

The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Church Barnstaple
Registered Charity Number: 1130331

Holy Trinity Barnstaple



**Trustees Annual Report and Accounts
For the year ended 31st December 2021**

HOLY TRINITY CHURCH BARNSTAPLE

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for the year ended 31st December 2021**

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HOLY TRINITY CHURCH BARNSTAPLE

REPORT OF THE TRUSTEES

for the year ended 31st December 2021

The trustees present their report and accounts for the year ended 31st December 2021. The trustees have opted, under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts.

Objectives and Aims

The primary object of the PCC is to promote the Gospel of the Lord Jesus Christ according to the doctrines and practices of The Church of England.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

The past year has continued to have certain challenges as we had hoped to ease out of the pandemic earlier than has actually been the case. Throughout this season of the church's life, we have thankfully continued to see many people attending church services and a significant number of newcomers joining our church.

On the 9th October 2021 we hosted our church Vision Day at Filleigh Village Hall and invited the PCC, Ministry Team, Staff Team and those on the Growing Leaders Course to spend a day worshipping, praying and listening to one another as we sought to discover afresh what the Lord is calling us to as a church. We have reviewed this Vision Day and are looking forward developing our life and ministry together in the areas of:

- Worship
- Belonging
- Service
- Outreach

We have run several great courses over the past year including a course run by a group called Walk Through the Bible entitled: "The Bible in a Nutshell" (looking at an overview of the Old Testament) and the Bible Course which is run by the Bible Society. Both courses were very well attended, and it was so encouraging to see so many engaging in a fresh overview of scripture.

One main project has been the development of the glass door project to place a new door leading out into the church garden. We are hoping that this will be completed in early 2022 and anticipate that this will transform our times of worship and fellowship and be of great benefit in a variety of ways. We are all hugely grateful to Jerry Kent for the incredible amount of work that he has put into this project happen.

Trinity continues to have many people serving in lots of different aspects of our church life and outreach into the community. We are immensely grateful to all who serve the Lord in so many ways and ensure that we include others and invite people into our fellowship, church services and events. It has been wonderful to see the development of new Tech teams and the ongoing changes to how we continue to have an online presence for those who haven't felt ready to attend church services yet due to Covid concerns. Those with these technical skills have enabled lots of people to feel included, despite not being present at events or services. This year of review and envisioning will lead us to develop all aspects of church life as we work together towards the future that God has in store for us.

We take this opportunity to thank everyone who has worked tirelessly to support all aspects of ministry at Trinity. Despite some of the challenges we have faced, we have experienced a wonderfully deep sense of unity together.

Financial Review

We are all weary of hearing about the negative effects of Covid, so let me start with a positive look at its effects on our lives and finances. Happily, Covid has helped us to set aside our own comfort and put our focus on the needs of others. In telling us what the Lord requires of us, Micah 6:8 reminds us that we are to love mercy and in an expression of this, the members of Trinity Barnstaple donated some £7,000 to needy folk within the church and the local community. This was over and above normal Giving.

In addition, Trinity was able to donate £1,500 each to Tear Fund, the North Devon House of Prayer, Amigos and Scripture Union. Coastal Community and Home for Good received £900 each and smaller amounts supported New Wine, Street Pastors, Frontiers and a couple of children's ministries. The PCC are intent on ensuring that we tithe on our income from Giving in support of mission work.

Another piece of good news has been our progress on the doorway to the garden. Our generous members stepped up yet again, and an additional £22,123 was added to the £29,316 in the Building Fund and we were able to proceed with building the archway. Those who have had a sneak preview say that an excellent job has been done and thanks are due to Riley and Guy and our own Jerry Kent, the architect in charge of the project. To the end of December, £39,778 had been spent on these building work.

HOLY TRINITY CHURCH BARNSTAPLE

REPORT OF THE TRUSTEES

for the year ended 31st December 2021

At the PCC meeting in January, the matter of Common Fund was considered once again. Since our finances have still not recovered to pre-pandemic levels, it was resolved to increase our annual payment to the Diocese by 3% on last year's figure. This amount falls short of what was requested by some £6,800. We have addressed a letter to the Diocesan Finance Department explaining our financial constraints.

Grateful thanks are due to all those members who increased and/or switched their giving to the Parish Giving Scheme as a result of the 'family meeting' in October, when I highlighted our on-going shortfall. We are blessed by the faithful giving of every member who contributes to the running expenses of our church. As was mentioned in the 'family meeting' we enjoy the privilege of meeting in Listed Buildings but that privilege carries a maintenance responsibility. Your PCC aim to set aside approximately £10,000 each year for the purposes of carrying out the repairs indicated in the most recent quinquennial inspection. The shortfall of £15,708 on the current year's receipts and payments does not bode well for this plan and we may have to consider making further appeals for assistance with this expenditure.

Trinity Barnstaple is our church home. Let's all work together to make it shine out God's presence in the community through our ministry, our worship, our participation and our giving.

The accounts show that income increased in the year by 20% to £242,260 whilst expenditure increased by 24% to £257,968. Deficit for the year was £15,708 (PY: deficit £15,954)

Unrestricted cash reserves held at the year-end amounted to £29,336 (PY £23,975)

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be approximately three months of the resources expended. At this level the trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Structure, Governance and Management

Governing document

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Holy Trinity Barnstaple is Mission community known as the Barnstaple Group.

Trustee selection

The method of appointment to the PCC is set out in the Church Representation Rules.

Nominations for membership to the PCC are invited prior to the Annual Parochial Church Meeting. Membership of the PCC is open to all members on Holy Trinity's Electoral Roll. The PCC has ultimate responsibility for a wide range of matters affecting the parish, including such matters as compliance with health and safety, General Data Protection Regulations, disability discrimination legislation and safeguarding children and vulnerable adults. We have no formal induction process although new members are briefed on issues as they arise. Members of the PCC have attended training in Safeguarding and all members have been made aware of current Safeguarding legislation and good practice recommendations. The incumbent, church wardens and church administrator ensure that all decisions made by the PCC comply with current legislation. The PCC meets every month. Other matters are delegated to the Standing Committee which meets when necessary. Standing Committee can authorise expenditure up to £1,000. Day to day management of the parish is by the minister and church wardens. Two part-time administrators are employed in the church office.

Organisational structure

The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting or co-opted by the PCC in accordance with the Church Representation Rules. There are currently nine elected members of the PCC (12 is the maximum allowed). Two of these are coming to the end of their term making six positions available.

The Standing Committee: As agreed in May 2011 the SC consists of the Vicar, Associate Minister, Church Wardens, PCC Treasurer and PCC secretary. The Standing Committee has the power to transact business on behalf of the PCC. This committee meets in between the monthly PCC meetings when needed and has the authority to call extra-ordinary meetings of the PCC if necessary. It has the responsibility to bring to the full PCC's attention the financial position of the church and can authorise urgent expenditure up to the limit set by the PCC.

HOLY TRINITY CHURCH BARNSTAPLE

REPORT OF THE TRUSTEES

for the year ended 31st December 2021

Reference and Administration Details

Registered name

The full name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Barnstaple. The charity is also known by the name Holy Trinity Church Barnstaple

Registered Charity number

1130331

Principal address

Holy Trinity Church Hall
Barbican Terrace
Barnstaple
EX32 0HQ

Vicar

Revd Paul Taylor

Associate Minister

Revd Shirley Paterson

Secretary

Peter Nott

Trustees

Name	Position	Appointments/Resignations
Ex Officio members:		
Revd Paul Taylor	Vicar/Chair	
Revd Shirley Paterson	Associate Minister	
Andrew Keenan	Churchwarden/Vice-chair	
Steve Bunce	Churchwarden	Until 2022
David Elliot	Deanery Synod Representative	Until 2023
Rachel Keenan	Deanery Synod Representative	Until 2023

Members:

David Archer		Until 2023
Sharon Blyth		Until 2023
Stephen Dove		Until 2023
Lee Hurrell	Assistant Safeguarding Officer	Until 2023
Harry Monson		Until 2022
Margie Nobbs	Treasurer	Until 2022
Christopher Oldham		Until 2023
Tony Shields		Until 2023
Helen Corfe		Until 2024

Independent Examiner

Magnus Proctor FFA
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Approved by the board of trustees on 14th March 2022 and signed on its behalf by:

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Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY CHURCH BARNSTAPLE

Independent examiner's report to the trustees of Trinity Church Barnstaple

I report to the charity trustees on my examination of the accounts of Trinity Church Barnstaple (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Date: 04th March 2022

RECEIPTS AND PAYMENTS
for the Year ended 31st December 2021

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Receipts				
Donations and legacies	139,194	49,808	189,002	157,216
Gift aid	24,001	2,996	26,997	23,695
Cash collections	8,351		8,351	9,296
Diocesan fees	2,665		2,665	2,046
Church weekend	9,191		9,191	295
Church hire and car park rent	2,380		2,380	3,873
Climbing wall and other sundry receipts	2,506		2,506	4,390
	188,288	52,804	241,091	200,811
Investments				
Interest received	1,125	43	1,168	1,128
Total receipts	189,413	52,847	242,260	201,939
Payments				
Charitable activities				
Common fund	83,608		83,608	83,608
Diocesan fees	1,064		1,064	1,518
Clergy expenses	934		934	2,396
Ministry resources	573		573	1,014
Altar, music and coffee supplies	3,315		3,315	1,837
Mission gifts	26,572		26,572	18,677
Interface	0		0	697
Christians Against Poverty	0	31,269	31,269	27,495
Church weekend	2,135		2,135	30
Youth and children	3,864		3,864	3,159
Climbing wall	0		0	40
Premises costs				
Insurance	5,313		5,313	5,503
Light and heat	3,586		3,586	4,774
Cleaning	401		401	1,205
Maintenance	2,428	39,821	42,249	6,503
Church hall - maintenance	1,255		1,255	3,670
Church hall – light and heat	1,901		1,901	1,671
Security	3,848		3,848	2,003
Administration costs				
Salaries	39,390		39,390	35,295
Telephone	905		905	1,483
Stationery and printing	2,017		2,017	1,817
Sundry office costs	3,269		3,269	3,061
Legal costs	0		0	55
Independent examination	500		500	500
Total payments	186,878	71,090	257,968	208,011
Net receipts / (payments)	2,535	(18,243)	(15,708)	(6,072)
Reconciliation of funds				
Transfer between funds	0	0	0	0
Total Funds brought forward	26,841	32,324	65,165	71,237
Total Funds carried forward	29,376	20,081	49,457	65,165

STATEMENT OF ASSETS AND LIABILITIES
At 31st December 2021

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Fixed Assets				
	0	0	0	0
Investment Assets				
CBF Investment Fund	44,294	1,684	45,978	40,198
Current Assets				
Debtors	2,918	149	3,067	1,922
Cash at bank	29,336	20,121	49,457	65,165
Current Liabilities				
Creditors	(1,231)	(0)	(1,231)	(1,170)
Total Assets less Liabilities	75,317	21,954	97,271	106,115

The financial statements were approved by the Board of Trustees on 14th March 2022 and were signed on its behalf by:

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Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The accounts have been prepared on a receipts and payments method under section 133 of the Charities Act 2011 ('the Charities Act')

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
	1 st Jan 2021				31 st Dec 2021
General Fund	26,841	189,413	(186,878)	0	29,376
Restricted:					
Building fund	29,316	22,123	(39,778)	0	11,661
Christians Against Poverty	9,008	30,681	(31,269)	0	8,420
Endowment:					
CBF Churchyard fund	0	43	(43)	0	0
Total Funds	65,165	242,260	(257,968)	0	49,457

	Balance	Income	Expenditure	Transfers	Balance
	1 st Jan 2020				31 st Dec 2020
General Fund	33,330	173,986	(180,475)	0	26,841
Restricted:					
Building fund	29,316	0	0	0	29,316
Christians Against Poverty	8,591	27,912	(27,495)	0	9,008
Endowment:					
CBF Churchyard fund	0	41	(41)	0	0
Total Funds	71,237	201,939	(208,011)	0	65,165

The Building Fund was commenced in September 2016 to provide for the Chancel roof repair, a new doorway, garden and wall refurbishment and window repairs. The target is £80,000. Donors have been notified that a 10% tithe of all giving toward the building fund will go to the Lama girl's hostel in the Philippines.

3. Trustee remuneration and benefits

Rachel Keenan (Church Administrator) and Sharon Blyth (Schools and Families Worker) are both employed by the charity.

No other of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.