u>	<u>18,582</u>	<u>-</u>	<u>-</u>
Net movement in funds		38,476	(150,744)	(112,268)	(157,264)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>248,243</u>	<u>619,259</u>	<u>867,502</u>	<u>1,024,766</u>
 TOTAL FUNDS CARRIED FORWARD		<u>286,719</u>	<u>468,515</u>	<u>755,234</u>	<u>867,502</u>

The notes form part of these financial statements

Altrincham Baptist Church

Balance Sheet
31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	29,491	424,382	453,873	604,157
CURRENT ASSETS					
Debtors	9	35,022	53	35,075	14,750
Cash at bank and in hand		<u>231,884</u>	<u>104,136</u>	<u>336,020</u>	<u>339,758</u>
		266,906	104,189	371,095	354,508
CREDITORS					
Amounts falling due within one year	10	(9,679)	(60,055)	(69,734)	(91,163)
NET CURRENT ASSETS		<u>257,227</u>	<u>44,134</u>	<u>301,361</u>	<u>263,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286,718</u>	<u>468,516</u>	<u>755,234</u>	<u>867,502</u>
NET ASSETS		<u>286,718</u>	<u>468,516</u>	<u>755,234</u>	<u>867,502</u>
FUNDS	12				
Unrestricted funds				286,718	248,243
Restricted funds				<u>468,516</u>	<u>619,259</u>
TOTAL FUNDS				<u>755,234</u>	<u>867,502</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th January 2022 and were signed on its behalf by:

P Rowley - Trustee

A Hardingham - Trustee

The notes form part of these financial statements

Altrincham Baptist Church

Notes to the Financial Statements **for the year ended 31st March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the Pound Sterling (£).

Preparation of the accounts on a going concern basis

The trustees are of the view that the future of the charity is secure due to the level of free reserves being more than sufficient to meet its short to medium term liabilities. As a result, the trustees are of the opinion that the charity continues to be a going concern and that it is therefore appropriate to prepare its financial statements on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support church activities.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and depreciated on a straight-line basis over periods which do not exceed their economic lives.

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The periods used are as follows:

Land and buildings	10 years
Improvements to property	10 years
Fixtures and fittings	4 years
Office equipment	4 years

Residential property is used for private residential accommodation and is not depreciated. The value and condition of residential property is reviewed annually by the trustees for impairment.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are normally recognised at the amount the charity anticipates it will pay to settle the debt.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by the volunteers can be found in the Trustees' Annual Report.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount paid in advance.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months but less than one year are disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

2. DONATIONS

	2021	2020
	£	£
Donations	282,995	313,864
Gift aid	62,178	68,797
Legacies	-	500
Grants	<u>80,121</u>	<u>13,607</u>
	<u><u>425,294</u></u>	<u><u>396,768</u></u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Contact Centre	1,246	1,403
Trafford Housing Trust	-	9,204
Groundwork	1,000	3,000
Response Hub	54,022	-
Coronavirus Support	<u>23,853</u>	<u>-</u>
	<u><u>80,121</u></u>	<u><u>13,607</u></u>

Coronavirus Support grant income includes a Small Business Grant and a Local Restrictions Support Grant, both received from Trafford Borough Council.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Room rental	4,316	32,826
Coffee lounge	-	20,845
Toddler group	<u>-</u>	<u>7,887</u>
	<u><u>4,316</u></u>	<u><u>61,558</u></u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	902	1,795
Rental income	<u>2,400</u>	<u>2,400</u>
	<u><u>3,302</u></u>	<u><u>4,195</u></u>

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	36,403	42,085
Trustees' social security	2,033	2,438
Trustees' pension contributions to money purchase schemes	<u>5,566</u>	<u>5,413</u>
	<u>44,002</u>	<u>49,936</u>

Trustees are paid in accordance with their contract of employment for the work they do on behalf of the church. The number of trustees to whom retirement benefits were accruing was one (2020: one).

Trustees' expenses

One (2020: three) trustees were reimbursed £141 (2020: £888) for travel and church activity expenses during the year.

6. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	185,510	202,330
Social security costs	6,691	8,070
Other pension costs	<u>10,299</u>	<u>9,988</u>
	<u>202,500</u>	<u>220,388</u>

The Key Management Personnel of the charity is comprised of the Trustees and the Core Team. The total employee benefits of Key Management Personnel in the year were £125,468 (2020: £114,869).

The average monthly number of employees during the year was as follows:

	2021	2020
Religious activities	6	6
Administrative	<u>7</u>	<u>9</u>
	<u>13</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations	338,498	58,270	396,768
Charitable activities			
Church activities	4,933	181	5,114
Other trading activities	61,558	-	61,558
Investment income	<u>4,058</u>	<u>137</u>	<u>4,195</u>
Total	409,047	58,588	467,635

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	10,447	453	10,900
Charitable activities			
Church activities	186,521	31,357	217,878
Other - support costs	<u>158,333</u>	<u>165,698</u>	<u>324,031</u>
Total	355,301	197,508	552,809
Net gains/(losses) on investments	<u>-</u>	<u>(72,090)</u>	<u>(72,090)</u>
NET INCOME/(EXPENDITURE)	53,746	(211,010)	(157,264)
Transfers between funds	<u>(21,836)</u>	<u>21,836</u>	<u>-</u>
Net movement in funds	31,910	(189,174)	(157,264)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>216,332</u>	<u>808,434</u>	<u>1,024,766</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>248,242</u></u>	<u><u>619,260</u></u>	<u><u>867,502</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Residential property £	Improvements to leasehold prop £
COST			
At 1st April 2020	1,610,342	140,000	83,635
Additions	<u>-</u>	<u>-</u>	<u>17,728</u>
At 31st March 2021	<u>1,610,342</u>	<u>140,000</u>	<u>101,363</u>
DEPRECIATION			
At 1st April 2020	1,201,417	-	34,536
Charge for year	<u>159,958</u>	<u>-</u>	<u>8,806</u>
At 31st March 2021	<u>1,361,375</u>	<u>-</u>	<u>43,342</u>
NET BOOK VALUE			
At 31st March 2021	<u><u>248,967</u></u>	<u><u>140,000</u></u>	<u><u>58,021</u></u>
At 31st March 2020	<u><u>408,925</u></u>	<u><u>140,000</u></u>	<u><u>49,099</u></u>

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2020	141,483	29,418	2,004,878
Additions	<u>504</u>	<u>2,856</u>	<u>21,088</u>
At 31st March 2021	<u>141,987</u>	<u>32,274</u>	<u>2,025,966</u>
DEPRECIATION			
At 1st April 2020	135,803	28,965	1,400,721
Charge for year	<u>2,159</u>	<u>449</u>	<u>171,372</u>
At 31st March 2021	<u>137,962</u>	<u>29,414</u>	<u>1,572,093</u>
NET BOOK VALUE			
At 31st March 2021	<u>4,025</u>	<u>2,860</u>	<u>453,873</u>
At 31st March 2020	<u>5,680</u>	<u>453</u>	<u>604,157</u>

At the balance sheet date, The Baptist Union Corporation Ltd held the title to the church building on Hale Road, Altrincham on trust for the current and future congregations of the church. They recognise that, whilst they hold legal title to the property, the local church should recognise the asset, as well as any liabilities.

In May 2012, the church contributed £140,000 to the purchase price of a property for Reverend Ashley & Mrs Sandra Hardingham. By virtue of a Declaration of Trust dated May 2012, this equitable interest is held by North Western Baptist Association as custodian trustee.

It is likely that there is a material difference between the open market value of the charity's property and its book value. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the user of the accounts. The charity's buildings have an insured value of £3,916,507.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,151	2,504
Other debtors	507	663
Prepayments and accrued income	<u>24,417</u>	<u>11,583</u>
	<u>35,075</u>	<u>14,750</u>

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,445	7,289
Social security and other taxes	(2,246)	2,895
Other creditors	60,355	75,690
Accrued expenses	<u>5,180</u>	<u>5,289</u>
	<u>69,734</u>	<u>91,163</u>

Other creditors includes £59,448 (2020: £70,488) owed to Ugandaaid.

Deposits for room hire at The Hub that are received prior to the balance sheet date for an event occurring in the next financial period are included in deferred income. The value of deposits held at the balance sheet date was £905 (2020: £200). Room hire income is recognised in the Statement of Financial Activities when the event occurs.

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,368	1,368
Between one and five years	<u>1,368</u>	<u>2,736</u>
	<u>2,736</u>	<u>4,104</u>

Operating lease payments recognised within the Statement of Financial Activities during the year totalled £1,368 (2020: £1,368).

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	181,458	62,431	(17,458)	226,431
Toddlers	485	-	-	485
Good Companions	146	(70)	-	76
Hub Development	38,860	(2,340)	-	36,520
Legacy	24,750	(1,544)	-	23,206
Blessing	2,544	-	(2,544)	-
Response Hub	-	(1,420)	1,420	-
	<u>248,243</u>	<u>57,057</u>	<u>(18,582)</u>	<u>286,718</u>
Restricted funds				
Christians Against Poverty (CAP)	6,986	(15,586)	13,526	4,926
Contact	4,063	(316)	-	3,747
TTT/Millennium	273,207	(106,638)	-	166,569
Manes	280,627	(53,318)	-	227,309
The Hub	49,376	(724)	-	48,652
Seniors	5,000	(494)	-	4,506
Blessing	-	3,147	5,056	8,203
Response Hub	-	4,604	-	4,604
	<u>619,259</u>	<u>(169,325)</u>	<u>18,582</u>	<u>468,516</u>
TOTAL FUNDS	<u><u>867,502</u></u>	<u><u>(112,268)</u></u>	<u><u>-</u></u>	<u><u>755,234</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,756	(293,325)	62,431
Good Companions	-	(70)	(70)
Hub Development	-	(2,340)	(2,340)
Legacy	-	(1,544)	(1,544)
Response Hub	<u>50,092</u>	<u>(51,512)</u>	<u>(1,420)</u>
	<u>405,848</u>	<u>(348,791)</u>	<u>57,057</u>
Restricted funds			
Christians Against Poverty (CAP)	6,833	(22,419)	(15,586)
Christmas/Harvest	12,806	(12,806)	-
Contact	1,246	(1,562)	(316)
TTT/Millennium	-	(106,638)	(106,638)
Manes	-	(53,318)	(53,318)
The Hub	3,250	(3,974)	(724)
Seniors	-	(494)	(494)
Blessing	14,557	(11,410)	3,147
Response Hub	<u>7,335</u>	<u>(2,731)</u>	<u>4,604</u>
	<u>46,027</u>	<u>(215,352)</u>	<u>(169,325)</u>
TOTAL FUNDS	<u><u>451,875</u></u>	<u><u>(564,143)</u></u>	<u><u>(112,268)</u></u>

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	151,788	52,425	(22,755)	181,458
Toddlers	300	185	-	485
Good Companions	343	(197)	-	146
Hub Development	38,860	-	-	38,860
Legacy	25,041	(291)	-	24,750
Blessing	-	1,625	919	2,544
	216,332	53,747	(21,836)	248,243
Restricted funds				
Christians Against Poverty (CAP)	-	(11,703)	18,689	6,986
Contact	4,447	(384)	-	4,063
TTT/Millennium	37,692	(32,783)	-	4,909
Uganda	43,979	(43,979)	-	-
Manse	676,100	(127,175)	-	548,925
The Hub	46,216	13	3,147	49,376
Seniors	-	5,000	-	5,000
	808,434	(211,011)	21,836	619,259
TOTAL FUNDS	<u>1,024,766</u>	<u>(157,264)</u>	<u>-</u>	<u>867,502</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	407,229	(354,804)	-	52,425
Toddlers	185	-	-	185
Good Companions	8	(205)	-	(197)
Legacy	-	(291)	-	(291)
Blessing	1,625	-	-	1,625
	409,047	(355,300)	-	53,747
Restricted funds				
Christians Against Poverty (CAP)	12,186	(23,889)	-	(11,703)
Christmas/Harvest	6,638	(6,638)	-	-
Contact	1,402	(1,786)	-	(384)
TTT/Millennium	1	(32,784)	-	(32,783)
Uganda	28,111	-	(72,090)	(43,979)
Manse	-	(127,175)	-	(127,175)
The Hub	5,250	(5,237)	-	13
Seniors	5,000	-	-	5,000
	58,588	(197,509)	(72,090)	(211,011)
TOTAL FUNDS	<u>467,635</u>	<u>(552,809)</u>	<u>(72,090)</u>	<u>(157,264)</u>

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	151,788	114,856	(40,213)	226,431
Toddlers	300	185	-	485
Good Companions	343	(267)	-	76
Hub Development	38,860	(2,340)	-	36,520
Legacy	25,041	(1,835)	-	23,206
Blessing	-	1,625	(1,625)	-
Response Hub	-	(1,420)	1,420	-
	<u>216,332</u>	<u>110,804</u>	<u>(40,418)</u>	<u>286,718</u>
Restricted funds				
Christians Against Poverty (CAP)	-	(27,289)	32,215	4,926
Contact	4,447	(700)	-	3,747
TTT/Millennium	37,692	(139,421)	-	(101,729)
Uganda	43,979	(43,979)	-	-
Manses	676,100	(180,493)	-	495,607
The Hub	46,216	(711)	3,147	48,652
Seniors	-	4,506	-	4,506
Blessing	-	3,147	5,056	8,203
Response Hub	-	4,604	-	4,604
	<u>808,434</u>	<u>(380,336)</u>	<u>40,418</u>	<u>468,516</u>
TOTAL FUNDS	<u>1,024,766</u>	<u>(269,532)</u>	<u>-</u>	<u>755,234</u>

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	762,985	(648,129)	-	114,856
Toddlers	185	-	-	185
Good Companions	8	(275)	-	(267)
Hub Development	-	(2,340)	-	(2,340)
Legacy	-	(1,835)	-	(1,835)
Blessing	1,625	-	-	1,625
Response Hub	<u>50,092</u>	<u>(51,512)</u>	<u>-</u>	<u>(1,420)</u>
	814,895	(704,091)	-	110,804
Restricted funds				
Christians Against Poverty (CAP)	19,019	(46,308)	-	(27,289)
Christmas/Harvest	19,444	(19,444)	-	-
Contact	2,648	(3,348)	-	(700)
TTT/Millennium	1	(139,422)	-	(139,421)
Uganda	28,111	-	(72,090)	(43,979)
Manse	-	(180,493)	-	(180,493)
The Hub	8,500	(9,211)	-	(711)
Seniors	5,000	(494)	-	4,506
Blessing	14,557	(11,410)	-	3,147
Response Hub	<u>7,335</u>	<u>(2,731)</u>	<u>-</u>	<u>4,604</u>
	<u>104,615</u>	<u>(412,861)</u>	<u>(72,090)</u>	<u>(380,336)</u>
TOTAL FUNDS	<u>919,510</u>	<u>(1,116,952)</u>	<u>(72,090)</u>	<u>(269,532)</u>

The purposes of the restricted funds are as follows:

Christians Against Poverty (CAP) - This fund has been established to support the activities of the church in association with CAP.

Christmas/Harvest - These funds are used for the church's activities during Christmas and Harvest seasons.

Contact - This fund is used for the activities of the Child Contact Centre. A Child Contact Centre is a safe, neutral place where children of separated families can spend time with one or both parents and sometimes other family members. They are child-centred environments that provide toys, games and facilities that reflect the diverse needs of children affected by family breakdown.

TTT/Millennium - The "Turning The Tide" (TTT) fund was launched in January 2007 in order to raise funds for a reconstruction of the Hale Road church buildings. The Millennium fund was set up on 17th July 1997 and is currently held in order to fund the extension of the church ministry, primarily through a new building, a building conversion to provide new premises or redevelopment of the existing church premises.

The Hub - These funds are used to support the activities and renovation of The Hub Community Centre.

Blessings Fund - these funds are available for the needs of individuals and families who have been referred to us in relation to the Altrincham Community Hub. Where livelihoods have ceased or have been impaired, the funds are used to give financial help for food, rent or utility bills.

Altrincham Baptist Church

Notes to the Financial Statements - continued
for the year ended 31st March 2021

12. MOVEMENT IN FUNDS - continued

Response Hub - these funds are used to support the operating costs of the Response Hub which is run in partnership with Trafford Council.

13. EMPLOYEE BENEFIT OBLIGATIONS

The church operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged to the Statement of Financial Activities.

During the year, the total pension charge for the church was £10,298 (2020: £9,988) and there was £746 (2020: £962) outstanding in respect of employer contributions at the year end.

14. RELATED PARTY DISCLOSURES

For details of trustees' remuneration and expenses see note 5.

The church has an equitable interest in a property for which the title is held jointly by trustee Reverend Ashley Hardingham and his wife, Sandra Hardingham. See note 8 for further details.

Mrs Sarah Court is employed by the charity and is the spouse of a trustee. Total employee benefits during the year for the spouses of trustees were £12,031 (2020: £34,744 - relating to the spouses of two trustees).

During the year, the charity received £2,400 (2020: £2,400) from Mr Rob Peirson, an employee of the charity, in respect of the rental of premises.

During the year, Altrincham Baptist Church received donations from the trustees and their close family members, without conditions, totalling £46,356 (2020: £56,199).

Altrincham Baptist Church

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
INCOME		
Donations		
Donations	282,995	313,864
Gift aid	62,178	68,797
Legacies	-	500
Grants	<u>80,121</u>	<u>13,607</u>
	425,294	396,768
Other trading activities		
Room rental	4,316	32,826
Coffee lounge	-	20,845
Toddler group	<u>-</u>	<u>7,887</u>
	4,316	61,558
Investment income		
Deposit account interest	902	1,795
Rental income	<u>2,400</u>	<u>2,400</u>
	3,302	4,195
Charitable activities		
Children & youth trips	486	2,528
Good companions/MP	-	124
Response Hub	17,277	-
Other charitable income	<u>1,200</u>	<u>2,462</u>
	<u>18,963</u>	<u>5,114</u>
Total incoming resources	451,875	467,635
EXPENDITURE		
Other trading activities		
Coffee lounge expenses	-	8,184
Toddler group expenses	<u>642</u>	<u>2,716</u>
	642	10,900
Charitable activities		
Trustees' salaries	36,403	42,085
Trustees' social security	2,033	2,438
Trustees' pension contributions	5,566	5,413
Wages	72,960	82,599
Social security	2,586	3,296
Pensions	2,801	3,152
Carried forward	122,349	138,983

Altrincham Baptist Church

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
Charitable activities		
Brought forward	122,349	138,983
Youth, children & other ministries	11,229	9,661
Sunday worship	4,374	4,822
Local & UK missions	36,160	35,448
Overseas missions	31,810	26,997
Conferences & literature	756	1,206
Covid-19 response	31,598	-
Hardship fund	<u>10,760</u>	<u>761</u>
	249,036	217,878
Support costs		
Church running costs		
Wages	75,505	74,930
Social security	2,072	2,336
Pensions	1,932	1,423
Insurance	7,813	7,656
Light and heat	8,836	14,042
Telephone	2,843	3,203
Postage and stationery	524	1,146
Leasing & maintenance	1,368	1,368
Sundries	3,370	2,715
Repairs & renewals	18,116	21,890
Rent, rates & water	17,089	17,845
Professional fees	2,172	2,136
Travel & subsistence	161	1,707
Depreciation: Freehold prop.	162,733	160,229
Improvements to property	6,455	8,363
Depreciation: Fix. & fittings	1,734	512
Depreciation: Office equip.	<u>449</u>	<u>1,204</u>
	313,172	322,705
Finance		
Bank charges	93	126
Governance costs		
Independent examiners' remuneration	<u>1,200</u>	<u>1,200</u>
Total resources expended	<u>564,143</u>	<u>552,809</u>
Net expenditure before gains and losses	(112,268)	(85,174)
Realised recognised gains and losses		
Transfer to Ugandaaid	<u>-</u>	<u>(72,090)</u>
Net expenditure	<u>(112,268)</u>	<u>(157,264)</u>

This page does not form part of the statutory financial statements