



BATH CENTRAL
UNITED REFORMED CHURCH CHARITY
Registered Charity 1130339
FINANCIAL STATEMENTS
31st DECEMBER 2021

CONTENTS	Pages
Elders' and Trustees' Annual Report	1 to 7
<i>Our place is your place – making connections</i>	<i>1</i>
<i>Our Church in Community</i>	<i>2 to 5</i>
<i>Administrative Information</i>	<i>6 to 7</i>
Elders' Statement	8
Independent Examiners' Report	8
Receipts & Payments Account	9
Statement of Assets & Liabilities	9
Notes to the Financial Statements	10 to 12

BATH CENTRAL UNITED REFORMED CHURCH CHARITY

(Registered Charity 1130339)

ELDERS' and TRUSTEES' ANNUAL REPORT - DECEMBER 2021

The Elders (acting as Trustees for the purposes of the Charities Acts) of Bath Central United Reformed Church Charity present their Annual Report and Financial Statements for the year ended 31 December 2021.

OUR PLACE IS YOUR PLACE – MAKING CONNECTIONS TOGETHER

Some prayerful, thoughts and recollections of others, events and happenings from our Church's magazine '*Contact*' - through January to December; as we offer our prayers as a Church for ourselves and for others in Community

As we venture into a new year, after many months of anxiety and tests of our faith, strengthen us for whatever is to come, and help us always to be conscious of your love and support.

May we not feel alone. **May we feel your healing comfort in our every day contact with others.** May we play our part in bringing your love and concerns to all we communicate with and to share with them the sure hope of better days to come. We thank you that you care for us and your creation, more than we can ever know and in ways we cannot even imagine.

We are very grateful to have survived the last twelve months and we pray for those who have not. We pray especially for their close friends and family who are left behind. We give thanks for all those who have visited others to keep them in touch with the outside world and the Church community.

We give thanks for the work of scientists creating vaccines that have enabled this country to start on the road to recovery. Help us all to be aware of folk around us who are still suffering from the effects of long-term Covid.

You bless us with this time of warmer weather, when nature is in abundance with its colours and scents; when wildlife abounds and for all things that are a pleasure for us. You make us feel uplifted, even during times when some of us may have felt low because of health concerns or other circumstances. We ask the Holy Spirit to descend on us and awake our senses to this wonderful time of year and to make us appreciative of all that you give us.

We pray that you will continue to guide us now and in the future, in good times or bad. We thank you for our Ministry team and Elders who have enabled us to continue with our worship over the past months to keep the Church alive

As we enter a new phase of the pandemic, may we always think of those who mourn loved ones and who may be sad at the manner of their passing. We pray that we will be able to meet up more readily in the future with those who are weeping, and to rejoice with those who are celebrating a special occasion. Meanwhile let us be truly grateful for the unsung heroes and heroines who have sustained us — scientists and medics, postmen, delivery drivers, shop staff, tradespeople, transport workers, volunteers and many more.

We offer our thanks for the beautiful colours of Autumn and which offers a fresh start for all; bless all those children going to school for the first time and to those pupils returning for another year; bless also the teachers who show patience and kindness and a listening ear in a challenging world.

At this Christmastide, please help us always to remember its true meaning. We pray for our families and friends and all those we love and care for and ask you to protect them. May we especially think of folk who have to work away from home, as we all make plans for the festive season.

Thank you for the faith that binds us, for the family and friends who love us, and for your giving of your son into this world to save us. **We ask for tolerance for all faiths and those with no belief at all.** And finally, help us to recognise the needs of our fellow travellers and to respond generously.

May our Church be always a place of welcome. So be it, with our thanks, Amen.

ELDERS' and TRUSTEES' ANNUAL REPORT - DECEMBER 2021 - cont'd

OUR CHURCH IN COMMUNITY: SHARING OUR HOPES

Reflections - Over the past year, much of our Church's life in ministry and mission – its activities and events, its chosen journey – continues to feel the effects caused by factors outside its control. The financial resources available to the Church have also continued to decline significantly.

Considerations - But our Church has weathered as best it can the continuing risks and challenges over the past year and now faces new challenges and opportunities that reflect the imperative to acknowledge the need to accept and manage change.

In Looking Back -

THE CHARITY'S ACTIVITIES

Bath Central United Reformed Church is committed to offering the opportunity of Christian worship to all. Our Church aims to enable people to live out their faith in the world and make an enriching contribution to the communities in which our Church lives. Our Church does this through:

- Worship and Prayer, learning about the Gospel and developing knowledge and trust in Jesus
- Pastoral care and community involvement for people living in the area
- Outreach

WORSHIP AND PRAYER – 'learning about the Gospel, and placing trust in Jesus'

The Church's activities and events are listed below:

- Our Church Service - in person or online, aiming to be beneficially challenging and spiritually fulfilling.
- Celebrating Holy Communion at morning Worship on the first Sunday of each month.
- Our Church's prayer corner providing a welcomed and appreciated quiet space during the week, where people are able to sit alone, or with a companion and to spend a quiet time with God; offering a place to bring the concerns that weigh on the hearts of individuals for reflection and listening to our inner voice.
- Praying for those that use our Church Halls and writing to them as a symbol of our prayerful support for them during the year.
- Our prayers for the ongoing and valued work undertaken by several of our Church members - in carrying out specific responsibilities in the life of our community – with a heartfelt 'thank you'!
- Our theme-based Bible study sessions - to prompt learning, reflection and discussion and to offer new insights of the familiar - that are led by the Reverend David and involve Members from each of the three United Reformed Churches in Bath.

Our Church's well-stocked Library, supporting individual spiritual study, enquiry and learning.

PASTORAL CARE – 'involving people, and engaging with concerns for others'

When and wherever possible, the Church has continued to offer support to the wider Church community by -

- Ongoing engagement of pastoral care by our Church Elders and the Ministers.

- Providing collections and deliveries of items of food to the local **FoodBank** which is organised under the auspices of the Genesis Trust.

- Making available a monthly '**Contact**' magazine.

- Organising an internal **Christmas Post** for all Church Members and adherents.

OUTREACH – 'developing relationships; through small acts, making a big difference'

This includes ongoing work by the Church's Ministers, Elders and others in our membership, through

- Working to develop the vision and mission of our Church.

- Our Ministers acting as a **Free Church Chaplains, to the universities within Bath**.

- Supporting the wider world, through making gifts under the auspices of the charitable activities of **Embrace the Middle East** - a Christian development charity tackling poverty and injustice in communities in the Near and Middle East - **little gifts, making a big difference**.

- Our Church's Sanctuary and Halls enabling space to a wide variety of community service groups and people, including different faith groups.

- Identifying fellowship opportunities together, to develop valued the multi-re lationships and links within our Church's community.

- Inviting people to attend Services and other events planned during the Christmas period. Our refreshed Church's webpages containing a number of stories of our Church and its life during the year.

- Regularly giving to support the development work undertaken by **Christian Aid** in the world's poorest countries and also to the United Reformed Church's own **Commitment for Life** – a world development programme.

- Our Church's support and contributions to **Operation Christmas Child**, an organisation which sends shoe boxes of presents for children in Eastern Europe. Equally, our Church's giving under its **Annual Gift Service** for those children attending the **Bath Child Contact Centre** and in supporting families as part of the activities at Christmas of the **Salvation Army**.

- Church Members actively participating as volunteers and in other ways within charitable community organisations in Bath and neighbouring districts such as **Oxfam, Children's Hospice South West, Julian House, Friends of the Royal United Hospital, Dorothy House Hospice** and the **Genesis Trust**.

- Continuing to extend invitations to many, and in turn to respond willingly to invitations from others.

PUBLIC BENEFIT – thinking about and engaging with others

Our Church cares deeply about its relationships with the outside world and campaigns in partnership with numerous other organisations throughout the year.

The Trustees continue to have due regard to public benefit guidance published by the Charity Commission.

Our Church and its halls have always provided a meeting place for groups offering a diverse range of caring, social and other activities, such as *the Bath Child Contact Centre, Headway - Bath and District* and *Soundwell Music Therapy Trust*.

Our Church continues to seek and to **establish relationships within our community** and by **invitation acting as a host** and providing a venue for a number of events each year as part of the *Bath Festivals*.

ACHIEVEMENTS AND PERFORMANCE

Bath Central URC has committees for Buildings and House - drawn from its membership - who ensure that the buildings are maintained to a high standard.

The Committee of Finance and Halls Management which oversees and manages the hiring of the Sanctuary and Church halls, ensures that this is carried out in a professional and charitable manner.

Our Church is an Eco Church. In so being, it expresses its care for God's world in worship and teaching; in how it looks after its Church buildings and land; in how it engages with its local community and in global campaigns; and in the personal lifestyles of its congregation.

All matters and connections of importance for our Church are **proactively promoted by the Elders**.

Our Church readily acknowledges that activities - such as those listed above – together represent and serve as a rewarding achievement and engagement of '*sharing our hopes in community*'.

FINANCIAL REVIEW

The financial activities of Bath Central URC for the year ended 31 December 2021 are as set out on pages 9 to 12. The net outgoing payments for 2021 were £25,833, before transfers between funds held; for 2020, the net outgoing payments were £44,721. The total cash funds for 2021 available to be carried forward to the next financial year were £29,519 – and for the previous year they were £55,352, both years representing between three to nine months of its annual payments. Our Church Elder's policy (acting as Trustees) on the holding of any cash funds as reserves is explained in the notes to these accounts under *Reserves Policy*.

Our Church's approach for Stewardship continues to provide an ongoing focus for our Giving. However, during the past year, the combined reduction in the use of our Church Halls and further reductions of its available financial resources, threaten the support our Church's vision, mission and ministry to our Church's community.

As part of our Church's ongoing annual commitment to the United Reformed Church's Ministry and Mission Fund, it has responded positively to the 1% additional giving challenge in recent years (see Note 8).

Bath Central URC Charity as part of its charitable mission and activities paid the following donations:

	2021	2020
Christian Aid	1,478	58
Disaster Appeals	0	0
Commitment for Life	600	960
Sundry Appeals	70	137
	2,148	1,155
Benevolent Fund	0	1,533
Totals	<u>£2,148</u>	<u>£2,688</u>

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Elders (acting as Trustees) are responsible for producing the Annual Report and Financial Statements for each financial year in accordance with applicable legislation and Charity Commission requirements.

The accounting and financial management policies of the Central URC are as set out in the Notes to the Receipts & Payments Account. For 2021, these financial statements have again been prepared on a receipts and payments basis.

In Looking Forward -

During October 2021, the Church began a new journey by considering the necessary changes that it needs to manage going forward.

As part of its **3 2 1** process, a number of options were identified and discussed to ensure that it offers to the members of its wider Church community, a pastorate that is sustainable and attractive.

Much still needs to be discussed and managed during 2022, regarding those future arrangements which will underpin the necessary delivery of it hopes, its ambitions and the opportunities that will surely follow.

Dear Lord,

May we feel your healing comfort in our every day contact with others.

May you continue to guide us now and in the future, in good times and in bad.

May you nurture within us continued tolerance for all faiths and those with no belief at all.

May our Church be always a place of welcome for others.

With our grateful thanks, Amen.

ELDERS' and TRUSTEES' ANNUAL REPORT - DECEMBER 2021 - cont'd

ADMINISTRATIVE INFORMATION:

POSTAL ADDRESS

Grove Street, Bath, BA2 6PJ

OBJECTIVES AND ACTIVITIES

The Charity's objectives as set out in the governing document issued by United Reformed Church is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

STRUCTURE GOVERNANCE AND MANAGEMENT

The following is taken from the United Reformed Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

The Bath Central United Reformed Church Charity (Bath Central URC) is a constituent part of the United Reformed Church in the United Kingdom, and is subject to the general procedures of that Church set out in the Scheme of Union, and any subsequent amendments and additions.

Its Members shall be those who profess faith in God, Father, Son and Holy Spirit and covenant to share fully in the corporate life of the United Reformed Church.

A Church Meeting is normally held every other month, and in any event not less than once a quarter. Special Meetings may also be called in accordance with the Procedures of Bath Central URC.

APPOINTMENT OF TRUSTEES

The number of Elders (acting as Trustees for the purposes of the Charities Acts) of Bath Central United Reformed Church Charity and their periods of service is decided by our Church Meeting. The Trustees consist of the Minister(s), Treasurer, Secretaries (Administration and Worship) and Serving Elders. Serving Elders are appointed by our Church Meeting and serve for a period of three years. On completion of that period they are eligible for re-election for a further three years. The Treasurer and Secretaries are appointed by Church Meeting on the recommendation of the Elders' meeting. Our Church Officers are normally elected for a term of one year at our Church Charity's Annual General Meeting, held in March, following recommendations from the Elders.

Our Church have three Ministers who serve the three United Reformed Churches in Bath.

MINISTERS

The Ministers who served during the year 2021 were as follows:

Revd. David Pattie and Revd. Helen Pattie
Revd. Dr Hazel Starritt (Non-stipendiary)

OFFICERS & SENIOR ELDER

The Officers and Senior Elder who served/were appointed during the year 2021 were as follows:

Treasurer Mr BD Campbell (Standing down from 31 March 2022)

Secretaries - Administration and Worship Vacancies Senior Elder Mrs J Tollyfield

ELDERS acting as TRUSTEES

The Elders acting as Trustees who served/were appointed during the year 2021 were as follows:

Mr CD Bowden Mr BD Campbell Mr WJ King Mrs M McArthur
Mr WE Richardson Mrs MJ Stephens Mrs EJ Tollyfield Mr RB Turner
Mr MHH Burgess (Standing down during 2022).

Non-Serving Elders

The following Non-Serving Elders who acted/were appointed during the year 2021 were as follows:

Mrs AR Ashworth Mrs LJ Bowden Mrs S Carter Dr M Ede Miss M Jones
Mrs AE Liles Mr J Osborne Mr GCF Wright Mrs R Wilds

STAFF

Church Administrator (Part-time) Mrs LA Whipp

PRINCIPAL COMMITTEES

The principal committees of Bath Central URC are as follows:

- Buildings
- Finance and Halls Management
- House.

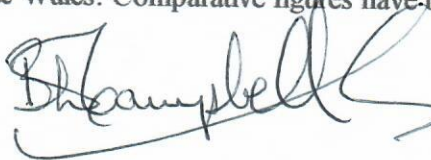
This Report was approved and adopted by the Church Meeting in June 2022.

BATH CENTRAL UNITED REFORMED CHURCH CHARITY
(Registered Charity 1130339)

ELDERS' STATEMENT

The financial statements for the year ended 31 December 2021 have been prepared from the accounting records of the BATH CENTRAL URC CHARITY. The attached accounts are in accordance with Section 133 of the Charities Act 2011 on the Receipts and Payments basis and with guidance published by the Charity Commission for England & Wales. Comparative figures have been provided for the previous year.

Signed on behalf of the Elders:

 28th
date: June 2022

INDEPENDENT EXAMINER'S REPORT

I report to the Elders (acting as Trustees for the purposes of the Charities Acts) on my examination of the accounts of the BATH CENTRAL URC CHARITY ("Church Charity") for the year ended 31 December 2021.

Respective responsibilities of the Elders and Independent Examiner

As the Elders of the Church Charity, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the Act").

Basis of Independent Examiner's report

I report in respect of my examination of the Church Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect the accounting records were not kept in accordance with section 130 of the Act, or that the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed by the Independent Examiner:

date: 26 August 2022

Names and address of the Independent Examiner:

Mr P J Barton FCCA
ART Accountants Limited
Chartered Certified Accountants
Ground Floor
11 Manvers Street
BATH BA1 1JQ

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 Total £
RECEIPTS						
Voluntary Giving – Church Members & Adherents		33,024	0	0	33,024	34,958
Special Offerings and Donations		3,700	0	0	3,700	1,850
Gift Day Appeals		0	0	0	0	0
Gift Aid – Income Tax Repayments		0	0	0	0	0
Lettings – Church and Halls Hirers		21,439	0	0	21,439	31,168
Fundraising Events & Activities		132	0	0	132	830
Insurance Claims		0	0	0	0	0
LPOWS VAT Receipts – Church Maintenance		7,733	0	0	7,733	0
Claims Received – UK JRS Scheme		2,650	0	0	2,650	3,283
Rental – Larkhall and Rush Hill Manse		3,253	0	0	3,253	2,843
Larkhall & Rush Hill – Shared Expense Payments Recovered		2,532	0	0	2,532	4,411
Sundry Items Received – Contact Magazine and Duplicating		410	0	0	410	478
Dividends Received		767	0	0	767	696
Bank Interest Received		1	0	0	1	122
Designated and Restricted Funds		0	2,000	2,184	4,184	1,275
Total receipts		75,641	2,000	2,184	79,825	81,914
PAYMENTS						
Ministry & Mission Fund		40,509	0	0	40,509	41,895
Ministry Costs		4,438	0	0	4,438	3,844
Pupil Supply, Services & Other Teaching Costs		237	0	0	237	182
Church Running Costs		36,674	0	0	36,674	37,626
Governance Costs		0	0	0	0	0
Fundraising Events & Activities		2,389	0	0	2,389	2,465
Maintenance of Church and Halls		18,136	0	0	18,136	31,853
Maintenance of Manse		780	0	0	780	3,269
Organ and Piano Repairs		347	0	0	347	563
Support of Outside Causes	11&17	0	0	2,148	2,148	4,938
Total payments		103,510	0	2,148	105,658	126,635
NET RECEIPTS / (PAYMENTS)		-27,869	2,000	36	-25,833	-44,721
TRANSFERS between funds		30,000	-29,960	-40	0	0
CASH FUNDS b/fwd 1 January		8,274	46,304	774	55,352	100,073
CASH FUNDS c/fwd 31 December		10,405	18,344	770	29,519	55,352

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets						
Cash		0	0	0	0	0
Bank current account	12	9,436	0	0	9,436	10,145
Bank deposit account	12	969	9,031	0	10,000	20,124
Credit Union savers account		0	9,313	770	10,083	25,083
Total monetary assets	19.1	10,405	18,344	770	29,519	55,352
Other assets:monies due to Church						
Other monies due to church	13	8,091	0	0	8,091	13,358
Investments at market value	14	26,824	0	0	26,824	24,926
Assets used for church purposes						
Church Buildings under statutory trusts – The United Reformed Church (South Western Synod) Incorporated - 'The Synod Trust'	15	The Church, Halls and Manse Furnishings and Equipment				
Church and Halls' Contents	15					
Liabilities:monies owed by Church						
Significant creditors	16	3,347	0	0	3,347	6,860

APPROVED by the Trustees and adopted on their behalf of the Members of Bath Central United Reformed Church Charity.

The notes on pages 10 to 12 form part of this financial statement

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1a Basis of Accounting

The attached accounts are prepared from the accounting records of the Church in accordance with Section 133 of the Charities Act 2011 on the Receipts and Payments basis and with guidance published by the Charity Commission for England & Wales.

1b Church Activities

There are a number of groups involving members of the Church that are solely for social and other activities which are deemed not to be part of the fund raising activities of the Church. These Church groups hold small amounts of cash which are regarded as being at their sole disposal. Their activities, transactions and cash balances have not therefore been included in these financial statements.

1c Incoming Receipts

All receipts of voluntary giving and Church fundraising events & activities are included in the accounting records for the period during which they are received. Donations under Gift Aid plus the associated income tax recovery; VAT recoverable under the Listed Places of Worship Scheme relating to Church Maintenance; Grants from URC SW Synod; Legacies and all other receipts are recorded as receipts on the date they are received.

1d Outgoing Payments

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year in which it is paid. All other payments are recognised in the period to which they are paid and include VAT which cannot be recovered. They are allocated to the particular Church activity to which they relate.

Governance represent payments on the governance of the Church, including the production and independent scrutiny of these financial statements.

1e Fund Accounting

Unrestricted funds are available for use at the discretion of the Church in furtherance of its charitable objectives. These include general and dedicated funds.

Restricted funds are subjected to restrictions on their payment imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only receipts arising from investment of the endowment are used, either as restricted or unrestricted funds, depending on the purpose and terms on which the endowment was established. The Church holds no such funds.

1f Taxation

As part of the United Reformed Church, Bath Central URC Charity is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of receipts, investment income received and capital gains to the extent that such receipts or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1g Tangible Fixed Assets

1g Freehold property: The Trustees of the Church, Halls and Manse buildings are the United Reformed Church (South Western Synod) Incorporated, who hold them upon trust for purposes connected with Bath Central URC. All payments made on the Church buildings and Manse are written off in the year they are made.

1h Equipment: All payments made for equipment, furniture and fittings are written off in the year they are made.

1i Investment assets: These are stated at mid-market values at the end of the year. Realised proceeds from disposal are noted as necessary.

2 Bank and Cash Balances: These are the total balances in current, deposit and saver accounts held by the Church's bankers and a credit union as held at the end of the year. The Church monies are not held in segregated accounts, but for the sake of the financial statements the total of each account is allocated appropriately over the various funds.

3 Elders acting as Trustees: Elders do not receive paid remuneration and benefits in kind, but serve on a pro bono basis for the benefit of the Church and its community. All expenses are only directly incurred on behalf of the Church and are re-imbursed accordingly.

4 Ministers: All expense payments incurred by the Ministers are disclosed in the accounts. The Ministers are accommodated in property held in trust that is not owned by the Church.

5 Volunteers and Staff Costs: the support provided in connection with Church activities by Church Members and Adherents for the benefit of the Church and its community is undertaken on a pro bono basis.

The Church has one administrative member of staff and the employment costs arising are under £10,000 per annum. All expense payments are only directly incurred on behalf of the Church and are reimbursed accordingly.

6 RESERVES POLICY

It is the policy of the Church to endeavour to maintain sufficient cash funds to enable it to undertake extensive repairs to its property and to meet its obligations. These should be equal to a sum representing between three and nine months of its annual total payments (in line with the previous years).

7 INVESTMENT POLICY

The investment policy of Bath Central URC Charity is to invest by balancing risk and return. The investments are long-term and held in trust for the Church by URC (South Western Synod) Incorporated. There are no restrictions on the Church's powers of investment.

8 RISK POLICY

Bath Central URC Charity assesses all substantial risks and implements appropriate actions to manage them. The Church holds appropriate insurance policies to safeguard the public and users of its facilities, its members, staff and assets. Health and Safety issues are reviewed annually. Our activities are operated in accordance with equal opportunities legislation and a child protection policy is in force and updated.

9 FUNDS POLICY

Transfers between cash funds are made to support future Church activities for ministry and ministry.

10 MINISTRY & MISSION FUND

The Church contributes to the national URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget directly relates to minister and other support costs, and is provided through the Ministry & Mission fund contributions from churches. As part of the Church's ongoing annual commitment to the United Reformed Church's Ministry and Mission Fund, it has responded positively to the 1% additional giving challenge in recent years.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021 – cont'd

	General	Unrestricted Funds Designated	Restricted Funds	TOTAL 2021	TOTAL 2020
11 RESTRICTED DONATIONS PASSED ON					
Benevolent Fund	0	0	0	0	1,533
Commitment for Life	0	0	600	600	960
Christian Aid	0	0	1,478	1,478	58
Disaster Appeals	0	0	0	0	0
Sundry Appeals and Support Outside Causes	0	0	70	70	2,387
	<u>0</u>	<u>0</u>	<u>2,148</u>	<u>2,148</u>	<u>4,938</u>

12 BANK & CASH BALANCES

These are the total balances in current, deposit and saver accounts held by the Church's bankers and a credit union.

	General	Unrestricted Funds Designated	Restricted Funds	TOTAL 2021	TOTAL 2020
13 OTHER ASSETS: Monies due to the Church					
Room Hire	2,384	0	0	2,384	1,180
Gift Aid Tax recoverable	3,750	0	0	3,750	3,250
LPOWS VAT recoverable	0	0	0	0	5,396
Special Offerings and Donations	0	0	0	0	1,000
Larkhall & Rush Hill - Shared expense payments recovery	1,957	0	0	1,957	2,532
	<u>8,091</u>	<u>0</u>	<u>0</u>	<u>8,091</u>	<u>13,358</u>

14 INVESTMENTS

The investment assets held at the end of the year comprise:

COIF Ethical Income shares – 7,150.28 units*	22,613	0	0	22,613	19,722
M & G Equity (Charifund) - 162 units*	2,521	0	0	2,521	3,947
Royal Bank of Scotland – 748 Ord 100p shares	1,690	0	0	1,690	1,257
	<u>26,824</u>	<u>0</u>	<u>0</u>	<u>26,824</u>	<u>24,926</u>

* Disposed in February 2022 – total proceeds realised £23,868.

15 TANGIBLE FIXED ASSETS

For the reasons stated under Accounting Policies, the Church and Manse buildings are not tangible fixed assets of the Church. For insurance purposes, the Church buildings are insured for £9,145,103 - an increase from the previous year's - 2020, insured for £8,934,785. The Manse declared value is insured for £870,839 (2020 - £644,112) and the Church contents and computer equipment for £167,711 (2020 - £164,563).

	General	Unrestricted Funds Designated	Restricted Funds	TOTAL 2021	TOTAL 2020
16 LIABILITIES: Monies owed by the Church					
Church and Manse Repairs	61	0	0	61	5,101
Church Running Costs	2,839	0	0	2,839	1,459
Ministry Costs	100	0	0	100	0
Organ and Piano Repairs	347	0	0	347	0
Room Hire	0	0	0	0	300
Dedicated & Restricted Funds	0	0	0	0	0
	<u>3,347</u>	<u>0</u>	<u>0</u>	<u>3,347</u>	<u>6,860</u>

17 DESIGNATED FUNDS

The Church operates Designated Funds with the encouragement of Church Meeting.

During 2021 and 2020, no transfers were made from the Legacies Fund to the General Fund, to fund future Church activities for ministry and mission.

17.1 The movements between the Designated - Restricted and Unrestricted Funds during the year were:

	Unrestricted Funds	Designated Funds Making A Difference Fund	Restricted Funds	TOTAL 2021	TOTAL 2020
Balance b/fwd - 1 January	34,962	11,342	0	46,304	49,413
Receipts	0	2,000	0	2,000	0
Fund Transfers	-29,960	0	0	-29,960	-859
	<u>5,002</u>	<u>13,342</u>	<u>0</u>	<u>18,344</u>	<u>48,554</u>
Payments	0	0	0	0	2,250
Balance c/fwd - 31 December	<u>5,002</u>	<u>13,342</u>	<u>0</u>	<u>18,344</u>	<u>46,304</u>

Both the Legacies Fund and Making A Difference Funds are used by the Church to fund ongoing activities and future events for ministry and mission; and to enable the essential development and support for Worship and Prayer, Pastoral Care and Community Involvement and Outreach.

BATH CENTRAL UNITED REFORMED CHURCH CHARITY
(Registered Charity 1130339)

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021 – cont'd

18 RESTRICTED FUNDS

The Church accounts include Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the Church. These monies are not at the disposal of the Church Meeting for any other purpose, and include Restricted Donations. The Benevolent Fund is a fund for charity purposes entirely controlled by the Ministers.

18.1 The restricted cash funds held by Bath Central URC Charity were as follows:

	Restricted Donations	Zambian Ministers' Fund	Larkhall & Rush Hill Manse	Benevolent Fund	Total 2021	Total 2020
Balance B/fwd 1 Jan	40	0	0	734	774	1,328
Receipts – Direct Giving	2,148	0	0	36	2,184	1,275
Fund Transfers	-40	0	0	0	-40	859
	2,148	0	0	770	2,918	3,462
Payments	2,148	0	0	0	2,148	2,688
Balance C/fwd 31 Dec	0	0	0	770	770	774

19 TOTAL CASH FUNDS

19.1 The total cash funds held by Bath Central URC Charity were as follows:

		Total 2021	Total 2020
Unrestricted	- General	10,405	8,274
	- Dedicated	18,344	46,304
Restricted	- Funds	770	774
		<u>29,519</u>	<u>55,352</u>

20 RELATED PARTY TRANSACTIONS

Repairs to the Church buildings and Manse were undertaken by G S Burgess Limited of which the chairman of the Church's Buildings Committee, Mr M H Burgess, is a director. In 2021, the payments for these works amounted to £15,578 and during 2020 to £23,062. The Church's Finance & Halls Management and Buildings Committees oversaw all the building work undertaken, which was contracted at arms length.

BATH CENTRAL UNITED REFORMED CHURCH CHARITY
(Registered Charity 1130339)

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021 – cont'd

		Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
		General	Designated	2021	2020
21 VOLUNTARY GIVING					
Giving by Standing Order		27,675	0	27,675	29,321
Giving by Envelope		2,165	0	2,165	3,249
Loose Cash		3,184	0	3,184	2,388
		<u>33,024</u>	<u>0</u>	<u>33,024</u>	<u>34,958</u>
22 LETTINGS					
Church Halls		15,064	0	15,064	24,793
Livingstone Room		6,375	0	6,375	6,375
		<u>21,439</u>	<u>0</u>	<u>21,439</u>	<u>31,168</u>
23 INSURANCE CLAIMS					
Church Front Porch		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
24 SHARED EXPENSE PAYMENTS					
Larkhall URC		1,332	0	1,332	2,278
Rush Hill URC		1,200	0	1,200	2,133
		<u>2,532</u>	<u>0</u>	<u>2,532</u>	<u>4,411</u>
25 MINISTERIAL COSTS					
Car expenses		2,400	0	2,400	2,400
Travel		808	0	808	371
Manse telephone		1,056	0	1,056	1,073
Book expenses		0	0	0	0
Training		174	0	174	0
		<u>4,438</u>	<u>0</u>	<u>4,438</u>	<u>3,844</u>
26 COSTS OF CHURCH ACTIVITIES					
26.1 Running Costs:	Insurance	7,344	0	7,344	7,121
	Water & Council Tax	3,735	0	3,735	3,605
	Heat and Light	5,930	0	5,930	7,176
	Cleaner	3,684	0	3,684	2,635
	Admin Assistant	7,035	0	7,035	7,463
	Licences and music	1,567	0	1,567	1,526
	Security	4,944	0	4,944	5,922
	Small equipment	774	0	774	1,165
	Other running costs	1,661	0	1,661	1,013
		<u>36,674</u>	<u>0</u>	<u>36,674</u>	<u>37,626</u>
26.2 Teaching:	Pulpit supply	135	0	135	80
	Services, Teaching and				
	Other Expenses Paid	102	0	102	102
		<u>237</u>	<u>0</u>	<u>237</u>	<u>182</u>
26.3 Fundraising					
Events & Activities	Printing, post & stationery	370	0	370	539
	Church telephone	1,570	0	1,570	1,454
	Contact Church Magazine	449	0	449	445
	Coffee & Catering	0	0	0	27
		<u>2,389</u>	<u>0</u>	<u>2,389</u>	<u>2,465</u>