



**BATH CENTRAL
UNITED REFORMED CHURCH CHARITY**

Registered Charity 1130339

**FINANCIAL STATEMENTS
31st DECEMBER 2020**

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BATH CENTRAL UNITED REFORMED CHURCH CHARITY
(Registered Charity 1130339)

ELDERS' and TRUSTEES' ANNUAL REPORT - DECEMBER 2020

The Elders (acting as Trustees for the purposes of the Charities Acts) of Bath Central United Reformed Church Charity present their Annual Report and Financial Statements for the year ended 31 December 2020.

OUR PLACE IS YOUR PLACE – MAKING CONNECTIONS TOGETHER

Some prayerful, thoughts and recollections of others, events and happenings from our Church's magazine '*Contact*' - through January to December, our prayers as a Church are for ourselves and others

Help us all to work for peace and harmony in our daily lives, as well as in the many worn torn countries around the world. Be with all those who are homeless and hungry today and let us not forget those who are suffering in our community.

May we too be rejuvenated and renewed, ready to be of service to those in need — and to reassure all no longer able to be so active and the housebound, that they are remembered, valued and loved.

Let us look at God's creation with our eyes and ears, the spring flowers and new buds on the trees and be thankful for all he has made.

And being able to see nature in all its glory, may we then become more understanding of all that is going on around us and of the burdens of others.

At this time when life for us all is so very different, we give thanks for the gift of friendship, caring and love that is so very much part of our Christians life, learnt from the teaching of your son.

We pray for an early end to the current restrictions and the pandemic which has spread among us. We pray for families who have lost loved ones.

As we seek to find our way through the tragedies and uncertainties of recent months, give us the strength to carry on, always acting in the best interests of others as well as ourselves. Guide those who have to take life changing decisions on behalf of all of us and to keep us strong in faith in the knowledge of your continuing love and care.

In these strange times, may we be aware of your constant presence if we do but ask. Bless us with courage, wisdom and patience as we face the present trials and an uncertain future. May we be of good cheer, go to bed thankful and wake up hopeful.

The world is in turmoil, everything is changing and people are fearful of the present and for the future. Open our eyes to see your Glory and give us wisdom to know Your way, the Truth and the Light.

We are anxious for the winter coming and for what it may bring. It is natural to fear death, but we need not because death will bring us closer to you and reunite us with those we love and have lost. We have so much to be thankful for.

As we prepare to celebrate the birth of your son in these uncertain times, help us to remember those less fortunate than ourselves: refugees, the recipients of the shoe boxes and many others. And, we give thanks for our many blessings, through Christ your son.

May the peace of Christmas be with us all!

So be it, with our thanks, Amen.

ELDERS' and TRUSTEES' ANNUAL REPORT - DECEMBER 2020 - cont'd

OUR CHURCH IN COMMUNITY: SHARING OUR HOPES

Over the past year, much of our Church's life in ministry and mission – its activities and events, its chosen journey - has been disrupted. For example, through '*Walking the Way*', engaging in life-long missional discipleship; living the life of Jesus today through adopting the '*Holy Habits*' of *Biblical teaching, Fellowship, the Breaking of bread, Prayer, Giving, Eating together, Gladness and generosity, Worship and Making more disciples*; and thereby **aiming to rediscover the adventure of discipleship for both our personal and our Church's community life today.**

But our Church has weathered the risks and challenges of the Covid19 pandemic over the past year and now faces new challenges and opportunities that combine the 'normal' of the past with the new solutions offered by social media, Zoom and other technologies.

THE CHARITY'S ACTIVITIES

Bath Central United Reformed Church is committed to offer the opportunity of Christian worship to all. Our Church aims to enable people to live out their faith in the world and make an enriching contribution to the communities in which our Church lives. Our Church does this through:

- Worship and Prayer, learning about the Gospel and developing knowledge and trust in Jesus
- Pastoral care and community involvement for people living in the area
- Outreach

WORSHIP AND PRAYER – 'learning about the Gospel, and placing trust in Jesus'

Over the past year, too many of the Church's activities and events - as listed below - have not been possible or disrupted.

- Our Church Service - in person or online, aiming to be beneficially challenging and spiritually fulfilling.

- Celebrating Holy Communion at morning Worship on the first Sunday of each month.

- Our Church's prayer corner providing a welcomed and appreciated quiet space during the week, where people are able to sit alone or with a companion and spend a quiet time with God; offering a place to bring the concerns that weigh on the hearts of individuals for reflection and listening to our inner voice.

- Praying for those that use our Church Halls and writing to them as a symbol of our prayerful support for them during the year.

- Our prayers for the ongoing and valued work undertaken by several of our Church members - in carrying out specific responsibilities in the life of our community – with a heartfelt 'thank you'!

- Our theme-based Bible study sessions - to prompt learning, reflection and discussion and to offer new insights of the familiar - that are led by the Reverend David and involve Members from each of the three United Reformed Churches in Bath.

Our Church's well-stocked Library, supporting individual spiritual study, enquiry and learning.

PASTORAL CARE – 'involving people, and engaging with concerns for others'

When and wherever possible, the Church has continued to offer support to the wider Church community by -

- The continuing engagement of our Church Elders in assisting the Ministers with pastoral care.
- Providing collections and deliveries of items of food to the local **FoodBank** which is organised under the auspices of the Genesis Trust. Since commencing FoodBank in late 2011, the total number of items given to date is 9,946 food items.
- Making available a monthly '**Contact**' magazine.
- Organising an internal **Christmas Post** for all Church Members and adherents.

OUTREACH – 'developing relationships; through small acts, making a big difference'

This includes ongoing work by the Church's Ministers, Elders and others in our membership, through -

- Working to develop the vision and mission of our Church.
- Our Ministers acting as a **Free Church Chaplains, to the universities within Bath**.
- Supporting the wider world, through making gifts under the auspices of the charitable activities of **Embrace the Middle East** - a Christian development charity tackling poverty and injustice in communities in the Near and Middle East - **little gifts, making a big difference**.
- Our Church's Sanctuary and Halls enabling space to a wide variety of community service groups and people, including different faith groups.
- Holding coffee mornings and providing cooked lunches to a small group of people on a Friday. Although on hold during Covid19 restrictions, this time of fellowship together has always been important and valued in developing the multi-relationships and links within our Church's community.
- Inviting people to attend Services and other events planned during the Christmas period. Our Church's webpages containing a number of stories of our Church and its life during the year.
- Regularly giving to support the development work undertaken by **Christian Aid** in 46 of the world's poorest countries and also to the United Reformed Church's own **Commitment for Life** – a world development programme celebrating 25 years and more.
- Our Church's support and contributions to **Operation Christmas Child**, an organisation which sends shoe boxes of presents for children in Eastern Europe. Equally, our Church's giving under its **Annual Gift Service** for those children attending the **Bath Child Contact Centre** and in supporting families as part of the activities at Christmas of the **Salvation Army**.
- Church Members actively participating as volunteers and in other ways within charitable community organisations in Bath and neighbouring districts such as **Oxfam, Children's Hospice South West, Julian House, Friends of the Royal United Hospital, Dorothy House Hospice** and the **Genesis Trust**.

- Continuing to extend invitations to many, and in turn to respond willingly to invitations from others.

PUBLIC BENEFIT

Our Church **cares deeply about its relationships with the outside world** and campaigns in partnership with numerous other organisations throughout the year.

The Trustees continue to have due regard to public benefit guidance published by the Charity Commission.

In pre- Covid19 times -

Our Church and its halls have provided for many years a meeting place for groups offering a diverse range of caring, social and other activities, such as *Age UK - Bath & North East Somerset, the Bath Child Contact Centre, Headway - Bath and District* and *Soundwell Music Therapy Trust*.

Our Church always seeks to **establish relationships within our community** and **by invitation acting as a host** and providing a venue for a number of events each year as part of the *Mid Somerset Music* and *Bath Festivals*.

Our Church is open during *Heritage Open Day* to provide and share an insight into the richness of our Church's architectural heritage, its faith story and present life.

ACHIEVEMENTS AND PERFORMANCE

Bath Central URC has committees for Buildings and House - drawn from its membership - who ensure that the buildings are maintained to a high standard.

The Committee of Finance and Halls Management which oversees and manages the hiring of the Sanctuary and Church halls, ensures that this is carried out in a professional and charitable manner.

Our Church continues its interest in Eco Church. By doing so, it will enable our Church to express its care for God's world in worship and teaching; in how it looks after its Church buildings and land; in how it engages with its local community and in global campaigns; and in the personal lifestyles of its congregation.

Over a four-year period to date, as one of our outreach initiatives – an annual '*Christmas Tree Festival*' has been held to display more than forty trees. The festival has enabled our Church to act as hosts to 2,860 visitors and to provide £5,622 of vital funding to support the important work of charities such as the *Children's Hospice South West, Genesis Trust, Bath Child Contact Centre, Bath Carers Centre, Headway Bath and District, Bath Cancer Unit Support Group, Julian House, Rotary Club of Bathavon (Aqua Project) and Bath Youth for Christ (Connect Mentoring Project)*. This event also provides another opportunity to learn about community groups, and serves as an awareness and fund-raiser for more important local charities.

All matters and connections of importance for our Church are **proactively promoted by the Elders**.

Our Church readily acknowledges that activities - such as those listed above – together represent and serve as a rewarding achievement and engagement of '*sharing our hopes in community*'.

FINANCIAL REVIEW

The financial activities of Bath Central URC for the year ended 31 December 2020 are as set out on pages 9 to 12. The net outgoing payments for 2020 were £44,721, before transfers between funds held; for 2019, the net incoming receipts were £42,172. The total cash funds for 2020 available to be carried forward to the next financial year were £55,352 – and for the previous year they were £100,073, both years representing between three to nine months of its annual payments. Our Church Elder's policy (acting as Trustees) on the holding of any cash funds as reserves is explained in the notes to these accounts under *Reserves Policy*.

Our Church's approach for Stewardship continues to provide an ongoing focus for our Giving and the use of our Church Halls that will support our Church's vision, mission and ministry to our Church's community.

As part of our Church's ongoing annual commitment to the United Reformed Church's Ministry and Mission Fund, it has responded positively to the 1% additional giving challenge in recent years (see Note 8).

Bath Central URC Charity as part of its charitable mission and activities paid the following donations:

	2020	2019
Christian Aid	58	1,336
Disaster Appeals	0	305
Commitment for Life	960	2,485
Sundry Appeals	<u>137</u>	<u>495</u>
	1,155	4,621
Benevolent Fund	<u>1,533</u>	<u>211</u>
Totals	<u>£2,688</u>	<u>£4,832</u>

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Elders (acting as Trustees) are responsible for producing the Annual Report and Financial Statements for each financial year in accordance with applicable legislation and Charity Commission requirements.

The accounting and financial management policies of the Central URC are as set out in the Notes to the Receipts & Payments Account. For 2020, these financial statements have again been prepared on a receipts and payments basis.

ELDERS' and TRUSTEES' ANNUAL REPORT - DECEMBER 2020 - cont'd

ADMINISTRATIVE INFORMATION:

POSTAL ADDRESS

Grove Street, Bath, BA2 6PJ

OBJECTIVES AND ACTIVITIES

The Charity's objectives as set out in the governing document issued by United Reformed Church is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

STRUCTURE GOVERNANCE AND MANAGEMENT

The following is taken from the United Reformed Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

The Bath Central United Reformed Church Charity (Bath Central URC) is a constituent part of the United Reformed Church in the United Kingdom, and is subject to the general procedures of that Church set out in the Scheme of Union, and any subsequent amendments and additions.

Its Members shall be those who profess faith in God, Father, Son and Holy Spirit and covenant to share fully in the corporate life of the United Reformed Church.

A Church Meeting is normally held every other month, and in any event not less than once a quarter. Special Meetings may also be called in accordance with the Procedures of Bath Central URC.

APPOINTMENT OF TRUSTEES

The number of Elders (acting as Trustees for the purposes of the Charities Acts) of Bath Central United Reformed Church Charity and their periods of service is decided by our Church Meeting. The Trustees consist of the Minister(s), Treasurer, Secretaries (Administration and Worship) and Serving Elders. Serving Elders are appointed by our Church Meeting and serve for a period of three years. On completion of that period they are eligible for re-election for a further three years. The Treasurer and Secretaries are appointed by Church Meeting on the recommendation of the Elders' meeting. Our Church Officers are normally elected for a term of one year at our Church Charity's Annual General Meeting, held in March, following recommendations from the Elders.

Our Church have three Ministers who serve the three United Reformed Churches in Bath.

MINISTERS

The Ministers who served during the year 2020 were as follows:

Revd. David Pattie and Revd. Helen Pattie
Revd. Dr Hazel Starritt (Non-stipendiary)

OFFICERS & SENIOR ELDER

The Officers and Senior Elder who served/were appointed during the year 2020 were as follows:

Treasurer Mr BD Campbell

Secretaries - Administration and Worship Vacancies

Senior Elder Mrs J Tollyfield

ELDERS acting as TRUSTEES

The Elders acting as Trustees who served/were appointed during the year 2020 were as follows:

Mr CD Bowden	Mr MHH Burgess	Mr BD Campbell	Mr WJ King	Mrs M McArthur
Mr WE Richardson	Mrs MJ Stephens	Mrs EJ Tollyfield	Mr RB Turner	

Non-Serving Elders

The following Non-Serving Elders who acted/were appointed during the year 2020 were as follows:

Mrs AR Ashworth	Mrs LJ Bowden	Mrs S Carter	Dr M Ede	Miss M Jones
Mrs AE Liles	Mr J Osborne	Mr GCF Wright	Mrs R Wilds	

STAFF

Church Administrator (Part-time) Mrs LA Whipp

PRINCIPAL COMMITTEES

The principal committees of Bath Central URC are as follows:

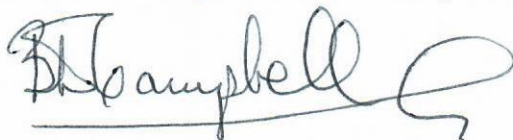
- Buildings
- Finance and Halls Management
- House.

This Report was agreed by the Finance and Halls Management Committee Meeting. It was approved and adopted by the Elders Meeting, acting on behalf of the Church in General Meeting.

BATH CENTRAL UNITED REFORMED CHURCH CHARITY
(Registered Charity 1130339)

TREASURER'S STATEMENT

The financial statements for the year ended 31 December 2020 have been prepared from the accounting records of the BATH CENTRAL URC CHARITY. The attached accounts are in accordance with Section 133 of the Charities Act 2011 on the Receipts and Payments basis and with guidance published by the Charity Commission for England & Wales. Comparative figures have been provided for the previous year.



24 November 2021

INDEPENDENT EXAMINER'S REPORT

I report to the Elders (acting as Trustees for the purposes of the Charities Acts) on my examination of the accounts of the BATH CENTRAL URC CHARITY ("Church Charity") for the year ended 31 December 2020.

Respective responsibilities of the Elders and Independent Examiner

As the Elders of the Church Charity, you are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ("the Act").

Basis of Independent Examiner's report

I report in respect of my examination of the Church Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect the accounting records were not kept in accordance with section 130 of the Act, or that the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:



date: 24 November 2021

Names and address of the Independent Examiner:

Mr P J Barton FCCA
ART Accountants Limited
Chartered Certified Accountants
Ground Floor
11 Manvers Street
BATH BA1 1JQ

BATH CENTRAL UNITED REFORMED CHURCH CHARITY

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FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2020 Total £	Last Year 2019 Total £
RECEIPTS						
Voluntary Giving – Church Members & Adherents		34,958	0	0	34,958	38,025
Special Offerings and Donations		1,850	0	0	1,850	6,450
Gift Day Appeals		0	0	0	0	0
Gift Aid – Income Tax Repayments		0	0	0	0	9,832
Lettings – Church and Halls Hirers		31,168	0	0	31,168	78,791
Fundraising Events & Activities		830	0	0	830	2,221
Insurance Claims		0	0	0	0	2,021
LPoWS VAT Receipts – Church Maintenance		0	0	0	0	5,700
Claims Received – UK JRS Scheme		3,283	0	0	3,283	0
Rental – Larkhall and Rush Hill Manse		2,843	0	0	2,843	3,663
Larkhall & Rush Hill – Shared Expense Payments Recovered		4,411	0	0	4,411	4,383
Sundry Items Received – Contact Magazine and Duplicating		478	0	0	478	640
Dividends Received		696	0	0	696	896
Bank Interest Received		122	0	0	122	44
Designated and Restricted Funds		0	0	1,275	1,275	33,444
Total receipts		80,639	0	1,275	81,914	186,110
PAYMENTS						
Ministry & Mission Fund		41,895	0	0	41,895	47,076
Ministry Costs		3,844	0	0	3,844	5,132
Pupit Supply, Services & Other Teaching Costs		182	0	0	182	552
Church Running Costs		37,626	0	0	37,626	47,755
Governance Costs		0	0	0	0	480
Fundraising Events & Activities		2,465	0	0	2,465	3,302
Maintenance of Church and Halls		31,853	0	0	31,853	32,965
Maintenance of Manse		3,269	0	0	3,269	879
Organ and Piano Repairs		563	0	0	563	965
Support of Outside Causes	11&17	0	2,250	2,688	4,938	4,832
Total payments		121,697	2,250	2,688	126,635	143,938
NET RECEIPTS / (PAYMENTS)		-41,058	-2,250	-1,413	-44,721	42,172
TRANSFERS between funds			-859	859	0	0
CASH FUNDS b/fwd 1 January		49,332	49,413	1,328	100,073	57,901
CASH FUNDS c/fwd 31 December		8,274	46,304	774	55,352	100,073

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets

Cash		0	0	0	0	0
Bank current account	12	8,274	1,097	774	10,145	24,988
Bank deposit account	12	0	20,124	0	20,124	50,085
Credit Union savers account		0	25,083	0	25,083	25,000
Total monetary assets	19.1	8,274	46,304	774	55,352	100,073

Other assets: monies due to Church

Other monies due to church	13	13,358	0	0	13,358	20,102
Investments at market value	14	24,926	0	0	24,926	24,881

Assets used for church purposes

Church Buildings under statutory trusts – The United Reformed Church (South Western Synod) Incorporated - 'The Synod Trust' Church and Halls' Contents

15 The Church, Halls and Manse
15 Furnishings and Equipment

Liabilities: monies owed by Church

Significant creditors	16	6,860	0	0	6,860	9,354
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APPROVED by the Trustees and adopted on their behalf of the Members of Bath Central United Reformed Church Charity.

The notes on pages 10 to 12 form part of this financial statement

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

Basis of Accounting

The attached accounts are prepared from the accounting records of the Church in accordance with Section 133 of the Charities Act 2011 on the Receipts and Payments basis and with guidance published by the Charity Commission for England & Wales.

Church Activities

There are a number of groups involving members of the Church that are solely for social and other activities which are deemed not to be part of the fund raising activities of the Church. These Church groups hold small amounts of cash which are regarded as being at their sole disposal. Their activities, transactions and cash balances have not therefore been included in these financial statements.

Incoming Receipts

All receipts of voluntary giving and Church fundraising events & activities are included in the accounting records for the period during which they are received. Donations under Gift Aid plus the associated income tax recovery; VAT recoverable under the Listed Places of Worship Scheme relating to Church Maintenance; Grants from URC SW Synod; Legacies and all other receipts are recorded as receipts on the date they are received.

Outgoing Payments

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year in which it is paid.

All other payments are recognised in the period to which they are paid and include VAT which cannot be recovered. They are allocated to the particular Church activity to which they relate.

Governance represent payments on the governance of the Church, including the production and independent scrutiny of these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Church in furtherance of its charitable objectives. These include general and dedicated funds.

Restricted funds are subjected to restrictions on their payment imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only receipts arising from investment of the endowment are used, either as restricted or unrestricted funds, depending on the purpose and terms on which the endowment was established. The Church holds no such funds.

Taxation

As part of the United Reformed Church, Bath Central URC Charity is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of receipts, investment income received and capital gains to the extent that such receipts or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

Tangible Fixed Assets

Freehold property: The Trustees of the Church, Halls and Manse buildings are the United Reformed Church (South Western Synod) Incorporated, who hold them upon trust for purposes connected with Bath Central URC. All payments made on the Church buildings and Manse are written off in the year they are made.

Equipment: All payments made for equipment, furniture and fittings are written off in the year they are made.

Investment assets: These are stated at mid-market values at the end of the year.

Bank and Cash Balances: These are the total balances in current, deposit and saver accounts held by the Church's bankers and a credit union as held at the end of the year. The Church monies are not held in segregated accounts, but for the sake of the financial statements the total of each account is allocated appropriately over the various funds.

Elders acting as Trustees: Elders do not receive paid remuneration and benefits in kind, but serve on a pro bono basis for the benefit of the Church and its community. All expenses are only directly incurred on behalf of the Church and are re-imbursed accordingly.

Ministers: All expense payments incurred by the Ministers are disclosed in the accounts. The Ministers are accommodated in property held in trust that is not owned by the Church.

Volunteers and Staff Costs: the support provided in connection with Church activities by Church Members and Adherents for the benefit of the Church and its community is undertaken on a pro bono basis.

The Church has one administrative member of staff and the employment costs arising are under £10,000 per annum. All expense payments are only directly incurred on behalf of the Church and are reimbursed accordingly.

RESERVES POLICY

It is the policy of the Church to endeavour to maintain sufficient cash funds to enable it to undertake extensive repairs to its property and to meet its obligations. These should be equal to a sum representing between three and nine months of its annual total payments (in line with the previous years).

INVESTMENT POLICY

The investment policy of Bath Central URC Charity is to invest by balancing risk and return. The investments are long-term and held in trust for the Church by URC (South Western Synod) Incorporated. There are no restrictions on the Church's powers of investment.

RISK POLICY

Bath Central URC Charity assesses all substantial risks and implements appropriate actions to manage them. The Church holds appropriate insurance policies to safeguard the public and users of its facilities, its members, staff and assets. Health and Safety issues are reviewed annually. Our activities are operated in accordance with equal opportunities legislation and a child protection policy is in force and updated.

FUNDS POLICY

Transfers between cash funds are made to support future Church activities for ministry and ministry.

MINISTRY & MISSION FUND

The Church contributes to the national URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget directly relates to minister and other support costs, and is provided through the Ministry & Mission fund contributions from churches. As part of the Church's ongoing annual commitment to the United Reformed Church's Ministry and Mission Fund, it has responded positively to the 1% additional giving challenge in recent years.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020 – cont'd

	General	Unrestricted Funds Designated	Restricted Funds	TOTAL 2020	TOTAL 2019
11 RESTRICTED DONATIONS PASSED ON					
Benevolent Fund	0	0	1,533	1,533	211
Commitment for Life	0	0	960	960	2,485
Christian Aid	0	0	58	58	1,336
Disaster Appeals	0	0	0	0	305
Sundry Appeals and Support Outside Causes	0	2,250	137	2,387	495
	<u>0</u>	<u>2,250</u>	<u>2,688</u>	<u>4,938</u>	<u>4,832</u>

12 BANK & CASH BALANCES

These are the total balances in current, deposit and saver accounts held by the Church's bankers and a credit union.

	General	Unrestricted Funds Designated	Restricted Funds	TOTAL 2020	TOTAL 2019
13 OTHER ASSETS: Monies due to the Church					
Room Hire	1,180	0	0	1,180	13,243
Gift Aid Tax recoverable	3,250	0	0	3,250	1,500
LPOWS VAT recoverable	5,396	0	0	5,396	950
Special Offerings and Donations	1,000	0	0	1,000	0
Larkhall & Rush Hill - Shared expense payments recovery	2,532	0	0	2,532	4,409
	<u>13,358</u>	<u>0</u>	<u>0</u>	<u>13,358</u>	<u>20,102</u>

14 INVESTMENTS

The investment assets held at the end of the year comprise:

COIF Ethical Income shares – 7,150.28 units	19,722	0	0	19,722	18,555
M & G Equity (Charifund) - 162 units	3,947	0	0	3,947	4,531
Royal Bank of Scotland – 748 Ord 100p shares	1,257	0	0	1,257	1,795
	<u>24,926</u>	<u>0</u>	<u>0</u>	<u>24,926</u>	<u>24,881</u>

15 TANGIBLE FIXED ASSETS

For the reasons stated under Accounting Policies, the Church and Manse buildings are not tangible fixed assets of the Church. For insurance purposes, the Church buildings are insured for £8,934,785 - an increase from the previous year's - 2019, insured for £8,816,017. The Manse declared value is insured for £644,112 (2019 - £625,351) and the Church contents and computer equipment for £164,563 (2019 - £163,630).

	General	Unrestricted Funds Designated	Restricted Funds	TOTAL 2020	TOTAL 2019
16 LIABILITIES: Monies owed by the Church					
Church and Manse Repairs	5,101	0	0	5,101	5,486
Church Running Costs	1,459	0	0	1,459	1,158
Room Hire	300	0	0	300	0
Dedicated & Restricted Funds	0	0	0	0	2,710
	<u>6,860</u>	<u>0</u>	<u>0</u>	<u>6,860</u>	<u>9,354</u>

17 DESIGNATED FUNDS

The Church operates Designated Funds with the encouragement of Church Meeting.

During 2020 and 2019, no transfers were made from the Legacies Fund to the General Fund, to fund future Church activities for ministry and mission.

17.1 The movements between the Designated - Restricted and Unrestricted Funds during the year were:

	Unrestricted Funds Legacies	Designated Funds Making A Difference Fund	Restricted Funds	TOTAL 2020	TOTAL 2019
Balance b/fwd - 1 January	34,962	14,451	0	49,413	18,913
Receipts	0	0	0	0	30,500
Fund Transfers	0	-859	0	-859	0
	<u>34,962</u>	<u>13,592</u>	<u>0</u>	<u>48,554</u>	<u>49,413</u>
Payments	0	2,250	0	2,250	0
Balance c/fwd - 31 December	<u>34,962</u>	<u>11,342</u>	<u>0</u>	<u>46,304</u>	<u>49,413</u>

Both the Legacies Fund and Making A Difference Funds are used by the Church to fund ongoing activities and future events for ministry and mission; and to enable the essential development and support for Worship and Prayer, Pastoral Care and Community Involvement and Outreach.

BATH CENTRAL UNITED REFORMED CHURCH CHARITY
(Registered Charity 1130339)

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020 – cont'd

18 RESTRICTED FUNDS

The Church accounts include Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the Church. These monies are not at the disposal of the Church Meeting for any other purpose, and include Restricted Donations. The Benevolent Fund is a fund for charity purposes entirely controlled by the Ministers.

18.1 The restricted cash funds held by Bath Central URC Charity were as follows:

	Restricted Donations	Zambian Ministers' Fund	Larkhall & Rush Hill Manse	Benevolent Fund	Total 2020	Total 2019
Balance B/fwd 1 Jan	-1,492	179	454	2,187	1,328	2,762
Receipts – Direct Giving	1,195	0	0	80	1,275	3,398
Fund Transfers	1,492	-179	-454	0	859	0
	1,195	0	0	2,267	3,462	6,160
Payments	1,155	0	0	1,533	2,688	4,832
Balance C/fwd 31 Dec	40	0	0	734	774	1,328

19 TOTAL CASH FUNDS

19.1 The total cash funds held by Bath Central URC Charity were as follows:

		Total 2020	Total 2019
Unrestricted	- General	8,274	49,332
	- Dedicated	46,304	49,413
Restricted	- Funds	774	1,328
		55,352	100,073

20 RELATED PARTY TRANSACTIONS

Repairs to the Church buildings and Manse were undertaken by G S Burgess Limited of which the chairman of the Church's Buildings Committee, Mr M H Burgess, is a director. In 2020, the payments for these works amounted to £23,062 and during 2019 to £28,851. The Church's Finance & Halls Management and Buildings Committees oversaw all the building work undertaken, which was contracted at arms length.