

REGISTERED COMPANY NUMBER: 06927223 (England and Wales)
REGISTERED CHARITY NUMBER: 1130334

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE BRIDGE LANE BETH HAMEDRASH**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE BRIDGE LANE BETH HAMEDRASH
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FOR THE YEAR ENDED 31 MARCH 2022

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion, the advancement of the Jewish faith and the advancement of such other charitable purposes as the directors may from time to time determine.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity is satisfied with its overall achievements and performance during the year and has continued to meet its objectives.

FINANCIAL REVIEW

Financial position

The

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity and a company limited by guarantee, established by the company's Memorandum and Articles of Association dated 8 June 2009.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

When vacancies occur on the Board of Directors, new directors are recruited locally and through advertising (where appropriate) stating skills that are needed on the Board of Directors. The Charity is governed by a Board of Directors, which currently has four members. The directors are responsible for the overall management policy of the fund and for the development of the fundraising and appropriation of benefits. The directors do not consider there to be any connected charities. The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to manage exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06927223 (England and Wales)

Registered Charity number

1130334

Registered office

44 Bridge Lane
London
NW11 0EG

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

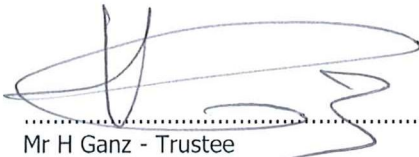
Trustees

Judge A J Morris
Mr H Ganz
Mr S Benaim
Mr M Roth

Independent Examiner

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 31/03/2022 and signed on its behalf by:



.....
Mr H Ganz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)**

Independent examiner's report to the trustees of The Bridge Lane Beth Hamedrash ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 31/03/2022

THE BRIDGE LANE BETH HAMEDRASH

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		89,282	360	89,642	130,371
Membership and rental income	2	107,154	-	107,154	92,216
Total		196,436	360	196,796	222,587
EXPENDITURE ON					
Charitable activities					
Wages and staff costs		128,776	-	128,776	147,696
Synagogue running costs		56,899	21,634	78,533	74,673
Events		16,081	-	16,081	7,469
Total		201,756	21,634	223,390	229,838
NET INCOME/(EXPENDITURE)		(5,320)	(21,274)	(26,594)	(7,251)
RECONCILIATION OF FUNDS					
Total funds brought forward		256,023	441,292	697,315	704,566
TOTAL FUNDS CARRIED FORWARD		250,703	420,018	670,721	697,315

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	651,874	669,578
CURRENT ASSETS			
Debtors	9	500	500
Cash at bank		<u>35,527</u>	<u>48,616</u>
		36,027	49,116
CREDITORS			
Amounts falling due within one year	10	(17,180)	(21,379)
NET CURRENT ASSETS		<u>18,847</u>	<u>27,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		670,721	697,315
NET ASSETS		<u>670,721</u>	<u>697,315</u>
FUNDS	12		
Unrestricted funds		250,703	256,023
Restricted funds		<u>420,018</u>	<u>441,292</u>
TOTAL FUNDS		<u>670,721</u>	<u>697,315</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/2022 and were signed on its behalf by:


.....
Mr H Ganz - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustees meetings and the preparation of statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 2% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restriction pertains to the freehold property.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. MEMBERSHIP AND RENTAL INCOME

	2022	2021
	£	£
Membership	87,686	84,807
Seat, hall and locker rental	19,468	7,409
	<u>107,154</u>	<u>92,216</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>25,467</u>	<u>25,867</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>2</u>	<u>2</u>
Number of administrative staff		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	129,461	910	130,371
Membership and rental income	<u>92,216</u>	<u>-</u>	<u>92,216</u>
Total	221,677	910	222,587
EXPENDITURE ON			
Charitable activities			
Wages and staff costs	147,696	-	147,696
Synagogue running costs	61,332	13,341	74,673
Events	7,469	-	7,469
Total	<u>216,497</u>	<u>13,341</u>	<u>229,838</u>
NET INCOME/(EXPENDITURE)	5,180	(12,431)	(7,251)

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	250,843	453,723	704,566
TOTAL FUNDS CARRIED FORWARD	<u>256,023</u>	<u>441,292</u>	<u>697,315</u>

7. FUND TRANSFERS

Fund transfer relates to restricted funds spent on balance sheet items and have no further restrictions and therefore can be transferred to unrestricted funds.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	667,062	37,850	297,844	1,002,756
Additions	-	-	7,763	7,763
At 31 March 2022	<u>667,062</u>	<u>37,850</u>	<u>305,607</u>	<u>1,010,519</u>
DEPRECIATION				
At 1 April 2021	139,007	2,248	191,923	333,178
Charge for year	<u>13,341</u>	<u>757</u>	<u>11,369</u>	<u>25,467</u>
At 31 March 2022	<u>152,348</u>	<u>3,005</u>	<u>203,292</u>	<u>358,645</u>
NET BOOK VALUE				
At 31 March 2022	<u>514,714</u>	<u>34,845</u>	<u>102,315</u>	<u>651,874</u>
At 31 March 2021	<u>528,055</u>	<u>35,602</u>	<u>105,921</u>	<u>669,578</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>500</u>	<u>500</u>

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	637	7,500
Social security and other taxes	2,459	2,274
Pension	355	324
Other creditors	13,729	11,281
	<u>17,180</u>	<u>21,379</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	233,919	417,955	651,874	669,578
Current assets	33,964	2,063	36,027	49,116
Current liabilities	(17,180)	-	(17,180)	(21,379)
	<u>250,703</u>	<u>420,018</u>	<u>670,721</u>	<u>697,315</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	256,023	(5,320)	250,703
Restricted funds			
Restricted fund	441,292	(21,274)	420,018
TOTAL FUNDS	<u>697,315</u>	<u>(26,594)</u>	<u>670,721</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,436	(201,756)	(5,320)
Restricted funds			
Restricted fund	360	(21,634)	(21,274)
TOTAL FUNDS	<u>196,796</u>	<u>(223,390)</u>	<u>(26,594)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	250,843	5,180	256,023
Restricted funds			
Restricted fund	453,723	(12,431)	441,292
TOTAL FUNDS	<u>704,566</u>	<u>(7,251)</u>	<u>697,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,677	(216,497)	5,180
Restricted funds			
Restricted fund	910	(13,341)	(12,431)
TOTAL FUNDS	<u>222,587</u>	<u>(229,838)</u>	<u>(7,251)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

14. FINANCIAL INSTRUMENTS

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.