

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended
31ST DECEMBER 2025

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2025

Registered Address	Swan Street Spalding Lincs. PE11 1BT
Trustees	Rev'd Karen Smilley (Chair) Diane Clay (Church Secretary) Marian Boxall (Treasurer) John Chester - Retired on 25th March 2025 Gordon Gooding - Retired on 25th March 2025 Carol Grief Mark Rogers Gordon Green Kevin Granville - Retired on 25th March 2025 Ricki Kendall - Appointed on 25th March 2025

SPALDING BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

Spalding Baptist Church remains in a financially stable condition at the end of 2025, due mainly to the generous support of our church fellowship. We are also grateful to the many volunteers who have given their time, energy and talents to ensure that the church runs smoothly and develops. The year saw us bidding a sad farewell to Debbie Clarke, our Children, Youth and Families Worker, as she moved on to pastures new. However, despite having to close a couple of our organisations, most of the work has continued and is flourishing. New Ministry Leaders, covering various aspects of churchlife, have been appointed and we now have a very strong Leadership Team, led by our Pastor, Revd. Karen Smilley, working hard to advance the work of the church and to spread the love of Jesus in our community. Our two main community projects, Warm Welcome and Baby Essentials, are flourishing and we are truly grateful for all the support that they receive. 2026 promises to be another exciting year as we seek the Lord's wisdom and guidance to take the work forward and to develop in a way that is pleasing to Him.

Risk Management

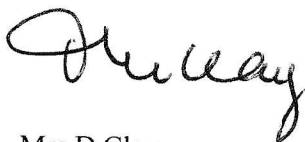
The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

SPALDING BAPTIST CHURCH
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover six months operational costs.

Signed on behalf of the Trustees:

A handwritten signature in black ink, appearing to read 'D Clay', written in a cursive style.

Mrs D Clay
Church Secretary

Dated: 4th March 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2025, which are set out on pages 5 to 10.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

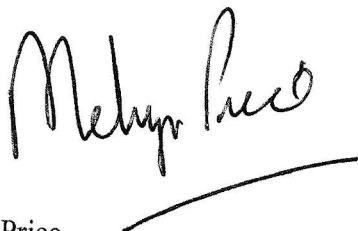
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price
Independent Examiner

Dated: 10th March 2026

SPALDING BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

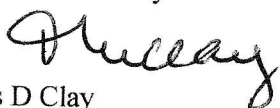
	Note	2025			2024
		General Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£
INCOME:					
Giving		68,100	-	-	68,100
Giving - tax refunds		9,833	-	-	9,833
Donations and other income	2	8,194	6,885	-	15,079
Rental income		9,705	-	-	9,705
Investment income		1,771	-	85	1,856
TOTAL INCOME		<u>97,603</u>	<u>6,885</u>	<u>85</u>	<u>104,573</u>
EXPENDITURE:					
Donations to external missions	3	10,215	1,025	-	11,240
Ministry and Outreach	4	6,705	6,145	-	12,850
Paid employees	5	48,437	-	-	48,437
Building costs	6	25,708	-	-	25,708
Administration	7	9,516	-	-	9,516
TOTAL EXPENDITURE		<u>100,581</u>	<u>7,170</u>	<u>-</u>	<u>107,751</u>
GAINS ON REVALUATION OF PROPERTIES					
Unrealised		1,621,673	-	-	1,621,673
GAINS ON INVESTMENTS					
Unrealised		-	-	52	52
NET INCOME (EXPENDITURE)		<u>1,618,695</u>	<u>(285)</u>	<u>137</u>	<u>1,618,547</u>
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		<u>1,618,695</u>	<u>(285)</u>	<u>137</u>	<u>1,618,547</u>
FUND BALANCES BROUGHT FORWARD:					
1st January 2025		3,636,576	1,498	2,590	3,640,664
FUND BALANCES CARRIED FORWARD:					
31st December 2025		<u>5,255,271</u>	<u>1,213</u>	<u>2,727</u>	<u>5,259,211</u>
		<u>3,640,664</u>			

The notes on pages 7 to 10 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2025

	<u>Note</u>	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>	<u>£</u>
FIXED ASSETS						
Tangible fixed assets	8		5,172,634		3,550,961	
Investment assets	9		2,346		2,294	
			<u>5,174,980</u>		<u>3,553,255</u>	
CURRENT ASSETS						
Debtors	10	13,305		15,155		
Cash at bank and in hand	11	<u>72,090</u>		<u>73,391</u>		
		85,395		88,546		
CURRENT LIABILITIES						
Creditors	12	<u>1,164</u>		<u>1,137</u>		
NET CURRENT ASSETS						
			84,231		87,409	
			<u>5,259,211</u>		<u>3,640,664</u>	
FUNDS						
Unrestricted funds						
General funds			5,255,271		3,636,576	
Restricted funds						
Endowment funds						
			1,213		1,498	
			<u>2,727</u>		<u>2,590</u>	
			<u>5,259,211</u>		<u>3,640,664</u>	

The financial statements on pages 5 to 10 were approved by the Trustees on 4th March 2026 and signed on their behalf by:



Mrs D Clay
Church Secretary



Mrs M Boxall
Treasurer

The notes on pages 7 to 10 form part of these accounts

SPALDING BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2025. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

2. Donations and Other Income

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Donations	1,590	1,105
Warm Welcome donations and grants	1,870	1,272
Other income	8,156	7,854
Children, Family and Youth work	835	5,091
Missionary donations	1,025	1,487
Sutton St James Trust	866	851
Watson's Charity income	737	620
	<u>15,079</u>	<u>18,280</u>

3. Donations to external missions

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
A Payments to Home Missions:		
BU Home Mission	3,405	3,600
The Eternal Wall of Prayer	1,135	1,120
	<u>4,540</u>	<u>4,720</u>
B Payments to World Missions:		
BMS World Mission	3,405	3,356
The Leprosy Mission	-	1,120
Hope Now	1,135	-
Tear Fund	240	324
Mission Aviation Fellowship	1,135	1,120
Others	785	1,141
	<u>6,700</u>	<u>7,061</u>
Total donations to external missions	<u>11,240</u>	<u>11,781</u>

4. Ministry and Outreach

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Children, youth and families work	1,087	4,602
Library	232	-
Baby Essentials	410	807
Sunday resources and Creative Worship	1,480	770
Adult Mission	-	1,717
Pastoral Care expenses	37	66
Benevolent work	890	937
Travelling expenses	567	695
Donation - CAP	360	360
Hospitality	4,072	809
Social Justice	246	325
Book Stall	670	758
Other expenses	2,345	-
BU Affiliation fees	454	490
	<u>12,850</u>	<u>12,336</u>

SPALDING BAPTIST CHURCH
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

5. Paid employees

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Minister's Stipend	29,494	28,600
Minister's pension costs	3,726	3,621
Youth worker's wages	14,579	19,800
Youth worker's pension costs	638	990
BU Pension deficit	-	10
	<u>48,437</u>	<u>53,021</u>

6. Building costs

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Lighting and heating	5,606	5,057
Insurances	4,245	3,831
Water rates	1,142	826
Council Tax	1,934	1,876
Repairs and maintenance:		
Church	12,154	7,007
Manse	516	315
Chapel Lane	111	301
	<u>25,708</u>	<u>19,213</u>

7. Administration

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Conferences and courses	1,002	853
Printing and stationery	1,434	1,444
Telephone, computer and website	3,846	3,550
Music, sound and visual expenses	1,513	1,191
Rental property management	993	1,089
Payroll service fees	600	598
Sundry expenses	128	103
	<u>9,516</u>	<u>8,828</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2025

8. <u>Fixed assets</u>	<u>2025</u>		<u>2024</u>	
	As at <u>1st January</u>	Revaluation £	As at <u>31st December</u>	£
Church premises	3,154,705	1,173,677	4,328,382	3,154,705
Church Manse	247,695	310,783	558,478	247,695
House, 19 Chapel Lane	148,561	137,213	285,774	148,561
	<u>3,550,961</u>	<u>1,621,673</u>	<u>5,172,634</u>	<u>3,550,961</u>
9. <u>Investment assets</u>	<u>2025</u>		<u>2024</u>	
		£		£
COIF Charities Short Duration Bond Fund		2,346		2,294
		<u>2,346</u>		<u>2,294</u>
10. <u>Debtors</u>	<u>2025</u>		<u>2024</u>	
		£		£
Income tax repayments		8,500		8,750
Other debtors and prepayments		4,805		6,405
		<u>13,305</u>		<u>15,155</u>
11. <u>Cash at bank and in hand</u>	<u>2025</u>		<u>2024</u>	
		£		£
Lloyds Bank accounts		13,007		6,811
HSBC Bank accounts		15,812		25,077
COIF Charities Deposit Fund		43,222		41,451
Cash in hand		49		52
		<u>72,090</u>		<u>73,391</u>
12. <u>Creditors due within one year</u>	<u>2025</u>		<u>2024</u>	
		£		£
Other creditors		1,164		1,137
		<u>1,164</u>		<u>1,137</u>