

**SPALDING BAPTIST CHURCH**  
**CHARITY COMMISSION REGISTERED NO. 1130326**

**STATEMENT OF ACCOUNTS**

**for the year ended**

**31ST DECEMBER 2024**

**SPALDING BAPTIST CHURCH**

**CHARITY INFORMATION**

**AS AT 31ST DECEMBER 2024**

Registered Address

Swan Street  
Spalding  
Lincs.  
PE11 1BT

Trustees

Rev'd Karen Smilley (Chair)  
Diane Clay (Church Secretary)  
Marian Boxall (Treasurer)  
John Chester  
Gordon Gooding  
Carol Grief  
Mark Rogers  
Gordon Green  
Kevin Granville  
Ricki Kendall

**SPALDING BAPTIST CHURCH**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Governance and Management**

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

**Objectives and Activities**

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

**Activities and Achievements**

The regular activities of Spalding Baptist Church have continued and grown throughout 2024, including Sunday worship, prayer, Bible study, home groups, preaching and teaching, mission and community outreach. Our children's work has continued to flourish, taking Open the Book and assemblies into six local primary schools, as well as nurturing our church children and young people with Sunday activities, mid-week groups, Boys' and Girls' Brigades and a very successful Youth Camp. We are proud of our two main outreach projects into the local community, with the increase in numbers to our weekly Warm Welcome community café and also our Baby Essentials project, providing beautiful baskets of items for new babies, for those in need, referred by midwives and health visitors. We have also offered weekly seated exercise classes during the year, which are well attended.

We have made many improvements in 2024 to make our church more accessible so that anyone can be part of our church family, not just because the law requires it. We have worked on making small, simple changes to improve access for all and to make our building more inviting and comfortable. We are continuing to break down the barriers for people who want to worship with us, and be part of our family, as well as for those groups who wish to hire our building.

As always, there are so many people who are and have been involved in so many different aspects of church life here at Spalding Baptist Church, without whom our church would not continue to survive or thrive.

The principal funding sources are from giving by the members and friends of the church, together with income from investments and rental property.

As our Leadership Team will consider the church's vision for the future, throughout 2025, and our Sunday worship will concentrate on discipleship for several months, we anticipate exciting developments in the coming year, as we continue to seek ways of serving our Lord, not only in church but in our local community.

**Risk Management**


The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

**SPALDING BAPTIST CHURCH**  
**TRUSTEES REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Reserves Policy**

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Signed on behalf of the Trustees:



Mrs D Clay  
Church Secretary

Dated: 19<sup>th</sup> March 2025

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2024, which are set out on pages 5 to 10.

#### **Responsibilities and basis of the report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

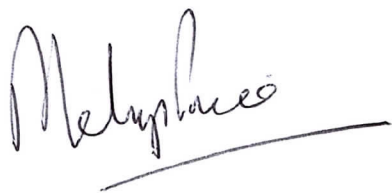
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price  
Independent Examiner

Dated: 20<sup>th</sup> March 2025

**SPALDING BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<b><u>Note</u></b>	<b>2024</b>				<b>2023</b>
		<b><u>General</u></b>	<b><u>Restricted</u></b>	<b><u>Endowment</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
		<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>		
		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>INCOME:</b>						
Giving		67,070	-	-	67,070	75,681
Giving - tax refunds		9,009	-	-	9,009	10,742
Donations and other income	2	14,116	4,164	-	18,280	16,151
Rental income		9,801	-	-	9,801	5,676
Investment income		2,020	-	58	2,078	357
<b>TOTAL INCOME</b>		<b>102,016</b>	<b>4,164</b>	<b>58</b>	<b>106,238</b>	<b>108,607</b>
<b>EXPENDITURE:</b>						
Donations to external missions	3	10,316	1,465	-	11,781	14,100
Ministry and Outreach	4	10,067	2,269	-	12,336	13,373
Paid employees	5	53,021	-	-	53,021	50,250
Building costs	6	19,213	-	-	19,213	62,085
Administration	7	8,828	-	-	8,828	8,733
<b>TOTAL EXPENDITURE</b>		<b>101,445</b>	<b>3,734</b>	<b>-</b>	<b>105,179</b>	<b>148,541</b>
<b>GAINS/(LOSSES) ON INVESTMENTS</b>						
Unrealised				68	68	112
<b>NET INCOME (EXPENDITURE)</b>		<b>571</b>	<b>430</b>	<b>126</b>	<b>1,127</b>	<b>(39,822)</b>
<b>TRANSFERS BETWEEN FUNDS</b>						
			-		-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>571</b>	<b>430</b>	<b>126</b>	<b>1,127</b>	<b>(39,822)</b>
<b>FUND BALANCES BROUGHT FORWARD:</b>						
1st January 2024		3,636,005	1,068	2,464	3,639,537	3,679,359
<b>FUND BALANCES CARRIED FORWARD:</b>						
31st December 2024		<b>3,636,576</b>	<b>1,498</b>	<b>2,590</b>	<b>3,640,664</b>	<b>3,639,537</b>


*The notes on pages 7 to 10 form part of these accounts*

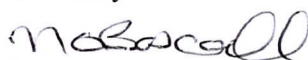


**SPALDING BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31ST DECEMBER 2024**

	<u>Note</u>	<u>£</u>	<u>2024</u>	<u>£</u>	<u>2023</u>	<u>£</u>
<b>FIXED ASSETS</b>						
Tangible fixed assets	8		3,550,961		3,550,961	
Investment assets	9		2,294		2,226	
			<u>3,553,255</u>		<u>3,553,187</u>	
<b>CURRENT ASSETS</b>						
Debtors	10	15,155		14,657		
Cash at bank and in hand	11	<u>73,391</u>		<u>72,987</u>		
		88,546		87,644		
<b>CURRENT LIABILITIES</b>						
Creditors	12	<u>1,137</u>		<u>1,294</u>		
<b>NET CURRENT ASSETS</b>						
			87,409		86,350	
			<u>3,640,664</u>		<u>3,639,537</u>	
<b>FUNDS</b>						
<b>Unrestricted funds</b>						
General funds			3,636,576		3,636,005	
<b>Restricted funds</b>						
Endowment funds			1,498		1,068	
			<u>2,590</u>		<u>2,464</u>	
			<u>3,640,664</u>		<u>3,639,537</u>	

The financial statements on pages 4 to 9 were approved by the Trustees on 19th March 2025 and signed on their behalf by:

  
Mrs D Clay  
Church Secretary

  
Mrs M Boxall  
Treasurer

*The notes on pages 6 to 9 form part of these accounts*

**SPALDING BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**(a) Basis of preparation of financial statements.**

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

**(b) Fixed Assets**

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

**(c) Funds**

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**(d) Income**

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

**(e) Resources expended**

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.



**SPALDING BAPTIST CHURCH**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. Donations and Other Income**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Donations	1,105	1,571
Warm Welcome donations and grants	1,272	1,000
Other income	7,854	9,520
Children, Family and Youth work	5,091	-
Missionary donations	1,487	2,601
Sutton St James Trust	851	844
Watson's Charity income	620	615
	<u>18,280</u>	<u>16,151</u>

**3. Donations to external missions**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
A Payments to Home Missions:		
BU Home Mission	3,600	3,767
The Eternal Wall of Prayer	1,120	-
	<u>4,720</u>	<u>3,767</u>
B Payments to World Missions:		
BMS World Mission	3,356	3,767
The Leprosy Mission	1,120	1,255
Mission Africa	-	1,255
Tear Fund	324	765
Mission Aviation Fellowship	1,120	1,255
Others	1,141	2,036
	<u>7,061</u>	<u>10,333</u>
<b>Total donations to external missions</b>	<u><u>11,781</u></u>	<u><u>14,100</u></u>

**4. Ministry and Outreach**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Children, youth and families work	4,602	7,373
Youth workers expenses	-	141
Baby Essentials	807	-
Sunday resources	770	985
Adult Mission	1,717	1,279
Pastoral and Ministerial expenses	66	435
Benevolent work	937	994
Travelling expenses	695	1,105
Donation - CAP	360	360
Hospitality	809	560
Fellowship and discipleship	325	-
Book Stall	758	-
BU Affiliation fees	490	541
	<u>12,336</u>	<u>13,773</u>

**SPALDING BAPTIST CHURCH**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5. Paid employees**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Minister's Stipend	28,600	26,062
Minister's pension costs	3,621	4,685
Youth worker's wages	19,800	18,585
Youth worker's pension costs	990	906
BU Pension deficit	10	12
	<u>53,021</u>	<u>50,250</u>

**6. Building costs**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Lighting and heating	5,057	6,297
Insurances	3,831	3,465
Water rates	826	1,640
Council Tax	1,876	2,338
Repairs and maintenance:		
Church	7,007	38,058
Manse	315	2,239
Chapel Lane	301	8,048
	<u>19,213</u>	<u>62,085</u>

**7. Administration**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Conferences and courses	853	1,108
Printing and stationery	1,444	1,089
Telephone, computer and website	3,550	2,711
Copyright and music licences etc	1,191	787
Rental property management	1,089	714
Payroll service fees	598	504
Sundry expenses	103	1,420
	<u>8,828</u>	<u>8,333</u>

**SPALDING BAPTIST CHURCH**

**STATEMENT OF ACCOUNTS**

**31ST DECEMBER 2024**

<b>8. <u>Fixed assets</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
	<u>3,550,961</u>	<u>3,550,961</u>
<b>9. <u>Investment assets</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Charity Fixed Interest Fund	2,294	2,226
	<u>2,294</u>	<u>2,226</u>
<b>10. <u>Debtors</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Income tax repayments	8,750	10,500
Other debtors and prepayments	6,405	4,157
	<u>15,155</u>	<u>14,657</u>
<b>11. <u>Cash at bank and in hand</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Lloyds Bank accounts	6,811	6,188
HSBC Bank accounts	25,077	27,224
COIF Charities Deposit Fund	41,451	39,431
Cash in hand	52	144
	<u>73,391</u>	<u>72,987</u>
<b>12. <u>Creditors due within one year</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Other creditors	1,137	1,294
	<u>1,137</u>	<u>1,294</u>