



**HOLY TRINITY CHURCH BARNSTAPLE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Holy Trinity Church Barnstaple
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Holy Trinity Church Barnstaple
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The primary object of the PCC is to promote the Gospel of the Lord Jesus Christ according to the doctrines and practices of The Church of England.

Public Benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

This past year has been another great season of blessing in the life of our church at Holy Trinity Barnstaple. We have seen a steady stream of newcomers joining our church fellowship and we have worked to ensure people who are new are warmly welcomed in and encouraged to find their place of belonging and service within the body of the church. Our Midweek Service (which is most often a Communion service) has been very well attended and has become a part of our established pattern of services. We have reviewed responses to the survey conducted about how we should format our evening OASIS service and the changes we have made have been well appreciated by those who attend.

We have a considerable number of people engaged in outreach and evangelism through visits to nursing homes and places such as Barum Court. We have also run several Alpha courses including an Alpha course to support those who are Christians Against Poverty (CAP) clients. This CAP Alpha has involved members of our congregation working alongside team members from other churches. We have also continued to support the work of Street Pastors and Try Praying teams that go out on to the streets in Barnstaple to witness by caring for people and sharing the gospel.

A number of us have supported the ministry amongst other churches in Barnstaple through the work of Church Together in Barnstaple (CTiB). It has been very encouraging to see how this ministry has developed and how close friendships have been built with members of the CTiB enabling group. This has included our work together on projects such as the Good Friday walk of witness and Carol singing in the Pannier Market in the lead up to Christmas.

It has been wonderful to see the growth and development of our youth and children's ministry with new members of our church serving on these teams. We have also seen the development of Adventure Church, which is hosted in conjunction with Goodleigh Church, and this has resulted in up to 75 people in attendance at one of the recent events. We have also been hugely encouraged by the number of young people in attendance at camps such as SPREE and Creation Fest which has further advanced the deepening of fellowship and growth in discipleship amongst younger members of our congregation.

As a church we have still found challenges in terms of paying our Common Fund and especially in the light of Living in Love and Faith (LLF) and Prayers of Love and Faith (PLF) discussions over the past year. Our PCC continue to discuss this and to seek clarity from other churches who are part of the Alliance of Churches that hold to orthodox Bible views on marriage.

I would like to take this opportunity to sincerely thank all of those who faithfully serve week in week out at Holy Trinity. There is an incredibly high level of commitment to serving the Lord and it is wonderful to see new people attending Trinity contributing to the life and ministry of our church.

**Holy Trinity Church Barnstaple
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Financial Review

Financial Position

What a privilege it is to be part of a thriving, outward-looking, community-minded church family. The happy bustle on Sunday mornings is an absolute joy as young and old worship the Lord. Monday morning brings in local mothers, fathers and grandparents with their busy toddlers and the occasional sleepy infant. Pop in on Tuesdays and you will find a cheerful coffee morning gathering. You can chat, drink tea and eat cake, craft or colour to your heart's content. Various Bible study and discipleship groups also meet in the Hall during the week. You might find a CAP Job Club or Alpha Group on the go. The Art Group have laid claim to Thursday afternoons and long may they continue to produce the amazing works of art periodically on show in the church. Perhaps steer clear of Friday evenings, unless you have the courage to join a hectic game of Nerf guns with the energetic Ten 10 group. This is just a sample of the activities hosted in our buildings each week.

Without the support of our family members, none of the above would be possible. Just as our cars require fuel to get from place to place and maintenance to keep them in good repair, so our church needs a basic support structure to enable our outreach for the Kingdom of God. We thank each person who gave of their time and resources to support Trinity Barnstaple in the past year. Every act of prayer or service and every pound donated help to ensure that God's word keeps being proclaimed.

Once again, finances have proved a challenge for the PCC. We have a team of dedicated support staff who go above and beyond their remits and work longer hours than their contracts require. Yet, when it comes to deciding staff salary increases, we are constrained by our falling revenue. Our total income in 2025 declined by approximately 12% to £256,487 (2024: £290,062). Consequently, the PCC were obliged to cut back on expenditure. This amounted to £269,170 as opposed to £277,469 in 2024. We finished the year with a deficit of £12,683 as opposed to a surplus of £12,593 last year. Total funds carried forward have therefore declined from £143,339 to £130,656.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be approximately three months of the resources expended. At this level the trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Common Fund

As a church forming part of the Church of England, we are requested to pay a contribution to the Exeter Diocese each year. The amount we are called upon to pay is termed Common Fund and is calculated by a formula which takes into account the number of people in our worshipping community, our church buildings and the level of local deprivation. Common Fund is used by the Diocese to pay and house clergy, for selection and training for ministry, mission and ministry support, education and chaplaincy and other broader costs. In 2025, we were asked for a contribution of £106,550. Due to financial constraints, we were able to pay approximately 90% of this amount (£96,000) and this was paid to the Diocese in two instalments of £48,000 in June and December.

Structure, Governance and Management

**Holy Trinity Church Barnstaple
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Governing Document

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Holy Trinity Barnstaple is a mission community in the Exeter Diocese.

Trustee Selection Methods

The method of appointment to the PCC is set out in the Church Representation Rules. Nominations for membership to the PCC are invited prior to the Annual Parochial Church Meeting. Membership of the PCC is open to all members on Holy Trinity's Electoral Roll. The PCC has ultimate responsibility for a wide range of matters affecting the parish, including such matters as compliance with health and safety, General Data Protection Regulations, disability discrimination legislation and safeguarding children and vulnerable adults. We have no formal induction process although new members are briefed on issues as they arise. Members of the PCC have attended training in Safeguarding and Domestic Abuse and all members have been made aware of current Safeguarding legislation and good practice recommendations. They have also been DBS checked for the adult and child workforce. The incumbent, church wardens and church administrator ensure that all decisions made by the PCC comply with current legislation. The PCC meets every second month. Other matters are delegated to the Standing Committee which meets when necessary. Standing Committee can authorise expenditure up to £1,000. Day to day management of the parish is by the minister and church wardens. Two part-time administrators are employed in the church office.

Organisational Structure

The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting or co-opted by the PCC in accordance with the Church Representation Rules.. The Standing Committee: As agreed by the PCC consists of the Vicar, Church Wardens, Associate Minister, PCC Treasurer, PCC Secretary and Administrator or Assistant Administrator. The Standing Committee has the power to transact business on behalf of the PCC. This committee meets in between the bi-monthly PCC meetings when needed and has the authority to call extra-ordinary meetings of the PCC if necessary. It has the responsibility to bring to the attention of the full PCC the financial position of the church and can authorise urgent expenditure up to the limit set by the PCC.

Reference and Administrative Details

Trustees

Mr Andrew Jenkins - Deanery Synod Representative (appointed 21/09/2025)
Mr Roger Dadswell-Boynton
Mrs Julie Griffin
Mrs Louise Kevan
Mrs Suzanne Pentney-Tighe - Churchwarden
Mr Andrew Keenan - Churchwarden/Vice-chair
Rev Paul Taylor - Vicar/Chair
Mr David Archer
Mrs Rachel Keenan
Mrs Margaret Nobbs - Treasurer

Charity Number

1130331

**Holy Trinity Church Barnstaple
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Independent Examiner

Cheryl Manning FFA
Cloud Accountancy Solutions Ltd
Institute of Financial Accountants
94 Lower Cross Road
Barnstaple
Devon
EX31 2PJ

**Holy Trinity Church Barnstaple
Trustees' Report (continued)
For The Year Ended 31 December 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Paul Taylor

Trustee
17/03/2026

Holy Trinity Church Barnstaple
Independent Examiner's Report to the Trustees of Holy Trinity Church Barnstaple
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Holy Trinity Church Barnstaple (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cheryl Manning

Cheryl Manning FFA
17/03/2026
94 Lower Cross Road
Barnstaple
Devon
EX31 2PJ

Holy Trinity Church Barnstaple
Statement of Financial Activities
For The Year Ended 31 December 2025

		Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	192,363	37,566	-	229,929	257,140
Charitable activities:						
Diocesan Fees		1,315	-	-	1,315	386
Church Weekend		12,826	-	-	12,826	17,980
Church hire and car park rent		9,458	-	-	9,458	10,888
Climbing wall and other sundry receipts		762	-	-	762	641
Investments	4	2,153	-	44	2,197	3,027
		<u>218,877</u>	<u>37,566</u>	<u>44</u>	<u>256,487</u>	<u>290,062</u>
EXPENDITURE ON:						
Charitable activities:	5					
Charitable activities		(226,000)	(43,126)	(44)	(269,170)	(277,469)
NET (EXPENDITURE)/INCOME		<u>(7,123)</u>	<u>(5,560)</u>	<u>-</u>	<u>(12,683)</u>	<u>12,593</u>
Transfers between funds	12	7,340	(7,340)	-	-	-
NET MOVEMENT IN FUNDS		<u>217</u>	<u>(12,900)</u>	<u>-</u>	<u>(12,683)</u>	<u>12,593</u>
RECONCILIATION OF FUNDS:						
Total funds brought forward		106,565	36,774	-	143,339	130,746
TOTAL FUNDS CARRIED FORWARD	12	<u>106,782</u>	<u>23,874</u>	<u>-</u>	<u>130,656</u>	<u>143,339</u>

The notes on pages 10 to 14 form part of these financial statements.

Holy Trinity Church Barnstaple
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

					2024
		Unrestricted funds	Restricted funds	Endowment funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	195,933	61,207	-	257,140
Charitable activities:					
Diocesan Fees		386	-	-	386
Church Weekend		17,980	-	-	17,980
Church hire and car park rent		10,888	-	-	10,888
Climbing wall and other sundry receipts		641	-	-	641
Investments	4	2,983	-	44	3,027
		<u>228,811</u>	<u>61,207</u>	<u>44</u>	<u>290,062</u>
EXPENDITURE ON:					
Charitable activities:	5				
Charitable activities		(234,898)	(42,527)	(44)	(277,469)
NET INCOME		<u>(6,087)</u>	<u>18,680</u>	<u>-</u>	<u>12,593</u>
NET MOVEMENT IN FUNDS		<u>(6,087)</u>	<u>18,680</u>	<u>-</u>	<u>12,593</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		112,652	18,094	-	130,746
TOTAL FUNDS CARRIED FORWARD	12	<u>106,565</u>	<u>36,774</u>	<u>-</u>	<u>143,339</u>

The notes on pages 10 to 14 form part of these financial statements.

Holy Trinity Church Barnstaple
Statement of Financial Position
As At 31 December 2025

					2025	2024
		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Investments	9	45,459	-	-	45,459	45,459
		45,459	-	-	45,459	45,459
CURRENT ASSETS						
Debtors	10	2,380	-	-	2,380	5,511
Cash at bank and in hand		60,848	23,874	-	84,722	101,679
		63,228	23,874	-	87,102	107,190
Creditors: Amounts Falling Due Within One Year	11	(1,905)	-	-	(1,905)	(9,310)
NET CURRENT ASSETS (LIABILITIES)		61,323	23,874	-	85,197	97,880
TOTAL ASSETS LESS CURRENT LIABILITIES		106,782	23,874	-	130,656	143,339
NET ASSETS		106,782	23,874	-	130,656	143,339
FUNDS OF THE CHARITY						
Restricted Funds					23,874	36,774
Unrestricted Funds					106,782	106,565
TOTAL FUNDS	12				130,656	143,339

On behalf of the board

Rev Paul Taylor

Trustee
17/03/2026

The notes on pages 10 to 14 form part of these financial statements.

Holy Trinity Church Barnstaple
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. General Information

Holy Trinity Church Barnstaple is an unincorporated charity registered with the Charity Commission, registered charity number 1130331. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Investments

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	165,438	36,196	201,634
Gift aid	26,925	1,370	28,295
	<u>192,363</u>	<u>37,566</u>	<u>229,929</u>
	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	166,225	61,207	227,432
Gift aid	29,708	-	29,708
	<u>195,933</u>	<u>61,207</u>	<u>257,140</u>

4. Investment Income

Holy Trinity Church Barnstaple
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	Unrestricted funds	Endowment funds	2025 Total funds
	£	£	£
Interest from investments	2,153	44	2,197

	Unrestricted funds	Endowment funds	2024 Total funds
	£	£	£
Interest from investments	2,983	44	3,027

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2025 Total
	£	£	£
Charitable activities	233,380	35,790	269,170

	Activities undertaken directly	Support costs (see note 6)	2024 Total
	£	£	£
Charitable activities	232,293	45,176	277,469

6. Support Costs

	2025 Charitable activities
	£
Premises expenses	26,702
General administration	9,088
	35,790

Holy Trinity Church Barnstaple
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	2024
	Charitable
	activities
	£
Premises expenses	35,623
General administration	9,553
	<u>45,176</u>

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	<u>50,481</u>	<u>41,769</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 5 (2024: 5)

9. Investments

	Unlisted
	£
Cost or Valuation	
As at 1 January 2025	45,459
As at 31 December 2025	<u>45,459</u>
Provision	
As at 1 January 2025	-
As at 31 December 2025	<u>-</u>
Net Book Value	
As at 31 December 2025	<u>45,459</u>
As at 1 January 2025	<u>45,459</u>

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	<u>2,380</u>	<u>5,511</u>

Holy Trinity Church Barnstaple
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,905	9,310

12. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	98,765	215,483	(221,410)	7,340	100,178
Designated:					
Youth and Children	4,599	2,701	(4,021)	-	3,279
Hardship Fund	3,201	693	(569)	-	3,325
	7,800	3,394	(4,590)	-	6,604
Total unrestricted funds	106,565	218,877	(226,000)	7,340	106,782
Restricted funds					
Building Fund	22,502	-	(375)	(7,340)	14,787
Christians Against Poverty	14,272	37,566	(42,751)	-	9,087
Total restricted funds	36,774	37,566	(43,126)	(7,340)	23,874
Endowment funds					
Permanent:					
CBF Churchyard Fund	-	44	(44)	-	-
Total funds	143,339	256,487	(269,170)	-	130,656

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	102,467	227,715	(231,417)	98,765

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Holy Trinity Church Barnstaple
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

Designated:

Youth and Children	6,171	449	(2,021)	4,599
Hardship Fund	4,014	647	(1,460)	3,201
	10,185	1,096	(3,481)	7,800

Total unrestricted funds

112,652	228,811	(234,898)	106,565
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Restricted funds

Building Fund	1,494	28,692	(7,684)	22,502
Christians Against Poverty	16,600	32,515	(34,843)	14,272

Total restricted funds

18,094	61,207	(42,527)	36,774
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Endowment funds

Permanent:

CBF Churchyard Fund	-	44	(44)	-
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Total funds

130,746	290,062	(277,469)	143,339
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13. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Other Expenses	3,545	3,627

Number of trustees reimbursed for expenses during the year was 4 (2024: 4)

14. Related Party Disclosures

Holy Trinity Church Barnstaple
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	189,732	214,482
Cash Collections	11,902	12,950
Gift aid	28,295	29,708
	<u>229,929</u>	<u>257,140</u>
Charitable Activities:		
Diocesan Fees		
Income from charitable activities	1,315	386
	<u>1,315</u>	<u>386</u>
Church Weekend		
Income from charitable activities	12,826	17,980
	<u>12,826</u>	<u>17,980</u>
Church hire and car park rent		
Income from charitable activities	9,458	10,888
	<u>9,458</u>	<u>10,888</u>
Climbing wall and other sundry receipts		
Income from charitable activities	762	641
	<u>762</u>	<u>641</u>
Investments		
Interest from other current asset investments - unlisted	2,197	3,027
	<u>2,197</u>	<u>3,027</u>
	<u>256,487</u>	<u>290,062</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Charitable activities	(182,899)	(190,524)
Wages and salaries	(50,481)	(41,769)
Light and heat	(10,892)	(12,352)
Repairs and maintenance	(4,553)	(15,222)
Cleaning	(1,347)	(971)
Premises insurance	(7,946)	(4,652)
Other premises costs	(1,964)	(2,426)
Printing, postage and stationery	(3,676)	(2,969)
Telecommunications	(1,038)	(1,224)

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Holy Trinity Church Barnstaple
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 December 2025

Audit fees	(660)	(660)
Sundry expenses	(3,714)	(4,700)
	<u>(269,170)</u>	<u>(277,469)</u>
	<u>(269,170)</u>	<u>(277,469)</u>
NET (EXPENDITURE)/INCOME	<u>(12,683)</u>	<u>12,593</u>