

**SPALDING BAPTIST CHURCH**  
**CHARITY COMMISSION REGISTERED NO. 1130326**

**STATEMENT OF ACCOUNTS**

**for the year ended**  
**31ST DECEMBER 2023**

**SPALDING BAPTIST CHURCH**

**CHARITY INFORMATION**

**AS AT 31ST DECEMBER 2023**

Registered Address

Swan Street  
Spalding  
Lincs.  
PE11 1BT

Trustees

Rev'd Karen Smilley (Chair)  
Diane Clay (Church Secretary)  
Marian Boxall (Treasurer)  
John Chester  
Gordon Gooding  
Carol Grief  
Mark Rogers  
Gordon Green  
Kevin Granville

**SPALDING BAPTIST CHURCH**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees present their report and accounts for the year ended 31st December 2023.

**Governance and Management**

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

**Objectives and Activities**

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

**Activities and Achievements**

Church life continued as previously throughout 2023. Sunday worship, Discipleship groups, members, leadership and trustee meetings all continued. Our 2022/23 warm space has developed and grown into a Community Café, serving a sweet breakfast or morning snack, a hot lunch, bottomless hot and cold drinks, and conversation. Our involvement in the community of Spalding increased with relationships being established and nurtured. Our intention has been to develop partnerships with local and national mental health charities to build fruitful relationships in order that we may love our neighbour through signposting to professionals where appropriate. Our work in schools also increased. As well as Open the Book and assemblies in local primary schools, we began to support secondary age children in a local academy in tackling some common issues and challenges facing teenagers, by working in small groups to help strategize and develop coping mechanisms to help with poor mental health, bullying and anti-social behaviour. There have been further building improvements to the church including making spaces more user friendly and accessible. 2024 promises to be an exciting year, as we consider the way forward and ask yet again, Lord, how may we serve you?

**Risk Management**

The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

**Reserves Policy**

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Signed on behalf of the Trustees:



Mrs D Clay  
Church Secretary

Dated: 13 March 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE**  
**SPALDING BAPTIST CHURCH**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2023, which are set out on pages 4 to 9.

**Responsibilities and basis of the report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

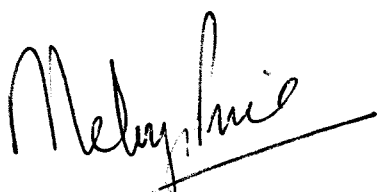
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price  
Independent Examiner

Dated: 18<sup>th</sup> March 2024

**SPALDING BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b>Note</b>	<b>2023</b>			<b>2022</b>
		<b>General</b>	<b>Restricted</b>	<b>Endowment</b>	
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME:</b>					
Giving		75,681	-	-	75,681
Giving - tax refunds		10,742	-	-	10,742
Donations and other income	2	12,108	4,043	-	16,151
Rental income		5,676	-	-	5,676
Investment income		306	-	51	357
<b>TOTAL INCOME</b>		<b>104,513</b>	<b>4,043</b>	<b>51</b>	<b>108,607</b>
<b>EXPENDITURE:</b>					
Donations to external missions	3	11,469	2,631	-	14,100
Ministry and Outreach	4	12,144	1,229	-	13,373
Paid employees	5	50,250	-	-	50,250
Building costs	6	62,085	-	-	62,085
Administration	7	8,733	-	-	8,733
<b>TOTAL EXPENDITURE</b>		<b>144,681</b>	<b>3,860</b>	<b>-</b>	<b>148,541</b>
<b>GAINS/(LOSSES) ON INVESTMENTS</b>					
Unrealised				112	112
<b>NET INCOME (EXPENDITURE)</b>		<b>(40,168)</b>	<b>183</b>	<b>163</b>	<b>(39,822)</b>
<b>TRANSFERS BETWEEN FUNDS</b>					
			-		-
<b>NET MOVEMENT IN FUNDS</b>		<b>(40,168)</b>	<b>183</b>	<b>163</b>	<b>(39,822)</b>
<b>FUND BALANCES BROUGHT FORWARD:</b>					
1st January 2023		3,676,173	30	2,301	3,678,504
<b>FUND BALANCES CARRIED FORWARD:</b>					
31st December 2023		<u>3,636,005</u>	<u>213</u>	<u>2,464</u>	<u>3,638,682</u>

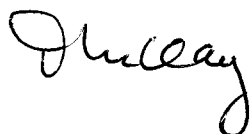
*The notes on pages 6 to 9 form part of these accounts*

**SPALDING BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31ST DECEMBER 2023**

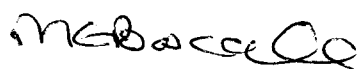
	<u>Note</u>	<u>£</u>	<u>2023</u>	<u>£</u>	<u>2022</u>	<u>£</u>
<b>FIXED ASSETS</b>						
Tangible fixed assets	8		3,550,961		3,551,281	
Investment assets	9		2,226		2,114	
			<u>3,553,187</u>		<u>3,553,395</u>	
<b>CURRENT ASSETS</b>						
Debtors	10	14,657		26,151		
Cash at bank and in hand	11	<u>72,132</u>		<u>100,362</u>		
		86,789		126,513		
<b>CURRENT LIABILITIES</b>						
Creditors	12	<u>1,294</u>		<u>1,404</u>		
<b>NET CURRENT ASSETS</b>						
			85,495		125,109	
			<u>3,638,682</u>		<u>3,678,504</u>	
<b>FUNDS</b>						
<b>Unrestricted funds</b>						
General funds			3,636,005		3,676,173	
<b>Restricted funds</b>			213		30	
<b>Endowment funds</b>			<u>2,464</u>		<u>2,301</u>	
			<u>3,638,682</u>		<u>3,678,504</u>	

The financial statements on pages 4 to 9 were approved by the Trustees on 13th March, 2024 and signed on their behalf by:

Mrs D Clay  
Church Secretary



Mrs M Boxall  
Treasurer



*The notes on pages 6 to 9 form part of these accounts*

**SPALDING BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**(a) Basis of preparation of financial statements.**

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

**(b) Fixed Assets**

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

**(c) Funds**

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**(d) Income**

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

**(e) Resources expended**

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

**SPALDING BAPTIST CHURCH**

**STATEMENT OF ACCOUNTS**

**31ST DECEMBER 2023**

**2. Donations and Other Income**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Donations	1,571	2,902
Warm Welcome grants	1,000	-
Other income	9,520	3,239
Missionary donations	2,601	-
Sutton St James Trust	844	869
Watson's Charity income	615	630
	<u>16,151</u>	<u>7,640</u>

**3. Donations to external missions**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
A Payments to Home Missions:		
BU Home Mission	3,767	3,921
Paul and Elsa: Operation Mobilisation	-	1,250
	<u>3,767</u>	<u>5,171</u>
B Payments to World Missions:		
BMS World Mission	3,767	3,921
The Leprosy Mission	1,255	1,307
Mission Africa	1,255	1,307
Tear Fund	765	-
Hope Now	-	20
Mission Aviation Fellowship	1,255	-
Others	2,036	2,258
	<u>10,333</u>	<u>8,813</u>
<b>Total donations to external missions</b>	<u><u>14,100</u></u>	<u><u>13,984</u></u>

**4. Ministry and Outreach**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
New piano	-	2,611
Children, youth and families work	7,373	2,107
Youth workers expenses	141	345
Guest preachers	985	3,050
Adult Mission	1,279	304
Pastoral care	35	-
Benevolent work	994	974
Travelling expenses	1,105	937
Donation - CAP	360	360
Passover Meal expenses	560	-
BU Affiliation fees	541	559
	<u>13,373</u>	<u>11,247</u>



**SPALDING BAPTIST CHURCH**

**STATEMENT OF ACCOUNTS**

**31ST DECEMBER 2023**

**5. Paid employees**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Development Minister	-	2,400
Minister's Stipend	26,062	8,250
Minister's pension costs	4,685	1,042
Youth worker's wages	18,585	17,489
Youth worker's pension costs	906	877
BU Pension deficit	12	2,192
	<u>50,250</u>	<u>32,250</u>

**6. Building costs**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Lighting and heating	6,297	5,649
Insurances	3,465	3,649
Water rates	1,640	649
Council Tax	2,338	955
Repairs and maintenance:		
Church	38,058	4,541
Manse	2,239	550
Chapel Lane	8,048	339
	<u>62,085</u>	<u>16,332</u>

**7. Administration**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Interviews and moving expenses	-	6,527
Ministerial expenses	400	-
Conferences	1,108	1,025
Printing and stationery	1,089	722
Telephone, computer and website	2,711	2,304
Copyright and music licences etc	787	835
Rental property management	714	2,491
Payroll service fees	504	420
Sundry expenses	1,420	614
	<u>8,733</u>	<u>14,938</u>

**SPALDING BAPTIST CHURCH**

**STATEMENT OF ACCOUNTS**

**31ST DECEMBER 2023**

<b>8. <u>Fixed assets</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
Equipment	-	320
	<u>3,550,961</u>	<u>3,551,281</u>
<b>9. <u>Investment assets</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Charity Fixed Interest Fund	2,226	2,114
	<u>2,226</u>	<u>2,114</u>
<b>10. <u>Debtors</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Income tax repayments	10,500	22,500
Other debtors and prepayments	4,157	3,651
	<u>14,657</u>	<u>26,151</u>
<b>11. <u>Cash at bank and in hand</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Lloyds Bank accounts	5,333	39,467
HSBC Bank accounts	27,224	56,770
COIF Charities Deposit Fund	39,431	4,112
Cash in hand	144	13
	<u>72,132</u>	<u>100,362</u>
<b>12. <u>Creditors due within one year</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Other creditors	1,294	527
Pension fund	-	877
	<u>1,294</u>	<u>1,404</u>