

The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Church Barnstaple
Registered Charity Number: 1130331

Holy Trinity Barnstaple



**Trustees Annual Report and Accounts
For the year ended 31st December 2024**

Holy Trinity Church Barnstaple
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HOLY TRINITY CHURCH BARNSTAPLE

REPORT OF THE TRUSTEES for the year ended 31st December 2024

The trustees present their report and accounts for the year ended 31st December 2024.

Objectives and Aims

The primary object of the PCC is to promote the Gospel of the Lord Jesus Christ according to the doctrines and practices of The Church of England.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

We have been immensely encouraged over the past year at all the Lord has been doing in our lives as we serve Him together. We have seen various changes to our worship services with the inclusion of a regular mid-week service and we have also developed the format for our evening OASIS service – with more group discussion and group times of sharing prayer. These developments have been very enriching and encouraging for all involved.

We have continued to serve the Lord in outreach and evangelism through regular initiatives such as the Tuesday morning coffee time as well as hosting an Alpha Course and it has been lovely to see people coming to faith through these activities. It has also been a great encouragement to have a number of people getting baptised on the beach in September with more people wanting this in the forthcoming year. Our work amongst other churches through Churches Together in Barnstaple has gathered momentum and there is a great sense of unity in what we hope to do together in the future. We have continued to place prayer at the centre of all that we do as we seek the Lord's direction and guidance. It has been tremendously encouraging to see a good number of children and youth coming along regularly to our Sunday morning services, and we have also developed Adventure Church taking Lighthouse and youth church outside to enjoy God's creation as a part of our discipleship. Adventure Church has, over the past year, become part of our 'regular diet' for young people at Trinity. We have occasionally noted that those under the age of 18 have made up a third of those in attendance at our morning service, which is a great encouragement to us all. It has been wonderful to have Tim Cranston join us on the staff team as your youth worker. Our Connect groups have continued to flourish looking at fresh material as we all seek to grow in our discipleship. We had our second visit to Lee Abbey since COVID-19 and benefited from great teaching from Mark and Lindsay Melliush who many of us have known from New Wine trips over several years. We look forward to our next Lee Abbey trip in February 2026. These trips have been greatly enriching for our fellowship, spiritual growth and development as we seek to flourish together as a worshipping community at Trinity.

I personally want to take this opportunity to thank everyone who contributes to all our worshipping life at Trinity; it truly is amazing to see the number of people worshipping, serving, assisting and caring for one another.

Financial Review

On behalf of the PCC, I wish to thank every person who made any sort of contribution to our Church during 2024. That may have been a gift of time, of prayer or of money – whatever its nature, it was much valued. God's Word reminds us that we are all members of one body and when one of those members makes a decision to bless the body in any form whatsoever, we are all blessed. Sadly, during 2024, our actual income from Giving declined by approximately £10,500. We suspect that this is an indirect consequence of either resistance to or approval of the Prayers of Love and Faith currently being considered by the Church of England. Whilst this is an on-going concern for the PCC, we were heartened by your response to our appeal for assistance with the maintenance of the car park and the creche roof. An amount of £25,489 was donated for those causes. The car park was partially retarred at a cost of £5,820 and the creche roof underwent first a temporary repair and, once the weather cleared, a more permanent one at a total cost of £9,210. The second bill of £7,390 was paid in January 2025.

We were much blessed by the sponsorship of additional working hours for our Youth worker, Tim Cranston who was appointed during the year. You may have noted that our outlay on salaries was less than in 2023 and this is attributable to that generosity. It has been heartening to see Tim developing the youth ministry in leaps and bounds. Thanks to the generous support of the Trinity congregation, we were able to meet all our commitments in 2024 and end the year with unrestricted cash reserves of £106,565. Whilst this may seem a healthy sum to hold in reserve, we always need to bear in mind that our buildings are listed buildings. In fact, we have a quinquennial review due this year and have some structural concerns regarding the church. In this regard, the Diocese have recommended that we aim at setting aside £10,000 p.a. over 10 years for the purpose of ensuring that our buildings comply with regulations. Our total surplus for 2024 was £12,593 (2023: £27,684). Total spending increased by just under 10% to £277,469 (2023: £252,320).

**REPORT OF THE TRUSTEES
for the year ended 31st December 2024**

We were able to maintain our mission support during the year, donating monthly support to CAP, Tearfund, Release International, Frontiers, Rhea Ministries and the Freedom Centre. Smaller donations were also made to Amigos, the Foodbank, Hospice and Children's Hospice. Trinity Barnstaple would cease to function without your support, financial and otherwise. May I remind you of the many ways in which you can give to the work and mission of our Church: you can give via the Parish Giving Scheme, the 'Give a Little' machine at the Welcome Desk, the offering bag, the Trinity website or by direct deposit into the church bank account. Please remember to Gift Aid your donation if you are able. For further details, I can be reached at finance@trinitybarnstaple.org.uk.

All that we have comes directly from our Heavenly Father. Let us in turn be generous with our prayers, our time and our money in support of His Church.

Trustee selection

The method of appointment to the PCC is set out in the Church Representation Rules.

Nominations for membership to the PCC are invited prior to the Annual Parochial Church Meeting. Membership of the PCC is open to all members on Holy Trinity's Electoral Roll. The PCC has ultimate responsibility for a wide range of matters affecting the parish, including such matters as compliance with health and safety, General Data Protection Regulations, disability discrimination legislation and safeguarding children and vulnerable adults. We have no formal induction process although new members are briefed on issues as they arise. Members of the PCC have attended training in Safeguarding and all members have been made aware of current Safeguarding legislation and good practice recommendations. The incumbent, church wardens and church administrator ensure that all decisions made by the PCC comply with current legislation. The PCC meets every second month. Other matters are delegated to the Standing Committee which meets when necessary. Standing Committee can authorise expenditure up to £1,000. Day to day management of the parish is by the minister and church wardens. Two part-time administrators are employed in the church office. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to comply with the House of Bishops' guidance on safeguarding children and vulnerable adults).

Organisational structure

The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting or co-opted by the PCC in accordance with the Church Representation Rules..

The Standing Committee: As agreed by the PCC consists of the Vicar, Church Wardens, Associate Minister, PCC Treasurer, PCC Secretary and Administrator or Assistant Administrator. The Standing Committee has the power to transact business on behalf of the PCC. This committee meets in between the bi-monthly PCC meetings when needed and has the authority to call extra-ordinary meetings of the PCC if necessary. It has the responsibility to bring to the attention of the full PCC the financial position of the church and can authorise urgent expenditure up to the limit set by the PCC.

HOLY TRINITY CHURCH BARNSTAPLE

REPORT OF THE TRUSTEES

for the year ended 31st December 2024

Reference and Administration Details

Registered name

The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Barnstaple. The charity is also known by the name Holy Trinity Church Barnstaple

Registered Charity number

1130331

Principal address

Holy Trinity Church Hall
Barbican Terrace
Barnstaple
EX32 9HQ

Vicar

Revd Paul Taylor

Associate Minister

Revd Shirley Paterson

Secretary

Peter Nott

Trustees

Name

Position

Appointments/Resignations

Ex Officio members:

Revd Paul Taylor	Vicar/Chair	
Revd Shirley Paterson	Associate Minister	Retired during 2024
Revd Robin Smith	Curate	
Andrew Keenan	Churchwarden/Vice-chair	
Steve Bunce	Churchwarden	Retired during 2024
Suzanne Pentney-Tighe	Churchwarden	
Rachel Keenan	Deanery Synod Representative	Until 2026
Steve Bunce	Deanery Synod Representative	

Members:

Roger Boyton		Until 2027
Julie Griffin		Until 2027
Louise Kevan		Until 2026
Margie Nobbs	Treasurer	Until 2025
David Archer		Until 2026

During the year: Many thanks to Helen Corfe, Sarah Tanton, David Elliot and Chris Oldham who ended their terms on the PCC.

Julie Griffin is employed in the Office on a part-time basis.

Independent Examiner

Cheryl Manning FFA
94 Lower Cross Road
Bickington
Barnstaple
EX31 2PJ

Approved by the board of trustees on and signed on its behalf by:

.....Chair

Independent Examiner's Report to the trustee of Holy Trinity Church Barnstaple

I report to the trustees on my examination of the financial statements of Holy Trinity Church Barnstaple for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Cheryl Manning FFA Institute of Financial
Accountants
Cloud Accountancy Solutions
94 Lower Cross Road
Bickington
Barnstaple

EX31 2PJ
06 March 2025

Holy Trinity Church Barnstaple
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	2	195,933	61,207	-	257,140	262,653
Charitable activities	3	29,895	-	-	29,895	15,998
Investments	4	2,983	-	44	3,027	1,353
Total		228,811	61,207	44	290,062	280,004
Expenditure on:						
Charitable activities	5	147,953	34,843	44	182,840	158,256
Other	6	86,945	7,684	-	94,629	94,064
Total		234,898	42,527	44	277,469	252,320
Net gains on investments		-	-	-	-	-
Net income		(6,087)	18,680	-	12,593	27,684
Transfers between funds		-	-	-	-	-
Net income before other gains/(losses)		(6,087)	18,680	-	12,593	27,684
Other gains and losses						
Net movement in funds		(6,087)	18,680	-	12,593	27,684
Reconciliation of funds:						
Total funds brought forward		112,652	18,094	-	130,746	103,062
Total funds carried forward		106,565	36,774	-	143,339	130,746

Holy Trinity Church Barnstaple**Balance Sheet****at 31 December 2024****Charity No. 1130331**

		2024	2023
		£	£
Fixed assets			
Investments	8	45,459	44,442
		<u>45,459</u>	<u>44,442</u>
Current assets			
Debtors	9	5,511	5,196
Cash at bank and in hand		101,679	83,133
		<u>107,190</u>	<u>88,329</u>
Creditors: Amount falling due within one year	10	(9,310)	(2,025)
Net current assets		<u>97,880</u>	<u>86,304</u>
Total assets less current liabilities		<u>143,339</u>	<u>130,746</u>
Net assets excluding pension asset or liability		<u>143,339</u>	<u>130,746</u>
Total net assets		<u><u>143,339</u></u>	<u><u>130,746</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		36,774	18,094
		<u>36,774</u>	<u>18,094</u>
Unrestricted funds	11		
General funds		98,765	102,467
Designated funds		7,800	10,185
		<u>106,565</u>	<u>112,652</u>
Reserves	11		
Total funds		<u><u>143,339</u></u>	<u><u>130,746</u></u>

Approved by the trustees on 06 March 2025

And signed on their behalf by:

P. Taylor

Chair

06 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations and legacies	153,275	56,061	209,336	211,514
Gift Aid	29,708	5,146	34,854	36,301
Cash collections	12,950	-	12,950	14,838
	<u>195,933</u>	<u>61,207</u>	<u>257,140</u>	<u>262,653</u>

3 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Diocesan Fees	386	386	2,046
Church Weekend	17,980	17,980	6,443
Church hire and car park rent	10,888	10,888	7,025
Climbing wall and other sundry receipts	641	641	484
	<u>29,895</u>	<u>29,895</u>	<u>15,998</u>

4 Income from investments

	Unrestricted	Endowment	Total 2024	Total 2023
	£	£	£	£
Interest received	2,983	44	3,027	1,353
	<u>2,983</u>	<u>44</u>	<u>3,027</u>	<u>1,353</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Charitable Activities	147,953	34,843	44	182,840	158,256
<i>Governance costs</i>					
	<u>147,953</u>	<u>34,843</u>	<u>44</u>	<u>182,840</u>	<u>158,256</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	41,769	-	41,769	49,940
Premises costs	35,623	7,684	43,307	36,655
General administrative costs	8,893	-	8,893	6,969
Legal and professional costs	660	-	660	500
	<u>86,945</u>	<u>7,684</u>	<u>94,629</u>	<u>94,064</u>

7 Staff costs

	2024	2023
Salaries and wages	41,769	49,940
	<u>41,769</u>	<u>49,940</u>

No employee received emoluments in excess of £60,000.

8 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 January 2024	44,442	44,442
Additions	1,017	1,017
At 31 December 2024	<u>45,459</u>	<u>45,459</u>
Net book values		
At 31 December 2024	<u>45,459</u>	<u>45,459</u>
At 31 December 2023	<u>44,442</u>	<u>44,442</u>

9 Debtors

	2024 £	2023 £
Trade debtors	<u>5,511</u>	<u>5,196</u>
	<u>5,511</u>	<u>5,196</u>

10 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	<u>9,310</u>	<u>2,025</u>
	<u>9,310</u>	<u>2,025</u>

11 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Endowment funds:				
CBF Churchyard Fund	-	44	(44)	-
<i>Total</i>	-	44	(44)	-
Restricted income funds:				
Building Fund	1,494	28,692	(7,684)	22,502
Christians Against Poverty	16,600	32,515	(34,843)	14,272
<i>Total</i>	18,094	61,207	(42,527)	36,774
Unrestricted funds:				
General funds	102,467	227,715	(231,417)	98,765
Designated funds:				
Youth and Children	6,171	449	(2,021)	4,599
Hardship Fund	4,014	647	(1,460)	3,201
<i>Total</i>	10,185	1,096	(3,481)	7,800
Total funds	130,746	290,062	(277,469)	143,339

Purposes and restrictions in relation to the funds:

Endowment funds:

CBF Churchyard Fund

Restricted funds:

Building Fund	For ongoing repairs to the Church and car park
Christians Against Poverty	To support debt coaches in their debt advice work

Designated funds:

Youth and Children	For the further development of the ministry for young people
Hardship Fund	To assist and support members of the church who are facing financial difficulties

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Investments	43,794	1,665	45,459
Net current assets	67,041	30,839	97,880
	110,835	32,504	143,339

13 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	83,133	18,546	101,679
	<u>83,133</u>	<u>18,546</u>	<u>101,679</u>
Net debt	<u>83,133</u>	<u>18,546</u>	<u>101,679</u>

Holy Trinity Church Barnstaple
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies					
Donations and legacies	153,275	56,061	-	209,336	211,514
Gift Aid	29,708	5,146	-	34,854	36,301
Cash collections	12,950	-	-	12,950	14,838
	<u>195,933</u>	<u>61,207</u>	<u>-</u>	<u>257,140</u>	<u>262,653</u>
Charitable activities					
Diocesan Fees	386	-	-	386	2,046
Church Weekend	17,980	-	-	17,980	6,443
Church hire and car park rent	10,888	-	-	10,888	7,025
Climbing wall and other sundry receipts	641	-	-	641	484
	<u>29,895</u>	<u>-</u>	<u>-</u>	<u>29,895</u>	<u>15,998</u>
Investments					
Interest received	2,983	-	44	3,027	1,353
	<u>2,983</u>	<u>-</u>	<u>44</u>	<u>3,027</u>	<u>1,353</u>
Total income and endowments	228,811	61,207	44	290,062	280,004
Expenditure on:					
Charitable activities					
Charitable Activities	147,953	34,843	44	182,840	158,256
	<u>147,953</u>	<u>34,843</u>	<u>44</u>	<u>182,840</u>	<u>158,256</u>
Total of expenditure on charitable activities	147,953	34,843	44	182,840	158,256
Employee costs					
Salaries/wages	41,769	-	-	41,769	49,940
	<u>41,769</u>	<u>-</u>	<u>-</u>	<u>41,769</u>	<u>49,940</u>
Premises costs					
Light, heat and power	12,352	-	-	12,352	14,669
Premises cleaning	971	-	-	971	1,208
Premises insurances	4,652	-	-	4,652	5,880
Premises repairs and maintenance	15,222	7,684	-	22,906	12,784
Other premises costs	2,426	-	-	2,426	2,114
	<u>35,623</u>	<u>7,684</u>	<u>-</u>	<u>43,307</u>	<u>36,655</u>
General administrative costs, including depreciation and amortisation					
Stationery and printing	2,969	-	-	2,969	2,409
Sundry expenses	4,700	-	-	4,700	3,417

Holy Trinity Church Barnstaple

Detailed Statement of Financial Activities

Telephone, fax and broadband	1,224	-	-	1,224	1,143
	8,893	-	-	8,893	6,969
Legal and professional costs					
Audit/Independent examination fees	660	-	-	660	500
	660	-	-	660	500
Total of expenditure of other costs	86,945	7,684	-	94,629	94,064
Total expenditure	234,898	42,527	44	277,469	252,320
Net gains on investments	-	-	-	-	-
Net income	(6,087)	18,680	-	12,593	27,684
Net income before other gains/(losses)	(6,087)	18,680	-	12,593	27,684
Other Gains	-	-	-	-	-
Net movement in funds	(6,087)	18,680	-	12,593	27,684
Reconciliation of funds:					
Total funds brought forward	112,652	18,094	-	130,746	103,062
Total funds carried forward	106,565	36,774	-	143,339	130,746