

**REGISTERED CHARITY NUMBER: 1130330**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024**

**for**

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

Crowthers Chartered Accountants  
15 St Georges Road  
Cheltenham  
Gloucestershire  
GL50 3DT

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

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for the Year Ended 31 December 2024**

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**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Report of the Trustees  
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**Objectives and activities**

St. Paul's Cheltenham Parochial Church Council ('PCC') has the responsibility of co-operating with the incumbent, Roger Widdecombe, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Paul's Church and associated property.

**Achievements and Performance**

**Church attendance**

There are 104 people on the Church Electoral Roll. There were ten PCC members until April and twelve afterwards due to the election of two members to fill previous vacancies. Rev D Baker was invited to join as an ex-officio member during his curacy from September. The average weekly attendances, counted during October, were 93 adults and 53 children, but these numbers increased significantly on special occasions such as the Christmas services.

**Review of the Year 2024**

2024 has been something of a 'transition' year, as we have moved from recovery, from the pandemic, into outreach beyond ourselves. Alpha ran three times, albeit with small numbers and planning is well under way for a Youth Alpha course in early 2025. There is a growing sense of God moving us outside of our walls and our comfort zones, and we are beginning to discern fresh vision for the coming season.

We lost both our youth and children's pastors in the summer, which has placed a large burden on the congregation. However, people have responded amazingly with significant numbers of new people serving on the teams. There is still a recognition that some paid resource is necessary, but it is likely to look very different to what we had before.

David Baker has settled in well as our Assistant Pastor and was ordained as our curate (self supporting) in June. Having him on team made the departure of other staff much more manageable.

In December we received planning permission for our building project, where we will seek to rebuild the extensions in order to welcome less able people, create a suitable environment for our youngest members and host more events for our local community. A team has been formed to move the project forward and we hope to break ground in 2026.

The church appears to be growing slightly in numbers, but significantly in capacity and desire for God's kingdom, so 2025 promises to be exciting.

**Fabric Report 2023**

We received our quinquennial and have begun to organise the different works needed. Most urgently these include some roof maintenance, electrical inspection and gutter check. The flat roofs on the extensions will be nursed through until replaced in the building project above. Otherwise the building is in pretty good condition.

**PCC Report**

PCC had one full meeting, in March, before the Annual Parochial Church Meeting (APCM) in April, and five afterwards, in May, June, July, September and November.

PCC continued to spend significant time in relation to work on the new building project plans, for which planning was granted at the end of the year. In the second half of the year, PCC also spent a large amount of time addressing the short-term impact of the departure of both our Kids and Youth Pastor on the respective ministries and volunteer teams and beginning to discern the recruitment needs of the staff team moving forwards.

Esther Caffell continued her role as Safeguarding Officer for Children and Young People throughout 2024, with Roger Widdecombe as Safeguarding Officer for Vulnerable Adults.

Financial actions included approving the previous year's accounts and approving the 2025 budget, including one full-time salary for potential recruitment, for which the PCC was reasonably confident to approve a deficit.



**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Report of the Trustees  
for the Year Ended 31 December 2024**

The PCC were pleased to continue financial and other support of our Mission Partners: Rapha Medica (Nigeria), Development Aid Nepal, Abound (India) and Superkidz/Church Army (London). Our primary link for the work of Superkidz and Church Army, Nick Russell, retired in the summer of 2024. As a result, the PCC decided not to continue with Superkidz as a Mission Partner after the end of 2024, leaving 3 Mission Partners going into 2025.

Finally, PCC once again reviewed the policy on mission giving. We will continue to give at least 10% of unrestricted income to external giving. In addition to the financial support of the 4 Mission Partners, PCC made gifts again to International Justice Mission, Christians Against Poverty, The Rock, Salvation Army (local victim care) and Cheltenham's SPEAR Centre.

**Financial review**

On ordinary unrestricted funds total receipts were £236,961 and total payments £236,317. On restricted funds total receipts were £14,028 and total payments £2,476. Total receipts were therefore £250,989 and total payments £238,793 giving a net result for the year of a surplus of £12,196.

It is PCC policy to maintain a balance on unrestricted funds (if possible) to cover emergency situations that may arise from time to time. The PCC has funds restricted to the Vestries Building Project, Membership Hardship, Community Hardship and Organ.

It is PCC policy to invest fund balances in accounts that are covered by the Financial Services Compensation Scheme.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Reference and administrative details**

**Registered Charity number**

1130330

**Principal address**

St Paul's Church  
St Paul's Road  
Cheltenham  
Gloucestershire  
GL50 4EZ

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**Trustees**

**PCC members who have served from 1st January 2024 until the date this report was approved are:**

**Incumbent**

Rev R Widdecombe - Chairman

**Wardens**

Mr M Hirst - from April 2024

Mr J Platt

**Elected Members**

Mrs A Burton - Treasurer

Mr B Booth - Vice Chair

Mr N Denniss

Miss S Hillman

Mr A Jenkins

Mr C Meredith

Mr D Chatfield

Mrs H Shepherd - from April 2024

Mrs L Pulley - from April 2024

Rev D Baker - Ex-Officio, from April 2024

**Independent Examiner**

Crowthers Chartered Accountants

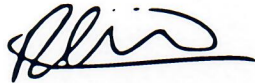
15 St Georges Road

Cheltenham

Gloucestershire

GL50 3DT

Approved by order of the board of trustees on ..... 7th April 2025 ..... and signed on its behalf by:



.....  
Rev R Widdecombe - Trustee

**Independent Examiner's Report to the Trustees of  
The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Paul, Cheltenham**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Paul, Cheltenham (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sara Crowther*

Sara Crowther, FCA

Crowthers Chartered Accountants  
15 St Georges Road  
Cheltenham  
Gloucestershire  
GL50 3DT

Date: *22/05/2025*



**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		228,644	14,028	242,672	240,208
Other trading activities	2	2,529	-	2,529	1,940
Investment income	3	<u>5,788</u>	<u>-</u>	<u>5,788</u>	<u>3,976</u>
<b>Total</b>		<u>236,961</u>	<u>14,028</u>	<u>250,989</u>	<u>246,124</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Mission and Charities Fund		134,007	-	134,007	129,444
Other		<u>102,310</u>	<u>2,476</u>	<u>104,786</u>	<u>122,898</u>
<b>Total</b>		<u>236,317</u>	<u>2,476</u>	<u>238,793</u>	<u>252,342</u>
<b>NET INCOME/(EXPENDITURE)</b>		644	11,552	12,196	(6,218)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>448,290</u>	<u>134,098</u>	<u>582,388</u>	<u>588,606</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>448,934</u></u>	<u><u>145,650</u></u>	<u><u>594,584</u></u>	<u><u>582,388</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investment property	8	250,000	-	250,000	250,000
<b>CURRENT ASSETS</b>					
Debtors	9	8,514	38	8,552	7,910
Cash at bank and in hand		<u>192,016</u>	<u>145,612</u>	<u>337,628</u>	<u>325,302</u>
		200,530	145,650	346,180	333,212
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,596)	-	(1,596)	(824)
<b>NET CURRENT ASSETS</b>		<u>198,934</u>	<u>145,650</u>	<u>344,584</u>	<u>332,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>448,934</u>	<u>145,650</u>	<u>594,584</u>	<u>582,388</u>
<b>NET ASSETS</b>		<u>448,934</u>	<u>145,650</u>	<u>594,584</u>	<u>582,388</u>
<b>FUNDS</b>	11				
Unrestricted funds				448,934	448,290
Restricted funds				<u>145,650</u>	<u>134,098</u>
<b>TOTAL FUNDS</b>				<u>594,584</u>	<u>582,388</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....7th April 2025..... and were signed on its behalf by:

  
.....  
R Widdecombe - Trustee

The notes form part of these financial statements

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

These financial statements for the year ended 31 December 2024 are the first that are prepared in accordance with FRS 102. The previous financial statements were prepared in accordance with Receipts and Payments, the date of transition is 1 January 2022.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Parochial Church Council of the  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Parochial fees	1,850	1,043
Other	<u>679</u>	<u>897</u>
	<u><u>2,529</u></u>	<u><u>1,940</u></u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	2,500	1,200
Deposit account interest	<u>3,288</u>	<u>2,776</u>
	<u><u>5,788</u></u>	<u><u>3,976</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	202,957	37,251	240,208
Other trading activities	1,940	-	1,940
Investment income	<u>3,976</u>	<u>-</u>	<u>3,976</u>
<b>Total</b>	<u><u>208,873</u></u>	<u><u>37,251</u></u>	<u><u>246,124</u></u>
<b>EXPENDITURE ON Charitable activities</b>			
Mission and Charities Fund	129,444	-	129,444
Other	<u>100,391</u>	<u>22,507</u>	<u>122,898</u>
<b>Total</b>	<u><u>229,835</u></u>	<u><u>22,507</u></u>	<u><u>252,342</u></u>
<b>NET INCOME/(EXPENDITURE)</b>	(20,962)	14,744	(6,218)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	469,252	119,354	588,606



**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>448,290</u>	<u>134,098</u>	<u>582,388</u>

**6. FUNDS**

The PCC has decided to hold only working capital (defined as one month's unrestricted expenditure), which in 2025 will be approximately £20,000, in its General (unrestricted) Fund and to hold any surpluses in the Contingency Fund. Every month a regular transfer is made from the General Fund to the Mission and Charities Fund to ensure that sufficient funds are available to make mission gifts when required. Following this the necessary adjustment is made between the General and Contingency Funds.

The Community Fund was set up to assist people in the local community who are not church members but are in particular need. It is funded primarily by donations from members.

The Hardship Fund is funded entirely by church members and is used to assist other church members who are in particular need.

**7. MISSION AND CHARITIES FUND**

Donations made during the year:

Church Army £1,925  
Superkidz Community Trust £1,925  
ABOUND £5,250  
Rapha Medica Project £5,250  
Development Aid Napal £5,250  
Salvation Army Victim Care Fund £500  
CAP Cheltenham Debt Centre £1,500  
International Justice Mission £1,500  
The Rock £1,000  
SPEAR £3,000  
Children's Society £150

Total £27,250

**8. INVESTMENT PROPERTY**

<b>Fair value</b>	£
At 1 January 2024	
and 31 December 2024	<u>250,000</u>
<b>Net book value</b>	
At 31 December 2024	<u>250,000</u>
At 31 December 2023	<u>250,000</u>

The property was bequeathed to the PCC in 2016 and in 2018 the PCC valued the property at the current value of £250,000.



**The Parochial Church Council of the  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Income tax recoverable	<u>8,552</u>	<u>7,910</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>1,596</u>	<u>824</u>

**11. MOVEMENT IN FUNDS**

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
Unrestricted Funds	277,048	27,894	(27,849)	277,093
Designated Funds	<u>171,242</u>	<u>(27,250)</u>	<u>27,849</u>	<u>171,841</u>
	448,290	644	-	448,934
<b>Restricted funds</b>				
Vestries Building Project Fund	124,001	12,500	-	136,501
Community Fund	1,052	(20)	-	1,032
Hardship Fund	7,611	(928)	-	6,683
Organ Fund	<u>1,434</u>	<u>-</u>	<u>-</u>	<u>1,434</u>
	<u>134,098</u>	<u>11,552</u>	<u>-</u>	<u>145,650</u>
<b>TOTAL FUNDS</b>	<u>582,388</u>	<u>12,196</u>	<u>-</u>	<u>594,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	236,961	(209,067)	27,894
Designated Funds	<u>-</u>	<u>(27,250)</u>	<u>(27,250)</u>
	236,961	(236,317)	644
<b>Restricted funds</b>			
Vestries Building Project Fund	12,500	-	12,500
Community Fund	10	(30)	(20)
Hardship Fund	<u>1,518</u>	<u>(2,446)</u>	<u>(928)</u>
	<u>14,028</u>	<u>(2,476)</u>	<u>11,552</u>
<b>TOTAL FUNDS</b>	<u>250,989</u>	<u>(238,793)</u>	<u>12,196</u>

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
Unrestricted Funds	276,973	29,136	(29,061)	277,048
Designated Funds	119,846	(25,095)	76,491	171,242
Youth Pastor Fund	<u>72,433</u>	<u>(25,003)</u>	<u>(47,430)</u>	<u>-</u>
	469,252	(20,962)	-	448,290
<b>Restricted funds</b>				
Vestries Building Project Fund	102,330	21,671	-	124,001
Community Fund	1,232	(180)	-	1,052
Hardship Fund	14,358	(6,747)	-	7,611
Organ Fund	<u>1,434</u>	<u>-</u>	<u>-</u>	<u>1,434</u>
	<u>119,354</u>	<u>14,744</u>	<u>-</u>	<u>134,098</u>
<b>TOTAL FUNDS</b>	<u>588,606</u>	<u>(6,218)</u>	<u>-</u>	<u>582,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	208,298	(179,162)	29,136
Designated Funds	575	(25,670)	(25,095)
Youth Pastor Fund	<u>-</u>	<u>(25,003)</u>	<u>(25,003)</u>
	208,873	(229,835)	(20,962)
<b>Restricted funds</b>			
Vestries Building Project Fund	39,000	(17,329)	21,671
Community Fund	2,750	(2,930)	(180)
Hardship Fund	<u>(4,499)</u>	<u>(2,248)</u>	<u>(6,747)</u>
	<u>37,251</u>	<u>(22,507)</u>	<u>14,744</u>
<b>TOTAL FUNDS</b>	<u>246,124</u>	<u>(252,342)</u>	<u>(6,218)</u>

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
Unrestricted Funds	276,973	57,030	(56,910)	277,093
Designated Funds	119,846	(52,345)	104,340	171,841
Youth Pastor Fund	<u>72,433</u>	<u>(25,003)</u>	<u>(47,430)</u>	<u>-</u>
	469,252	(20,318)	-	448,934
<b>Restricted funds</b>				
Vestries Building Project Fund	102,330	34,171	-	136,501
Community Fund	1,232	(200)	-	1,032
Hardship Fund	14,358	(7,675)	-	6,683
Organ Fund	<u>1,434</u>	<u>-</u>	<u>-</u>	<u>1,434</u>
	<u>119,354</u>	<u>26,296</u>	<u>-</u>	<u>145,650</u>
<b>TOTAL FUNDS</b>	<u>588,606</u>	<u>5,978</u>	<u>-</u>	<u>594,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	445,259	(388,229)	57,030
Designated Funds	575	(52,920)	(52,345)
Youth Pastor Fund	<u>-</u>	<u>(25,003)</u>	<u>(25,003)</u>
	445,834	(466,152)	(20,318)
<b>Restricted funds</b>			
Vestries Building Project Fund	51,500	(17,329)	34,171
Community Fund	2,760	(2,960)	(200)
Hardship Fund	<u>(2,981)</u>	<u>(4,694)</u>	<u>(7,675)</u>
	<u>51,279</u>	<u>(24,983)</u>	<u>26,296</u>
<b>TOTAL FUNDS</b>	<u>497,113</u>	<u>(491,135)</u>	<u>5,978</u>

**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**13. FIRST YEAR ADOPTION**

Previously the charity reported income and expenditure on a Receipts and Payments basis and a balance sheet on the accruals basis. Therefore, the balance sheet has been unaffected by the first year adoption. The increase on the Statement of Financial Activities is to reduce funds by £5,174 in 2023.



**The Parochial Church Council of the  
Ecclesiastical Parish of St Paul,  
Cheltenham**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	207,416	199,489
Gift aid	<u>35,256</u>	<u>40,719</u>
	242,672	240,208
<b>Other trading activities</b>		
Parochial fees	1,850	1,043
Other	<u>679</u>	<u>897</u>
	2,529	1,940
<b>Investment income</b>		
Rents received	2,500	1,200
Deposit account interest	<u>3,288</u>	<u>2,776</u>
	<u>5,788</u>	<u>3,976</u>
<b>Total incoming resources</b>	250,989	246,124
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Mission and evangelism	5,496	6,817
Parish share	64,119	59,920
Clergy expenses	4,400	4,663
Church running expenses	31,220	29,878
Churchyard maintenance	1,522	2,496
Grants to institutions	<u>27,250</u>	<u>25,670</u>
	134,007	129,444
<b>Other</b>		
Support costs	1,907	2,287
Administration costs	94,944	91,518
Other	6,966	9,394
Property repairs	<u>969</u>	<u>19,699</u>
	<u>104,786</u>	<u>122,898</u>
<b>Total resources expended</b>	<u>238,793</u>	<u>252,342</u>
<b>Net income/(expenditure)</b>	<u><u>12,196</u></u>	<u><u>(6,218)</u></u>

This page does not form part of the statutory financial statements